

General information about company	
Scrip code	532955
NSE Symbol	RECLTD
MSEI Symbol	NOTLISTED
ISIN	INE020B01018
Name of the entity	REC Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	30-06-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Vivek Kumar Dewangan	AFXPD5243G	01377212	Executive Director	Chairperson		14-04-1967
2	Mr	Vijay Kumar Singh	AGYPS4719E	02772733	Executive Director	Not Applicable		03-06-1965
3	Mr	Harsh Baweja	AASPB5712G	09769272	Executive Director	Not Applicable		08-01-1966
4	Mr	Shashank Misra	ASVPM7403N	08364288	Non-Executive - Nominee Director	Not Applicable		16-03-1983
5	Mr	Manoj Sharma	ABBPS8923L	06822395	Non-Executive - Nominee Director	Not Applicable		10-03-1966
6	Mr	Gambheer Singh	AJNPS9669K	02003319	Non-Executive - Independent Director	Not Applicable		11-06-1968
7	Mr	Manoj Manohar Pande	AMIPP8932A	09388430	Non-Executive - Independent Director	Not Applicable		29-01-1972
8	Mrs	Durgesh Nandini	BAAPN3929E	09398540	Non-Executive - Independent Director	Not Applicable		01-07-1971
9	Mr	Narayanan Thirupathy	ACPPN5150K	10063245	Non-Executive - Independent Director	Not Applicable		01-06-1968

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		17-05-2022				1	0	0	0			
2	NA		15-07-2022				1	0	1	0			
3	NA		14-05-2024				1	0	1	0			
4	NA		21-08-2023				2	0	0	0			
5	NA		11-07-2023				2	0	1	0			
6	NA		15-11-2021	15-11-2021		31.16	1	1	1	1			
7	NA		15-11-2021	15-11-2021		31.16	1	1	0	0			
8	NA		30-12-2021	30-12-2021		30.02	1	1	2	1			
9	NA		06-03-2023	06-03-2023		15.26	1	1	0	0			

Text Block	
Textual Information(1)	Being a Government Company, all Directors on Board are appointed by the President of India acting through Ministry of Power (MoP). The composition of Board was not in compliance due to non-availability of requisite number of Independent Director.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02003319	Gambheer Singh	Non-Executive - Independent Director	Chairperson	07-12-2021		
2	09398540	Durgesh Nandini	Non-Executive - Independent Director	Member	30-12-2021		
3	06822395	Manoj Sharma	Non-Executive - Nominee Director	Member	11-07-2023		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09388430	Manoj Manohar Pande	Non-Executive - Independent Director	Chairperson	07-12-2021		
2	02003319	Gambheer Singh	Non-Executive - Independent Director	Member	07-12-2021		
3	09398540	Durgesh Nandini	Non-Executive - Independent Director	Member	30-12-2021		
4	10063245	Narayanan Thirupathy	Non-Executive - Independent Director	Member	09-03-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09398540	Durgesh Nandini	Non-Executive - Independent Director	Chairperson	04-02-2022		
2	09769272	Harsh Baweja	Executive Director	Member	14-05-2024		
3	02772733	Vijay Kumar Singh	Executive Director	Member	15-07-2022		
4	06822395	Manoj Sharma	Non-Executive - Nominee Director	Member	01-03-2024	14-05-2024	Textual Information(1)

Sr Text Block	
Textual Information(1)	Subsequent to appointment of Shri Harsh Baweja as Director (Finance) of the Company and member of the Stakeholder's Relationship Committee, Shri Manoj Sharma ceased to be member of the Committte w.e.f. May 14, 2024

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01377212	Vivek Kumar Dewangan	Executive Director	Chairperson	05-12-2022		
2	09388430	Manoj Manohar Pande	Non-Executive - Independent Director	Member	07-12-2021		
3	02003319	Gambheer Singh	Non-Executive - Independent Director	Member	27-03-2024		
4	02772733	Vijay Kumar Singh	Executive Director	Member	15-07-2022		
5	09769272	Harsh Baweja	Executive Director	Member	14-05-2024		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09388430	Manoj Manohar Pande	Non-Executive - Independent Director	Chairperson	07-12-2021		
2	09769272	Harsh Baweja	Executive Director	Member	14-05-2024		
3	02772733	Vijay Kumar Singh	Executive Director	Member	15-07-2022		
4	09398540	Durgesh Nandini	Non-Executive - Independent Director	Member	01-03-2024	14-05-2024	Textual Information(1)

Sr Text Block	
Textual Information(1)	Subsequent to appointment of Shri Harsh Baweja as Director (Finance) of the Company and member of the Corporate Social Responsibility Committee, Dr. Durgesh Nandini ceased to be the member of the Committee w.e.f. May 14, 2024.

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	23-01-2024				Yes	9	8	4
2	19-03-2024		55		Yes	8	8	4
3	27-03-2024		7		Yes	8	7	4
4		30-04-2024	33		Yes	8	8	4
5		31-05-2024	30		Yes	9	8	4
6		29-06-2024	28		Yes	9	9	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)				
1	Audit Committee	23-01-2024				Yes	3	2	2	0
2	Audit Committee	27-03-2024	63			Yes	3	3	2	0
3	Audit Committee	30-04-2024	33			Yes	3	3	2	0
4	Audit Committee	31-05-2024	30			Yes	3	3	2	0
5	Audit Committee	28-06-2024	27			Yes	3	3	2	0
6	Stakeholders Relationship Committee	29-04-2024				Yes	3	3	1	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	23-01-2024				Yes	4	4	4	0
8	Nomination and remuneration committee	29-04-2024	96			Yes	4	4	4	0
9	Nomination and remuneration committee	31-05-2024	31			Yes	4	4	4	0
10	Corporate Social Responsibility Committee	23-01-2024				Yes	3	3	1	0
11	Corporate Social Responsibility Committee	06-03-2024	42			Yes	3	3	2	0
12	Corporate Social Responsibility Committee	29-04-2024	53			Yes	3	3	2	0

13	Corporate Social Responsibility Committee	31-05-2024	31			Yes	3	3	1	0
14	Corporate Social Responsibility Committee	28-06-2024	27			Yes	3	3	1	0
15	Risk Management Committee	24-01-2024				Yes	4	4	1	0
16	Risk Management Committee	09-05-2024	105			Yes	4	4	2	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	J.S. Amitabh
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	For Point no. VI(1), Being a Government Company, all Directors on Board are appointed by the President of India acting through Ministry of Power (MoP), Government of India. The composition of Board was not in compliance due to non-availability of requisite number of Independent Director on the Board of REC. The Company will be in compliance, once the requisite number of Independent Director are appointed by the administrative ministry i.e. MoP, Government of India.

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	J. S. Amitabh
Designation of person	Company Secretary and Compliance Officer
Place	Gurugram
Date	16-07-2024