

General information about company		
Scrip code	532955	
NSE Symbol	RECLTD	
MSEI Symbol	NOTLISTED	
ISIN	INE020B01018	
Name of the entity	REC LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not Applicable during the reporting period
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	Not Applicable during the reporting period
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	r00259	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Remarks for Exchange (not for Website Dissemination)	
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Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Jitendra Srivastava		06817799	Executive Director	Chairperson		19-11-1974
2	Mr	Vijay Kumar Singh		02772733	Executive Director	Not Applicable		03-06-1965
3	Mr	Harsh Baweja		09769272	Executive Director	Not Applicable		08-01-1966
4	Mr	Shashank Misra		08364288	Non-Executive - Nominee Director	Not Applicable		16-03-1983
5	Mr	Manoj Sharma		06822395	Non-Executive - Nominee Director	Not Applicable		10-03-1966
6	Mr	Narayanan Thirupathy		10063245	Non-Executive - Independent Director	Not Applicable		01-06-1968
7	Mr	Gambheer Singh		02003319	Non-Executive - Independent Director	Not Applicable		11-06-1968
8	Mrs	Durgesh Nandini		09398540	Non-Executive - Independent Director	Not Applicable		01-07-1971
9	Mrs	Parminder Chopra		08530587	Executive Director	Not Applicable		30-04-1967

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		22-04-2025				1	0	0	0			
2	NA		15-07-2022				1	0	1	0			
3	NA		14-05-2024				1	0	1	0			
4	NA		21-08-2023				2	0	0	0			
5	NA		11-07-2023				2	0	1	0			
6	NA		06-03-2023	06-03-2023		27.26	1	1	1	1			
7	NA		17-04-2025	17-04-2025		2.14	1	1	0	0			
8	NA		17-04-2025	17-04-2025		2.14	1	1	2	1			
9	NA		21-03-2025		22-04-2025		1	0	0	0	Tenure Completion		

Text Block	
Textual Information(1)	Being a Government Company, all Directors on the Board are appointed by the President of India acting through Ministry of Power. The composition of Board was not in compliance due to non-availability of requisite number of Independent Director. Pursuant to a communication dated April 18, 2025 issued by the Appointments Committee of the Cabinet (ACC) read with MoP letter dated April 21, 2025, Shri Jitendra Srivastava, IAS (DIN: 06817799), has been appointed as CMD (Additional Director) and KMP on the Board of REC w.e.f. assumption of charge i.e. April 22, 2025. Consequently, Smt. Parminder Chopra, ceased to be CMD (Additional Charge) & KMP of REC w.e.f. April 22, 2025.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10063245	Narayanan Thirupathy	Non-Executive - Independent Director	Chairperson	26-11-2024		
2	09398540	Durgesh Nandini	Non-Executive - Independent Director	Member	17-04-2025		Textual Information(1)
3	06822395	Manoj Sharma	Non-Executive - Nominee Director	Member	11-07-2023		
4	08364288	Shashank Misra	Non-Executive - Nominee Director	Member	27-12-2024	17-04-2025	

Sr Text Block	
Textual Information(1)	Subsequent upon appointment of two Independent Directors, Dr. Durgesh Nandini has been inducted as member of the Committee vice Shri Shashank Misra w.e.f. April 17, 2025.

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02003319	Gambheer Singh	Non-Executive - Independent Director	Chairperson	17-04-2025		Textual Information(1)
2	09398540	Durgesh Nandini	Non-Executive - Independent Director	Member	17-04-2025		
3	10063245	Narayanan Thirupathy	Non-Executive - Independent Director	Member	09-03-2023		Textual Information(2)
4	06822395	Manoj Sharma	Non-Executive - Nominee Director	Member	26-11-2024	17-04-2025	
5	08364288	Shashank Misra	Non-Executive - Nominee Director	Member	27-12-2024	17-04-2025	

Sr Text Block	
Textual Information(1)	Subsequent upon appointment of two Independent Directors, Dr. Gambheer Singh and Dr. Durgesh Nandini have been inducted as member of the Committee vice Shri Manoj Sharma and Shri Shashank Misra, respectively, w.e.f. April 17, 2025.
Textual Information(2)	Shri Narayanan Thirupathy was redesignated as member of the Committee w.e.f. April 17, 2025.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09398540	Durgesh Nandini	Non-Executive - Independent Director	Chairperson	17-04-2025		
2	02772733	Vijay Kumar Singh	Executive Director	Member	15-07-2022		
3	09769272	Harsh Baweja	Executive Director	Member	14-05-2024		
4	06822395	Manoj Sharma	Non-Executive - Nominee Director	Chairperson	27-12-2024	17-04-2025	
5	10063245	Narayanan Thirupathy	Non-Executive - Independent Director	Member	27-12-2024	17-04-2025	

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02003319	Gambheer Singh	Non-Executive - Independent Director	Chairperson	25-06-2025		
2	06817799	Jitendra Srivastava	Executive Director	Chairperson	22-04-2025	25-06-2025	
3	08530587	Parminder Chopra	Executive Director	Chairperson	21-03-2025	22-04-2025	
4	02772733	Vijay Kumar Singh	Executive Director	Member	15-07-2022		
5	09769272	Harsh Baweja	Executive Director	Member	14-05-2024		
6	10063245	Narayanan Thirupathy	Non-Executive - Independent Director	Member	26-11-2024		
7	06822395	Manoj Sharma	Non-Executive - Nominee Director	Member	26-11-2024	25-06-2025	

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02003319	Gambheer Singh	Non-Executive - Independent Director	Chairperson	17-04-2025		
2	02772733	Vijay Kumar Singh	Executive Director	Member	15-07-2022		
3	09769272	Harsh Baweja	Executive Director	Member	14-05-2024		
4	06822395	Manoj Sharma	Non-Executive - Nominee Director	Chairperson	27-12-2024	17-04-2025	
5	10063245	Narayanan Thirupathy	Non-Executive - Independent Director	Member	27-12-2024	17-04-2025	

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	06-02-2025				Yes	6	6	1
2	15-02-2025		8		Yes	6	6	1
3	07-03-2025		19		Yes	6	6	1
4	19-03-2025		11		Yes	6	5	1
5	26-03-2025		6		Yes	6	6	1
6		08-05-2025	42		Yes	8	8	3
7		04-06-2025	26		Yes	8	8	3
8		25-06-2025	20		Yes	8	7	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	06-02-2025				Yes	3	3	1	0
2	Audit Committee	08-05-2025	90			Yes	3	3	2	0
3	Audit Committee	04-06-2025	26			Yes	3	3	2	0
4	Stakeholders Relationship Committee	08-05-2025				Yes	3	3	1	0
5	Nomination and remuneration committee	05-02-2025				Yes	3	2	1	0
6	Nomination and remuneration committee	26-03-2025	48			Yes	3	3	1	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	08-05-2025	42			Yes	3	3	3	0
8	Nomination and remuneration committee	04-06-2025	26			Yes	3	3	3	0
9	Corporate Social Responsibility Committee	05-02-2025				Yes	4	4	1	0
10	Corporate Social Responsibility Committee	07-03-2025	29			Yes	4	4	1	0
11	Corporate Social Responsibility Committee	08-05-2025	61			Yes	3	3	1	0
12	Corporate Social	04-06-2025	26			Yes	3	3	1	0

	Responsibility Committee									
13	Corporate Social Responsibility Committee	25-06-2025	20			Yes	3	3	1	0
14	Risk Management Committee	19-02-2025				Yes	5	5	1	0

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	J.S. Amitabh
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	For Point no. V(1), Being a Government Company, all Directors on the Board are appointed by the President of India acting through Ministry of Power (MoP), Government of India. The composition of Board was not in compliance due to non-availability of requisite number of Independent Directors on the Board of REC. The Board composition of the Company will be in compliance, once the requisite number of Independent Directors are appointed by the administrative ministry i.e. MoP, Government of India.

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	J.S. Amitabh
Designation of person	Company Secretary and Compliance Officer
Place	Gurugram
Date	28-07-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	87
No. of investor complaints disposed off during the Quarter	87
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	BSE Limited	Imposition of fine by BSE amounting to Rs. 5,54,600/- (Including GST) for the quarter ended March 31, 2025 for non compliance with the provisions of Regulation 17(1), 18(1) and 19(1)/19(2) of SEBI (LODR) Regulations, 2015.	29-05-2025	The Composition of Board of Director, Audit Committee and Nomination and Remuneration Committee was not in compliance with the provisions of SEBI (LODR) Regulations, 2015 during the quarter ended March 31, 2025	NIL.
2	National Stock Exchange of India Limited	Imposition of fine by NSE amounting to Rs. 5,54,600/- (Including GST) for the quarter ended March 31, 2025 for non compliance with the provisions of Regulation 17(1), 18(1) and 19(1)/19(2) of SEBI (LODR) Regulations, 2015.	29-05-2025	The Composition of Board of Director, Audit Committee and Nomination and Remuneration Committee was not in compliance with the provisions of SEBI (LODR) Regulations, 2015 during the quarter ended March 31, 2025	NIL.

