

General information about company	
Scrip code	532955
NSE Symbol	RECLTD
MSEI Symbol	NOTLISTED
ISIN	INE020B01018
Name of the entity	REC Limited
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	30-06-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I																											
Annexure I to be submitted by listed entity on quarterly basis																											
I. Composition of Board of Directors																											
Disclosure of notes on composition of board of directors explanatory																	Textual Information(1)										
Whether the listed entity has a Regular Chairperson								Yes																			
Whether Chairperson is related to MD or CEO								No	Disqualification of Directors under section 164 of the Companies Act, 2013																		
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN		
1	Mr	Vivek Kumar Dewangan	AFXPD5243G	01377212	Executive Director	Chairperson		14-04-1967	No				Active	NA		17-05-2022				1	0	0	0				
2	Mr	Ajoy Choudhury	AAVPC6591M	06629871	Executive Director	Not Applicable		21-01-1964	No				Active	NA		01-06-2020				1	0	1	0				
3	Mr	Vijay Kumar Singh	AGYPS4719E	02772733	Executive Director	Not Applicable		03-06-1965	No				Active	NA		15-07-2022				1	0	1	0				
4	Mr	Piyush Singh	ANSPS6707P	07492389	Non-Executive - Nominee Director	Not Applicable		26-10-1976	No				Active	NA		14-09-2022				2	0	0	0				

I. Composition of Board of Directors																									
Disclosure of notes on composition of board of directors explanatory																									
Whether the listed entity has a Regular Chairperson																									
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN

5	Ms	Parminder Chopra	ABRPC7988H	08530587	Non-Executive - Nominee Director	Not Applicable		30-04-1967	No					Active	NA		04-02-2022				3	0	3	0		
6	Mr	Gambheer Singh	AJNPS9669K	02003319	Non-Executive - Independent Director	Not Applicable		11-06-1968	No					Active	NA		15-11-2021			36	1	1	1	1		
7	Mr	Manoj Manohar Pande	AMIPP8932A	09388430	Non-Executive - Independent Director	Not Applicable		29-01-1972	No					Active	NA		15-11-2021			36	1	1	0	0		
8	Ms	Durgesh Nandini	BAAPN3929E	09398540	Non-Executive - Independent Director	Not Applicable		01-07-1971	No					Active	NA		30-12-2021			36	1	1	2	1		

I. Composition of Board of Directors																									
Disclosure of notes on composition of board of directors explanatory																									
Whether the listed entity has a Regular Chairperson																									
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	Narayanan Thirupathy	ACPPN5150K	10063245	Non-Executive - Independent Director	Not Applicable		01-06-1968	No				Active	NA		06-03-2023			36	1	1	0	0		

Text Block	
Textual Information(1)	Being a Government Company, all Directors on Board of REC are appointed by President of India acting through Ministry of Power (MoP). The composition of Board was not in compliance, due to non-availability of requisite number of Independent Directors.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02003319	Gambheer Singh	Non-Executive - Independent Director	Chairperson	07-12-2021		
2	09398540	Durgesh Nandini	Non-Executive - Independent Director	Member	30-12-2021		
3	08530587	Parminder Chopra	Non-Executive - Nominee Director	Member	04-02-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09388430	Manoj Manohar Pande	Non-Executive - Independent Director	Chairperson	07-12-2021		
2	02003319	Gambheer Singh	Non-Executive - Independent Director	Member	07-12-2021		
3	09398540	Durgesh Nandini	Non-Executive - Independent Director	Member	30-12-2021		
4	10063245	Narayanan Thirupathy	Non-Executive - Independent Director	Member	09-03-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09398540	Durgesh Nandini	Non-Executive - Independent Director	Chairperson	04-02-2022		
2	06629871	Ajoy Choudhury	Executive Director	Member	12-06-2020		
3	02772733	Vijay Kumar Singh	Executive Director	Member	15-07-2022		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01377212	Vivek Kumar Dewangan	Executive Director	Chairperson	05-12-2022		
2	09388430	Manoj Manohar Pande	Non-Executive - Independent Director	Member	07-12-2021		
3	06629871	Ajoy Choudhury	Executive Director	Member	01-06-2020		
4	02772733	Vijay Kumar Singh	Executive Director	Member	15-07-2022		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09388430	Manoj Manohar Pande	Non-Executive - Independent Director	Chairperson	07-12-2021		
2	06629871	Ajoy Choudhury	Executive Director	Member	12-06-2020		
3	02772733	Vijay Kumar Singh	Executive Director	Member	15-07-2022		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	30-01-2023				Yes	8	8	3
2	09-03-2023		37		Yes	9	8	4
3	30-03-2023		20		Yes	9	9	4
4		22-04-2023	22		Yes	9	8	4
5		17-05-2023	24		Yes	9	9	4
6		24-06-2023	37		Yes	9	7	4

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of

		order)					meeting			Directors)
1	Audit Committee	30-01-2023				Yes	3	3	2	0
2	Audit Committee	09-03-2023	37			Yes	3	3	2	0
3	Audit Committee	17-05-2023	68			Yes	3	3	2	0
4	Audit Committee	23-06-2023	36			Yes	3	3	2	0
5	Stakeholders Relationship Committee	17-05-2023				Yes	3	3	1	0
6	Nomination and remuneration committee	30-01-2023				Yes	3	3	3	0

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	09-03-2023	37			Yes	3	3	3	0
8	Nomination and remuneration committee	22-04-2023	43			Yes	4	4	4	0
9	Nomination and remuneration committee	23-06-2023	61			Yes	4	4	4	0
10	Corporate Social Responsibility Committee	30-01-2023				Yes	3	3	1	0
11	Corporate Social Responsibility Committee	09-03-2023	37			Yes	3	3	1	0
12	Corporate Social Responsibility Committee	28-03-2023	18			Yes	3	3	1	0
13	Corporate Social Responsibility Committee	16-05-2023	48			Yes	3	3	1	0
14	Corporate Social Responsibility Committee	23-06-2023	37			Yes	3	3	1	0
15	Risk Management Committee	28-03-2023				Yes	4	4	1	0
16	Risk Management Committee	28-06-2023	91			Yes	4	4	1	0

Annexure 1			
V. Related Party Transactions			
		Compliance	

Sr	Subject	status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	No	In ordinary course of business & on arm's length, Company has issued a Letter of Undertaking to M/s Anvil Cables Private Limited for Rs. 19.80 crore and in this regard, as per the provisions of Companies Act, 2013 & in terms of Policy on Materiality of related party transactions & dealing with related party transactions, approval of Audit Committee was obtained within a period of three months.
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	
Disclosure of notes on related party transactions			Textual Information(1)
Disclosure of notes of material transaction with related party			Textual Information(2)

Text Block	
Textual Information(1)	Yes
Textual Information(2)	NA

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	J S Amitabh
2	Designation	Company Secretary

Text Block	
Textual Information(1)	For Point No. VI (1), Being a Government Company, all the Directors on the Board of REC are appointed by the President of India acting through the Ministry of Power (MoP), Government of India. The composition of Board was not in compliance, due to non-availability of requisite number of Independent Director on the Board of REC. The Company will be in compliance, once the requisite number of Independent Director are appointed by the MoP, Government of India.

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Signatory Details	
Name of signatory	J S Amitabh
Designation of person	Company Secretary
Place	Gurugram
Date	18-07-2023