Public Disclosures in accordance with RBI Circular on liquidity risk management

RBI vide its guidelines on "Liquidity Risk Management" dated November 04, 2019 has mandated to publicly disclose the funding concentration based on the significant counterparties, products, instruments.

Liquidity risk

The Company has put in place an effective Asset Liability Management System and has also constituted an Asset Liability Management Committee ("ALCO") which monitors the liquidity risk with the help of liquidity gap analysis. The Company continuously monitors the projected and actual cash flows and accordingly maintains adequate bank balances, overdraft facilities, short term investments that are readily convertible into cash and adequate borrowing plans.

(i) Funding Concentration based on significant counterparty (borrowings)

Particulars	As at 30.06.2024
Number of significant counterparties *	15
Amount (₹ in Crores)	2,26,067
% of Total Liabilities	45.12%

(ii) Top 10 borrowings

	Particulars	As at 30.06.2024	
		Amount (₹ in Crore)	% of Total borrowings
1	Term Loan from HDFC Bank	17,850	3.89%
2	Capital Gain Tax Exemption Bonds - Series XVI (2022-23)	12,152	2.65%
3	Capital Gain Tax Exemption Bonds - Series XVII (2023-24)	11,420	2.49%
4	Loan from National Small Saving Fund	10,000	2.18%
5	Term Loan from Punjab National Bank	9,929	2.16%
6	Foreign Currency Loan – ECB 51	9,806	2.14%
7	Term Loan from State Bank Of India	7,393	1.61%
8	Capital Gain Tax Exemption Bonds - Series XV (2021-22)	7,313	1.59%
9	Foreign Currency Loan – ECB 59	6,259	1.36%
10	Term Loan from ICICI Bank	5,533	1.21%
	Total	**97,655**	**21.29%**

(iii) Funding Concentration based on significant instrument/ product

	Name of significant instrument/ product *	As at 30.06.2024	
		Amount (₹ in Crore)	% of Total Liabilities
1	**Debt Securities**		
	Institutional Bonds	1,85,770	37.08%
	Foreign Currency Bonds	32,795	6.55%
	54EC Capital Gain Tax Exemption Bonds	43,247	8.63%
	Tax Free Bonds	8,999	1.80%
	Sub-Total (1)	**2,70,811**	**54.05%**
2	**Borrowings (Other than Debt Securities)**		
	Term Loans from Banks	50,654	10.11%
	Foreign Currency Borrowings	75,849	15.14%
	Term Loans from Govt. of India	10,000	2.00%
	FCNR (B) Loans	29,847	5.96%
	Term Loans from Financial Institutions	8,050	1.61%
	Loans repayable on demand from Banks	6,339	1.27%
	Sub-Total (2)	**1,80,739**	**36.07%**
3	**Subordinated Liabilities**		
	Tier-II Subordinated Bonds	7,241	1.45%
	Sub-Total(3)	**7,241**	**1.45%**
	Total (1+2+3)	**4,58,790**	**91.56%**

(iv) Stock Ratios:

Particulars	As at 30.06.2024			
	Amount (₹ in Crores)	% of Public Funds	% of Total Liabilities	% of Total Assets
Commercial Papers	-	-	-	-
Non-Convertible debentures (original maturity of less than one year)	-	-	-	-
Other Short-Term liabilities	44,055.29	9.60%	8.79%	7.68%

* significant counterparty/significant instrument/product is defined as a single counterparty /single instrument /product or group of connected or affiliated counterparties accounting in aggregate to more than 1% of Company's total liabilities.

Quantitative Disclosure on LCR

RBI Vide its Liquidity Framework dated November 04, 2019 has stipulated the implementation of Liquidity Coverage Ratio (LCR) for applicable Non-Deposit taking NBFCs w.e.f 01 Dec, 2020. LCR aims to ensure that Company has an adequate stock of unencumbered High-Quality Liquid Assets (HQLA) that can be converted into cash easily and immediately to meet its liquidity needs for a 30 calendar day liquidity stress scenario. Accordingly, the Company has computed and made investments in High Quality Liquid Assets under LCR Regime of the regulator.

At present, Company is required to maintain at 85% from December 01, 2023 under different class of HQLAs such as Govt.-Securities/SDLs/AAA/AA Corporate and demand deposits with scheduled commercial banks. Management is of the view that Company has sufficient liquidity cover to meet its likely future short-term requirements.

Liquidity Coverage Ratio Disclosure for the Quarter ended 30.06.2024			
			Rs. In Crore
Particulars		**Total Unweighted Value (average)***	**Total Weighted Value (average)***
		(From 01-Apr-2024 to 30-Jun-2024)	
High Quality Liquid Assets			
1	Total High Quality Liquid Assets (HQLA)	3,479	3,235
Cash Outflows			
2	Deposits (for deposit taking companies)	-	-
3	Unsecured wholesale funding	-	-
4	Secured wholesale funding	-	-
5	Additional requirements, of which	-	-
(i)	Outflows related to derivative exposures and other collateral requirements	-	-
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities	-	-
6	Other contractual funding obligations	9,472	10,893
7	Other contingent funding obligations	152	175
8	**TOTAL CASH OUTFLOWS**	**9,624**	**11,068**
Cash Inflows			
9	Secured lending	-	-
10	Inflows from fully performing exposures	10,378	7,784
11	Other cash inflows	10,026	7,520
12	**TOTAL CASH INFLOWS (weighted amount restricted to 75% of Stressed Outflows on every observation day)**	**20,404**	**8,301**
			Total Adjusted Value
13	Total HQLA		3,235
14	Total Net Cash Outflows		2,767
15	**LIQUIDITY COVERAGE RATIO (%)**		**117%**
** For average, daily observation during Quarter-1 of FY 2024-25, has been considered.*			