



REC Limited | आरईसी लिमिटेड

(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
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CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3

एसईसी-1/187(2)/2024/1684

दिनांक: 30 अप्रैल, 2024

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड पहली मंजिल, फिरोज जीजीभोय टॉवर्स, दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड-RECLTD	स्क्रिप कोड-532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra kurla Complex, Bandra (East), Mumbai-400 051	Corporate Relationship Department, BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code-RECLTD	Scrip Code -532955

विषय: 30 अप्रैल, 2024 को आयोजित बोर्ड की बैठक के परिणाम।

महोदय/महोदया,

सेबी (एलओडीआर) विनियम 2015 की अनुसूची III के साथ पठित विनियम 30 के प्रावधानों के अनुपालन में, यह सूचित किया जाता है कि आरईसी लिमिटेड के निदेशक मण्डल ने 30 अप्रैल, 2024 को आयोजित अपनी बैठक में अन्य बातों के साथ-साथ निम्नलिखित पर विचार किया और मंजूरी दी:

- 31 मार्च, 2024 को समाप्त तिमाही और वर्ष के लिए कंपनी के **लेखापरीक्षित वित्तीय परिणाम (स्टैंडअलोन और समेकित)**।

इसके अलावा, सेबी (एलओडीआर) विनियम, 2015 के विनियम 33(3)(घ) के अनुसार, यह घोषित किया जाता है कि कंपनी के संयुक्त वैधानिक लेखापरीक्षकों ने असंशोधित राय के साथ स्टैंडअलोन और समेकित वित्तीय परिणामों पर लेखापरीक्षा रिपोर्ट प्रस्तुत की है। 31 मार्च, 2024 को समाप्त तिमाही और वर्ष के लिए लेखापरीक्षित वित्तीय परिणाम (स्टैंडअलोन और समेकित), 31 मार्च, 2024 तक संपत्तियों और देनदारियों का विवरण और उस पर लेखापरीक्षकों की रिपोर्ट, **अनुलग्नक-1** के रूप में संलग्न हैं।

- 31 मार्च, 2024 को समाप्त अवधि के लिए **विशेष प्रयोजन वित्तीय विवरण** (स्टैंडअलोन और समेकित), जिनकी लेखापरीक्षा समिति द्वारा समीक्षा की गई है और कंपनी के निदेशक मण्डल द्वारा 30 अप्रैल, 2024 को आयोजित अपनी बैठकों में अनुमोदित किया गया है। कंपनी के ग्लोबल मीडियम टर्म नोट प्रोग्राम (जीएमटीएन) के अद्यतनीकरण के लिए वित्तीय जानकारी शामिल करने के उद्देश्य से तैयार किया गया। विशेष प्रयोजन वित्तीय विवरण और उस पर लेखापरीक्षकों की रिपोर्ट की एक प्रति भी **अनुलग्नक-2** के रूप में संलग्न है।

क्षेत्रीय कार्यालय : बेंगलुरु, भोपाल, भुवनेश्वर, चेन्नई, देहरादून, गुवाहाटी, हैदराबाद, जयपुर, जम्मू, कोलकाता, लखनऊ, मुंबई, पंचकूला, पटना, रायपुर, रांची, शिमला, तिरुवनंतपुरम और विजयवाड़ा

राज्य कार्यालय : वडोदरा, वाराणसी

प्रशिक्षण केंद्र : आरईसी इंस्टीट्यूट ऑफ पावर मैनेजमेंट एंड ट्रेनिंग (आरईसीआईपीएमटी), हैदराबाद

3. वित्तीय वर्ष 2023-24 के लिए प्रत्येक ₹10/- के इक्विटी शेयर पर ₹5/- (केवल पांच रुपये) की दर से **अंतिम लाभांश की सिफारिश**, आगामी वार्षिक आम बैठक (एजीएम) में शेयरधारकों के अनुमोदन के अधीन है। यह वित्तीय वर्ष 2023-24 के दौरान तीन भागों में पहले ही घोषित ₹11/- प्रति इक्विटी शेयर के अंतरिम लाभांश के अतिरिक्त है, जिससे वित्तीय वर्ष 2023 के लिए प्रत्येक ₹10 के अंकित मूल्य पर कुल लाभांश ₹16/- प्रति इक्विटी शेयर हो गया है।

वित्तीय वर्ष 2023-24 के लिए ₹5 का उपरोक्त अंतिम लाभांश, यदि आगामी एजीएम में घोषित किया जाता है, तो शेयरधारकों को आगामी एजीएम में घोषणा की तारीख से 30 दिनों के भीतर भुगतान किया जाएगा।

4. आरईसी लिमिटेड की पूर्ण स्वामित्व वाली अनुषंगी कंपनी के रूप में आरईसी पावर डेवलपमेंट एंड कंसल्टेंसी लिमिटेड (आरईसीपीडीसीएल) की टैरिफ आधारित प्रतिस्पर्धी बोली प्रक्रिया के माध्यम से कार्यान्वित की जाने वाली 2 अंतर-राज्य पारेषण परियोजनाओं के लिए **परियोजना-विशिष्ट विशेष प्रयोजन वाहन (एसपीवी)** का समावेश निम्नानुसार है:-
- राजस्थान आरईजेड चरण-IV (भाग- 3: 6 गीगावॉट) (बीकानेर कॉम्प्लेक्स) से बिजली की निकासी के लिए पारेषण प्रणाली: भाग क
 - राजस्थान आरईजेड चरण-IV (भाग- 3: 6 गीगावॉट) [बीकानेर कॉम्प्लेक्स] से बिजली की निकासी के लिए पारेषण प्रणाली: भाग ख

कंपनी अधिनियम, 2013 की धारा 2(87) के प्रावधानों के अनुसार प्रस्तावित एसपीवी भी आरईसी लिमिटेड की अनुषंगी कंपनियां होंगी।

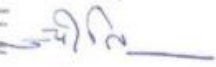
5. टैरिफ आधारित प्रतिस्पर्धी बोली प्रक्रिया के माध्यम से चयनित सफल बोलीदाताओं को आरईसी लिमिटेड की पूर्ण स्वामित्व वाली अनुषंगी कंपनी आरईसीपीडीसीएल के पास वर्तमान में मौजूद पांच एसपीवी की **बिक्री और हस्तांतरण** की संपूर्ण शेयरधारिता धारित है। अन्य अपेक्षित विवरण **अनुलग्नक-3** के रूप में संलग्न हैं।
6. वित्तीय वर्ष 2023-24 के लिए कंपनी के सचिवीय लेखापरीक्षक के रूप में प्रैक्टिसिंग कंपनी सचिव **मैसर्स अग्रवाल एस. एंड एसोसिएट्स** की नियुक्ति। अन्य अपेक्षित विवरण **अनुलग्नक-4** के रूप में संलग्न हैं।

बोर्ड की बैठक सुबह 10:00 बजे शुरू हुई और दोपहर 1:50 बजे समाप्त हुई।

यह आपकी जानकारी के लिए है।

धन्यवाद,

Jyoti
Shubhra
Amitabh

भवदीय,

(जे. एस. अमिताभ)
कार्यकारी निदेशक और कंपनी सचिव

संलग्न: ए/ए

KAILASH CHAND JAIN & CO.
Chartered Accountants
819, Laxmi Deep Building,
Laxmi Nagar District Center,
New Delhi-110092

SCV & CO. LLP.
Chartered Accountants
B-41, Panchsheel Enclave,
New Delhi- 110017

Independent Auditors' Report on the Audited Standalone Financial Results of REC Limited for the quarter and year ended 31st March 2024 being submitted by the company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors,
REC Limited
Core-IV, SCOPE Complex,
7, Lodi Road,
New Delhi – 110003

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying standalone financial results of **REC Limited** ("the Company") for the quarter and year ended 31st March 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2024.



Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the standalone Ind AS financial statements.
5. The Company's management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



6. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.
 10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

12. We did not audit the standalone financial statements of the Company for the quarter and year ended 31st March 2023. These standalone financial statements have been jointly audited by S.K. Mittal & Co. Chartered Accountants & O.P. Bagla & Co. LLP Chartered Accountants who vide their report dated 17th May 2023 expressed an unmodified opinion on the standalone financial results of the Company for the year ended 31st March 2023.

Our opinion is not modified in respect of this matter.

13. The standalone Financial Results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which was subject to limited review for the quarter ended 31st December 2023 and 30th September 2023 by us and for the quarter ended 30th June 2023 was subject to joint limited review by S.K. Mittal & Co. Chartered Accountants & O.P. Bagla & Co. LLP Chartered Accountants who vide their report dated 26th July 2023 expressed an unmodified conclusion on the unaudited standalone financial results of the company.

Our opinion is not modified in respect of this matter.

For M/s Kailash Chand Jain & Co.
Chartered Accountants,
ICAI Firm Registration: 112318W



Name - Saurabh Chouhan
Designation: Partner
Membership Number: 167453
UDIN: 24167453BKBGUA7170

For M/s SCV & Co. LLP.
Chartered Accountants,
ICAI Firm Registration:000235N/N500089



Name – Abhinav Khosla
Designation: Partner
Membership Number: 087010
UDIN: 24087010BKBODN6002

Place : Mumbai

Date : 30th April 2024

अनुवाद किया जा रहा है।