

FORM NO. MGT – 9 EXTRACT OF ANNUAL RETURN

ANNEXURE-III TO THE BOARD'S REPORT

As on financial year ended on March 31, 2020

(Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014.)

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U40101DL2007GOI157558
2.	Registration Date	January 8, 2007
3.	Name of the Company	REC Transmission Projects Company Limited
4.	Category/Sub-category of the Company	Company limited by shares / Union Government Company
5.	Address of the Registered office & contact details	Core-4, SCOPE Complex, 7 Lodhi Road, New Delhi-110003.
		Phone. No 011-410 20101 Fax No 011-2436 0644
		E-mail: contactus@rectpcl.com
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S1.	Name and Description of main products / services	NIC Code of the	% to total
No.		Product/service	turnover of the
			company
1.	To promote organize or carry on the business of consultancy services and/or project implementation	7020	100%



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES AS ON MARCH 31, 2020:

S1.	Name of the	Address	CIN/GLN	Holding/	% of shares	Applicable
No.	Company			Subsidiary/Associate	held	Section
1.	Power Finance	'URJANIDHI', 1, Barakhamba	L65910DL1986GOI024862	Holding Company	NIL	2(46)
	Corporation Limited	Lane, Connaught Place, New		(52.63% Shares of		
	(PFC)	Delhi-110001		REC Limited held by		
				PFC Limited)		
2.	REC Limited	Core 4, SCOPE Complex, 7, Lodhi Road, New Delhi-110003.	L40101DL1969GOI005095	Holding Company	100%	2(46)
3.	Dinchang		U40300DL2015GOI288066			
	Transmission Limited*					
4.	Chandil Transmission Limited		U40108DL2018GOI330905			
5.	Koderma		U40300DL2018GOI331192			
	Transmission Limited				100%	2(87)
6.	Dumka Transmission Limited		U40300DL2018GOI331490	Subsidiary Company	100%	2(87)
7.	Mandar Transmission Limited		U40101DL2018GOI331526			

Notes:

- REC Transmission Projects Company Limited (RECTPCL) acts as "Bid Process Coordinator" for selection of Transmission Service Provider(s), through Tariff Based Competitive Bidding (TBCB) process for independent inter-state and intra-state transmission projects allocated by the Ministry of Power (MoP), Government of India and State Governments from time to time. In order to initiate development of each of such independent transmission project allocated to it, RECTPCL incorporates project specific Special Purpose Vehicle (SPV) as its wholly-owned subsidiary, which is also a Wholly-Owned Subsidiary of REC as per the provisions of Section 2(87) of the Companies Act, 2013. Further, such SPVs are subsequently transferred along with all assets and liabilities to the successful bidder(s) selected through TBCB process.
- During the financial year 2019-20, one project special purpose vehicle i.e. Rampur Sambhal Transco Limited was incorporated on May 02, 2019. Further, during the financial year 2019-20, 8 (Eight) SPVs were transferred to successful bidders selected through TBCB process. Details about the same are given in the Board's Report forming part of this Annual Report.



- Further, Nine SPVs were incorporated namely Kallam Transmission Limited on May 28, 2020, Gadag Transmission Limited on June 02, 2020, Fatehgarh Bhadla Transco Limited on June 02, 2020, Rajgarh Transmission Limited on June 06, 2020, Bidar Transmission Limited on June 08, 2020, Sikar New Transmission Limited on June 11, 2020, Ramgarh New Transmission Limited on June 26, 2020, MP Power Transmission Package-I Limited on August 04, 2020 and MP Power Transmission Package-II Limited on August 20, 2020.

*Ministry of Power vide Gazette Notification dated February 1, 2019 had de-notified the project for "Transmission System for Phase-1 Generation Projects in Arunachal Pradesh" allocated to your Company to act as Bid Process Coordinator. The application for striking off the name of the Company i.e. Dinchang Transmission Limited, a project specific Special Purpose Vehicle in respect of above transmission project, has been filed with the Registrar of Companies. The status of the company is under process of Striking off.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of		t the beginr April 1, 201	ning of the year	No. of Shares held at the end of the year [As on March 31, 2020]			% Change during	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	the year
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	0	0	0	0	0	0	0	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	50,000	50,000	100	0	50,000	50,000	100	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub-total (A)(1)	0	50,000	50,000	100	0	50,000	50,000	100	0
(2) Foreign	0	0	0	0	0	0	0	0	0
(a) NRIs-Individuals	0	0	0	0	0	0	0	0	0
(b) Other-individuals	0	0	0	0	0	0	0	0	0
(c) Bodies Corporate	0	0	0	0	0	0	0	0	0

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(d) Banks / FI	0	0	0	0	0	0	0	0	0
(e) Any other	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of	0	50,000	50,000	100	0	50,000	50,000	100	0
Promoter (A) = $(A)(1) +$									
(A)(2)									
B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds									
	0	0	0	0	0	0	0	0	0
f) Insurance Companies									
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0

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b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders	0	0	0	0	0	0	0	0	0
holding nominal share									
capital upto Rs.1 lakh									
ii) Individual shareholders	0	0	0	0	0	0	0	0	0
holding nominal share									
capital in excess of									
Rs.1lakh									
c) Others	0	0	0	0	0	0	0	0	0
(specify)(Trustee)									
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public	0	0	0	0	0	0	0	0	0
Shareholding (B)=(B)(1)+									
(B)(2)									
C. Shares held by	0	0	0	0	0	0	0	0	0
Custodian for GDRs &									
ADRs									
Grand Total (A+B+C)	0	50,000	50,000	100	0	50,000	50,000	100	0

Note: The entire Paid-up Share Capital of REC Transmission Projects Company Limited is held by REC Limited (holding company) and its six Nominees.



ii) Shareholding of Promoter-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on April 1, 2019)				lding at the end of s on March 31, 202	•	% change in shareholding
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	during the year
1	REC Limited	49,994	99.988	0.00	49,994	99.988	0	0
2	Shri Ajeet Kumar Agarwal*	1	0.002	0.00	1	0.002	0	0
3	Shri Sanjeev Kumar Gupta*	1	0.002	0.00	1	0.002	0	0
4	Shri Sanjiv Garg*	1	0.002	0.00	1	0.002	0	0
5	Shri Ashok Awasthi*	1	0.002	0.00	0	0.00	0	-0.002
6	Shri Ajoy Choudhury*	1	0.002	0.00	1	0.002	0	0
7.	Shri V.K. Singh*	1	0.002	0.00	1	0.002	0	0
8.	Shri G.S. Bhati*	0	0.00	0.00	1	0.002	0	+0.002
	Total	50,000	100	0.00	50,000	100	0	0

^{*} As nominee of REC Limited i.e. holding Company.



iii) Change in Promoters' Shareholding (please specify, if there is no change):

SL. No.	Name of the Shareholder	year (As on April 1, 2019)		Cumulative Shareholding at the end of the (As on March 31, 2020)		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
		REC Limited				
	At the beginning of the year					
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	No Change				
	At the end of the year					

Note: REC Limited along with its nominees holds the entire Paid-up Share Capital of ₹5,00,000 divided into 50,000 equity share of ₹10/- each in the Company and there is no change in the Promoter's Shareholding during the financial year 2019-20 except 1 equity share of ₹10/- held by Shri Ashok Awasthi was transferred to Shri G.S. Bhati on January 27, 2020. Further, on July 2, 2020, 1 equity share of ₹10/- held by Shri Sanjiv Garg was transferred to Shri R.P. Vaishnaw and 1 equity share of ₹10/- held by Shri Ajeet Kumar Agarwal was transferred to Shri Sanjay Kumar.



(iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

S1. No.	Name of the Shareholder	year (As on April 1, 2019)		Cumulative Shareholding at the end of the year (As on March 31, 2020)		
				No. of shares	% of total shares of the company	
	At the beginning of the year Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): At the end of the year		mited along with its Six I rided into 50000 equity sha			

(v) Shareholding of Directors and Key Managerial Personnel (KMP):

S1. No.	Name of the Director/KMP	Shareholding at the be the year (As on April 1,		end of the yea	Cumulative Shareholding at the end of the year (As on March 31, 2020)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	Shri Ajeet Kumar Agarwal (Non-Executive Director) (DIN: 02231613)*					
	At the beginning of the year	1 Equity Share of ₹10/- as nominee	0.002	1 Equity Share of ₹10/- as nominee	0.002	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	0	0	
	At the end of the year	1 Equity Share of ₹10/- as nominee	0.002	1 Equity Share of ₹10/- as nominee	0.002	

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2	Shri Sanjeev Kumar Gupta (Non-Executive Director) (DIN: 03464342)				
	At the beginning of the year	1 Equity Share of ₹10/- as nominee	0.002	1 Equity Share of ₹10/- as nominee	0.002
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	1 Equity Share of ₹10/- as nominee	0.002	1 Equity Share of ₹10/- as nominee	0.002
3.	Shri Vijay Kumar Singh (Non-Executive Director) (DIN: 02772733)				
	At the beginning of the year	1 Equity Share of ₹10/- as nominee	0.002	1 Equity Share of ₹10/- as nominee	0.002
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	1 Equity Share of ₹10/- as nominee	0.002	1 Equity Share of ₹10/- as nominee	0.002

^{*} Superannuated on May 31, 2020

V. INDEBTEDNESS -

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in ₹)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the				
financial year				
(i) Principal Amount	0	0	0	0
(ii) Interest due but not paid	0	0	0	0
(iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

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Change in Indebtedness during the				
financial year				
* Addition	0	5,00,00,000	0	5,00,00,000
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial				
year				
(i) Principal Amount	0	5,00,00,000	0	5,00,00,000
(ii) Interest due but not paid	0	0	0	0
(iii) Interest accrued but not due	0	2,15,068	0	2,15,068
Total (i+ii+iii)	0	5,02,15,068	0	5,02,15,068

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S1.	Particulars of Remuneration	N	Total Amount		
No.					
		Shri Ajeet Kumar	Shri Sanjeev Kumar	Shri Vijay Kumar	
		Agarwal	Gupta (Non-Executive	Singh (Non-	
		(Non-Executive	Director)	Executive Director)	
		Director)			
1	Gross salary	0	0	0	0
	(a) Salary as per provisions	0	0	0	0
	contained in section 17(1) of the				
	Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2)	0	0	0	0
	Income-tax Act, 1961	O	O	U	0
	(c) Profits in lieu of salary under	0	0	0	0
	section 17(3) Income- tax Act, 1961	U	O	U	0
2	Stock Option	0	0	0	0

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3	Sweat Equity	0	0	0	0
4	Commission				
	as % of profitothers, specify	0	0	0	0
	- others, specify				
5	Others, please specify	0	0	0	0
	Total (A)	0	0	0	0
	Ceiling as per the Act	0	0	0	0

B. Remuneration to other director

Sl. No.	Particulars of Remuneration		Name of Directors		Total Amount
1	Independent Directors	0	0	0	0
	Fee for attending board committee meetings	0	0	0	0
	Commission	0	0	0	0
	Others, please specify	0	0	0	0
	Total (1)	0	0	0	0
2	Other Executive Directors	0	0	0	0
	Fee for attending board committee meetings	0	0	0	0
	Commission	0	0	0	0
	Others, please specify SALARY	0	0	0	0
	Total (2)	0	0	0	0
	Total (B)= $(1+2)$	0	0	0	0
	Total Managerial	0	0	0	0
	Remuneration				
	Overall Ceiling as per the Act	0	0	0	0



C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

Sl.No.	Particulars of Remuneration	Key Managerial Personnel				
		CEO	Company Secretary	CFO	Total	
1	Gross salary	0	0	0	0	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0	
2	Stock Option	0	0	0	0	
3	Sweat Equity	0	0	0	0	
4	Commission	0	0	0	0	
	- as % of profit	0	0	0	0	
	- Others specify	0	0	0	0	
5	Others, please specify	0	0	0	0	
	Total	0	0	0	0	

Note: The Directors of RECTPCL are the non-executive directors on its Board and they are not drawing any remuneration either on monthly or annual basis from the Company.



VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Туре	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)		
A. COMPANY							
Penalty							
Punishment			NI	${f L}$			
Compounding							
B. DIRECTORS							
Penalty			NI	L			
Punishment							
Compounding							
C. OTHER OFFICERS IN	C. OTHER OFFICERS IN DEFAULT						
Penalty	NIL						
Punishment							
Compounding							

For and on behalf of the Board of Directors

Rys

(Sanjeev Kumar Gupta) Chairman

(DIN: 03464342)

Date: September 21, 2020

Place: New Delhi