Public Disclosures in accordance with RBI Circular on liquidity risk management

RBI vide its guidelines on "Liquidity Risk Management" dated November 04,2019 has mandated to publicly disclose the funding concentration based on the significant counterparties, products, instruments.

Liquidity risk

The Company has put in place an effective Asset Liability Management System and has also constituted an Asset Liability Management Committee ("ALCO") which monitors the liquidity risk with the help of liquidity gap analysis. The Company continuously monitors the projected and actual cash flows and accordingly maintains adequate bank balances, overdraft facilities, short term investments that are readily convertible into cash and adequate borrowing plans.

(i) Funding Concentration based on significant counterparty (borrowings)

Particulars	As at 31.03.2022
Number of significant counterparties *	15
Amount (₹ in Crores)	155,352.32
% of Total Liabilities	43.22%

(ii) Top 10 borrowings

	Particulars	As at 31.03.2022	
		Amount (₹ in Crore)	% of Total borrowings
1	Term Loan - Unsecured - From SBI	12,729	3.82%
2	Term Loan - Unsecured - From HDFC Bank	12,000	3.60%
3	Loan from Govt. of India- National Small Savings Fund (NSSF)	10,000	3.00%
4	Foreign Currency Loan – ECB 51	8,907	2.67%
5	Term Loan from India Infrastructure Finance Company Ltd. (IIFCL)	6,800	2.04%
6	54EC -Series XII (2018-19)	6,652	2.00%
7	54EC -Series XIII (2019-20)	6,158	1.85%
8	54EC -Series XV (2021-22)	6,025	1.81%
9	Tax Free Bonds -(2013-14 series)	6,000	1.80%
10	54EC -Series XIV (2020-21)	5,312	1.59%
	Total	**80,583**	**24.19%**

(iii) Funding Concentration based on significant instrument/ product

	Name of significant instrument/ product *	As at 31.03.2022	
		Amount (₹ in Crore)	% of Total Liabilities
1	**Debt Securities**		
	Institutional Bonds	151,076.28	42.03%
	Foreign Currency Bonds	30,027.15	8.35%
	54EC Capital Gain Tax Exemption Bonds	26,316.62	7.32%
	Tax Free Bonds	12,205.52	3.40%
	Sub-Total (1)	**219,625.57**	**61.10%**
2	**Borrowings (Other than Debt Securities)**		
	Term Loans from Banks	42,919.86	11.94%
	Foreign Currency Borrowings	35,329.87	9.83%
	Term Loans from Govt. of India	10,325.12	2.87%
	FCNR (B) Loans	9,861.13	2.74%
	Term Loans from Financial Institutions	6,800.00	1.89%
	Sub-Total (2)	**105,235.98**	**29.28%**
3	**Subordinated Liabilities (3)**	**6,816.47**	**1.90%**
	Total (1+2+3)	**331,678.02**	**92.28%**

(iv) Stock Ratios:

Particulars	As at 31.03.2022			
	Amount (₹ in Crores)	% of Public Funds	% of Total Liabilities	% of Total Assets
Commercial Papers	-	-	-	-
Non-Convertible debentures (original maturity of less than one year)	-	-	-	-
Other Short-Term liabilities	12,862.90	3.86%	3.58%	3.13%

* significant counterparty/significant instrument/product is defined as a single counterparty /single instrument /product or group of connected or affiliated counterparties accounting in aggregate to more than 1% of Company's total liabilities.

Quantitative Disclosure on LCR

RBI Vide its Liquidity Framework dated 04 Nov, 2019 has stipulated the implementation of Liquidity Coverage Ratio (LCR) for applicable Non-Deposit taking NBFCs w.e.f 01 Dec, 2020. LCR aims to ensure that Company has an adequate stock of unencumbered High-Quality Liquid Assets (HQLA) that can be converted into cash easily and immediately to meet its liquidity needs for a 30 calendar day liquidity stress scenario. Accordingly, the Company has computed and made investments in High Quality Liquid Assets under LCR Regime of the regulator.

At present, Company is required to maintain the LCR at 60% from 1st December 2021 under different class of HQLAs such as Govt.-Securities/SDLs/AAA/AA Corporate and auto swap balances with banks. Management is of the view that Company has sufficient liquidity cover to meet its likely future short-term requirements.

Liquidity Coverage Ratio Disclosure As On Quarter Ended 31.03.2022			
			Rs. In Crore
Particulars		**Total Unweighted Value (average)***	**Total Weighted Value (average)***
High Quality Liquid Assets			
1	Total High Quality Liquid Assets (HQLA)	1,719.78	1,686.09
Cash Outflows			
2	Deposits (for deposit taking companies)	-	-
3	Unsecured wholesale funding	-	-
4	Secured wholesale funding	-	-
5	Additional requirements, of which	-	-
(i)	Outflows related to derivative exposures and other collateral requirements	-	-
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities	-	-
6	Other contractual funding obligations	8,279	9,520.85
7	Other contingent funding obligations	848	975.20
8	**TOTAL CASH OUTFLOWS**	**9,127**	**10,496**
Cash Inflows			
9	Secured lending	-	-
10	Inflows from fully performing exposures	6414	4,811
11	Other cash inflows	10223	7,667
12	**TOTAL CASH INFLOWS (weighted amount restricted to 75% of Stressed Outflows on every observation day)**	**16,637.00**	7,872
			Total Adjusted Value
13	Total HQLA		1,686.09
14	Total Net Cash Outflows		2,624.01
15	**LIQUIDITY COVERAGE RATIO (%)**		**64%**

** For average, daily observation during Quarter-4 of FY 2021-22, has been considered.*