



GOVERNMENT OF INDIA
MINISTRY OF POWER

KEY REGULATORY PARAMETERS OF POWER UTILITIES



As on 31st December 2024



आरईसी
REC

असीमित ऊर्जा, अनन्त संभावनाएँ
Endless energy. Infinite possibilities.

Foreword

With a continuously changing landscape of Power Sector due to energy transition globally and with ambitious economic aspirations for the growth of the nation, there is a fundamental requirement of adapting to such challenges and embracing to the opportunities for the growth of the Indian Power Sector. This transition would require utilities to reshape their traditional way of looking at consumer services and start placing consumers at the centre of their decision-making framework.

In this context, Ministry of Power (MoP) has come up with various initiatives, policy level changes and reforms exercise to enable a sustainable transition. In one of the initiatives, Key Regulatory Parameters of Power Utilities Report is prepared by the Regulatory Compliance Monitoring support unit of REC Limited with continuous guidance from the officials of Regulatory Compliance Monitoring (RCM) and Reforms & Restructuring (R&R) division of Ministry of Power (MoP).

The primary objective of the report is to enable knowledge sharing and facilitate at-a-glance comparison between power utilities including DISCOMs, TRANSCOs and GENCOs based on latest information. It provides information on key regulatory parameters of the last four financial years including latest data available for 2023-24 across all major power utilities in India.

The information is collected from multiple sources including Retail Supply Tariff Orders, True-up Orders and Regulations issued by the Electricity Regulatory Commissions of States and UTs.

This report is prepared with an intent to help policy makers and government agencies in design and implementation of interventions for improving performance of power sector.

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Acronyms

ABR	Average Billing Rate
ACOS	Average Cost of Supply
AEGCL	Assam Electricity Grid Corporation Limited
APCPDCL	Central Power Distribution Company of Andhra Pradesh Limited
APDCL	Assam Power Distribution Company Limited
APEPDCL	Eastern Power Distribution Company of Andhra Pradesh Limited
APGCL	Assam Power Generation Corporation Limited
APGENCO	Andhra Pradesh Power Generation Corporation Limited
APSPDCL	Southern Power Distribution Company of Andhra Pradesh Limited
APTRANSCO	Andhra Pradesh Power Transmission Corporation Limited
ARR	Aggregate Revenue Requirement
AT&C	Aggregate Technical and Commercial
AVVNL	Ajmer Vidyut Vitran Nigam Limited
BESCOM	Bangalore Electricity Supply Company Limited
BRPL	BSES Rajdhani Power Limited
BSPGCL	Bihar State Power Generation Company Limited
BSPTCL	Bihar State Power Transmission Company Limited
BYPL	BSES Yamuna Power Limited
CEA	Central Electricity Authority
CED	Chandigarh Electricity Department
CERC	Central Electricity Regulatory Commission
CESC	Chamundeshwari Electricity Supply Corporation
CSPDCL	Chhattisgarh State Power Distribution Company Limited
CSPGCL	Chhattisgarh State Power Generation Company Limited
CSPTCL	Chhattisgarh State Power Transmission Company Limited
DDED	Daman & Diu Electricity Department
DDUGJY	Deen Dayal Upadhyaya Gram Jyoti Yojana
DEEP	Discovery of Efficient Electricity Price
DGVCL	Dakshin Gujarat Vij Company Limited
DHBVNL	Dakshin Haryana Bijli Vitran Nigam Limited
DISCOM	Distribution Company
DNHPDCL	Dadra & Nagar Haveli Power Distribution Corporation Limited
DNHDDPCL	Dadra & Nagar Haveli and Daman & Diu Power Corporation Limited
DOP, AP	Department of Power, Arunachal Pradesh
DPN	Department of Power, Nagaland
DTL	Delhi Transco Limited
DVVNL	Dakshinanchal Vidyut Vitran Nigam Limited
ED A&N	Electricity Department, Andaman and Nicobar Administration
EDG	Electricity Department, Goa
EV	Electric Vehicles
GEI	Government Educational Institute
GESCOM	Gulbarga Electricity Supply Company Limited
GETCO	Gujarat Energy Transmission Corporation Limited
GOI	Government of India
GSECL	Gujarat State Electricity Corporation Limited
HESCOM	Hubli Electricity Supply Company Limited
HPGCL	Haryana Power Generation Corporation Limited
HPPTCL	H.P. Power Transmission Corporation Limited
HPSEBL	Himachal Pradesh State Electricity Board Limited
HTS	High Tension Supply
HVPNL	Haryana Vidyut Prasaran Nigam Limited
IPDS	Integrated Power Development Scheme
IPGCL	Indraprastha Power Generation Company Limited
I & C	Irrigation & Commercial

JBVNL	Jharkhand Bijli Vitran Nigam Limited
JdVVNL	Jodhpur Vidhyut Vitran Nigam Limited
JERC	Joint Electricity Regulatory Commission
JKPTCL	Jammu and Kashmir Power Transmission Corporation Limited
JKPDCL	Jammu and Kashmir Power Development Corporation Limited
JPDCL	Jammu Power Distribution Corporation Limited
JUSNL	Jharkhand Urja Sancharan Nigam Limited
JUUNL	Jharkhand Urja Utpadan Nigam Limited
JVVNL	Jaipur Vidyut Vitran Nigam Limited
KESCO	Kanpur Electricity Supply Company Limited
KPCL	Karnataka Power Corporation Limited
KPDCL	Kashmir Power Distribution Corporation Limited
KPTCL	Karnataka Power Transmission Corporation Limited
KSEBL	Kerala State Electricity Board Limited
LED	Electricity Department, Union Territory of Lakshadweep
LIP	Large Industrial Power Supply
LTIS	Low Tension Industrial Supply
LTMD	Low Tension Maximum Demand
MAT	Minimum Alternate Tax
MePDCL	Meghalaya Power Distribution Corporation Limited
MePGCL	Meghalaya Power Generation Corporation Limited
MePTCL	Meghalaya Power Transmission Corporation Limited
MES	Military Engineering Services
MESCOM	Mangalore Electricity Supply Company Limited
MGVCL	Madhya Gujarat Vij Company Limited
MIP	Medium Industrial Power Supply
MOP	Ministry of Power, Government of India
MPMaKVVCL	Madhya Pradesh Madhya Kshetra Vidyut Vitaran Company Limited
MPPaKVVCL	Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Limited
MPPGCL	Madhya Pradesh Power Generating Company Limited
MPPoKVVCL	Madhya Pradesh Poorv Kshetra Vidyut Vitaran Company Limited
MPPTCL	M.P. Power Transmission Company Limited
MSEDCL	Maharashtra State Electricity Distribution Company Limited
MSETCL	Maharashtra State Electricity Transmission Company Limited
MSPCL	Manipur State Power Company Limited
MSPDCL	Manipur State Power Distribution Company Limited
MSPGCL	Maharashtra State Power Generation Company Limited
MVVNL	Madhyanchal Vidyut Vitaran Nigam Limited
NBPDCL	North Bihar Power Distribution Company Limited
NDMC	New Delhi Municipal Council
NDS	Non-Domestic Supply
O&M	Operations and Maintenance
OHPC	Odisha Hydro Power Corporation Limited
OPGCL	Odisha Power Generation Corporation Limited
OPTCL	Odisha Power Transmission Corporation Limited
P&ED	Power and Electricity Department, Mizoram
PaVVNL	Pashchimanchal Vidyut Vitaran Nigam Limited
PED	Puducherry Electricity Department
PFC	Power Finance Corporation
PGVCL	Paschim Gujarat Vij Company Limited
PII	Power Intensive Industry
PPCL	Puducherry Power Corporation Limited
PSPCL	Punjab State Power Corporation Limited
PSR	Power Sector Reforms
PSTCL	Punjab State Transmission Corporation Limited

PTCUL	Power Transmission Corporation of Uttarakhand Limited
PuVVNL	Purvanchal Vidyut Vitaran Nigam Limited
PWW	Public Water Works
R-APDRP	Restructured Accelerated Power Development and Reforms Programme
RGP	Residential General Purpose
RoCE	Return on Capital Employed
RoE	Return on Equity
RPO	Renewable Purchase Obligation
RRB	Regulated Rate Base
RRVPNL	Rajasthan Rajya Vidyut Prasaran Nigam Limited
RRVUNL	Rajasthan Rajya Vidyut Utpadan Nigam Ltd
SAUBHAGYA	Sahaj Bijli Har Ghar Yojana
SBPDCL	South Bihar Power Distribution Company Limited
SERC	State Electricity Regulatory Commission
Sikkim PD	Energy and Power Department, Sikkim
SIP	Small Industrial Power Supply
STP	Sewage Treatment Plant
TANGEDCO	Tamil Nadu Generation and Distribution Corporation Limited
TANTRANSCO	Tamil Nadu Transmission Corporation Limited
TOD	Time of Day (Tariff)
TPCODL	Tata Power Central Odisha Distribution Limited
TPDDL	Tata Power Delhi Distribution Limited
TPGL	Tripura Power Generation Limited
TPNODL	Tata Power Northern Odisha Distribution Limited
TPSODL	Tata Power Southern Odisha Distribution Limited
TPWODL	Tata Power Western Odisha Distribution Limited
TSECL	Tripura State Electricity Corporation Limited
TSGENCO	Telangana State Power Generation Corporation Limited
TSNPDCL	Northern Power Distribution Company of Telangana Limited
TSSPDCL	Southern Power Distribution Company of Telangana Limited
TSTRANSCO	Transmission Corporation of Telangana Limited
TUP	True-up
UDAY	Ujjwal DISCOM Assurance Yojana
UGVCL	Uttar Gujarat Vij Company Limited
UHBVNL	Uttar Haryana Bijli Vitran Nigam Limited
UJALA	Unnat Jyoti by Affordable LEDs for All
UJVNL	Uttarakhand Jal Vidyut Nigam Limited
UPCL	Uttarakhand Power Corporation Limited
UPJVNL	Uttar Pradesh Jal Vidyut Nigam Limited.
UPPTCL	Uttar Pradesh Power Transmission Corporation Limited
UPRVUNL	Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited
URJA	Urban Jyoti Abhiyan
WACC	Weighted Average Cost of Capital
WBPDCL	West Bengal Power Development Corporation Limited
WBSIEDCL	West Bengal State Electricity Distribution Company Limited
WBSETCL	West Bengal State Electricity Transmission Company Limited

Background

The Government of India (GOI) aims to deliver reliable, secure, quality and affordable power to all consumers by creating an efficient and financially sustainable power sector. In this regard, the GOI has implemented various reform initiatives which have led to transformational changes in the Indian power sector. This includes a massive rural electrification program and last-mile connectivity plan—Pradhan Mantri Sahaj Bijli Har Ghar Yojana (SAUBHAGYA) and Deen Dayal Upadhyaya Gram Jyoti Yojana (DDUGJY); initiatives for network strengthening and IT enablement—Integrated Power Development Scheme (IPDS); initiatives for performance improvement of Distribution Utilities (DISCOMs)—Ujjwal DISCOM Assurance Yojana (UDAY); enabling digitization (Vidyut Pravah, Urja, DEEP e-bidding, etc.); improving end-use energy efficiency—Unnat Jyoti by Affordable LEDs for All (UJALA) among others.

Regular monitoring of financial and operational parameters for DISCOMs is essential to identify interventions required for continuous performance improvement. At present, there is no single resource that covers all related parameters under one platform.

To address this knowledge gap, a report capturing key regulatory parameters for all the DISCOMs (including power departments) was prepared under the Power Sectors Reform Programme in the year 2020. The report “Key Regulatory Parameters of Power Utilities” covers 17 broad regulatory parameters for 63 DISCOMs across India for last four financial years. However, it is imperative to keep updating the data set to enable effective knowledge sharing and facilitate meaningful at-a-glance comparison between DISCOMs based on the latest information.

The information presented in this report has been prepared from various sources, which includes regulatory orders, State level regulations, tariff orders and true up orders among others.

List of Parameters for Compliance Status of Regulatory Parameters

The report includes information on key regulatory parameters for Distribution, Transmission and Generation utilities of all state and UTs across the country. The parameters included are as below:

Parameter		Sub-Parameter	Unit		Inclusions
Tariff Comparison*	A	Consumer Category wise Representative Tariff	Rs/kWh	A1	Category-wise breakup of applicable tariff including energy charge, fixed charge, electrical duty, and govt. subsidy across major states.
Tariff Cross Subsidy for industrial consumers	B	Industrial	%	B1	ABR for the Industrial category consumers/ ACoS
Cross Subsidy Surcharge	C	Cross Subsidy Surcharge (CSS)	Rs. /kWh	C1	CSS as approved by respective Electricity Regulatory Commissions for open-access consumers
Additional Surcharge	D	Additional Surcharge (AS)	Rs. /kWh	D1	Additional Surcharge for open-access consumers approved by respective Electricity Regulatory Commissions
Wheeling Charge	E	Wheeling Charge	Rs. /kWh	E1	Wheeling Charge for open-access consumers approved by respective Electricity Regulatory Commissions
Banking Charge	F	Banking Charge	%	F1	Banking Charge for open-access consumers approved by respective Electricity Regulatory Commissions
State-wise Revenue Gap/Surplus	G	Cumulative Revenue Gap/ Surplus	Rs. Crore	G1	Cumulative revenue gap approved by the respective ERC
ToD Tariff Rates Applicability	H	ToD Applicability	None	H1	Applicability of Time of Day (TOD) tariff across consumer categories
Return on Equity (RoE)	I	RoE (on post-tax basis)	Rs. Crore	I1	RoE quantum across DISCOMs, GENCOs and TRANSCOs as approved by the respective ERCs
		RoE (on post-tax basis)	%	I2	Rate of RoE approved by respective ERCs for DISCOMs, GENCOs and TRANSCOs
		Rate of post-tax RoE as per tariff regulations	%	I3	Rate of RoE as per respective state tariff regulations for DISCOMs, GENCOs and TRANSCOs
Transmission Charges	J	Transmission Charges Long Term and Medium Term	Rs. / MW/Month	J1	(Transmission ARR x 10 ⁷)/ (Total load quantum handled x12)
			Rs. Cr/Month	J2	(Transmission ARR)/12
		Transmission Charges Short Term	Rs. / kWh	J3	(Transmission ARR x 10)/ (Total Energy Handled)
			Rs. / MW	J4	(Transmission ARR x 10 ⁷)/ (Total load quantum)
Number of Pending Cases	K	Petitions pending	Number of Cases	K1	No. of petitions pending with CERC/SERC/ JERC for less than 3 months, 3 to 6 months and more than 6 months
		Tariff petitions pending		K2	
		True-up petitions pending		K3	
		Dispute related cases		K4	
Alignment of Electricity (Rights)	L	Alignment of Timelines as per	No. of Days/Yes /	L1	Release of Connections
				L2	Testing of Meters

Parameter		Sub-Parameter	Unit		Inclusions
of Consumers) Rules 2020		DISCOM's Regulations, Standard of Performance (SoP) and Supply Codes with timelines as specified in the Electricity (Rights of Consumers) Rules 2020	No / Not Available	L3	Replacement of Meters
				L4	Issuance of no dues Certificates
				L5	Provision for payment of claims on deviation from SoPs
				L6	Assessment of Rooftop Solar Feasibility
				L7	Connection of rooftop solar after installation
				L8	Regulations for ensuring predetermined demand charges for up to 150kW
				L9	Presence of Multitier Grievance Redressal Forum
Availability of Technical Minimum Regulation	M	Availability of Technical Minimum regulation	Yes / No / Data Not Available	M1	Status of State/UTs specific availability of technical minimum regulation
Merit Order	N	Adherence to Merit Order Dispatch	Yes/No	N1	Status of State/UTs specific Merit Order Adherence

General guidelines to the readers:

1. The negative values in the report appear within parenthesis.
2. Wherever suitable, values between -1 and 1 have been rounded off to nil.
3. 'NA' denotes 'Not Applicable'.
4. 'N/A' denote 'Not Available' in respect of tariff order availability.

LIST OF PARAMETRS FOR COMPLIANCE STATUS



Table-1 (a): Tariff Order for FY 2024-25 and True-up Order for FY 2022-23 for Distribution Utilities

The Electricity Act 2003 mandates appropriate commission to determine tariff in a manner as specified in the Section 62 of the Act and timelines specified as per the state regulations. The excerpt of Section 64 of the Electricity Act 2003 is given as below:

“Section 64. (Procedure for tariff order): (1) An application for determination of tariff under section 62 shall be made by a generating company or licensee in such manner and accompanied by such fee, as may be determined by regulations.

(2) Every applicant shall publish the application, in such abridged form and manner, as may be specified by the Appropriate Commission.

(3) The Appropriate Commission shall, **within one hundred and twenty days** from receipt of an application under sub-section (1) and after considering all suggestions and objections received from the public,”

Based on above, the timelines for filing of Tariff/ True up Petition and issuance of Tariff/ True up Order as per relevant regulation of respective SERC/ JERC has been identified and a snapshot of compliance status is captured below:

Sr. No.	State/UTs	Description	Timeline as per relevant Regulation* of SERC	Actual Timeline	Status of Compliance
1	Andaman & Nicobar	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	28/12/2023	✗
		Date of issuance of Tariff Order	30/03/2024	13/06/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	Not filed	✗
		Date of issuance of True-up Order	30/03/2024	Not Issued	✗
2	Andhra Pradesh	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	30/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	11/03/2024	✓
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	30/05/2023	✗
		Date of issuance of True-up Order	30/03/2024	25/10/2024*	✗
3	Arunachal Pradesh	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	03/01/2024	✗
		Date of issuance of Tariff Order	30/03/2024	26/07/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	13/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	09/01/2024	✓
4	Assam	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	30/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	27/06/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	30/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	27/06/2024	✗
5	Bihar	Tariff Order for FY 2024-25			
		Date of Filing of Petition	15/11/2023	14/11/2023	✓
		Date of issuance of Tariff Order	15/03/2024	01/03/2024	✓
		True up Order for FY 2022-23			

Sr. No.	State/UTs	Description	Timeline as per relevant Regulation* of SERC	Actual Timeline	Status of Compliance
		Date of filing of True-up Petition	15/11/2023	14/11/2023	✓
		Date of issuance of True-up Order	15/03/2024	01/03/2023	✓
6	Chandigarh	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	06/06/2024	✗
		Date of issuance of Tariff Order	30/03/2024	25/07/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	Not filed	✗
		Date of issuance of True-up Order	30/03/2024	Not Issued	✗
7	Chhattisgarh	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	12/01/2024	✗
		Date of issuance of Tariff Order	30/03/2024	01/06/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	12/01/2024	✗
		Date of issuance of True-up Order	30/03/2024	01/06/2024	✗
8	Dadra & Nagar Haveli and Daman & Diu	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	29/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	13/06/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	29/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	13/06/2024	✗
9	Delhi	Tariff Order for FY 2024-25			
		Date of Filing of Petition	01/11/2023	07/06/2024	✗
		Date of issuance of Tariff Order	01/03/2024	Not Issued	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	01/11/2023	07/06/2024	✗
		Date of issuance of True-up Order	01/03/2024	Not Issued	✗
10	Goa	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	30/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	13/06/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	30/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	13/06/2024	✗
11	Gujarat	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	12/01/2024	✗
		Date of issuance of Tariff Order	30/03/2024	01/06/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	12/01/2024	✗
		Date of issuance of True-up Order	30/03/2024	01/06/2024	✗
12	Haryana	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	28/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	05/03/2024	✓
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	28/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	05/03/2024	✓

Sr. No.	State/UTs	Description	Timeline as per relevant Regulation* of SERC	Actual Timeline	Status of Compliance
13	Himachal Pradesh	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	30/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	15/03/2024	✓
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	30/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	15/03/2024	✓
14	Jammu & Kashmir	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	Not filed	✗
		Date of issuance of Tariff Order	30/03/2024	Not Issued	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	Not filed	✗
		Date of issuance of True-up Order	30/03/2024	Not Issued	✗
15	Ladakh	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	07/12/2023	✗
		Date of issuance of Tariff Order	30/03/2024	27/06/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	23/07/2024	✗
		Date of issuance of True-up Order	30/03/2024	04/10/2024	✗
16	Jharkhand	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	01/12/2023	✗
		Date of issuance of Tariff Order	30/03/2024	30/09/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	01/12/2023	✗
		Date of issuance of True-up Order	30/03/2024	30/09/2024	✗
17	Karnataka	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	29/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	28/02/2024	✓
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	29/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	28/02/2024	✓
18	Kerala	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	29/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	05/12/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	04/12/2023	✗
		Date of issuance of True-up Order	30/03/2024	28/06/2024	✗
19	Lakshadweep	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	07/12/2023	✗
		Date of issuance of Tariff Order	30/03/2024	10/06/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	Not filed	✗
		Date of issuance of True-up Order	30/03/2024	Not Issued	✗
20	Madhya Pradesh	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	30/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	06/03/2024	✓

Sr. No.	State/UTs	Description	Timeline as per relevant Regulation* of SERC	Actual Timeline	Status of Compliance
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	30/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	05/03/2024	✓
21	Maharashtra	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	27/11/2022	✓
		Date of issuance of Tariff Order	30/03/2024	31/03/2023	✓
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	Not filed	✗
		Date of issuance of True-up Order	30/03/2024	Not Issued	✗
22	Manipur	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	26/12/2023	✗
		Date of issuance of Tariff Order	30/03/2024	14/06/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	26/12/2023	✗
		Date of issuance of True-up Order	30/03/2024	14/06/2024	✗
23	Meghalaya	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	29/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	06/06/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	29/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	06/06/2024	✗
24	Mizoram	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	16/01/2024	✗
		Date of issuance of Tariff Order	30/03/2024	15/03/2024	✓
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	16/01/2024	✗
		Date of issuance of True-up Order	30/03/2024	15/03/2024	✓
25	Nagaland	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	16/01/2024	✓
		Date of issuance of Tariff Order	30/03/2024	13/03/2024	✓
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	01/12/2023	✗
		Date of issuance of True-up Order	30/03/2024	13/03/2024	✓
26	Odisha	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	30/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	13/02/2024	✓
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	30/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	13/02/2024	✓
27	Puducherry	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	01/12/2023	✗
		Date of issuance of Tariff Order	30/03/2024	12/06/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	01/12/2023	✗
		Date of issuance of True-up Order	30/03/2024	12/06/2024	✗

Sr. No.	State/UTs	Description	Timeline as per relevant Regulation* of SERC	Actual Timeline	Status of Compliance
28	Punjab	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	30/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	14/06/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	04/01/2024	✗
		Date of issuance of True-up Order	30/03/2024	14/06/2024	✗
29	Rajasthan	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	30/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	26/07/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	30/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	26/07/2024	✗
30	Sikkim	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	30/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	13/03/2024	✓
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	30/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	13/03/2024	✓
31	Tamil Nadu	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	15/07/2022	✓
		Date of issuance of Tariff Order	30/03/2024	09/09/2022	✓
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	15/03/2024	✗
		Date of issuance of True-up Order	30/03/2024	13/08/2024	✗
32	Telangana	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	18/09/2024	✗
		Date of issuance of Tariff Order	30/03/2024	28/10/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	22/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	07/06/2024*	✗
33	Tripura	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	28/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	14/08/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	28/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	14/08/2024	✗
34	Uttar Pradesh	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	30/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	10/10/2024	✗
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	30/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	10/10/2024	✗
35	Uttarakhand	Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	18/12/2023	✗
		Date of issuance of Tariff Order	30/03/2024	28/03/2024	✓

Sr. No.	State/UTs	Description	Timeline as per relevant Regulation* of SERC	Actual Timeline	Status of Compliance
36	West Bengal	True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	18/12/2023	✗
		Date of issuance of True-up Order	30/03/2024	28/03/2024	✓
		Tariff Order for FY 2024-25			
		Date of Filing of Petition	30/11/2023	24/11/2023	✓
		Date of issuance of Tariff Order	30/03/2024	06/03/2024	✓
		True up Order for FY 2022-23			
		Date of filing of True-up Petition	30/11/2023	24/11/2023	✓
		Date of issuance of True-up Order	30/03/2024	09/12/2024	✗

Note:

- *As per MYT/ Relevant Tariff Regulation by the SERC
For JBVNL, JSERC has issued MYT for the Control Period FY 2021-22 to FY 2025-26. However, the tariff is determined for FY 2023-24 | For Maharashtra, MERC has issued Mid-term Review order for the period FY 2023-24 & FY 2024-25 | TNERC has issued tariff schedule for FY 2024-25, same to be effective from 1st July 2024 | For Telangana APR (Wheeling Tariff) for FY 2022-23 is issued | ERC Kerala has issued extension order effective from 1st July 2024 onwards | Andhra Pradesh has issued pass through of Fuel & power purchase cost adjustments for FY 2022-23 | West Bengal has issued pass through of Fuel & power purchase cost adjustments and APR for FY 2022-23

Analysis/ observations on compliance

Tariff Petition filing

- DISCOMs of 35 States/ UTs have complied in terms of Filing of Petition for FY 2024-25 as per the timelines of relevant SERC regulation.
- DISCOMs of 15 States/ UTs have not complied in terms of Filing of Petition for FY 2024-25 as per the timelines of relevant SERC regulation.
- The average delay in Filing of Petition by the States/ UTs is **47 days**.

Tariff Order Issuance

- SERCs of 14 States/ UTs have complied in terms of issuance of tariff order for FY 2024-25 as per the timelines of relevant SERC regulation.
- SERCs of 02 States/ UTs are yet to issue tariff order for FY 2024-25

True-up Petition filing

- DISCOMs of 17 States/ UTs have complied in terms of filing of true-up petition for FY 2022-23 as per the timelines of relevant SERC regulation.
- DISCOMs of 19 States/ UTs have not complied in terms of filing of true-up petition for FY 2022-23 as per the timelines of relevant SERC regulation.
- The average delay in filing of true-up petition by the States/ UTs is **58 days**.
- DISCOMs of 5 States/ UTs are yet to file the true-up petition for FY 2022-23

True-up Order issuance

- SERCs of 11 States/ UTs have complied in terms of issuance of true-up order for FY 2022-23 as per the timelines of relevant SERC regulation.
- SERCs of 6 States/ UTs are yet to issue true-up order for FY 2022-23

Table-1 (b): Issuance of Multi Year Tariff (MYT) Order

Sr. No.	State/ UTs	MYT Regulation issued in Year	Period for which latest MYT issued	Latest Tariff Schedule issued for FY	Status of Compliance
1	Andaman Nicobar	2021	FY 2022-23 to FY 2024-25	FY 2024-25	✓
2	Andhra Pradesh	2019	FY 2019-20 to FY 2023-24	FY 2024-25	✗
3	Arunachal Pradesh	2018	FY 2024-25 to FY 2026-27	FY 2024-25	✓
4	Assam	2021	FY 2022-23 to FY 2024-25	FY 2024-25	✓
5	Bihar	2018	FY 2022-23 to FY 2024-25	FY 2024-25	✓
6	Chandigarh	2021	FY 2022-23 to FY 2024-25	FY 2024-25	✓
7	Chhattisgarh	2021	FY 2022-23 to FY 2024-25	FY 2024-25	✓
8	Dadra & Nagar Haveli and Daman & Diu	2021	FY 2022-23 to FY 2024-25	FY 2024-25	✓
9	Delhi	2011	N/A	FY 2021-22	✗
10	Goa	2021	FY 2022-23 to FY 2024-25	FY 2024-25	✓
11	Gujarat	2024	FY 2025-26 to FY 2029-30	FY 2024-25	✗
12	Haryana	2019	FY 2020-21 to FY 2024-25	FY 2024-25	✓
13	Himachal Pradesh	2023	FY 2024-25 to FY 2028-29	FY 2024-25	✓
14	Jammu & Kashmir	2018	FY 2021-22 to FY 2025-26	FY 2023-24	✓
15	Ladakh	2018	FY 2021-22 to FY 2025-26	FY 2024-25	✓
16	Jharkhand	2020	FY 2021-22 to FY 2025-26	FY 2024-25	✓
17	Karnataka	2006	FY 2022-23 to FY 2024-25	FY 2024-25	✓
18	Kerala	2021	FY 2021-22 to FY 2026-27	FY 2024-25	✓
19	Lakshadweep	2021	FY 2022-23 to FY 2024-25	FY 2024-25	✓
20	Madhya Pradesh	2021	FY 2022-23 to FY 2026-27	FY 2024-25	✓
21	Maharashtra	2019	FY 2023-24 to FY 2024-25	FY 2024-25	✓
22	Manipur	2014	FY 2023-24 to FY 2027-28	FY 2024-25	✓
23	Meghalaya	2014	FY 2024-25 to FY 2026-27	FY 2024-25	✓
24	Mizoram	2014	FY 2023-24 to FY 2027-28	FY 2024-25	✓
25	Nagaland	2016	N/A	FY 2024-25	✗
26	Odisha	2022	FY 2022-23 to FY 2027-28	FY 2024-25	✓
27	Puducherry	2021	FY 2022-23 to FY 2024-25	FY 2024-25	✓
28	Punjab	2022	FY 2023-24 to FY 2025-26	FY 2024-25	✓
29	Rajasthan	2019	FY 2019-20 to FY 2023-24	FY 2024-25	✗
30	Sikkim	2020	FY 2024-25 to FY 2026-27	FY 2024-25	✓
31	Tamil Nadu	2009	FY 2022-23 to FY 2026-27	FY 2024-25	✓
32	Telangana	2023	FY 2024-25 to FY 2028-29	FY 2024-25	✗
33	Tripura	2023	FY 2020-21 to FY 2022-23	FY 2024-25	✗
34	Uttar Pradesh	2019	FY 2020-21 to FY 2024-25	FY 2024-25	✓
35	Uttarakhand	2021	FY 2022-23 to FY 2024-25	FY 2024-25	✓
36	West Bengal	2011	FY 2023-24 to FY 2025-26	FY 2024-25	✓

Note: For K'taka, the Distribution Tariff regulation, 2006 dt. 31.05.2006 and its amendment dt. 18.05.2016 specifies the MYT Framework | For West Bengal, the Distribution Tariff regulation, 2011 dt. 25.04.2011 and its subsequent amendments specify the MYT Framework | N/A denotes not available | For TN, Tariff schedule is issued on 1st July'23 and to remain valid until issue of the next order.

Multiyear Tariff (MYT) Order issuance

- 29 states/UTs/PDs have complied and 7 have not complied w.r.t. issuing MYT orders post issuance of MYT regulations by the respective ERCs/JERCs.
- SERCs of the states such as Himachal Pradesh, Tamil Nadu, Maharashtra, Kerala, and West Bengal have issued tariff schedule for each year of control period either in their MYT order or on yearly basis.

Table-2: Category wise comparison of Representative Tariffs

The category wise comparison of Representative Tariffs across the States/ UTs is compiled covering Energy Charges, Fixed Charges, Electricity Duty, Govt Subsidy (wherever applicable) to give an outline of affordability of power for different categories of consumer.

Table-2(a): Domestic Category (3kW, 100 Units per month)*(in Rs/kWh)*

#	Tariff Applicable from	Applicable Period	Domestic (3kW, 100 Units per month)						
			State	Energy Charges	Fixed Charges	Electrical Duty	Total	Govt Subsidy	Effective Rate
1	16-Jun-24	2024-25	Andaman & Nicobar*	2.50	0.75	0.00	3.25	N/A	3.25
2	01-Apr-24	2024-25	Andhra Pradesh*	4.15	0.30	0.06	4.51	2.49	0.92
3	01-Jul-24	2024-25	Arunachal Pradesh*	4.00	0.00	0.00	4.00	N/A	4.00
4	01-July-24	2024-25	Assam	6.99	2.10	0.20	9.29	0.75	8.54
5	01-Apr-24	2024-25	Bihar	7.69	0.90	0.46	9.05	3.30	5.75
6	01-Aug-24	2024-25	Chandigarh	2.75	0.45	0.09	3.29	N/A	3.29
7	01-Jun-24	2024-25	Chhattisgarh	3.90	0.60	0.31	4.81	-	4.81
8	16-Jun-24	2024-25	Dadra & Nagar Haveli	1.73	0.30	0.00	2.03	N/A	2.03
9	16-Jun-24	2024-25	Daman & Diu	1.73	0.30	0.00	2.03	N/A	2.03
10	01-Oct-21	2021-22	Delhi	3.00	1.50	0.15	4.65	4.65	0.00
11	16-Jun-24	2024-25	Goa*	1.90	0.60	0.20	2.70	N/A	2.70
12	01-Jun-24	2024-25	Gujarat	3.28	0.25	0.49	4.02	N/A	4.02
13	01-Apr-24	2024-25	Haryana*	2.25	1.08	0.10	3.43	N/A	3.43
14	01-Apr-24	2024-25	Himachal Pradesh*	4.37	0.85	0.13	5.35	4.37	0.98
15	01-Dec-23	2023-24	J&K	5.58	0.24	0.35	6.17	3.28	2.89
	04-Oct-24	2024-25	Ladakh	4.50	0.36	0.33	5.19	2.30	2.89
16	01-Oct-24	2024-25	Jharkhand	6.25	150	0.38	8.13	-	8.13
17	01-Apr-24	2024-25	Karnataka*	4.75	0.74	0.29	5.77	N/A	5.77
18	05-Dec-24	2024-25	Kerala	3.73	1.40	0.37	5.50	0.00	5.50
19	10-Jun-24	2024-25	Lakshadweep*	3.00	0.75	0.00	3.75	N/A	3.75
20	01-Apr-24	2024-25	Madhya Pradesh	4.75	0.98	0.43	6.15	4.75	1.40
21	01-Apr-24	2024-25	Maharashtra	5.88	1.28	0.94	8.10	N/A	8.10
22	16-Jun-24	2024-25	Manipur	7.67	1.95	0.00	9.62	2.12	7.50
23	01-Jun-24	2024-25	Meghalaya	4.00	2.40	0.05	6.45	N/A	6.45
24	01-Apr-24	2024-25	Mizoram	9.53	1.50	0.00	11.03	4.63	6.40
25	13-Apr-24	2024-25	Nagaland*	5.95	0.00	0.00	5.95	4.30	5.67
26	01-Apr-24	2024-25	Odisha	3.90	0.72	0.16	4.78	N/A	4.78
27	12-Jun-24	2024-25	Puducherry	2.70	1.05	0.00	3.75	N/A	3.75
28	16-Jun-24	2024-25*	Punjab	4.54	2.25	0.59	7.38	7.38	7.38
29	01-Apr-24	2024-25	Rajasthan	5.63	2.75	0.40	8.78	5.53	3.25
30	01-Apr-24	2024-25	Sikkim	1.10	0.50	0.00	1.60	N/A	1.60
31	01-Jul-24	2024-25	Tamil Nadu	4.80	0.00	0.00	4.80	0.00	4.80
32	01-Nov-24	2024-25	Telangana	2.53	0.30	0.06	2.89	0.00	2.89
33	01-Aug-24	2024-25	Tripura	5.74	0.38	0.00	6.12	1.19	4.93
34	10-Oct-24	2024-25	Uttar Pradesh	6.50	1.50	0.33	8.33	3.50	4.83
35	01-Apr-24	2024-25	Uttarakhand	3.15	2.10	0.15	5.40	N/A	5.40
36	01-Apr-24	2024-25	West Bengal	5.04	1.08	0.00	6.12	0.98	5.14

Notes: [*] The state has provided subsidy in bulk and subsidy has been included in the energy charges | Subsidy is updated wherever relevant order is available for the state| For Andhra Pradesh, SPDCL rates are considered|

Table-2(b): Domestic Category (3kW, 500 Units per month)

(in Rs/kWh)

#	Tariff Applicable from	Applicable Period	Domestic (3kW, 500 Units per month)						
			State	Energy Charges	Fixed Charges	Electrical Duty	Total	Govt Subsidy	Effective Rate
1	16-Jun-24	2024-25	Andaman & Nicobar	7.70	0.18	0.00	7.88	N/A	7.88
2	01-Apr-24	2024-25	Andhra Pradesh*	7.05	0.06	0.00	7.11	4.14	2.97
3	01-Jul-24	2024-25	Arunachal Pradesh*	4.00	0.00	0.00	4.00	N/A	4.00
4	01-July-24	2024-25	Assam	8.45	0.42	0.20	9.07	0.18	8.89
5	01-Apr-24	2024-25	Bihar	8.80	0.48	0.53	9.80	3.40	6.40
6	01-Aug-24	2024-25	Chandigarh	3.88	0.09	0.09	4.06	N/A	4.06
7	01-Jun-24	2024-25	Chhattisgarh	5.10	0.12	0.41	5.63	-	5.63
8	16-Jun-24	2024-25	Dadra & Nagar Haveli*	2.81	0.06	0.00	2.87	N/A	2.87
9	16-Jun-24	2024-25	Daman & Diu	2.81	0.06	0.00	2.87	N/A	2.87
10	01-Oct-21	2021-22	Delhi	4.30	0.30	0.22	4.82	0.00	4.82
11	16-Jun-24	2024-25	Goa*	3.82	0.12	0.20	4.14	N/A	4.14
12	01-Jun-24	2024-25	Gujarat	4.50	0.05	0.68	5.23	N/A	5.23
13	01-Apr-24	2024-25	Haryana*	5.03	0.22	0.10	5.34	N/A	5.34
14	01-Apr-24	2024-25	Himachal Pradesh	5.29	0.17	0.16	5.61	1.22	4.39
15	01-Dec-23	2023-24	J&K	6.37	0.05	0.51	6.92	2.98	3.95
	04-Oct-24	2024-25	Ladakh	6.0	0.07	0.49	6.56	2.76	3.80
16	01-Oct-24	2024-25	Jharkhand	6.30	0.20	0.24	6.74	2.62	4.12
17	01-Apr-24	2024-25	Karnataka*	7.00	0.74	0.42	8.16	N/A	8.16
18	05-Dec-24	2024-25	Kerala	8.05	0.53	0.81	9.39	0.00	9.39
19	10-Jun-24	2024-25	Lakshadweep*	6.20	0.15	0.00	6.35	N/A	6.35
20	01-Apr-24	2024-25	Madhya Pradesh	6.70	0.05	0.80	7.56	N/A	7.56
21	01-Apr-24	2024-25	Maharashtra	12.05	0.26	1.93	14.23	N/A	14.23
22	16-Jun-24	2024-25	Manipur	6.26	0.39	0.00	6.65	2.41	4.24
23	01-Jun-24	2024-25	Meghalaya	5.42	0.48	0.05	5.95	N/A	5.95
24	01-Apr-24	2024-25	Mizoram	14.23	0.30	0.00	14.53	5.35	9.18
25	13-Apr-24	2024-25	Nagaland	6.96	0.00	0.00	6.96	0.00	6.96
26	01-Apr-24	2024-25	Odisha	5.30	0.12	0.21	5.63	N/A	5.63
27	12-Jun-24	2024-25	Puducherry	5.54	0.21	0.00	5.75	0.00	5.75
28	16-Jun-24	2024-25*	Punjab	6.71	0.45	0.87	8.03	0.00	8.03
29	01-Apr-24	2024-25	Rajasthan	7.04	0.69	0.40	8.13	N/A	8.13
30	01-Apr-24	2024-25	Sikkim	3.11	0.10	0.00	3.21	N/A	3.21
31	01-Jul-24	2024-25	Tamil Nadu*	5.13	0.00	0.00	5.13	N/A	5.13
32	01-Nov-24	2024-25	Telangana*	7.54	0.06	0.06	7.66	0.00	7.66
33	01-Aug-24	2024-25	Tripura	6.72	0.10	0.00	6.82	0.17	6.64
34	10-Oct-24	2024-25	Uttar Pradesh	6.85	0.66	0.34	7.85	0.80	7.05
35	01-Apr-24	2024-25	Uttarakhand	5.46	0.42	0.15	6.03	N/A	6.03
36	01-Apr-24	2024-25	West Bengal	6.62	0.22	0.66	7.50	0.82	6.80

Notes: [*] The state has provided subsidy in bulk and subsidy has been included in the energy charges | Subsidy is updated wherever relevant order is available for the state| For Andhra Pradesh, SPDCL rates are considered

Table-2(c): Non-Domestic Category (5kW, 500 Units per month)

(in Rs/kWh)

#	Tariff Applicable from	Applicable Period	Non-Domestic (5kW, 500 Units per month)						
			State	Energy Charges	Fixed Charges	Electrical Duty	Total	Govt Subsidy	Effective Rate
1	16-Jun-24	2024-25	Andaman & Nicobar	11.65	0.10	0.00	11.75	-	11.75
2	01-Apr-24	2024-25	Andhra Pradesh	8.77	0.75	0.06	9.58	-	9.58
3	01-Jul-24	2024-25	Arunachal Pradesh	5.00	0.00	0.00	5.00	-	5.00
4	01-July-24	2024-25	Assam	9.19	1.50	0.20	10.89	-	10.89
5	01-Apr-24	2024-25	Bihar ¹	8.69	3.00	0.52	12.21	-	12.21
6	01-Aug-24	2024-25	Chandigarh	4.70	0.25	0.11	5.06	-	5.06
7	01-Jun-24	2024-25	Chhattisgarh	7.13	0.50	0.86	8.49	-	8.49
8	16-Jun-24	2024-25	Dadra & Nagar Haveli	4.53	0.20	0.00	4.73	-	4.73
9	16-Jun-24	2024-25	Daman & Diu	4.53	0.20	0.00	4.73	-	4.73
10	01-Oct-21	2021-22	Delhi	8.50	2.50	0.43	11.43	-	11.43
11	16-Jun-24	2024-25	Goa	4.94	0.45	0.70	6.09	-	6.09
12	01-Jun-24	2024-25	Gujarat	4.35	0.50	0.65	5.50	-	5.50
13	01-Apr-24	2024-25	Haryana	6.35	1.85	0.10	8.30	-	8.30
14	01-Apr-24	2024-25	Himachal Pradesh*	5.42	0.29	0.43	6.14	-	6.14
15	01-Dec-23	2023-24	J&K	7.31	0.60	0.70	8.61	2.65	5.96
	04-Oct-24	2024-25	Ladakh	7.22	0.60	0.43	8.25	4.35	3.90
16	01-Oct-24	2024-25	Jharkhand	6.15	1.50	0.37	8.02	-	8.02
17	01-Apr-24	2024-25	Karnataka	8.50	0.31	0.51	9.32	-	9.32
18	05-Dec-24	2024-25	Kerala	8.15	1.90	0.82	10.87	-	10.87
19	10-Jun-24	2024-25	Lakshadweep	13.30	0.35	0.00	13.65	-	13.65
20	01-Apr-24	2024-25	Madhya Pradesh	6.50	1.56	0.39	8.45	-	8.45
21	01-Apr-24	2024-25	Maharashtra	9.69	0.19	2.03	11.92	-	11.92
22	16-Jun-24	2024-25	Manipur	4.73	0.85	0.00	5.58	4.97	5.58
23	01-Jun-24	2024-25	Meghalaya	7.08	1.40	0.06	8.54	-	8.54
24	01-Apr-24	2024-25	Mizoram	11.81	0.80	0.00	12.61	3.41	9.20
25	13-Apr-24	2024-25	Nagaland	9.06	0.00	0.00	9.06	-	9.06
26	01-Apr-24	2024-25	Odisha	7.02	0.30	0.28	7.60	-	7.60
27	12-Jun-24	2024-25	Puducherry	7.22	2.00	0.00	9.22	-	9.22
28	16-Jun-24	2024-25*	Punjab	7.12	0.70	0.93	8.74	-	8.74
29	01-Apr-24	2024-25	Rajasthan	8.52	0.76	0.40	9.68	-	9.68
30	01-Apr-24	2024-25	Sikkim	5.46	1.00	0.00	6.46	-	6.46
31	01-Jul-24	2024-25	Tamil Nadu	8.55	1.07	0.43	10.05	-	10.05
32	01-Nov-24	2024-25	Telangana	9.82	0.82	0.06	10.70	-	10.70
33	01-Aug-24	2024-25	Tripura	7.28	0.12	0.00	7.40	-	7.40
34	10-Oct-24	2024-25	Uttar Pradesh	7.50	4.50	0.56	12.56	-	12.56
35	01-Apr-24	2024-25	Uttarakhand	5.40	0.80	0.15	6.35	-	6.35
36	01-Apr-24	2024-25	West Bengal	7.19	0.72	0.90	8.81	-	8.81

Notes: [*] The state has provided subsidy in bulk and subsidy has been included in the energy charges | Subsidy is updated wherever relevant order is available for the state

[¹] BERC has approved the retail tariff for 2024-25 without considering Government Subsidy as direct subsidy is expected to be announced by the Government of Bihar.

Table-2(d): Agriculture Category (7.5kW 15% LF, 817 Units per month)

(in Rs/kWh)

#	Tariff Applicable from	Applicable Period	Agriculture (7.5KW 15% LF, 817 Units per month)						
			State	Energy Charge	Fixed Charge	Electrical Duty	Total	Govt Subsidy	Effective Rate
1	16-Jun-24	2024-25	Andaman & Nicobar*	2.25	0.55	0.00	2.80	N/A	2.80
2	01-Apr-24	2024-25	Andhra Pradesh*	3.75	0.18	0.00	0.00	3.58	0.35
3	01-Jul-24	2024-25	Arunachal Pradesh*	3.10	0.00	0.00	3.10	N/A	3.10
4	01-July-24	2024-25	Assam	6.34	0.60	0.20	7.14	N/A	7.14
5	01-Apr-24	2024-25	Bihar ¹	6.74	1.22	0.04	8.00	N/A	8.00
6	01-Aug-24	2024-25	Chandigarh	2.60	0.00	0.00	2.60	N/A	2.60
7	01-Jun-24	2024-25	Chhattisgarh*	5.30	1.22	0.00	6.52	N/A	6.52
8	16-Jun-24	2024-25	Dadra & Nagar Haveli	1.00	0.00	0.00	1.00	N/A	1.00
9	16-Jun-24	2024-25	Daman & Diu	1.00	0.00	0.00	1.00	N/A	1.00
10	01-Oct-21	2021-22	Delhi	1.50	1.15	0.08	2.73	N/A	2.73
11	16-Jun-24	2024-25	Goa*	1.55	0.22	0.20	1.97	N/A	1.97
12	01-Jun-24	2024-25	Gujarat*	0.60	0.24	0.00	0.84	N/A	0.84
13	01-Apr-24	2024-25	Haryana*	6.48	2.45	0.00	8.93	N/A	8.93
14	01-Apr-24	2024-25	Himachal Pradesh*	4.12	0.13	0.41	4.42	3.60	1.06
15	01-Dec-23	2023-24	J&K	4.00	0.24	0.14	4.38	3.10	1.28
	04-Oct-24	2024-25	Ladakh	1.00	0.49	0.15	1.64	0.00	1.64
16	01-Oct-24	2024-25	Jharkhand	5.00	0.49	0.30	5.79	N/A	5.79
17	01-Apr-24	2024-25	Karnataka	4.76	0.00	0.00	4.76	4.76	0.00
18	05-Dec-24	2024-25	Kerala	2.35	0.18	0.24	2.77	0.00	2.77
19	10-Jun-24	2024-25	Lakshadweep	-	-	0.00	-	N/A	0.00
20	01-Apr-24	2024-25	Madhya Pradesh	5.56	0.87	0.00	6.43	N/A	6.43
21	01-Apr-24	2024-25	Maharashtra	4.56	0.64	0.00	5.20	N/A	5.20
22	16-Jun-24	2024-25	Manipur*	4.55	0.60	0.00	5.15	2.49	2.66
23	01-Jun-24	2024-25	Meghalaya	3.50	1.10	0.06	4.66	N/A	4.66
24	01-Apr-24	2024-25	Mizoram*	11.30	0.46	0.00	11.76	7.50	4.26
25	13-Apr-24	2024-25	Nagaland*	3.35	0.00	0.00	3.35	N/A	3.35
26	01-Apr-24	2024-25	Odisha	1.50	0.11	0.03	1.64	0.10	1.54
27	12-Jun-24	2024-25	Puducherry	-	0.31	0.31	0.31	N/A	0.31
28	16-Jun-24	2024-25*	Punjab	6.70	0.00	0.87	7.57	5.66	1.91
29	01-Apr-24	2024-25	Rajasthan	5.55	0.37	0.04	5.96	N/A	5.96
30	01-Apr-24	2024-25	Sikkim	-	-	-	-	N/A	0.00
31	01-Jul-24	2024-25	Tamil Nadu	4.80	0.70	0.00	5.50	N/A	5.50
32	01-Nov-24	2024-25	Telangana*	4.00	0.18	0.00	4.18	0.00	4.18
33	01-Aug-24	2024-25	Tripura*	3.90	0.32	0.00	4.22	N/A	4.22
34	10-Oct-24	2024-25	Uttar Pradesh*	2.00	0.86	0.15	3.01	0.00	3.01
35	01-Apr-24	2024-25	Uttarakhand	3.25	0.00	0.15	3.00	N/A	3.40
36	01-Apr-24	2024-25	West Bengal	4.30	0.44	0.00	4.75	N/A	4.75

Notes: [*] The state has provided subsidy in bulk and subsidy has been included in the energy charges | Subsidy is updated wherever relevant order is available for the state

[¹] BERC has approved the retail tariff for 2023-24 without considering Government Subsidy as direct subsidy is expected to be announced by the Government of Bihar.

Table-2(e): Small Industrial Category (10kW 20% LF, 1460 Units per month)

(in Rs/kWh)

#	Tariff Applicable from	Applicable Period	Small Industrial (10kW, 20% LF, 1460 Units per month)						
			State	Energy Charges	Fixed Charges	Electrical Duty	Total	Subsidy	Effective Rate
1	16-Jun-24	2024-25	Andaman & Nicobar	10.89	0.51	N/A	11.40	-	11.40
2	01-Apr-24	2024-25	Andhra Pradesh	6.70	0.51	0.06	7.27	-	7.27
3	01-Nov-23	2023-24	Arunachal Pradesh	3.85	0.00	N/A	3.85	-	3.85
4	01-July-24	2024-25	Assam	5.55	0.48	0.20	6.23	-	6.23
5	01-Apr-24	2024-25	Bihar ¹	7.79	2.37	0.47	10.62	-	10.62
6	01-Apr-23	2023-24	Chandigarh	4.30	0.21	0.11	4.62	-	4.62
7	01-Jun-24	2024-25	Chhattisgarh	5.30	1.22	0.00	6.52	-	6.52
8	16-Jun-24	2024-25	Dadra & Nagar Haveli	3.65	0.27	N/A	3.92	-	3.92
9	16-Jun-24	2024-25	Daman & Diu	3.65	0.27	N/A	3.92	-	3.92
10	01-Oct-21	2021-22	Delhi	7.75	1.71	0.39	9.85	-	9.85
11	16-Jun-24	2024-25	Goa	4.43	0.46	0.70	5.58	-	5.58
12	01-Apr-23	2024-25	Gujarat	4.35	0.79	0.44	5.57	-	5.57
13	01-Apr-24	2024-25	Haryana	7.05	0.00	0.10	7.15	-	7.15
14	01-Apr-24	2024-25	Himachal Pradesh*	5.17	0.11	0.26	5.53	-	5.53
15	01-Dec-23	2023-24	J&K	4.20	0.21	0.63	5.04	-	5.04
	01-Nov-23	2024-25	Ladakh	8.0	0.45	0.58	9.02	4.15	4.87
16	01-Jun-23	2024-25	Jharkhand	6.05	1.03	0.36	7.44	-	7.44
17	01-Apr-24	2024-25	Karnataka	6.76	1.28	0.41	8.44	-	8.44
18	01-Nov-23	2023-24	Kerala	6.15	0.31	0.62	7.07	-	7.07
19	10-Jun-24	2024-25	Lakshadweep	10.00	0.53	N/A	10.53	-	10.53
20	01-Apr-24	2024-25	Madhya Pradesh	6.60	2.19	0.59	9.39	-	9.39
21	01-Apr-24	2024-25	Maharashtra	7.33	0.40	0.68	8.41	-	8.41
22	16-Jun-24	2024-25	Manipur	11.32	70	N/A	11.80	5.72	6.08
23	01-Jun-24	2024-25	Meghalaya	6.30	1.15	0.05	7.50	-	7.50
24	01-Apr-24	2024-25	Mizoram	11.28	0.55	0.00	11.83	3.23	8.59
25	01-Apr-23	2023-24	Nagaland	6.86	0.00	N/A	6.86	-	6.86
26	01-Apr-24	2024-25	Odisha	6.20	0.27	0.31	6.78	-	6.78
27	12-Jun-24	2024-25	Puducherry	7.00	0.68	N/A	7.68	-	7.68
28	16-Jun-24	2024-25*	Punjab	5.82	0.90	0.76	7.48	-	7.48
29	01-Apr-23	2024-25	Rajasthan	6.30	1.00	0.40	7.70	-	7.70
30	01-Apr-24	2024-25	Sikkim	4.57	0.34	N/A	4.91	-	4.91
31	01-Jul-24	2024-25	Tamil Nadu	8.0	0.55	0.38	8.95	-	8.95
32	01-Apr-23	2023-24	Telangana	7.70	0.68	0.06	8.44	-	8.44
33	01-Oct-23	2023-24	Tripura	7.60	0.34	N/A	7.94	-	7.94
34	01-Jun-23	2023-24	Uttar Pradesh	7.30	1.99	0.56	9.83	-	9.83
35	01-Apr-24	2024-25	Uttarakhand	5.45	1.16	0.20	6.81	-	6.81
36	01-Apr-24	2024-25	West Bengal	6.96	0.62	0.17	7.75	-	7.75

Notes: [*] The state has provided subsidy in bulk and subsidy has been included in the energy charges | Subsidy is updated wherever relevant order is available for the state

[¹] BERC has approved the retail tariff for 2024-25 without considering Government Subsidy as direct subsidy is expected to be announced by the Government of Bihar.

Table-2(f): Medium Industrial Category (50kW 30% LF, 10950 Units per month)

(in Rs/kWh)

#	Tariff Applicable from	Applicable Period	Medium Industrial (50KW, 30% LF, 10950 Units per month)						
			State	Energy Charges	Fixed Charges	Electrical Duty	Total	Subsidy	Effective Rate
1	16-Jun-24	2024-25	Andaman & Nicobar	11.99	0.25	0.00	12.24	-	12.24
2	01-Apr-24	2024-25	Andhra Pradesh	6.70	0.34	0.06	7.10	-	7.10
3	01-Jul-24	2024-25	Arunachal Pradesh	3.50	0.00	0.00	3.50	-	3.50
4	01-July-24	2024-25	Assam	6.25	0.49	0.20	6.94	-	6.94
5	01-Apr-24	2024-25	Bihar ¹	7.17	1.97	0.43	9.57	-	9.57
6	01-Aug-24	2024-25	Chandigarh	4.20	0.91	0.11	5.22	-	5.22
7	01-Jun-24	2024-25	Chhattisgarh	5.90	0.68	0.18	6.76	-	6.76
8	16-Jun-24	2024-25	Dadra & Nagar Haveli	3.85	0.49	0.00	4.34	-	4.34
9	16-Jun-24	2024-25	Daman & Diu	3.85	0.49	0.00	4.34	-	4.34
10	01-Oct-21	2021-22	Delhi	7.75	1.14	0.39	9.28	-	9.28
11	16-Jun-24	2024-25	Goa	4.22	0.30	0.70	5.22	-	5.22
12	01-Jun-24	2024-25	Gujarat	4.60	0.45	0.46	5.51	-	5.51
13	01-Apr-24	2024-25	Haryana	6.55	0.60	0.10	7.25	-	7.25
14	01-Apr-24	2024-25	Himachal Pradesh*	5.06	0.66	0.56	6.27	-	6.27
15	01-Dec-23	2023-24	J&K	7.65	0.96	0.62	9.22	3.55	5.67
	04-Oct-24	2024-25	Ladakh	8.50	0.96	0.56	10.01	4.80	5.21
16	01-Oct-24	2024-25	Jharkhand	5.90	0.68	0.05	6.63	-	6.63
17	01-Apr-24	2024-25	Karnataka	7.40	1.60	0.44	9.44	-	9.44
18	05-Dec-24	2024-25	Kerala	6.85	0.05	0.69	7.58	-	7.58
19	10-Jun-24	2024-25	Lakshadweep	8.00	0.27	0.00	8.27	-	8.27
20	01-Apr-24	2024-25	Madhya Pradesh	6.30	1.75	0.57	8.62	-	8.62
21	01-Apr-24	2024-25	Maharashtra	8.47	1.77	0.79	11.03	-	11.03
22	16-Jun-24	2024-25	Manipur	10.64	0.58	0.00	11.22	2.93	8.29
23	01-Jun-24	2024-25	Meghalaya	6.80	0.77	0.05	7.62	-	7.62
24	01-Apr-24	2024-25	Mizoram	10.09	0.37	0.00	10.46	1.15	9.31
25	13-Apr-24	2024-25	Nagaland	7.42	0.00	0.00	7.42	-	7.42
26	01-Apr-24	2024-25	Odisha	6.20	0.37	0.31	6.88	-	6.88
27	12-Jun-24	2024-25	Puducherry	5.45	2.30	0.00	7.75	-	7.75
28	16-Jun-24	2024-25*	Punjab	6.25	0.79	0.81	7.86	-	7.86
29	01-Apr-24	2024-25	Rajasthan	7.00	0.70	0.40	8.10	-	8.10
30	01-Apr-24	2024-25	Sikkim	7.02	1.64	0.00	8.67	-	8.67
31	01-Jul-24	2024-25	Tamil Nadu	7.25	3.23	0.36	10.84	-	10.84
32	01-Nov-24	2024-25	Telangana	7.70	0.46	0.06	8.22	-	8.22
33	01-Aug-24	2024-25	Tripura	7.75	0.30	0.00	8.05	-	8.05
34	10-Oct-24	2024-25	Uttar Pradesh	7.30	1.32	0.55	9.17	-	9.17
35	01-Apr-24	2024-25	Uttarakhand	5.15	0.96	0.20	6.31	-	6.31
36	01-Apr-24	2024-25	West Bengal	7.72	0.41	0.96	9.09	-	9.09

Notes: [*] The state has provided subsidy in bulk and subsidy has been included in the energy charges | Subsidy is updated wherever relevant order is available for the state

[¹] BERC has approved the retail tariff for 2023-24 without considering Government Subsidy as direct subsidy is expected to be announced by the Government of Bihar.

Table-2(g): Large Industrial Category (1000kW 40% LF, 365000 Units per month)

(in Rs/kWh)

#	Tariff Applicable from	Applicable Period	Large Industrial (1000KW, 40% LF, 365000 Units per month)						
			State	Energy Charges	Fixed Charges	Electrical Duty	Total	Subsidy	Effective Rate
1	16-Jun-24	2024-25	Andaman & Nicobar	13.49	0.21	0.00	13.70	-	13.70
2	01-Apr-24	2024-25	Andhra Pradesh	6.30	1.30	0.06	7.66	-	7.66
3	01-Jul-24	2024-25	Arunachal Pradesh	3.35	0.00	0.00	3.35	-	3.35
4	01-July-24	2024-25	Assam	8.34	0.92	0.20	9.46	-	9.46
5	01-Apr-24	2024-25	Bihar	7.98	1.81	0.48	10.27	-	10.27
6	01-Aug-24	2024-25	Chandigarh	4.50	0.55	0.11	5.16	-	5.16
7	01-Jun-24	2024-25	Chhattisgarh	7.35	1.03	1.47	9.85	-	9.85
8	16-Jun-24	2024-25	Dadra & Nagar Haveli	4.70	1.45	0.00	6.15	-	6.15
9	16-Jun-24	2024-25	Daman & Diu	4.70	1.45	0.00	6.15	-	6.15
10	01-Oct-21	2021-22	Delhi	7.75	0.68	0.39	8.82	-	8.82
11	16-Jun-24	2024-25	Goa	5.10	0.90	0.70	6.70	-	6.70
12	01-Jun-24	2024-25	Gujarat	4.20	0.82	0.63	5.65	-	5.65
13	01-Apr-24	2024-25	Haryana	6.35	0.54	0.10	6.99	-	6.99
14	01-Apr-24	2024-25	Himachal Pradesh	4.46	1.40	0.49	6.35	-	6.35
15	01-Dec-23	2023-24	J&K	8.50	0.74	0.74	9.98	3.55	6.43
	04-Oct-24	2024-25	Ladakh	8.00	0.79	0.67	9.46	3.55	5.91
16	01-Oct-24	2024-25	Jharkhand	5.85	1.10	0.35	7.30	-	7.30
17	01-Apr-24	2024-25	Karnataka	7.40	0.96	0.44	8.80	-	8.80
18	05-Dec-24	2024-25	Kerala	6.25	1.12	0.63	8.00	-	8.00
19	10-Jun-24	2024-25	Lakshadweep	13.15	0.66	0.00	13.81	-	13.81
20	01-Apr-24	2024-25	Madhya Pradesh	5.86	2.31	0.88	9.05	-	9.05
21	01-Apr-24	2024-25	Maharashtra	8.36	1.80	0.78	10.94	-	10.94
22	16-Jun-24	2024-25	Manipur	10.46	0.35	0.00	10.81	1.51	9.30
23	01-Jun-24	2024-25	Meghalaya	7.24	0.99	0.03	8.26	-	8.26
24	01-Apr-24	2024-25	Mizoram	NA	NA	NA	NA	-	NA
25	13-Apr-24	2024-25	Nagaland	7.50	0.00	0.00	7.50	-	7.50
26	01-Apr-24	2024-25	Odisha	5.85	0.82	0.47	7.14	-	7.14
27	12-Jun-24	2024-25	Puducherry	6.35	1.64	0.00	7.99	-	7.99
28	16-Jun-24	2024-25*	Punjab	6.60	0.72	0.86	8.18	-	8.18
29	01-Apr-24	2024-25	Rajasthan	7.30	0.74	0.40	8.44	-	8.44
30	01-Apr-24	2024-25	Sikkim	6.55	1.43	0.00	7.98	-	7.98
31	01-Jul-24	2024-25	Tamil Nadu	7.25	1.94	0.36	9.55	-	9.55
32	01-Nov-24	2024-25	Telangana	7.65	1.64	0.06	9.35	-	9.35
33	01-Aug-24	2024-25	Tripura	7.76	0.22	0.00	7.98	-	7.98
34	10-Oct-24	2024-25	Uttar Pradesh	7.10	0.82	0.53	8.45	-	8.45
35	01-Apr-24	2024-25	Uttarakhand	5.74	1.45	0.50	7.69	-	7.69
36	01-Apr-24	2024-25	West Bengal	6.75	1.26	0.84	8.86	-	8.86

Assumptions

1 kVA = 1 kW (unity power factor)

LF = 100%

1 HP = 0.75 kW

For domestic consumer category, tariff for urban consumers have been considered

Table-3: Cross Subsidy and Consumption Trend for LT Industrial Consumers

The National Tariff Policy 2016 has recognized that in terms of Section 61 (g) of the Electricity Act 2003, the State Commission shall be guided by the objective that the tariff progressively reflects the efficient and prudent cost of supply of electricity. The section 61 (g) of the Electricity Act 2003 is given below:

“Section 61. (Tariff Regulations): (g) that the tariff progressively reflects the cost of supply of electricity and also, reduces cross-subsidies in the manner specified by the Appropriate Commission;]....”

Based on above, the compliance status has been identified for LT Industrial Category as per the recent tariff order by the SERC/ JERC and same is captured below:

State/UT	Cross-Subsidy (%)				Energy Consumption (in MUs)			
	2021-22	2022-23	2023-24	2024-25	2021-22	2022-23	2023-24	2024-25
Andaman & Nicobar	NA	NA	NA	NA	NA	NA	NA	NA
Andhra Pradesh	31%	25%	-77%	7%	1,543	1,664	1,623	1,664
Arunachal Pradesh	NA	NA	NA	-58%	NA	NA	NA	136
Assam	-17%	-17%	-6%	-9%	132	134	113	127
Bihar	39%	47%	41%	74%	859	873	1,110	1,046
Chandigarh	-6%	-6%	-19%	-21%	18	16	18	19
Chhattisgarh	16%	23%	22%	22%	565	617	719	755
Dadra & Nagar Haveli	-19%	3%	-10%	-16%	283	244	555	594
Daman & Diu	-9%	-5%	-10%	-16%	221	216	555	594
Delhi	NA	N/A	N/A	N/A	NA	N/A	N/A	N/A
Goa	-16%	-16%	-11%	-9%	85	85	91	94
Gujarat	NA	NA	NA	NA	NA	NA	NA	NA
Haryana	12%	N/A	N/A	18%	2,134	2,289	3,312	4,644
Himachal Pradesh	63%	1%	7%	21%	90	92	93	92
Jammu & Kashmir	N/A	-23%	-13%	N/A	N/A	251	203	N/A
Jharkhand	6%	N/A	N/A	N/A	237	N/A	255	N/A
Karnataka	28%	32%	26%	11%	2,020	2,030	2,241	2,448
Kerala	N/A	7%	N/A	2%	N/A	1,116	N/A	1,129
Ladakh	N/A	-47%	-57%	-53%	N/A	3.41	2.77	2.48
Lakshadweep	-57%	-61%	-73%	-65%	0.37	0.40	0.41	0.44
Madhya Pradesh	39%	43%	30%	32%	1,456	1,564	1,622	1,681
Maharashtra	10%	12%	7%	6%	7,879	8,260	9,804	9,398
Manipur	-53%	-52%	16%	18%	19	23	21	15
Meghalaya	66%	85%	24%	24%	6	6	6	7
Mizoram	-1%	-16%	20%	6%	3	4	3	3
Nagaland	-41%	-25%	0%	N/A	69	48	46	N/A
Odisha	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Puducherry	8%	18%	18%	7%	124	127	133	119
Punjab	13%	14%	10%	9%	1,052	1,312	914	923
Rajasthan	8%	5%	2%	4%	819	889	989	876
Sikkim	-24%	-15%	-32%	N/A	2	2	3	2
Tamil Nadu	N/A	-20%	N/A	N/A	N/A	9,368	N/A	N/A
Telangana	N/A	23%	22%	-49%	N/A	1,150	985	43,533

State/UT	Cross-Subsidy (%)				Energy Consumption (in MUs)			
	2021-22	2022-23	2023-24	2024-25	2021-22	2022-23	2023-24	2024-25
Tripura	NA	NA	NA	NA	NA	NA	NA	NA
Uttar Pradesh	28%	48%	19%	13%	3,425	3,481	3,893	3,987
Uttarakhand	9%	9%	6%	8%	320	341	395	348
West Bengal	N/A	N/A	N/A	N/A	1,536	1,593	1,648	1,713

Note:

1. State level aggregation is based on average of DISCOM level values weighted against corresponding energy sales.
2. In absence of categorization, large & medium Industries are assumed under HT Industries while the small industries assumed under LT Industries
3. NA represents not applicable while N/A represents data is not available.

Analysis/ observations on compliance

- SERCs of **10** States/ UTs do not comply with the requirement of $\pm 20\%$ limit for FY 2024-25.
- Cross Subsidy for LT Industrial Consumers is not applicable in Andaman & Nicobar, Tripura and Gujarat
- For West Bengal, Odisha, Jharkhand, Nagaland and Sikkim details of revenue are not available category wise hence cross subsidy details cannot be captured.
- For Delhi, Jammu & Kashmir, Tamil Nadu, tariff orders are yet to be issued. Hence, data cannot be captured for FY 2024-25

Table-4: Cross Subsidy and Consumption Trend for HT Industrial Consumers

The National Tariff Policy 2016 has recognized that in terms of Section 61 (g) of the Electricity Act 2003, the State Commission shall be guided by the objective that the tariff progressively reflects the efficient and prudent cost of supply of electricity. The section 61 (g) of the Electricity Act 2003 is given below:

“Section 61. (Tariff Regulations):(g) that the tariff progressively reflects the cost of supply of electricity and also, reduces cross-subsidies in the manner specified by the Appropriate Commission;]....”

Based on above, the compliance status has been identified for HT Industrial Category as per the recent tariff order by the SERC/ JERC and same is captured below:

State/ UT	Cross-Subsidy (in %)				Energy Consumption (in MUs)			
	2021-22	2022-23	2023-24	2024-25	2021-22	2022-23	2023-24	2024-25
Andaman & Nicobar	-72%	-70%	-71%	-62%	10	12	13	11
Andhra Pradesh	17%	5%	6%	-5%	14,546	17,180	20,901	23,993
Arunachal Pradesh	-67%	-67%	-67%	-67%	117	117	117	270
Assam	5%	4%	19%	6%	1,021	1,295	1,173	1516
Bihar	12%	23%	40%	19%	2,950	2,798	3,536	4,604
Chandigarh	10%	12%	5%	5%	233	217	231	229
Chhattisgarh	9%	12%	4%	-2%	9,088	9,008	11,328	13,417
Dadra & Nagar Haveli	0%	4%	-5%	3%	6,089	6,436	8,930	9,608
Daman & Diu	3%	6%	-5%	3%	2,156	2,132	8,930	9,608
Delhi	26%	N/A	N/A	N/A	3,231	N/A	N/A	N/A
Goa	2%	2%	2%	10%	2,001	2,054	2,251	2,337
Gujarat	19%	-12%	-25%	-27%	35,838	37,629	46,908	53,164
Haryana	12%	N/A	N/A	24%	11,881	12,949	16,960	19,456
Himachal Pradesh	7%	-8%	-3%	2%	5,400	5,508	6,621	6,915
Jammu & Kashmir	N/A	-7%	-25%	N/A	N/A	974	1,332	N/A
Jharkhand	15%	N/A	N/A	N/A	2,039	N/A	2057	N/A
Karnataka	22%	18%	26%	9%	7,763	8,065	9,029	10,613
Kerala	N/A	5%	N/A	-6%	N/A	3,559	N/A	3,767
Ladakh	N/A	-30%	-50%	-52%	N/A	1.5	1.3	1.06
Lakshadweep	-84%	-65%	-77%	-38%	1	1	2	1.25
Madhya Pradesh	12%	12%	11%	7%	10,851	10,605	12,459	14,406
Maharashtra	15%	15%	15%	13%	35,519	36,934	40,337	41,482
Manipur	-2%	16%	20%	19%	12	15	15	30
Meghalaya	22%	35%	0%	-5%	573	588	679	1,106
Mizoram	3%	10%	19%	5%	9	6	6	10
Nagaland	NA	NA	0%	0%	NA	NA	NA	10
Odisha	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Puducherry	24%	16%	14%	9%	1,502	1,532	1,600	1,881
Punjab	11%	9%	2%	5%	17,943	21,980	20,217	23,480
Rajasthan	21%	15%	9%	16%	13,992	18,126	23,471	23,746
Sikkim	55%	68%	16%	N/A	208	252	328	344
Tamil Nadu	N/A	7%	N/A	N/A	N/A	11,796	N/A	N/A
Telangana	N/A	26%	42%	36%	N/A	15,724	18,246	30,513
Tripura	3%	3%	31%	30%	45	47	62	N/A

State/ UT	Cross-Subsidy (in %)				Energy Consumption (in MUs)			
	2021-22	2022-23	2023-24	2024-25	2021-22	2022-23	2023-24	2024-25
Uttar Pradesh	27%	6%	5%	1%	12,353	12,881	14,474	15,683
Uttarakhand	8%	9%	9%	9%	6,884	6,058	7,274	6,987
West Bengal	N/A	N/A	N/A	N/A	9,001	9,391	9,773	10,212

Note:

1. State level aggregation is based on average of DISCOM level values weighted against corresponding energy sales.
2. In absence of categorization, large & medium Industries are assumed under HT Industries while the small industries assumed under LT Industries
3. NA represents not applicable while N/A represents data is not available.

Analysis/ observations on compliance

- SERCs of 7 States/ UTs do not comply with the requirement of $\pm 20\%$ limit for FY 2024-25
- For Odisha, Sikkim, Tripura, Jharkhand and West Bengal consumer category wise details are not provided.
- For Delhi, Jammu & Kashmir, Tamil Nadu, tariff orders are yet to be issued hence data cannot be captured for FY 2024-25

Table-5: Open Access Charges

In this section open access charges (such as Cross Subsidy Surcharge, Additional Surcharge, Wheeling charges, Transmission charges and banking charges) across the States/ UTs are compiled:

Table-5(a): Cross Subsidy Surcharge

The Clause 8.5 (1) of the National Tariff Policy, 2016 has laid down guidelines for surcharge to be levied as below:

“The National Tariff Policy, 2016 lays down that the amount of cross-subsidy surcharge and the additional surcharge to be levied from consumers who are permitted open access should not be so onerous that it eliminates competition which is intended to be fostered in generation and supply of power directly to the consumers through open access.

...

Provided that the surcharge shall not exceed 20% of the tariff applicable to the category of the consumers seeking open access....”

(in Rs/kWh)

Andhra Pradesh	2024-25		
Category	APSPDCL	APEPDCL	APCPDCL
HT Category at 11 kV			
HT I Townships, Colonies, Gated Communities and Villas	0.82	1.03	1.33
HT II Commercial & Others	4.02	4.70	4.84
III (A, B, D) Industry	2.28	2.06	3.27
III (C) Energy Intensive Industries	1.14	NA	0.68
IV Institutional	2.64	3.10	3.70
HT Category at 33 kV			
HT I Townships, Colonies, Gated Communities and Villas	2.06	1.70	1.90
HT II Commercial & Others	5.11	3.99	3.66
III (A, B, D) Industry	1.86	1.73	2.06
III (C) Energy Intensive Industries	0.68	0.38	NA
IV Institutional	1.98	3.55	3.97
V Agricultural & Related	1.56	1.54	1.56
HT Category at 132 kV			
HT II Commercial & Others	4.12	7.27	6.89
III (A, B, D) Industry	1.24	1.47	2.13
III (C) Energy Intensive Industries	0.54	0.33	NA
IV (D) Railway Traction	2.63	2.56	2.28
V Agricultural & Related	1.79	NA	1.79
220 kV			
HT II Commercial & Others	6.89	2.50	NA
III Industry	1.20	1.28	NA
III (C) Energy Intensive Industries	NA	0.29	NA
IV (D) Railway Traction	3.01	NA	NA
V Agricultural & Related	1.79	1.79	NA
Assam	2024-25		
Category	APDCL		
HT Commercial	1.84		
HT Bulk Supply - Govt. Edu. Institutions	-		

HT Bulk Supply Others	1.58		
HT-II Industry above 150 kVA	0.49		
HT Tea, Coffee & Rubber Category	0.89		
HT Oil & Coal category	1.17		
Bihar	2024-25		
Category	NBPDCL		SBPDCL
HT Category			
For 132 kV consumers	1.81		1.81
For 33 kV consumers (other than HTSS)	1.81		1.81
For 11 kV consumers (other than HTSS)	1.81		1.81
Chandigarh	2024-25		
Category	Chandigarh Electricity Department (CED)		
HT/ EHT Level	0.96		
Chhattisgarh	2024-25		
Category	CSPDCL		
	For Non-RE Transactions		For RE Transactions
220 kV/132 kV	0.64		0.64
33 kV	0.92		0.92
Dadra & Nagar Haveli and Daman & Diu	2024-25		
Category	DNDDPDCL		
LT	NIL		
HT	0.46		
Delhi	2021-22		
Category	BRPL	BYPL	TPDDL
Industrial			
Above 66kV level	1.90	1.88	1.87
At 33/ 66kV level	1.90	1.88	1.87
At 11 kV level	1.90	1.88	1.87
At LT level	1.90	1.88	1.87
Non-Domestic			
Above 66kV level	2.24	2.27	2.18
At 33/ 66kV level	2.24	2.27	2.18
At 11 kV level	2.24	2.27	2.18
At LT level	2.24	2.27	2.18
DMRC & DJB			
Above 66kV level	1.47	1.53	0.79
At 33/ 66kV level	0.54	1.29	0.75
At 11 kV level	0.47	1.23	0.64
At LT level	0.03	0.8	0.26
Goa	2024-25		
Category	Electricity Department, Goa (EDG)		
LT Level	NIL		
HT Level	0.28		
Gujarat	2024-25		
Category	DGVCL	PGVCL	MGVCL
			UGVCL

HT Category	1.52	1.52	1.52	1.52	
Haryana	2024-25				
Category	UHBVNL		DHBVNL		
HT Supply	1.47		1.47		
Bulk Supply (other than DS)	1.26		1.26		
LT Supply	1.15		1.15		
Himachal Pradesh	2024-25				
Category	HPSEBL				
	Non-Peak hours		Peak Hours		
Large Industrial Power Supply EHT Consumers	0.53		0.80		
HT 2 - Consumers	0.46		0.71		
Irrigation & Drinking Water Supply Category - EHT Consumers	0.61		0.79		
Irrigation & Drinking Water Supply Category - HT Consumers	0.37		0.49		
Bulk Supply Category - EHT Consumers	0.63		0.68		
Bulk Supply Category - HT Consumers	0.36		0.41		
Jammu & Kashmir	2023-24				
Category	JPDCL		KPDCL		
HT Consumers	1.44		1.44		
Jharkhand	2024-25				
Category	JBVNL				
HT Services 11 kV	1.71				
HT Services 33 kV & above	1.71				
Karnataka	2024-25				
Category	BESCOM	HESCOM	MESCOM	GESCOM	CESC
HT Categories (66kV & above)					
HT-2a	0.55	0.55	0.55	0.55	0.55
HT-2b Commercial	2.46	2.46	2.46	2.46	2.46
HT-2c (ii)	2.21	2.21	2.21	2.21	2.21
HT-4 Residential Apartments	0.37	0.37	0.37	0.37	0.37
HT-5 Temporary	3.05	3.05	3.05	3.05	3.05
HT-6	2.30	2.30	2.30	2.30	2.30
HT Categories (HT Level-11kV/33kV)					
HT-2a	0.55	0.55	0.55	0.55	0.55
HT-2b Commercial	2.46	2.46	2.46	2.46	2.46
HT-2c (ii)	2.21	2.21	2.21	2.21	2.21
HT-4 Residential Apartments	0.37	0.37	0.37	0.37	0.37
HT-5 Temporary	3.05	3.05	3.05	3.05	3.05
HT-6	2.30	2.30	2.30	2.30	2.30
LT Categories					
LT-1 subsidised	0.48	0.48	0.48	0.48	0.48
LT2	1.20	1.20	1.20	1.20	1.20
LT3a	2.09	2.09	2.09	2.09	2.09
LT3b	5.1	5.1	5.1	5.1	5.1
LT4c Pvt. Nurseries	2.31	2.31	2.31	2.31	2.31
LT5 Industrial	0.71	0.71	0.71	0.71	0.71

LT7 Temporary Supply	4.48	4.48	4.48	4.48	4.48
Kerala	2024-25				
Category	KSEBL				
EHT- I	1.41				
EHT- II	1.34				
EHT-III	1.36				
EHT-G (A)	1.36				
EHT-G (B)	1.89				
EHT-G (C)	2.08				
Railways	1.40				
Defence Installations	1.32				
KMRL	1.40				
HT I(A) – Industry	1.58				
HT I(B) – Industry	1.71				
HT II – A	1.65				
HT II – B	1.92				
HT III – A	1.25				
HT III – B	0.53				
HT IV - Commercial (A)	2.08				
HT IV - Commercial (B)	2.17				
HT V	1.68				
HT VI	1.38				
Madhya Pradesh	2024-25				
Category	MPMaKVVCL		MPPaKVVCL	MPPoKVVCL	
HV-1: Railway Traction	0.54		0.54	0.54	
HV- 2: Coal Mines	1.38		1.38	1.38	
HV- 3.1: Industrial	1.38		1.38	1.38	
HV- 3.2: Non-Industrial	1.38		1.38	1.38	
HV- 3.3: Shopping Malls	1.38		1.38	1.38	
HV- 3.4: Power Intensive Industries	0.70		0.70	0.70	
HV- 4: Seasonal & Non-Seasonal	1.38		1.38	1.38	
HV- 5: Irrigation, Public Water Works and Other than Agricultural	1.38		1.38	1.38	
HV- 6: Bulk Residential Users	1.38		1.38	1.38	
HV- 7: Synchronization and Start-Up Power	1.38		1.38	1.38	
HV- 8: EV/ E-Rickshaws Charging Stations	1.38		1.38	1.38	
HV -9: Metro Rail	1.38		1.38	1.38	
Maharashtra	2024-25				
Category	MSEDCL				
HT Category - EHV (66 kV and above)					
HT I(A): Industry (General)	1.79				
HT I(B): Industry (Seasonal)	1.79				
HT II: Commercial	1.79				
HT III: Railways/ Metro/ Monorail	1.79				
HT IV: Public Water Works	1.79				
HT IX(B): Public Services-Others	1.79				
HT Category - 33 kV,22 kV & 11 kV					
HT I(A): Industry (General)	1.79				

HT I(B): Industry (Seasonal)	1.79			
HT II: HT-Commercial	1.79			
HT III: Railways/ Metro/ Monorail	1.79			
HT IV: Public Water Works	1.79			
HT V(B): Agriculture Others	1.79			
HT VI: Group Housing Society (Residential)	1.79			
HT IX(A): Public Services-Government	1.79			
HT IX(B): Public Services-Others	1.79			
HT X: EV Charging Station	1.78			
Meghalaya	2024-25			
Category	MePDCL			
HT Industrial	2.20			
EHT Industrial	1.25			
HT Ferro Alloys Industrial	0.00			
EHT Ferro Alloys Industrial	0.00			
Odisha	2024-25			
Category	TPCODL	TPNODL	TPSODL	TPWODL
HT	0.76	0.14	1.24	0.29
EHT	1.63	1.38	2.43	1.17
Puducherry	2024-25			
Category	Puducherry Electricity Department (PED)			
HT Level	1.72			
EHT Level	1.21			
Punjab	2024-25			
Category	PSPCL			
Large Supply	0.49			
Non-Residential Supply	1.16			
Bulk Supply	0.90			
Rajasthan	2024-25			
Category	AVVNL	JdVVNL	JVVNL	
Non- Domestic service				
11KV	1.59	1.59	1.59	
33KV	1.59	1.59	1.59	
132KV and above	1.59	1.59	1.59	
Mixed Load/ Bulk Supply				
11KV	1.59	1.59	1.59	
33KV	1.59	1.59	1.59	
132KV and above	1.59	1.59	1.59	
Large Industrial Service				
11KV	1.59	1.59	1.59	
33KV	1.59	1.59	1.59	
132KV and above	1.59	1.59	1.59	
Tamil Nadu	2023-24			
Category	TANGEDCO			
HT-Industry	1.86			
Govt. educational institute	2.02			

Pvt Educational Institute	2.27				
HT commercial	2.41				
Temporary Supply	3.24				
Telangana	2024-25				
Category	TSNPDCL		TSSPDCL		
HT Category 11 kV					
HT-I Industry General	1.95		1.95		
HT-II – Others	2.27		2.20		
HT - III Airport Bus and Railway Station	2.00		1.91		
HT-IV Lift Irrigation & Agriculture	2.93		2.85		
HT-VI Townships & Residential Colonies	1.78		1.66		
HT-Temporary Supply	3.22		2.84		
HT-IX EV Charging Station	0.00		0.88		
HT Category 33kV					
HT-I Industry Segregated	1.69		1.62		
HT-II – Others	2.10		1.90		
HT-IV Lift Irrigation & Agriculture	2.53		1.85		
HT-VI Townships & Residential Colonies	1.71		1.66		
HT-Temporary Supply	2.99		2.78		
HT Category 132kV					
HT-I Industry Segregated	1.60		1.44		
HT-II Others	4.75		1.65		
HT-IV Lift Irrigation & Agriculture & CPWS	2.24		1.94		
HT-V Railway Traction & HMR	1.14		0.89		
HT-VI Townships & Residential Colonies	1.68		1.54		
HT-III Airports, Bus & Rly Stations	2.00		1.54		
Tripura	2024-25				
Category	TSECL				
Commercial					
Semi-Commercial: All Units	1.75				
3-phase: All Units	1.86				
3-phase group	1.89				
Industrial					
Upto 5 HP	0.47				
Above 5-20 HP	1.74				
Above 20-100 HP	1.85				
Above 100 HP	1.90				
Water Works: All Units	0.71				
Tea, Coffee & Rubber Garden	1.38				
Bulk Supply	1.43				
Nagar Panchayat / Municipal Area: All units	1.00				
Mobile Tower	1.43				
Uttar Pradesh	2024-25				
Category	DVVNL	KESCO	PVVNL	PuVVNL	MVVNL
HV-1 (Supply at 11 kV)	1.58	1.58	1.58	1.58	1.58

HV-1 (Supply above 11 kV)	2.12	2.12	2.12	2.12	2.12
HV-2 (Supply at 11 kV)	0.43	0.43	0.43	0.43	0.43
HV-2 (Supply above 11 kV & upto 66kV)	0.49	0.49	0.49	0.49	0.49
HV-2 (Supply above 66 kV & upto 132kV)	0.33	0.33	0.33	0.33	0.33
HV-2 (Supply above 132 kV)	0.31	0.31	0.31	0.31	0.31
HV-3 (For Railway Traction)	2.01	2.01	2.01	2.01	2.01
HV-3 (For Metro traction)	1.44	1.44	1.44	1.44	1.44
HV-4 (Supply at 11 kV)	1.51	1.51	1.51	1.51	1.51
HV-4 (Supply above 11 kV & upto 66kV)	1.81	1.81	1.81	1.81	1.81
HV-4 (Supply above 66 kV & upto 132kV)	1.94	1.94	1.94	1.94	1.94
Uttarakhand	2024-25				
Category	UPCL				
HT Industrial	0.63				
Non-Domestic	1.16				
West Bengal	2024-25				
Category	WBSEDCL				
LV & MV					
Commercial	1.67				
Public Utility	1.31				
Public Water Works	1.11				
Industries (Rural)	1.35				
Industries (Urban)	1.44				
Private School	1.57				
Domestic (50 KVA & above)	0.99				
Industries (50 KVA & above)	1.90				
Commercial (50 KVA & above)	1.99				
HV & EHV					
Domestic	0.67				
Commercial-11kV	2.02				
Commercial-33kV	1.99				
Industries-11kV	1.23				
Industries-33kV	1.04				
Industries-132kV	0.58				
Public Utility	1.97				
Public Water Works	1.94				
Cold Storage	0.21				
Metro	0.33				

Table-5(b): Additional Surcharge

The Rule 22 (3) of the Electricity (Amendment) Rules, 2024 dt.10th January 2024 stipulates the limits within which the same is to be levied and the same is provided as below:

“(3) Additional Surcharge: – The additional surcharge levied on any Open Access Consumer shall not be more than the per unit fixed cost of power purchase of the distribution licensee concerned:

Provided that for a person availing General Network Access or Open Access, the additional surcharge shall be linearly reduced from the value in the year in which General Network Access or Open Access was granted so that, if it is continued to be availed by this person, the additional surcharge shall get eliminated within four years from the date of grant of General Network Access or Open Access:

Provided further that the additional surcharge shall not be applicable for Open Access Consumer to the extent of contract demand being maintained with the distribution licensees:

Provided also that the additional surcharge shall be applicable only for the Open Access Consumers who are or have been consumers of the concerned Distribution licensee.”

(in Rs/kWh)

	Applicable Period	Additional Surcharge
Low Additional Surcharge Level: ≤ Rs 1.50		
Chandigarh	2024-25	1.38
Dadra & Nagar Haveli and Daman & Diu	2024-25	1.18
Goa	2024-25	0.90
Gujarat	2024-25	1 st Oct-Mar'25 – 0.93
Haryana	2024-25	0.53
Himachal Pradesh	2024-25	0.60
Karnataka	2024-25	0.82
Kerala	2024-25	0.00
Madhya Pradesh	2024-25	1.30
Maharashtra	2024-25	1.20
Odisha	2024-25	0.00
Punjab	2024-25	Apr-Sep'24 – 0.89 (Partial OA) 1.29 (Full OA)
Puducherry	2024-25	1.41
Rajasthan	2024-25	0.53
Tamil Nadu	2023-24	Apr-Sep'24 – 0.29
Telangana	2024-25	Apr-Sep'24 – 1.40
Uttarakhand	2024-25	Apr-Sep'24 – 1.09 Oct 24-Mar'25- 1.12
Medium Additional Surcharge Level: > Rs 1.50 to Rs. 2.00		
Delhi	2021-22	(Oct-Apr): 1.33-1.90
		(May-Sep): 0.66-0.95
BRPL	2021-22	(Oct-Apr): 1.70
		(May-Sep): 0.85
BYPL	2021-22	(Oct-Apr): 1.33
		(May-Sep): 0.66
TPDDL	2021-22	(Oct-Apr): 1.90
		(May-Sep): 0.95
Not Available for these states		
Andaman & Nicobar	2024-25	N/A
Andhra Pradesh	2024-25	N/A
Arunachal Pradesh	2024-25	N/A
Assam	2024-25	N/A
Bihar	2024-25	N/A
Chhattisgarh	2024-25	N/A
J&K and Ladakh	2023-24	N/A
Jharkhand	2024-25	N/A
Lakshadweep	2024-25	N/A
Manipur	2024-25	N/A
Mizoram	2024-25	N/A

	Applicable Period	Additional Surcharge
Meghalaya	2024-25	N/A
Nagaland	2024-25	N/A
Sikkim	2024-25	N/A
Tripura	2024-25	N/A
Uttar Pradesh	2024-25	N/A
West Bengal	2024-25	N/A

Table-5(c): Wheeling Charge

The Rule 22 (1) of the Electricity (Amendment) Rules, 2024 dt.10th January 2024 stipulates the formula for charging wheeling charges and the same is provided as below:

“(1) Wheeling charges. – Wheeling charges shall be computed as per following formula:

$$\text{Wheeling Charge} = \frac{\text{Annual Revenue Requirement towards wheeling}}{\text{Energy wheeled during the year”}}$$

(in Rs/kWh)

Wheeling Charges							
	Applicable Period (FY)	Voltage Level					
		Below 11 kV	11 kV	33 kV	66 kV	132 kV	200 kV & Above
Andhra Pradesh	2024-25	NA	--	--	--	--	--
APEPDCL	2024-25	NA	1.26	0.58	--	0.49	0.49
APSPDCL	2024-25	NA	1.51	0.57	--	0.48	0.48
APCPDCL	2024-25	NA	1.23	0.57	--	0.48	--
Assam	2024-25	NA	0.28	0.28	NA	NA	NA
APDCL	2024-25	NA	0.28	0.28	NA	NA	NA
Bihar	2024-25	NA	0.56	0.51	NA	NA	NA
NBPDCL	2024-25	NA	0.56	0.51	NA	NA	NA
SBPDCL	2024-25	NA	0.56	0.51	NA	NA	NA
Chandigarh	2024-25	1.45	0.23				
Chandigarh ED	2024-25	1.45	0.23				
Chhattisgarh	2024-25	NA	0.27	0.27	NA	NA	NA
CSPDCL	2024-25	NA	0.27	0.27	NA	NA	NA
Dadra & Nagar Haveli and Daman & Diu	2024-25	0.94	0.06	0.06	0.06	NA	NA
DNDDDPDCL	2024-25	0.94	0.06	0.06	0.06	NA	NA
Delhi	2021-22	--	--	--	--	--	
BRPL	2021-22	1.14	1.06	1.05	NA	NA	
BYPL	2021-22	1.35	1.24	1.22	NA	NA	
TPDDL	2021-22	1.08	1.02	1.00	0.99	0.99	
Goa	2024-25	2.58	0.23				
Goa PD	2024-25	2.58	0.23				
Gujarat	2024-25	0.71	0.14	0.14	NA	NA	NA
DGVCL	2024-25	0.71	0.14	0.14	NA	NA	NA
MGVCL	2024-25	0.71	0.14	0.14	NA	NA	NA
PGVCL	2024-25	0.71	0.14	0.14	NA	NA	NA
UGVCL	2024-25	0.71	0.14	0.14	NA	NA	NA
Haryana	2024-25	0.94	0.61			NA	NA
DHBVNL	2024-25	0.94	0.61			NA	NA
UHBVNL	2024-25	0.94	0.61				
Himachal Pradesh	2024-25	3.41	1.57	0.68	0.25	0.19	0.06
HPSEBL	2024-25	3.41	1.57	0.68	0.25	0.19	0.06
J&K and Ladakh	2023-24	N/A	N/A	N/A	N/A	N/A	N/A
JPDCL	2023-24	0.61	0.19			N/A	N/A
KPDCL	2023-24	0.61	0.19			N/A	N/A
LPDD	2024-25	N/A	N/A	N/A	N/A	N/A	N/A
Jharkhand	2024-25	2.14	0.68	0.26	0.26	0.26	0.26
JBVNL	2024-25	2.14	0.68	0.26	0.26	0.26	0.26
Karnataka	2024-25						
BESCOM: Injection Point→							
Drawl Point							

Wheeling Charges							
	Applicable Period (FY)	Voltage Level					
		Below 11 kV	11 kV	33 kV	66 kV	132 kV	200 kV & Above
HT	2024-25	1.07	0.32			NA	NA
LT	2024-25	0.75	1.07			NA	NA
CESC: Injection Point→							
Drawl Point							
HT	2024-25	1.23	0.37			NA	NA
LT	2024-25	0.86	1.23			NA	NA
GESCOM: Injection Point→							
Drawl Point							
HT	2024-25	1.34	0.40			NA	NA
LT	2024-25	0.94	1.34			NA	NA
HESCOM: Injection Point→							
Drawl Point							
HT	2024-25	1.34	0.40			NA	NA
LT	2024-25	0.94	1.34			NA	NA
MESCOM: Injection Point→							
Drawl Point							
HT	2024-25	1.38	0.42			NA	NA
LT	2024-25	0.96	1.38			NA	NA
Kerala	2024-25	NA	0.64			NA	NA
KSEBL	2024-25	NA	0.64			NA	NA
Madhya Pradesh	2024-25	1.07	0.65	0.16	NA	NA	NA
MPMaKVCL	2024-25	1.07	0.65	0.16	NA	NA	NA
MPPaKVCL	2024-25	1.07	0.65	0.16	NA	NA	NA
MPPoKVCL	2024-25	1.07	0.65	0.16	NA	NA	NA
Maharashtra	2024-25	1.11	0.60			NA	NA
MSEDCL	2024-25	1.11	0.60			NA	NA
Manipur	2024-25	1.68					
MSPDCL	2024-25	1.68					
Meghalaya	2024-25	1.45					
MePDCL	2024-25	1.45					
Mizoram	2024-25	1.70					
Mizoram PD	2024-25	1.70					
Nagaland	2024-25	NA	4.41	4.41	NA	NA	NA
Nagaland PD	2024-25	NA	4.41	4.41	NA	NA	NA
Odisha	2024-25	--	--	--	--	--	--
TPCODL	2024-25	NA	1.01			NA	NA
TPNODL	2024-25	NA	1.52			NA	NA
TPSODL	2024-25	NA	1.56			NA	NA
TPWODL	2024-25	NA	0.97			NA	NA
Puducherry	2024-25	0.71	0.36			0.12	
Puducherry PD	2024-25	0.71	0.36			0.12	
Punjab	2024-25	0.66					
PSPCL	2024-25	0.66					
Rajasthan	2024-25	NA	0.74	0.13	NA	0.01	
AVVNL	2024-25	NA	0.74	0.13	NA	0.01	
JdVVNL	2024-25	NA	0.74	0.13	NA	0.01	
JVVNL	2024-25	NA	0.74	0.13	NA	0.01	
Sikkim	2024-25	NA	0.72	0.72	NA	NA	NA

Wheeling Charges							
	Applicable Period (FY)	Voltage Level					
		Below 11 kV	11 kV	33 kV	66 kV	132 kV	200 kV & Above
Sikkim PD	2024-25	NA	0.72	0.72	NA	NA	NA
Tamil Nadu	2023-24	1.53	1.00				
TANGEDCO	2023-24	1.53	1.00				
Telangana	2021-22	1.08					
TSNPDCL	2021-22	1.08					
TSSPDCL	2021-22	1.08					
Tripura	2024-25	NA	NA	0.45	NA	NA	NA
TSECL	2024-25	NA	NA	0.45	NA	NA	NA
Uttar Pradesh	2024-25	1.01					
DVVNL	2024-25	1.01					
KESCO	2024-25	1.01					
MVVNL	2024-25	1.01					
PaVVNL	2024-25	1.01					
PuVVNL	2024-25	1.01					
Uttarakhand	2024-25	Nil	0.63			Nil	
UPCL	2024-25	Nil	0.63			Nil	
West Bengal	2024-25	0.88					
WBSEDCL	2024-25	0.88					

Table-5(d): Transmission Charge

The Rule 22 (2) of the Electricity (Amendment) Rules, 2024 dt.10th January 2024 stipulates the limits within which the same is to be levied and the same is provided as below:

“(2) Charges for using network of State Transmission Utilities. – The charges for using State Transmission Utility network by the consumers availing short-term open access or Temporary-GNA, as the case may be shall not be more than one hundred ten per cent of the charges levied on consumers using State Transmission Utility network on long-term basis or on General Network Access basis, as the case may be.”

	Applicable Year	Long & Medium Term	Unit	Short Term	Unit
Andhra Pradesh¹	2024-25	180.83	Rs/kW/month	180.83	Rs/kW/month
APTRANSCO	2024-25	180.83	Rs/kW/month	180.83	Rs/kW/month
Arunachal Pradesh	2023-24	71,253	Rs/MW/month	0	Rs/kWh
Arunachal PD	2023-24	71,253	Rs/MW/month	0	Rs/kWh
Assam¹	2024-25	6,896.98	Rs/MW/Day	0.51	Rs/kWh
AEGCL	2024-25	6,896.98	Rs/MW/Day	0.51	Rs/kWh
Bihar	2024-25	-	-	-	-
BSPTCL	2024-25	151,398	Rs/MW/month	228	Rs/MWh
BGCL	2024-25	151,398	Rs/MW/month	228	Rs/MWh
Chhattisgarh¹	2024-25	98.15	Rs. Cr./month	0.32	Rs/kWh
CSPTCL	2024-25	98.15	Rs. Cr./month	0.32	Rs/kWh
Dadra & Nagar Haveli and Daman & Diu	-	-	Rs/MW/month	-	Rs/MW/Day
ED-DNH	2024-25	17,189	Rs/MW/month	565	Rs/MW/Day
ED-DD	2024-25	43,424	Rs/MW/month	1,428	Rs/MW/Day
Delhi	2021-22	92.86	Rs. Cr./month	N/A	N/A
DTL	2021-22	92.86	Rs. Cr./month	N/A	N/A
Gujarat¹	2024-25	4,130.32	Rs/MW/Day	0.39	Rs/kWh
GETCO	2024-25	4,130.32	Rs/MW/Day	0.39	Rs/kWh
Haryana	2024-25	184.04	Rs. Cr./month	0.33	Rs/kWh
HVPNL	2024-25	184.04	Rs. Cr./month	0.33	Rs/kWh
Himachal Pradesh	2023-24	2.97	Rs. Cr./month	6.77	Paisa/kWh
HPPTCL	2023-24	2.97	Rs. Cr./month	6.77	Paisa/kWh
J&K and Ladakh	2024-25	16.91	Rs. Cr./month	1,636.15	Rs/MW/Day
JKPTCL	2024-25	16.91	Rs. Cr./month	1,684.38	Rs/MW/Day
Jharkhand	2024-25	66.25	Rs. Cr./month	0.34	Rs/kWh
JUSNL	2024-25	66.25	Rs. Cr./month	0.31	Rs/kWh
Karnataka	2024-25	163,760	Rs/MW/month	1,345.97 ^{2a}	Rs. Cr./month
				672.99 ^{2b}	
				336.50 ^{2c}	
KPTCL	2024-25	163,760	Rs/MW/month	1,345.97 ^{2a}	Rs. Cr./month
				672.99 ^{2b}	
				336.50 ^{2c}	
Kerala	2024-25	0.49	Rs/kWh	10,925.00	Rs/MW/Day
KSEBL	2024-25	0.49	Rs/kWh	10,565.00	Rs/MW/Day
Madhya Pradesh	2023-24	4,686.91	Rs/MW/Day	120.63	Rs/MWh
MPPTCL	2023-24	4,686.91	Rs/MW/Day	120.63	Rs/MWh
Maharashtra¹	2024-25	310.98	Rs/kW/month	0.49	Rs/kWh
MSETCL	2024-25	301.98	Rs/kW/month	0.49	Rs/kWh
Manipur	2024-25	0.97	Rs/kWh	N/A	N/A

	Applicable Year	Long & Medium Term	Unit	Short Term	Unit
MSPCL	2024-25	0.97	Rs/kWh	N/A	N/A
Meghalaya	2024-25	0.44	Rs/kWh	0.44	Rs/kWh
MePTCL	2024-25	0.44	Rs/kWh	0.44	Rs/kWh
Odisha	2024-25	0.24	Rs/kWh	0.24	Rs/kWh
OPTCL	2024-25	0.24	Rs/kWh	0.24	Rs/kWh
Punjab¹	2024-25	102196.17	Rs/MW/month	232.45	Rs/MWh
PSTCL	2024-25	102196.17	Rs/MW/month	232.45	Rs/MWh
Rajasthan¹	2024-25	166.98	Rs/kW/month	5.49	Rs/kW/day
RRVPL	2024-25	166.98	Rs/kW/month	5.49	Rs/kW/day
Tamil Nadu	2023-24	5,365.63	Rs/MW/Day	223.57	Rs/MW/Hour
TANTRANSCO	2023-24	5,365.63	Rs/MW/Day	223.57	Rs/MW/Hour
Telangana	2024-25	115.40	Rs/kW/month	0.16	Rs/kWh
TSTRANSCO	2024-25	115.40	Rs/kW/month	0.16	Rs/kWh
Tripura	2024-25	0.20	Rs/kWh	N/A	N/A
TSECL	2024-25	0.20	Rs/kWh	N/A	N/A
Uttar Pradesh	2024-25	0.2423	Rs/kWh	0.2423	Rs/kWh
UPPTCL	2024-25	0.2423	Rs/kWh	0.2423	Rs/kWh
Uttarakhand	2024-25	3,788.51	Rs/MW/Day	N/A	N/A
PTCUL	2024-25	3,788.51	Rs/MW/Day	N/A	N/A
West Bengal	2024-25	205,049.82	Rs/MW/month	N/A	N/A
WBSETCL	2024-25	205,049.82	Rs/MW/month	N/A	N/A

Remarks:

1. For these states, medium term transmission charges are provided in tariff order and are same as long term. As for the remaining states medium term has not been mentioned separately.
2. (2a) >12 to 24 hours/day/block (2b) >6 to 12 hours/day/block (2c) Upto 6 hours/day/block

Table-5(e): Banking Charges

State	DISCOM	Description of Banking Charges	Banking Period	Treatment of unutilized banked energy	Banking Quantum (in MU) – As approved by Regulator		
					FY-22	FY-21	FY-20
Andaman & Nicobar Islands	ED-A&NI	5.00%	12 months (FY)	1. Limited to 20% of the total generation by RE Generating Station: Deemed purchase at Average Power Purchase Cost (APPC) or Feed-in-Tariff determined for that year without considering subsidy and Accelerated Depreciation, whichever is lower. 2. In excess of 20% of the total generation by RE Generating Station: To lapse and no compensation.	N/A	N/A	N/A
Andhra Pradesh	APEPDCL	2.00%	12 months (FY)	Equivalent to 50% of the Pooled Cost of Power Purchase, applicable for that FY, as determined by the Commission under RPPO/ REC Regulation	NA	0.00	0.00
	APSPDCL						
	APCPDCL						
Arunachal Pradesh	DoP	No Rules/ Regulations instituted in SERC			NA	N/A	N/A
Assam	APDCL	For Wind and Small Hydro: 2%	Within a period of one calendar year	NA	N/A	N/A	N/A
		For Solar Generation: NIL					
Bihar	NBPDCL	RE based generating plants: 2%	12 months (FY)	To be treated as sold to distribution licensee	0	Banking Purchase: 129.93 MU	Banking Sale: 130.18 MU
	SBPDCL	Other than RE based generating plants: 12.5%			0	Banking Purchase: 158.74 MU	Banking Sale: 152.82 MU
Chandigarh	EWEDC	5.00%	12 months (FY)	1. Limited to 20% of the total generation by RE Generating Station: Deemed purchase at Average Power Purchase Cost (APPC) or Feed-in-Tariff determined for that year without considering subsidy and Accelerated Depreciation, whichever is lower. 2. In excess of 20% of the total generation by RE Generating Station: To lapse and no compensation.	N/A	N/A	N/A

State	DISCOM	Description of Banking Charges	Banking Period	Treatment of unutilized banked energy	Banking Quantum (in MU) – As approved by Regulator		
					FY-22	FY-21	FY-20
Chhattisgarh	CSPDCL	2.00%	12 months (FY)	- To be purchased by DISCOM at lowest rooftop solar tariff discovered through competitive bidding in the last FY. - If such tariff is not available, lowest tariff through competitive bidding undertaken by SECI in last FY.	Banking Purchase: 308.67 MU Banking Sale: 718.68 MU	Banking Purchase: 590.80 MU Banking Sale: 806 MU	Banking Purchase: 845.62 MU Banking Sale: 2,217.02 MU
Dadra & Nagar Haveli and Daman & Diu	ED-DNH	5.00%	12 months (FY)	- Limited to 20% of the total generation by RE Generating Station: Deemed purchase at Average Power Purchase Cost (APPC) or Feed-in-Tariff determined for that year without considering subsidy and Accelerated Depreciation, whichever is lower. - In excess of 20% of the total generation by RE Generating Station: To lapse and no compensation.	NA	N/A	N/A
Delhi	BRPL	Banking not allowed for supply of electricity from renewable energy sources through Open Access			NA	N/A	N/A
	BYPL				NA	N/A	N/A
	TPDDL				NA	N/A	N/A
Goa	ED-Goa	5.00%	12 months (FY)	- Limited to 20% of the total generation by RE Generating Station: Deemed purchase at Average Power Purchase Cost (APPC) or Feed-in-Tariff determined for that year without considering subsidy and Accelerated Depreciation, whichever is lower. - In excess of 20% of the total generation by RE Generating Station: To lapse and no compensation.	N/A	N/A	N/A
Gujarat	DGVCL	Applicable on solar power consumed by these consumers: - For Residential and Government - Not Applicable - For projects set up under captive use* - a) For Demand based - Rs.1.50/ unit b) For MSME	Daily Basis	To be purchased by DISCOM at 75% of the simple average of tariff discovered and contracted by GUVNL through competitive bidding undertaken in preceding 6 months Period.	0.00	0.00	0.00

State	DISCOM	Description of Banking Charges	Banking Period	Treatment of unutilized banked energy	Banking Quantum (in MU) – As approved by Regulator		
					FY-22	FY-21	FY-20
	MGVCL	Manufacturing units and other than demand based - Rs.1.10/ unit					
	PGVCL	3. For projects under Third Party Sale* - a) For Demand based - Rs.1.50/ unit b) For MSME Manufacturing units and other than LT demand based - Rs.1.10/ unit					
	UGVCL	4. For projects under REC Mechanism - Not Applicable Note: *Not Applicable for Govt Buildings					
Haryana	DHBVNL	Rs. 1.50/unit	12 months (FY)	To lapse and no compensation shall be claimed/ paid for such lapsed banked energy.	Banking Sale: 1,040 MU	Banking Sale: 790.76 MU	Banking Sale: 1,237.70 MU
	UHBVNL			However, for the solar energy banked during the last quarter of the FY to be carry forwarded to next FY.	Banking Sale: 683 MU	Banking Sale: 518.11 MU	Banking Sale: 841.90 MU
Himachal Pradesh	HPSEBL	No Rules/ Regulations instituted in SERC could be found			Banking Sale: 617.29 MU	Banking Sale: 1,370.10 MU	Banking Sale: 2,095.46 MU
					Banking Purchase: 651.54 MU	Banking Purchase: 1,474.29 MU	Banking Purchase: 2,063.60 MU
Jammu & Kashmir and Ladakh	JPDCL	5.00%	12 months (FY)	1. Limited to 20% of the total generation by RE Generating Station: Deemed purchase at Average Power Purchase Cost (APPC) or Feed-in-Tariff determined for that year without considering subsidy and Accelerated Depreciation, whichever is lower.	NA	N/A	N/A
	KPDCL						
	LPDD			2. In excess of 20% of the total generation by RE Generating Station: To lapse and no compensation.			

State	DISCOM	Description of Banking Charges	Banking Period	Treatment of unutilized banked energy	Banking Quantum (in MU) – As approved by Regulator		
					FY-22	FY-21	FY-20
Jharkhand	JBVNL	2.00%	12 months (FY)	Deemed purchase by DISCOM at JSERC determined APPC	NA	N/A	N/A
Karnataka	BESCOM	During off-peak: 8.00%	Monthly	- Any unutilized banked energy at the end of the month, shall not be permitted to be carried forwarded to subsequent months - Only RE Generating stations would be entitled to RECs for such remaining unutilized energy at the end of the month.	NA	N/A	N/A
	CESC						
	HESCOM	During peak: 8.00% + 2.00%					
	GESCOM						
	MESCOM						
Kerala	KSEBL	Applicable for Prosumers and Captive Consumers: 5%	Monthly	-	NA	Banking Purchase: 122.28 MU Banking Sale: 330.75 MU	Banking Purchase: 352.67 MU Banking Sale: 228.83 MU
Lakshadweep	LED	5.00%	12 months (FY)	1. <i>Limited to 20% of the total generation by RE Generating Station:</i> Deemed purchase at Average Power Purchase Cost (APPC) or Feed-in-Tariff determined for that year without considering subsidy and Accelerated Depreciation, whichever is lower. 2. <i>In excess of 20% of the total generation by RE Generating Station:</i> To lapse and no compensation.	N/A	N/A	N/A
Madhya Pradesh	MPMaKVVCL	5.00%	12 months (FY)	The remaining power would be construed as power purchased and the payment for the same shall be made by Discom/ MPPMCL as following:	N/A	N/A	N/A
	MPPaKVVCL			1. For Solar or Wind Plant: At the rate equal to lowest tariff rate discovered in Solar/ Wind bidding in the current or previous year			
	MPPoKVVCL			2. For RE Plant (other than Solar or Wind): At APPC as determined by the MPERC in the Tariff Order			

State	DISCOM	Description of Banking Charges	Banking Period	Treatment of unutilized banked energy	Banking Quantum (in MU) – As approved by Regulator		
					FY-22	FY-21	FY-20
Maharashtra	MSEDCL	2.00%	Monthly	- At the end of the month, the unutilized energy limited to 10% of actual total generation by such RE Generator in such month - To be purchased at a rate equivalent to that stipulated under yearly Generic RE Tariff Order applicable for respective technology.	N/A	N/A	N/A
Manipur	MSPDCL	No Rules/ Regulations instituted in SERC			NA	NA	NA
Meghalaya	MePDCL	No Rules/ Regulations instituted in SERC could be found			NA	NA	NA
Mizoram	PD-Mizoram	No Rules/ Regulations instituted in SERC			NA	NA	NA
Nagaland	DoP-Nagaland	No Rules/ Regulations instituted in SERC			NA	NA	NA
Orissa	All DISCOMS	No Rules/ Regulations instituted in SERC			NA	NA	NA
Puducherry	ED-Puducherry	5.00%	12 months (FY)	1. Limited to 20% of the total generation by RE Generating Station: Deemed purchase at Average Power Purchase Cost (APPC) or Feed-in-Tariff determined for that year without considering subsidy and Accelerated Depreciation, whichever is lower. 2. In excess of 20% of the total generation by RE Generating Station: To lapse and no compensation.	NA	NA	NA
Punjab	PSPCL	Yet to decide	12 months (FY)	- Permitted to carry forward from month-to-month basis till the end of FY. - The unutilized energy to lapse at the end of FY and no compensation to be paid.	NA	NA	Banking Purchase: 4,482.29 MU Banking Sale: 4,262.74 MU
Rajasthan	AVVNL	10.00%	12 months (FY)	The unutilized energy to lapse at the end of FY and no compensation to be paid.	NA	NA	NA
	JVVNL						
	JdVVNL						
Sikkim	Power Department	No Rules/ Regulations instituted in SERC			NA	NA	NA
Tamil Nadu	TANGEDCO	For WEGs commissioned on or before 31st Mar'18: 14%	12 months (FY)	At the End of every FY paid to WEG at the 75% rate of Preferential Tariff fixed by TNERC	NA	NA	NA

State	DISCOM	Description of Banking Charges	Banking Period	Treatment of unutilized banked energy	Banking Quantum (in MU) – As approved by Regulator		
					FY-22	FY-21	FY-20
		For WEGs commissioned from 1st Apr'18: No Banking Charges	1 Month	At the End of every month paid to WEG at the 75% rate of Wind Tender Tariff discovered during FY			
Telangana	TSSPDCL	2.00%	12 months (FY)	To be considered as deemed purchase by Discom(s) at the APPC as determined by TSERC for relevant year	N/A	N/A	N/A
	TSNPDCL						
Tripura	TSECL	No Rules/ Regulations instituted in SERC			NA	N/A	N/A
Uttar Pradesh	DVVNL	For Solar and Wind Power (RE based Generation and Co-gen/ Captive RE plants): 6%	Q+2 Basis	- To be treated as sale to Discom(s) - Financial settlement at Rs. 2/unit or rate approved in PPA entered with Discom(s), whichever is less. - Banking charges to be deducted for unutilized banked energy	NA	N/A	N/A
	MVVNL				NA	N/A	N/A
	PVVNL	For Captive Plants (Non-RE/Others): 12%	12 months (FY)	- To be treated as sale to Discom(s) - Financial settlement at the rate approved for sale of power by captive plant. - Banking charges to be deducted for unutilized banked energy	NA	N/A	N/A
	PuVVNL				NA	N/A	N/A
	KESCO				NA	N/A	N/A
Uttarakhand	UPCL	12.50%	12 months (FY)	- On the expiry of the FY to be treated as sold to the Discom. - Financial Settlement at the Commission determined tariff	N/A	N/A	N/A
West Bengal	WBSEDCL	-	12 months (FY)	-	NA	NA	NA

Table-6: Applicability of Time of Day (ToD) Tariff

State	Year (FY)	TOD Applicability	Consumer Category							
			Domestic	LT Commercial	LT Industrial	LT Others	Agriculture	HT Commercial	HT and EHT Industrial	HT and EHT Others
Andhra Pradesh	2024-25	Applicability (Yes/No)	No	No	No	No	No	Yes HT Commercial	Yes HT Category III (A): Industry (General)	No
Arunachal Pradesh	2024-25	Applicability (Yes/No)	No	Yes Commercial	Yes Industry	No	No	Yes Commercial	Yes Industry	No
Assam	2024-25	Applicability (Yes/No)	No	No	Yes Small Industries	No	No	No	Yes 1. HT-I Industries 2. HT-II Industries	Yes 1. HT-VI Tea, Coffee & Rubber plantation/production 2. HT-VII Installation of Oil & Coal sector
Bihar	2024-25	Applicability (Yes/No)	No	No	Yes 1. LTIS-I 2. LTIS-II & PWW	No	No	Yes HT Commercial	Yes 1. HTS- I 2. HTS- II 3. HTS- III 4. HTS- IV 5. HTS (Oxygen Manufacturer) 6. HTSS	Yes Railway Traction Service
Chandigarh	2024-25	Applicability (Yes/No)	Yes HT Domestic (Optional)	No	No	No	No	Yes HT Commercial (Optional)	Yes LIS _B	Yes Bulk Supply

State	Year (FY)	TOD Applicability	Consumer Category							
			Domestic	LT Commercial	LT Industrial	LT Others	Agriculture	HT Commercial	HT and EHT Industrial	HT and EHT Others
Chhattisgarh	2024-25	Applicability (Yes/No)	No	No	No	No	No	No	Yes 1. HV-2 (Mines) 2. HV-3 (Other Industrial & General Purpose) 3. HV-4 Steel Industries	No
DNH and Daman & Diu	2024-25	Applicability (Yes/No)	Yes Domestic	Yes Commercial	Yes LT Industrial	Yes LT PWW	Yes Agriculture	Yes HT consumers	Yes 1. HT Industrial (Ferro Metallurgical/ Steel Melting/ Steel Rerolling/ PII _B (All units))	Yes 1. Public Lighting 2. Hoardings /Signboards 3. Temporary Supply
Delhi	2021-22	Applicability (Yes/No)	No	Yes ToD is applicable with a condition that sanctioned load/MDI (whichever is higher) is 10kW/11kVA & above						Yes (DIAL, Public Utilities, Others)
Goa	2024-25	Applicability (Yes/No)	Yes HT Domestic	Yes LT Commercial (Optional)	Yes LT Industrial (Optional)	No	Yes 1. HT-AG/HT-AGP (Pump Sets/Irrigation) 2. HT-AG/HT-AG (Allied Activities)	Yes HT Commercial	Yes 1. HTI Industrial 2. HT-Ferro/ SM/PI/SR	Yes HT Temporary
Gujarat	2024-25	Applicability (Yes/No)	No	No	No	Yes All PWW and sewerage pumps	No	Yes HTP-I HTP-III	Yes HTP-I	Yes HTP-I HTP-III
Haryana	2024-25	Applicability (Yes/No)	No	No	No	Yes EV Charging station	No	No	Yes HT Industry, HT NDS, Bulk Supply	Yes EV Charging station

State	Year (FY)	TOD Applicability	Consumer Category							
			Domestic	LT Commercial	LT Industrial	LT Others	Agriculture	HT Commercial	HT and EHT Industrial	HT and EHT Others
Himachal Pradesh	2024-25	Applicability (Yes/No)	No	No	Yes 1. SIP 2. MIP	No	Yes Irrigation & Drinking Water Pumping Supply (IDWPS)	No	Yes LIP _B	No
J&K and Ladakh	2023-24	Applicability (Yes/No)	No	No	No	No	No	No	Yes 1. HT Industrial supply (33kV and above) 2. HT Industrial supply for PII _B (33kV) 3. Bulk Supply (33kV and above)	Yes 1. EV Charging station (33kV) 2. Railway Traction Service (33kV)
Jharkhand	2024-25	Applicability (Yes/No)	No	No	No	No	No	Yes HT Institutional	Yes HT Services	No
Karnataka	2024-25	Applicability (Yes/No)	No	No	Yes LT-5	1. LT-6 (c)	No	Yes HT-2 (b)	Yes HT-2 (a)	Yes 1. HT 2 C (i) & (ii) 2. HT-1 3. LT-6 (c)
Kerala	2024-25	Applicability (Yes/No)	Yes HT-V LT-1 having monthly consumption > 250 units	No	Yes	No	No	No	No	Yes EHT & HT (except HT-V Domestic) consumer

State	Year (FY)	TOD Applicability	Consumer Category							
			Domestic	LT Commercial	LT Industrial	LT Others	Agriculture	HT Commercial	HT and EHT Industrial	HT and EHT Others
Madhya Pradesh	2024-25	Applicability (Yes/No)	No	No	No	No	No	Yes 1. HV-3.2: Non-Industrial 2. HV-3.3: Shopping Mall	Yes 1. HV-3.1: Industrial 2. HV-3.4: PII 3. HV-4: Seasonal	Yes 1. HV-2: Coal Mines 2. HV-5: Irrigation, PWW & Other than Agricultural
Maharashtra	2024-25	Applicability (Yes/No)	No	Yes LT-II: Commercial	Yes LT-V: LT Industry	Yes 1. LT-III: PWW & STP 2. LT-VII (A): GEI & Hospitals 3. LT-VII (B): Others 4. LT-VIII: EV Charging Stations	No	Yes HT-II: Commercial	Yes HT-I (B): Industry (Seasonal)	Yes 1. HT-IV: PWW _B & STP 2. HT-VIII (A): GEI & Hospitals 3. HT-VIII (B): Others 4. HT-IX: EV Charging Stations
Meghalaya	2024-25	Applicability (Yes/No)	No	No	No	No	No	No	Yes Industrial (HT/EHT)	No
Mizoram	2024-25	Applicability (Yes/No)	No	No	No	No	No	No	Yes Industrial HT	No
Odisha	2024-25	Applicability (Yes/No)	No	No	Yes SIP / MIP / LIP	Yes Specified Public Purpose PWW & Sewerage Pumping	Yes Irrigation Pumping, Agriculture & Allied Agro-Industrial Activities (LT & HT)	No	Yes All Industries HT & EHT category	Yes 3 Phase HT & EHT Others

State	Year (FY)	TOD Applicability	Consumer Category							
			Domestic	LT Commercial	LT Industrial	LT Others	Agriculture	HT Commercial	HT and EHT Industrial	HT and EHT Others
Puducherry	2024-25	Applicability (Yes/No)	No	No	No	No	No	No	Yes HT/EHT Industrial	No
Punjab	2024-25	Applicability (Yes/No)	No	Yes Non-Residential Consumers Above 100 kVA	No	No	No	No	Yes MIP/ LIP	Yes EV Charging Stations Bulk Supply
Rajasthan	2024-25	Applicability (Yes/No)	No	No	No	Yes (EV/ LT-8)	No	No	Yes (HT-5)	Yes (EV/ HT-6)
Tamil Nadu	2024-25	Applicability (Yes/No)	No	No	No	Yes LT-II (B), LT-III (B), LT-V	No	Yes(all HT consumers except HT-IIA, HT-IV and HT V)	Yes(all HT consumers except HT-IIA, HT-IV and HT V)	Yes(all HT consumers except HT-IIA, HT-IV and HT V)
Telangana	2024-25	Applicability (Yes/No)	No	No	No	No	No	Yes HT-II (B): Wholly Religious Places HT-III: Airports, Railways and Bus stations	Yes HT-I (A): Industry General, Poultry Farms	Yes HT-II (A): Others HT-IX: EV Charging Station
Tripura	2024-25	Applicability (Yes/No)	No	No	Yes Industrial	Yes PWW _B	Yes Irrigation	Yes Tea/ Coffee/ Rubber Gardens	Yes Industrial	Yes Bulk Supply
Uttar Pradesh	2024-25	Applicability (Yes/No)	No	No	Yes LMV-6 Small & Medium Power	Yes LMV-3 Public Lamps LMV-11 EV Charging	No	Yes Max demand>10kW	Yes Max demand>10kW	Yes Max demand>10kW
Uttarakhand	2024-25	Applicability (Yes/No)	No	Yes RTS-2: Non-Domestic	Yes RTS-5: LT Industry	No	No	No	Yes RTS-5: HT Industry	No

State	Year (FY)	TOD Applicability	Consumer Category							
			Domestic	LT Commercial	LT Industrial	LT Others	Agriculture	HT Commercial	HT and EHT Industrial	HT and EHT Others
West Bengal	2024-25	Applicability (Yes/No)	Yes 1. Domestic Rural & Urban 2. Domestic (50kVA & above)	Yes 1. Commercial Rural & Urban, 2. Commercial (50 kVA & above) 3. Commercial Plantation and short-term supply for commercial plantations	Yes 1. Cottage Industry/Artisans /Weavers etc 2. Industry (Rural & Urban) and Cold Storage & Dairy with chilling plant 3. Poultry, Duckery, Horticulture etc	Yes 1. PWW _B and sewerage system 2. Public Utility/ Bodies 3. Private educational Institute and hospitals 4. Bulk supply to group cooperative group housing	Yes 1. Irrigation Pumping for Agriculture 2. Short-term Supply (for I&C plantation) 3. Community I&C plantation	Yes 1. Commercial consumer 50 kVA & above 2 Commercial 11kV, 33kV and 132 kV	Yes 1. Industry (Rural & Urban) 2. Industrial consumer 50 kVA & above 3. Industries 11kV & 33kV 4. Industries 132kV 5. Cold Storage & Dairy with chilling plant	Yes 1. Emergency Supply 2. Construction Power Supply 3. Common Service of Industrial estate 4. Public Utility (11kV & 33kV) 5. Bulk supply to group cooperative group housing 6. PWW _B and sewerage system (11kV & 33kV) 7. Private educational Institute and hospitals

Notes:

- For Andaman & Nicobar Islands, Lakshadweep and Sikkim, the Commission has not approved any TOD tariffs in their latest tariff orders.

Table-7: Return on Equity

Table-7(a): RoE-Generation Utilities

	Year (FY)	Approved RoE (in Rs. Cr)	Approved rate of post-tax RoE	Rate of post-tax RoE as per tariff regulations
Andaman & Nicobar	2024-25	NA	NA	15.50%
ED Andaman & Nicobar	2024-25	NA	NA	15.50%
Andhra Pradesh	2024-25	538	15.50%	15.50%
APGENCO	2024-25	538	15.50%	15.50%
Arunachal Pradesh	2024-25	0	14.00%	17.56%
Arunachal PD	2024-25	0	14.00%	17.56%
Assam	2024-25	432.57	15.50%	15.50%
APGCL	2024-25	432.57	15.50%	15.50%
Bihar	2018-19	245	14.00%	14.00%
BSPGCL	2018-19	245	14.00%	14.00%
Chandigarh	2024-25	NA	NA	15.50%
Chandigarh ED	2024-25	NA	NA	15.50%
Chhattisgarh	2023-24	419	14.00%	14.00%
CSPGCL	2023-24	419	14.00%	14.00%
Dadra & Nagar Haveli and Daman & Diu	2024-25	16.73	15.50%	15.50%
DNHPDCL	2024-25	16.73	15.50%	15.50%
Delhi	2021-22	53	8.72%	NA
IPGCL	2021-22	15	8.43%	NA
PPCL	2021-22	38	6.33%	NA
Goa	2024-25	NA	NA	15.50%
Goa PD	2024-25	NA	NA	15.50%
Gujarat	2024-25	1,087	13.00%-14.00%	13.00%-14.00%
GSECL	2024-25	1,087	13.00%-14.00%	13.00%-14.00%
Haryana	2024-25	255.75	11.67%/ 12.67%	14.00%
HPGCL	2024-25	255.75	11.67%/ 12.67%	14.00%
Himachal Pradesh	2023-24	28.76	15.50%	15.50%
HPSEB Ltd.	2023-24	28.76	15.50%	15.50%
J&K and Ladakh	2024-25	265.04	15.50%	15.50%
JKPDCL	2024-25	265.04	15.50%	15.50%
Jharkhand	2024-25	1.95	15.50%	15.50%
JUUNL	2024-25	1.95	15.50%	15.50%
Karnataka	2018-19	31	15.50%	15.50%
KPCL	2018-19	31	15.50%	15.50%
Kerala	2022-23	116.38	14.00%	14.00%
KSEBL	2022-23	116.38	14.00%	14.00%
Lakshadweep	2024-25	NA	NA	15.50%
Lakshadweep ED	2024-25	NA	NA	15.50%
Madhya Pradesh	2023-24	816.4	15.50%	15.50%
MPPGCL	2023-24	816.4	15.50%	15.50%
Maharashtra	2024-25	1656.50	14.00%	15.50%
MSPGCL	2024-25	1656.50	14.00%	15.50%
Meghalaya	2024-25	Nil	NA	NA
MePGCL	2024-25	Nil	NA	NA

	Year (FY)	Approved RoE (in Rs. Cr)	Approved rate of post-tax RoE	Rate of post-tax RoE as per tariff regulations
Mizoram	2024-25	0	0.00%	15.50%
Mizoram PD	2024-25	0	0.00%	15.50%
Nagaland	2024-25	0	0.00%	15.50%
Nagaland PD	2024-25	0	0.00%	15.50%
Odisha	2024-25	171.26	16.00%	16.00%
OHPC	2024-25	99.26	15.50% & 16.00%	15.50% & 16.00%
OPGCL	2024-25	72	16.00%	16.00%
Puducherry	2024-25	10.2	15.50%	15.50%
PPCL	2024-25	10.2	15.50%	15.50%
Punjab	2024-25	386	15.50% - 16.50%	15.50% - 16.50%
PSPCL	2024-25	386	15.50% - 16.50%	15.50% - 16.50%
Rajasthan	2024-25	0	0.00%	15.00%
RRVUNL	2024-25	0	0.00%	15.00%
Sikkim	2023-24	0	0.00%	14.00%
Sikkim PD	2023-24	0	0.00%	14.00%
Tamil Nadu	2023-24	0	0.00%	14.00%
TANGEDCO	2023-24	0	0.00%	14.00%
Telangana	2023-24	1,625.4	15.50% - 16.50%	16.50%
TSGENCO	2023-24	1,625.4	15.50% - 16.50%	16.50%
Tripura	2024-25	11.08	15.50%-16.50%	15.50% - 16.50%
TPGL	2024-25	11.08	15.50%-16.50%	15.50% - 16.50%
Uttar Pradesh	2018-19	136	15.50%	15.50%
UPJVNL	2018-19	11.4	15.50%	15.50%
UPRVUNL	2018-19	124.3	15.50%	15.50%
Uttarakhand	2024-25	169.8	16.5% & 15.50%	16.5% & 15.50%
UJVNL	2024-25	169.8	16.5% & 15.50%	16.5% & 15.50%
West Bengal	2024-25	863.9	0.00% & 15.50%	15.50%
WBPDC	2024-25	863.9	15.50%	15.50%

Note: CERC (Terms and Conditions of Tariff) Regulations, 2024 has specified RoE (Base Rate) as below:

Sr. No.	Plant Source Type	RoE for Existing Plants (in %)	RoE for New Plants* (in %)
1	Thermal Generating Stations	15.50%	15.50%
2	Run-of-River Hydro Generating Stations		
3	Storage type Hydro Generating stations	16.50%	17.00%
4	Pumped Storage Hydro Generating stations		
5	Run-of-river generating station with pondage		

Note: Achieved COD on or after 1st Apr 2024

Table-7(b): RoE-Transmission Utilities

	Year (FY)	Approved RoE (in Rs. Cr)	Approved rate of post-tax RoE	Rate of post-tax RoE as per tariff regulations
Andaman & Nicobar	2024-25	NA	NA	15.50%
ED Andaman & Nicobar	2024-25	NA	NA	15.50%
Andhra Pradesh	2024-25	320	11.23%	14.00%
APTRANSCO	2024-25	320	11.23%	14.00%
Arunachal Pradesh	2024-25	0	NA	14.00%
Arunachal PD	2024-25	0	NA	14.00%
Assam	2024-25	125.96	13.50%	15.50%
AEGCL	2024-25	125.96	13.50%	15.50%
Bihar	2024-25	290.01	10.00%	14.00 & 15.50%
BSPTCL	2024-25	290.01	10.00%	14.00 & 15.50%
Chandigarh	2024-25	NA	NA	14.00%
Chandigarh ED	2024-25	NA	NA	14.00%
Chhattisgarh	2024-25	215	14.00%	14.00%
CSPTCL	2024-25	215	14.00%	14.00%
Dadra & Nagar Haveli and Daman & Diu	2024-25	12.97	15.50%	15.50%
ED-DNH	2024-25	8.47	15.50%	15.50%
ED-DD	2024-25	4.50	15.50%	15.50%
Delhi	2021-22	484	NA	14.00%
DTL	2021-22	484	NA	14.00%
Goa	2024-25	NA	NA	15.50%
Goa PD	2024-25	NA	NA	15.50%
Gujarat	2024-25	1,386	14.00%	14.00%
GETCO	2024-25	1,386	14.00%	14.00%
Haryana	2024-25	280.2	10.67%	14.00%
HVPNL	2024-25	280.2	10.67%	14.00%
Himachal Pradesh	2023-24	30.5	15.50%	15.50%
HPPTCL	2023-24	30.5	15.50%	15.50%
J&K	2024-25	0	0	15.50%
JKPTCL	2024-25	0	0	15.50%
Jharkhand	2024-25	136.73	15.50%	15.50%
JUSNL	2024-25	136.73	15.50%	15.50%
Karnataka	2023-24	1027.69	15.50%	15.50%
KPTCL	2023-24	975.86	15.50%	15.50%
Kerala	2022-23	120	14.00%	14.00%
KSEBL	2022-23	120	14.00%	14.00%
Lakshadweep	2023-24	NA	NA	15.50%
Lakshadweep ED	2023-24	NA	NA	15.50%
Madhya Pradesh	2023-24	667.9	15.50%	15.50%
MPPTCL	2023-24	667.9	15.50%	15.50%
Maharashtra	2023-24	1,288	16.96%	14.00%
MSETCL	2023-24	1,288	16.96%	14.00%
Manipur	2024-25	1.56	15.50%	15.50%

	Year (FY)	Approved RoE (in Rs. Cr)	Approved rate of post-tax RoE	Rate of post-tax RoE as per tariff regulations
MSPCL	2024-25	1.56	15.50%	15.50%
Meghalaya	2024-25	16.79	14.00%	14.00%
MePTCL	2024-25	16.79	14.00%	14.00%
Mizoram	2024-25	NA	NA	15.50%
Mizoram PD	2024-25	NA	NA	15.50%
Nagaland	2024-25	NA	NA	15.50%
Nagaland PD	2024-25	NA	NA	15.50%
Odisha	2024-25	162.14	15.50%	15.50%
OPTCL	2024-25	162.14	15.50%	15.50%
Puducherry	2024-25	NA	NA	15.50%
Puducherry PD	2024-25	NA	NA	15.50%
Punjab	2024-25	161.6	15.50%	15.50%
PSTCL	2024-25	161.6	15.50%	15.50%
Rajasthan	2024-25	0	0.00%	14.00%
RRVPL	2024-25	0	0.00%	14.00%
Sikkim	2024-25	NA	NA	14.00%
Sikkim PD	2024-25	NA	NA	14.00%
Tamil Nadu	2024-25	675.3	14.00%	14.00%
TANTRANSCO	2024-25	675.3	14.00%	14.00%
Telangana	2024-25	432.30	10.89%	NA
TSTRANSCO	2024-25	432.30	10.89%	NA
Tripura	2024-25	3.97	15.50%	15.50%
TSECL	2024-25	3.97	15.50%	15.50%
Uttar Pradesh	2024-25	236	2.00%	15.50%
UPPTCL	2024-25	236	2.00%	15.50%
Uttarakhand	2024-25	56.30	15.50%	15.50%
PTCUL	2024-25	56.30	15.50%	15.50%
West Bengal	2024-25	665.8	15.50%	15.50%
WBSETCL	2024-25	665.8	15.50%	15.50%

Note: CERC (Terms and Conditions of Tariff) Regulations, 2024 has specified RoE (Base Rate) as below:

Sr. No.	Plant Source Type	RoE for Existing Projects (in %)	RoE for New Projects (in %)
1	Transmission System (including communication systems)	15.50%	15.00%

Note: Achieved COD on or after 1st Apr 2024

Table-7(c): RoE-Distribution Utilities

	Year (FY)	Approved RoE (in Rs. Cr)	Approved rate of post- tax RoE	Rate of post-tax RoE as per tariff regulations
Andaman & Nicobar	2024-25	16.04	16.00%	16.00%
EDAN	2024-25	16.04	16.00%	16.00%
Andhra Pradesh	2024-25	N/A	N/A	N/A
APEPDCL	2024-25	N/A	N/A	N/A
APSPDCL	2024-25	N/A	N/A	N/A
APCPDCL	2024-25	N/A	N/A	N/A
Arunachal Pradesh	2024-25	NA	0.00%	16.00%
Arunachal PD	2024-25	NA	0.00%	16.00%
Assam	2024-25	171.41	14.00%	16.00%
APDCL	2024-25	171.41	14.00%	16.00%
Bihar	2024-25	710.91	14.00 & 15.50 %	14.00 & 15.50 %
NBPDCL	2024-25	392.25	14.00 & 15.50 %	14.00 & 15.50 %
SBPDCL	2024-25	318.66	14.00 & 15.50 %	14.00 & 15.50 %
Chandigarh	2024-25	Wire : 25.87 Supply : 2.97	15.50%-16.00%	15.50%-16.00%
CED	2024-25	Wire : 25.87 Supply : 2.97	Wire : 15.50% Supply : 16.00%	Wire : 15.50% Supply : 16.00%
Chhattisgarh	2024-25	396.15	16.00%	16.00%
CSPDCL	2024-25	396.15	16.00%	16.00%
DNH and Daman & Diu	2024-25	42.20	Wire : 15.50% Supply : 16.00%	Wire : 15.50% Supply : 16.00%
DNHDDPDCL	2024-25	42.20	Wire : 15.50% Supply : 16.00%	Wire : 15.50% Supply : 16.00%
Delhi	2021-22	1,288	16.00%	14.00%
BRPL	2021-22	576.4	16.00%	14.00%
BYPL	2021-22	290.3	16.00%	14.00%
TPDDL	2021-22	421.4	16.00%	14.00%
Goa	2024-25	73.40	Wire : 15.50% Supply : 16.00%	Wire : 15.50% Supply : 16.00%
Goa PD	2024-25	73.40	Wire : 15.50% Supply : 16.00%	Wire : 15.50% Supply : 16.00%
Gujarat	2024-25	1480.28	14.00%	14.00%
DGVCL	2024-25	242.51	14.00%	14.00%
MGVCL	2024-25	184.41	14.00%	14.00%
UGVCL	2024-25	314.95	14.00%	14.00%
PGVCL	2024-25	738.41	14.00%	14.00%
Haryana	2024-25	613.58	12.00%	14.00%
DHBVNL	2024-25	291.89	12.00%	14.00%
UHBVNL	2024-25	321.69	12.00%	14.00%
Himachal Pradesh	2024-25	85.81	16.00%	16.00%
HPSEBL	2024-25	85.81	16.00%	16.00%
J&K and Ladakh	2023-24	0	0.00%	15.50%
JPDCL	2023-24	0	0.00%	15.50%
KPDCL	2023-24	0	0.00%	15.50%
LPDD	2024-25	0	0.00%	15.50%
Jharkhand	2024-25	517.45	14.50%	14.50%
JBVNL	2024-25	517.45	14.50%	14.50%
Karnataka	2024-25	183.74	15.50%	15.50%
BESCOM	2024-25	0	15.50%	15.50%

	Year (FY)	Approved RoE (in Rs. Cr)	Approved rate of post- tax RoE	Rate of post-tax RoE as per tariff regulations
CESC	2024-25	0	15.50%	15.50%
GESCOM	2024-25	0	15.50%	15.50%
HESCOM	2024-25	0	15.50%	15.50%
MESCOM	2024-25	183.74	15.50%	15.50%
Kerala	2024-25	253.50	14.00%	14.00%
KSEBL	2024-25	253.50	14.00%	14.00%
Lakshadweep	2024-25	9.49	16.00%	16.00%
LED	2024-25	9.49	16.00%	16.00%
Madhya Pradesh	2024-25	682.88	14%	14%
MPMaKVVCL	2024-25	272.30	14%	14%
MPPaKVVCL	2024-25	172.74	14%	14%
MPPoKVVCL	2024-25	237.85	14%	14%
Maharashtra	2024-25	Wire : 1,735 Supply : 217	Wire : 14.00% Supply : 15.50%	Wire : 16.96% Supply : 18.78%
MSEDCL	2024-25	Wire : 1,735 Supply : 217	Wire : 14.00% Supply : 15.50%	Wire : 16.96% Supply : 18.78%
Manipur	2024-25	1.56	15.50%	15.50%
MSPDCL	2024-25	1.56	15.50%	15.50%
Meghalaya	2024-25	6.82	0.00%	
MePDCL	2024-25	6.82	0.00%	
Mizoram	2024-25	0	0.00%	15.50%
Mizoram PD	2024-25	0	0.00%	15.50%
Nagaland	2024-25	0	0.00%	15.50%
Nagaland PD	2024-25	0	0.00%	15.50%
Odisha	2024-25	352	16.00%	16.00%
TPCODL	2024-25	116	16.00%	16.00%
TPNODL	2024-25	69	16.00%	16.00%
TPSODL	2024-25	73	16.00%	16.00%
TPWODL	2024-25	95	16.00%	16.00%
Puducherry	2024-25	Wire : 46.18 Supply : 5.30	Wire : 15.50% Supply : 16.00%	Wire : 15.50% Supply : 16.00%
Puducherry PD	2024-25	Wire : 46.18 Supply : 5.30	Wire : 15.50% Supply : 16.00%	Wire : 15.50% Supply : 16.00%
Punjab	2024-25	Wire : 530 Supply : 59	16.00%	16.00%
PSPCL	2024-25	Wire : 530 Supply : 59	16.00%	16.00%
Rajasthan	2024-25	0	0.00%	16.00%
AVVNL	2024-25	0	0.00%	16.00%
JdVVNL	2024-25	0	0.00%	16.00%
JVVNL	2024-25	0	0.00%	16.00%
Sikkim	2024-25	0	0.00%	14.00%
Sikkim PD	2024-25	0	0.00%	14.00%
Tamil Nadu	2024-25	0	0.00%	14.00%
TANGEDCO	2024-25	0	0.00%	14.00%
Telangana	2024-25	25.3	14.00%	14.00%
TSNPDCL	2024-25	8.42	14.00%	14.00%
TSSPDCL	2024-25	16.88	14.00%	14.00%
Tripura	2024-25	11.08	15.50%	15.50%
TSECL	2024-25	11.08	15.50%	15.50%
Uttar Pradesh	2024-25	2,962	15.00%	15.00%
DVVNL	2024-25	761	15.00%	15.00%

	Year (FY)	Approved RoE (in Rs. Cr)	Approved rate of post- tax RoE	Rate of post-tax RoE as per tariff regulations
KESCO	2024-25	57	15.00%	15.00%
MVVNL	2024-25	659	15.00%	15.00%
PaVVNL	2024-25	725	15.00%	15.00%
PuVVNL	2024-25	753	15.00%	15.00%
Uttarakhand	2024-25	197.80	16.50%	16.50%
UPCL	2024-25	197.80	16.50%	16.50%
West Bengal	2024-25	404.9	16.50%	16.50%
WBSEDCL	2024-25	404.9	16.50%	16.50%

Table-8: Number of Pending Petitions

		Status as on	Petitions Pending			Tariff Petitions			True-up Petitions			Dispute Related			Other cases		
Pending for (Months)→			<3	3-6	>6	<3	3-6	>6	<3	3-6	>6	<3	3-6	>6	<3	3-6	>6
	Organization																
APTEL		Jun-24	157	149	2,354	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	167	133	2304
CERC		Mar-23	112	86	510	20	3	92	11	1	77	64	60	321	17	22	20
SERC/JERC																	
Andhra Pradesh		Mar-22	40	18	39	17	4	12	0	0	0	23	14	27	0	0	0
Arunachal Pradesh		May-22	3	0	4	2	0	4	1	0	0	0	0	0	0	0	0
Assam		Dec-23	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Bihar		Mar-22	10	0	1	5	0	0	5	0	1	0	0	0	0	0	0
Chhattisgarh		Mar-24	22	9	14	5	7	2	0	0	0	1	1	3	16	1	9
Delhi		Jun-24	4	5	77	0	0	22	0	0	7	2	4	36	02	1	12
Goa		Jul-22	3	3	0	3	1	0	0	0	0	0	0	0	0	2	0
Gujarat		Mar-23	19	9	172	0	0	0	0	0	0	5	1	43	14	8	129
Haryana		Mar-24	16	8	23	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Himachal Pradesh		Jun-22	13	16	17	7	7	5	0	0	1	0	1	2	6	8	9
J&K and Ladakh		Jun-22	13	0	0	6	0	0	6	0	0	0	0	0	1	0	0
Jharkhand		Dec-22	11	14	26	0	4	2	5	9	4	5	1	11	1	0	9
Karnataka		Mar-24	7	24	49	0	0	0	0	0	0	0	0	0	7	24	49
Kerala		Dec-23	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Madhya Pradesh		Jun-22	31	1	3	3	0	0	1	1	0	18	0	2	9	0	1
Maharashtra		Dec-23	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Manipur & Mizoram		Mar-24	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Meghalaya		Mar-24	7	5	5	3	0	0	4	2	0	0	3	5	0	0	0
Nagaland		Mar-22	2	0	0	2	0	0	0	0	0	0	0	0	0	0	0
Odisha		Dec-23	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

	Status as on	Petitions Pending			Tariff Petitions			True-up Petitions			Dispute Related			Other cases		
Pending for (Months)→		<3	3-6	>6	<3	3-6	>6	<3	3-6	>6	<3	3-6	>6	<3	3-6	>6
Punjab	Apr-22	14	19	24	0	2	2	0	1	1	1	0	4	13	16	17
Rajasthan	Mar-22	29	11	35	9	1	13	0	0	0	20	10	22	0	0	0
Sikkim	Dec-22	2	0	0	2	0	0	0	0	0	0	0	0	0	0	0
Tamil Nadu	Mar-24	29	36	46	0	0	0	0	0	0	6	16	23	22	20	23
Telangana	Apr-22	41	3	38	4	0	10	0	0	8	37	3	20	0	0	0
Tripura	Jun-22	37	3	20	0	0	0	0	0	0	37	3	20	0	0	0
Uttar Pradesh	Mar-24	13	17	42	1	9	2	0	0	0	4	3	21	8	5	19
Uttarakhand	Mar-24	19	3	2	0	0	0	0	0	0	0	0	0	N/A	N/A	N/A
West Bengal	Dec-23	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: Status updated for w.r.t previous quarter for none of the states | N/A denotes data not available

Q-o-Q Change Summary:

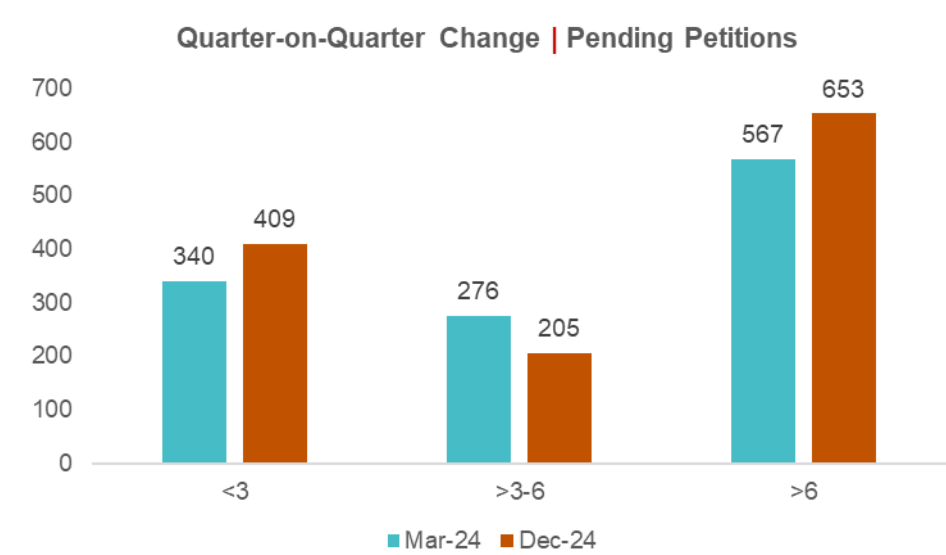


Table-9: Alignment of Electricity (Rights of Consumers) Rules 2020

State	Release of Connection	Testing of Meters	Replacement of Meters	Issuance of No dues Certificates to applicants	Provision for payment of claims on deviation from SoPs	Assessing feasibility of rooftop solar installation	Connection of rooftop solar after installation	Regulations for ensuring predetermined demand charges for up to 150kW	Establishment / Presence of multi-tier Grievance Redressal Mechanism	
	Within 3 days in metro cities, 7 days in municipal areas & 15days in rural areas	Within 30 days of receipt of the complaint from the consumer	Within 24 hrs. in urban areas & 72 hrs. in rural areas	Within 7 days from the Receipt of final Payment	Yes/No	Within 20 days from day of receiving request	Within 30 days from date of submission of Installation Certificate	Yes/No	Yes/No	FRGR-E-2 Number of CGRFs across circles status
Alignment of Regulations/Standard of Performance (SOP)/Supply Code with above timelines										
Andaman & Nicobar	◆ Draft issued	●	⊙ 15 days	●	⊙	⊙ 30 days	◆	◆	●	3
Andhra Pradesh	●	◆	⊙ 7 Days	◆	●	◆	◆	◆	●	APEPDCL: 7 APSPDCL: 8 APCPDCL: 3
Arunachal Pradesh	●	● Cities: 4 Days Urban: 10 days Rural: 15 days Remote: 25 days	⊙	◆	●	◆	◆	◆	●	7
Assam	●	●	●	◆	●	◆	◆	◆	●	15
Bihar	◆ Draft issued	●	⊙ 7 - 14 Days	◆	●	◆	◆	◆	●	NBPDCL: 2 SBPDCL: 3
Chandigarh	◆ Draft issued	●	⊙ 15 days	●	⊙	⊙ 30 days	◆	◆	●	1
Chhattisgarh	●	●	⊙ If faulty – within subsequent billing cycle If burnt – within 7 days	◆	●	◆	◆	◆	●	3
Dadra & Nagar Haveli and Daman & Diu	◆ Draft issued	●	⊙ 15 days	●	⊙	⊙ 30 days	◆	◆	●	2
Delhi	◆ Draft issued	●	●	⊙ 15 days	●	◆	◆	◆	●	BRPL: 1 BYPL: 1 TPDDL: 1

State	Release of Connection	Testing of Meters	Replacement of Meters	Issuance of No dues Certificates to applicants	Provision for payment of claims on deviation from SoPs	Assessing feasibility of rooftop solar installation	Connection of rooftop solar after installation	Regulations for ensuring predetermined demand charges for up to 150kW	Establishment / Presence of multi-tier Grievance Redressal Mechanism	
Goa	◆ Draft issued	●	⊙ 15 days	●	⊙	⊙ 30 days	◆	◆	●	1
Gujarat	●	●	⊙ Rural & Urban : 7 Days	●	●	●	●	◆	●	DGVCL: 3 MGVCL: 5 UGVCL: 4 PGVCL: 3
Haryana	⊙	●	●	●	●	●	●	◆	●	DHBVNL: 1 UHBVNL: 1
Himachal Pradesh	◆ Draft issued	●	⊙ Urban: 56 hrs. Rural: 120 hrs.	●	●	⊙ 30 Days	⊙ 90-180 days	◆	●	1
J&K and Ladakh	◆ Draft issued	●	⊙ 15 days	●	●	●	◆	◆	●	JPDCL: 0 KPDCL: 3 LPDD: 4
Jharkhand	●	●	⊙ 15 days	⊙ 30 Days	●	●	◆	◆	●	5
Karnataka	●	●	●	●	●	●	◆	◆	●	BESCOM: 6 CESC: - GESCOM: 1 HESCOM: 7 MESCOM: 4
Kerala	◆ Draft issued	●	⊙ Within 7 days	◆	●	●	◆	⊙	●	3
Lakshadweep	◆ Draft issued	●	⊙ 15 days	●	⊙	⊙ 30 days	◆	◆	●	-
Madhya Pradesh	⊙	●	●	●	●	●	●	●	●	MPMaKVCL: 1 MPPaKVCL: 2 MPPoKVCL: 4
Maharashtra	◆ Draft issued	●	⊙ Within subsequent billing cycle	⊙ 30 days	●	●	◆	◆	●	MSEDCL: 16
Manipur	⊙	● Class-I city - 4 days Urban - 7 days Rural - 12 days	⊙ Class I city - 3 days Urban - 5 days Rural - 15 days	⊙ Class I city & Urban areas - 30 days Rural & Remote - 45 days	●	◆	●	⊙	●	1

State	Release of Connection	Testing of Meters	Replacement of Meters	Issuance of No dues Certificates to applicants	Provision for payment of claims on deviation from SoPs	Assessing feasibility of rooftop solar installation	Connection of rooftop solar after installation	Regulations for ensuring predetermined demand charges for up to 150kW	Establishment / Presence of multi-tier Grievance Redressal Mechanism	
Meghalaya	⦿	●	⦿ Within 3 days	●	●	◆	◆	⦿	●	1
Mizoram	⦿	● Class-I city - 4 days Urban - 7 days Rural - 12 days	⦿ Class I city - 3 days Urban - 5 days Rural - 15 days	⦿ Class I city & Urban areas - 30 days Rural & Remote - 45 days	●	◆	●	⦿	●	1
Nagaland	●	●	⦿ At least 7 days	◆	●	◆	◆	⦿	⦿	0
Odisha	●	●	⦿ 30 days	⦿ Within 1 month	●	●	◆	●	●	TPCODL: 4 TPNODL: 2 TPSODL: 2 TPWODL: 3
Puducherry	◆ Draft issued	●	⦿ 15 days	●	⦿	⦿ 30 days	◆	◆	●	1
Punjab	◆ Draft issued	●	●	●	●	●	●	◆	●	16
Rajasthan	⦿	●	●	●	●	●	◆	◆	●	◆
Sikkim	⦿	●	⦿ 7 days	◆	●	●	●	◆	●	1
Tamil Nadu	●	●	⦿ Within 30 days	●	●	●	●	◆	●	38
Telangana	⦿	●	⦿ Within 7 days	◆	●	⦿ Within 21 days	◆	◆	●	TSNPDCL: 16 TSSPDCL: 12
Tripura	⦿	●	⦿ Class-I cities: 4 days Urban areas: 7 days Rural areas: 12 days	◆	⦿	●	●	◆	●	8
Uttar Pradesh	⦿	●	⦿ Within 15 days	⦿ 30 Days	●	●	●	◆	●	DVVNL: 5 KESCO: 2 MVVNL: 3 PaVVNL: 3 PuVVNL: 5

State	Release of Connection	Testing of Meters	Replacement of Meters	Issuance of No dues Certificates to applicants	Provision for payment of claims on deviation from SoPs	Assessing feasibility of rooftop solar installation	Connection of rooftop solar after installation	Regulations for ensuring predetermined demand charges for up to 150kW	Establishment / Presence of multi-tier Grievance Redressal Mechanism	
Uttarakhand	●	●	◉ Within 15 days	●	●	◆	◆	◆	●	9
West Bengal	◆ Draft issued	●	●	◆	●	●	◆	◆	●	WBSEDCL: 17
● Aligned to Electricity Rules ◉ Not aligned to electricity rules ◆ Regulation available at ERC; Data not specified										

Note: Data in this section is collected from individual SoPs, Supply Codes and Roof top solar regulations published by individual ERCs.

Analysis/ observations on compliance

- For Release of Connection SERCs of **11 States/ UTs** comply with the timeline as specified in Electricity (Right of Consumer) Rules 2020.
- For Release of Connection SERCs of **14 States/ UTs** issued draft as specified in Electricity (Right of Consumer) Rules 2020.
- For Release of Connection SERCs of **11 States/ UTs** do not comply with the timeline as specified in Electricity (Right of Consumer) Rules 2020.
- For Testing of Meters, APERC and JERC-Manipur & Mizoram have not specified timeline in their relevant regulation/ supply code etc as specified in the Rules.
- For Replacement of Meters SERCs of **29 States/ UTs** namely Andaman & Nicobar, Andhra Pradesh, Arunachal Pradesh, Bihar, Chandigarh, Chhattisgarh, Dadra & Nagar Haveli and Daman & Diu, Goa, Gujarat, Himachal Pradesh, J&K and Ladakh, Jharkhand, Kerala, Lakshadweep, Maharashtra, Manipur, Meghalaya, Mizoram, Nagaland, Odisha, Puducherry, Sikkim, Tamil Nadu, Telangana, Tripura, Uttar Pradesh and Uttarakhand do not comply with the timeline as specified in the Rules.
- For Provision for payment of claims on deviation from SoPs is compiled by **27 States** namely Andhra Pradesh, Himachal Pradesh, Arunachal Pradesh, Assam, Bihar, Chhattisgarh, Delhi, Gujarat, Haryana, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Manipur, Meghalaya, Mizoram, Nagaland, Odisha, Punjab, Rajasthan, Sikkim, Tamil Nadu, Telangana, Uttar Pradesh, Uttarakhand, West Bengal.
- HERC aligns with all the timelines as highlighted under the Rules except for ensuring predetermined demand charges for up to 150 kW.
- For Assessing feasibility of rooftop solar installation complied by 15 States namely Gujarat, Haryana, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Punjab, Rajasthan, Sikkim, Tamil Nadu, Tripura, Uttar Pradesh, West Bengal
- All States have Presence of multi-tier Grievance Redressal Mechanism except Nagaland.

Table-10: Availability of Technical Minimum Regulation

State	Applicability	Relevant regulation / document
Andhra Pradesh	Yes	Tariff Order for Retail Sale during FY 2020-21 dated 10 th Feb'20
Arunachal Pradesh	Not Applicable	--
Assam	Not Applicable	--
Bihar	Not Applicable	Tariff order for FY20-21 for NBPDCCL & SBPDCL dated 20 th Mar'20
Chandigarh	Not Applicable	--
Chhattisgarh	Yes	As per telephonic conversation with the utility technical minimum regulation for CEA is followed in the state. On an average technical minimum threshold is 55%
Dadra & Nagar Haveli	Not Applicable	--
Daman & Diu	Not Applicable	--
Delhi	Not Applicable	--
Goa	Not Applicable	--
Gujarat	Yes	Tariff order by Gujarat Electricity Regulatory Commission for FY2022-23 dated 30 th March 2022
Haryana	Yes	Tariff order by Haryana Electricity Regulatory Commission for FY2021-22 dated 18 th Feb 2021
Himachal Pradesh	Not Applicable	--
J&K and Ladakh	Not Applicable	--
Jharkhand	Yes	Tariff order for FY20-21 for Jharkhand Bijli Vitran Nigam Limited (JBVNL) dated 01 Oct 2020
Karnataka	Yes	Twenty first annual report (19-20) of Karnataka Electricity Regulatory Commission
Kerala	Not Applicable	--
Madhya Pradesh	Yes	MP grid code 2019 issued vide order dated 12.06.2019
Maharashtra	Yes	MERC vide order dated 1 st Mar'20 in the matter related to a reduction in the Technical Minimum of Generating Units in Maharashtra as per Central Electricity Regulatory Commission norms have provided the norms related to a technical minimum for coal-based stations.
Manipur & Mizoram	Not Applicable	--
Meghalaya	Not Applicable	--
Nagaland	Not Applicable	--
Odisha	Yes	As per telephonic conversation with the utility technical minimum threshold is 55% in the state
Puducherry	Not Applicable	--
Punjab	Yes	Review Petition under Section 94 of the Electricity Act, 2003 against tariff order dated 27.05.2019 for 2019- 20 (in petition no. 02 of 2019).
Rajasthan	Yes	As per telephonic conversation with the utility technical minimum threshold is 55% in the state
Sikkim	Not Applicable	--
Tamil Nadu	Yes	As per telephonic conversation with the utility technical minimum threshold is 70% for 600MW and 80% for 210 MW in the state. Further the State Commission has not issued regulations for technical minimum operations
Telangana	Yes	As per telephonic conversation with the utility technical minimum threshold for various plants in the state is in the range of 59%- 68%
Tripura	Not Applicable	--
Uttar Pradesh	Yes	Petition No. 1217/2017 with UPERC for specifying technical minimum schedule of all generating stations
Uttarakhand	Not Applicable	--
West Bengal	Yes	As per telephonic conversation with the utility technical minimum threshold for various plants in the state is in the range of 66% - 78%

Note: 'Not applicable' against a particular state in the above table implies there are no state-owned coal based thermal plant in the state

Table-11: Merit Order Adherence

State	Merit Order Followed
Andhra Pradesh	Yes
Arunachal Pradesh	Yes
Assam	Yes
Bihar	Yes
Chandigarh	Yes
Chhattisgarh	Yes
Dadra & Nagar Haveli	Yes
Delhi	Yes
Goa	Yes
Gujarat	Yes
Haryana	Yes
Himachal Pradesh	Yes
J&K and Ladakh	Yes
Jharkhand	Yes
Karnataka	Yes
Kerala	Yes
Madhya Pradesh	Yes
Maharashtra	Yes
Manipur	Yes
Meghalaya	Yes
Mizoram	Yes
Nagaland	Yes
Odisha	-
Puducherry	Yes
Punjab	Yes
Rajasthan	Yes
Sikkim	Yes
Tamil Nadu	Yes
Telangana	Yes
Tripura	Yes
Uttar Pradesh	Yes
Uttarakhand	Yes
West Bengal	Yes

Table-12: Automatic Adjustment of Fuel and Power Purchase Costs

The Electricity (Amendment) Rules 2022 has stipulated rules regarding timely recovery of power purchase cost for automatic passthrough of fuel and power purchase cost on monthly basis as per the methodology and formula specified under the rules. The relevant Rule 14 of the Electricity (Amendment) Rules 2022 is given below:

“Timely recovery of power purchase costs by distribution licensee- The Appropriate Commission shall within ninety days of publication of these rules, **specify a price adjustment formula for recovery of the costs, arising on account of the variation in the price of fuel, or power purchase costs and the impact in the cost due to such variation shall be automatically passed through in the consumer tariff, on a monthly basis, using this formula and such monthly automatic adjustment shall be trued up on annual basis by the Appropriate Commission....”**

Based on above, the compliance status as per their recent tariff order/ regulation/ any other relevant order by the respective SERC/ JERC and same is captured below:

Sr. No.	State/ UT	Regulation issued by the SERC in line with Rule 14	Automatic Adjustment allowed	Adjustment Frequency	Computation formula as per Rule 14
		(Yes/ No)	(Yes/ No)	(Monthly/ Quarterly)	(Yes/ No)
1	Andaman Nicobar	No	Yes#	Quarterly#	No#
2	Andhra Pradesh	No	Yes	Monthly	No#
3	Arunachal Pradesh	No	Yes#	Quarterly#	No#
4	Assam	Yes	Yes	Monthly	Yes
5	Bihar	Yes	Yes	Monthly	Yes
6	Chandigarh*	No	Yes	Monthly	Yes
7	Chhattisgarh	No	Yes	Monthly	Yes
8	DNH and Daman & Diu	No	Yes	Monthly	Yes
9	Delhi	No	Yes	Quarterly	No#
10	Goa*	No	Yes	Monthly	Yes
11	Gujarat	Yes	Yes	Monthly	Yes
12	Haryana	Yes	Yes	Monthly	Yes
13	Himachal Pradesh	Yes	Yes	Monthly	Yes
14	Jammu & Kashmir	No	Yes	Monthly	Yes
15	Ladakh	No	Yes	Monthly	Yes
16	Jharkhand	No	Yes	Monthly	Yes
17	Karnataka	No	Yes	Monthly	No#
18	Kerala	No	Yes	Monthly	No#
19	Lakshadweep	No	Yes#	Quarterly#	No#
20	Madhya Pradesh	Yes	Yes	Monthly	Yes
21	Maharashtra	No	Yes	Monthly	No#
22	Manipur	Yes	Yes	Monthly	Yes
23	Meghalaya	No	No#	Quarterly#	No#
24	Mizoram	Yes	Yes	Monthly	Yes
25	Nagaland	No	Yes#	Quarterly#	No#
26	Odisha	No	Yes	Monthly	No#
27	Puducherry*	No	Yes	Monthly	Yes
28	Punjab	Yes	Yes	Monthly	Yes
29	Rajasthan	No	Yes#	Quarterly	No#
30	Sikkim	No	Yes#	Quarterly#	Yes
31	Tamil Nadu	No	No#	Quarterly#	No#
32	Telangana	No	Yes#	Monthly#	No#
33	Tripura	No	Yes#	Quarterly	No#

Sr. No.	State/ UT	Regulation issued by the SERC in line with Rule 14	Automatic Adjustment allowed	Adjustment Frequency	Computation formula as per Rule 14
		(Yes/ No)	(Yes/ No)	(Monthly/ Quarterly)	(Yes/ No)
34	Uttar Pradesh	No (Draft)	Yes	Monthly	Yes
35	Uttarakhand	No	Yes	Monthly	No#
36	West Bengal	No	No	Monthly#	No#

Note: #indicates status as per the existing regulatory provisions of the respective State | *denotes JERC has not issued regulations but specified Periodicity for Recovery (Cycle), Chargeability and related conditions without specifying Capping on FPPCA in latest available tariff order

Analysis/ observations on compliance as per Rule 14 of the Electricity (Amendment) Rules, 2022:

- SERCs of **09** States/UTs have issued regulations in line with Rule 14 of the Electricity (Amendment) Rules, 2022.
- SERCs of **27** States/UTs are yet to issue regulations in line with Rule 14 of the Electricity (Amendment) Rules, 2022.
- SERCs of **33** States/ UTs have allowed automatic adjustment of FPPCA charges.
- SERCs of **3** States/ UTs (West Bengal, Meghalaya and Tamil Nadu) do not allow automatic adjustment of fuel and power purchase cost.
- The computation formula of **19** States/ UTs is as per the formula in Rule 14 of the Electricity (Amendment) Rules, 2022.

Table-13: Green Tariff

The Electricity (Promoting Renewable Energy through Green Energy Open Access) Rules 2022 envisage the determination of tariff for the green energy by the State Commission. The Rule 4 (2) of the Electricity (GEOA) Rules 2022 is given below:

“(c) The tariff for the green energy shall be determined separately by the Appropriate Commission, which shall comprise of the average pooled power purchase cost of the renewable energy, cross-subsidy charges if any, and service charges covering the prudent cost of the distribution licensee for providing the green energy;....”

Based on above, the compliance status is identified as per their recent tariff order relevant order by the respective SERC/ JERC and same is captured below:

Sr. No.	State/ UT	Stage of Issuance	Applicable Green Tariff over and above the normal tariff	Remarks
		(Approved/ Proposed)		
1	Andhra Pradesh	A	Rs 0.75/ kWh	Applicable to all electricity categories
2	Arunachal Pradesh	A	Rs 0.50/ kWh	All consumers (High voltage and Low voltage are eligible
3	Assam	A	Rs 1.83/ kWh	Green tariff applicable to willing consumer categories
4	Chandigarh	A	Rs 1.00/ kWh	Green tariff applicable to willing consumer categories
5	Chhattisgarh	A	Wind- Rs 0.61/ kWh Hydro- Rs 3.38/ kWh Other- Rs 1.72/ kWh	Green Tariff for different RE Sources
6	DNH and Daman & Diu	A	Rs 1.00/ kWh	Issued as per Suo moto order of JERC
7	Goa	A	Rs 0.89/ kWh	Green tariff applicable to willing consumer categories
8	Gujarat	A	Rs 1.00/ kWh	Applicable to willing consumer categories
9	Haryana	A	Solar: Rs 2.30/ kWh Non-Solar: Rs 1.00/ kWh	Applicable to willing consumer categories
10	Himachal Pradesh	A	Rs 0.39/ kWh	Applicable to willing consumer categories
11	Jammu & Kashmir	A	Rs 0.50/ kWh	Applicable to willing consumer categories
12	Ladakh	A	Rs 0.50/ kWh	Applicable to willing consumer categories
13	Jharkhand	A	Rs 0.21/ kWh	Green tariff applicable to willing consumer categories
14	Karnataka	A	Rs 0.50/ kWh	Applicable to all willing HT consumers
15	Kerala	A	Rs 0.77/ kWh	Applicable to willing consumer categories
16	Madhya Pradesh	A	For reduction of carbon footprint & seeking certification – Rs 0.56/kWh Wind- Rs 0.29/ kWh Hydro- Rs 2.53/ kWh Other- Rs 0.34/ kWh	Applicable to willing LV and HV consumer categories (except for LV Domestic category)

Sr. No.	State/ UT	Stage of Issuance	Applicable Green Tariff over and above the normal tariff	Remarks
		(Approved/ Proposed)		
17	Maharashtra	A	For EHV/ HV/ LV- Rs 0.66/ kWh For Obligated Entity- Rs 1.16/ kWh	Applicable to willing LV, HV and EHV consumer categories (including OA consumers for balance power supply by distribution licensee)
18	Odisha	A	Rs 0.25/ kWh	The state has introduced Green Consumer Certification by drawing 100% green power the DISCOMs for which Green Tariff is charged as a premium.
19	Puducherry	A	Rs 0.38/kWh	Issued as per Suo moto order of JERC
20	Punjab	A	Rs 0.54/kWh	Applicable to willing consumer categories
21	Rajasthan	A	Rs 0.21/ kWh	Applicable to LIP and NPS (HT) Category
22	Tamil Nadu	A	10% extra on respective tariff	Applicable to willing HT consumers
23	Telangana	A	Rs 0.66/ kWh	Applicable to willing LT and HT consumer categories
24	Tripura	A	Rs 0.75/ kWh	Green tariff applicable to willing LT and HT consumer categories
25	Uttar Pradesh	A	Rs 0.54/ kWh	Applicable to all willing consumers except domestic and agriculture consumers
26	Uttarakhand	A	Rs 0.28/ kWh	Applicable for HT Industry category consumers availing 100% RE power
27	West Bengal	A	Rs 0.50/ kWh	Applicable to all willing consumers except domestic and agriculture consumers

Note: P: Proposed | A: Approved

Analysis/ observations on compliance as per Rule 4 of the Electricity (Promoting Renewable Energy Through Green Energy Open Access) Rules, 2022

- SERCs of **27** States/ UTs have issued green tariff for FY 2024-25.
- SERCs of **09** States/ UTs namely Andaman & Nicobar, Bihar, Delhi, Jharkhand, Lakshadweep, Manipur, Meghalaya, Mizoram, and, Nagaland, are yet to issue green tariff.

Table-14: Green Energy Open Access (GEOA) Regulation implementation as per Rule 5 of the Electricity (Promoting Renewable Energy Through Green Energy Open Access) Rules, 2022

The Electricity (Promoting Renewable Energy through Green Energy Open Access) Rules 2022 directs the adoption of Green Energy Open Access regulation consistent with the Rule 5 of the Electricity (GEOA) Rules 2022, the same is given below:

“(5) Green Energy Open Access, (1) To provide Green Energy Open Access to consumers of green energy, the appropriate Commission may, if necessary, amend the relevant regulations made by it and such regulations shall be consistent with these rules.....”

Based on above, the compliance status is identified for the respective SERC/ JERC and same is captured below:

Sr. No.	State	Regulation Issued by SERC	Status of Compliance	Remarks
		(Yes/ No)		
1	Andaman & Nicobar Islands	Yes	✓	Issued Amendment regulations
2	Andhra Pradesh	Yes	✓	Implemented as per rules vide regulation dt. 01 st May'24
3	Arunachal Pradesh	Yes	✓	Implemented as per rules vide regulation dt. 05 th Feb'24
4	Assam	Yes	✓	Issued AERC (Terms and conditions for Open Access) Regulations, effective from 1st April 2025)
5	Bihar	Yes (Draft)	✓	Issued draft as per rules vide regulation dt. May'24
6	Chandigarh	Yes	✓	Issued Amendment regulations
7	Chhattisgarh	Yes	✓	Implemented as per rules vide regulation dt. 4 th Oct'19, 25 th Jul'23, and 6 th Oct'23
8	Delhi	Yes	✓	Implemented regulations as per rules vide regulation dt. 7 th Oct'24
9	DNH and Daman & Diu	Yes	✓	Issued Amendment regulations
10	Goa	Yes	✓	Issued Amendment regulations
11	Gujarat	Yes	✓	Implemented as per rules vide regulation dt. 21 st Feb'24
12	Haryana	Yes	✓	Implemented as per rules vide regulation dt. 24 th Apr'23
13	Himachal Pradesh	Yes (Draft)	✓	Issued draft regulations
14	Jammu & Kashmir	Yes	✓	Implemented as per rules vide regulation dt. 24 th Apr'23
15	Ladakh	Yes	✓	Implemented as per rules vide regulation dt. 24 th Apr'23
16	Lakshadweep	Yes	✓	Issued Amendment regulations
17	Jharkhand	Yes	✓	Implemented as per rules vide regulation dt. 09 May'24
18	Karnataka	Yes	✓	Implemented as per rules vide regulation dt. 12 th Jan'23 and KERC's clarifications issued vide dt. 8 th Jun'23 and further notification dt. 9 th Aug'23

Sr. No.	State	Regulation Issued by SERC	Status of Compliance	Remarks
		(Yes/ No)		
19	Madhya Pradesh	Yes	✓	Implemented as per rules vide regulation dt. 9 th Mar'23
20	Maharashtra	Yes	✓	Implemented as per rules vide regulation dt. 9 th Sep'24
21	Manipur	Yes	✓	Implemented as per rules vide regulation dt. 9 th Apr'24
22	Meghalaya	Yes	✓	Issued draft regulations dt. 28 th Sep'23
23	Mizoram	Yes	✓	Implemented as per rules vide regulation dt. 9 th Apr'24
24	Nagaland	Yes	✓	Implemented regulations as per rules vide regulation dt. 30 th Sept 2024
25	Odisha	Yes	✓	Implemented regulations as per rules vide regulation dt. 27 th Dec'23
26	Puducherry	Yes	✓	Issued Amendment regulations
27	Punjab	Yes	✓	Implemented as per rules vide 10 th amendment to Terms & Conditions for intra-State Open Access) Regulations dt. 2 nd Jun'23
28	Rajasthan	Yes (Draft)	✓	Partially implemented as per rules vide regulation dt. 4 th Sep'23. Terms and conditions for GEOA regulations,2024. draft dated 18.10.2024
29	Sikkim	Yes	✓	Implemented regulations as per rules
30	Tamil Nadu	Yes (Draft)	✓	Issued draft as per rules vide regulation dt. 13 th Jun'24
31	Telangana	Yes	✓	Implemented as per rules vide regulation dt. 15 th Mar'24
32	Tripura	Yes	✓	Implemented as per rules vide regulation dt. 15 th Mar'23
33	Uttarakhand	Yes	✓	Implemented as per rules vide regulation dt. 18 th Oct'23
34	Uttar Pradesh	Yes (Draft)	✓	Issued draft as per rules vide regulation dt. July'24
35	West Bengal	Yes	✓	Implemented as per rules vide regulation dt. 1 st Aug'22
36	Kerala	No	✗	Yet to implement changes as per rules

Analysis/ observations on compliance as per Rule 5 of the Electricity (Promoting Renewable Energy Through Green Energy Open Access) Rules, 2022

- SERCs of **30** States/ UTs have issued regulations in compliance with the Green Energy Open Access Rules 2022.
- SERCs of **5** States/ UTs have issued the draft regulations in compliance with the GEOA Rules 2022.
- SERCs of **1** States/ UTs namely, Kerala is yet to implement changes as per GEOA Rules 2022.

Table-15: Banking provisions for Green Hydrogen as per Rule 8 of the Electricity (Promoting Renewable Energy Through Green Energy Open Access) Rules, 2022

The Electricity (Promoting Renewable Energy through Green Energy Open Access) Rules 2022 directs the adoption of Green Energy Open Access regulation consistent with the Rule 8 of the Electricity (GEOA) Rules 2022, the same is given below:

“8 Banking (1) Banking shall be permitted at least on a monthly basis on payment of charges to compensate additional costs, if any, to the distribution licensee by the Banking and the Appropriate Commission shall fix the applicable charges.

(2) The permitted quantum of banked energy by the Green Energy Open Access consumers shall be at least thirty percent of the total monthly consumption of electricity from the distribution licensee by the consumers.”

Explanation: For the purposes of this rule, the expression “Banking” means the surplus green energy injected in the grid and credited with the distribution licensee energy by the Green Energy Open Access consumers and that shall be drawn along with charges to compensate additional costs if any:

Provided that the credit for banked energy shall not be permitted to be carried forward to subsequent months and the credit of energy banked during the month shall be adjusted during the same month.

The compliance status of SERCs/ JERCs regarding banking provisions (specifically for Green Hydrogen) for the respective State/ UTs under the Electricity (GEOA) Rules, 2022 is given below:

Sr. No.	State	Allowed Banking Period	Permitted quantum of Banked Energy	Credit Adjustment Provisioned
		(Monthly/ Quarterly)		(Yes/ No)
Policy/ Regulatory Framework for Green Hydrogen issued by States/ SERCs under the Electricity (GEOA) Rules, 2022				
1	Andaman & Nicobar Islands	Monthly	At least 30% of the total monthly consumption of electricity	Yes (Same month)
2	Andhra Pradesh	Monthly	Upto a maximum of 30% of the total monthly consumption of electricity	Yes (Same Banking Cycle)
3	Arunachal Pradesh	Monthly	-	Yes (Same Banking Cycle)
4	Assam	Billing cycle basis	At least 30% of the total monthly consumption	Yes (Same Banking Cycle)
5	Delhi	Monthly/Billing period	At least 30% of the total monthly consumption	Yes (Same Banking Cycle)
6	Chandigarh	Monthly	At least 30% of the total monthly consumption of electricity	Yes (Same month)
7	Chhattisgarh	Monthly	At least 30% of the total monthly consumption of electricity	Yes (Same Banking Cycle)
8	DNH and Daman & Diu	Monthly	At least 30% of the total monthly consumption of electricity	Yes (Same month)
9	Goa	Monthly	At least 30% of the total monthly consumption of electricity	Yes (Same month)
10	Gujarat	Monthly	At least 30% of the total monthly consumption of electricity	Yes (Same Banking Cycle)
11	Haryana	Billing Cycle basis	Up to 30% of the total monthly consumption of electricity	Yes (on first charge basis in order of consumption)
12	Jammu & Kashmir	Monthly	At least 30% of the total monthly consumption of electricity	Yes (Same Banking Cycle)
13	Ladakh	Monthly	At least 30% of the total monthly consumption of electricity	Yes (Same Banking Cycle)

Sr. No.	State	Allowed Banking Period	Permitted quantum of Banked Energy	Credit Adjustment Provisioned
		(Monthly/ Quarterly)		(Yes/ No)
14	Jharkhand	Monthly	At least 30% of the total monthly consumption of electricity	Yes (Same Banking Cycle)
15	Karnataka	Monthly	-	Yes (Monthly basis)
16	Lakshadweep	Monthly	At least 30% of the total monthly consumption of electricity	Yes (Same month)
17	Madhya Pradesh	Monthly	At least 30% of the total monthly consumption of electricity	No (Same banking cycle)
18	Manipur	Monthly	-	Yes (Same Banking Cycle)
19	Meghalaya	Monthly	Yes	Yes (Monthly basis)
20	Mizoram	Monthly	-	Yes (Same Banking Cycle)
21	Nagaland	Monthly	-	Yes (Same Banking Cycle)
22	Odisha	Monthly	Limited to 30% of the total monthly generation or consumption	Yes (Same month/ Banking Cycle)
23	Puducherry	Monthly	At least 30% of the total monthly consumption of electricity	Yes (Same month)
24	Punjab	Yearly	Up to 30% of the total monthly consumption of electricity	Yes (Carried forward from month-to-month basis till the end of FY)
25	Rajasthan	Yearly	30% of total monthly consumption or 25% of energy injected during the month, whichever is higher	Yes (carry forward from month-to-month basis till end of FY)
26	Sikkim	Monthly	Up to 30% of the total monthly consumption	Yes (Monthly basis)
27	Telangana	Monthly	At least 30% of the total monthly consumption of electricity	Yes (Monthly basis)
28	Tripura	Monthly	-	Yes (Same month)
29	Uttarakhand	Billing Cycle basis	At least 30% of the total monthly consumption of electricity	Yes (Same Banking Cycle)
30	Uttar Pradesh	Monthly	At least 30% of the total monthly consumption of electricity	No (Same billing cycle)

Analysis/ observations on compliance as per Rule 8 of the Electricity (Promoting Renewable Energy Through Green Energy Open Access) Rules, 2022

- SERCs of **30** States/UTs have issued a GEOA regulation or made amendments to the existing open access regulations.
- SERCs of **2** States/UTs (i.e., Assam, and Bihar) have issued a draft GEOA regulation.
- SERCs of **4** States/ UTs (i.e. Himachal Pradesh, Kerala, Uttar Pradesh and West Bengal) have not issued relevant policy/ regulatory framework.

Table-16: Status of Standard of Performance (SOP) and Compensation Mechanism-

Sr. No.	State/ UTs	Status of Standard of Performance (SOP) and Compensation Mechanism			
		Notified SOP in consonance with Rules	Determined compensation amount for violation of SOP	Notified regulation for establishment of Automatic Payment Compensation Mechanism	Availability of online facility for claim of compensation amount
1	Andaman Nicobar	Yes	Yes	Yes	No
2	Andhra Pradesh	No	Yes	No	No
3	Arunachal Pradesh	Yes	Yes	Yes	No
4	Assam	Yes	Yes	Yes	No
5	Bihar	No	Yes	No	No
6	Chandigarh	Yes	Yes	Yes	No
7	Chhattisgarh	Yes	Yes	No	No
8	DNH and Daman & Diu	Yes	Yes	Yes	No
9	Delhi	Yes	Yes	No	No
10	Goa	Yes	Yes	Yes	No
11	Gujarat	Yes	Yes	Yes	No
12	Haryana	No	Yes	No	No
13	Himachal Pradesh	Yes	Yes	Yes	No
14	Jammu & Kashmir	Yes	Yes	Yes	No
15	Jharkhand	No	Yes	No	No
16	Karnataka	Yes	Yes	Yes	No
17	Kerala	No	Yes	No	No
18	Ladakh	Yes	Yes	Yes	No
19	Lakshadweep	Yes	Yes	Yes	No
20	Madhya Pradesh	Yes	Yes	Yes	Yes
21	Maharashtra	Yes	Yes	Yes	Yes
22	Manipur	Yes (Draft)	Yes	No	No
23	Meghalaya	No	Yes	No	No
24	Mizoram	Yes (Draft)	Yes	No	No
25	Nagaland	No	Yes	No	No
26	Odisha	Yes	Yes	Automatic in some cases while compensation to be claimed for others	No
27	Puducherry	Yes	Yes	Yes	No
28	Punjab	Yes	Yes	Yes	No
29	Rajasthan	Yes	Yes	No	No
30	Sikkim	No	Yes	No	No
31	Tamil Nadu	Yes	Yes	Yes (Parameters not defined)	No
32	Telangana	Yes	Yes	Yes (Parameters not defined)	No
33	Tripura	No	Yes	Yes (Parameters not defined)	No
34	Uttar Pradesh	No	Yes	No	No
35	Uttarakhand	Yes	Yes	Yes	No
36	West Bengal	No	Yes	No	No

Analysis/Observations on Compliance Status for Rights of Consumer Rules as per rule 12 & 13:

- SERCs of **15** States/UTs have notified SOP in consonance with rules.

- SERCs of **all** States/UTs have determined compensation amount for violation in SOP.
- SERCs of **15** States/UTs have notified regulation for establishment of automatic payment compensation mechanism.
- Availability of online facility for claim of compensation amount are unavailable across all states.



STATES OVERVIEW



List of Parameters for States Overview

The report includes information on key regulatory parameters for Distribution, Transmission and Generation utilities of all state and UTs across the country. The parameters included are as below:

Parameter		Sub-Parameter	Unit		Inclusions
Tariff/True up Order	O	Date of Issuance of Tariff/True up Order	Date	O1	Tariff petition filing date by respective ERCs for DISCOMs and state owned TRANSCOs and GENCOs.
				O2	Tariff order issuance date by respective ERCs for DISCOMs and state owned TRANSCOs and GENCOs.
			In Days	O3	Disposal by SERC = O2-O1
Distribution Losses	P	Distribution Losses	%	P1	(Net Input Energy at the DISCOM periphery- Net Energy Sold) / Net Input Energy at the DISCOM Periphery
Average Billing Rate (ABR)	Q	Total Revenue	Rs. Crore	Q1	Revenue from domestic, commercial, industrial, agricultural, and other intra-state consumers at approved tariff along with the govt. subsidy
		Total Energy Sold	MU	Q2	Energy sold to domestic, commercial, industrial, agricultural, and other intra-state consumers
		ABR	Rs./kWh	Q3	((Total Revenue*10)/Total Energy sold)
Average Cost of Supply	R	Total Cost (ARR)	Rs. Crore	R1	Total expenditure approved In Average Revenue Required statement including approved Revenue Gaps, if any and net of Non-Tariff Income and Income from interstate consumers (if provided separately)
		Total Energy Sold	MU	R2	Energy sold to intra-state consumers and inter-state consumers (wherever applicable)
		ACoS	Rs./kWh	R3	((Total Cost*10)/Total Energy sold)
Power Procurement Cost of DISCOMs for 2022-23	S	Volume of Power Procured	MU	S1	Volume of Power procured by respective state DISCOMs
		Cost of Power Procured	Rs. Crore	S2	Cost of Power Procured excluding transmission charges
		Average cost of Power Procured	Rs. / kWh	S3	(Cost of Power Procured excluding transmission charges x 10)/ (Volume of Power procured)



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation)[#] - Electricity Department (A&N)

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: State exempted from issuance of tariff order. However, ED-A&N is directed to file a separate tariff petition for fully owned RE generation.



1.2. Tariff Order (Transmission)[#] - Electricity Department (A&N)

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: State exempted from issuance of tariff order



1.3. (a) Tariff Order (Distribution) - Electricity Department (A&N)

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	05-Dec-19	21-Apr-21	26-Mar-22	20-Jan-23	28-Dec-23
Tariff Issuance	18-May-20	31-May-21	01-Aug-22	28-Mar-23	13-Jun-24
Tariff Applicability	01-Jun-20	01-Jun-21	01-Aug-22	01-Apr-23	16-Jun-24
Disposal (in Days)	165	40	128	67	168

1.3. (b) True up Order (Distribution) - Electricity Department (A&N)

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	15-Dec-21	15-Dec-21	28-Dec-23	-
True up Issuance	10-May-22	10-May-22	13-Jun-24	-
Disposal (in Days)	146	146	168	-

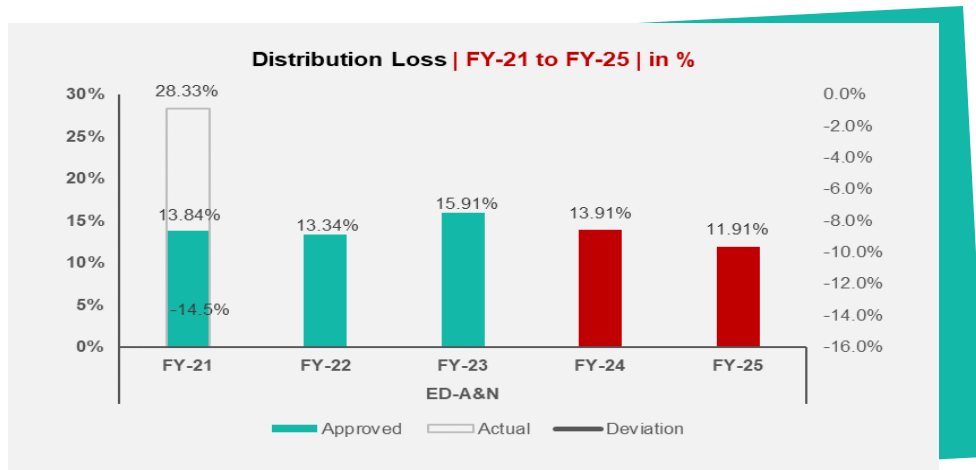
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
ED-A&N	13.84	28.33	13.34	-	15.91	-	13.91	11.91
UT level	13.84	28.33	13.34	-	15.91	-	13.91	11.91

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | includes transmission loss



3. Cost Reflective Tariff

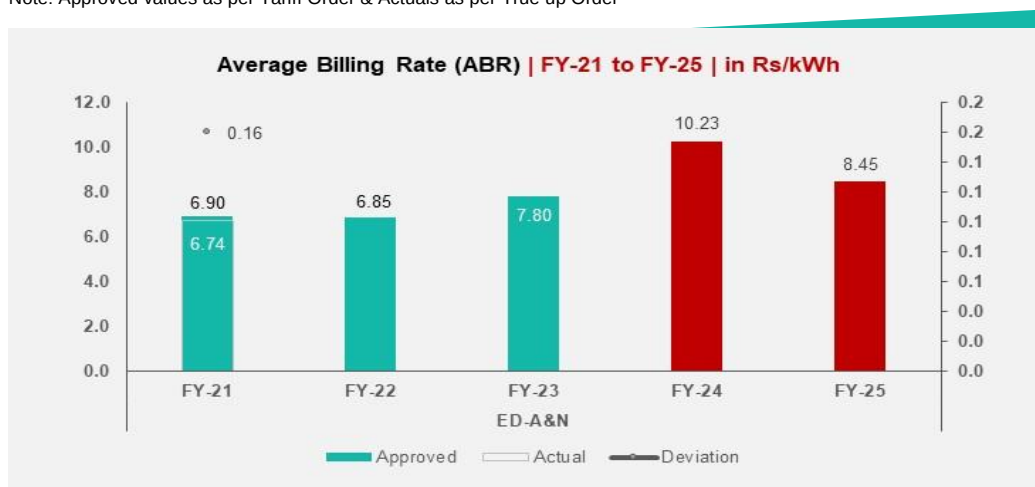
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
ED-A&N	6.90	6.74	6.85	-	7.80	-	10.23	8.45
UT level	6.90	6.74	6.85	-	7.80	-	10.23	8.45

Note: Approved values as per Tariff Order & Actuals as per True up Order



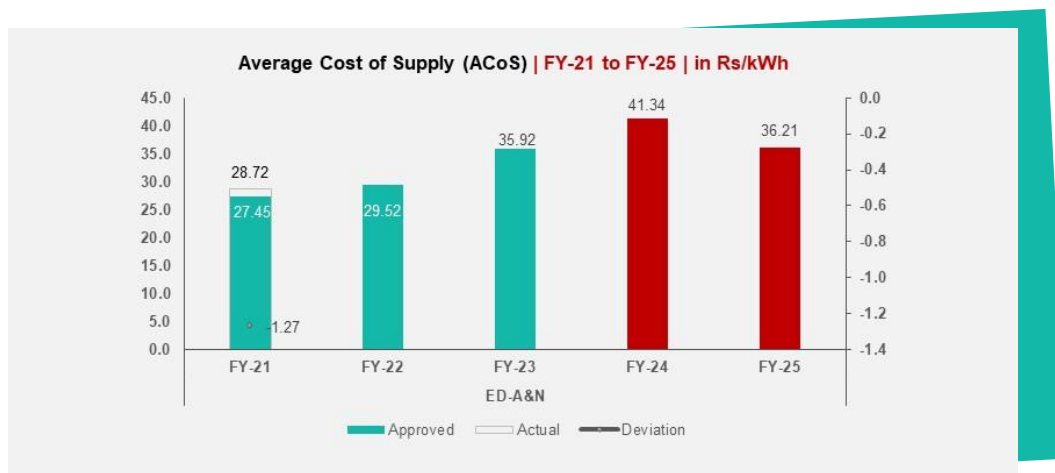
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
ED-A&N	27.45	28.72	29.52	-	35.92	-	41.34	36.21
UT level	27.45	28.72	29.52	-	35.92	-	41.34	36.21

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale

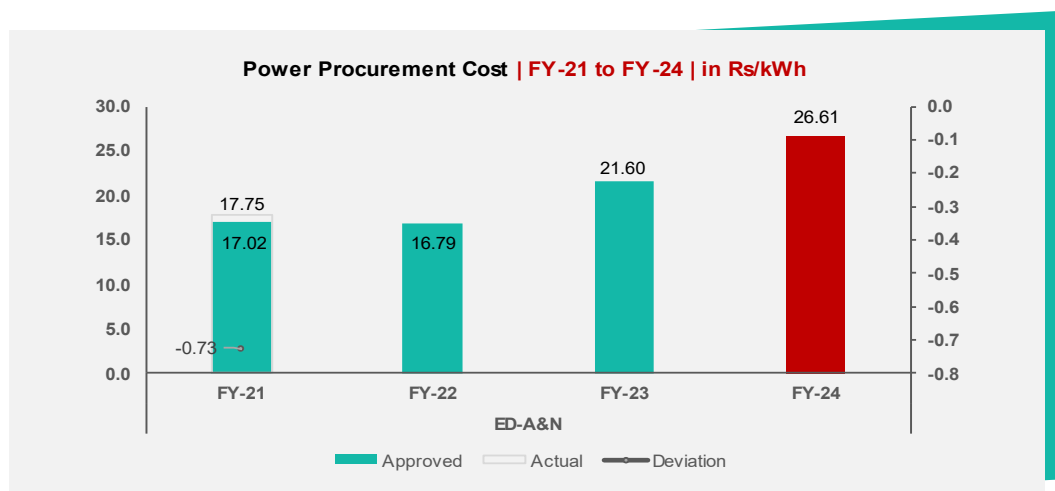


3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs. / kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
ED-A&N	17.02	17.75	16.79	-	21.60	-	26.61
UT level	17.02	17.75	16.79	-	21.60	-	26.61



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by JERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	REC cost	0	2	(2)
2	Power Purchase Cost	1,046	41	1,005
a)	Fuel Cost	1,046	733	313
b)	O&M Expenses	233	269	(35)
c)	Depreciation	20	11	9
3	Interest and Finance charges	12	9	3
4	Interest on Working Capital	7	8	(1)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
5	Return on Equity	30	16	14
8	Total Revenue Requirement	1,347	1,087	260
9	Less: Non-Tariff Income	6	6	0
10	Net Revenue Requirement	1,341	1,081	260

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	ED-A&N
Net Revenue Requirement	1,080
Revenue from approved Tariff	304
Gap (Rs. /kWh)	776
Additional Revenue due to tariff hike	63
Remaining gap to be met from budgetary support	713
Revenue gap	NIL

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness	X	Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2020-21 Approved Tariff Hike: ~20.80% New Regulatory Asset: Nil Proposed Liquidation Plan: NA
a)	Generation – Tariff Order	NA	
b)	Transmission – Tariff Order	NA	
c)	Distribution – Tariff Order	X	
d)	Distribution – True up Order	X	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	NA	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	
Note: Complied (√) Not Complied (X)			



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - APGENCO

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	28-Dec-18	28-Dec-18	28-Dec-18	28-Dec-18	18-Dec-23
Tariff Issuance	29-Apr-19	29-Apr-19	29-Apr-19	29-Apr-19	09-Sep-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	NA	NA	NA	NA	NA



1.2. Tariff Order (Transmission) - APTRANSCO

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	06-Dec-18	06-Dec-18	06-Dec-18	06-Dec-18	30-Nov-23
Tariff Issuance	08-Mar-19	08-Mar-19	08-Mar-19	08-Mar-19	06-Aug-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	NA	NA	NA	NA	250



1.3. (a) Tariff Order (Distribution) - APEPDCL/ APSPDCL/ APCPDCL

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	02-Dec-19	30-Nov-20	13-Dec-21	30-Nov-22	30-Nov-23
Tariff Issuance	10-Feb-20	25-Mar-21	30-Mar-22	25-Mar-23	11-Mar-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	70	115	107	115	102

1.3. (b) True up Order (Distribution) - APEPDCL/ APSPDCL/ APCPDCL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	07-Jan-21	07-Jan-21	30-Jun-22	30-May-23
True up Issuance	30-Mar-22	30-Mar-22	01-Mar-23	25-Oct-24
Disposal (in Days)	447	447	244	514

Note: True up of only Power Purchase cost for FY 2022-23 is available

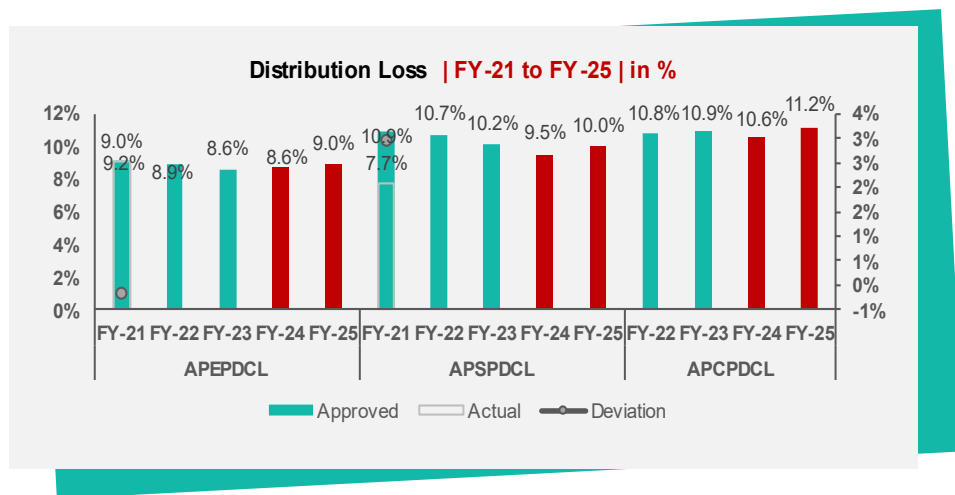
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
APEPDCL	9.28	9.04	8.90	-	8.55	-	8.64	8.95
APSPDCL	10.87	7.69	10.68	-	10.15	-	9.51	10.01
APCPCL	NA	NA	10.77	-	10.90	-	10.61	11.18
State level	10.28	8.88	10.05	-	9.73	-	9.42	9.84

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

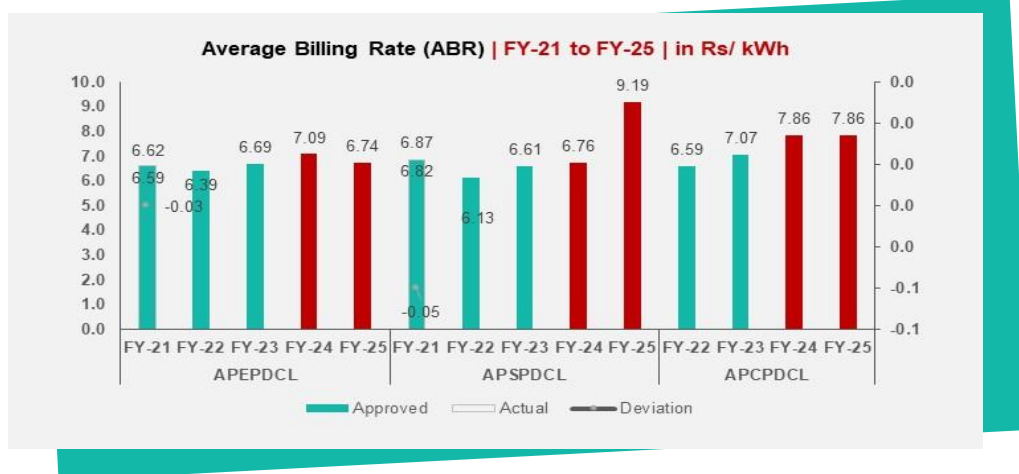
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
APEPDCL	6.59	6.62	6.39	-	6.69	-	7.09	6.74
APSPDCL	6.82	6.87	6.13	-	6.61	-	6.76	9.19
APCPCL	NA	NA	6.59	-	7.07	-	7.86	7.86
State level	6.73	6.77	6.33	-	6.95	-	7.52	7.92

Note: Approved values as per Tariff Order & Actuals as per True up Order



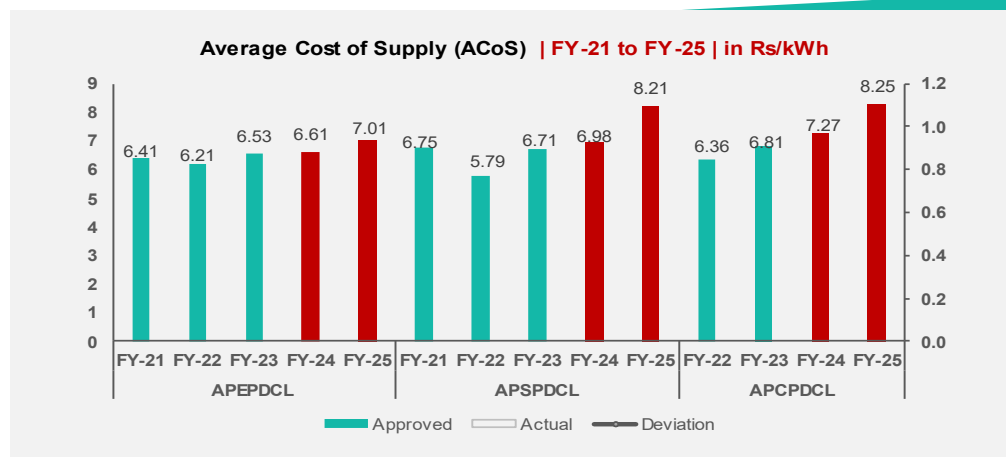
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
APEPDCL	6.41	-	6.21	-	6.53	-	6.61	7.01
APSPDCL	6.75	-	5.79	-	6.71	-	6.98	8.21
APCPCL	NA	NA	6.36	NA	6.81	-	7.27	8.25
State level	6.62	-	6.08	-	6.67	-	6.90	7.73

Note: Approved values as per Tariff Order | True up of only Power Purchase cost has been done for FY 2020-21 & 2021-22 | excludes outside the state sale|For FY21 ARR not approved in true up

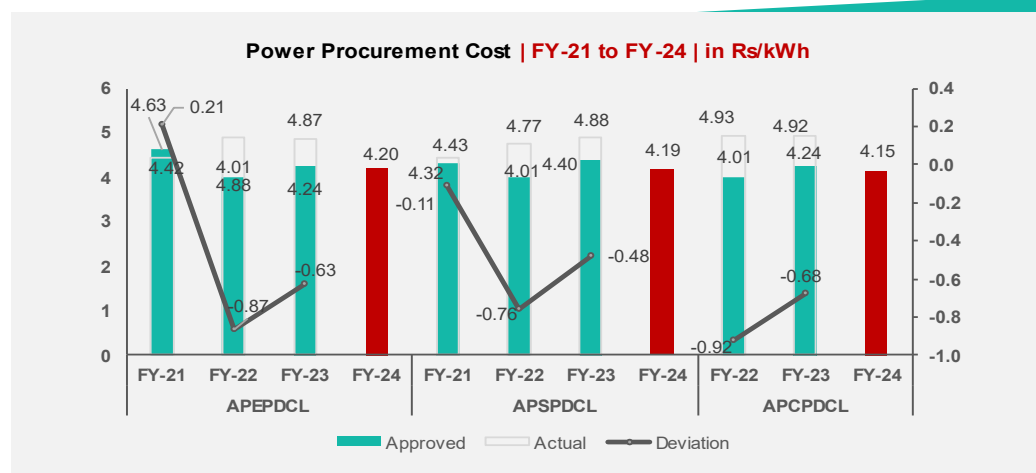


3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
APEPDCL	4.63	4.42	4.01	4.88	4.24	4.87	4.20
APSPDCL	4.32	4.43	4.01	4.77	4.40	4.88	4.19
APCPCL	NA	NA	4.01	4.93	4.24	4.92	4.15
State level	4.44	4.43	4.01	4.85	4.30	4.88	4.19

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by APERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	APSPDCL			APCPDCL			APEPDCL			State		
		Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Transmission Cost	1,628	1,523	106	940	841	99	1,339	1,579	(240)	3,906	3,942	(36)
2	SLDC Cost	36	42	(6)	20	23	(3)	32	44	(12)	88	109	(21)
3	Distribution Cost	4,490	3,144	1,347	2,161	1,502	660	2,863	1,691	1,172	9,514	6,336	3,179
4	PGCIL Expenses	698	556	141	403	307	95	625	577	48	1,725	1,440	285
5	ULDC Charges	1	1	0	1	1	0	1	1	(0)	4	4	(0)
6	Network and SLDC Cost (1+2+3+4+5)	6,853	5,266	1,588	3,525	2,674	851	4,859	3,891	968	15,237	11,830	3,407
7	Power Purchase Cost	15,094	14,708	387	8,459	8,122	337	15,464	15,250	214	39,018	38,080	938
8	Cost attributable to Retail Supply Business	0	1,346	(1,346)	0	660	(660)		1,172	(1,172)	-	3,178	(3,178)
9	Interest on Security Deposit	177	183	(7)	114	119	(4)	195	203	(8)	486	505	(19)
10	Supply Margin in Retail Supply Business	40	15	25	24	19	5	19	15	4	83	50	33
11	Interest on Working Capital	0	1	(1)	0	0	0	0	0	0	0	1	(1)
12	Provision for bad debts	0	148	(148)	0	28	(28)	0	4	(4)	0	180	(180)
13	Uncontrollable Items (Pass Through)	0	767	(767)	0	607	(607)	0	(446)	446	0	928	(928)
14	Additional Interest on pension bonds	521	521	0	292	292	0	534	534	0	1,347	1,347	0
15	Any other relevant expenditure as admissible	174	174	0	138	138	0	90	90	0	402	402	0
16	Supply Cost (7+8+9+10+11+12+13+14+15)	16,006	17,865	(1,859)	9,027	9,985	(958)	16,303	16,822	(519)	41,336	44,672	(3,336)
17	Aggregate Revenue Requirement (6+16)	22,859	23,130	(271)	12,552	12,659	(107)	21,162	20,713	449	56,573	56,502	71
18	Revenue at approved Tariff	13,888	14,011.9	(124)	9,141	8,898.27	243	17,432	17,428.8	4	40,461	40,339	122
19	Non-Tariff Income	1,388	1,388	0	393	415	(23)	433	433	0	2,213	2,236	(23)
20	LPS Paid to Generators	0	76	(76)	0	24	(24)	0	17	(17)	-	117	(117)
21	Revenue from CSS, RECs & GSC	162	162	0	22	22	0	90	90	0	274	274	0
22	Total Revenue	15,438	15,487	(49)	9,555	9,311	244	17,955	17,934	21	42,948	42,732	216
23	Total Revenue Gap at Approved Tariffs	7,421	7,643	(222)	2,997	3,348	(351)	3,207	2,779	428	13,625	13,770	(145)
24	DBT to various consumers as per Govt GO's	0	471	(471)	0	460	(460)	0	598	(598)	0	1,529	0
25	Provisional true-down for 4th CP (APTransco)	0	-197	197	0	-109	109	0	-204	204	0	(510)	0
26	Provisional true-up/down for 4th CP (Distr)	0	2,000	(2,000)	0	-1,400	1,400	0	-1,800	1,800	0	(1,200)	0
27	Net Revenue Gap	0	9,918	(9,918)	0	2,299	(2,299)	0	1,373	(1,373)	0	13,589	0

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	APSPDCL	APCPDCL	APEPDCL	State
Closing Revenue Gap along with carrying cost till FY 2023-24	-	-	-	-
Net Revenue Requirement for FY 2024-25	23,130	12,659	20,713	56,502
Total Revenue at approved tariff*	15,487	9,311	17,934	42,732
Revenue Gap	7,643	3,348	2,779	13,770
Impact of True up/ concessions/ subsidy/ DBT of past years	2,011	(1,049)	(1,476)	(181)
Total Revenue Gap	9,918	2,299	1,373	13,589
Subsidy to be provided by GoAP	9,918	2,299	1,373	13,589
Total Revenue Gap for FY 2024-25	-	-	-	-

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2020-21 Approved Tariff Hike: Nil New Regulatory Asset: Nil Proposed Liquidation Plan: NA
a)	Generation – Tariff Order	√	
b)	Transmission – Tariff Order	√	
c)	Distribution – Tariff Order	√	
d)	Distribution – True up Order	X	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	
Note: Complied (√) Not Complied (X)			

1. Tariff Order Issuance Timelines



1.1. Tariff Order (Generation) - Deptt. Of Hydro Power Development, Arunachal Pradesh

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	-	-	-	-	-
Tariff Issuance	-	-	-	-	-
Tariff Applicability	-	-	-	-	-
Disposal (in Days)	-	-	-	-	-

Note: Tariff filed but date of filing is not available for FY 2020-21 | For remaining years not filed

1.2. Tariff Order (Transmission) - DoP, Arunachal Pradesh



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	06-Jul-23	06-Jul-23	06-Jul-23	06-Jul-23	-
Tariff Issuance	25-Oct-23	25-Oct-23	25-Oct-23	25-Oct-23	-
Tariff Applicability	01-Nov-23	01-Nov-23	01-Nov-23	01-Nov-23	-
Disposal (in Days)	111	111	111	111	-

Note: Tariff filed but date of filing is not available for FY 2020-21 | For remaining years not filed

1.3. (a) Tariff Order (Distribution) - DoP, Arunachal Pradesh



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	06-Jul-23	06-Jul-23	06-Jul-23	06-Jul-23	04-Jan-24
Tariff Issuance	25-Oct-23	25-Oct-23	25-Oct-23	25-Oct-23	26-Jul-24
Tariff Applicability	01-Nov-23	01-Nov-23	01-Nov-23	01-Nov-23	01-Jul-24
Disposal (in Days)	111	111	111	111	118

Note: Last Tariff order for FY 2018-19 is extended for FY 2019-20 to FY 2023-24

1.3. (b) True up Order (Distribution) - DoP, Arunachal Pradesh

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	29-Nov-23	29-Nov-23	29-Nov-23	29-Nov-23
True up Issuance	09-Jan-24	09-Jan-24	09-Jan-24	09-Jan-24
Disposal (in Days)	187	187	187	187

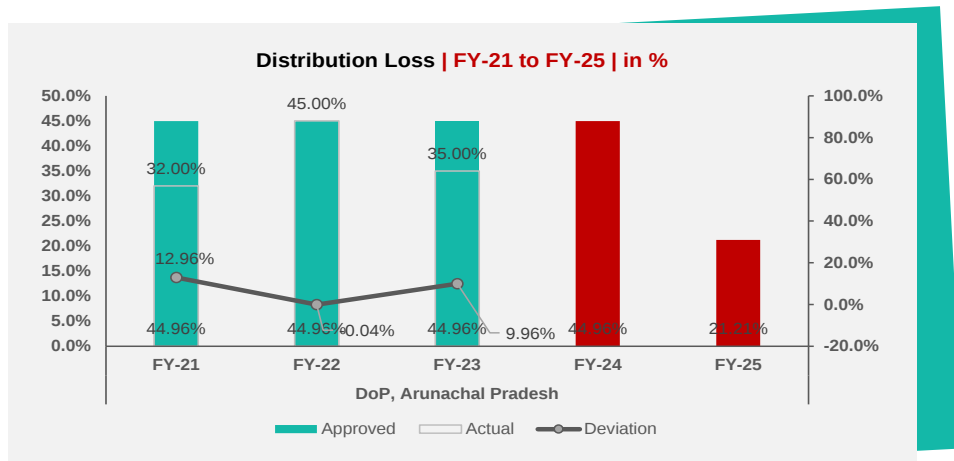
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DoP, AP	44.96	32.0	44.96	45.0	44.96	35.0	44.96	21.21
State level	44.96	32.0	44.96	45.0	44.96	35.0	44.96	21.21

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

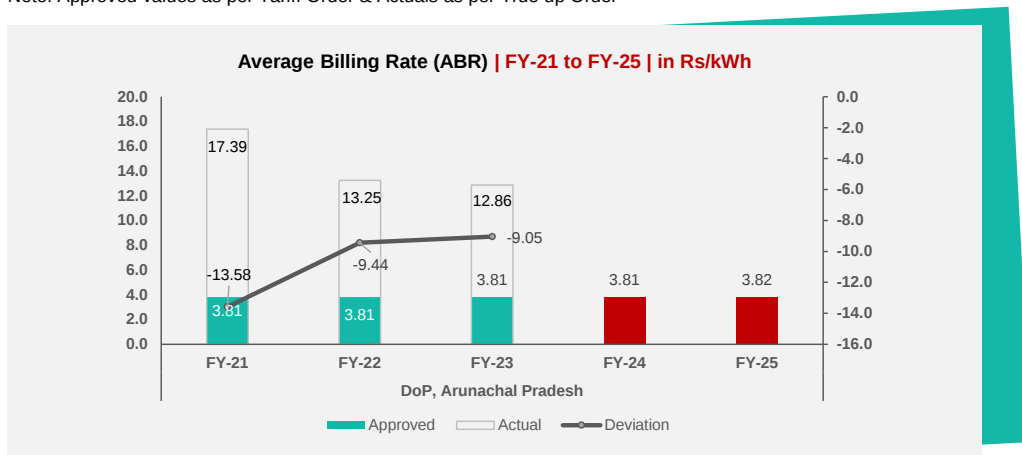
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DoP, AP	3.81	17.39	3.81	13.25	3.81	12.86	3.81	3.82
State level	3.81	17.39	3.81	13.25	3.81	12.86	3.81	3.82

Note: Approved values as per Tariff Order & Actuals as per True up Order



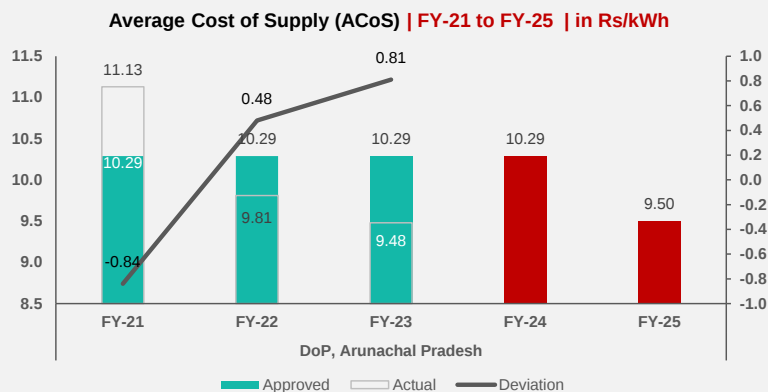
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DoP, AP	10.29	11.13	10.29	9.81	10.29	9.48	10.29	9.50
State level	10.29	11.13	10.29	9.81	10.29	9.48	10.29	9.50

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



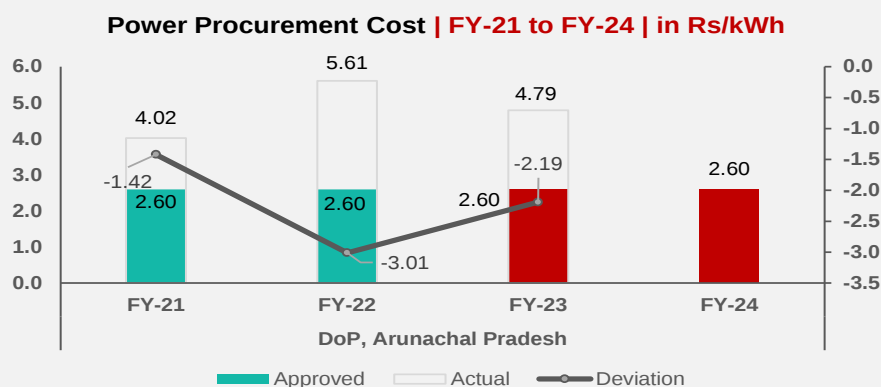
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
DoP, AP	2.60	4.02	2.60	5.61	2.60	4.79	2.60
State level	2.60	4.02	2.60	5.61	2.60	4.79	2.60

Note: Approved values as per Tariff Order & Actuals as per True up Order



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by APSERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Expenses	522	415	107
2	Interstate Transmission Charges	123	101	23
3	Intrastate Transmission Charges	12	11	1
4	Fees and charges of NERLDC/NERPC	1	1	0
5	O&M expenses	453	426	26
6	Interest on working Capital	0.00	0.00	0
7	Provision for bad and doubtful debt	0.00	0.00	0
8	Total Revenue Requirement	1,112	957	156
9	Revenue from existing tariff	270	269	1
10	Other income	50	0.00	51

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
11	Total revenue	321	269	51
12	Revenue from Sale of Surplus Power	238	194	44
13	Total Annual Income	559	463	96
14	Revenue gap	553	0.00	554

Note: *including Fuel Cost | #including True up and FPPPA impact | \$ at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	DoP, AP
Aggregate Revenue Requirement (ARR)	957
Less: Other Income	41
Net ARR	915
Less: Income- Sale of power outside State	194
Net ARR after deducting the sale of surplus power income	721
Income from proposed tariff	269
Expected Government Grant	451
Total Revenue Gap for FY 2024-25	-

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2022-23 Approved Tariff Hike: - Nil New Regulatory Asset: Nil Proposed Liquidation Plan: NA
a)	Generation – Tariff Order	X	
b)	Transmission – Tariff Order	X	
c)	Distribution – Tariff Order	X	
d)	Distribution – True up Order	X	
2.	Creation of New Regulatory Assets	X	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	X	
Note: Complied (√) Not Complied (X)			

1. Tariff Order Issuance Timelines



1.1. Tariff Order (Generation) – APGCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Nov-19	03-Dec-20	30-Nov-21	30-Nov-22	23-Nov-23
Tariff Issuance	07-Mar-20	15-Feb-21	21-Mar-22	29-Mar-23	27-Jun-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	98	74	111	119	87

1.2. Tariff Order (Transmission) - AEGCL



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Nov-19	27-Nov-20	30-Nov-21	30-Nov-22	30-Nov-23
Tariff Issuance	07-Mar-20	15-Feb-21	21-Mar-22	29-Mar-23	27-Jun-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	98	80	111	119	87

1.3. (a) Tariff Order (Distribution) - APDCL



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Nov-19	28-Nov-20	16-Dec-21	30-Nov-22	30-Nov-23
Tariff Issuance	07-Mar-20	15-Feb-21	21-Mar-22	29-Mar-23	27-Jun-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-July-24
Disposal (in Days)	98	79	95	119	210

1.3. (b) True up Order (Distribution) - APDCL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	28-Nov-20	16-Dec-21	30-Nov-22	30-Nov-23
True up Issuance	15-Feb-21	21-Mar-22	29-Mar-23	27-Jun-24
Disposal (in Days)	79	95	119	210

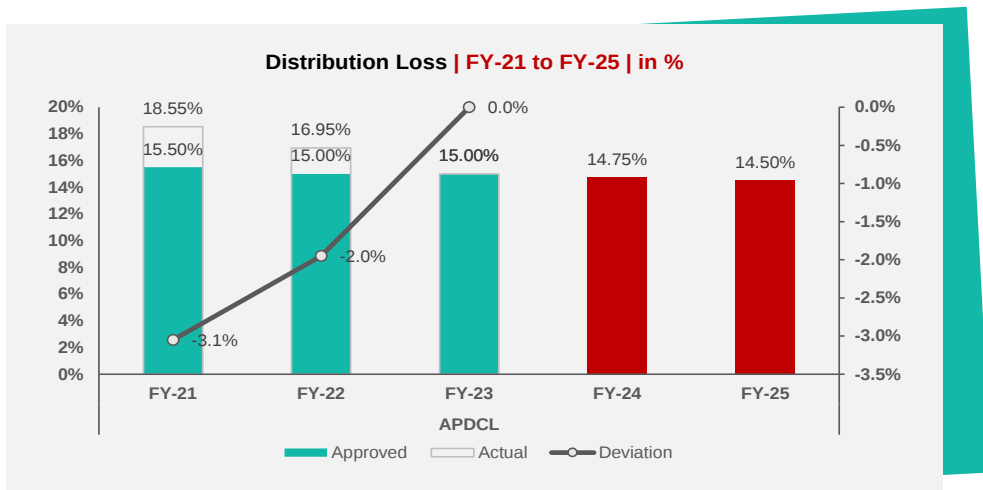
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
APDCL	15.50	18.55	15.00	16.95	15.00	15.00	14.75	14.50
State level	15.50	18.55	15.00	16.95	15.00	15.00	14.75	14.50

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

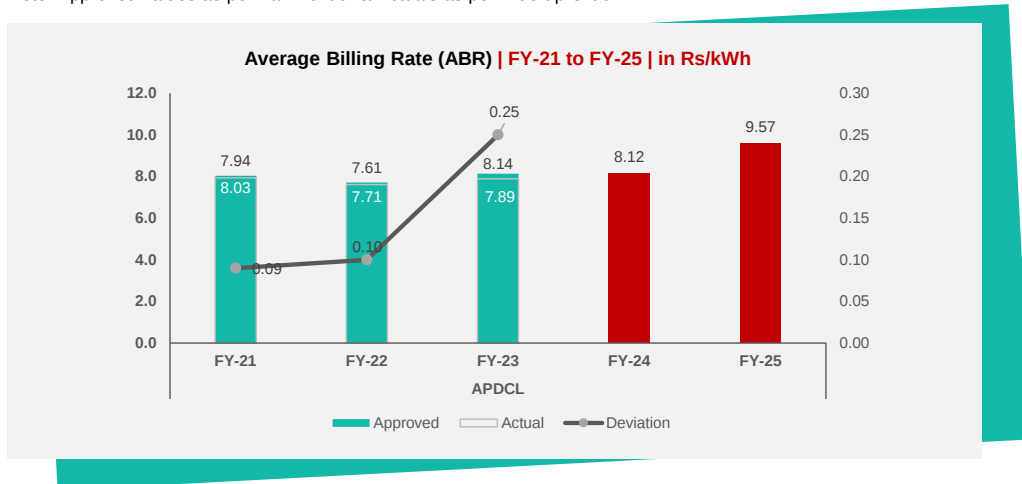
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
APDCL	8.03	7.94	7.71	7.61	8.14	7.89	8.12	9.57
State level	8.03	7.94	7.71	7.61	8.14	7.89	8.12	9.57

Note: Approved values as per Tariff Order & Actuals as per True up Order



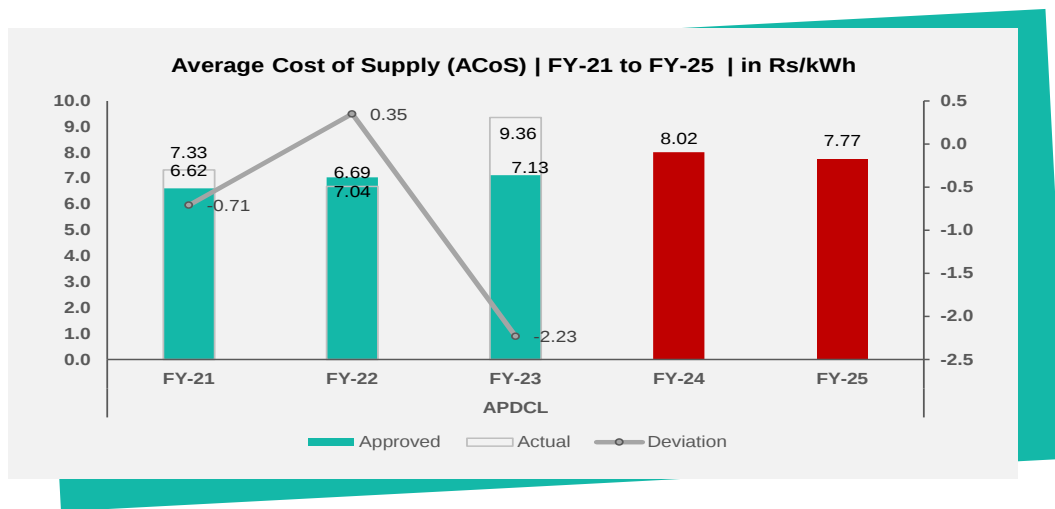
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
APDCL	6.62	7.33	7.04	6.69	7.13	9.36	8.02	7.77
State level	6.62	7.33	7.04	6.69	7.13	9.36	8.02	7.77

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



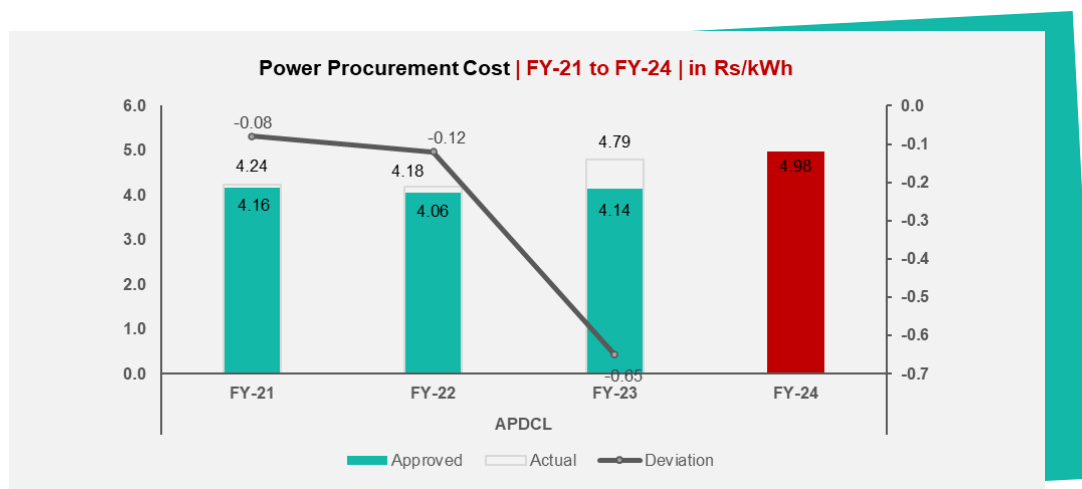
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
APDCL	4.16	4.24	4.06	4.18	4.14	4.79	4.98
State level	4.16	4.24	4.06	4.18	4.14	4.79	4.98

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by AERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Expenses	9,678	9,563	116
2	O&M Expenses	1,523	1,450	73
a)	Employee Expenses	1,039	1,007	32
b)	R&M Expenses	360	324	36
c)	A&G Expenses	124	119	5
3	Depreciation	151	67	84

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
4	Interest and Finance Charges	4	10	(6)
5	Interest on Working Capital	35	31	4
6	Interest on CSD	66	66	0
7	Return on Equity	341	171	170
8	Other Debits, incl. Provisioning for Bad Debts	6	6	0
9	Total Expenditure	11,804	11,363	441
10	Less: Non-Tariff Income	369	389	(20)
11	Less: Other Income	1,312	1,455	(143)
12	Aggregate Revenue Requirement	10,122	9,519	602
13	Revenue at Approved/Existing Tariff	9,751	10,661	(910)
14	State Government subsidy against FPPPA	469	0	469
15	Total revenue including FPPPA subsidy	10,219	10,661	(441)
16	Revenue Gap/(Surplus)	(97)	(1,141)	1,044

Note: *including Interstate Transmission charges | #including True up and FPPPA impact | \$ at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	APDCL
Revenue Requirement for FY 2024-25	9,519
Less: Impact of True-up of APGCL, AEGCL and SLDC	21.76
Cumulative Revenue Requirement for FY 2024-25	10,647
Revenue from Existing Tariff in FY 2024-25	10,660
Total Revenue Surplus for FY 2024-25	13.45

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2022-23 Approved Tariff Increase: Nil New Regulatory Asset: Nil Proposed Liquidation Plan: NA
a)	Generation – Tariff Order	X	
b)	Transmission – Tariff Order	X	
c)	Distribution – Tariff Order	X	
d)	Distribution – True up Order	X	
2.	Creation of New Regulatory Assets	Nil	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	√	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	
Note: Complied (√) Not Complied (X)			



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - BSPGCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: State exempted from issuance of tariff order



1.2. Tariff Order (Transmission) – BSPTCL/ BGCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	15-Nov-19	24-Dec-20	14-Dec-21	15-Nov-22	14-Nov-23
Tariff Issuance	20-Mar-20	19-Mar-21	25-Mar-22	21-Mar-23	01-Mar-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	126	85	101	126	139



1.3. (a) Tariff Order (Distribution) - NBPDC/ SBPDCL

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	15-Nov-19	30-Dec-20	15-Nov-21	15-Nov-22	14-Nov-23
Tariff Issuance	20-Mar-20	26-Mar-21	25-Mar-22	23-Mar-23	01-Mar-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	126	86	130	128	139

1.3. (b) True up Order (Distribution) - NBPDC/ SBPDCL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	30-Dec-20	15-Nov-21	15-Nov-22	14-Nov-23
True up Issuance	26-Mar-21	25-Mar-22	23-Mar-23	01-Mar-24
Disposal (in Days)	86	130	128	111

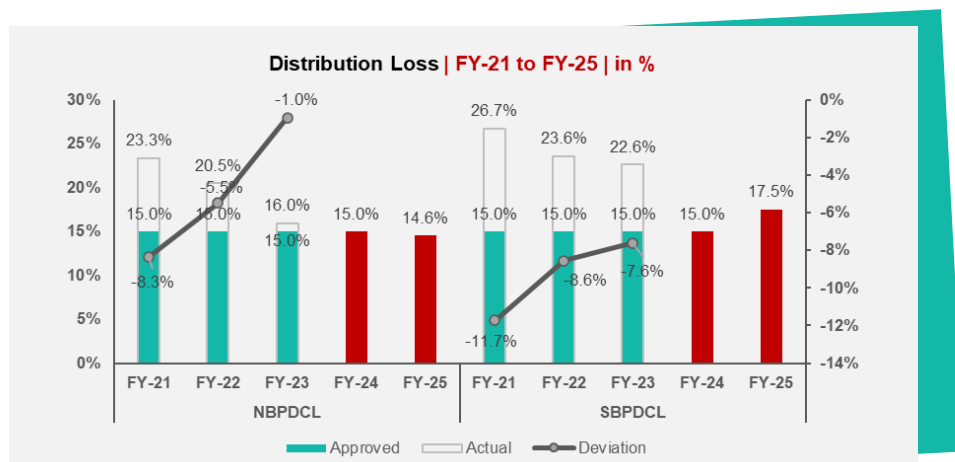
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
NBPDC	15.00	23.34	15.00	20.48	15.00	15.95	15.00	14.55
SBPDCL	15.00	26.72	15.00	23.56	15.00	22.62	15.00	17.49
State level	15.00	25.23	15.00	22.18	15.00	19.69	15.00	16.17

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

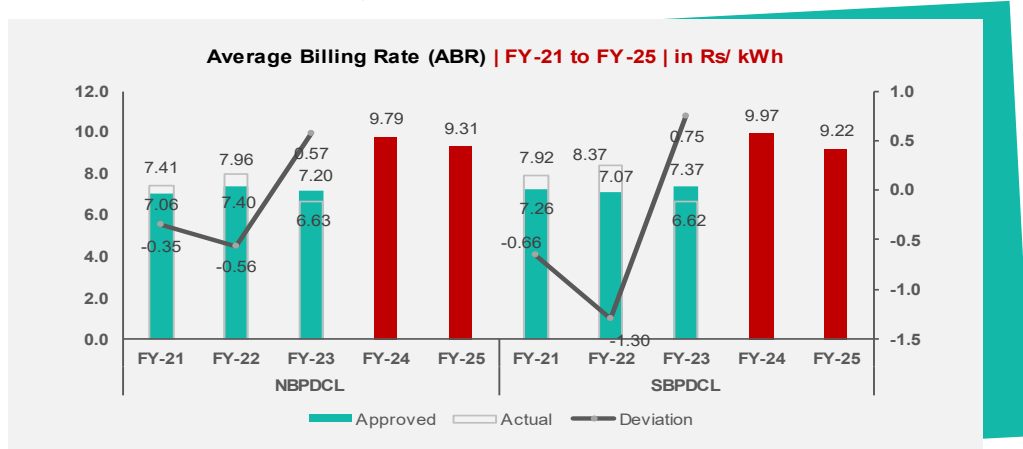
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
NBPDC	7.06	7.41	7.40	7.96	7.21	6.63	9.79	9.31
SBPDCL	7.26	7.92	7.07	8.37	7.37	6.62	9.79	9.22
State level	7.17	7.68	7.22	8.17	7.30	6.62	9.89	9.26

Note: Approved values as per Tariff Order | includes outside the state sale



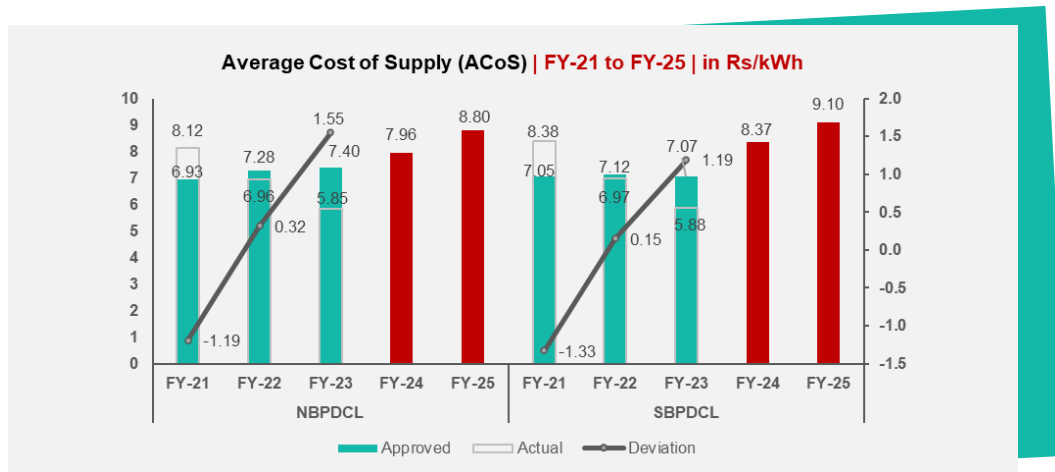
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
NBPDC	6.93	8.12	7.28	6.96	7.40	5.85	7.96	8.80
SBPDCL	7.05	8.38	7.12	6.97	7.07	5.88	8.37	9.10
State level	6.99	8.26	7.19	6.96	7.22	5.86	8.17	8.96

Note: Approved values as per Tariff Order | includes outside the state sale



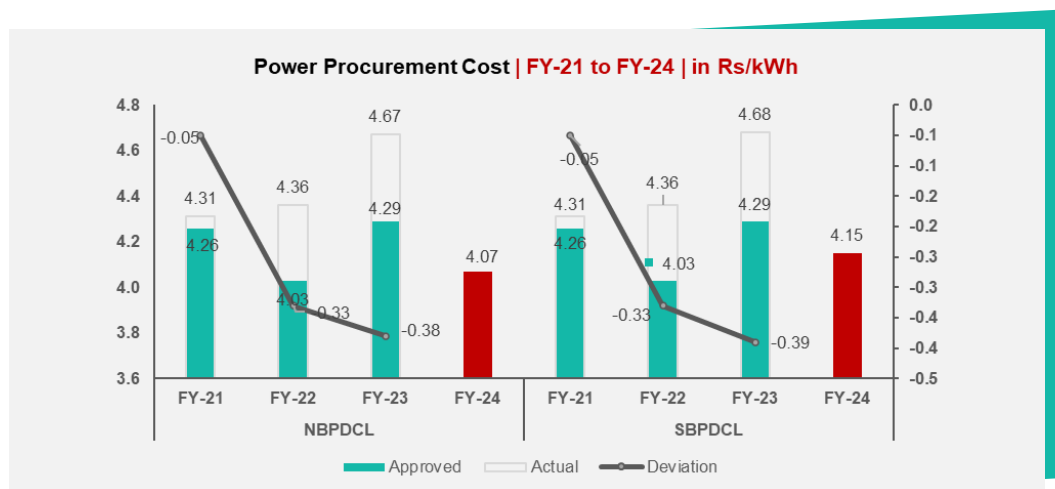
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
NBPDC	4.26	4.31	4.03	4.36	4.29	4.67	4.07
SBPDCL	4.26	4.31	4.02	4.36	4.29	4.68	4.15
State level	4.26	4.31	4.02	4.36	4.29	4.68	4.12

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by BERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	NBPDCCL			SBPDCL			State		
		Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Purchase of power	12,920	10,623	2,297	15,167	12,726	2,441	28,088	23,349	4,738
2	Transmission charges [#]	2,056	2,267	(212)	2,413	2,662	(249)	4,469	4,929	(461)
3	<i>Sale of surplus power</i>	(1,688)	0	(1,688)	(1,636)	0	(1,636)	(3,324)	0	(3,324)
4	<i>O & M Expenses (A+B+C+D)</i>	1,495	1,309	186	1,474	1,369	105	2,970	2,679	291
a)	<i>Employee expenses</i>	527	527	0	764	764	0	4,114	7,608	0
b)	<i>R&M expenses</i>	286	279	7	303	288	15	589	567	22
c)	<i>A&G expenses</i>	654	477	177	379	291	88	1,033	768	265
d)	<i>Holding company expenses</i>	28	26	2	29	27	2	57	53	5
7	Depreciation	566	490	76	411	425	(14)	977	915	62
8	Interest on loan	640	696	(56)	528	518	11	1,169	1,214	(45)
9	Other finance charges	69	61	8	110	125	(15)	179	186	(7)
10	Return on equity	551	454	97	446	408	38	997	862	135
11	Interest on SD	32	32	0	58	58	0	90	90	0
12	Energy saving certificate (ESCs)	12	0	12	32	0	32	44	0	44
13	Demand Side Management (DSM)	30	30	0	30	30	0	60	60	0
14	Interest on working capital	66	0	66	63	0	63	129	0	129
15	Less: Non-tariff income	(690)	(783)	93	(293)	(408)	115	(983)	(1,191)	208
16	ARR for the year	16,060	15,180	880	18,802	17,913	890	34,862	33,093	1,770
17	Less: Revenue from Existing tariff	15,744	15,832	(89)	18,523	18,523	0	34,267	34,355	(89)
18	Revenue Gap/(Surplus)	0	(652)	652	0	(610)	610	0	(1,262)	1,262
19	Trued up revenue gap/(Surplus) of FY23	0	899	(899)	0	(1,251)	1,251	0	(352)	352
20	Revised Revenue Gap/(Surplus)	0	247	(247)	0	(1,861)	1,861	0	(1,614)	1,614
21	Less: Revenue from Revised tariff	0	15,477	(15,477)	0	18,145	(18,145)	0	33,622	(33,622)
22	Net Gap/(Surplus)	0	602	(602)	0	(1,483)	1,483	0	(880)	880

Note: [#] including Interstate & Intra state

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	NBPDCL	SBPDCL	State
Net Revenue Requirement for FY 2024-25	15,180	17,913	33,093
Total Revenue at approved tariff	15,477	18,145	33,622
Revenue Gap/ (Surplus) for FY 2024-25	602	(1,483)	(880)

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		
a)	Generation – Tariff Order	NA	
b)	Transmission – Tariff Order	√	
c)	Distribution – Tariff Order	√	
d)	Distribution – True up Order	√	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	
Note: Complied (√) Not Complied (X)			Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2022-23 Approved Tariff Reduction: Reduced energy charge by 15 paise/unit across all categories New Regulatory Asset: Nil Proposed Liquidation Plan: NA



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation)#- EWEDC

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: UT exempted from issuance of tariff order.



1.2. Tariff Order (Transmission)#- EWEDC

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: UT exempted from issuance of tariff order



1.3. (a) Tariff Order (Distribution) - EWEDC

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Nov-19	30-Jan-21	30-Mar-22	30-Jan-23	04-Jun-2024
Tariff Issuance	19-May-20	30-Mar-21	11-Jul-22	30-Mar-23	27-Jul-2024
Tariff Applicability	01-Jun-20	01-Apr-21	01-Jul-22	01-Apr-23	01-Aug-2024
Disposal (in Days)	171	59	103	59	51

1.3. (b) True up Order (Distribution) - EWEDC

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	30-Jan-21	30-Jan-23	04-Jun-24	-
True up Issuance	30-Mar-21	30-Mar-23	25-Jul-24	-
Disposal (in Days)	59	59	51	-

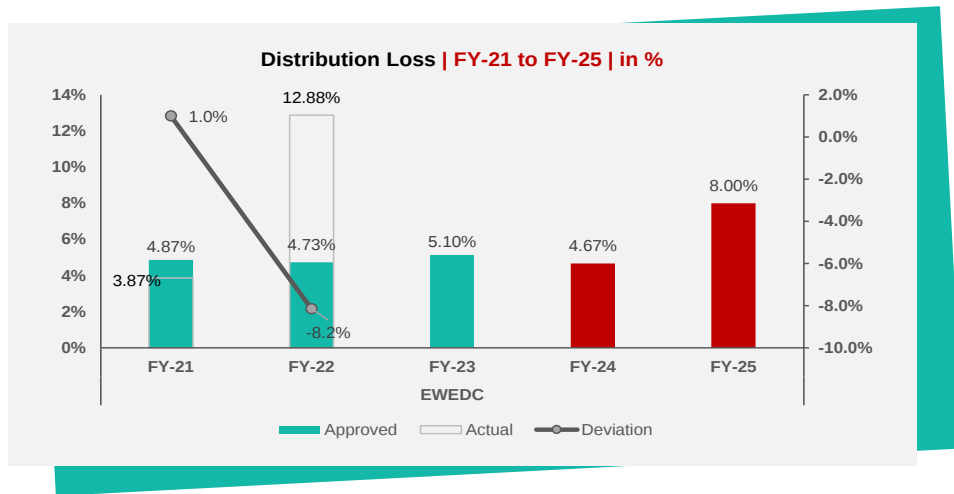
2. Distribution Loss

The Approved and Actual distribution loss for FY 2019-20 to FY 2021-22 and approved distribution loss for FY 2022-23 and FY 2023-24 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
EWEDC	4.87	3.87	4.73	12.88	5.10	-	4.67	8.00
UT level	4.87	3.87	4.73	12.88	5.10	-	4.67	8.00

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | includes transmission loss



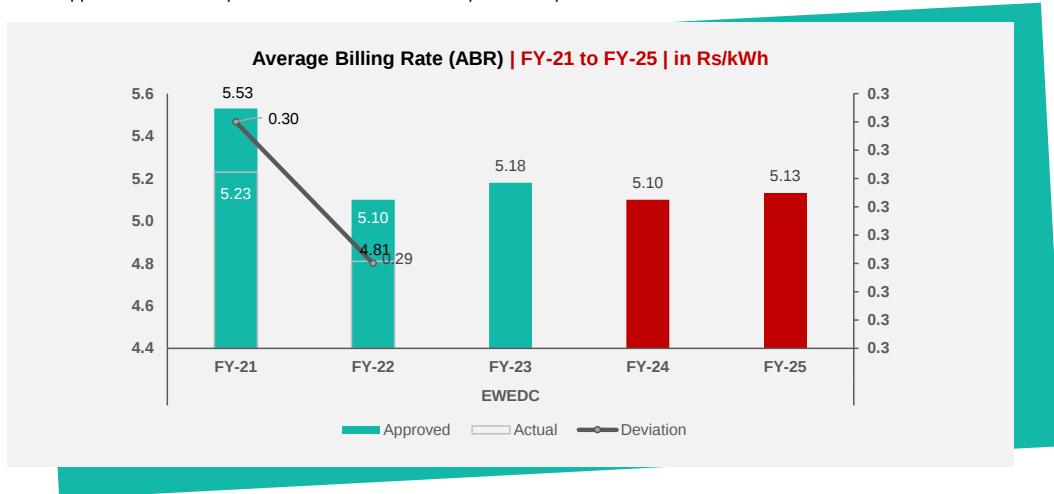
3. Cost Reflective Tariff

3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	(in Rs./ kWh)							
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
EWEDC	5.53	5.23	5.10	4.81	5.18	-	5.10	5.13
UT level	5.53	5.23	5.10	4.81	5.18	-	5.10	5.13

Note: Approved values as per Tariff Order & Actuals as per True up Order

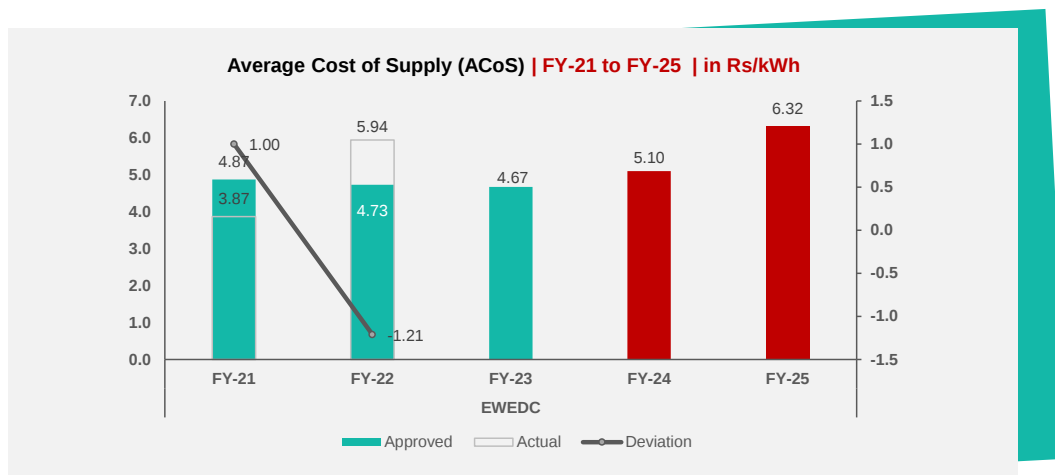


3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	(in Rs./ kWh)							
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
EWEDC	4.87	3.87	4.73	5.94	4.67	-	5.10	6.32
UT level	4.87	3.87	4.73	5.94	4.67	-	5.10	6.32

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



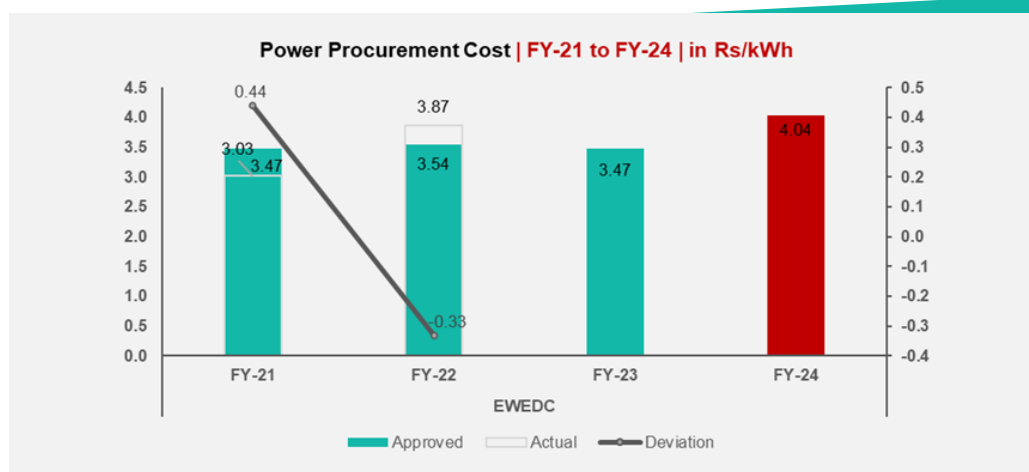
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
EWEDC	3.47	3.03	3.54	3.87	3.47	-	4.04
UT level	3.47	3.03	3.54	3.87	3.47	-	4.04

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by JERC for FY 2024-25 are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Cost	915	879	36
a)	O&M Expenses	119	155	(35)
b)	Employee costs	93	127	(34)
c)	Administration and General expenses	7	9	(2)
d)	R&M expenses	19	19	0
2	Depreciation	13	13	1
3	Interest and finance charges	4	3	1
4	Interest on Consumer Security Deposit	12	12	0
15	Return on Equity	26	25	1

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
6	Provision for Bad Debt	11	0	11
7	Total Revenue Requirement	1,099	1,086	13
8	Less: Non-Tariff Income	18	26	(9)
9	Net Revenue Requirement	1,081	1,059	22

Note: \$ at approved tariff | *including Interstate transmission charges

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	EWEDC
Net Revenue Requirement	1059
Revenue from Retail Sales at revised tariff	941
Standalone Gap/(Surplus) at revised tariff	117
Previous year cumulative (Surplus)	(97)
Carrying cost for FY 2024-25 for 3 years	(23)
Total carrying cost to be passed on in ARR of FY 2024-25	(120)
Net Gap /(Surplus)	(2.77)

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2021-22 Approved Tariff Hike: 9.40% New Regulatory Asset: Nil Proposed Liquidation Plan: NA
a)	Generation – Tariff Order	NA	
b)	Transmission – Tariff Order	NA	
c)	Distribution – Tariff Order	X	
d)	Distribution – True up Order	X	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	√	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	
Note: Complied (√) Not Complied (X)			

1. Tariff Order Issuance Timelines



1.1. Tariff Order (Generation) - CSPGCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Dec-19	12-Jan-21	28-Dec-21	15-Dec-22	12-Dec-24
Tariff Issuance	30-May-20	02-Aug-21	13-Apr-22	28-Mar-23	01-Jun-24
Tariff Applicability	01-Jun-20	01-Aug-21	01-Apr-22	01-Apr-23	01-Jun-24
Disposal (in Days)	152	202	106	103	141

1.2. Tariff Order (Transmission) - CSPTCL



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	28-Dec-19	06-Jan-21	31-Dec-21	30-Nov-22	12-Dec-24
Tariff Issuance	30-May-20	02-Aug-21	13-Apr-22	28-Mar-23	01-Jun-24
Tariff Applicability	01-Jun-20	01-Aug-21	01-Apr-22	01-Apr-23	01-Jun-24
Disposal (in Days)	154	208	103	118	141

1.3. (a) Tariff Order (Distribution) - CSPDCL



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	09-Jan-20	04-Jan-21	21-Dec-21	28-Nov-22	12-Dec-24
Tariff Issuance	30-May-20	02-Aug-21	13-Apr-22	28-Mar-23	01-Jun-24
Tariff Applicability	01-Jun-20	01-Aug-21	01-Apr-22	01-Apr-23	01-Jun-24
Disposal (in Days)	142	210	113	120	141

1.3. (b) True up Order (Distribution) - CSPDCL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	04-Jan-21	21-Dec-21	28-Nov-22	12-Dec-24
True up Issuance	02-Aug-21	13-Apr-22	28-Mar-23	01-Jun-24
Disposal (in Days)	210	113	120	141

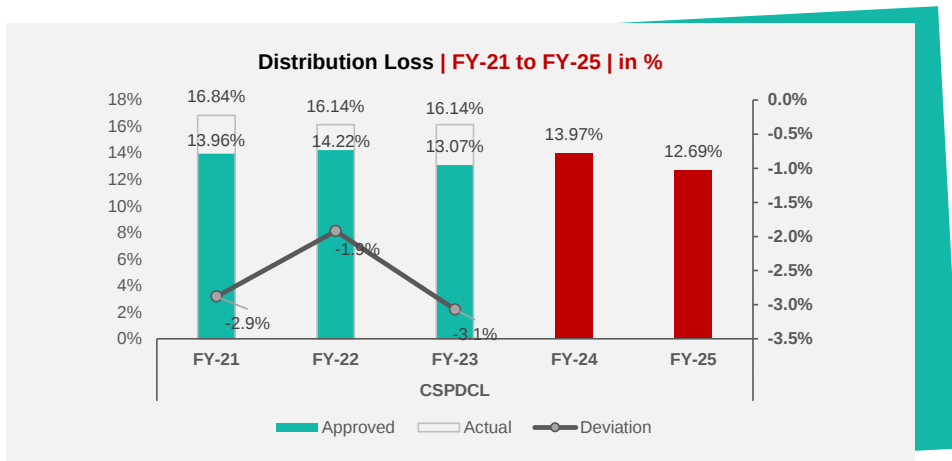
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
CSPDCL	13.96	16.84	14.22	16.14	13.07	16.14	13.97	12.69
State level	13.96	16.84	14.22	16.14	13.07	16.14	13.97	12.69

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

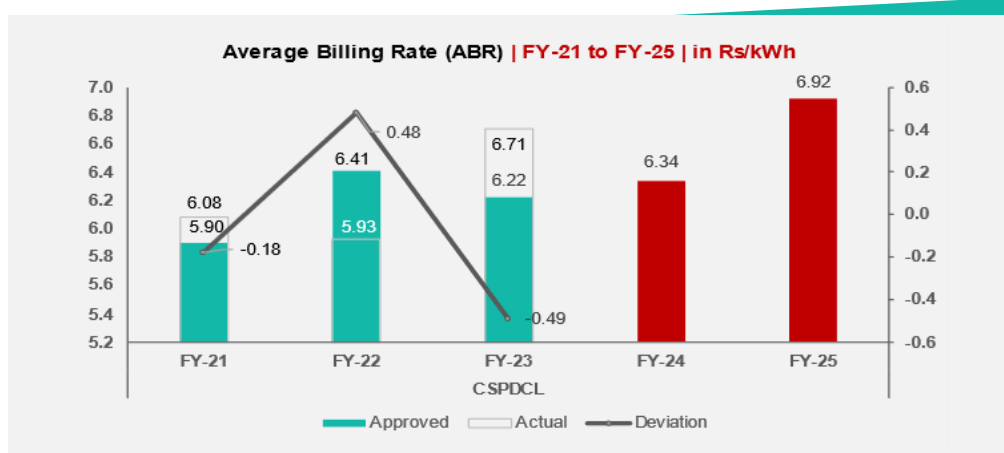
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
CSPDCL	5.90	6.08	6.41	5.93	6.22	6.71	6.34	6.92
State level	5.90	6.08	6.41	5.93	6.22	6.71	6.34	6.92

Note: Approved values as per Tariff Order & Actuals as per True up Order | Operating order for FY 2023-24 issued



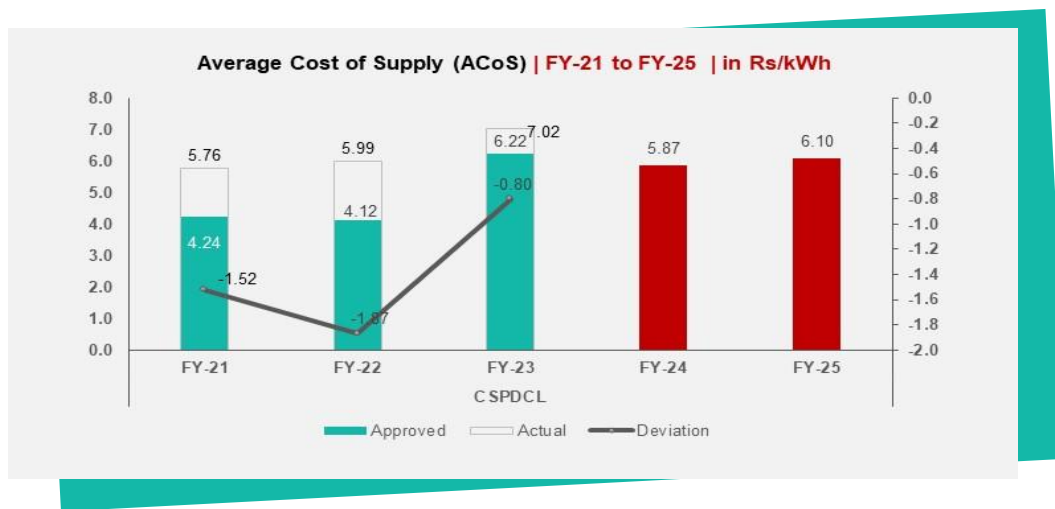
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
CSPDCL	4.24	5.76	4.12	5.99	6.22	7.02	5.87	6.10
State level	4.24	5.76	4.12	5.99	6.22	7.02	5.87	6.10

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale | For FY 2022-23 excludes interstate sale



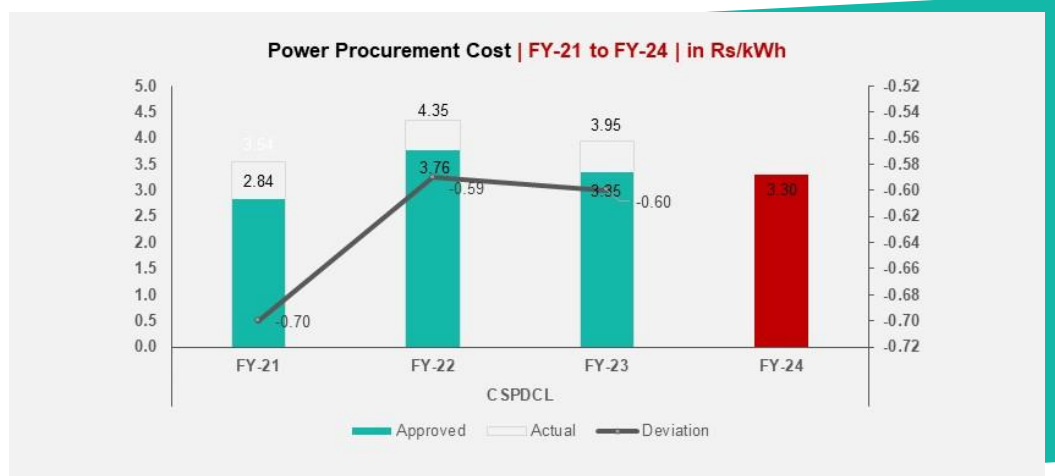
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
CSPDCL	2.84	3.54	3.76	4.35	3.35	3.95	3.30
State level	2.84	3.54	3.76	4.35	3.35	3.95	3.30

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by CSERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Expenses*	14,834	17,601	(2,766)
1.a)	Power Purchase Cost	12,861	15,258	(2,396)
1.b)	Inter-State Transmission charge	725	1,094	(370)
1.c)	Intra-State Transmission Charges	1,226	1,226	0
1.d)	CSLDC Charges	22	22	0
2	Operation & Maintenance Expenses	2,565	2,565	0
2.a)	Net Employee Expenses	1,374	1,374	0
2.b)	Net A&G Expenses	96	96	0

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
2.c)	Net R&M charges	268	268	0
2.d)	Pension & Gratuity	826	826	0
3	Interest & Finance Expenses	278	278	0
4	Interest on Loan	135	135	0
5	Interest on Working Capital Requirement	143	143	0
6	Other Expenses	706	706	0
7	Depreciation	334	334	0
8	Return on Equity	372	372	0
9	Less: Non-Tariff Income	185	185	0
10	Less: Revenue from Sale of Surplus Power	207	164	43
11	Aggregate Revenue Requirement	17,990	20,799	(2,809)

Note: § at approved tariff | *including Interstate transmission charges

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	CSPDCL
Total Gap/(Surplus) carried forward	3,794
Cumulative Revenue Gap	2,818
Less: Financial Support from State Government	1,000
Net Cumulative Revenue Gap/(Surplus)	1,818
Additional Revenue from approved tariff for FY 2024-25	1,820
Revenue Surplus for FY 2024-25	1.43

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2022-23 Approved Tariff Hike: 8.35% New Regulatory Asset: Nil Proposed Liquidation Plan: No
a)	Generation – Tariff Order	X	
b)	Transmission – Tariff Order	X	
c)	Distribution – Tariff Order	X	
d)	Distribution – True up Order	X	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	

Note: Complied (√) | Not Complied (X)



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - DNHDDPDCL[#]

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: UT exempted from issuance of tariff order.

1.2. Tariff Order (Transmission) – DNH & DD and ED (Transmission Division)



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	12-Dec-19	18-Dec-20	30-Nov-21	05-Dec-22	15-Jan-24
Tariff Issuance	19-May-20	23-Mar-21	31-Mar-22	30-Mar-23	11-Jun-24
Tariff Applicability	01-Jun-20	01-Apr-21	01-Apr-22	01-Apr-23	16-Jun-24
Disposal (in Days)	159	95	121	115	199

1.3. (a) Tariff Order (Distribution) – DNHDDPDCL (erstwhile DNHPDCL)



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Nov-19	01-Dec-20	24-Dec-21	05-Dec-22	29-Nov-23
Tariff Issuance	18-May-20	23-Mar-21	31-Mar-22	01-Aug-23	13-Jun-24
Tariff Applicability	01-Jun-20	01-Apr-21	01-Apr-22	01-Aug-23	16-Jun-24
Disposal (in Days)	171	112	97	243	197

Note: After unbundling, DNHDDPDCL undertook the power distribution business of erstwhile DNHPDCL and EDDD.

1.3. (b) True up Order (Distribution) – DNHDDPDCL (erstwhile DNHPDCL)

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	01-Dec-21	24-Dec-21	05-Dec-22	29-Nov-23
True up Issuance	23-Mar-21	31-Mar-22	30-Mar-23	13-Jun-24
Disposal (in Days)	112	97	115	197

Note: After unbundling, DNHDDPDCL undertook the power distribution business of erstwhile DNHPDCL and EDDD.

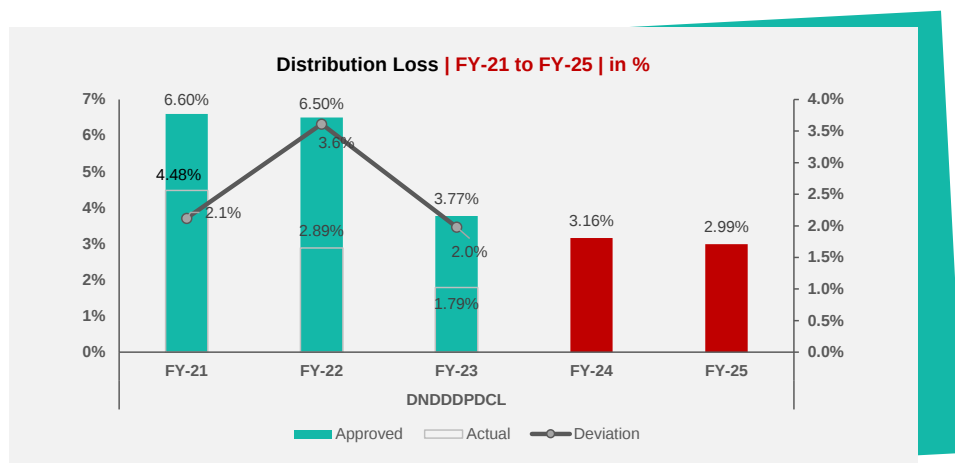
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DNDDPDCL	4.20	3.62	4.10	2.89	3.20	1.79	3.16	2.99
UT level	4.20	3.62	4.10	2.89	3.20	1.79	3.16	2.99

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | includes transmission loss



3. Cost Reflective Tariff

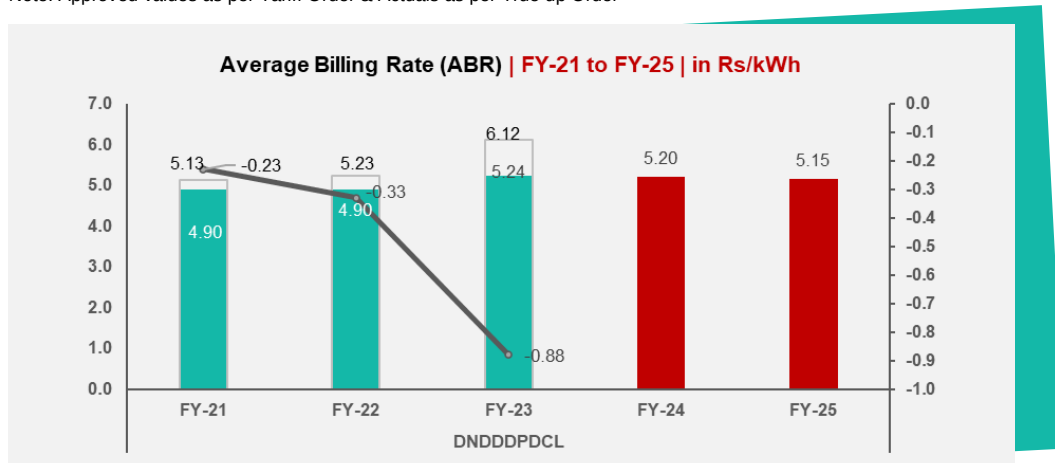
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DNDDPDCL	5.37	5.48	5.11	5.23	5.28	6.12	5.20	5.15
UT level	5.37	5.48	5.11	5.23	5.28	6.12	5.20	5.15

Note: Approved values as per Tariff Order & Actuals as per True up Order



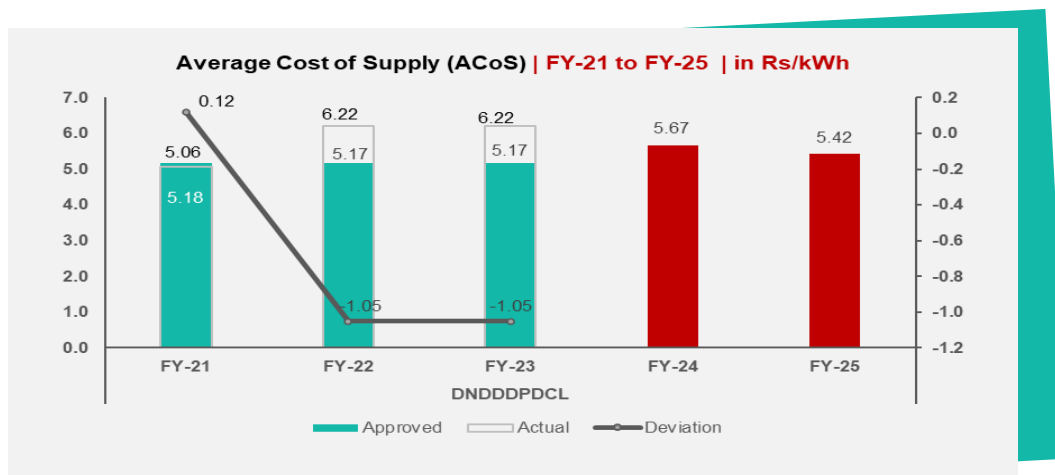
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DNDDPDCL	5.18	5.06	5.17	6.22	5.17	6.22	5.67	5.42
UT level	5.18	5.06	5.17	6.22	5.17	6.22	5.67	5.42

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



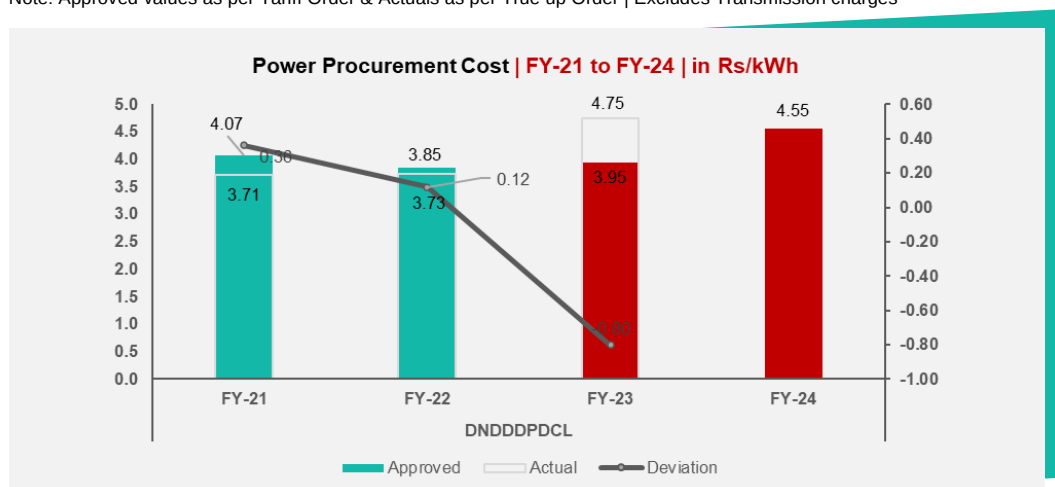
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
DNDDPDCL	4.07	3.71	3.85	3.71	3.95	4.75	4.55
UT level	4.07	3.71	3.85	3.71	3.95	4.75	4.55

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by JERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase	5,595	5,595	0
2	O&M Expense	115	111	4
3	Interest on Loans	36	36	(0)
4	Interest on Security Deposit	14	14	0
5	Interest on Working Capital	34	27	7
6	Depreciation	28	28	0
7	Return on Equity	42	42	(0)
8	Income Tax	31	0	31

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
9	Less: Non-Tariff Income	6	62	(56)
10	Net ARR	5,889	5,791	98

Note: \$ at approved tariff post revision | *including Interstate transmission charges

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	DNHDDPDCL
ARR	5,791
Revenue at existing tariff	5,507
Standalone gap/(surplus) for FY 2024-25	284
Previous year gap/(surplus) for FY 2022-23	101
Carrying Cost	16
New ARR at the end of FY 2024-25	5,908
Revenue at new tariff	5,908
Cumulative Gap/(Surplus) at the end of FY 2024-25	(0.09)

5. Summary of Compliances

Sr. No.	Description	Status
1.	Tariff Order Issuance - Timeliness	
a)	Generation – Tariff Order	NA
b)	Transmission – Tariff Order	X
c)	Distribution – Tariff Order	X
d)	Distribution – True up Order	X
2.	Creation of New Regulatory Assets	√
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	√
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√

Note: Complied (√) | Not Complied (X)

Summary

Latest Tariff Order: FY 2024-25

Latest True up Order: FY 2022-23

Approved Tariff Hike: Hike in energy and fixed charges

New Regulatory Asset: Nil

Proposed Liquidation Plan: NA



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation)[#] – ED (D&D)

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: UT exempted from issuance of tariff order.

1.2. Tariff Order (Transmission) – DNH & DD and ED (Transmission Division)



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	12-Dec-19	18-Dec-20	30-Nov-21	05-Dec-22	15-Jan-24
Tariff Issuance	19-May-20	23-Mar-21	31-Mar-22	30-Mar-23	10-Jun-24
Tariff Applicability	01-Jun-20	01-Apr-21	01-Apr-22	01-Apr-23	16-Jun-24
Disposal (in Days)	159	95	121	115	147

Note: UT exempted from issuance of tariff order.

1.3. (a) Tariff Order (Distribution) - DNDDDPDCL (erstwhile EDDD)



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Nov-19	01-Dec-20	22-Dec-21	01-Dec-22	29-Nov-23
Tariff Issuance	18-May-20	23-Mar-21	31-Mar-22	01-Aug-23	13-Jun-24
Tariff Applicability	01-Jun-20	01-Apr-21	01-Apr-22	01-Aug-23	16-Jun-24
Disposal (in Days)	170	112	99	243	197

Note: After unbundling, DNHDDPDCL undertook the power distribution business of erstwhile DNHPDCL and EDDD.

1.3. (b) True up Order (Distribution) - DNDDDPDCL (erstwhile EDDD)

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	01-Dec-20	22-Dec-21	01-Dec-22	29-Nov-23
True up Issuance	23-Mar-21	31-Mar-22	30-Mar-23	13-Jun-24
Disposal (in Days)	112	97	115	197

Note: After unbundling, DNHDDPDCL undertook the power distribution business of erstwhile DNHPDCL and EDDD.

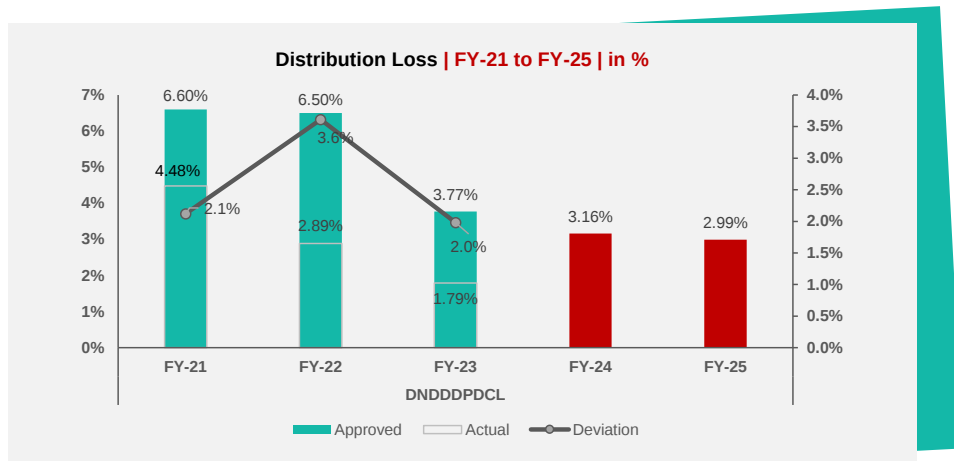
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DNDDDPDCL	6.60	4.48	6.50	2.89	3.77	1.79	3.16	2.99
UT level	6.60	4.48	6.50	2.89	3.77	1.79	3.16	2.99

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | includes transmission loss



3. Cost Reflective Tariff

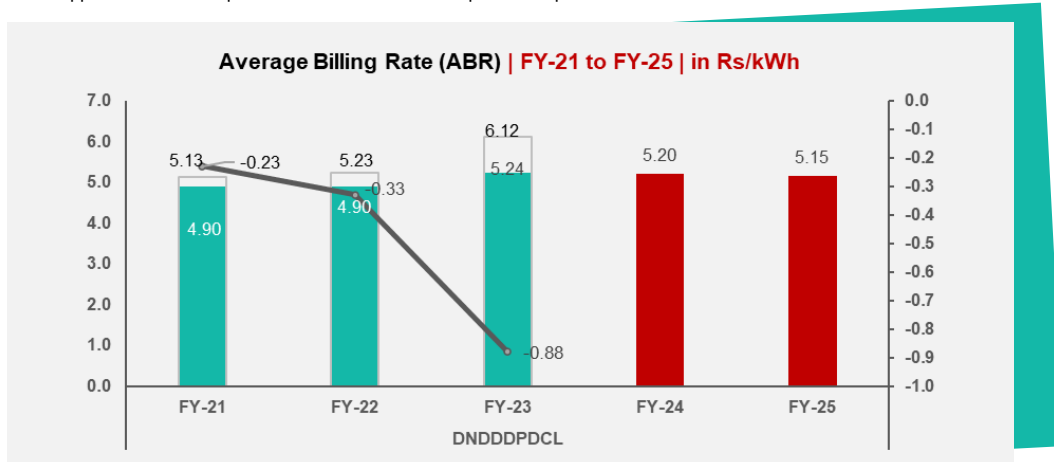
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DNDDDPDCL	4.90	5.13	4.90	5.23	5.24	6.12	5.20	5.15
UT level	4.90	5.13	4.90	5.23	5.24	6.12	5.20	5.15

Note: Approved values as per Tariff Order & Actuals as per True up Order



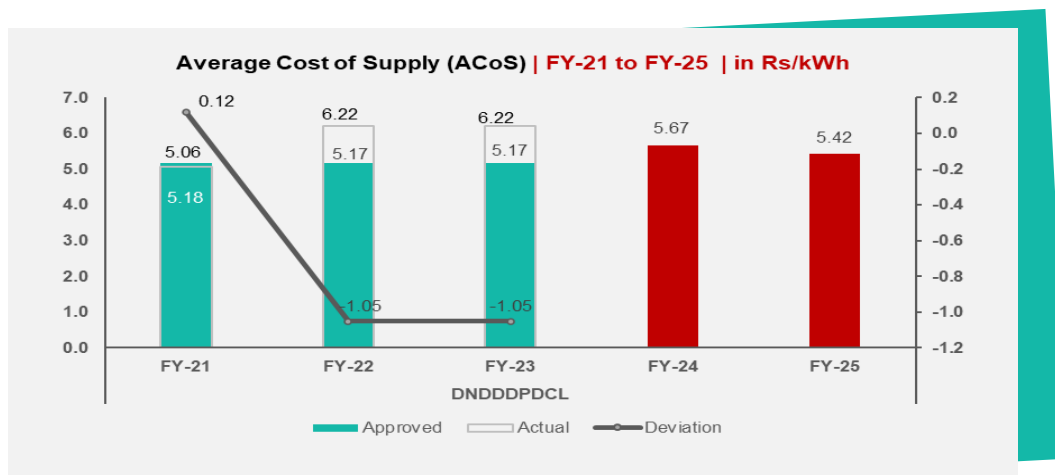
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DNDDDPDCL	5.18	5.06	5.17	6.22	5.17	6.22	5.67	5.42
UT level	5.18	5.06	5.17	6.22	5.17	6.22	5.67	5.42

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale



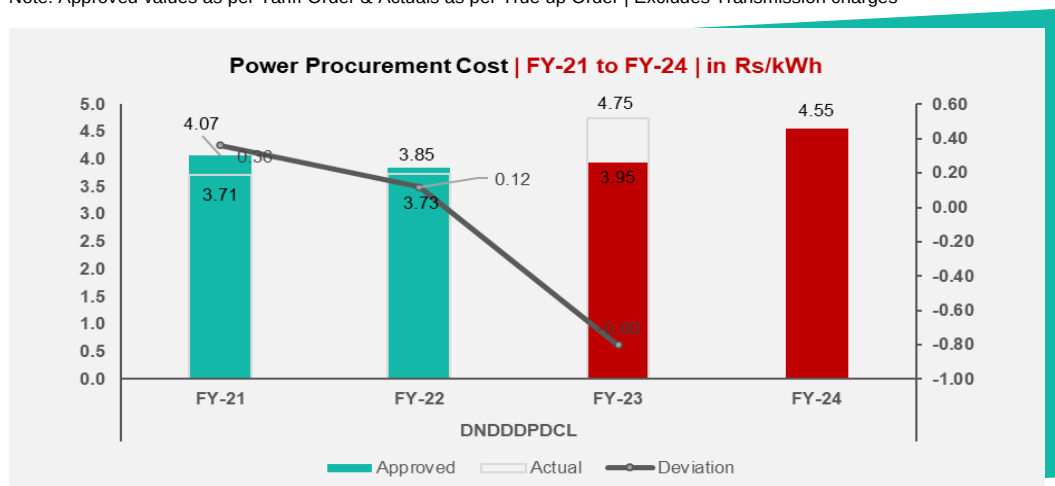
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
DNDDDPDCL	4.07	3.71	3.85	3.73	3.95	4.75	4.55
UT level	4.07	3.71	3.85	3.73	3.95	4.75	4.55

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by JERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase	5,595	5,595	0
2	O&M Expense	115	111	4
3	Interest on Loans	36	36	(0)
4	Interest on Security Deposit	14	14	0
5	Interest on Working Capital	34	27	7
6	Depreciation	28	28	0
7	Return on Equity	42	42	(0)
8	Income Tax	31	0	31
9	Less: Non-Tariff Income	6	62	(56)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
10	Net ARR	5,889	5,791	98

Note: * at approved tariff with revised tariff | *including transmission charges

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	DNHDDPDCL
ARR	5,791
Revenue at existing tariff	5,507
Standalone gap/(surplus) for FY 2024-25	284
Previous year gap/(surplus) for FY 2022-23	101
Carrying Cost	16
New ARR at the end of FY 2024-25	5,908
Revenue at new tariff	5,908
Cumulative Gap/(Surplus) at the end of FY 2024-25	(0.09)

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2022-23 Approved Tariff Hike: Hike in energy and fixed charges New Regulatory Asset: Nil Proposed Liquidation Plan: NA
a)	Generation – Tariff Order	NA	
b)	Transmission – Tariff Order	X	
c)	Distribution – Tariff Order	X	
d)	Distribution – True up Order	X	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	√	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	
Note: Complied (√) Not Complied (X)			

1. Tariff Order Issuance Timelines



1.1. Tariff Order (Generation) – IPGCL and PPCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	03-Feb-20	20-Jan-21	31-Dec-21	-	-
Tariff Issuance	28-Aug-20	30-Sep-21	-	-	-
Tariff Applicability	01-Sep-20	01-Oct-21	-	-	-
Disposal (in Days)	207	253	-	-	-

1.2. Tariff Order (Transmission) - DTL



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	13-Feb-20	19-Jan-21	31-Jan-22	-	-
Tariff Issuance	28-Aug-20	30-Sep-21	-	-	-
Tariff Applicability	01-Sep-20	01-Oct-21	-	-	-
Disposal (in Days)	197	254	-	-	-

1.3. (a) Tariff Order (Distribution) – BRPL/ BYPL/ TPDDL



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	14-Feb-20	22-Dec-20	31-Dec-21	22-May-23	-
Tariff Issuance	28-Aug-20	30-Sep-21	-	-	-
Tariff Applicability	01-Sep-20	01-Oct-21	-	-	-
Disposal (in Days)	196	282	-	-	-

1.3. (b) True up Order (Distribution) – BRPL/ BYPL/ TPDDL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	22-Dec-20	31-Dec-21	22-May-23	-
True up Issuance	30-Sep-21	19-Jul-24	-	-
Disposal (in Days)	282	424	-	-

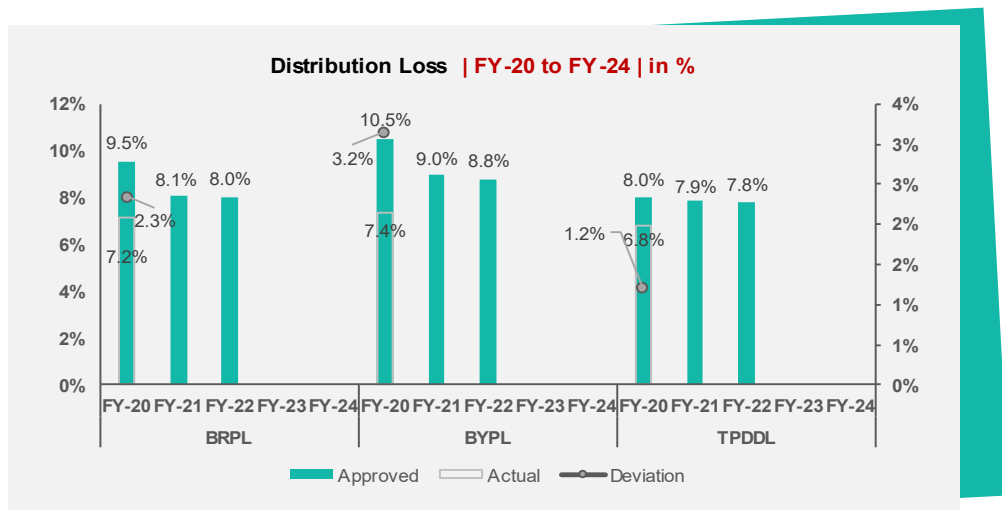
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
BRPL	8.1	7.17	8.0	-	-	-	-	-
BYPL	9.0	7.98	8.8	-	-	-	-	-
TPDDL	7.9	7.05	7.8	-	-	-	-	-
State level	8.25	7.32	8.11	-	-	-	-	-

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

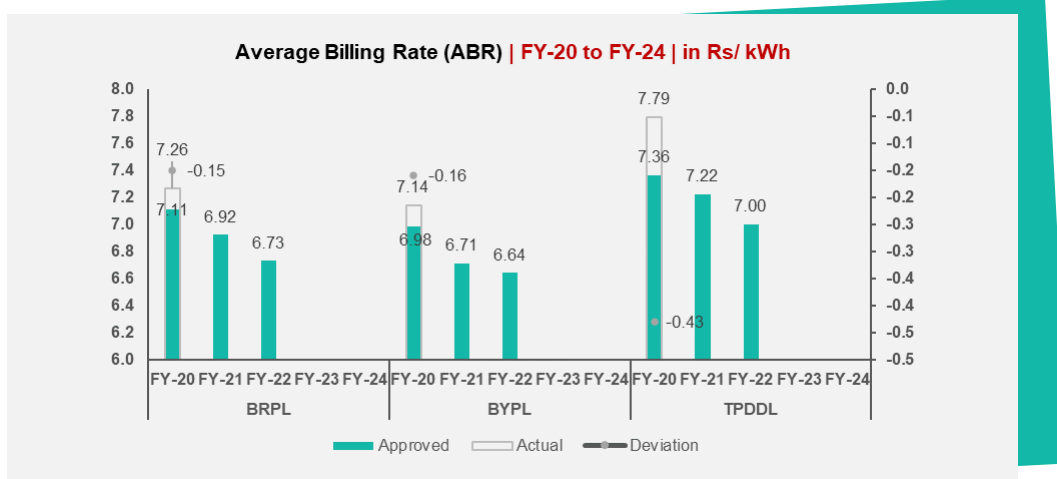
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-2021 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
BRPL	6.92	7.92	6.73	-	-	-	-	-
BYPL	6.71	7.21	6.64	-	-	-	-	-
TPDDL	7.22	7.67	7.00	-	-	-	-	-
State level	6.97	7.67	6.80	-	-	-	-	-

Note: Approved values as per Tariff Order & Actuals as per True up Order



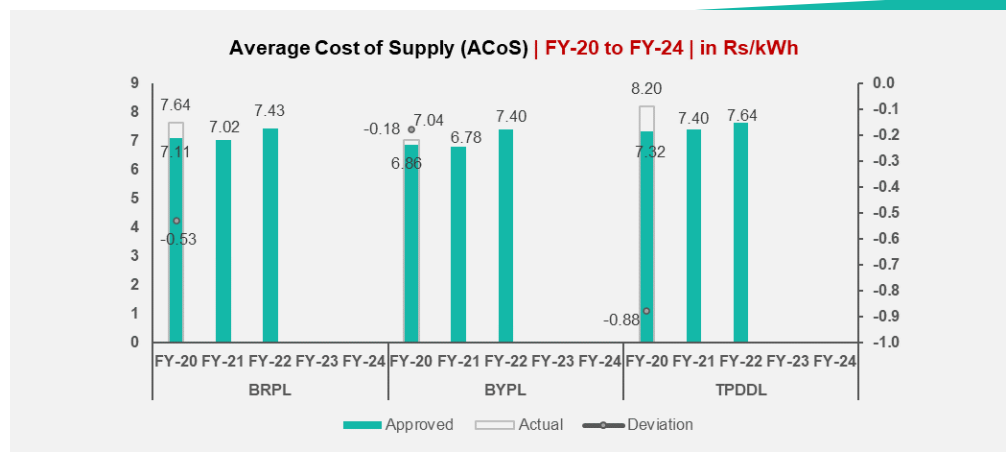
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
BRPL	7.02	7.92	7.43	-	-	-	-	-
BYPL	6.78	7.21	7.40	-	-	-	-	-
TPDDL	7.40	8.42	7.64	-	-	-	-	-
State level	7.09	7.92	7.49	-	-	-	-	-

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale



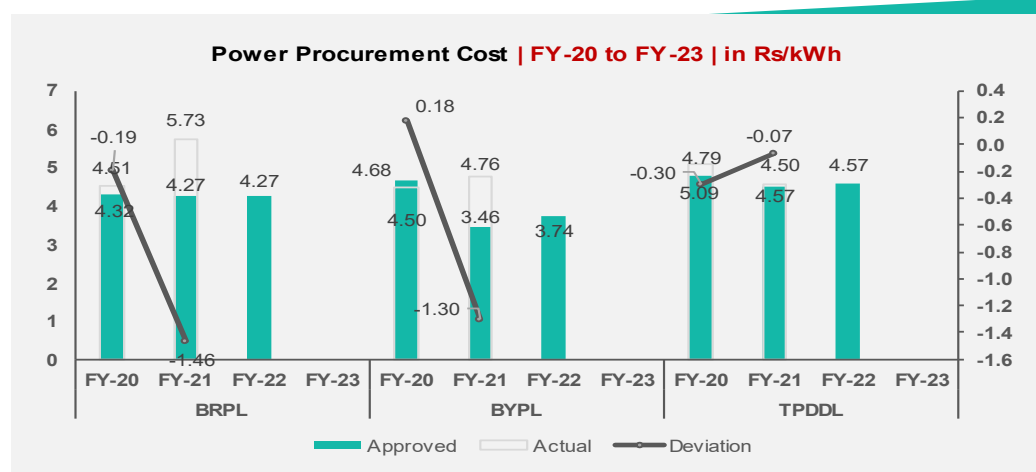
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
BRPL	4.27	5.73	4.27	-	-	-	-
BYPL	3.46	4.76	3.74	-	-	-	-
TPDDL	4.50	5.91	4.57	-	-	-	-
State level	4.15	5.62	4.24	-	-	-	-

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by DERC for FY 2021-22, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	BRPL			BYPL			TPDDL			State		
		Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Expenses*	7,372	6,966	406	3,624	3,314	310	6,305	5,542	763	17,301	15,823	1,478
2	O&M expenses	1,240	1,201	39	1,075	773	302	899	820	78	3,214	2,794	420
3	Other expenses/ statutory levies	374	0	374	0	0	0	0	0	0	374	0	374
4	Depreciation	355	297	58	212	181	31	276	279	(2)	843	757	87
5	Return on Capital Employed	844	576	268	454	290	164	516	421	94	1,814	1,288	525
6	Less- Non Tariff Income	129	226	(97)	72	97	(25)	85	123	(38)	286	446	(159)
7	Aggregate Revenue Requirement	10,055	8,815	508	5,294	4,461	272	7,910	6,939	1,995	23,259	20,215	2,776
8	Carrying Cost	0	366	(366)	0	280	(280)	605	92	512	605	739	(134)
9	Net Aggregate Revenue Requirement	10,055	9,181	874	5,294	4,742	552	8,515	7,032	1,483	23,864	20,954	2,910

Note: *including Transmission charges

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	BRPL	BYPL	TPDDL	State
Revenue Gap till FY 2019-20	4,189	3,111	1,763	9,063
Revenue Surplus for FY 2021-22	18	12	25	55
Total Revenue Gap upto FY 2021-22	4,171	3,099	1,738	9,008

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		
a)	Generation – Tariff Order	X	
b)	Transmission – Tariff Order	X	
c)	Distribution – Tariff Order	X	
d)	Distribution – True up Order	X	
2.	Creation of New Regulatory Assets	X	
3.	Cross subsidy within $\pm 20\%$ of ACoS – LT Industrial Category	NA	
4.	Cross subsidy within $\pm 20\%$ of ACoS – HT Industrial Category	X	
Note: Complied (√) Not Complied (X)			Latest Tariff Order: FY 2021-22 Latest True up Order: FY 2020-21 Approved Tariff Hike: Nil New Regulatory Asset: Yes Proposed Liquidation Plan: No

1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation)[#] – ED (Goa)

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: UT exempted from issuance of tariff order.

1.2. Tariff Order (Transmission)[#] - ED (Goa)

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: UT exempted from issuance of tariff order.

1.3. (a) Tariff Order (Distribution) - ED (Goa)



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Nov-19	30-Nov-20	30-Nov-21	30-Nov-22	30-Nov-23
Tariff Issuance	19-May-20	30-Mar-21	31-Mar-22	30-Mar-23	13-Jun-24
Tariff Applicability	01-Jun-20	01-Apr-21	01-Apr-22	01-Apr-23	16-Jun-24
Disposal (in Days)	172	120	121	120	196

1.3. (b) True up Order (Distribution) - ED (Goa)

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	09-Aug-22	10-Feb-23	10-Feb-23	30-Nov-23
True up Issuance	28-Mar-23	12-Sep-23	12-Sep-23	13-Jun-24
Disposal (in Days)	231	214	214	196

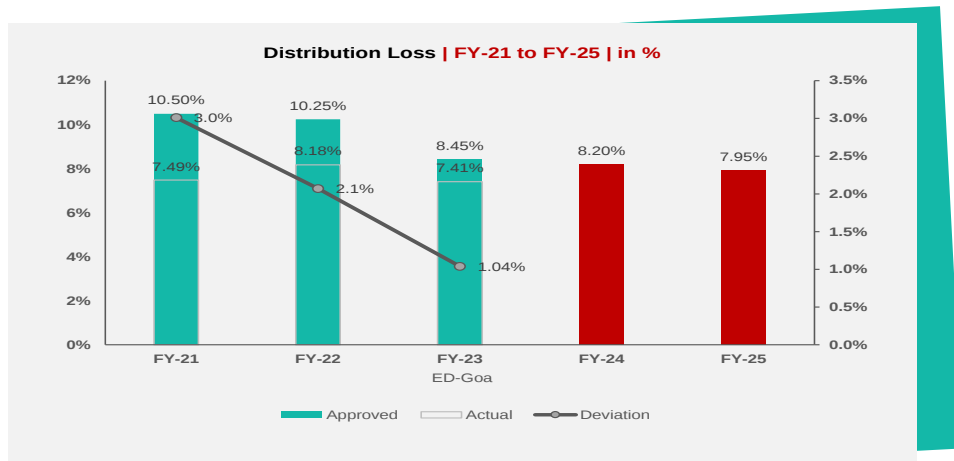
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
ED-Goa	10.50	7.49	10.25	8.18	8.45	7.41	8.20	7.95
UT level	10.50	7.49	10.25	8.18	8.45	7.41	8.20	7.95

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | includes transmission loss



3. Cost Reflective Tariff

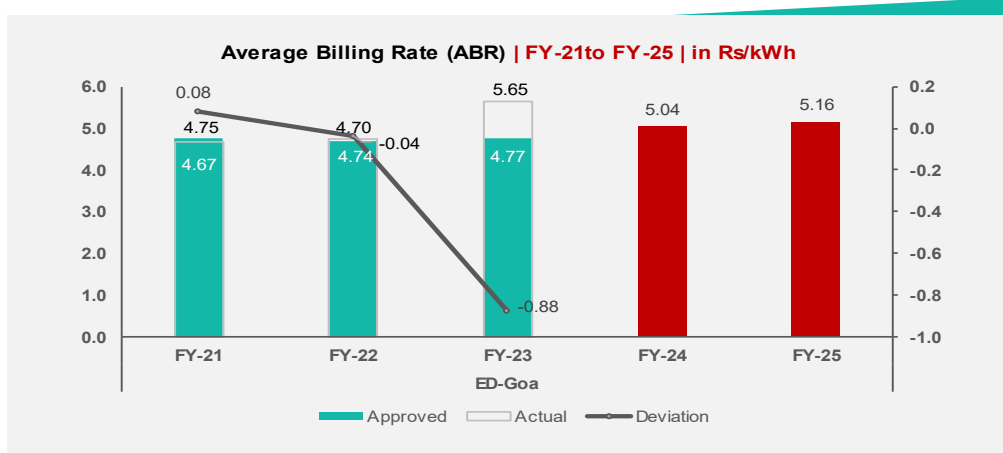
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-2021 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
ED-Goa	4.75	4.67	4.70	4.74	4.77	5.65	5.04	5.16
UT level	4.75	4.67	4.70	4.74	4.77	5.65	5.04	5.16

Note: Approved values as per Tariff Order & Actuals as per True up Order



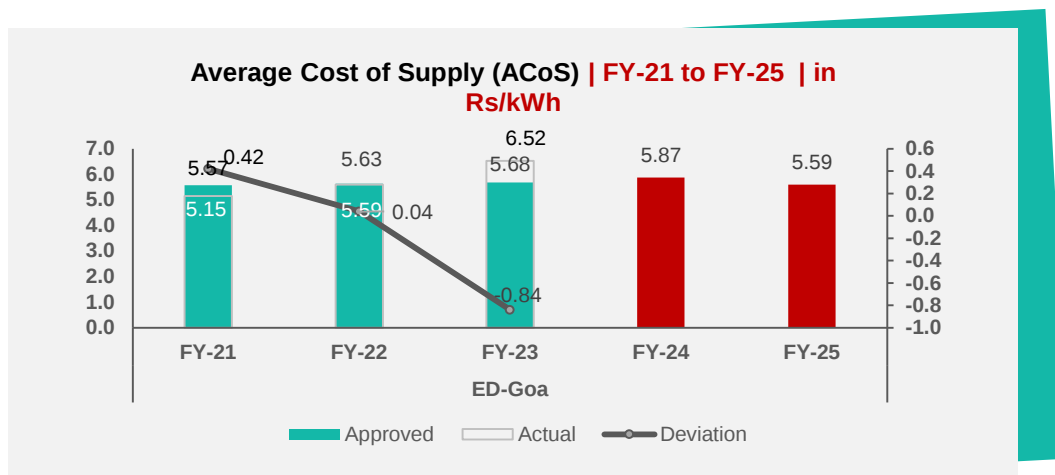
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
ED-Goa	5.57	5.15	5.63	5.59	5.68	6.52	5.87	5.59
UT level	5.57	5.15	5.63	5.59	5.68	6.52	5.87	5.59

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale



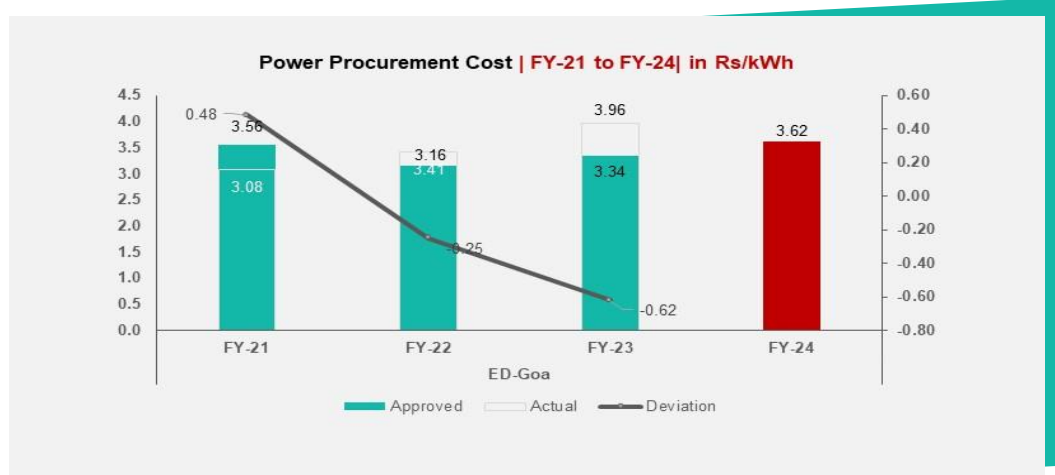
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
ED-Goa	3.56	3.08	3.16	3.41	3.34	3.96	3.62
UT level	3.56	3.08	3.16	3.41	3.34	3.96	3.62

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by JERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Cost	2,224	2,082	142
2	Operation & Maintenance Expenses	571	490	81
a	Depreciation	102	69	33
b)	Interest and Finance charges	80	28	53
c)	Interest on Working Capital	9	8	2
3	Return on Equity	107	73	33
4	Interest on Security Deposit	17	14	2
5	Total Revenue Requirement	3,110	2,764	346
6	Less: Non-Tariff Income	52	45	8

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
7	Net Revenue Requirement	3,058	2,719	338

Note: \$ at approved tariff with revised tariff | *including transmission charges

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	ED-Goa
Net Revenue Requirement	2719
Revenue from Sale of Power at approved tariff	2597
Revenue Gap during the Year	122
Budgetary support from Govt. of Goa	122
Final Gap/ (Surplus) for FY 2024-25	0

5. Summary of Compliances

Sr. No.	Description	Status
1.	Tariff Order Issuance - Timeliness	
a)	Generation – Tariff Order	NA
b)	Transmission – Tariff Order	NA
c)	Distribution – Tariff Order	X
d)	Distribution – True up Order	X
2.	Creation of New Regulatory Assets	√
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	√
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√
Note: Complied (√) Not Complied (X)		

Summary

Latest Tariff Order: FY 2024-25

Latest True up Order: FY 2022-23

Approved Tariff Hike: 3.50%

New Regulatory Asset: Nil

Proposed Liquidation Plan: NA

1. Tariff Order Issuance Timelines



1.1. Tariff Order (Generation) - GSECL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Nov-19	27-Nov-20	29-Nov-21	15-Dec-22	12-Jan-24
Tariff Issuance	26-Mar-20	30-Mar-21	30-Mar-22	31-Mar-23	01-Jun-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	-
Disposal (in Days)	118	123	121	106	141

1.2. Tariff Order (Transmission) - GETCO



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Nov-19	27-Nov-20	29-Nov-21	15-Dec-22	11-Jan-24
Tariff Issuance	26-Mar-20	30-Mar-21	30-Mar-22	31-Mar-23	01-Jun-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	118	123	121	106	142

1.3. (a) Tariff Order (Distribution) – DGVCL/ MGVL/ PGVCL/ UGVCL



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Nov-19	27-Nov-20	29-Nov-21	15-Dec-22	12-Jan-24
Tariff Issuance	31-Mar-20	31-Mar-21	31-Mar-22	31-Mar-23	01-Jun-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Jun-24
Disposal (in Days)	122	124	122	106	141

1.3. (b) True up Order (Distribution) – DGVCL/ MGVL/ PGVCL/ UGVCL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	27-Nov-20	29-Nov-21	15-Dec-22	12-Jan-24
True up Issuance	31-Mar-21	31-Mar-22	31-Mar-23	01-Jun-24
Disposal (in Days)	124	122	106	141

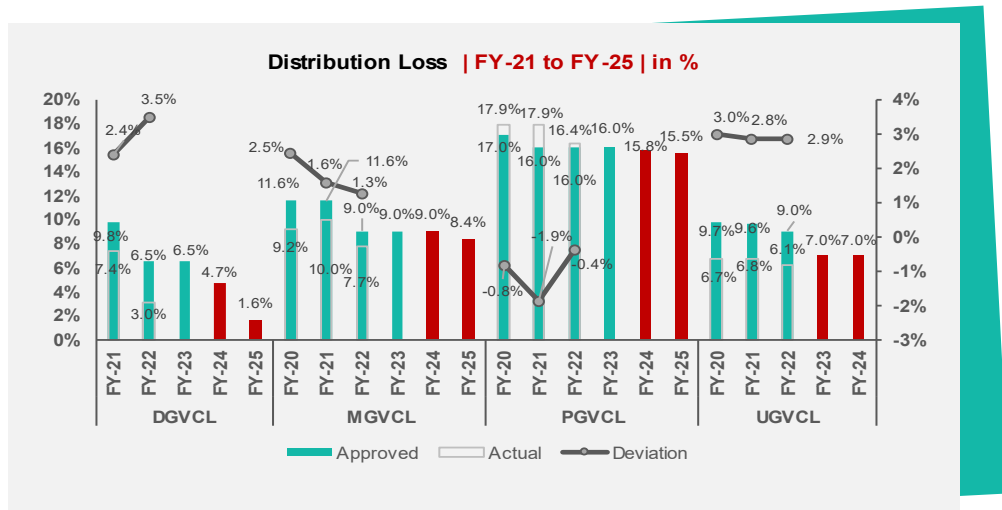
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DGVCL	9.80	7.40	6.50	3.00	6.50	1.60	4.68	1.60
MGVCL	11.55	9.96	9.00	7.73	9.00	8.37	9.00	8.37
PGVCL	16.00	17.86	16.00	16.36	16.00	17.43	15.75	15.50
UGVCL	9.60	6.76	9.00	6.14	7.00	7.60	7.00	7.00
State level	12.31	11.56	10.92	9.30	10.38	10.59	9.77	10.16

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

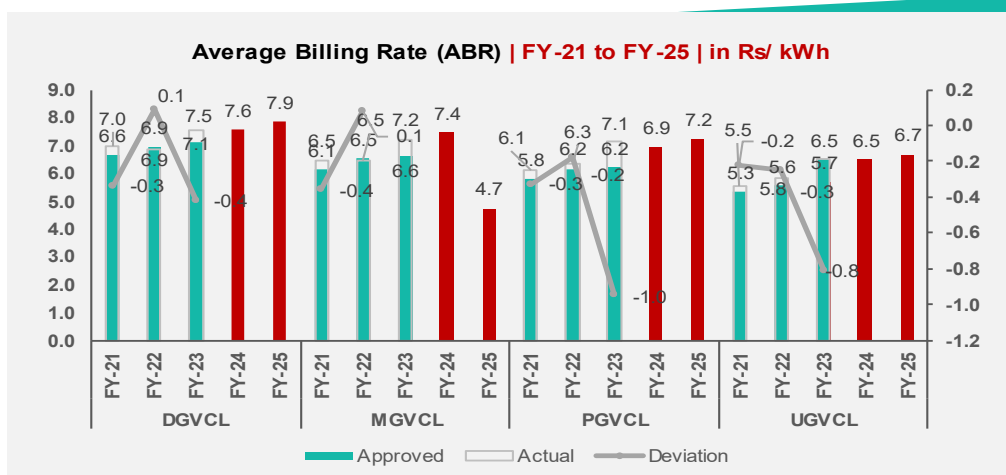
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DGVCL	6.63	6.97	6.94	6.85	7.11	7.53	7.57	7.86
MGVCL	6.11	6.47	6.53	6.45	6.62	7.21	7.43	4.73
PGVCL	5.77	6.10	6.15	6.33	6.17	7.12	6.92	7.21
UGVCL	5.32	5.54	5.57	5.82	5.68	6.49	6.47	6.67
State level	5.89	6.18	6.23	6.35	6.32	7.08	7.04	6.95

Note: Approved values as per Tariff Order & Actuals as per True up Order



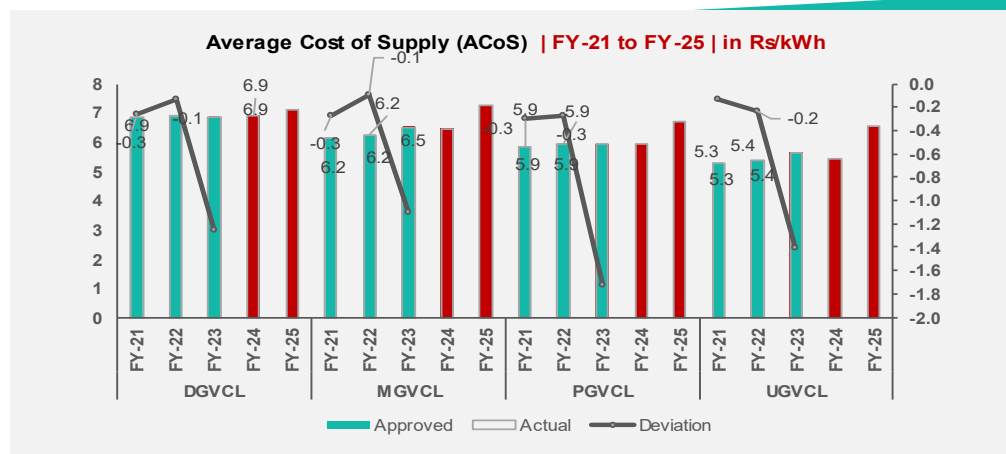
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DGVCL	6.85	7.11	6.89	7.02	6.87	8.12	6.93	7.11
MGVCL	6.16	6.43	6.24	6.34	6.52	7.62	6.47	7.25
PGVCL	5.85	6.15	5.94	6.21	5.92	7.64	5.93	6.72
UGVCL	5.29	5.43	5.37	5.60	5.65	7.06	5.43	6.54
State level	5.97	6.19	6.10	6.28	6.16	7.08	6.20	6.85

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale



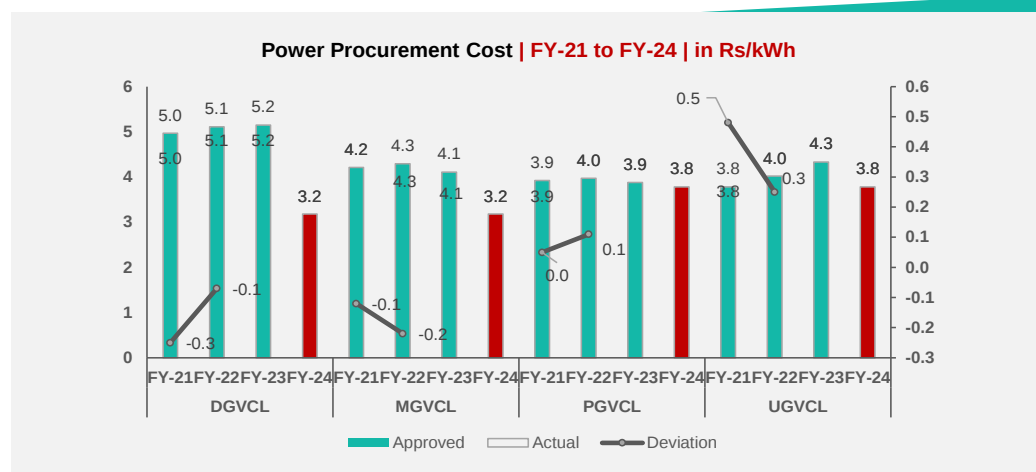
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
DGVCL	4.97	5.22	5.11	5.18	5.15	7.32	3.18
MGVCL	4.21	4.33	4.29	4.51	4.11	6.11	3.18
PGVCL	3.92	3.87	3.97	3.86	3.88	5.57	3.78
UGVCL	3.78	3.3	4.02	3.77	4.33	5.83	3.78
State level	3.94	4.22	4.38	4.43	4.37	6.15	3.45

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by GERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	DGVCL			MGVCL			PGVCL			UGVCL			State		
		Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Cost of Power Purchase	21,905	21,198	707	8,885	8,733	152	22,581	21,762	819	18,068	17,655	413	71,440	69,349	2,091
2	Operation & Maintenance Expenses	954	734	220	1,043	834	208	1,590	1,445	145	1,163	926	237	4,750	3,939	811
3	Employee Cost	666	666	0	721	721	0	1,330	1,330	0	811	811	(0)	3,528	3,528	(0)
4	Repair & Maintenance	74	74	0	76	76	0	213	213	0	108	108	(0)	471	471	(0)
5	Administration & General Charges	127	127	0	110	110	0	240	240	0	132	132	0	610	609	0
6	RDSS Metering Opex	220	0	220	208	0	208	145	0	145	237	0	237	811	0	811
7	Other Expenses Capitalised	(133)	(133)	0	(72)	(72)	0	(338)	(338)	0	(126)	(126)	(0)	(670)	(670)	(0)
8	Depreciation	502	482	20	346	326	20	1,120	1,083	37	500	488	12	2,467	2,379	89
9	Interest & Finance Charges	179	179	0	98	84	14	387	278	110	204	175	29	868	716	153
10	Interest on Working Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Provision for Bad Debts	0	0	0	0	0	0	14	0	14	0	0	0	15	0	14
12	Sub-Total	23,540	22,593	947	10,372	9,978	394	25,693	24,567	1,126	19,936	19,245	691	79,541	76,383	3,158
13	Return on Equity	251	243	9	198	184	13	764	738	25	325	315	10	1,537	1,480	57
14	Provision for Tax	14	14	0	8	8	0	7	7	0	5	5	0	34	34	0
15	Total Expenditure	23,806	22,850	956	10,577	10,170	407	26,464	25,312	1,151	20,265	19,565	700	81,112	77,897	3,215
16	Less: Non-Tariff Income	246	246	0	206	206	0	369	369	0	227	227	0	1,048	1,048	0
17	Aggregate Revenue Requirement	23,559	22,603	956	10,372	9,964	407	26,094	24,943	1,151	20,038	19,338	700	80,063	76,849	3,215

Note: *including transmission charges | §including subsidy

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	DGVCL	MGVCL	PGVCL	UGVCL	State
Total ARR for FY 2024-25	22,603	9,964	24,943	19,338	76,849
Total Revenue	24,986	10,480	26,757	19,728	81,952
Total Gap/(Surplus)	(1.35)	(0.62)	(1.80)	(1.31)	(5.07)

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		
a)	Generation – Tariff Order	X	Latest Tariff Order: FY 2024-25
b)	Transmission – Tariff Order	X	Latest True up Order: FY 2022-23
c)	Distribution – Tariff Order	X	Approved Tariff Hike: Nil
d)	Distribution – True up Order	X	New Regulatory Asset: Nil
2.	Creation of New Regulatory Assets	√	Proposed Liquidation Plan: NA
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	NA	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	X	
Note: Complied (√) Not Complied (X)			



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - HPGCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Nov-19	26-Nov-20	29-Nov-21	15-Nov-22	24-Nov-23
Tariff Issuance	24-Apr-20	18-Feb-21	22-Feb-22	25-Jan-23	20-Feb-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	147	84	85	71	69



1.2. Tariff Order (Transmission) - HVPNL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	13-Dec-19	26-Nov-20	26-Nov-21	24-Nov-22	24-Nov-22
Tariff Issuance	21-May-20	09-Mar-21	02-Mar-22	30-Jan-23	16-Feb-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	160	103	96	67	84



1.3. (a) Tariff Order (Distribution) - DHBVNL/ UHBVNL

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	28-Apr-20	09-Dec-20	14-Dec-21	16-Dec-22	28-Nov-23
Tariff Issuance	01-Jun-20	30-Mar-21	30-Mar-22	15-Feb-23	05-Mar-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	34	111	106	61	98

1.3. (b) True up Order (Distribution) - DHBVNL/ UHBVNL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	09-Dec-20	14-Dec-21	16-Dec-22	28-Nov-23
True up Issuance	30-Mar-21	30-Mar-22	15-Feb-23	05-Mar-24
Disposal (in Days)	111	106	61	98

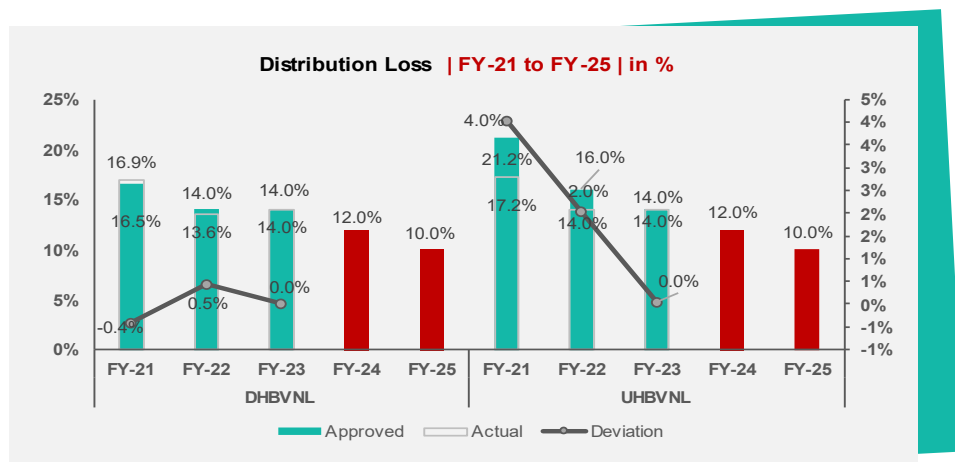
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DHBVNL	16.53	16.93	14.00	13.55	14.00	14.00	12.00	10.00
UHBVNL	21.23	17.20	16.00	13.96	14.00	14.00	12.00	10.00
State level	18.44	17.05	15.00	13.76	14.00	14.00	12.00	10.00

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

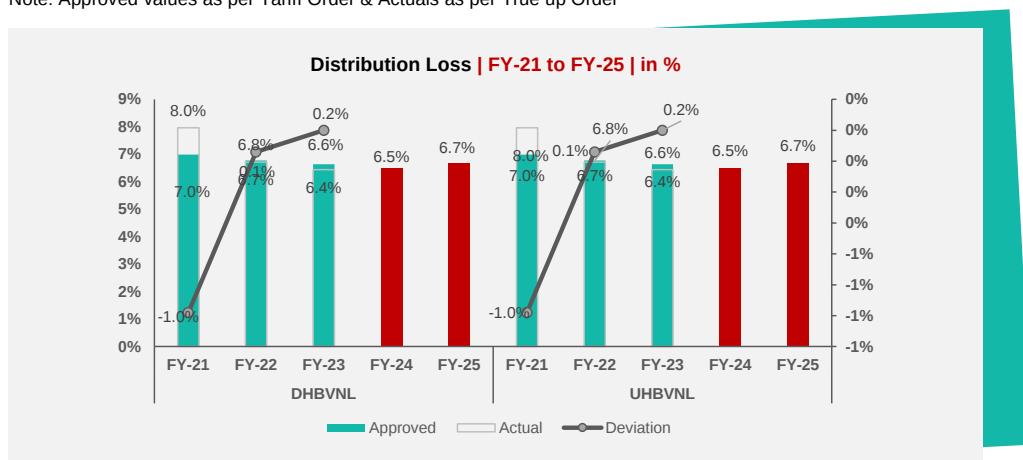
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DHBVNL	6.99	7.95	6.78	6.72	6.64	6.44	6.49	6.69
UHBVNL	6.99	7.95	6.78	6.72	6.64	8.13	6.49	6.69
State level	6.99	7.95	6.78	6.72	6.64	7.14	6.49	6.69

Note: Approved values as per Tariff Order & Actuals as per True up Order



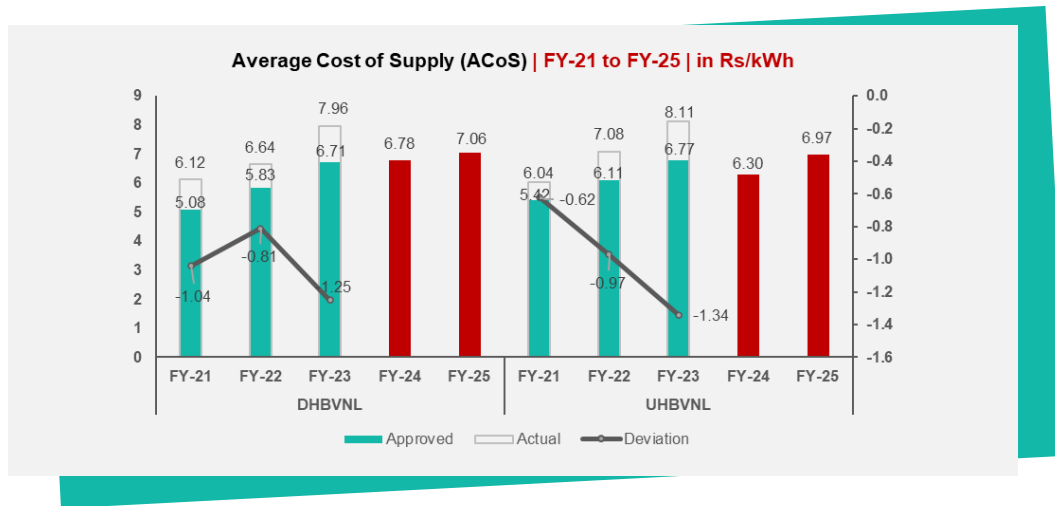
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DHBVNL	5.08	6.12	5.83	6.64	6.71	7.96	6.78	7.06
UHBVNL	5.42	6.04	6.11	7.08	6.77	8.11	6.30	6.97
State level	5.22	6.08	5.95	6.83	6.74	8.02	6.57	7.02

Note: Approved values as per Tariff Order | includes outside the state sale



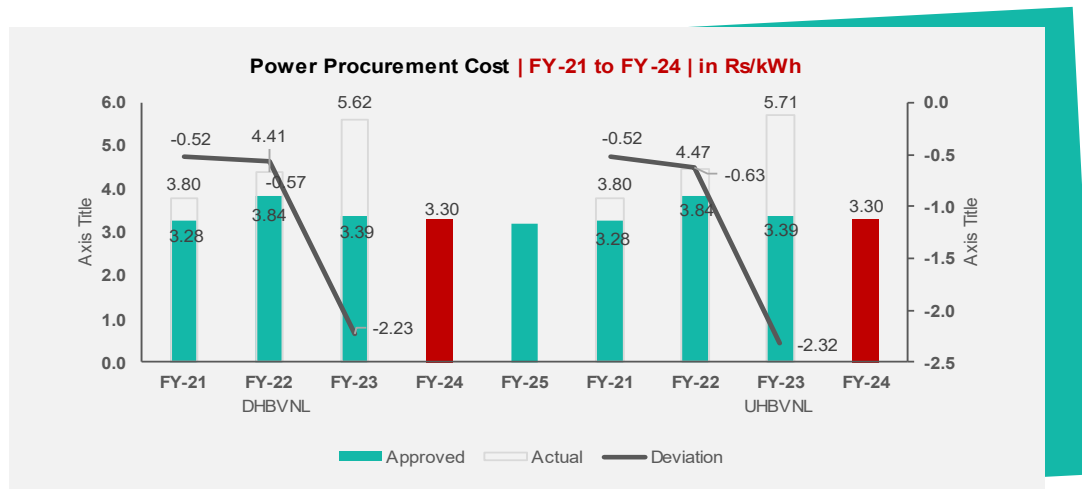
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
DHBVNL	3.28	3.80	3.84	4.41	3.39	4.6	3.30
UHBVNL	3.28	3.80	3.84	4.47	3.39	4.6	3.30
State level	3.28	3.80	3.84	4.43	3.39	4.60	3.30

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by HERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	DHBVNL			UHBVNL			State		
		Tariff Petition (I)	Tariff Order (II)	Disallowance (III= II-I)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= II-I)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= II-I)
1	Total Power Purchase Expense	20,348	20,348	0	14,218	15,719	1,500	34,566	36,066	1,500
a)	Power Purchase Expense	17,581	19,787	2,206	12,293	13,827	1,533	29,874	33,613	3,739
b)	Interstate transmission Charge	1,382	1,382	0	958	958	0	2,340	2,340	0
c)	Intrastate transmission & SLDC	1,384	1,085	(299)	967	934	(33)	2,352	2,020	(332)
2	Operations and Maintenance Expense	2,476	2,426	(50)	2,147	1,998	(148)	4,623	4,424	(199)
a)	Employee Expense	1,345	1,313	(32)	1,278	1,232	(45)	2,622	2,545	(77)
b)	Administration & General Exp.	184	166	(17)	228	129	(99)	412	295	(117)
c)	Repair & Maintenance Expense	250	249	(1)	191	187	(4)	441	436	(5)
d)	Terminal Liability	0	0	0	0	0	0	0	0	0
e)	Terminal Benefits	698	698	0	450	450	0	1,148	1,148	0
3	Depreciation	545	417	(129)	454	416	(38)	999	833	(167)
4	Total Interest & Finance Charges	624	562	(61)	464	445	(19)	1,088	1,007	(81)
a)	Interest on CAPEX loans	197	162	(35)	173	158	(15)	371	320	(50)
b)	Interest on Working Capital incl. CC	153	126	(26)	131	127	(4)	284	253	(31)
c)	Interest on Consumer Security Deposit	199	199	0	127	125	(1)	325	324	(1)
d)	Other Interest and Finance charges	25	25	0	35	35	0	60	60	0
e)	Interest on Long Term Loan	197	162	(35)	0	0	0	197	162	(35)
f)	Interest on UDAY Bonds	0	0	0	0	0	0	0	0	0
g)	Guarantee Fee	50	50	0	0	0	0	50	50	0
5	Return on Equity Capital	292	292	0	329	322	(7)	621	614	(7)
6	Provision for Bad & Doubtful Debt	101	0	(101)	0	0	0	101	0	(101)
7	Total Expenditure	0	0	0	17,612	18,899	1,287	17,612	18,899	1,287
8	Less: Non-Tariff Income	309	309	0	278	278	0	587	587	0
9	Net Aggregate Revenue Requirement	23,976	25,642	1,666	17,334	18,621	1,287	41,310	44,263	2,953
10	Total Revenue - From sale of Power	20,109	-	(20,109)	13,902	-	(13,902)	34,012	35,077	1,065
11	Subsidy from GoH	2,885	-	(2,885)	2,885	-	(2,885)	5,770	-	(5,770)
12	Revenue Gap	(1,082)	-	1,082	(546)	-	546	(1,629)	(3,245)	(1,616)
13	Revenue Surplus/ gap for FY23	-	-	0.00	-	-	0.00	(1,364)	-	1,364
14	Net Revenue Gap for FY 2024-25	-	-	0.00	-	-	0.00	(3,167)	(3,245)	(78)

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	DHBVNL	UHBVNL	State
Net Aggregate Revenue Requirement	25,642	18,621	44,263
Total Revenue	-	-	41,018
Revenue Gap	-	-	3,245
Revenue Gap for FY 2024-25	-	-	3,245
Revenue Surplus FY 2022-23	-	-	1.061
Efficiency Gains	-	-	664
Estimated Revenue from MMC	-	-	130
Liquidation of Receivables (15% of defaulting amount as on Oct 2023)	-	-	1,107
Total	-	-	2,962
Balance Revenue gap	-	-	282.69

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Summary
a)	Generation – Tariff Order	√	Latest Tariff Order: FY 2024-25
b)	Transmission – Tariff Order	√	Latest True up Order: FY 2022-23
c)	Distribution – Tariff Order	√	Approved Tariff Hike: Nil
d)	Distribution – True up Order	√	New Regulatory Asset: Nil
2.	Creation of New Regulatory Assets	√	Proposed Liquidation Plan: NA
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	NA	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	NA	
Note: Complied (√) Not Complied (X)			



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - HPSEBL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	06-Jan-20	06-Jan-20	06-Jan-20	06-Jan-20	06-Jan-20
Tariff Issuance	11-Nov-21	11-Nov-21	11-Nov-21	11-Nov-21	11-Nov-21
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-23
Disposal (in Days)	-	-	-	-	-



1.2. Tariff Order (Transmission) - HPPTCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Nov-18	30-Nov-18	30-Nov-18	30-Nov-18	-
Tariff Issuance	29-Jun-19	29-Jun-19	29-Jun-19	29-Jun-19	-
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	-
Disposal (in Days)	NA	NA	NA	NA	-



1.3. (a) Tariff Order (Distribution) - HPSEBL

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Nov-19	28-Nov-20	30-Nov-21	28-Nov-22	30-Nov-23
Tariff Issuance	06-Jun-20	31-May-21	29-Mar-22	31-Mar-23	15-Mar-24
Tariff Applicability	01-Jun-20	01-Jun-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	189	184	119	123	106

1.3. (b) True up Order (Distribution) - HPSEBL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	28-Nov-20	30-Nov-21	28-Nov-22	30-Nov-23
True up Issuance	31-May-21	29-Mar-22	31-Mar-23	15-Mar-24
Disposal (in Days)	184	119	123	106

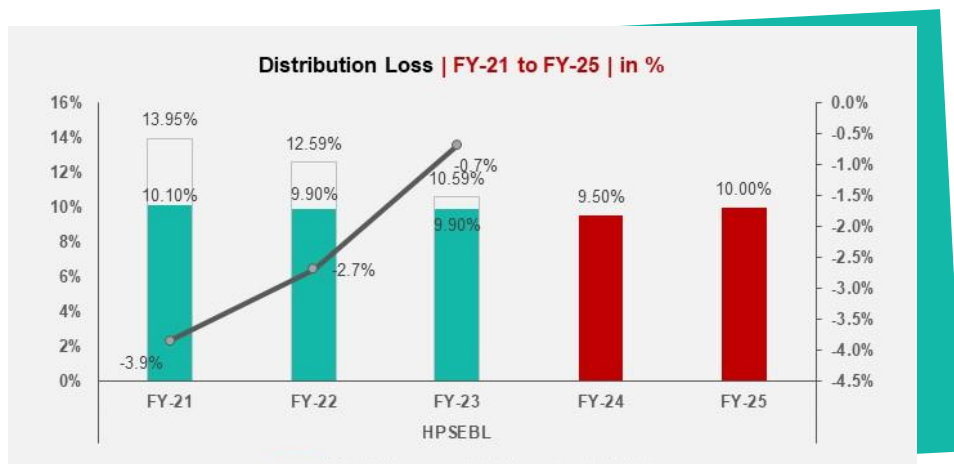
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
HPSEBL	10.10	13.95	9.90	12.59	9.90	10.59	9.50	10.0
State level	10.10	13.95	9.90	12.59	9.90	10.59	9.50	10.0

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

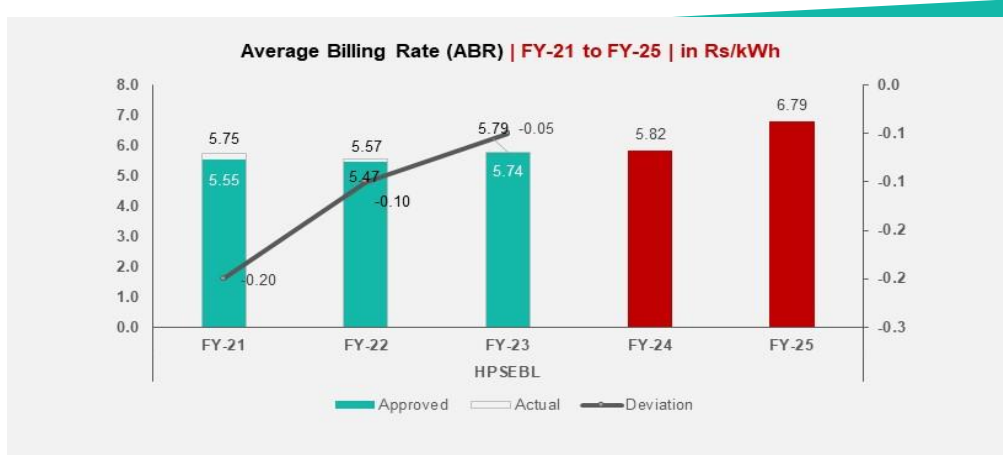
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
HPSEBL	5.55	5.75	5.47	5.57	5.74	5.79	5.69	5.82
State level	5.55	5.75	5.47	5.57	5.74	5.79	5.69	5.82

Note: Approved values as per Tariff Order & Actuals as per True up Order



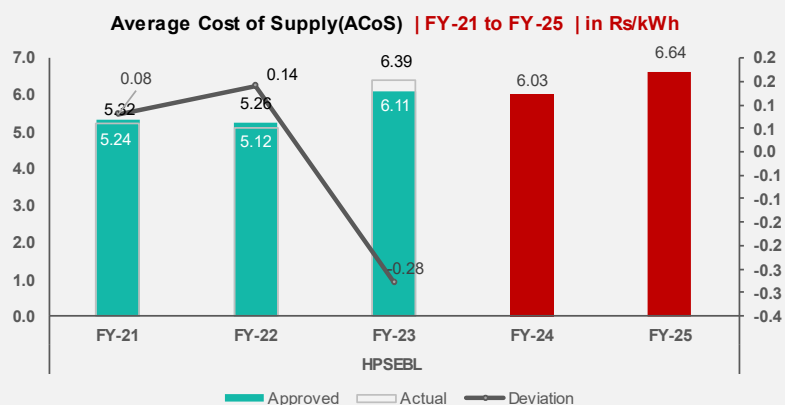
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
HPSEBL	5.32	5.24	5.26	5.12	6.11	6.39	6.03	6.64
State level	5.32	5.24	5.26	5.12	6.11	6.39	6.03	6.64

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



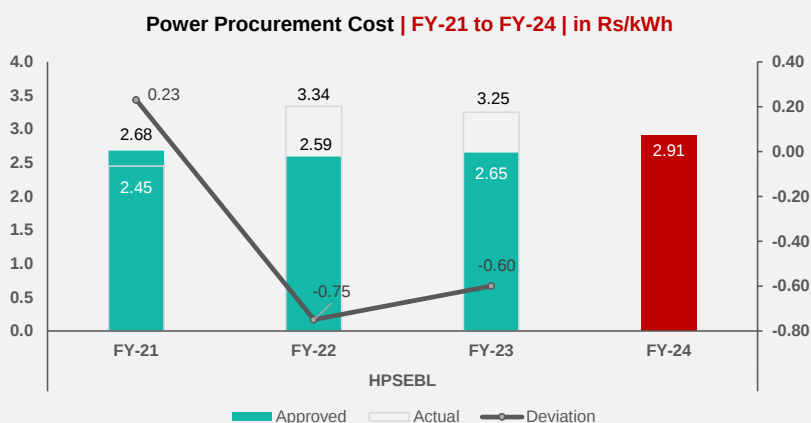
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
HPSEBL	2.68	2.45	2.59	3.34	2.65	3.25	2.91
State level	2.68	2.45	2.59	3.34	2.65	3.25	2.91

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by HPERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Expenses	5,869	4,720	1,149
2	Inter-state Charges	5,059	3,947	1,112
3	Intra-state Charges	606	-	606
4	O&M Expenses	511	525	(14)
a)	Employee Expenses	95	38	57
b)	R&M Expenses	205	-	205
c)	A&G Expenses	201	201	0
5	Interest & Financing Charges	4	9	(5)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
a)	Interest on Working Capital	3,789	2,795	994
b)	Interest on Security Deposit	3,289	2,516	773
c)	Interest on Long term Loans	133	144	(11)
d)	LC Charges	367	134	233
6	Depreciation	636	254	382
7	Return on Equity	377	238	139
8	Less: Non-Tariff & Other Income	99	86	13
9	Aggregate Revenue Requirement	66	(159)	225
10	Net Aggregate Revenue Requirement*	10,706	7,934	2,772
11	Impact of True Up of Un-Controllable parameters FY23	-	(164)	-
12	Provision of arrears towards HPPCL Plants	-	109	-
13	Provision of arrears towards Central Generating Stations	-	232	-
14	Total Revenue Requirement for FY25		8,111	
15	Revenue at Existing Tariff	-	6,906	-
16	Revenue Gap for FY 2024-25	-	1,205	-

Note: * including prior period adjustments | * at approved tariff and including outside state sale revenue

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	HPSEBL
Total Revenue Requirement for FY 2024-25	8,111
Revenue at Existing Tariff	6,906
Additional revenue due to tariff hike	1,205
Total Revenue Surplus approved for FY 2024-25	0.35

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		
a)	Generation – Tariff Order	√	
b)	Transmission – Tariff Order	√	
c)	Distribution – Tariff Order	√	
d)	Distribution – True up Order	√	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	√	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	
Note: Complied (√) Not Complied (X)			Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2022-23 Approved Tariff Hike: ~2-7% New Regulatory Asset: Nil Proposed Liquidation Plan: NA



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - JKPDCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	-	01-Dec-21	01-Dec-21	01-Dec-21	30-Nov-23
Tariff Issuance	-	22-Sep-22	22-Sep-22	22-Sep-22	26-Jun-24
Tariff Applicability	-	01-Oct-22	01-Apr-22	01-Apr-23	01-Jul-24
Disposal (in Days)	-	295	NA	NA	209



1.2. Tariff Order (Transmission) - JKPTCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	-	-	01-Dec-21	01-Feb-22	16-Jan-24
Tariff Issuance	-	-	22-Sep-22	10-Oct-23	26-Jun-24
Tariff Applicability	-	-	01-Sep-22	10-Oct-23	01-Jul-24
Disposal (in Days)	-	-	NA	NA	162



1.3. (a) Tariff Order (Distribution) - JPDCL/ KPDCL

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	31-Aug-15	-	16-Mar-22	20-May-23	-
Tariff Issuance	07-Oct-16	-	13-Oct-22	24-Nov-23	-
Tariff Applicability	01-Apr-20	-	01-Apr-22	01-Dec-23	-
Disposal (in Days)	NA	-	211	188	-

1.3. (b) True up Order (Distribution) - JPDCL/ KPDCL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	-	-	-	-
True up Issuance	-	-	-	-
Disposal (in Days)	-	-	-	-

Note: JERC-JKL is yet to approve the True up Order in absence of annual audited accounts

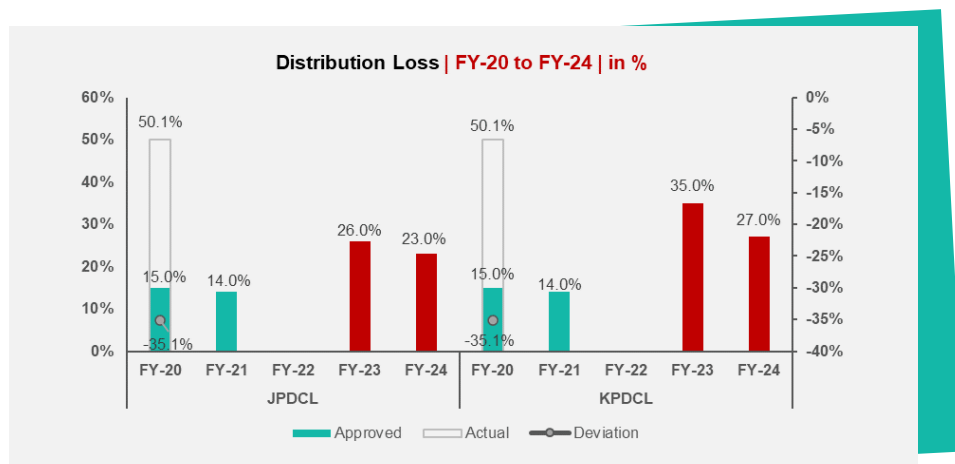
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
JPDCL	14.00	-	-	-	26.00	-	23.00	-
KPDCL	14.00	-	-	-	35.00	-	27.00	-
UT level	14.00	-	-	-	30.00	-	-	-

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

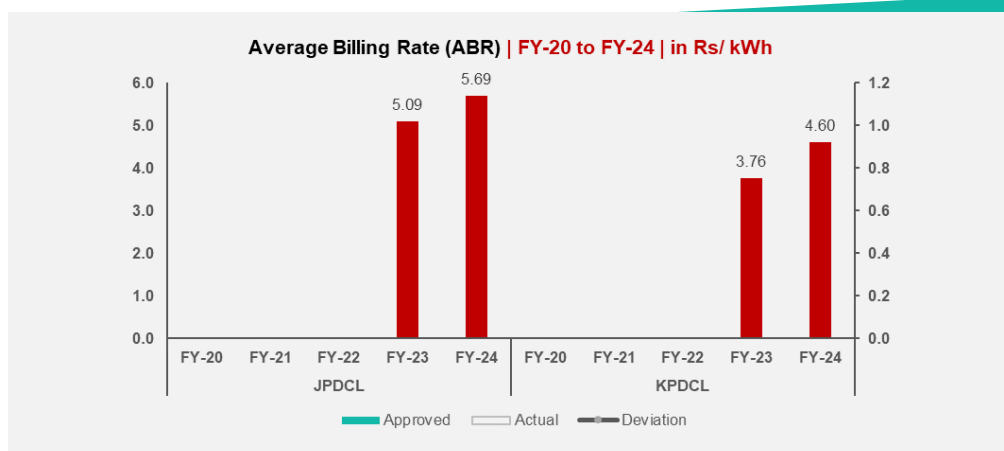
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-2021 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
JPDCL	-	-	-	-	5.09	-	5.69	-
KPDCL	-	-	-	-	3.76	-	4.60	-
UT level	-	-	-	-	4.47	-	5.17	-

Note: Approved values as per Tariff Order & Actuals as per True up Order | Total Revenue not available for FY-2019-20 and FY 2020-21



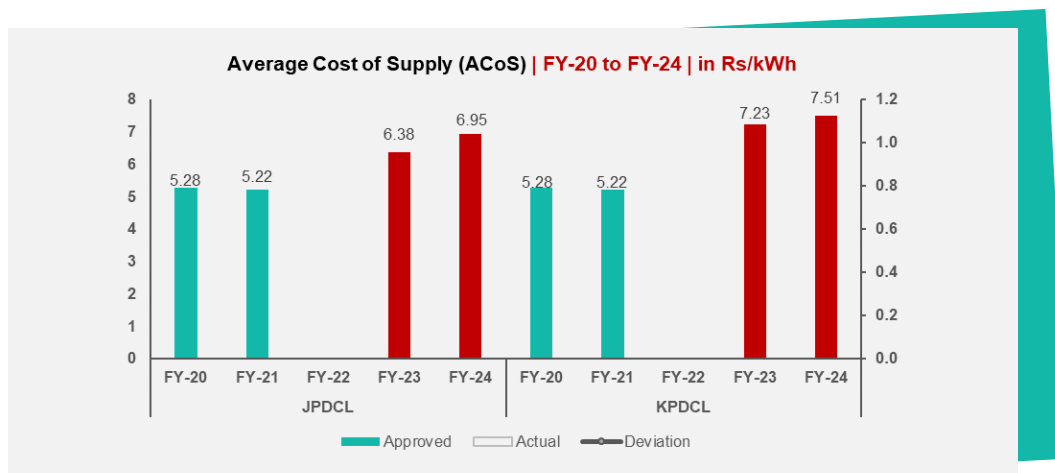
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
JPDCL	5.22	-	-	-	6.38	-	6.95	-
KPDCL	5.22	-	-	-	7.23	-	7.51	-
UT level	5.22	-	-	-	6.77	-	7.22	-

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale



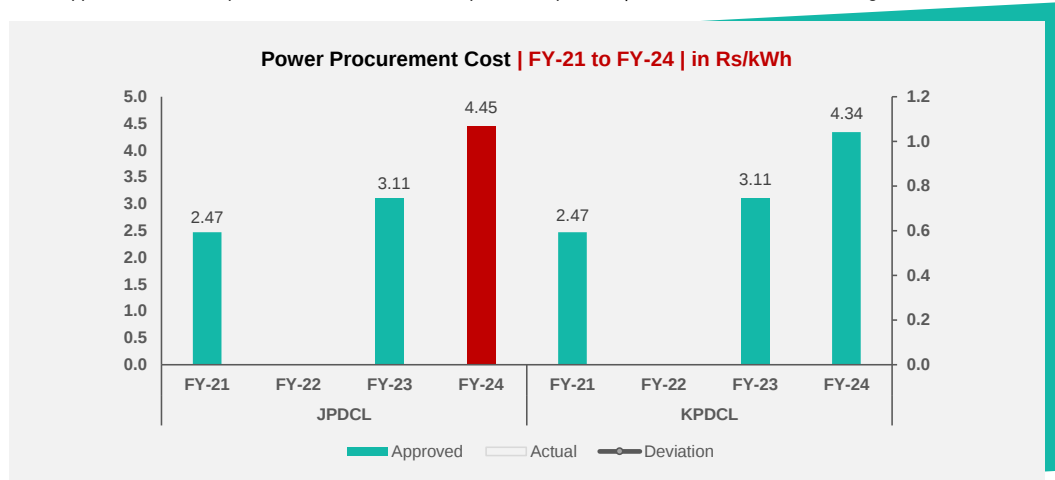
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
JPDCL	2.47	-	-	-	3.11	-	4.45
KPDCL	2.47	-	-	-	3.11	-	4.34
UT level	2.47	-	-	-	3.11	-	4.40

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by JERC-JKL for FY 2023-24, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	JPDCL			KPDCL			State		
		Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Expenses*	2,465	2,877	(412)	2,441	2,815	(374)	4,906	5,692	(786)
2	O&M Expenses	467	470	(3)	655	559	96	1,122	1,029	93
3	Depreciation	0	0	0	0	0	0	0	0	0
4	Interest and Finance Charges	0	0	0	0	0	0	0	0	0
5	Interest on Working Capital	57	47	10	62	37	25	119	84	35
6	Interest on Security Deposit	0	0	0	0	0	0	0	0	0
7	Return on Equity	0	0	0	0	0	0	0	0	0
8	Bad Debts written off	30	25	5	32	18	14	62	43	19
9	Aggregate Revenue Requirement	3,020	3,418	(398)	3,189	3,428	(239)	6,209	6,846	(637)
10	Less: Non-Tariff Income	1	2	(1)	2	3	(1)	3	5	(2)
11	Net Aggregate Revenue Requirement	3,018	3,416	(398)	3,187	3,426	(239)	6,205	6,842	(637)
12	Total Revenue ^{\$}	2,734	2,548	186	2,074	1,801	273	4,808	4,259	459
13	Revenue Gap for FY 2023-24								2,583	
14	Grant in aid by State Govt.								1,943	
15	Gap to be met through tariff revision								639	

Note: *including Transmission Charges | ^{\$} at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	JPDCL	KPDCL	State
Net Aggregate Revenue Requirement	3,416	3,426	6,842
Total Revenue ^s	2,548	1,801	4,259
Grant in aid by State Govt.	-	-	1,943
Gap to be met through tariff revision	-	-	639
Total Revenue Gap approved for FY 2023-24	0	0	0

Note: This excludes past years revenue gap

5. Summary of Compliances

Sr. No.	Description	Status
1.	Tariff Order Issuance - Timeliness	
a)	Generation – Tariff Order	X
b)	Transmission – Tariff Order	X
c)	Distribution – Tariff Order	X
d)	Distribution – True up Order	X
2.	Creation of New Regulatory Assets	√
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	N/A
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	N/A

Note: Complied (√) | Not Complied (X)

Summary

Latest Tariff Order: FY 2023-24

Latest True up Order: -

Approved Tariff Hike: ~15.00% of EC and ~30.00% of FC

New Regulatory Asset: Nil

Proposed Liquidation Plan: Nil



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - LPDD

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	-	01-Dec-21	01-Dec-21	01-Dec-21	-
Tariff Issuance	-	22-Sep-22	22-Sep-22	22-Sep-22	27-Jun-24
Tariff Applicability	-	01-Oct-22	01-Apr-22	01-Apr-23	-
Disposal (in Days)	-	295	NA	NA	-



1.2. Tariff Order (Transmission) - JKPTCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	-	-	01-Dec-21	01-Feb-22	16-Jan-24
Tariff Issuance	-	-	22-Sep-22	10-Oct-23	26-Jun-24
Tariff Applicability	-	-	01-Sep-22	10-Oct-23	01-Jul-24
Disposal (in Days)	-	-	NA	NA	162



1.3. (a) Tariff Order (Distribution) - LPDD

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	31-Aug-15	-	16-Mar-22	06-Jan-23	07-Dec-23
Tariff Issuance	07-Oct-16	-	13-Oct-22	10-Oct-23	27-Jun-24
Tariff Applicability	01-Apr-20	-	01-Apr-22	01-Nov-23	01-Jul-24
Disposal (in Days)	NA	-	211	277	203

1.3. (b) True up Order (Distribution) - LPDD

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	-	-	23-Jul-24	23-Jul-24
True up Issuance	-	-	04-Oct-24	04-Oct-24
Disposal (in Days)	-	-	73	73

Note: JERC-JKL is yet to approve the True up Order in absence of annual audited accounts

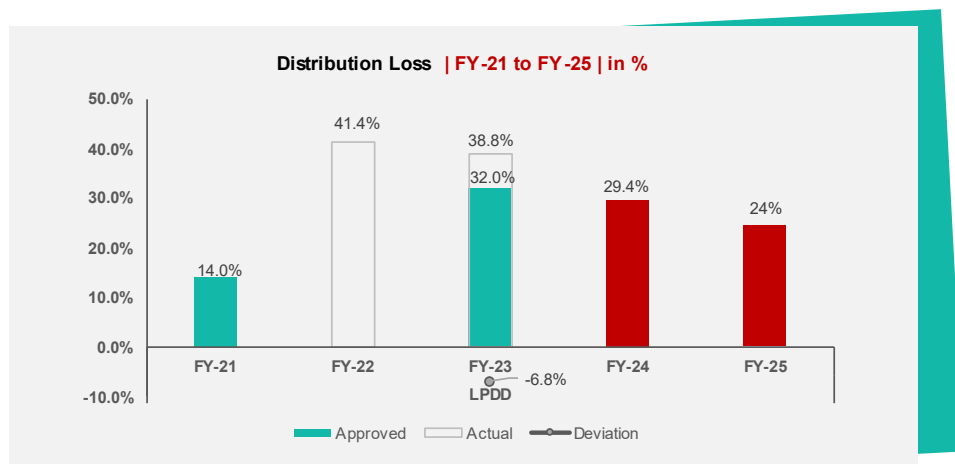
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
LPDD	14.00	-	-	41.40	32.00	38.38	29.43	24.43
UT level	14.00	-	-	41.40	32.00	38.38	29.43	24.43

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

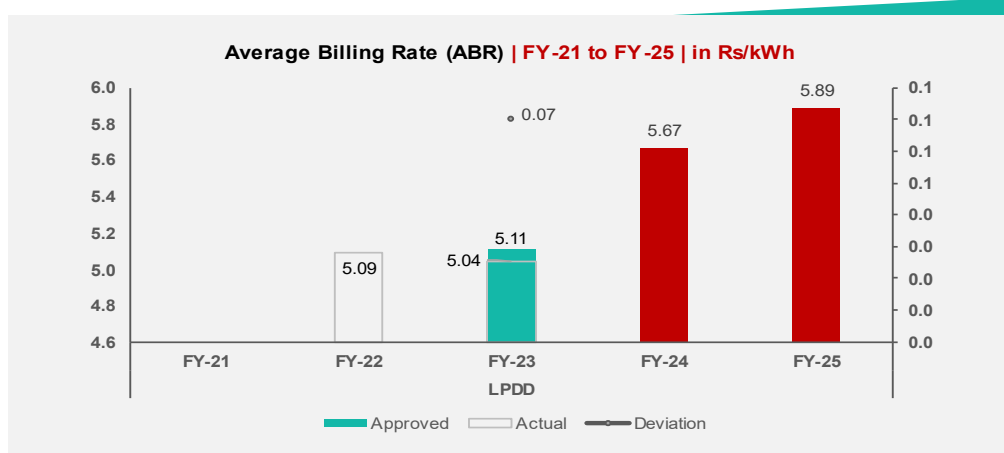
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-2021 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
LPDD	-	-	-	5.09	5.11	5.04	5.67	5.89
UT level	-	-	-	5.09	5.11	5.04	5.67	5.89

Note: Approved values as per Tariff Order & Actuals as per True up Order | Total Revenue not available for FY-2019-20 and FY 2020-21



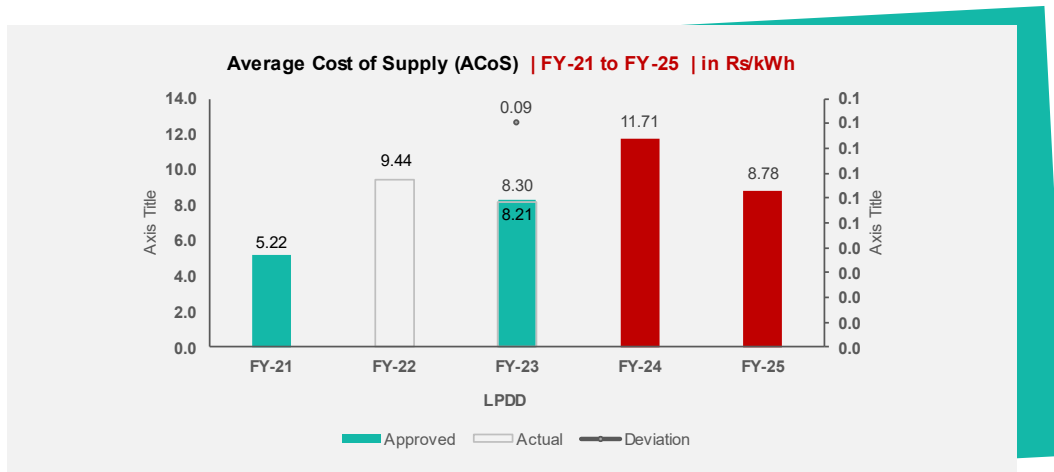
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
LPDD	5.22	-	-	9.44	8.30	8.21	6.50	8.78
UT level	5.22	-	-	9.44	8.30	8.21	6.50	8.78

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale



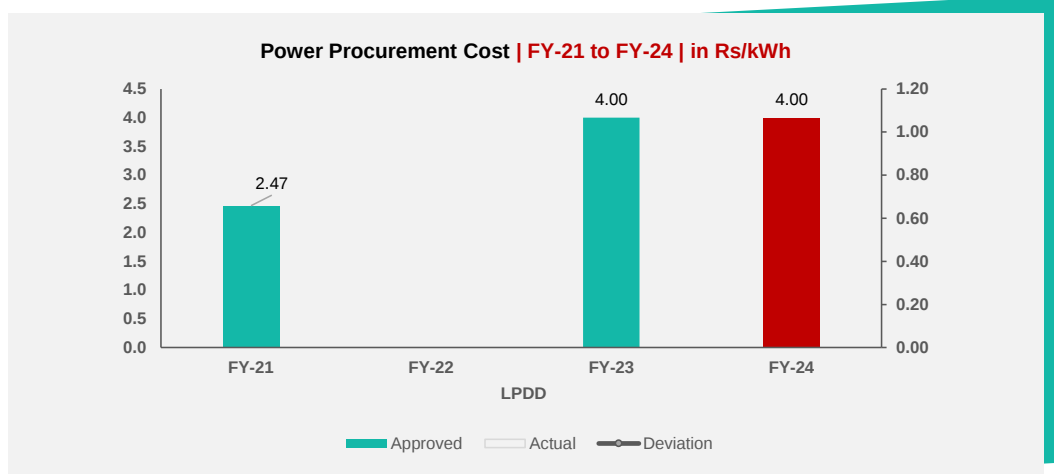
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
LPDD	2.47	-	-	-	4.00	-	4.00
UT level	2.47	-	-	-	4.00	-	4.00

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by JERC-JKL for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase	181	139	41
2	O&M Expenses	97	45	52
3	<i>Total ARR</i>	<i>278</i>	<i>184</i>	<i>94</i>
4	<i>Revenue with existing tariff</i>	<i>113</i>	<i>119</i>	<i>(6)</i>
5	<i>Surplus/(gap) for the year</i>	<i>(165)</i>	<i>(65)</i>	<i>(100)</i>

Note: *including Transmission Charges | [§] at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	LPDD
Power Purchase	139
O&M Expenses	45
Total ARR	277
Revenue available towards ARR	120
Grant in aid	157
Surplus/(gap) for the year	4

Note: This excludes past years revenue gap

5. Summary of Compliances

Sr. No.	Description	Status	Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2022-23 Approved Tariff Hike: ~4% New Regulatory Asset: Nil Proposed Liquidation Plan: Nil
1.	Tariff Order Issuance - Timeliness		
a)	Generation – Tariff Order	X	
b)	Transmission – Tariff Order	X	
c)	Distribution – Tariff Order	X	
d)	Distribution – True up Order	X	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	X	

Note: Complied (√) | Not Complied (X)



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - JUUNL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	-	-	-	-	12-Sep-23
Tariff Issuance	25-Sep-18	-	-	-	26-Feb-24
Tariff Applicability	01-Apr-20	-	-	-	01-Apr-24
Disposal (in Days)	NA	-	-	-	167

1.2. Tariff Order (Transmission) - JUSNL



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	-	17-Oct-22	17-Oct-22	17-Oct-22	29-Feb-24
Tariff Issuance	24-Feb-18	23-Jun-23	23-Jun-23	23-Jun-23	03-Jul-24
Tariff Applicability	01-Apr-20	01-Jul-23	01-Apr-22	01-Apr-23	-
Disposal (in Days)	-	249	249	NA	125

Note: MYT Order for FY 2021-22 to FY 2025-26

1.3. (a) Tariff Order (Distribution) - JBVNL



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Dec-19	01-Dec-20	01-Dec-20	19-Jan-23	01-Dec-23
Tariff Issuance	01-Oct-20	31-May-23	-	28-Feb-24	30-Sep-24
Tariff Applicability	01-Oct-20	01-Jul-23	-	-	01-Mar-24
Disposal (in Days)	276	911	NA	NA	NA

Note: MYT Order for FY 2021-22 to FY 2025-26 | JSERC has not carried out ARR for FY 2022-23 due to considerable timelapse.

1.3. (b) True up Order (Distribution) - JBVNL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	01-Dec-20	30-Nov-21	19-Jan-23	01-Dec-23
True up Issuance	31-May-23	28-Feb-24	28-Feb-24	30-Sep-24
Disposal (in Days)	911	820	405	304

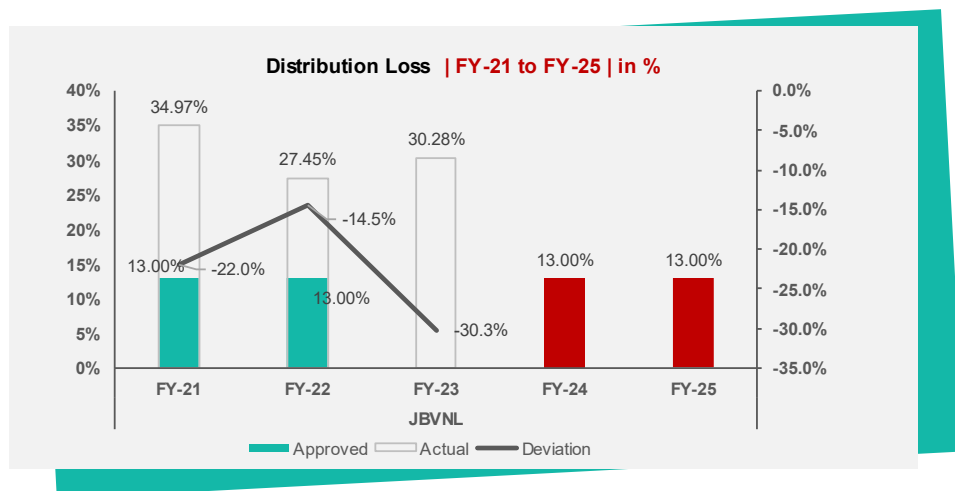
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
JBVNL	13.00	34.97	13.00	27.45	-	30.28	13.00	13.00
State level	13.00	34.97	13.00	27.45	-	30.28	13.00	13.00

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

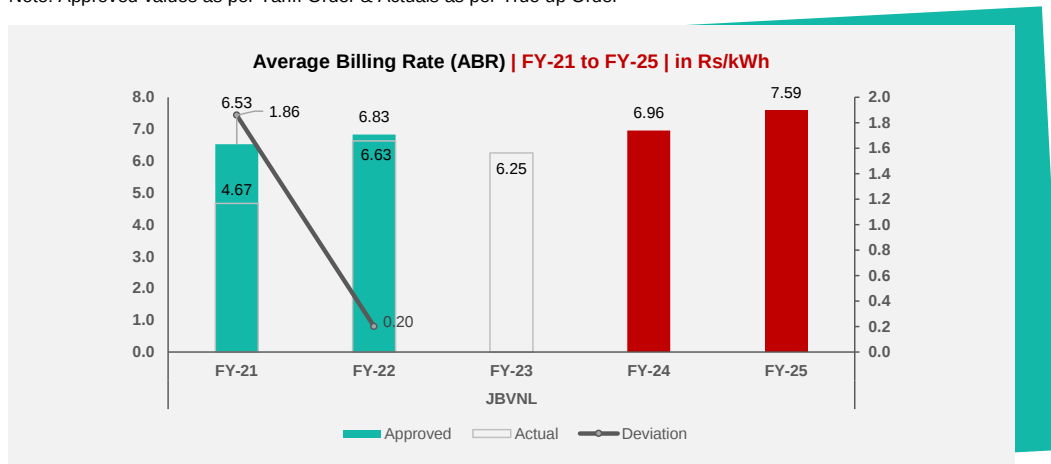
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
JBVNL	6.53	4.67	6.83	6.63	-	6.25	6.96	7.59
State level	6.53	4.67	6.83	6.63	-	6.25	6.96	7.59

Note: Approved values as per Tariff Order & Actuals as per True up Order



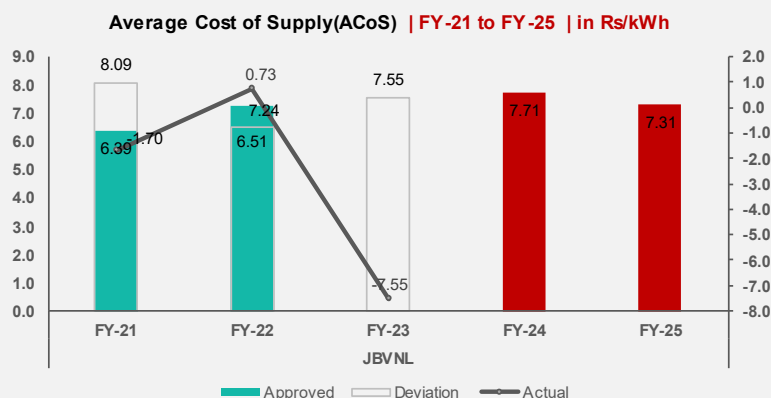
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
JBVNL	6.39	8.09	7.24	6.51	-	7.55	7.71	7.31
State level	6.39	8.09	7.24	6.51	-	7.55	7.71	7.31

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



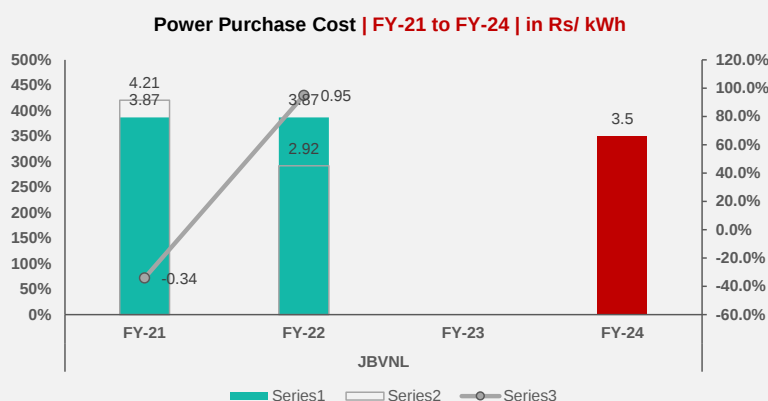
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
JBVNL	3.87	4.21	3.87	2.92	-	4.27	3.50
State level	3.87	4.21	3.87	2.92	-	4.27	3.50

Note: Approved values as per Tariff Order & Actuals as per True up Order



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by JSERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Total Power Purchase Expense	8,051	6,268	1,783
2	Power Purchase Expense	7,427	6,451	975
3	Less: Disallowance due to excess Distribution Loss	0	904	(904)
4	Intrastate transmission charges	283	397	(113)
5	Interstate transmission Charge	341	324	17
6	Operations and Maintenance Expenses	929	717	211
7	Employee Expense	268	274	(6)
8	Terminal Liability	232	0	232
9	Administration & General Expense	121	124	(3)
10	Repair & Maintenance Expense	307	319	(12)
11	Depreciation	609	514	95

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
12	Return on Equity	589	517	72
13	Interest on Long Term Loan	577	526	51
14	Interest on Consumer Security Deposit	70	50	20
15	Interest on Working Capital Loan	62	28	34
16	Bank & Finance Charge	11	0	11
17	Total Expenses	10,898	8,620	2,278
18	Less: Non-Tariff Income	40	544	(504)
19	ARR after NTI	10,858	8076	2782
20	ARR Recoverable	10,858	8,076	2,782
21	Revenue from Sales of power at existing tariff	7,760	8,391	(631)
22	Gap/(Surplus) at Existing Tariff	3,098	(314)	3,412

Note: [§] at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	JBVNL
Opening Revenue Gap till FY 2024-25	3,309
Revenue Gap created during FY 2024-25	(314)
Closing Revenue Gap till FY 2024-25	2,995

5. Summary of Compliances

Sr. No.	Description	Status
1.	Tariff Order Issuance - Timeliness	
a)	Generation – Tariff Order	X
b)	Transmission – Tariff Order	X
c)	Distribution – Tariff Order	X
d)	Distribution – True up Order	X
2.	Creation of New Regulatory Assets	√
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	X

Summary

Latest Tariff Order: FY 2024-25

Latest True up Order: FY 2022-23

Approved Tariff Hike: Nil

New Regulatory Asset: Yes

Proposed Liquidation Plan: NA

Note: Complied (√) | Not Complied (X)

1. Tariff Order Issuance Timelines



1.1. Tariff Order (Generation) - KPCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	-	-	-	-	-
Tariff Issuance	25-Feb-15	25-Feb-15	25-Feb-15	25-Feb-15	-
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	-
Disposal (in Days)	NA	NA	NA	NA	-

1.2. Tariff Order (Transmission) - KPTCL



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	27-Nov-19	30-Nov-20	30-Nov-21	30-Nov-22	29-Nov-23
Tariff Issuance	04-Nov-20	09-Jun-21	04-Apr-22	12-May-23	28-Feb-24
Tariff Applicability	01-Nov-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	342	191	125	163	91

1.3. (a) Tariff Order (Distribution) - BESCOM/ CESC/ GESCOM/ HESSCOM/ MESCOM



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	28-Nov-19	30-Nov-20	30-Nov-21	30-Nov-22	30-Nov-23
Tariff Issuance	04-Nov-20	09-Jun-21	04-Apr-22	12-May-23	28-Feb-24
Tariff Applicability	01-Nov-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	342	191	125	163	90

1.3. (b) True up Order (Distribution) - BESCOM/ CESC/ GESCOM/ HESSCOM/ MESCOM

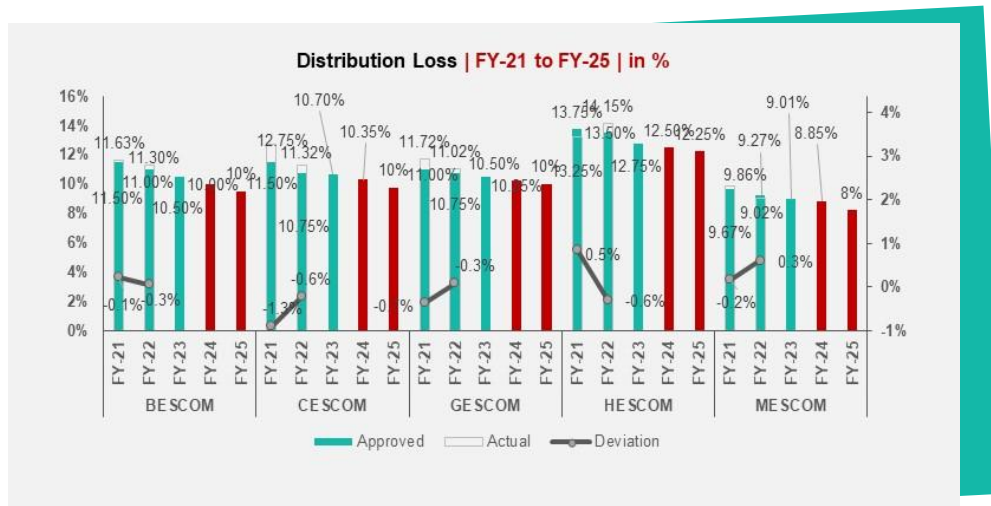
Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	30-Nov-20	30-Nov-21	30-Nov-22	30-Nov-23
True up Issuance	09-Jun-21	04-Apr-22	12-May-23	28-Feb-24
Disposal (in Days)	191	125	163	90

2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-2021 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
BESCOM	11.50	11.00	11.00	11.63	10.00	9.71	9.60	9.50
CESC	11.50	10.70	10.70	10.75	10.35	10.22	10.00	9.75
GESCOM	11.00	10.75	10.75	11.72	10.25	10.49	10.25	10.00
HESSCOM	13.75	13.50	13.50	13.25	12.50	16.14	12.50	12.25
MESCOM	9.67	9.27	9.27	9.86	8.85	8.42	8.32	8.22
State level	12.27	11.29	11.29	11.94	10.64	12.27	10.85	13.02

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

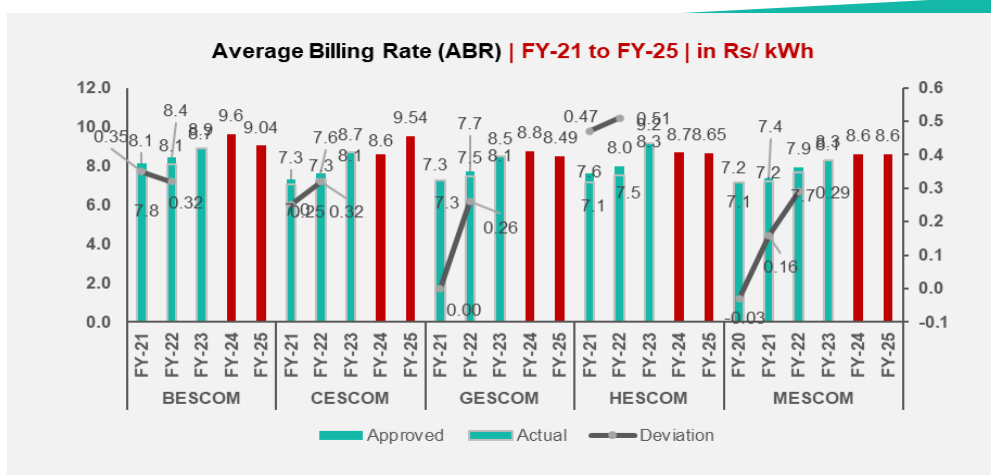
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2019-20 to FY 2021-22 along with approved ABR for FY 2022-23 and FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
BESCOM	8.14	7.79	8.42	8.10	8.70	8.94	9.62	9.04
CESC	7.29	7.04	7.61	7.29	8.11	8.67	8.59	9.54
GESCOM	7.25	7.25	7.74	7.48	8.11	8.48	8.75	8.49
HESCO	7.60	7.13	8.00	7.49	8.31	9.16	8.69	8.65
MESCO	7.38	7.22	7.94	7.65	8.13	8.30	8.61	8.61
State level	7.77	7.45	8.12	7.76	8.43	8.83	9.12	9.04

Note: Approved values as per Tariff Order & Actuals as per True up Order



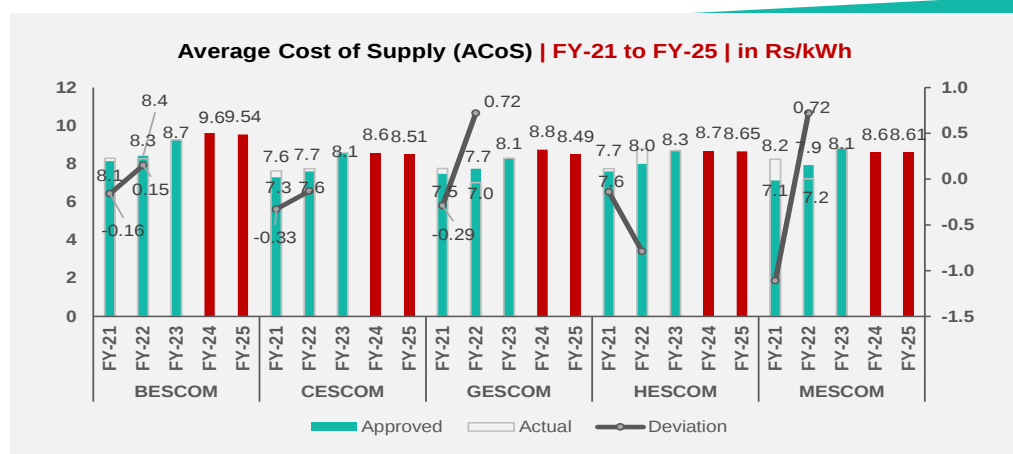
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
BESCOM	8.14	8.42	8.42	8.27	8.70	9.26	9.62	9.54
CESC	7.30	7.61	7.61	7.74	8.11	8.58	8.59	8.51
GESCOM	7.47	7.74	7.74	7.02	8.11	8.35	8.75	8.49
HESCOM	7.60	8.00	8.00	8.79	8.31	8.69	8.69	8.65
MESCOM	7.13	7.94	7.94	7.22	8.13	7.74	8.61	8.61
State level	7.77	8.12	8.12	8.05	8.43	8.82	9.12	9.04

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale



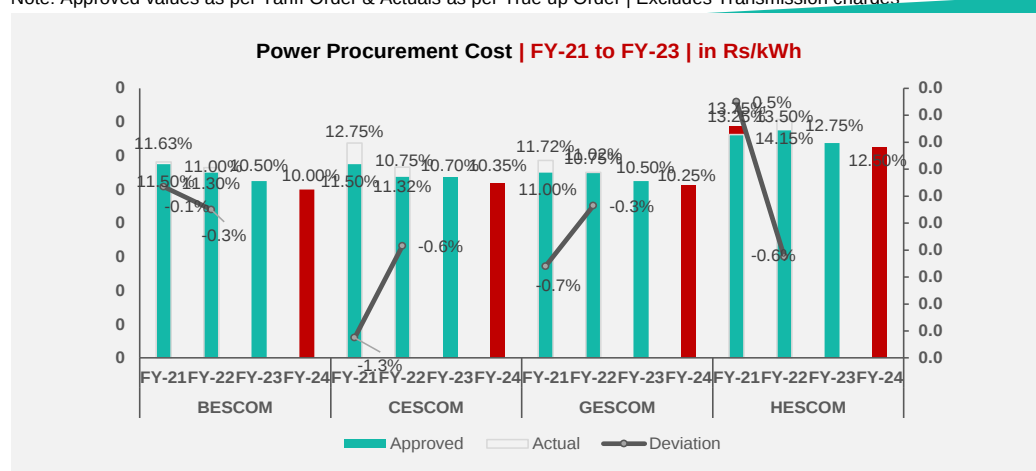
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
BESCOM	4.46	4.56	4.78	5.60	4.69	4.56	5.63
CESC	3.97	3.96	4.11	4.07	3.95	3.96	4.45
GESCOM	3.98	4.07	4.24	5.54	4.14	4.07	5.82
HESCOM	4.12	4.29	3.77	3.76	3.87	4.29	5.88
MESCOM	4.24	4.38	4.39	4.82	4.69	4.38	5.07
State level	4.26	4.36	4.24	4.98	4.28	4.36	5.67

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by KERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	BESCOM			CESCOM			GESCOM		
		Tariff Petition (I)	Tariff Order (II)	Disallowance (III= III)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= III)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= III)
1	Energy at Generation Bus in MU	40,290	39,980	310	10,008	9,595	413	11,190	10,425	765
2	Transmission Loss in %	3	0	3	0	0	0	0	0	0
3	Energy sold at IF Points in MU	39,217	38,915	302	9,741	9,339	402	10,892	10,147	745
4	Energy at IF Points relating to SEZ/Society	0	0	0	0	0	0	0	0	0
5	Total Energy at IF Point	0	38,915	(38,915)	0	9,339	(9,339)	0	10,147	(10,147)
6	Distribution Loss in%	10	10	0	10	10	0	10	10	0
7	Energy Sales to other than IP Sets and BJ/KJ in MU	27,401	27,220	181	4,245	4,233	12	5,067	5,153	(87)
8	Energy Soles to SEZ/Society	0	0	0	0	0	0	0	0	0
9	Energy Sales to BJ/KJ in MU	162	183	(21)	91	82	9	273	265	8
10	Energy Sales to IP Sets (LT-4a) in MU	7,928	7,815	112	4,431	4,114	317	4,436	3,714	722
11	Total Energy Sales	35,491	35,218	273	8,767	8,429	338	9,776	9,133	643
12	Revenue from Tariff	33,158	33,731	(573)	6,940	7,206	(265)	8,080	7,790	290
13	Total Income	33,158	33,731	(573)	6,940	7,206	(265)	8,080	7,790	290
14	Power Purchase Expenses	24,460	22,005	2,455	4,536	4,764	(228)	6,075	5,227	848
15	CTUIL Charges	1,521	2,025	(504)	366	255	111	430	302	128
16	POSOCO Charges	3	3	0	1	1	0	1	1	0
17	KPTCL Transmission Charges	2,865	3,137	(272)	608	610	(2)	605	684	(79)
18	SLDC Charges	14	20	(6)	4	4	(0)	3	4	(1)
19	Total Charges	28,863	27,190	1,673	5,514	5,633	(118)	7,113	6,218	895
20	Employee Expenses	2,357	0	2,357	929	0	929	1,171	0	1,171
21	Repairs & Maintenance	234	0	234	99	0	99	62	0	62
22	Admin & General Expenses	570	0	570	138	0	138	161	0	161
23	Total O&M	3,160	3,352	(192)	1,165	1,129	36	1,394	1,195	198
24	Depreciation	1,334	1,290	44	283	290	(7)	259	253	6
25	Interest on Capital Loan	787	753	35	212	189	23	122	107	16
26	Interest on working capital	673	688	(15)	145	152	(7)	169	164	5
27	LPS / Interest on belated payment of PP Expenses	0	0	0	0	0	0	132	0	132
28	Interest an Consumer Security Deposits	361	386	(24)	73	72	1	35	52	(17)
29	Other Finance Charges	48	48	0	11	11	0	56	56	0
30	Less: Interest Charges Capitalized	(100)	(95)	(5)	0	0	0	0	0	0
31	Total	1,770	1,780	(9)	441	424	17	514	378	136
32	Less: Other Charges Capitalized	0	(5)	5	16	0	16	0	0	0
33	Other Debits / (Credits)	0	0	0	1	0	1	117	0	117
34	Funds towards Consumer Relations/ Education	0	1	(1)	0	1	(1)	0	1	(0)
35	Less: Other Income	(231)	(231)	0	(94)	122	(215)	(111)	(178)	67
36	Total Expenditure	34,897	33,377	1,520	7,328	7,354	(26)	9,286	7,868	1,418
37	Return on Equity	0	0	0	0	0	0	0	0	0

Sr. No.	Particulars	BESCOM			CESCOM			GESCOM		
		Tariff Petition (I)	Tariff Order (II)	Disallowance (III= III)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= III)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= III)
38	Sub-Total	0	0	0	0	0	0	0	0	0
39	Aggregate Revenue Requirement for the year	34,897	33,377	1,520	7,328	7,354	(26)	9,286	7,868	1,418
40	APR Surplus / (Deficit) of previous year		(207)	207	(52)	180	(233)	(386)	111	(497)
41	Net Aggregate Revenue Requirement for the year	34,897	33,583	1,314	7,380	7,173	207	9,672	7,756	1,916
42	Revenue Surplus / (Gap)	(1,739)	148	(1,886)	(440)	33	(472)	(1,592)	33	(1,626)

Sr. No.	Particulars	HESCOM			MESCOM			State		
		Tariff Petition (I)	Tariff Order (II)	Disallowance (III= III)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= III)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= III)
1	Energy at Generation Bus in MU	15,984	15,874	110	6,668	6,677	(9)	84,140	82,551	1,589
2	Transmission Loss in %	0	0	0	3	0	3	5	0	5
3	Energy sold at IF Points in MU	15,558	14,940	618	6,490	6,448	43	81,899	79,790	2,109
4	Energy at IF Points relating to SEZ/Society	0	511	(511)	0	52	(52)	0	563	(563)
5	Total Energy at IF Point	0	15,451	(15,451)	0	6,499	(6,499)	0	80,352	(80,352)
6	Distribution Loss in%	12	12	0	9	8	0	51	50	1
7	Energy Sales to other than IP Sets and BJ/KJ in MU	6,469	5,406	1,063	4,093	4,060	33	47,275	46,073	1,203
8	Energy Soles to SEZ/Society	0	511	(511)	0	52	(52)	0	563	(563)
9	Energy Sales to BJ/KJ in MU	142	124	18	33	33	0	702	687	14
10	Energy Sales to IP Sets (LT-4a) in MU	7,119	7,068	51	1,805	1,773	33	25,720	24,484	1,235
11	Total Energy Sales	13,730	13,110	620	5,932	5,918	14	73,696	71,807	1,889
12	Revenue from Tariff	11,502	11,389	114	4,930	5,120	(190)	64,611	65,235	(624)
13	Total Income	11,502	11,389	113	4,522	5,120	(598)	64,203	65,236	(1,033)
14	Power Purchase Expenses	7,037	7,041	(4)	3,172	3,328	(156)	45,280	42,366	2,915
15	CTUIL Charges	583	708	(125)	227	189	38	3,128	3,479	(351)
16	POSOCA Charges	1	1	0	0	0	0	6	6	0
17	KPTCL Transmission Charges	1,072	1,281	(209)	425	437	(13)	5,574	6,148	(574)
18	SLDC Charges	6	8	(2)	2	3	(1)	30	40	(10)
19	Total Charges	8,700	9,039	(339)	3,826	3,958	(131)	54,017	52,038	1,979
20	Employee Expenses	1,351	0	1,351	737	0	737	6,544	0	6,544
21	Repairs & Maintenance	200	0	200	96	0	96	689	0	689
22	Admin & General Expenses	214	0	214	132	0	132	1,215	0	1,215
23	Total O&M	1,764	1,687	77	964	942	23	8,448	8,305	143
24	Depreciation	379	393	(15)	241	222	20	2,497	2,448	49
25	Interest on Capital Loan	369	306	63	143	107	36	1,634	1,462	172
26	Interest on working capital	726	245	481	105	109	(5)	1,818	1,358	460
27	LPS / Interest on belated payment of PP Expenses	0	0	0	0	0	0	132	0	132
28	Interest an Consumer Security Deposits	85	88	(3)	60	59	1	614	657	(42)
29	Other Finance Charges	40	40	0	1	1	0	156	156	0
30	Less: Interest Charges Capitalized	(40)	(40)	0	0	0	0	(140)	(135)	(5)
31	Total	1,180	638	541	309	277	32	4,214	3,498	717
32	Less: Other Charges Capitalized	0	0	0	0	0	0	16	(5)	21
33	Other Debits / (Credits)	74	0	74	15	0	15	206	0	206
34	Funds towards Consumer Relations/ Education	1	1	0	0	1	(0)	1	3	(2)
35	Less: Other Income	(322)	(322)	(0)	(100)	(107)	7	(857)	(716)	(141)
36	Total Expenditure	11,776	11,437	339	5,256	5,291	(35)	68,543	65,326	3,216
37	Return on Equity	0	0	0	209	184	25	209	184	25
38	Sub-Total	0	0	0	209	184	25	209	184	25
39	Aggregate Revenue Requirement for the year	1,178	11,437	(10,259)	5,465	5,475	(10)	58,154	65,510	(7,356)

Sr. No.	Particulars	HESCOM			MESCOM			State		
		Tariff Petition (I)	Tariff Order (II)	Disallowance (III= III)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= III)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= III)
40	APR Surplus / (Deficit) of previous year	(468)	101	(569)	(352)	379	(731)	(1,258)	565	(1,824)
41	Net Aggregate Revenue Requirement for the year	12,244	11,336	908	5,282	5,096	186	69,475	64,945	4,530
42	Revenue Surplus / (Gap)	(741)	53	(794)	(352)	24	(376)	(4,864)	291	(5,155)

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	BESCOM	CESC	GESCOM	HESCOM	MESCOM	State
Net ARR	33,584	7,380	7,756	11,336	5,096	64,944
Revenue at existing tariff	33,731	7,206	7,790	11,388	5,119	65,235
Revenue Surplus for FY 2024-25	148	32	33	53	24	291
Cumulative Revenue Gap for FY 2024-25	0	0	0	0	0	0

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		
a)	Generation – Tariff Order	X	Latest Tariff Order: FY 2024-25
b)	Transmission – Tariff Order	X	Latest True up Order: FY 2022-23
c)	Distribution – Tariff Order	√	Approved Tariff Hike: Nil
d)	Distribution – True up Order	√	New Regulatory Asset: Nil
2.	Creation of New Regulatory Assets	Nil	Proposed Liquidation Plan: NA
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	√	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	

Note: Complied (√) | Not Complied (X)



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation)# - KSEBL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	31-Oct-18	31-Oct-18	31-Jan-22	07-Feb-23	29-Nov-23
Tariff Issuance	08-Jul-19	08-Jul-19	25-Jun-22	31-Oct-23	-
Tariff Applicability	01-Apr-20	01-Apr-21	26-Jun-22	01-Nov-23	-
Disposal (in Days)	NA	NA	145	266	-

Note: Tariff revision proposal filed for FY 2023-24 to FY 2026-27



1.2. Tariff Order (Transmission) - KSEBL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	31-Oct-18	31-Oct-18	31-Jan-22	07-Feb-23	29-Nov-23
Tariff Issuance	08-Jul-19	08-Jul-19	25-Jun-22	31-Oct-23	-
Tariff Applicability	01-Apr-20	01-Apr-21	26-Jun-22	01-Nov-23	-
Disposal (in Days)	NA	NA	145	266	-



1.3. (a) Tariff Order (Distribution) - KSEBL

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	31-Oct-18	31-Oct-18	31-Jan-22	07-Feb-23	29-Nov-23
Tariff Issuance	08-Jul-19	08-Jul-19	25-Jun-22	31-Oct-23	25-Jun-24
Tariff Applicability	01-Apr-20	01-Apr-21	26-Jun-22	01-Nov-23	05-Dec-24
Disposal (in Days)	NA	NA	145	266	209

Note: MYT Order for FY 2022-23 to FY 2026-27 | Tariff revision proposal filed for FY 2023-24 to FY 2026-27

1.3. (b) True up Order (Distribution) - KSEBL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	10-Jan-22	10-Jan-22	23-Dec-22	04-Dec-23
True up Issuance	21-Jun-22	24-Jun-22	03-Oct-23	28-Jun-24
Disposal (in Days)	162	165	284	207

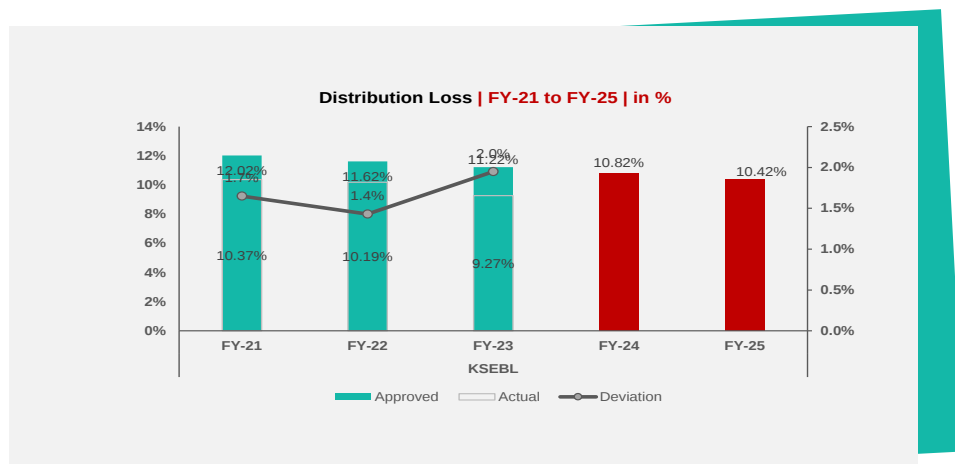
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
KSEBL	12.02	10.37	11.62	10.19	11.22	9.27	10.82	10.42
State level	12.02	10.37	11.62	10.19	11.22	9.27	10.82	10.42

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | includes Transmission losses



3. Cost Reflective Tariff

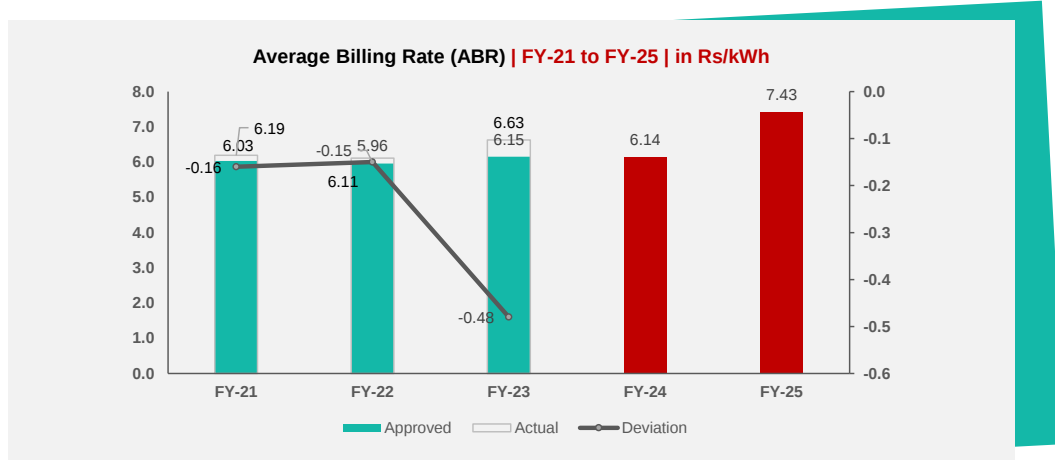
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-2021 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
KSEBL	6.03	6.19	5.96	6.11	6.15	6.63	6.14	7.43
State level	6.03	6.19	5.96	6.11	6.15	6.63	6.14	7.43

Note: Approved values as per Tariff Order & Actuals as per True up Order



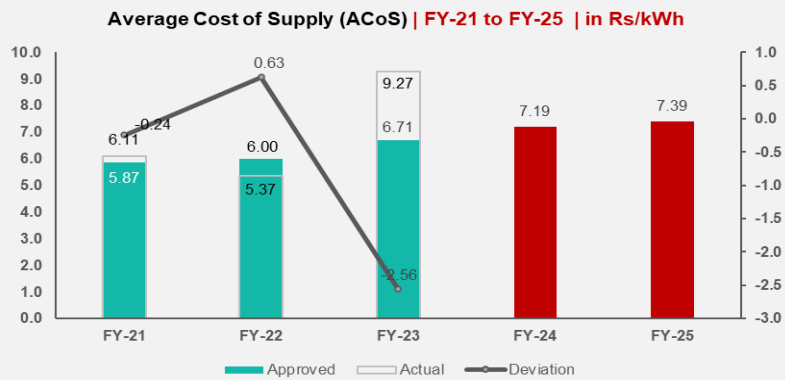
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ABR as per the tariff order for FY 2020-2021 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
KSEBL	5.87	6.11	6.00	5.37	6.71	7.20	7.19	7.39
State level	5.87	6.11	6.00	5.37	6.71	7.20	7.19	7.39

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



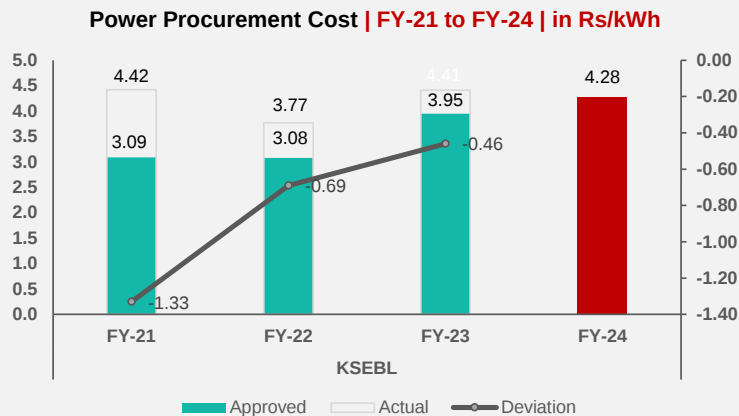
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
KSEBL	3.09	4.22	3.08	3.77	3.95	4.41	4.28
State level	3.09	4.22	3.08	3.77	3.95	4.41	4.28

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by KSERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Cost of Generation	911	735	177
2	Cost of Power Purchase	10,998	10,716	282
3	Cost of Intra State Transmission	2,022	1,706	316
4	O&M Expenses	3,894	3,831	63
5	Interest & Finance Charges	1,721	1,499	222
6	Additional contribution to Master Trust	333	333	0
7	Depreciation	355	328	27
8	Recovery of previous gap	981	850	131

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
9	Repayment of Bond	339	339	0
10	Total Revenue Expenditure	21,555	20,338	1,217
11	Return on Equity	254	254	0
12	Aggregate Revenue Requirement	21,809	20,591	1,217
15	Less: Non-Tariff Income	841	841	0
17	Net Revenue Requirement	20,968	19,750	1,217

Note: [§] at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	KSEBL
Total Revenue Gap till FY 2020-21	7131
Revenue Surplus for FY 2021-22	753
Recovery proposed to be amortized during FY 2022-23	31
Closing Revenue Gap for FY 2022-23	6408
Recovery proposed to be amortized during FY 2024-25	850
Closing Revenue Gap for FY 2024-25	1370

Note: *Provisional

5. Summary of Compliances

Sr. No.	Description	Status
1.	Tariff Order Issuance - Timeliness	
a)	Generation – Tariff Order	X
b)	Transmission – Tariff Order	X
c)	Distribution – Tariff Order	X
d)	Distribution – True up Order	X
2.	Creation of New Regulatory Assets	√
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	N/A
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	N/A

Summary

Latest Tariff Order: FY 2024-25

Latest True up Order: FY 2022-23

Approved Tariff Hike: 2.39%

New Regulatory Asset: Nil

Proposed Liquidation Plan: Yes

Note: Complied (√) | Not Complied (X)



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation)[#] - LED

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: State exempted from issuance of tariff order.



1.2. Tariff Order (Transmission)[#] - LED

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: State exempted from issuance of tariff order



1.3. (a) Tariff Order (Distribution) - LED

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Nov-19	12-Feb-21	06-Jan-22	26-Dec-22	06-Dec-23
Tariff Issuance	18-May-20	31-Mar-21	31-Mar-22	28-Mar-23	10-Jun-24
Tariff Applicability	01-Jun-20	01-Apr-21	01-Apr-22	01-Apr-23	10-Jun-24
Disposal (in Days)	170	47	84	92	186

1.3. (b) True up Order (Distribution) - LED

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	06-Dec-23	-	-	-
True up Issuance	10-Jun-24	-	-	-
Disposal (in Days)	186	-	-	-

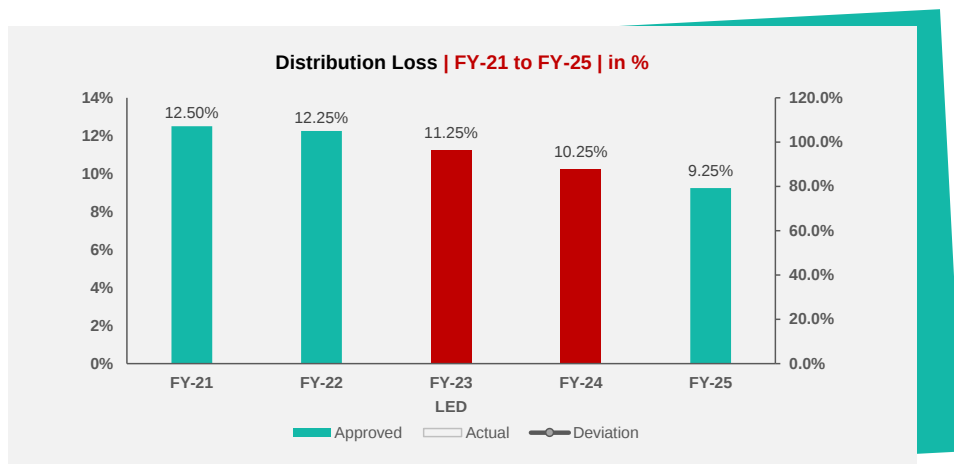
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
LED	12.50	-	12.25	-	11.25	-	10.25	9.25
UT level	12.50	-	12.25	-	11.25	-	10.25	9.25

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | includes transmission loss



3. Cost Reflective Tariff

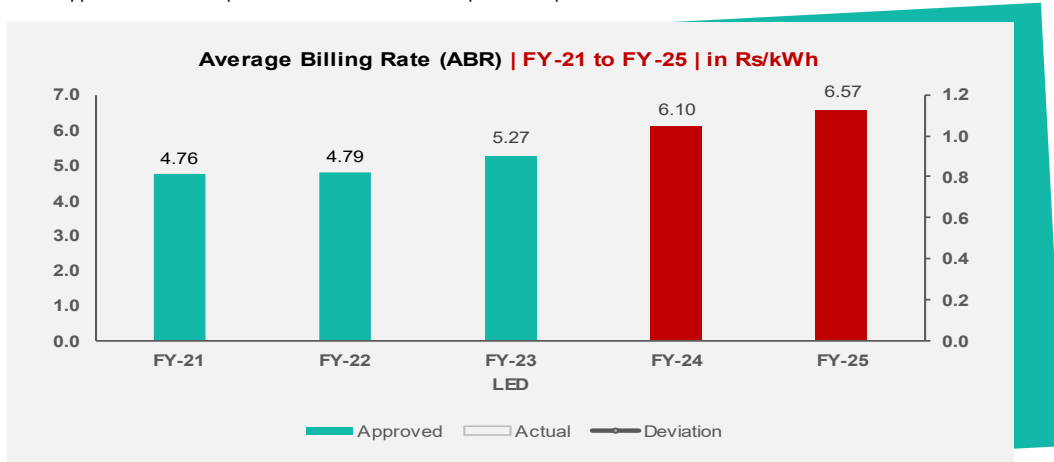
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
LED	4.76	-	4.79	-	5.27	-	6.10	6.57
UT level	4.76	-	4.79	-	5.27	-	6.10	6.57

Note: Approved values as per Tariff Order & Actuals as per True up Order



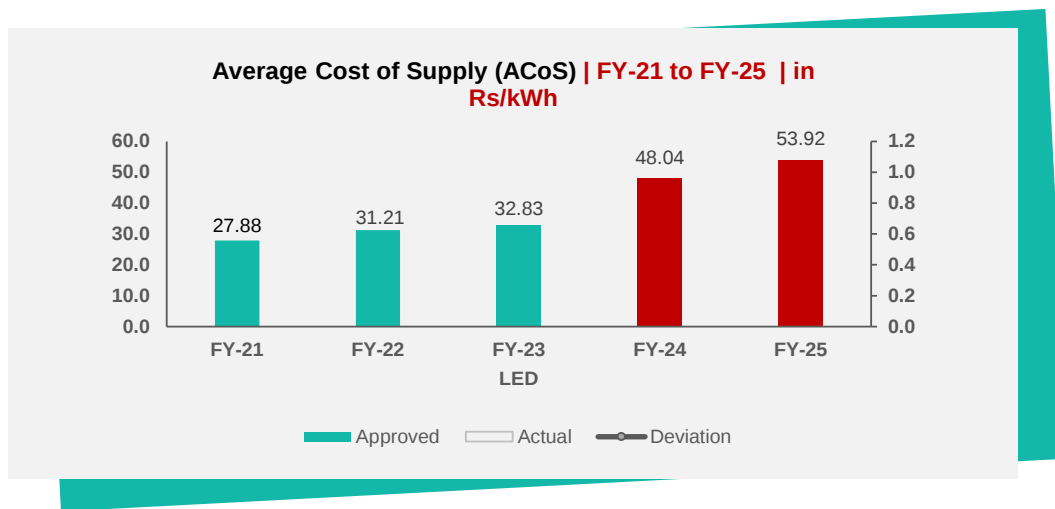
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
LED	27.88	-	31.21	-	32.83	-	48.04	53.92
UT level	27.88	-	31.21	-	32.83	-	48.04	53.92

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



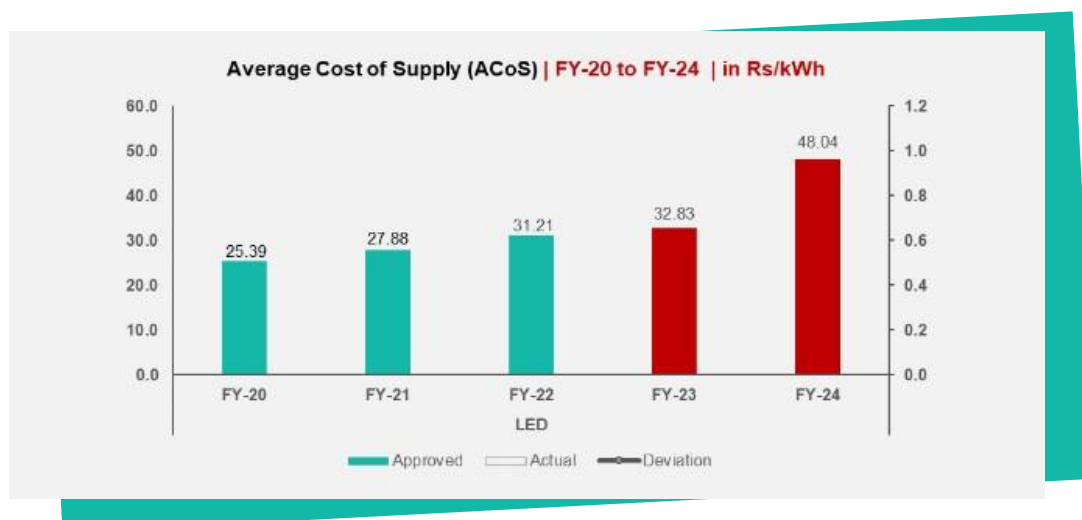
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
LED	15.82	-	20.67	-	23.98	-	32.92
UT level	15.82	-	20.67	-	23.98	-	32.92

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by JERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Cost	0	0	0
2	Fuel Cost	208	193	15
a)	REC Cost	0	0	(0)
b)	O&M Expenses	42	51	(9)
c)	Depreciation	9	6	3
3	Interest and Finance charges	0	1	(0)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
4	Interest on Working Capital	0	0	1
5	Return on Equity	10	9	1
6	Interest on Security Deposit	0	1	(0)
7	Income Tax	0	0	0
8	Total Revenue Requirement	269	261	9
9	Less: Non-Tariff Income	1	1	0
10	Net Revenue Requirement	268	259	9

Note: ₹ at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	LED
Net Revenue Requirement	259
Revenue from Sale of Power	35.42
Net Gap during the year	224

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2019-20 Approved Tariff Hike: ~18.71% New Regulatory Asset: Nil Proposed Liquidation Plan: NA
a)	Generation – Tariff Order	NA	
b)	Transmission – Tariff Order	NA	
c)	Distribution – Tariff Order	X	
d)	Distribution – True up Order	X	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	X	
Note: Complied (√) Not Complied (X)			

1. Tariff Order Issuance Timelines



1.1. Tariff Order (Generation) - MPPGCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	13-Aug-20	13-Aug-20	13-Aug-20	13-Aug-20	-
Tariff Issuance	19-May-21	19-May-21	19-May-21	19-May-21	-
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	-
Disposal (in Days)	NA	NA	NA	NA	-

Note: MYT Order for FY 2019-20 to FY 2023-24

1.2. Tariff Order (Transmission) - MPPTCL



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	26-Jun-20	26-Jun-20	26-Jun-20	26-Jun-20	-
Tariff Issuance	19-May-21	19-May-21	19-May-21	19-May-21	-
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	-
Disposal (in Days)	NA	NA	NA	NA	-

Note: MYT Order for FY 2019-20 to FY 2023-24

1.3. (a) Tariff Order (Distribution) - MPMaKVVCL/ MPPaKVVCL/ MPPoKVVCL



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Nov-19	15-Jan-21	07-Feb-22	30-Nov-22	30-Nov-23
Tariff Issuance	17-Dec-20	30-Jun-21	31-Mar-22	28-Mar-23	06-Mar-24
Tariff Applicability	26-Dec-20	08-Jul-21	08-Apr-22	05-Apr-23	01-Apr-24
Disposal (in Days)	384	166	52	118	97

1.3. (b) True up Order (Distribution) - MPMaKVVCL/ MPPaKVVCL/ MPPoKVVCL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	07-Dec-20	14-Dec-21	29-Nov-22	30-Nov-23
True up Issuance	12-Oct-21	23-Mar-22	20-Mar-23	05-Mar-24
Disposal (in Days)	309	99	111	96

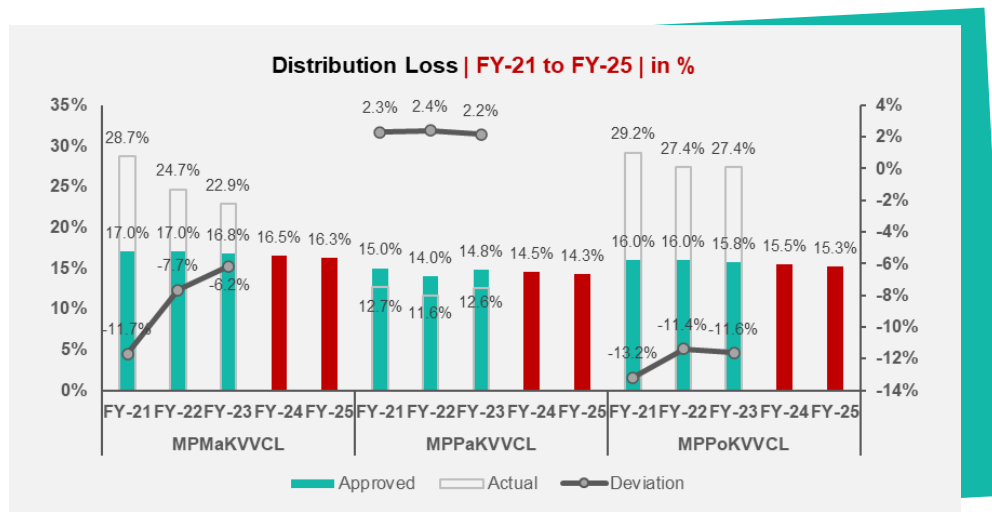
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
MPMaKVVCL	17.00	28.69	17.00	24.67	16.75	22.91	16.50	16.25
MPPaKVVCL	15.00	12.71	14.00	11.61	14.75	12.60	14.50	14.25
MPPoKVVCL	16.00	29.19	16.00	27.40	15.75	27.39	15.50	15.25
State level	15.94	20.00	15.94	-	15.69	26.0	15.95	15.19

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

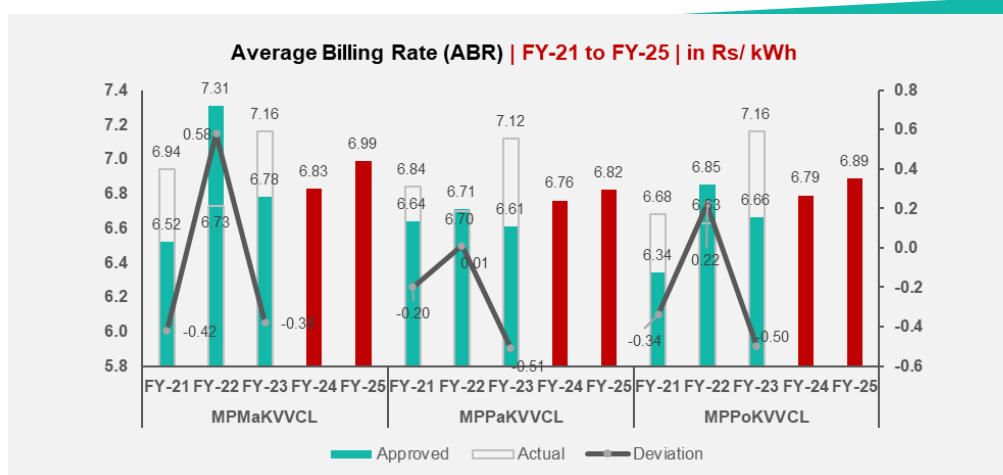
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
MPMaKVCL	6.52	6.94	7.31	6.73	6.78	7.16	6.83	6.99
MPPaKVCL	6.64	6.84	6.71	6.70	6.61	7.12	6.76	6.82
MPPoKVCL	6.34	6.68	6.85	6.63	6.66	7.16	6.79	6.89
State level	6.51	6.83	6.94	6.69	6.68	7.14	6.79	6.90

Note: Approved values as per Tariff Order & Actuals as per True up Order



3. (b) Average Cost of Supply (ACoS)

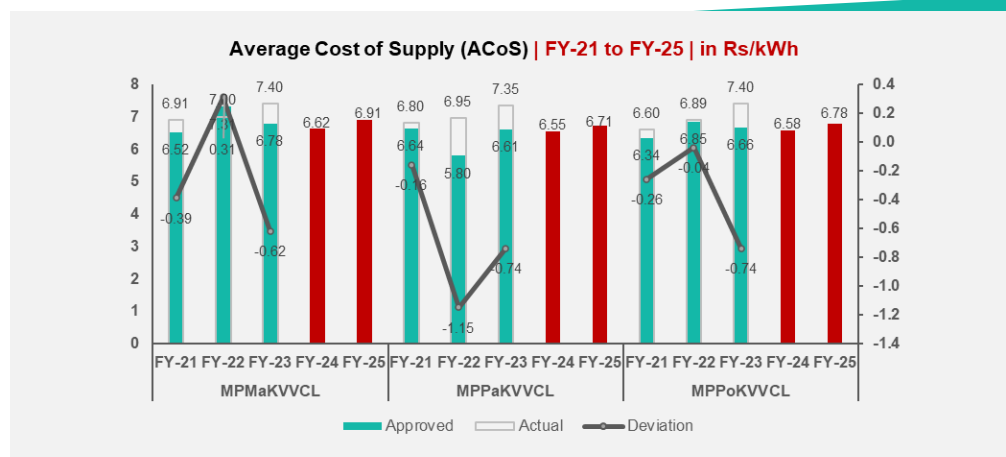
The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
MPMaKVVCL	6.52	6.91	7.31	7.00	6.78	7.40	6.62	6.91
MPPaKVVCL	6.64	6.80	5.80	6.95	6.61	7.35	6.55	6.71
MPPoKVVCL	6.34	6.60	6.85	6.89	6.66	7.40	6.58	6.78
State level	6.51	6.78	6.60	6.95	6.68	7.38	6.58	6.80

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale



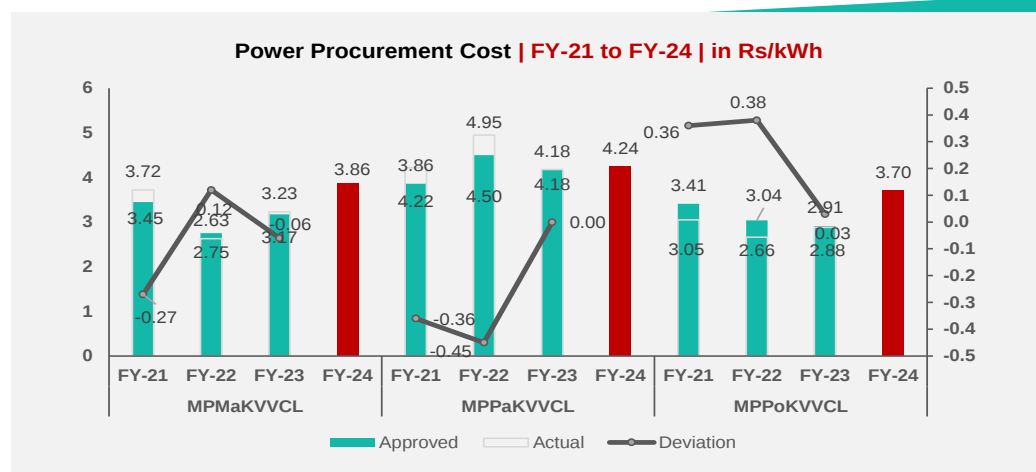
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
MPMaKVVCL	3.45	3.72	2.75	2.63	3.17	3.23	3.86
MPPaKVVCL	3.86	4.22	4.50	4.95	4.18	4.18	4.24
MPPoKVVCL	3.41	3.05	3.04	2.66	2.91	2.88	3.70
State level	3.59	3.70	3.49	3.53	3.49	3.51	3.96

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by MPERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	East DISCOM			West DISCOM			Central DISCOM			State		
		Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Expenses*	10,384	9,399	985	17,351	16,139	1,212	13,756	13,167	589	41,491	38,704	2,787
2	Intra-State Tx Charges [#]	1,688	1,692	(4)	1,706	1,709	(3)	1,709	1,710	(2)	5,103	5,111	(9)
3	O&M Expenses	1,922	1,988	(66)	1,952	1,907	46	1,927	1,911	16	5,802	5,805	(4)
a)	Employee Expenses	1,428	1,458	(30)	1,579	1,398	181	1,447	1,266	181	4,454	4,121	333
b)	A&G Expenses	142	134	8	153	150	3	150	148	2	445	432	13
c)	R&M Expenses	351	318	33	220	220	0	330	330	0	901	868	33
4	Depreciation	376	386	(11)	345	210	135	437	380	57	1,158	976	182
5	Interest & Finance Charges	396	402	(5)	219	293	(74)	489	510	(21)	1,105	1,205	(100)
a)	On Project Loans	306	255	52	132	132	(0)	382	346	37	821	732	88
b)	On Working Capital Loans	31	64	(33)	17	19	(2)	33	55	(21)	81	138	(56)
c)	On Security Deposit	59	83	(24)	70	142	(71)	74	110	(37)	203	335	(132)
6	Return on Equity	238	238	0	177	173	4	276	272	4	691	683	8
7	Bad & Doubtful Debts	2	0	2	2	0	2	2	0	2	6	0	6
8	Total Revenue Requirement	15,006	14,104	902	21,753	20,430	1,323	18,596	17,951	646	55,355	52,485	2,870
9	Less: Non-Tariff Income	182	162	19	220	173	47	179	149	30	581	485	96
10	Net Revenue Requirement	14,824	13,942	882	21,533	20,257	1,276	18,417	17,801	616	54,774	52,000	2,774
11	Impact of True ups	580	233	347	(112)	322	(434)	638	223	415	1,106	778	328
12	Net ARR	15,404	14,175	1,366	21,421	20,580	842	19,055	17,929	1,031	55,880	52,779	3,102
13	Total Revenue ^{\$}	15,128	14,175	953	21,215	20,580	635	18,729	18,025	704	55,072	52,780	2,292
14	Revenue Gap/Surplus for FY 2024-25	276	(0.22)	276	206	(0.30)	206	327	(0.27)	327	809	(0.79)	810

Note: *including Interstate Transmission charges | # including SLDC charges | \$ at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	East DISCOM	West DISCOM	Central DISCOM	State
Closing Revenue Surplus for FY 2022-23	0	0	0	0
Revenue Requirement for FY 2024-25	14,174.62	20,579.75	18,024.52	52,778.89
Revenue from existing Tariff in FY 2024-25	14,165.45	20,564.65	18,012.02	52,742.12
Revenue from approved tariff hike @0.07%	14,174.84	20,580.05	18,024.79	52,779.68
Total Revenue Gap/ (Surplus) for FY 2024-25	(0.22)	(0.30)	(0.27)	(0.79)

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Summary
a)	Generation – Tariff Order	X	Latest Tariff Order: FY 2024-25
b)	Transmission – Tariff Order	X	Latest True up Order: FY 2022-23
c)	Distribution – Tariff Order	√	Approved Tariff Hike: ~0.07%
d)	Distribution – True up Order	√	New Regulatory Asset: Nil
2.	Creation of New Regulatory Assets	Nil	Proposed Liquidation Plan: NA
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	X	
Note: Complied (√) Not Complied (X)			



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - MSPGCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	01-Nov-19	01-Nov-19	01-Nov-19	01-Nov-19	-
Tariff Issuance	30-Mar-20	30-Mar-20	30-Mar-20	30-Mar-20	-
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	-
Disposal (in Days)	150	NA	NA	NA	-

1.2. Tariff Order (Transmission) - MSETCL



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	01-Nov-19	01-Nov-19	01-Nov-19	01-Nov-19	-
Tariff Issuance	30-Mar-20	30-Mar-20	30-Mar-20	30-Mar-20	-
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	-
Disposal (in Days)	150	NA	NA	NA	-

1.3. (a) Tariff Order (Distribution) - MSEDCL



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	01-Nov-19	01-Nov-19	01-Nov-19	27-Nov-22	27-Nov-22
Tariff Issuance	30-Mar-20	30-Mar-20	30-Mar-20	31-Mar-23	31-Mar-23
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	150	NA	NA	124	124

1.3. (b) True up Order (Distribution) - MSEDCL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	27-Nov-22	27-Nov-22	27-Nov-22	-
True up Issuance	31-Mar-23	31-Mar-23	31-Mar-23	-
Disposal (in Days)	124	124	124	-

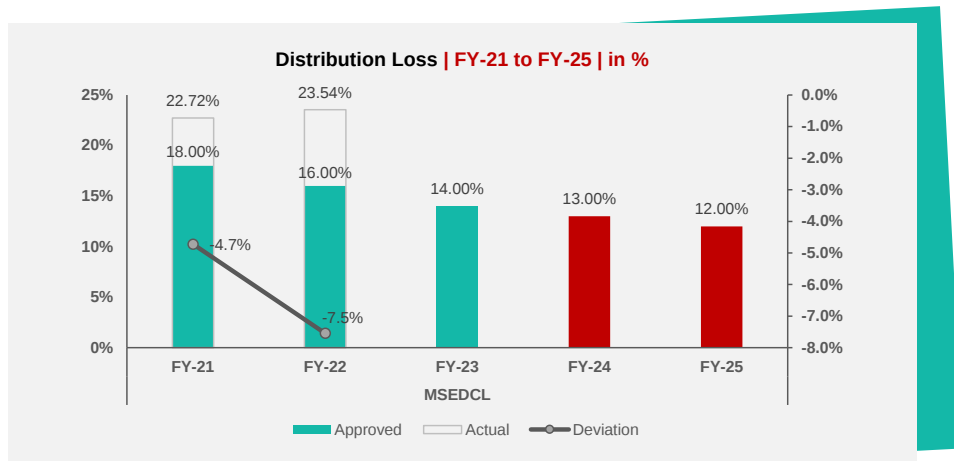
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
MSEDCL	18.00	22.72	16.00	23.54	14.00	-	13.00	12.00
State level	18.00	22.72	16.00	23.54	14.00	-	13.00	12.00

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | excludes transmission loss



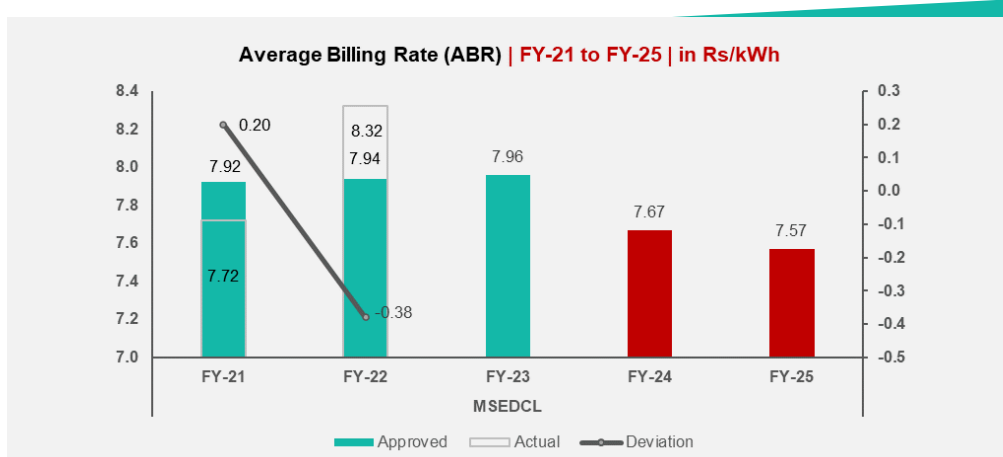
3. Cost Reflective Tariff

3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
MSEDCL	7.92	7.72	8.32	7.94	7.96	-	7.67	7.57
State level	7.92	7.72	8.32	7.94	7.96	-	7.67	7.57

Note: Approved values as per Tariff Order & Actuals as per True up Order

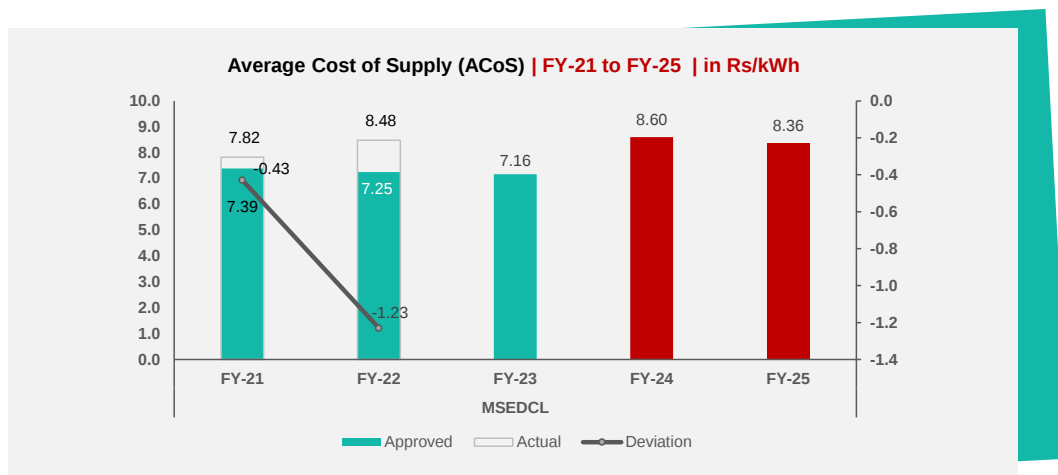


3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
MSEDCL	7.39	7.82	7.25	8.48	7.16	-	8.48	8.36
State level	7.39	7.82	7.25	8.48	7.16	-	8.48	8.36

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



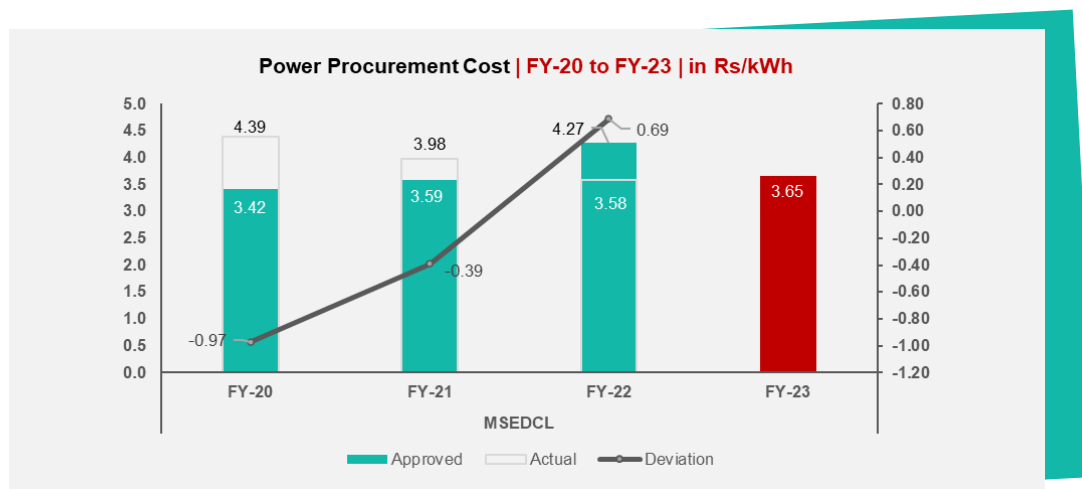
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
MSSEDCL	3.59	3.98	4.27	3.58	3.65	-	4.38
State level	3.59	3.98	4.27	3.58	3.65	-	4.38

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by MERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Expenses	77,449	73,629	3,820
2	Operation & Maintenance Expenses	8,807	8,660	147
3	Depreciation	3,309	2,821	488
4	Interest on Loan Capital	1,116	670	446
5	Interest on Working Capital	163	127	36
6	Interest on Consumer Security deposit	483	446	37
7	Provision for bad and doubtful debts	1,166	731	435

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
8	Other Expenses	346	64	282
9	Intra-State Transmission Charges MSLDC	6,037	8,639	(2,602)
10	Incentives/Discounts	405	405	0
11	Contribution to contingency reserves	200	0	200
12	Opex schemes	2,367	120	2,247
13	Return on equity capital	1,992	1,951	41
14	Additional surcharge refund	180	180	0
15	Revenue gap recovery allowed	7,017	7,017	0
16	Impact of payment to MPECS in future years	21	21	0
17	Incremental Consumption Rebate	549	549	0
18	Aggregate Revenue Requirement	111,607	106,029	5,578
19	Revenue from sales of Power	92,355	92,355	(0)
20	Non-Tariff Income	351	351	0
21	Income from open Access charges	217	217	0
22	Income from Additional surcharges	109.46	109.46	0
23	Total Revenue	93,031	93,032	(0)
24	Revenue Gap	18,576	12,998	5,578

Note: ¢ at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	MSDCL
Net Revenue Requirement	1,05,352
Past Period Revenue Gap	10,000
Total ARR	1,15,352
Total Revenue	92,355
Revenue Gap for FY 2024-25	12,998
Cumulative Revenue Gap upto FY 2024-25 (including Past Period Gap)	22,997
Incremental Revenue at proposed tariff	23,327
Total Revenue [¢]	1,15,682
Cumulative Revenue Surplus upto FY 2024-25	330

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2021-22 Approved Tariff Hike: ~5.6% New Regulatory Asset: Nil Proposed Liquidation Plan: NA
a)	Generation – Tariff Order	X	
b)	Transmission – Tariff Order	X	
c)	Distribution – Tariff Order	√	
d)	Distribution – True up Order	X	
2.	Creation of New Regulatory Assets	Nil	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - MSPDCL[#]

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: State is exempted from issuance of tariff order.



1.2. Tariff Order (Transmission) - MSETCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	02-Jan-20	01-Feb-21	20-Dec-21	14-Dec-22	28-Dec-23
Tariff Issuance	20-Mar-20	26-Apr-21	23-Mar-22	28-Mar-23	14-Jun-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	16-Jun-24
Disposal (in Days)	78	84	93	104	169



1.3. (a) Tariff Order (Distribution) - MSPDCL

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	28-Jan-20	02-Feb-21	24-Dec-21	15-Dec-22	01-Dec-23
Tariff Issuance	20-Mar-20	26-Apr-21	23-Mar-22	28-Mar-23	14-Jun-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	16-Jun-24
Disposal (in Days)	52	83	89	103	171

1.3. (b) True up Order (Distribution) - MSPDCL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	08-Nov-22	08-Nov-22	15-Dec-22	26-Dec-23
True up Issuance	06-Feb-23	03-Feb-23	28-Mar-23	14-Jun-24
Disposal (in Days)	90	87	103	171

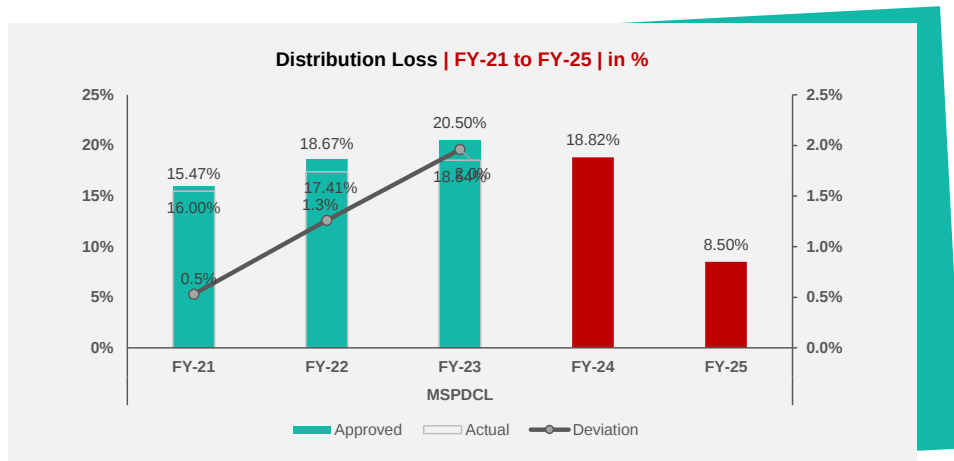
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
MSPDCL	16.00	15.47	18.67	17.41	20.50	18.54	18.82	15.18
State level	16.00	15.47	18.67	17.41	20.50	18.54	18.82	15.18

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | includes transmission loss



3. Cost Reflective Tariff

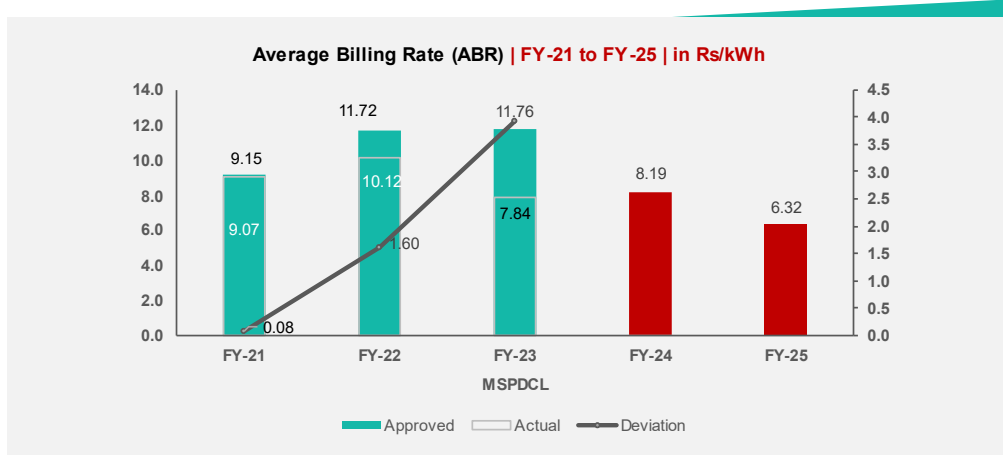
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
MSPDCL	9.15	9.07	11.72	10.12	11.76	7.84	8.19	6.32
State level	9.15	9.07	11.72	10.12	11.76	7.84	8.19	6.32

Note: Approved values as per Tariff Order & Actuals as per True up Order



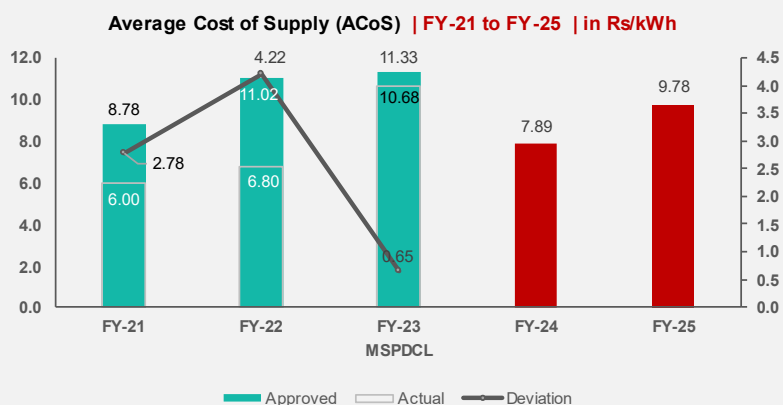
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
MSPDCL	8.78	6.00	11.02	6.80	11.33	10.68	7.89	9.78
State level	8.78	6.00	11.02	6.80	11.33	10.68	7.89	9.78

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



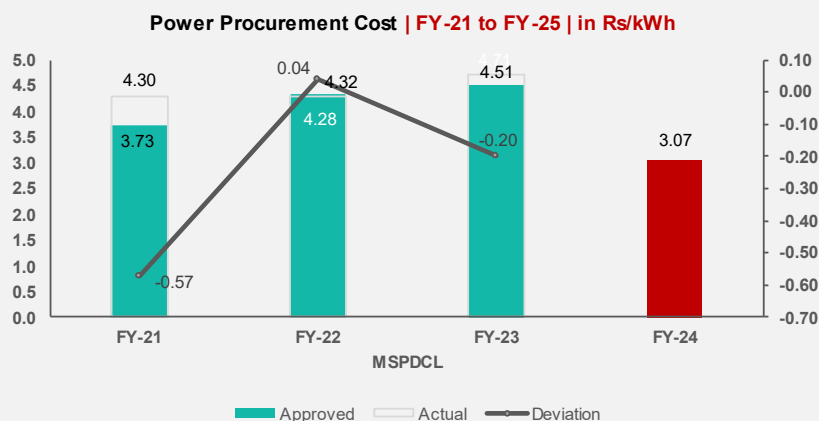
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
MSPDCL	3.73	4.3	4.32	4.28	4.51	4.71	3.07
State level	3.73	4.3	4.32	4.28	4.51	4.71	3.07

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by JERC-Manipur & Mizoram for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Expenses	597	641	(44)
2	Transmission charges	211	187	23
3	O&M Expenses	130	49	82
a)	Employee Expenses	107	43	64
b)	A&G Expenses	8	4	4
c)	R&M Expenses	15	1	13

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
4	Depreciation	21	2	19
5	Interest on Loan	57	6	51
6	Interest on Working Capital	8	7	1
7	Bad Debt	17	0	17
8	Total Cost	1,041	892	149
9	Add: RoE	2	0	1
10	Add: Income Tax	0	0	0
11	Add: Truing up Gap of Past Years	61	0	61
12	Total	1,104	0	1,104
13	Less: Non Tariff Income	11	10	1
14	Aggregate Revenue Requirement (ARR)	1,093	892	201
15	Less: FY2022-23 True-up Surplus	0	47	(47)
16	Revenue from sale of surplus power	40	0	40
17	Revenue at Existing Tariff	597	0	597
18	Revenue Gap / Surplus	(456)	0	(456)
19	Add: Additional Revenue from Tariff Hike	89	0	89
20	Subsidy Requirement	366	0	366
21	Net Aggregate Revenue Requirement	0	836	(836)

Note: * at approved tariff (including sale of surplus power & subsidy support)

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	MSPDCL
Net Revenue Requirement for FY 2024-25	947
Total Revenue	691
Total Expected Revenue gap	256
State Govt. Subsidy Support	366
Tariff subsidy needed for meeting the gap	256

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Summary
a)	Generation – Tariff Order	NA	Latest Tariff Order: FY 2024-25
b)	Transmission – Tariff Order	X	Latest True up Order: FY 2022-23
c)	Distribution – Tariff Order	X	Approved Tariff Hike: Nil
d)	Distribution – True up Order	X	New Regulatory Asset: Nil
2.	Creation of New Regulatory Assets	√	Proposed Liquidation Plan: NA
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	√	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	X	
Note: Complied (√) Not Complied (X)			



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - MePGCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Nov-19	04-Dec-20	30-Nov-21	30-Nov-22	30-Nov-23
Tariff Issuance	25-Mar-20	25-Mar-21	25-Mar-22	30-Mar-23	06-Jun-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Jun-24
Disposal (in Days)	117	111	115	120	189

1.2. Tariff Order (Transmission) - MePTCL



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Nov-19	04-Dec-20	30-Nov-21	30-Nov-22	29-Nov-23
Tariff Issuance	25-Mar-20	25-Mar-21	25-Mar-22	30-Mar-23	06-Jun-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Jun-24
Disposal (in Days)	117	111	115	120	190

1.3. (a) Tariff Order (Distribution) - MePDCL



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Nov-19	04-Dec-20	30-Nov-21	30-Nov-22	29-Nov-23
Tariff Issuance	25-Mar-20	25-Mar-21	25-Mar-22	11-Apr-23	06-Jun-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Jun-24
Disposal (in Days)	117	111	115	132	190

1.3. (b) True up Order (Distribution) - MePDCL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	25-Nov-21	31-Oct-22	31-Mar-23	29-Nov-23
True up Issuance	22-Feb-22	22-Mar-23	13-Nov-23	06-Jun-24
Disposal (in Days)	89	142	227	190

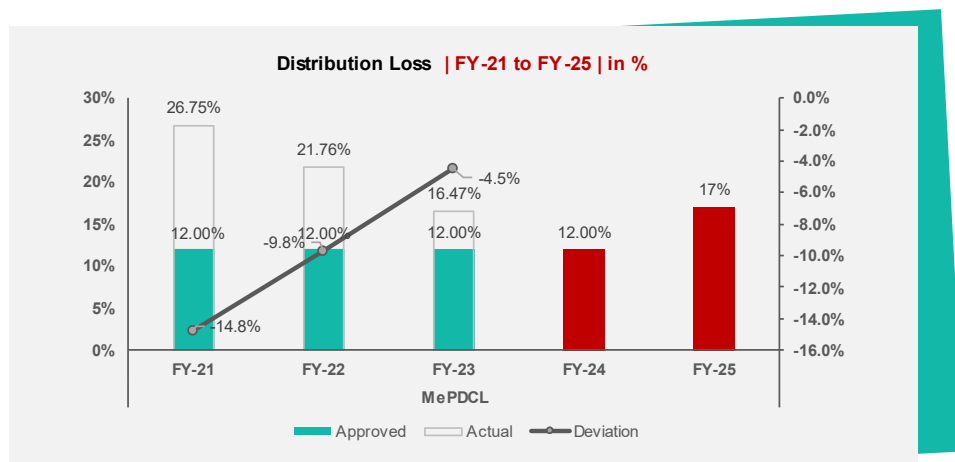
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
MePDCL	12.00	26.75	12.00	21.76	12.00	16.47	12.00	17.00
State level	12.00	26.75	12.00	21.76	12.00	16.47	12.00	17.00

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | excludes transmission loss



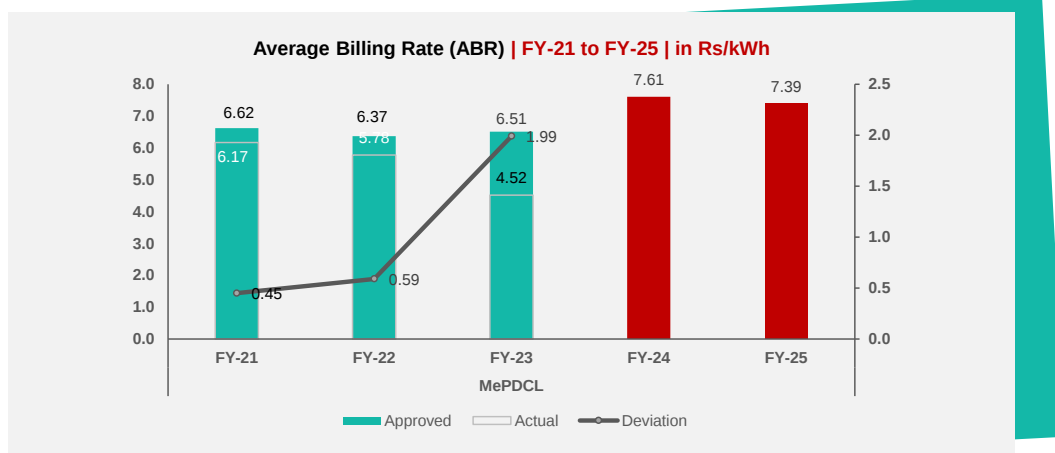
3. Cost Reflective Tariff

3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
MePDCL	6.62	6.17	6.37	5.78	6.51	4.52	7.61	7.39
State level	6.62	6.17	6.37	5.78	6.51	4.52	7.61	7.39

Note: Approved values as per Tariff Order & Actuals as per True up Order

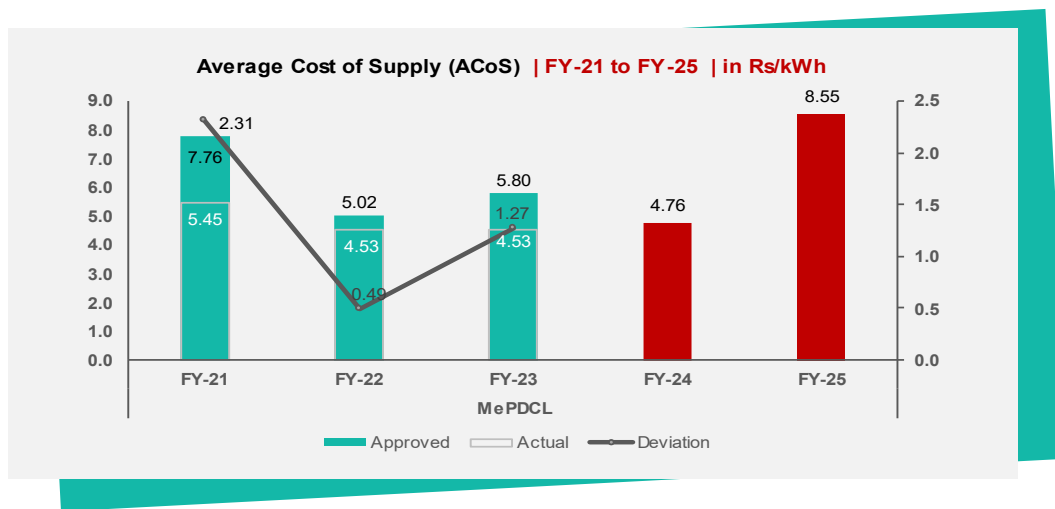


3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
MePDCL	7.76	5.45	5.02	4.53	5.80	4.31	4.76	8.55
State level	7.76	5.45	5.02	4.53	5.80	4.31	4.76	8.55

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale for approved ACoS



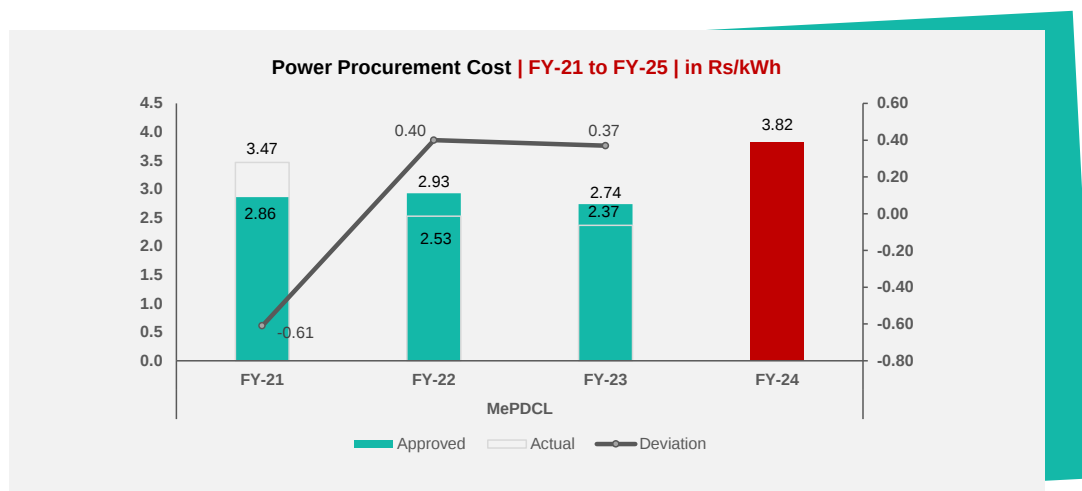
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
MePDCL	2.86	3.47	2.93	2.53	2.74	2.37	3.82
State level	2.86	3.47	2.93	2.53	2.74	2.37	3.82

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by MSERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Cost	1,886	1,404	482
2	Return on Equity	44	7	37
3	Interest and Finance Charges	51	16	35
4	O&M expenses	317	197	119

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
5	Depreciation	55	7	48
6	Interest on Working Capital	51	41	11
7	Total ARR	2,405	1,672	733
8	Less: Non Tariff and Other Income	50	88	(38)
9	Less: Revenue from Sale of Surplus Power	374	169	205
10	Net ARR	1,981	1,415	566

Note: ^s at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	MePDCL
Net Revenue Requirement for FY 2024-25	1,415
Add: Adjustment of Past True ups(Surplus)	46.73
Aggregate Revenue Requirement for FY 2024-25	1301
Total Revenue (including tariff hike)	1,410
Cumulative Revenue Surplus for FY 2024-25	108

5. Summary of Compliances

Sr. No.	Description	Status	Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2022-23 Approved Tariff Hike: Nil New Regulatory Asset: Nil Proposed Liquidation Plan: NA
1.	Tariff Order Issuance - Timeliness		
a)	Generation – Tariff Order	X	
b)	Transmission – Tariff Order	X	
c)	Distribution – Tariff Order	X	
d)	Distribution – True up Order	X	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	

Note: Complied (√) | Not Complied (X)



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) – PED (Mizoram)

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	20-Dec-19	28-Dec-20	05-Jan-22	12-Jan-23	16-Jan-24
Tariff Issuance	20-Mar-20	26-Mar-21	23-Mar-22	28-Mar-23	15-Mar-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	91	88	77	75	59

1.2. Tariff Order (Transmission)# - PED (Mizoram)



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: State is exempted from issuance of tariff order.

1.3. (a) Tariff Order (Distribution) - PED (Mizoram)



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	20-Dec-19	28-Dec-20	05-Jan-22	12-Jan-23	16-Jan-24
Tariff Issuance	20-Mar-20	26-Mar-21	23-Mar-22	28-Mar-23	15-Mar-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	91	88	77	75	59

1.3. (b) True up Order (Distribution) - PED (Mizoram)

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	28-Dec-20	05-Jan-22	12-Jan-23	16-Jan-24
True up Issuance	26-Mar-21	23-Mar-22	28-Mar-23	15-Mar-24
Disposal (in Days)	88	77	75	59

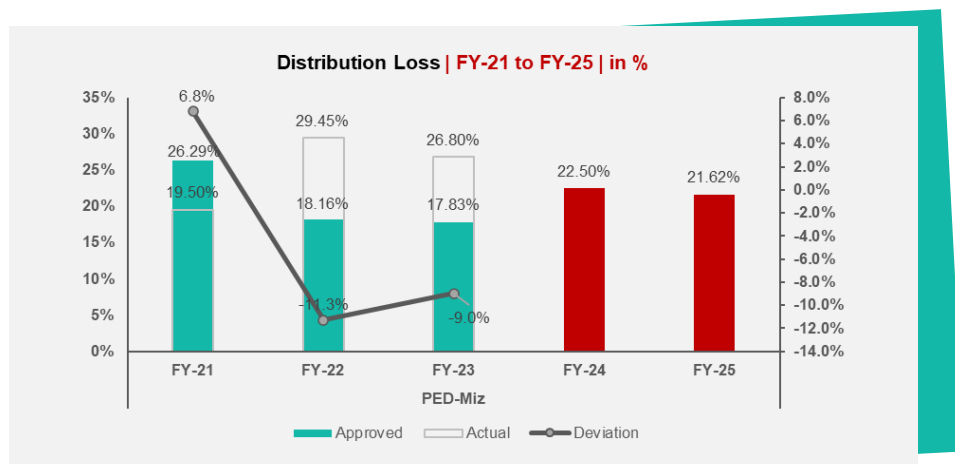
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
PED-Mizoram	26.29	19.50	18.16	29.45	17.83	26.80	22.50	21.62
State level	26.29	19.50	18.16	29.45	17.83	26.80	22.50	21.62

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | excludes transmission loss



3. Cost Reflective Tariff

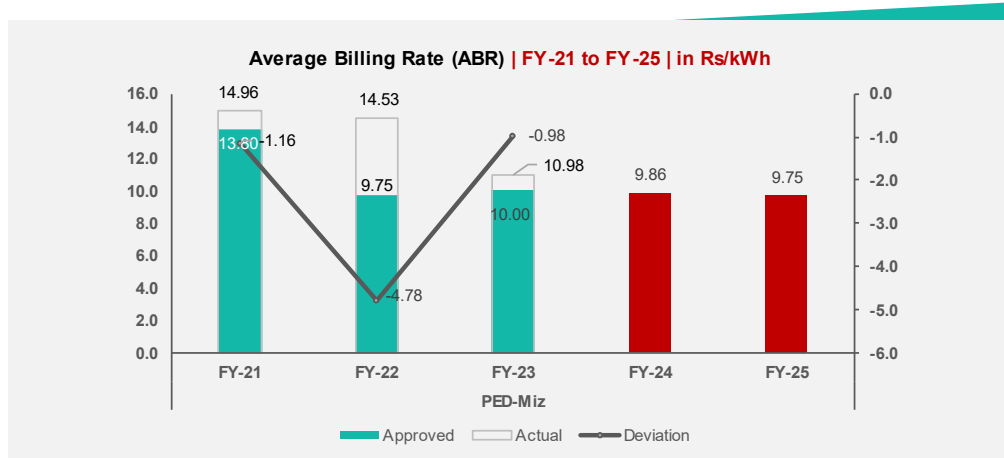
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
PED-Mizoram	13.80	14.96	9.75	14.53	10.00	10.98	9.86	9.75
State level	13.80	14.96	9.75	14.53	10.00	10.98	9.86	9.75

Note: Approved values as per Tariff Order & Actuals as per True up Order



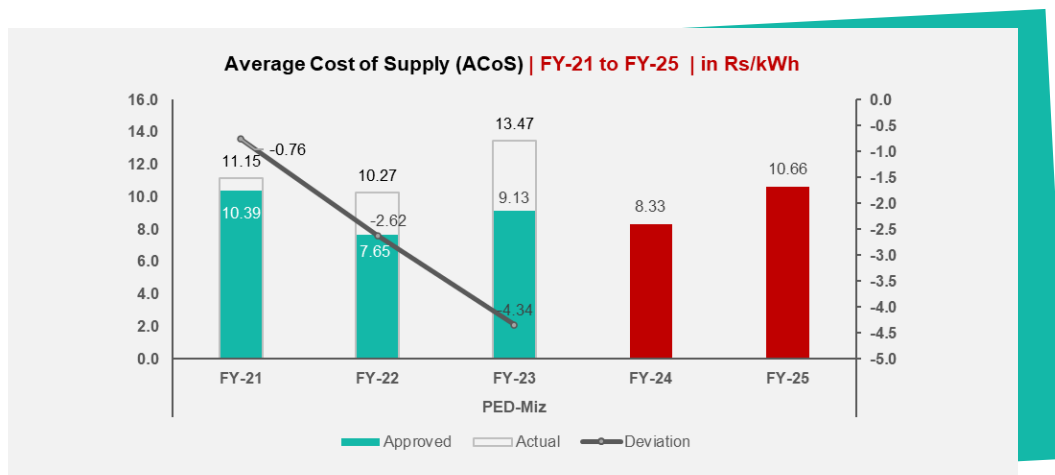
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
PED-Mizoram	10.39	11.15	7.65	10.27	9.13	13.47	8.33	7.78
State level	10.39	11.15	7.65	10.27	9.13	13.47	8.33	7.78

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



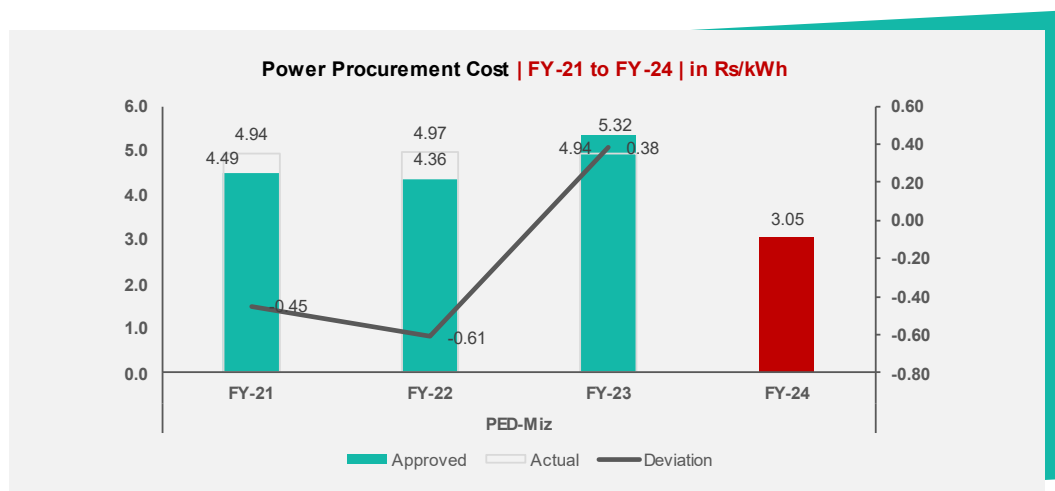
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
PED-Mizoram	4.49	4.94	4.36	4.97	5.32	4.94	3.05
State level	4.49	4.94	4.36	4.97	5.32	4.94	3.05

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by JERC-Manipur & Mizoram for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Cost of Fuel	0	0	0
2	Cost of Generation	14	9	4
3	Cost of Power Purchase	512	495	17
4	Operation & Maintenance Exps	151	150	1
a)	a) Employee Cost	136	136	0
b)	b) Repairs & maintenance	10	10	0
c)	c) Administrative & General Expenses	5	4	1

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
5	Inter-State Transmission charges	58	58	0
6	Intra- state Transmission Charges	48	46	3
7	Interest on Loan	0	0	0
8	Depreciation	2	2	0
9	Interest on Working Capital	10	0	10
10	Return on Equity	0	0	0
11	Provision for Bad Debt	0	0	0
12	Contingency Res. Fund contribution	0	0	0
13	Total Revenue Requirement	794	759	35
14	Less: Non-Tariff Income	12	12	0
15	Less: Efficiency Gains	0	2	(2)
16	Less: 1/3rd True-Up surplus of FY 2022-23	0	15	(15)
17	Net ARR requirement [13- (14 to 16)]	782	730	52
18	Less: Revenue from OSS/ IEX Sales	137	96	42
19	ARR after Revenue from Outside state sales	645	635	10
20	Revenue from Retail Sales	433	437	(4)
21	Revenue Surplus/ (Deficit) (20-19)	211	197	14
22	Tariff subsidy from Govt.	0	197	(197)
23	Unmet Revenue Gap	0	0	0

Note: [§] at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	PED-Mizoram
Opening Revenue Gap for FY 2023-24	-
Net Revenue Requirement for FY 2024-25	730
Total Revenue	437
State Govt. Subsidy Support	197
Cumulative Revenue Gap for FY 2024-25	-

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2022-23 Approved Tariff Hike: Nil New Regulatory Asset: Nil Proposed Liquidation Plan: NA
a)	Generation – Tariff Order	√	
b)	Transmission – Tariff Order	NA	
c)	Distribution – Tariff Order	√	
d)	Distribution – True up Order	√	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	

Note: Complied (√) | Not Complied (X)



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) – DoP (Nagaland)[#]

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: State exempted from issuance of tariff order



1.2. Tariff Order (Transmission)[#] - DoP Nagaland

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: State exempted from issuance of tariff order



1.3. (a) Tariff Order (Distribution) - DoP (Nagaland)

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Nov-18	29-Nov-18	12-Apr-22	21-Dec-22	21-Dec-23
Tariff Issuance	20-Mar-20	20-Mar-20	02-Jun-22	27-Mar-23	13-Mar-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Jul-22	01-Apr-23	01-Apr-24
Disposal (in Days)	477	477	51	96	83

1.3. (b) True up Order (Distribution) - DoP (Nagaland)

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	26-Jun-23	26-Jun-23	26-Jun-23	21-Dec-23
True up Issuance	04-Aug-23	04-Aug-23	04-Aug-23	13-Mar-24
Disposal (in Days)	39	39	39	83

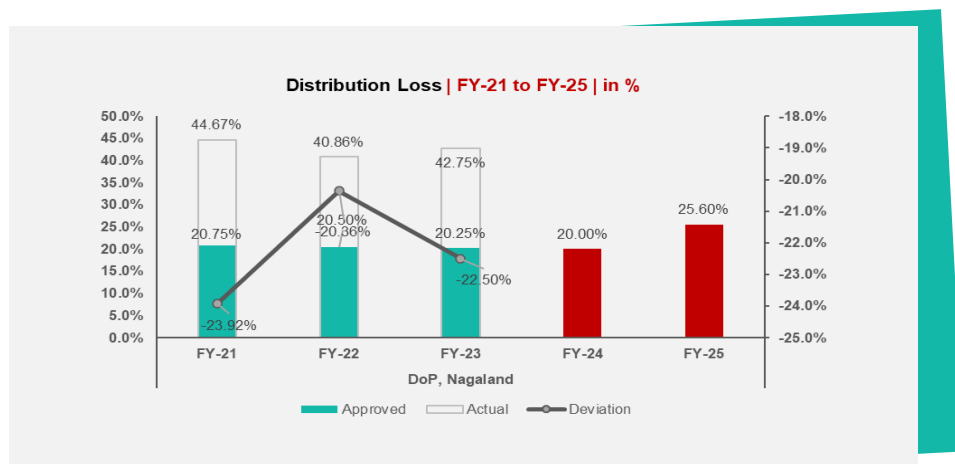
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DoP-Nagaland	20.75	44.67	20.50	40.86	20.25	42.75	20.00	25.60
State level	20.75	44.67	20.50	40.86	20.25	42.75	20.00	25.60

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | excludes transmission loss



3. Cost Reflective Tariff

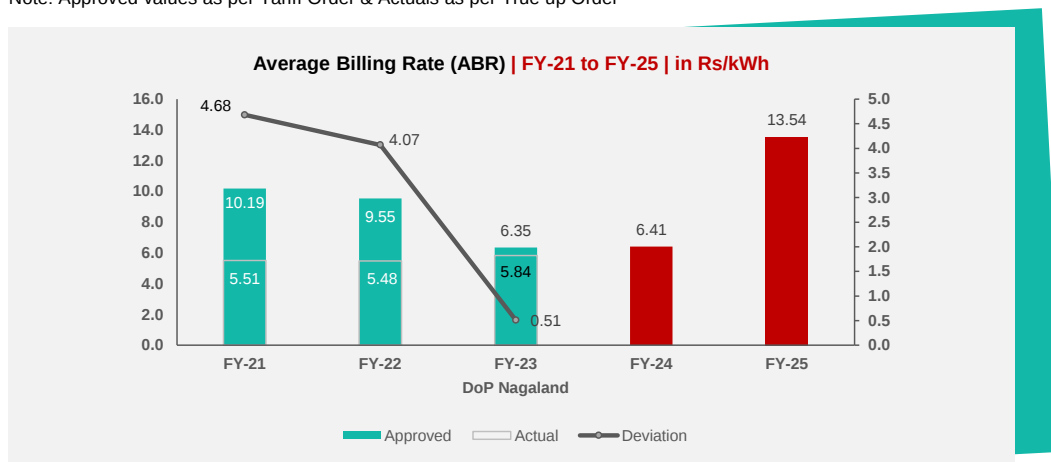
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DoP-Nagaland	10.19	5.51	9.55	5.48	6.35	5.84	6.41	13.54
State level	10.19	5.51	9.55	5.48	6.35	5.84	6.41	13.54

Note: Approved values as per Tariff Order & Actuals as per True up Order



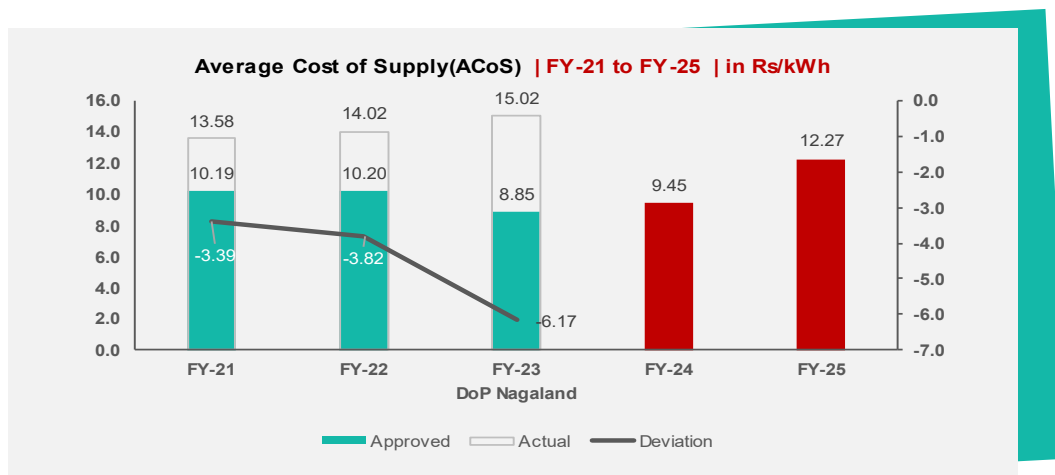
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DoP-Nagaland	10.19	13.58	10.20	14.02	8.85	15.02	9.45	12.27
State level	10.19	13.58	10.20	14.02	8.85	15.02	9.45	12.27

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



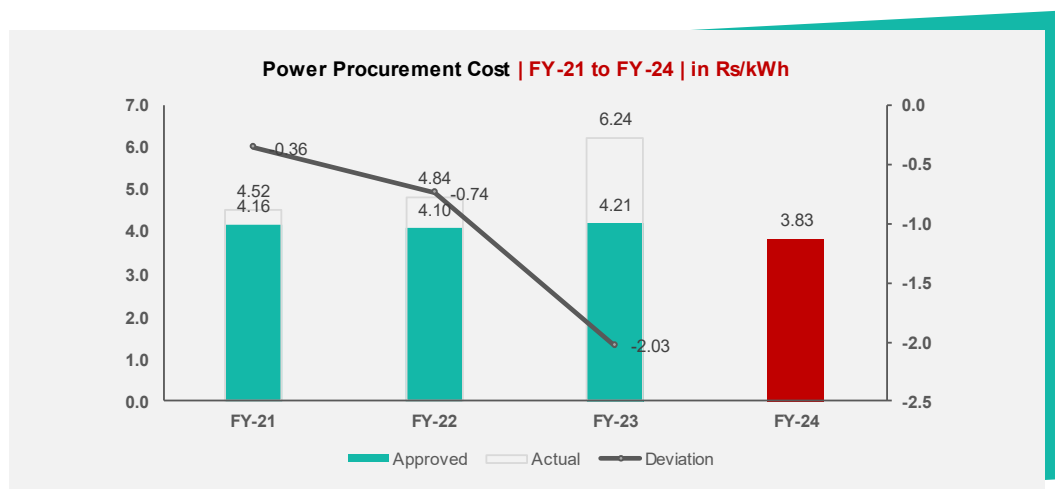
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
DoP-Nagaland	4.16	4.52	4.10	4.84	4.21	6.24	3.83
State level	4.16	4.52	4.10	4.84	4.21	6.24	3.83

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by NERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Cost of power purchase	474	470	4
2	Transmission charges	112	112	0
3	Total cost of power purchase	586	582	4
4	Cost of Generation	16	16	0
5	Employee Expenses	191	191	0
6	Repair & Maintenance Expenses	19	19	0
7	Administration & General Expenses	4	4	0

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
8	Total O & M Expenses	215	215	0
9	Depreciation	85	85	0
10	Total Revenue Requirement	902	898	4
11	Less: Non-Tariff Income	16	16	0
12	Less: Surplus of FY 2022-23	0	15	(15)
13	Net Revenue Requirement	885.82	867	19

Note: ₹ at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	DoP-Nagaland
Net Revenue Requirement	867
Revenue from sale of energy at Existing Tariff	525
Revenue Subsidy- Govt. of Nagaland	214
Revenue Surplus/(Gap) for the Year	(127.62)
Revenue from Revised tariff	539.87
Revenue gap for FY 2024-25	Nil

5. Summary of Compliances

Sr. No.	Description	Status	Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2022-23 Approved Tariff Hike: ~3% New Regulatory Asset: Nil Proposed Liquidation Plan: NA
1.	Tariff Order Issuance - Timeliness		
a)	Generation – Tariff Order	NA	
b)	Transmission – Tariff Order	NA	
c)	Distribution – Tariff Order	√	
d)	Distribution – True up Order	√	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	NA	

Note: Complied (√) | Not Complied (X)

1. Tariff Order Issuance Timelines



1.1. Tariff Order (Generation) – OHPC/ OHPGCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	28-Nov-19	27-Nov-20	30-Nov-21	25-Nov-22	29-Nov-23
Tariff Issuance	22-Apr-20	26-Mar-21	24-Mar-22	23-Mar-23	13-Feb-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	146	119	114	118	76

1.2. Tariff Order (Transmission) - OPTCL



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Nov-19	01-Dec-20	30-Nov-21	30-Nov-22	36-Nov-23
Tariff Issuance	21-Apr-20	26-Mar-21	24-Mar-22	23-Mar-23	13-Feb-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	143	115	114	113	75

1.3. (a) Tariff Order (Distribution) - TPCODL/ TPNODL/ TPSODL/ TPWODL



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	03-Dec-19	01-Dec-20	29-Nov-21	30-Nov-22	30-Nov-23
Tariff Issuance	22-Apr-20	26-Mar-21	24-Mar-22	23-Mar-23	13-Feb-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	141	115	115	113	75

1.3. (b) True up Order (Distribution) - TPCODL/ TPNODL/ TPSODL/ TPWODL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	-	30-Nov-22	30-Nov-22	30-Nov-23
True up Issuance	-	23-Mar-23	23-Mar-23	13-Feb-24
Disposal (in Days)	-	113	113	75

Note: Partial True up for FY 2020-21 & FY 2021-22 is done in Tariff Order for FY25 dt. 13th Feb 2024

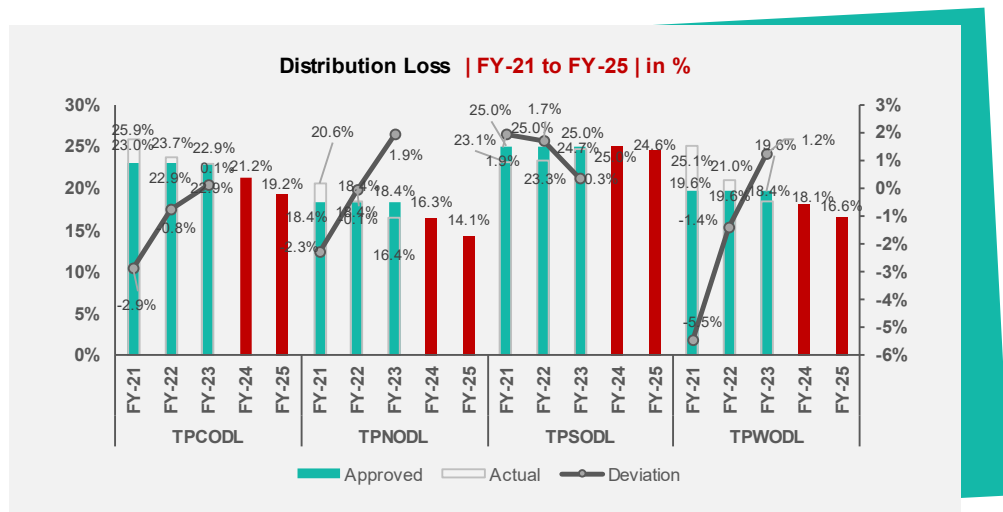
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
TPCODL	23.00	25.90	22.93	23.85	22.93	22.85	21.21	19.19
TPNODL	18.35	20.63	18.35	18.40	18.35	16.43	16.25	14.14
TPSODL	25.00	23.07	25.00	23.34	25.00	24.67	25.00	24.59
TPWODL	19.60	25.07	19.60	21.02	19.60	18.40	18.08	16.57
State level	21.36	24.17	21.24	21.76	21.25	20.12	19.58	17.97

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

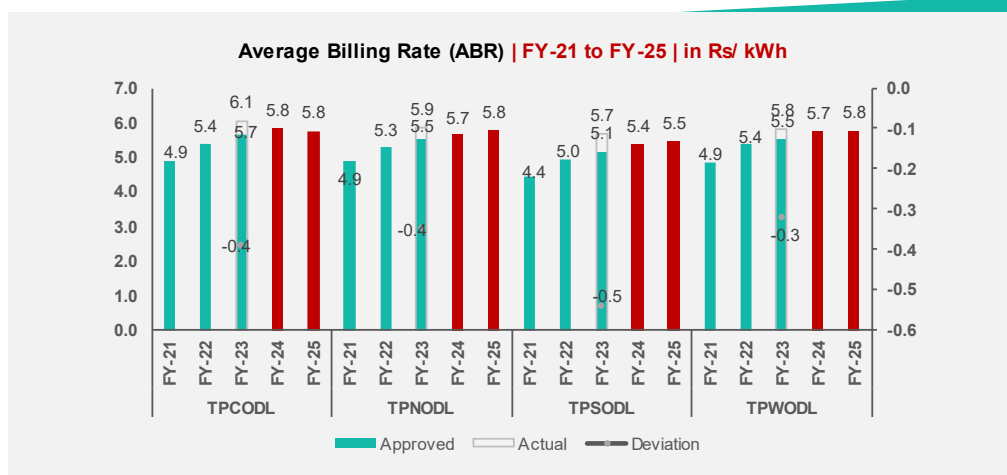
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
TPCODL	4.90	-	5.36	-	5.66	6.05	5.83	5.76
TPNODL	4.90	-	5.30	-	5.50	5.85	5.66	5.78
TPSODL	4.43	-	4.95	-	5.14	5.68	5.39	5.45
TPWODL	4.86	-	5.36	-	5.51	5.83	5.74	5.76
State level	4.82	-	5.29	-	5.50	5.88	5.71	5.73

Note: Approved values as per Tariff Order & Actuals as per True up Order



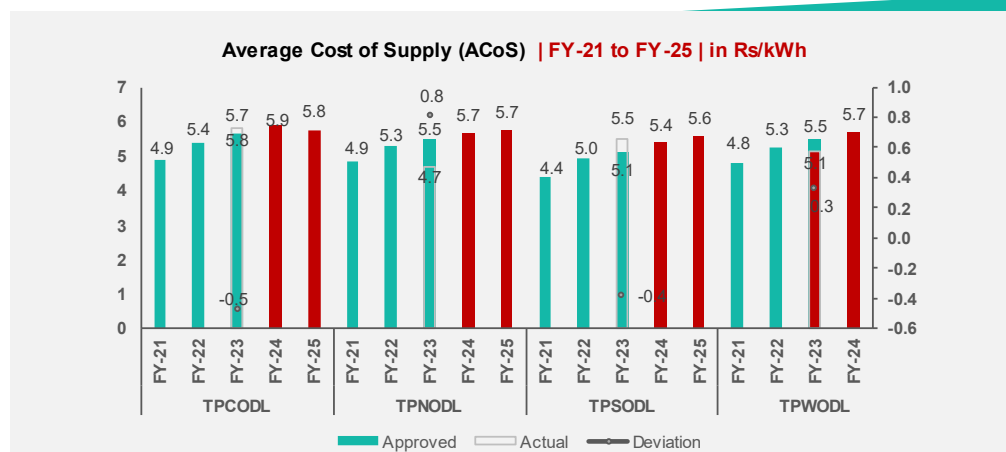
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
TPCODL	4.87	-	5.36	-	5.66	5.83	5.87	5.76
TPNODL	4.86	-	5.30	-	5.49	4.68	5.66	5.74
TPSODL	4.41	-	4.95	-	5.13	5.51	5.39	5.56
TPWODL	4.81	-	5.25	-	5.46	5.13	5.69	5.86
State level	4.79	-	5.25	-	5.48	5.26	5.70	5.76

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale



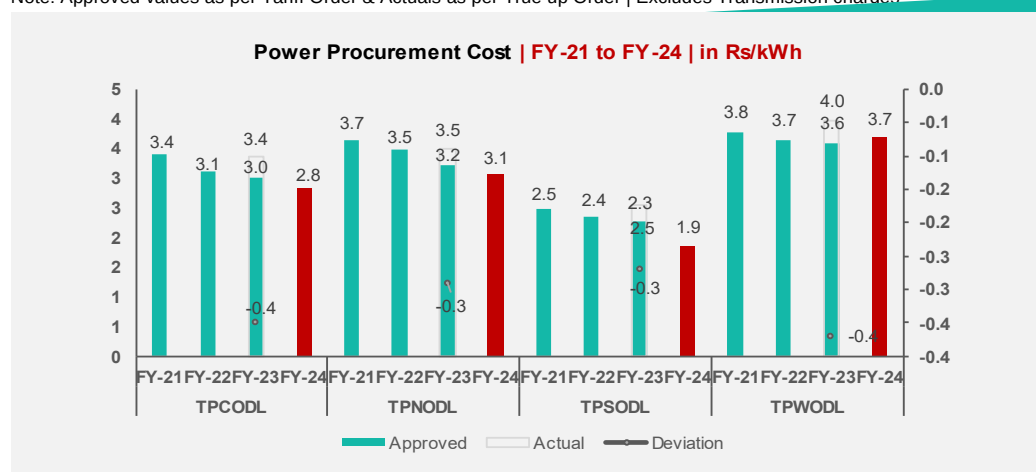
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
TPCODL	3.39	-	3.11	-	3.00	3.25	2.81
TPNODL	3.65	-	3.48	-	3.21	3.50	3.06
TPSODL	2.48	-	2.35	-	2.27	2.54	1.86
TPWODL	3.78	-	3.65	-	3.60	3.97	3.68
State level	3.44	-	3.24	-	3.12	3.50	3.59

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by OERC for FY 2024-25, are given below:

Sr. No.	Particulars	TPWODL			TPNODL			TPSODL			TPCODL			State		
		Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Cost of Power Purchase	4,492	4,556	(64)	2,734	2,857	(123)	1,033	985	48	3,753	3,942	(188)	12,012	12,339	(327)
2	Transmission Cost	276	287	(10)	196	196	(0)	118	118	(0)	295	300	(5)	886	901	(15)
3	SLDC Cost	2	2	(0)	1	2	(0)	1	1	(0)	2	2	(1)	6	7	(2)
4	Employee costs	627	544	83	550	524	26	575	501	74	885	814	71	2,637	2,383	253
5	Repair & Maintenance exp.	337	244	93	321	230	91	194	165	29	358	262	96	1,210	901	309
6	A & G Expenses	246	169	77	134	129	6	131	121	11	234	152	82	746	570	175
7	Provision for Bad & Doubtful Debts	58	57	0	40	40	0	21	20	1	58	58	(0)	177	176	1
8	Depreciation	126	82	44	97	56	42	99	67	32	138	99	39	460	304	156
9	Interest on loan and S.D	198	190	8	177	126	51	101	82	18	214	194	20	689	591	98
10	Less: Employee cost capitalized	20	20	0	17	17	0	36	36	0	29	29	(0)	102	102	(0)
11	Less: Interest Capitalized	14	14	0			0			0			0	14	14	0
12	Return on equity	135	95	41	103	69	34	90	73	17	119	116	3	447	352	95
13	Tax on ROE	46	26	19	34	19	16	30	20	10	40	32	8	150	97	54
14	Carrying Cost on Regulatory Asset	1	0	1	9		9			0			0	10	0	10
15	True up	(371)	0	(371)			0			0			0	(371)	0	(371)
16	Less: Miscellaneous Receipt/ Non-tariff Income	386	386	0	207	207	1	55	55	0	114	114	0	762	761	1
17	BSP Surcharge		(409)	409			0			0			0	0	(409)	409
18	Total Revenue Requirement	5,752	5,833	(81)	4,173	4,023	150	2,303	2,064	239	5,953	5,828	125	18,181	17,747	434
19	Expected Revenue^s	5,751	5,739	13	4,049	4,049	(0)	2,077	2,024	54	5,814	5,826	(12)	17,692	17,638	54
20	Revenue Gap/ (Surplus)	(1)	(95)	93	(124)	27	(151)	(226)	(40)	(186)	(139)	(1)	(137)	(490)	(109)	(380)
21	Net Revenue Gap/ Surplus		(504)	504		27	(27)		(40)	40		(1)	1	0	(518)	518
22	Allowed cumulative true up upto FY23		510	(510)			0		22	(22)		6	(6)	0	537	(537)
23	Surplus after True up		6	(6)		27	(27)		(18)	18		4	(4)	0	19	(19)

Note: ^s at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	TPWODL	TPNODL	TPSODL	TPCODL	State
Total Revenue Requirement	5,833	4,023	2,064	5,828	17,747
Expected Revenue ^s	5,739	4,049	2,024	5,826	17,638
Revenue Gap/ (Surplus) for FY 2024-25	95	(27)	40	2	109

5. Summary of Compliances

Sr. No.	Description	Status
1.	Tariff Order Issuance - Timeliness	
a)	Generation – Tariff Order	√
b)	Transmission – Tariff Order	√
c)	Distribution – Tariff Order	√
d)	Distribution – True up Order	√
2.	Creation of New Regulatory Assets	Nil
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	NA
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	NA

Note: Complied (√) | Not Complied (X)

Summary

Latest Tariff Order: FY 2024-25

Latest True up Order: FY 2022-23

Approved Tariff Hike: Nil

New Regulatory Asset: Nil

Proposed Liquidation Plan: NA



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - PPCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	22-Nov-19	24-Nov-20	24-Nov-21	26-Dec-22	23-Nov-23
Tariff Issuance	18-May-20	07-Apr-21	31-Mar-22	28-Mar-23	NA
Tariff Applicability	01-Jun-20	01-Apr-21	01-Apr-22	01-Apr-23	NA
Disposal (in Days)	178	134	127	92	NA

1.2. Tariff Order (Transmission) # - PED



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: State exempted from issuance of tariff order

1.3. (a) Tariff Order (Distribution) - PED



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	06-Dec-19	24-Nov-20	07-Dec-21	26-Dec-22	01-Dec-23
Tariff Issuance	18-May-20	07-Apr-21	31-Mar-22	30-Mar-23	12-Jun-24
Tariff Applicability	01-Jun-20	01-Apr-21	01-Apr-22	01-Apr-23	16-Jun-24
Disposal (in Days)	164	134	114	94	194

1.3. (b) True up Order (Distribution) - PED

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	24-Nov-20	07-Dec-21	26-Dec-22	01-Dec-23
True up Issuance	07-Apr-21	31-Mar-22	30-Mar-23	12-Jun-24
Disposal (in Days)	134	114	94	194

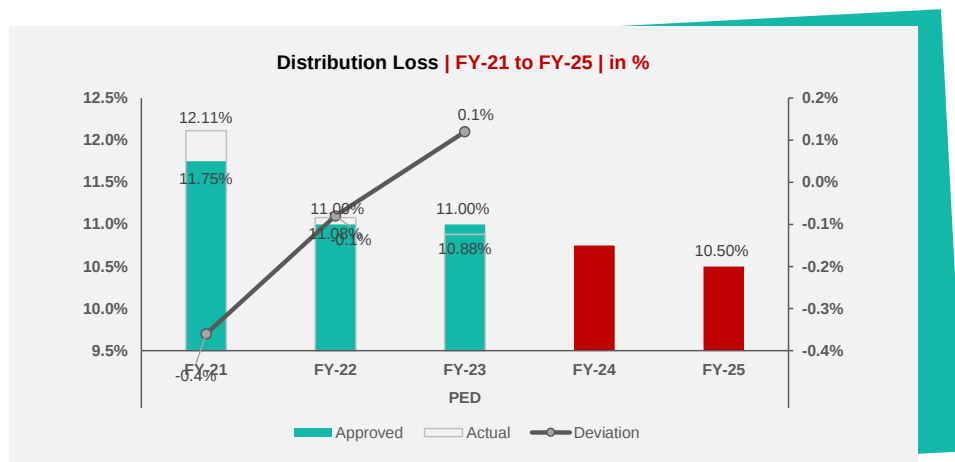
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
PED	11.75	12.11	11.00	11.08	10.75	10.88	11.00	10.50
UT level	11.75	12.11	11.00	11.08	10.75	10.88	11.00	10.50

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | includes transmission loss



3. Cost Reflective Tariff

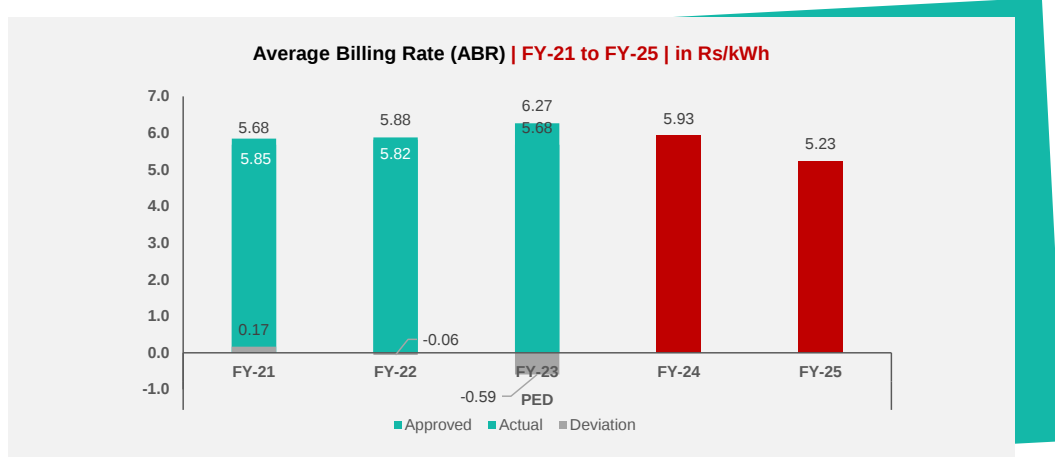
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
PED	5.85	5.68	5.82	5.88	5.68	6.27	5.93	5.23
UT level	5.85	5.68	5.82	5.88	5.68	6.27	5.93	5.23

Note: Approved values as per Tariff Order & Actuals as per True up Order



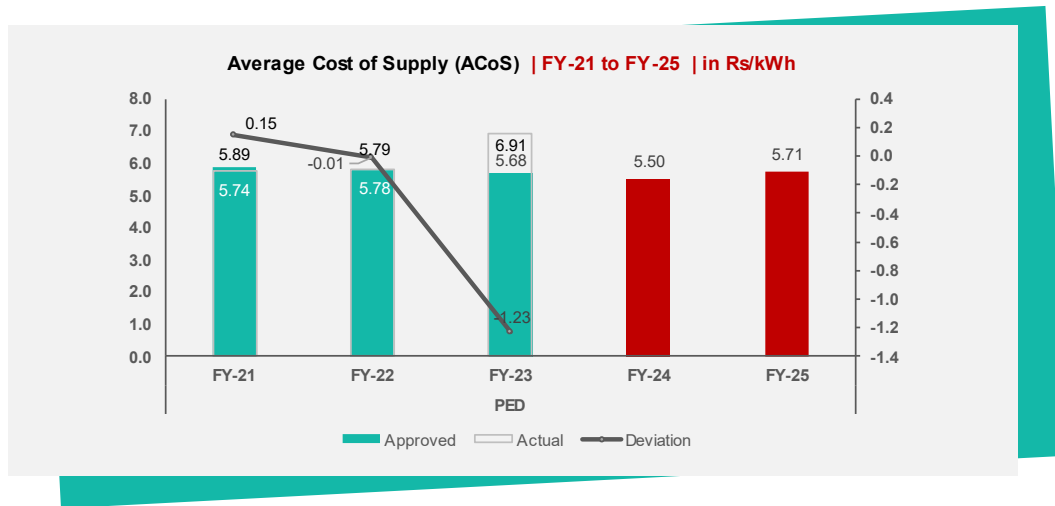
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
PED	5.89	5.74	5.78	5.79	5.50	6.88	5.68	5.71
UT level	5.89	5.74	5.78	5.79	5.50	6.88	5.68	5.71

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale



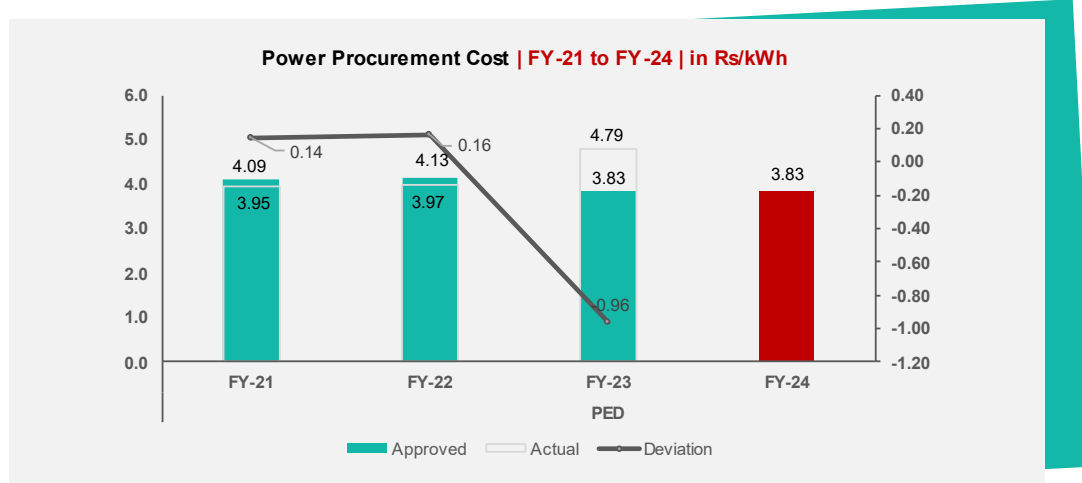
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
PED	4.09	3.95	4.13	3.97	3.83	4.79	3.83
UT level	4.09	3.95	4.13	3.97	3.83	4.79	3.83

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by JERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Cost of power purchase	1,733	1,825	(92)
2	Employee Costs	125	60	65
a)	Administration and General Expenses	16	17	(0)
b)	R&M expenses	11	11	0
c)	Depreciation	27	41	(14)
3	Interest & Finance Charges	15	15	(1)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
4	Interest on CSD	12	18	(7)
5	Interest on Working Capital	5	0	5
6	Return on Equity	51	51	0
7	Total Revenue Requirement	1,994	2,038	(44)
8	Less: Non- Tariff Income	10	28	(18)
9	Net Aggregate Revenue Requirement	1,984	2,009	(26)

Note: \$ at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	PED
Net Revenue Requirement	2009
Revenue from Retail Sales at revised Tariff without regulatory surcharge	2010
Net Gap /(Surplus)	(1)
Previous year Gap	612
Carrying cost @8 % for 2 years	27
Gap with carrying cost (6)	639
Regulatory Surcharge @10%	193
Net Gap /(Surplus)	445

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Latest Tariff Order: FY 2024-25
a)	Generation – Tariff Order	X	Latest True up Order: FY 2022-23
b)	Transmission – Tariff Order	NA	Approved Tariff Hike: ~7.94%
c)	Distribution – Tariff Order	X	New Regulatory Asset: Nil
d)	Distribution – True up Order	X	Proposed Liquidation Plan: Yes
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	√	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	

Note: Complied (√) | Not Complied (X)



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - PSPCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	12-Dec-19	11-Dec-20	03-Dec-19	-	-
Tariff Issuance	01-Jun-20	28-May-21	31-Mar-20	-	-
Tariff Applicability	01-Jun-20	01-Jun-21	01-Apr-22	-	-
Disposal (in Days)	172	168	119	-	-



1.2. Tariff Order (Transmission) - PSTCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	01-Dec-19	01-Dec-20	01-Dec-21	29-Nov-22	30-Nov-23
Tariff Issuance	01-Jun-20	28-May-21	31-Mar-22	15-May-23	14-Jun-24
Tariff Applicability	01-Jun-20	01-Jun-21	01-Apr-22	01-Apr-23	16-Jun-24
Disposal (in Days)	183	178	120	167	197



1.3. (a) Tariff Order (Distribution) - PSPCL

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	12-Dec-19	11-Dec-20	03-Dec-21	30-Nov-22	30-Nov-23
Tariff Issuance	01-Jun-20	28-May-21	31-Mar-22	15-May-23	14-Jun-24
Tariff Applicability	01-Jun-20	01-Jun-21	01-Apr-22	01-Apr-23	16-Jun-24
Disposal (in Days)	172	168	118	166	197

1.3. (b) True up Order (Distribution) - PSPCL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	11-Dec-20	03-Dec-21	30-Nov-22	30-Nov-23
True up Issuance	28-May-21	31-Mar-22	15-May-23	14-Jun-24
Disposal (in Days)	168	118	166	197

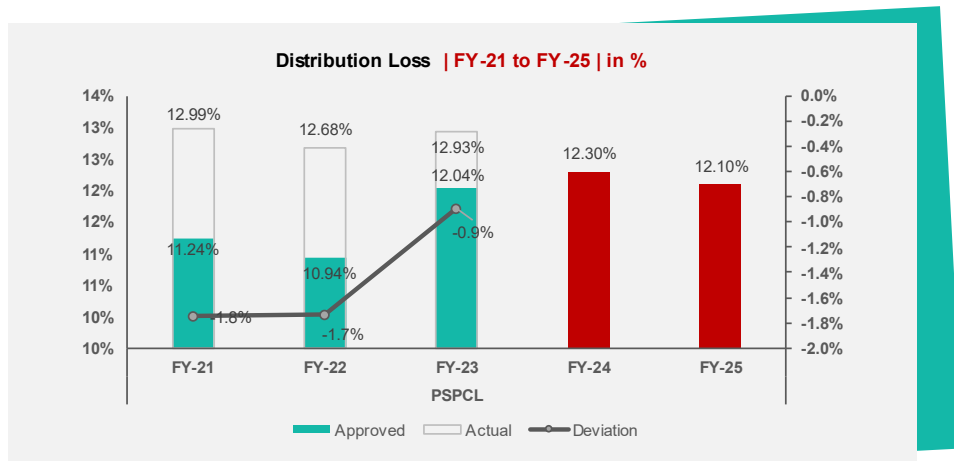
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
PSPCL	11.24	12.99	10.94	12.68	12.04	12.93	12.30	12.10
State level	11.24	12.99	10.94	12.68	12.04	12.93	12.30	12.10

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | excludes transmission loss



3. Cost Reflective Tariff

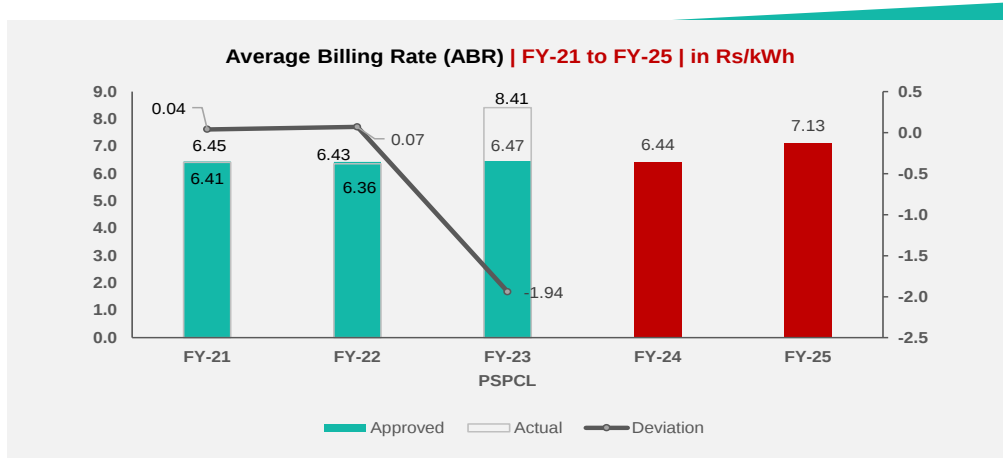
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs. / kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
PSPCL	6.45	6.41	6.43	6.36	6.47	8.34	6.44	7.13
State level	6.45	6.41	6.43	6.36	6.47	8.34	6.44	7.13

Note: Approved values as per Tariff Order & Actuals as per True up Order



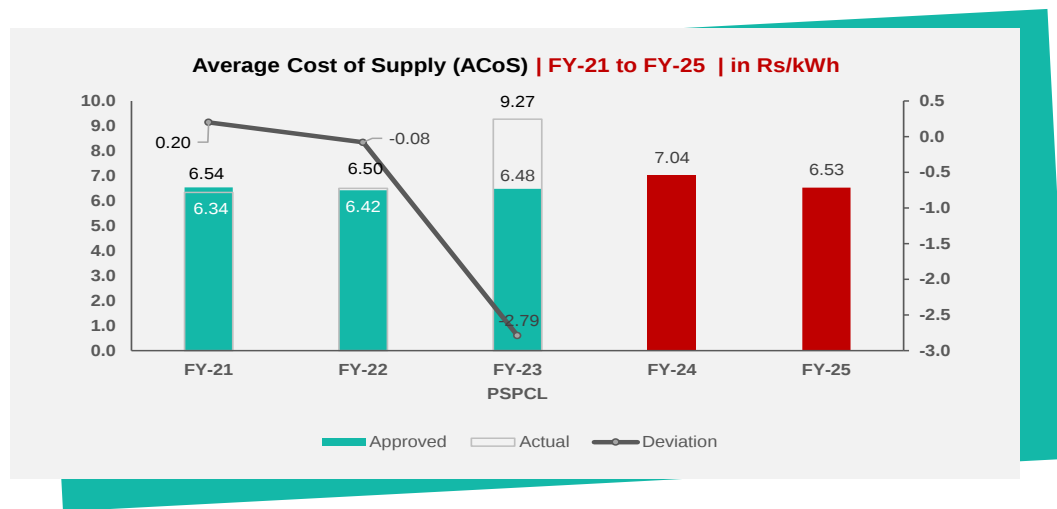
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
PSPCL	6.54	6.34	6.42	6.50	6.48	9.27	7.04	6.53
State level	6.54	6.34	6.42	6.50	6.48	9.27	7.04	6.53

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



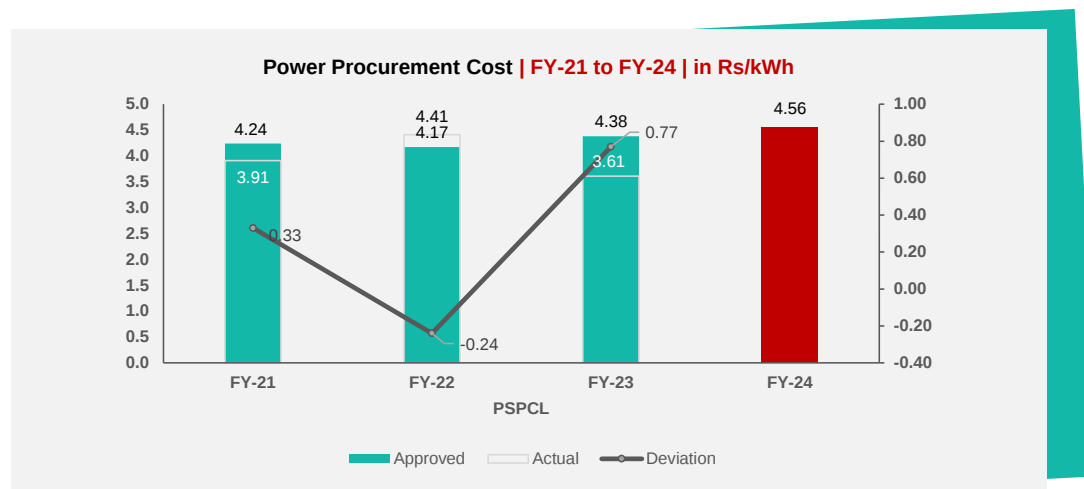
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
PSPCL	4.24	3.91	4.17	4.41	4.38	3.61	4.56
State level	4.24	3.91	4.17	4.41	4.38	3.61	4.56

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by PSERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Cost	29,625	29,625	0
2	Employee Expenses	3,714	6,191	(2,476)
3	A&G Expenses	86	171	(86)
4	R&M Expenses	36	361	(325)
5	Depreciation	111	1,115	(1,003)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
6	Interest & Finance Charges	21	211	(190)
7	Interest on Consumer Security Deposit	108	120	(12)
8	Return on Equity	59	589	(530)
9	Interest on Working Capital	104	116	(12)
10	Intra-State Transmission Charges	1,684	1,684	0
11	Provision for DSM fund	0	0	0
12	Prior period expense	0	0	0
13	Total Revenue Requirement	35,549	40,182	(4,634)
14	Less: Non-Tariff Income	1,052	1,169	(117)
15	Net Revenue Requirement	34,497	39,014	(4,517)

Note: § at approved tariff | *including Impact of Past years gap etc

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	PSPCL
Net Revenue Requirement	44,239
Revenue from existing tariff	47,813
Surplus	3,574
Cumulative Gap: (Surplus)/ Deficit up to FY2022-23	4,072
Impact of True-up of PSPCL's CAPEX for 2nd control period	24
PSTCL Revenue Gap and Carrying cost for FY 2022-23 and impact of true up of Capex of 2nd control period	133
Impact of Review Petition No. 04 of 2023	47
Cumulative Gap	654

Note: § at approved tariff | *including Impact of Past years gap etc.

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Latest Tariff Order: FY 2024-25
a)	Generation – Tariff Order	X	Latest True up Order: FY 2022-23
b)	Transmission – Tariff Order	X	Approved Tariff Hike: 1.4%
c)	Distribution – Tariff Order	X	New Regulatory Asset: Nil
d)	Distribution – True up Order	X	Proposed Liquidation Plan: NA
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	√	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	

Note: Complied (√) | Not Complied (X)

1. Tariff Order Issuance Timelines



1.1. Tariff Order (Generation) - RRVUNL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	-	-	-	-	-
Tariff Issuance	11-Sep-20	15-Dec-21	02-May-22	-	23-Jul-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	-	-
Disposal (in Days)	NA	NA	NA	-	-

1.2. Tariff Order (Transmission) - RRVNPL



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Nov-19	31-Dec-20	07-Jan-22	-	-
Tariff Issuance	12-Oct-20	23-Dec-21	13-Jul-22	-	23-Jul-24
Tariff Applicability	-	-	-	-	-
Disposal (in Days)	318	357	187	-	-

1.3. (a) Tariff Order (Distribution) - AVVNL/ JdVVNL/ JVVNL



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	24-Nov-20	24-Nov-20	31-Mar-22	30-Nov-22	30-Nov-23
Tariff Issuance	24-Nov-21	24-Nov-21	01-Sep-22	31-Mar-23	26-Jul-24
Tariff Applicability	-	24-Nov-21	01-Sep-22	01-Apr-23	26-Jul-24
Disposal (in Days)	365	365	154	121	239

1.3. (b) True up Order (Distribution) - AVVNL/ JdVVNL/ JVVNL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	25-Nov-20	04-Feb-22	30-Nov-22	30-Nov-23
True up Issuance	07-Sep-21	14-Jul-22	31-Mar-23	26-Jul-24
Disposal (in Days)	286	160	121	239

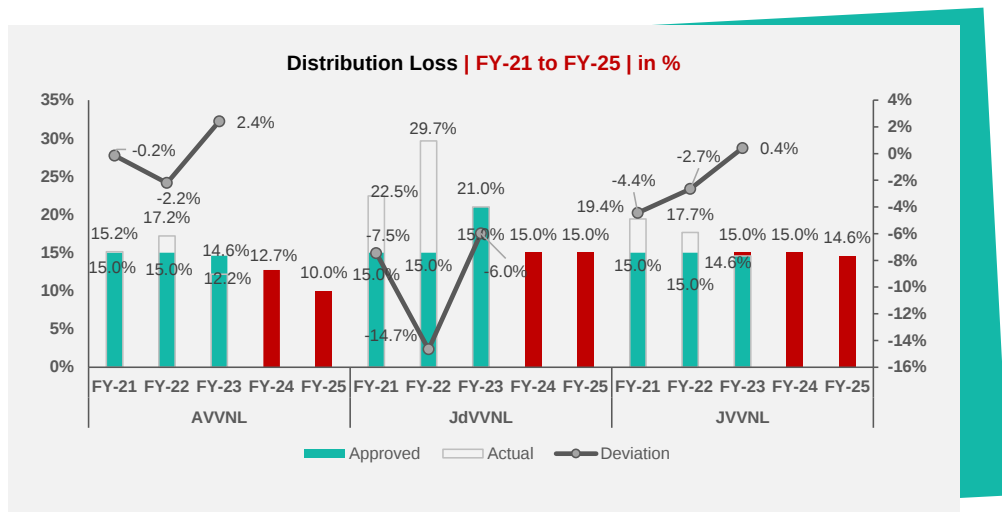
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
AVVNL	15.00	15.15	15.00	17.20	14.60	12.19	12.73	10.00
JdVVNL	15.00	22.46	15.00	29.66	15.00	20.99	15.00	15.00
JVVNL	15.00	19.44	15.00	17.65	15.00	14.59	15.00	14.59
State level	15.00	20.14	15.00	22.07	14.88	12.19	14.35	-

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

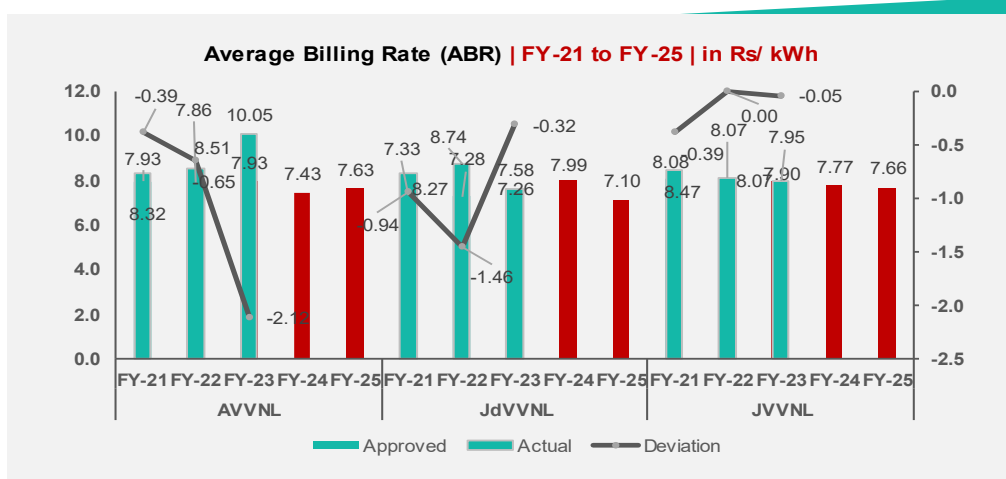
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
AVVNL	7.93	8.32	7.86	8.51	7.93	10.05	7.43	7.63
JdVVNL	7.33	8.27	7.28	8.74	7.26	7.58	7.99	7.10
JVVNL	8.08	8.47	8.07	8.07	7.90	7.95	7.77	7.66
State level	7.78	8.36	7.75	8.41	7.70	8.46	7.75	7.47

Note: Approved values as per Tariff Order & Actuals as per True up Order



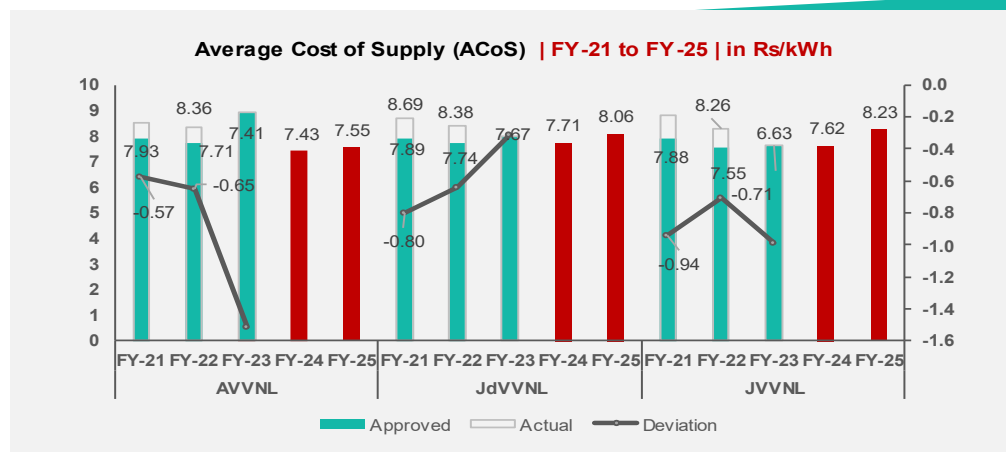
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
AVVNL	7.93	8.50	7.71	8.36	7.41	8.92	7.43	7.55
JdVVNL	7.89	8.69	7.74	8.38	7.67	7.98	7.71	8.06
JVVNL	7.88	8.82	7.55	8.26	6.63	8.69	7.62	8.23
State level	7.90	8.69	7.66	8.33	7.18	8.53	7.60	7.96

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale



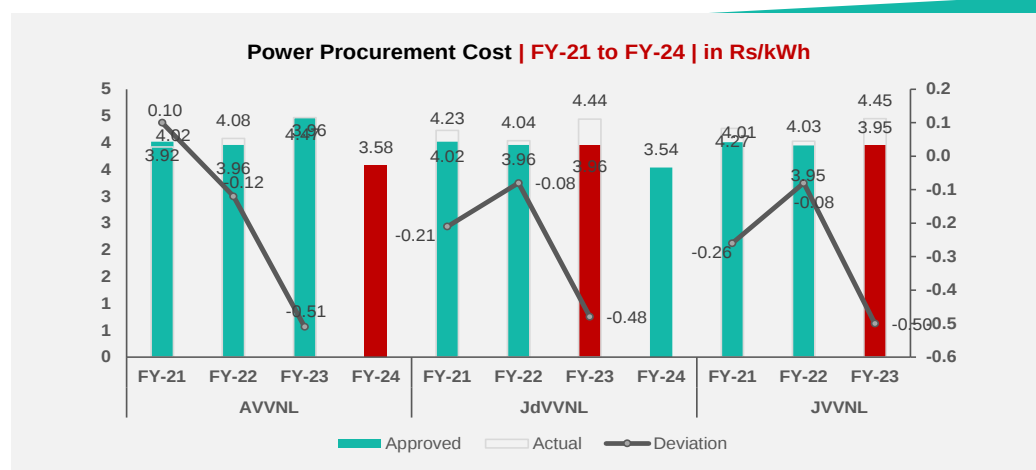
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
AVVNL	4.02	3.92	3.96	4.08	3.96	4.47	3.58
JdVVNL	4.02	4.23	3.96	4.04	3.96	4.44	3.54
JVVNL	4.01	4.27	3.95	4.03	3.95	4.45	3.52
State level	4.02	4.16	3.96	4.05	3.96	4.45	3.54

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by RERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	JVNL			AVNL			JdVVNL			State		
		Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Expenses	19,084	26,167	(7,083)	14,628	13,867	761	17,357	14,921	2,436	51,069	54,955	(3,886)
2	Transmission charges												
a)	PGCIL	888	888	0	684	684	0	803	803	0	2,375	2,375	0
b)	RVPN	1,598	1,371	227	1,231	1,056	175	1,445	1,240	205	4,274	3,667	607
c)	RLDC	1	1	0	1	1	0	1	1	0	3	3	0
d)	SLDC	9	10	(1)	7	8	(1)	8	9	(1)	24	27	(3)
3	O&M Expenses	2,138	1,953	185	1,753	1,582	171	1,799	1,636	163	5,690	5,171	519
4	Terminal Benefits	605	605	0	570	570	0	370	370	0	1,545	1,545	0
5	Interest and Finance Charges	1,199	1,050	149	948	798	150	1,244	666	578	3,391	2,514	877
6	Interest on Working Capital	224	225	(1)	180	158	22	218	249	(31)	622	632	(10)
7	Interest of Regulatory assets	1,956	2,150	(194)	1,216	1,489	(273)	2,188	1,981	207	5,360	5,620	(260)
8	Depreciation	1,333	868	465	1,232	701	531	1,355	706	649	3,920	2,275	1,645
9	Insurance Expenses	39	38	1	36	30	6	33	26	7	108	94	14
10	Aggregate Revenue Requirement	29,074	27,108	1,966	22,485	20,944	1,541	26,821	22,609	4,212	78,380	70,661	7,719
11	Less: Non Tariff Income	660	568	92	695	497	198	653	406	247	2,008	1,471	537
12	Less: Income from wheeling charges	3	3	0	2	2	0	1	1	0	6	6	0
13	Less: Cross Subsidy Surcharge	1	1	0	1	1	0	0	0	0	2	2	0
14	Less: Additional Surcharge	1	1	0	1	1	0	0	0	0	2	2	0
15	Net Aggregate Revenue Requirement	28,409	26,535	1,874	21,786	20,443	1,343	26,167	22,202	3,965	76,362	69,180	7,182
16	Revenue from Existing tariff	-	26,316		20,661			20,267				67,244	
17	Revenue from FSA	-	1,642		1,370			1,437				4,449	
18	Grant from GoI-Rooftop Solar	-	41		0			5				46	
19	Interest Subsidy Under NEF(REC)		13		18			21				52	
20	Total of Grant from GoI-Rooftop Solar and Interest Subsidy under NEF(REC)		54		18			26				98	
21	(Gap) /Surplus		1,477		1,606			(472)				2,611	

Note: # including SLDC charges | \$ at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	JVVNL	AVVNL	JdVVNL	State
Net Aggregate Revenue Requirement	26535	20,443	22,202	69,179
Revenue from Existing tariff	26316	20,661	20,267	67,244
Revenue from FSA	1,642	1,370	1,437	4,449
Grant from Gol-Rooftop Solar	41	0	5	46
Interest Subsidy Under NEF(REC)	13	18	21	5552
Total of Grant from Gol-Rooftop Solar and Interest Subsidy under NEF(REC)	54	18	26	98
(Gap) /Surplus	1,477	1,606	(472)	2,612

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		
a)	Generation – Tariff Order	X	Latest Tariff Order: FY 2024-25
b)	Transmission – Tariff Order	X	Latest True up Order: FY 2022-23
c)	Distribution – Tariff Order	X	Approved Tariff Hike: Nil
d)	Distribution – True up Order	X	New Regulatory Asset: Nil
2.	Creation of New Regulatory Assets	Nil	Proposed Liquidation Plan: Yes
3.	Cross subsidy within $\pm 20\%$ of ACoS – LT Industrial Category	√	
4.	Cross subsidy within $\pm 20\%$ of ACoS – HT Industrial Category	√	
Note: Complied (√) Not Complied (X)			



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation)[#] - PD (Sikkim)

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: State exempted from issuance of tariff order



1.2. Tariff Order (Transmission)[#] - PD (Sikkim)

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	NA	NA	NA
Tariff Issuance	NA	NA	NA	NA	NA
Tariff Applicability	NA	NA	NA	NA	NA
Disposal (in Days)	NA	NA	NA	NA	NA

Note: State exempted from issuance of tariff order



1.3. (a) Tariff Order (Distribution) - PD (Sikkim)

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	27-Nov-19	25-Nov-20	30-Nov-21	16-Nov-22	30-Nov-23
Tariff Issuance	16-Mar-20	26-Feb-21	14-Mar-22	21-Mar-23	13-Mar-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	110	93	104	125	104

1.3. (b) True up Order (Distribution) - PD (Sikkim)

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	25-Nov-20	30-Nov-21	16-Nov-22	30-Nov-23
True up Issuance	26-Feb-21	14-Mar-22	21-Mar-23	13-Mar-24
Disposal (in Days)	93	104	125	104

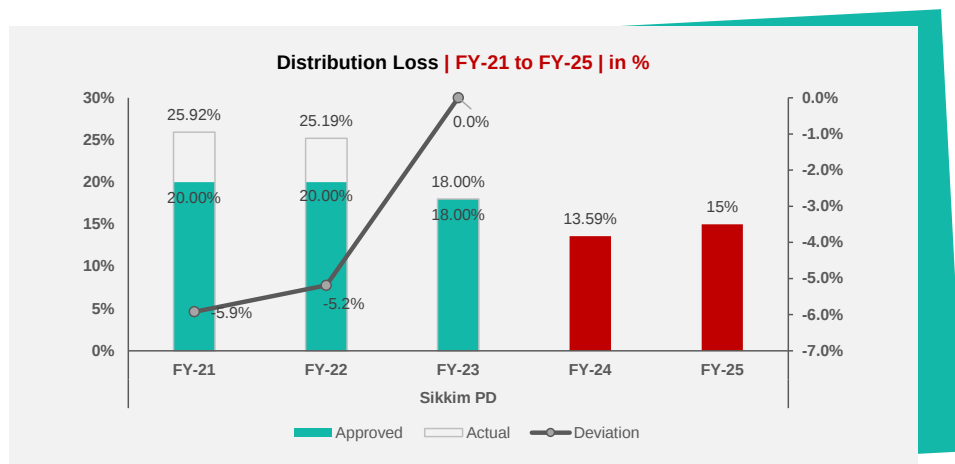
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
PD-Sikkim	20.00	25.92	20.00	25.19	18.00	18.00	13.59	15.00
State level	20.00	25.92	20.00	25.19	18.00	18.00	13.59	15.00

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | includes transmission loss



3. Cost Reflective Tariff

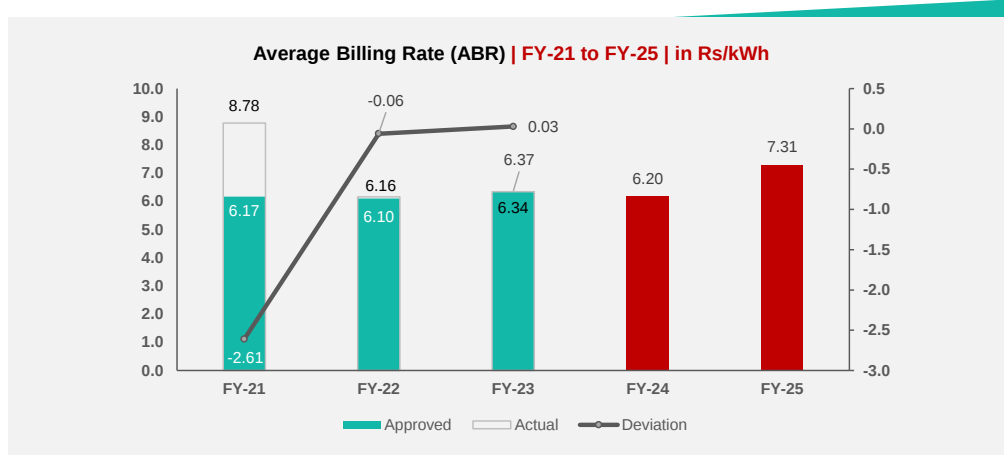
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
PD-Sikkim	6.17	8.78	6.10	6.16	6.37	6.34	6.20	7.31
State level	6.17	8.78	6.10	6.16	6.37	6.34	6.20	7.31

Note: Approved values as per Tariff Order & Actuals as per True up Order



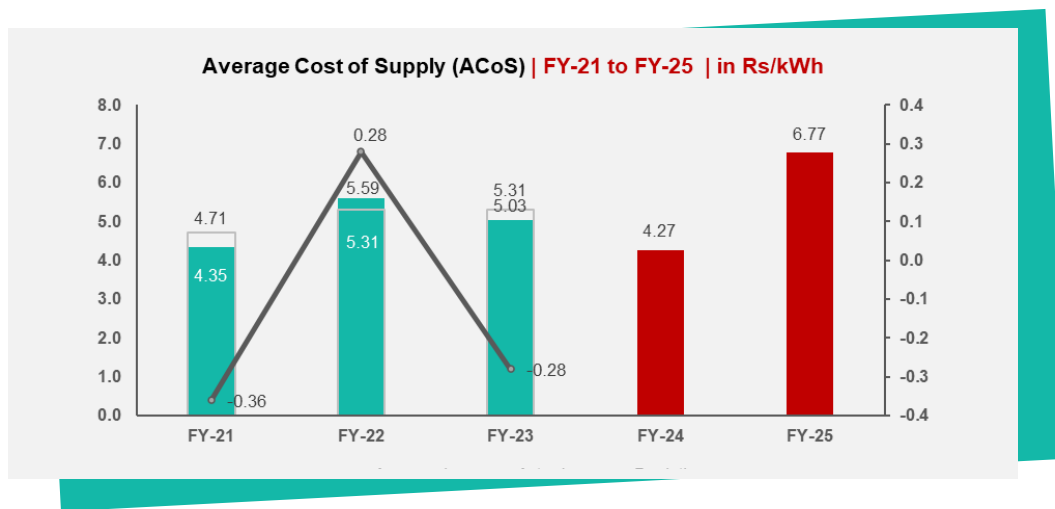
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
PD-Sikkim	4.35	4.71	5.59	5.31	5.03	5.31	4.27	6.77
State level	4.35	4.71	5.59	5.31	5.03	5.31	4.27	6.77

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



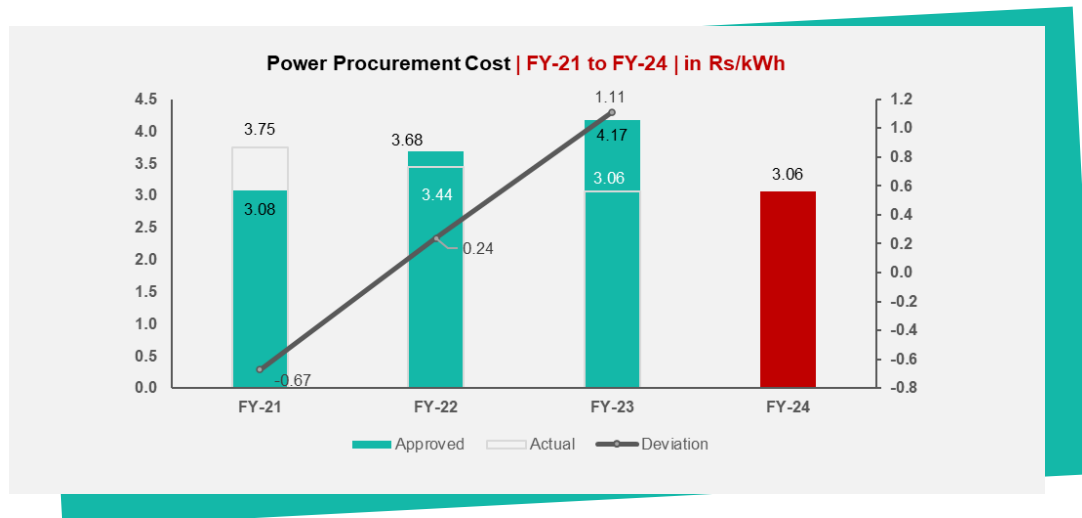
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
PD-Sikkim	3.08	3.75	3.68	3.44	4.17	3.06	3.06
State level	3.08	3.75	3.68	3.44	4.17	3.06	3.06

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by SSERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Cost of Power Purchase	458	163	295
2	Intra State Transmission Charges	38	38	0
3	Employee Costs	217	217	0
4	Repairs & Maintenance Expenses	9	9	0
5	Administration and General Expenses	4	3	1
6	Depreciation	13	16	(3)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
7	Interest Charges	3	3	0
8	Interest on Working Capital	7	7	1
9	Total Revenue Requirement	748	455	294
10	Less: Non -Tariff Income	1	1	0
11	Net Revenue Requirement	748	454	294
12	Revenue from Tariff	334	364	(30)
13	Revenue from Outside State Sale	168	47	121
14	Gap	(246)	42	204

Note: [§] at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	PD-Sikkim
Net Revenue Requirement	454
Revenue from Tariff	364
Revenue from Sale Outside the State	47
GAP/(Surplus)	42

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2022-23 Approved Tariff Hike: ~2-3% (Comm.) & ~3-10% (Domestic) New Regulatory Asset: Nil Proposed Liquidation Plan: NA
a)	Generation – Tariff Order	NA	
b)	Transmission – Tariff Order	NA	
c)	Distribution – Tariff Order	√	
d)	Distribution – True up Order	√	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	
Note: Complied (√) Not Complied (X)			



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - TANGEDCO

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	-	-	15-Jul-22	15-Jul-22	-
Tariff Issuance	-	-	09-Sep-22	09-Sep-22	-
Tariff Applicability	-	-	10-Sep-22	01-Jul-23	-
Disposal (in Days)	-	-	56	NA	-



1.2. Tariff Order (Transmission) - TANTRANSCO

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	NA	NA	15-Jul-22	15-Jul-22	NA
Tariff Issuance	NA	NA	09-Sep-22	09-Sep-22	NA
Tariff Applicability	NA	NA	10-Sep-22	-	NA
Disposal (in Days)	NA	NA	56	NA	NA



1.3. (a) Tariff Order (Distribution) - TANGEDCO

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	-	-	15-Jul-22	15-Jul-22	15-Jul-22
Tariff Issuance	-	-	09-Sep-22	09-Sep-22	09-Sep-22
Tariff Applicability	-	-	10-Sep-22	01-Jul-23	-
Disposal (in Days)	-	-	56	NA	NA

Note: Tariff Order not issued for FY 2019-20 to FY 2021-22 | MYT Tariff order issued for FY 2022-23 to FY 2026-27

1.3. (b) True up Order (Distribution) - TANGEDCO

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	15-Jul-22	15-Jul-22	31-Mar-23	15-Mar-2024
True up Issuance	09-Sep-22	09-Sep-22	28-Mar-24	13-Aug-2024
Disposal (in Days)	56	56	363	151

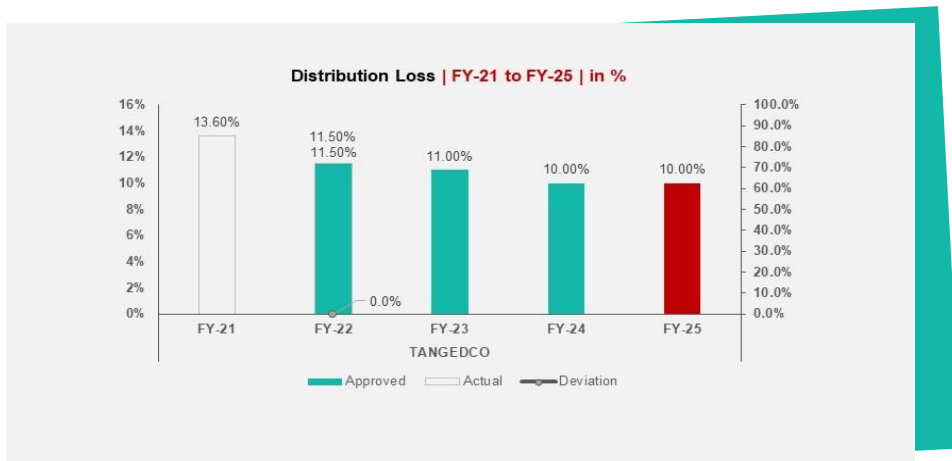
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
TANGEDCO	-	13.60	11.50	11.50	11.00	-	10.00	10.00
State level	-	13.60	11.50	11.50	11.00	-	10.00	10.00

Note: Tariff Order not issued for FY 2019-20 to FY 2021-22 | Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | excludes transmission loss |



3. Cost Reflective Tariff

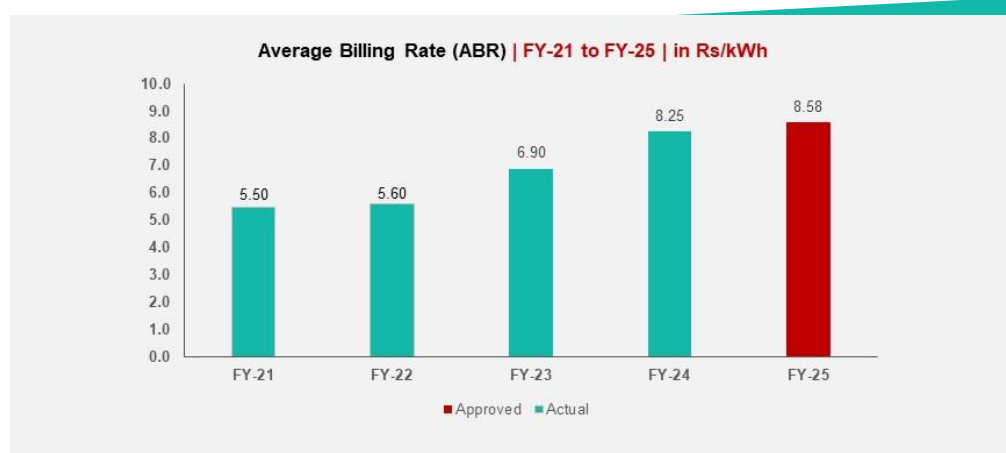
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
TANGEDCO	-	5.50	-	5.60	6.90	-	8.25	8.58
State level	-	5.50	-	5.60	6.90	-	8.25	8.58

Note: Tariff Order not issued for FY 2019-20 to FY 2021-22 | Approved values as per Tariff Order & Actuals as per True up Order



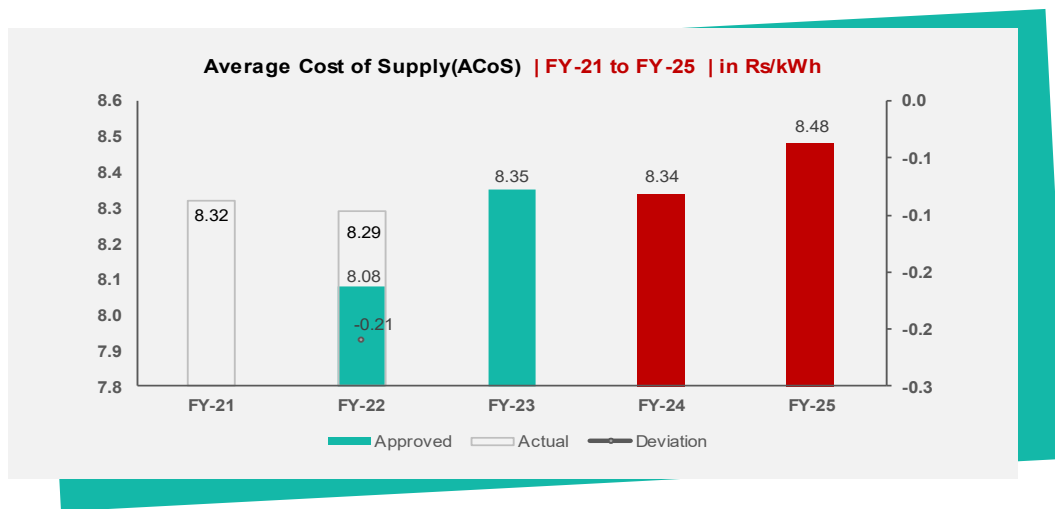
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
TANGEDCO	-	8.32	8.08	8.29	8.35	-	8.34	8.48
State level	-	8.32	8.08	8.29	8.35	-	8.34	8.48

Note: Tariff Order not issued for FY 2019-20 to FY 2021-22 | Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale |



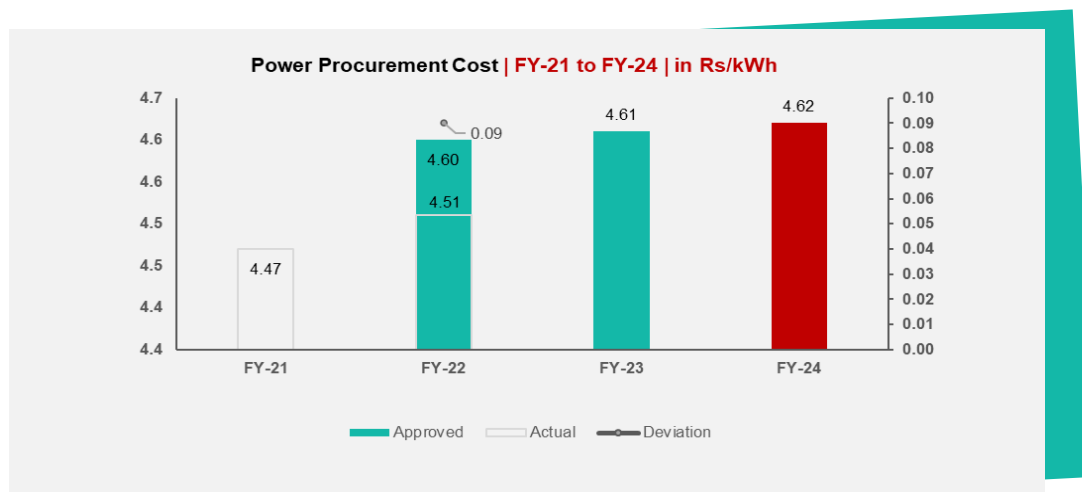
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual2	Approved	Actual	Approved
TANGEDCO	-	4.47	4.60	4.51	4.61	-	4.62
State level	-	4.47	4.60	4.51	4.61	-	4.62

Note: Tariff Order not issued for FY 2019-20 to FY 2021-22 | Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges | As per APR for FY 2021-22



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by TNERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Expenses	34,341	35,302	(961)
2	Transmission Charges	9,331	9,535	(204)
3	Generation Cost	22,670	19,569	3,101
4	O&M Expenses	11,408	11,408	0
5	Depreciation	2,181	2,060	121
6	Interest on Loan Capital	8,035	5,423	2,612
7	Interest on Working Capital	252	55	197

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
8	Return on Equity	1,472	0	1,472
9	Other Debts	25	0	25
10	Gross ARR	89,715	83,351	6,364
11	Less: Non-tariff revenue	1,830	2,713	(883)
12	Less: Other income	1,120	1,120	0
13	Net Revenue Requirement	86,764	79,518	7,246
14	Revenue from sales		52040	
15	Revenue Gap for FY 2024-25		26,344	

Note: ₹ at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	TANGEDCO
Opening Revenue Gap for FY 2021-22	82,320
Net Aggregate Revenue for FY 2024-25	79,518
Revenue from sale of power	80,419
Annual Deficit/(Surplus)	(901.24)

Note: * Revenue Gap for FY 2021-22 is not added to regulatory asset

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		Summary Latest Tariff Order: FY 2024-25 Latest True up Order: - FY 2020-21 Approved Tariff Hike: ~6% New Regulatory Asset: Nil Proposed Liquidation Plan: No
a)	Generation – Tariff Order	√	
b)	Transmission – Tariff Order	NA	
c)	Distribution – Tariff Order	√	
d)	Distribution – True up Order	X	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	√	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√	
Note: Complied (√) Not Complied (X)			



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - TSGENCO

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	06-Aug-21	06-Aug-21	06-Aug-21	06-Aug-21	-
Tariff Issuance	22-Mar-22	22-Mar-22	22-Mar-22	22-Mar-22	-
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	-
Disposal (in Days)	NA	NA	NA	NA	-



1.2. Tariff Order (Transmission) - TSTRANSCO

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Nov-19	30-Nov-19	30-Nov-19	30-Nov-19	-
Tariff Issuance	20-Mar-20	20-Mar-20	20-Mar-20	20-Mar-20	-
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	-
Disposal (in Days)	NA	NA	NA	NA	-



1.3. (a) Tariff Order (Distribution) - TSNPDCL/ TSSPDCL

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	16-Dec-19	16-Dec-19	30-Nov-21	30-Nov-22	31-Jan-24
Tariff Issuance	29-Apr-20	29-Apr-20	23-Mar-22	24-Mar-23	28-Oct-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Nov-24
Disposal (in Days)	NA	NA	113	114	271

Note: ARR and Wheeling tariff issued for FY 2019-20 to FY 2021-22

1.3. (b) True up Order (Distribution) - TSNPDCL/ TSSPDCL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	-	-	30-Nov-22	22-Nov-23
True up Issuance	-	-	23-Mar-23	07-Jun-24
Disposal (in Days)	-	-	113	198

Note: True up of only power purchase cost is done upto FY 2021-22 | APR issued for FY 2022-23

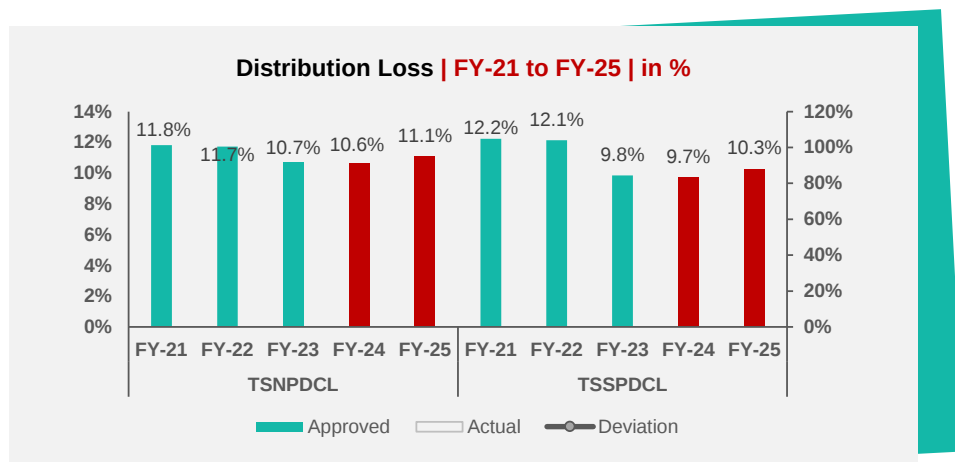
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
TSNPDCL	11.81	-	11.72	-	10.70	-	10.63	11.09
TSSPDCL	12.22	-	12.13	-	9.84	-	9.69	10.26
State level	-	-	-	-	10.09	-	9.96	10.50

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



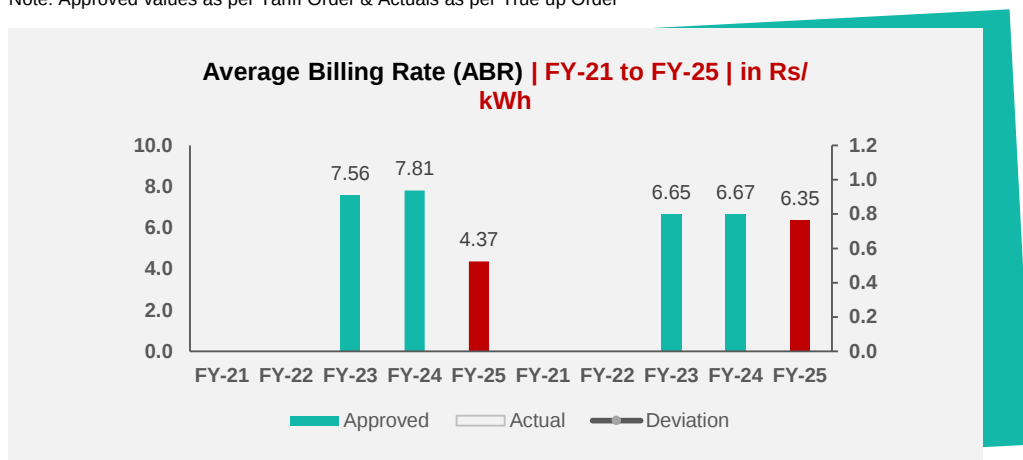
3. Cost Reflective Tariff

3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
TSNPDCL	-	-	-	-	7.56	-	7.81	4.37
TSSPDCL	-	-	-	-	6.65	-	6.67	6.35
State level	-	-	-	-	6.92	-	7.00	5.79

Note: Approved values as per Tariff Order & Actuals as per True up Order

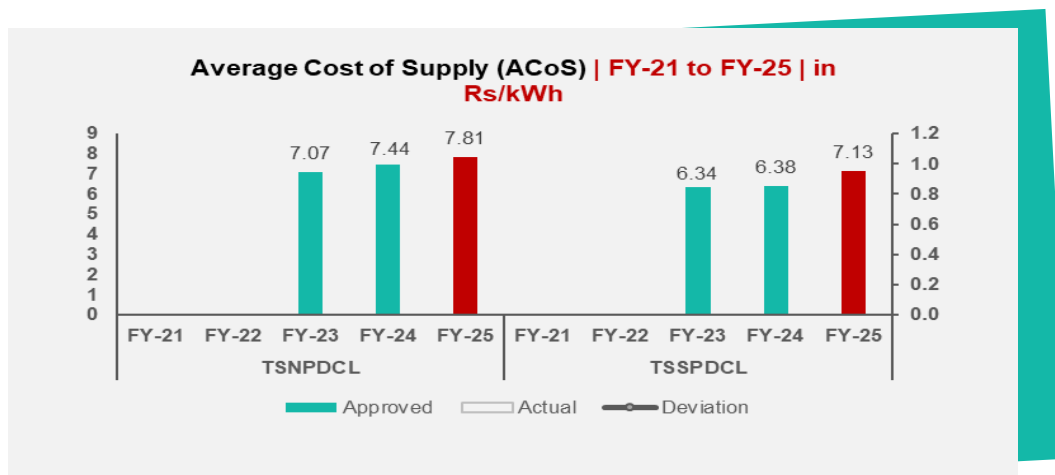


3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
TSNPDCL	-	-	-	-	7.07	-	7.44	7.81
TSSPDCL	-	-	-	-	6.34	-	6.38	7.13
State level	-	-	-	-	6.56	-	6.69	7.32

Note: Approved values as per Tariff Order | includes outside the state sale



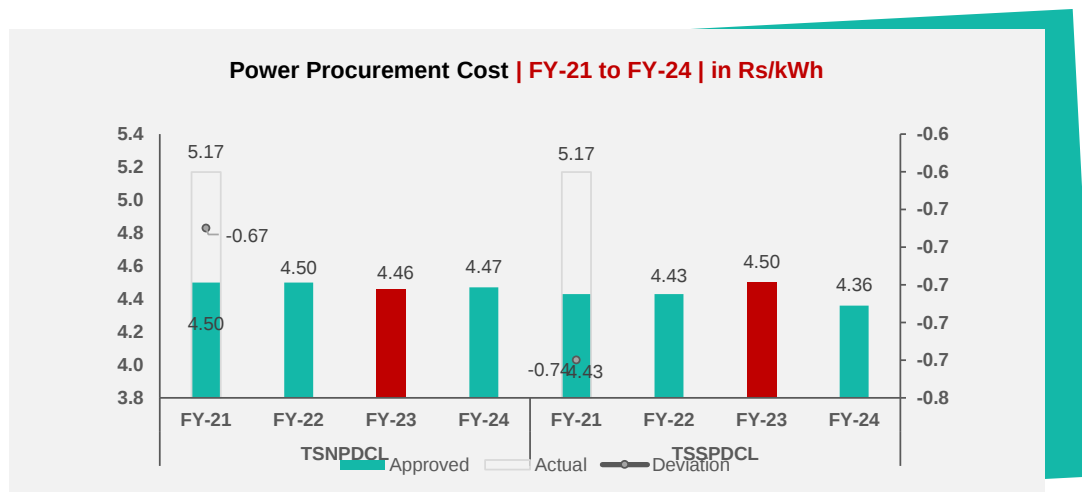
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
TSNPDCL	4.50	5.17	4.46	-	4.46	4.23	4.47
TSSPDCL	4.43	5.17	4.50	-	4.50	4.28	4.36
State level	4.41	5.17	4.49	-	4.49	4.27	4.39

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by TSERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	TSSPDCL			TSNPDCL			State		
		Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Expenses	31,024	29,220	1,803	11,679	11,494	185	42,702	40,714	1,988
2	Inter-State Transmission Charges	1,624	1,624	0	678	678	(0)	2,302	2,302	(0)
3	Intra-State Transmission Charges	2,095	2,202	(107)	875	919	(45)	2,970	3,121	(151)
4	SLDC Charges	59	39	20	25	16	8	84	55	29
5	Distribution Cost- Wheeling Business	5,100	4,214	887	3,329	2,822	507	8,430	7,036	1,394
6	Operation & Maintenance Expenses	391	359	32	292	262	30	683	621	62
7	Depreciation- Retail Supply Business	98	54	44	43	32	11	141	85	55
8	Interest and Finance Charges	53	47	7	36	24	11	89	71	18
9	Interest on Working Capital	0	0	0	11	0	11	11	0	11
10	Return on Equity	26	17	10	0	8	(8)	26	25	1
11	Non-Tariff Income	80	151	(71)	51	120	(69)	131	271	(140)
12	Interest on Consumer Security Deposits	324	324	0	99	99	0	423	423	0
13	Aggregate Revenue Requirement	40,714	37,947	2,767	17,014	16,236	778	57,729	54,183	3,546

Note: \$ at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	TSSPDCL	TSNPDCL	State
Net Aggregate Revenue Requirement for FY 2024-25	40,788	17,069	57,857
Total Revenue from current tariffs	34,657	8,731	43,388
NTI	80	51	131
Revenue from CSS&AS	94	0	94
Revenue (deficit)/surplus at current tariff	(5957)	(8,287)	(14,244)
Additional Revenue through proposed tariff	1028	193	1,221
Revenue (deficit)/surplus at proposed tariff	(4929)	(8093)	(13,022)

5. Summary of Compliances

Sr. No.	Description	Status
1.	Tariff Order Issuance - Timeliness	X
a)	Generation – Tariff Order	X
b)	Transmission – Tariff Order	X
c)	Distribution – Tariff Order	X
d)	Distribution – True up Order	X
2.	Creation of New Regulatory Assets	√
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	X
Note: Complied (√) Not Complied (X)		

Summary

Latest Tariff Order: FY 2024-25

Latest True up Order: - FY 2021-22 (Power Purchase True up)

Approved Tariff Hike: Nil

New Regulatory Asset: Nil

Proposed Liquidation Plan: NA



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - TSECL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Feb-20	30-Apr-22	30-Apr-22	28-Mar-23	-
Tariff Issuance	01-Sep-20	02-Sep-22	02-Sep-22	22-Sep-23	14-Aug-24
Tariff Applicability	01-Sep-20	-	01-Sep-22	01-Oct-23	-
Disposal (in Days)	185	125	125	178	-



1.2. Tariff Order (Transmission) - TSECL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Feb-20	30-Apr-22	30-Apr-22	28-Mar-23	-
Tariff Issuance	01-Sep-20	02-Sep-22	02-Sep-22	22-Sep-23	14-Aug-24
Tariff Applicability	01-Sep-20	-	01-Sep-22	01-Oct-23	-
Disposal (in Days)	185	125	125	178	-



1.3. (a) Tariff Order (Distribution) - TSECL

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Feb-20	30-Apr-22	30-Apr-22	28-Mar-23	28-Nov-23
Tariff Issuance	01-Sep-20	02-Sep-22	02-Sep-22	22-Sep-23	14-Aug-24
Tariff Applicability	01-Sep-20	01-Apr-21	01-Apr-22	01-Oct-23	01-Aug-24
Disposal (in Days)	185	125	125	178	260

1.3. (b) True up Order (Distribution) - TSECL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	30-Apr-22	28-Mar-23	28-Mar-23	28-Nov-23
True up Issuance	02-Sep-22	22-Sep-23	22-Sep-23	14-Aug-24
Disposal (in Days)	125	178	178	260

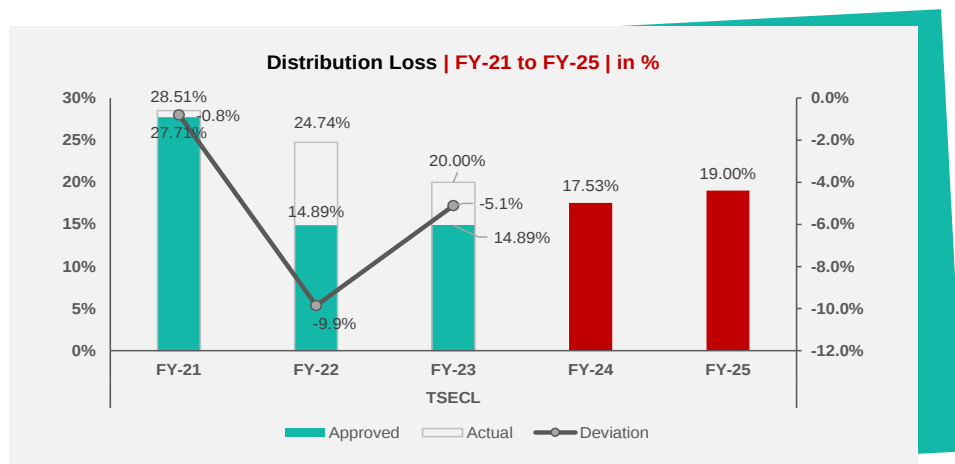
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
TSECL	27.71	28.51	14.89	24.74	14.89	20.0	17.53	19.00
State level	27.71	28.51	14.89	24.74	14.89	20.0	17.53	19.00

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order | excludes transmission loss



3. Cost Reflective Tariff

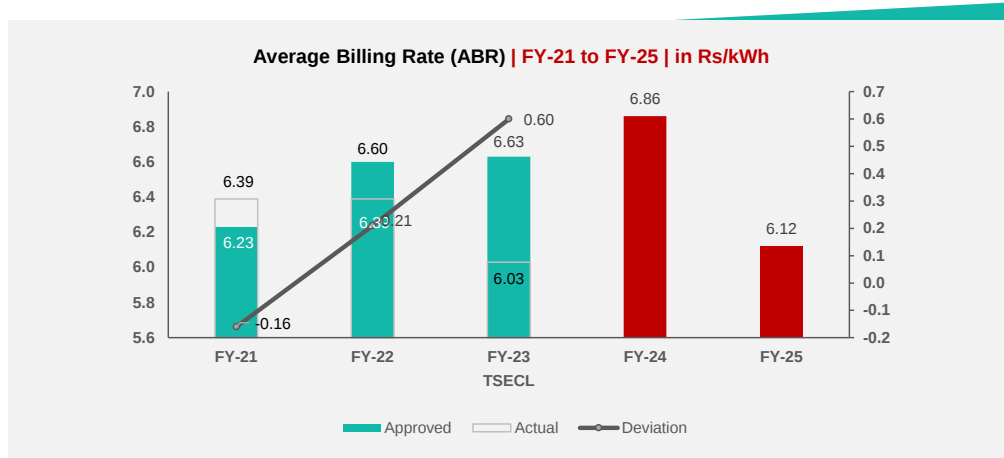
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
TSECL	6.23	6.39	6.60	6.39	6.63	6.03	6.86	6.12
State level	6.23	6.39	6.60	6.39	6.63	6.03	6.86	6.12

Note: Approved values as per Tariff Order & Actuals as per True up Order



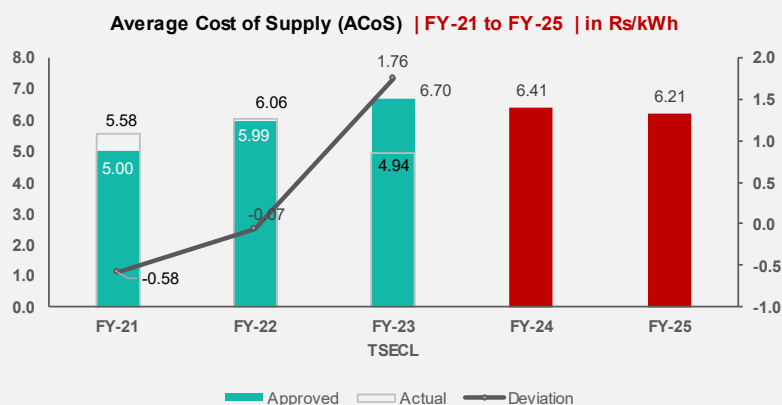
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
TSECL	5.00	5.58	5.99	6.06	6.70	4.94	6.41	6.21
State level	5.00	5.58	5.99	6.06	6.70	4.94	6.41	6.21

Note: Approved values as per Tariff Order & Actuals as per True up Order | includes outside the state sale



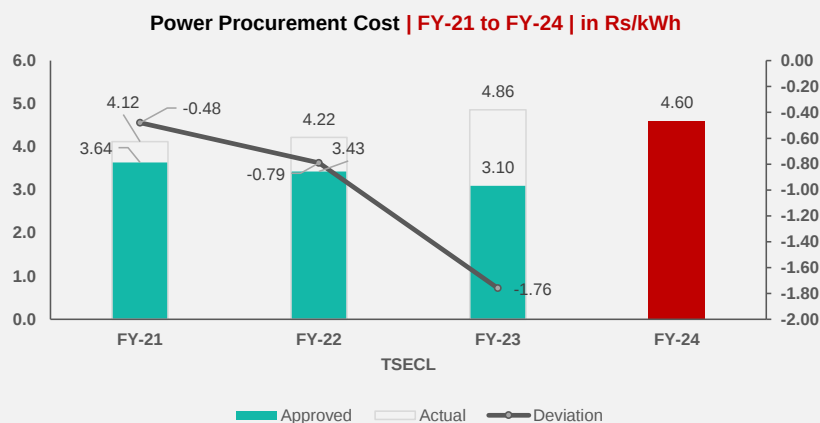
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
TSECL	3.64	4.12	3.43	4.22	3.10	4.86	4.60
State level	3.64	4.12	3.43	4.22	3.10	4.86	4.60

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by TERC for FY 2023-24, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Cost	1,340	1,377	(37)
2	Inter State Transmission Charges	147	116	31
3	Intra State Transmission Charges	53	35	18
4	Cost of State own/ TSECL Generation	583	328	255
5	O&M Expenses	246	243	2
6	Depreciation	9	9	(0)
7	Interest on Term Loans & Fin. Charges	7	7	0

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I- II)
8	Return on Equity	38	15	23
9	Interest on Working Capital	39	26	12
11	Reduction in power purchase on account of higher T&D Losses	0	0	0
12	Sharing of (Gains)	0	0	0
13	Gross ARR	2,466	2,161	304
14	Less: Non-Tariff Income (Excluding Government Grant)	47	52	(5)
15	Net ARR	2,419	2,100	309

Note: [§] at approved tariff | * due to Impact of Past years surplus, FCA and CAPEX

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	TSECL
ARR for FY 2024-25	2,109
Revenue from Sale of Power	2,285
Gap/(surplus) (A)	(175)
True-up for FY 2022-23	259
Provisional True-up for FY 2023-24	(121)
Carrying cost	47
Total Gap /(surplus) (B)	11
ARR for FY 2024-25	2,100
Less: Revenue from Inter-State Sales	1,235
Net ARR for determination of Tariff (C)	874
Less: Revenue at existing Tariff	989
Revenue Gap/(surplus)	(115)
Consolidated ARR including Past revenue Gaps (C)+(B)- (A)	1,060

5. Summary of Compliances

Sr. No.	Description	Status
1.	Tariff Order Issuance - Timeliness	
a)	Generation – Tariff Order	X
b)	Transmission – Tariff Order	X
c)	Distribution – Tariff Order	X
d)	Distribution – True up Order	X
2.	Creation of New Regulatory Assets	√
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	NA
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	X

Note: Complied (√) | Not Complied (X)

Summary

Latest Tariff Order: FY 2024-25

Latest True up Order: FY 2022-23

Approved Tariff Hike: 7.15%

New Regulatory Asset: Yes

Proposed Liquidation Plan: NA

1. Tariff Order Issuance Timelines



1.1. Tariff Order (Generation) – UPJVNL/ UPRVUNL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	-	-	-	-	-
Tariff Issuance	-	-	-	-	-
Tariff Applicability	-	-	-	-	-
Disposal (in Days)	-	-	-	-	-

1.2. Tariff Order (Transmission) - UPPTCL



Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	12-Mar-20	03-Dec-20	08-Mar-22	09-Jan-23	-
Tariff Issuance	10-Nov-20	29-Jun-21	20-Jul-22	-	-
Tariff Applicability	17-Nov-20	04-Jul-21	27-Jul-22	-	-
Disposal (in Days)	243	208	134	-	-

1.3. (a) Tariff Order (Distribution) - DVVNL/ KESCO/ MVVNL/ PaVVNL/ PuVVNL



Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Jun-20	22-Feb-21	08-Mar-22	09-Jan-23	30-Nov-23
Tariff Issuance	11-Nov-20	29-Jul-21	20-Jul-22	24-May-23	10-Oct-24
Tariff Applicability	18-Nov-20	05-Aug-21	27-Jul-22	01-Jun-23	10-Oct-24
Disposal (in Days)	134	157	134	135	315

1.3. (b) True up Order (Distribution) - DVVNL/ KESCO/ MVVNL/ PaVVNL/ PuVVNL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	22-Feb-21	08-Mar-22	09-Jan-23	30-Nov-23
True up Issuance	29-Jul-21	20-Jul-22	24-May-23	10-Oct-24
Disposal (in Days)	157	134	135	315

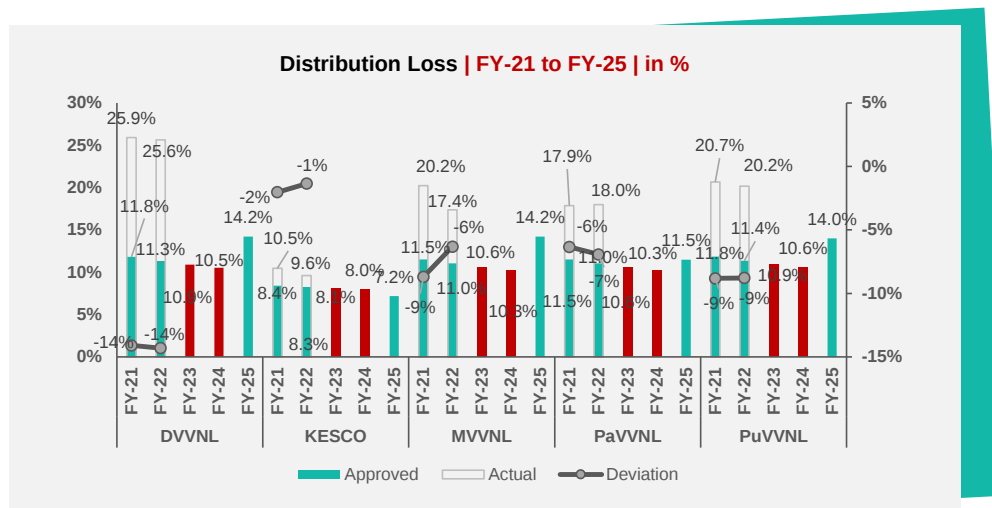
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DVVNL	11.80	25.90	11.33	25.64	10.90	10.90	10.52	14.20
KESCO	8.42	10.45	8.25	9.61	8.12	8.12	7.95	7.19
MVVNL	11.51	20.22	11.04	17.36	10.63	10.63	10.26	14.20
PaVVNL	11.51	17.85	11.04	17.98	10.63	10.63	10.26	11.48
PuVVNL	11.83	20.65	11.36	20.15	10.93	10.93	10.55	13.98
State level	11.54	20.63	11.08	19.80	10.67	10.67	10.30	13.09

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



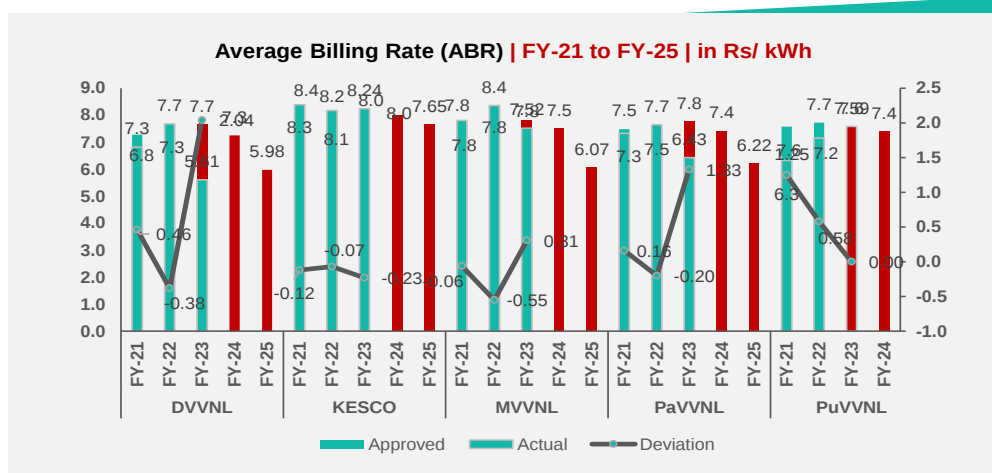
3. Cost Reflective Tariff

3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
	(in Rs./ kWh)							
DVVNL	7.28	6.82	7.30	7.68	7.25	5.61	7.65	5.98
KESCO	8.27	8.39	8.11	8.18	8.00	8.24	8.01	7.65
MVVNL	7.75	7.80	7.81	8.36	7.51	7.52	7.83	6.07
PaVVNL	7.49	7.33	7.45	7.65	7.42	6.43	7.76	6.22
PuVVNL	7.58	6.33	7.73	7.15	7.39	5.31	7.59	6.01
State level	7.55	7.11	7.58	7.71	7.42	5.95	7.72	6.14

Note: Approved values as per Tariff Order & Actuals as per True up Order | ABR calculated excluding subsidy for FY 2023-24

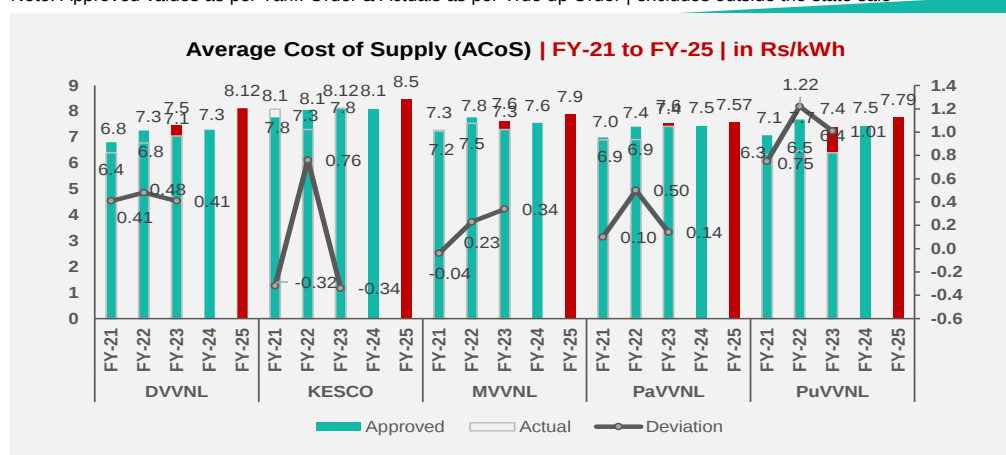


3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
DVVNL	6.81	6.40	7.26	6.78	7.46	7.05	7.29	8.12
KESCO	7.77	8.09	8.06	7.30	7.78	8.12	8.11	8.47
MVVNL	7.23	7.27	7.77	7.54	7.64	7.30	7.56	7.90
PaVVNL	7.00	6.90	7.41	6.91	7.56	7.42	7.45	7.57
PuVVNL	7.08	6.33	7.69	6.47	7.41	6.40	7.45	7.79
State level	7.05	6.77	7.54	6.93	7.53	7.10	7.47	7.84

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale



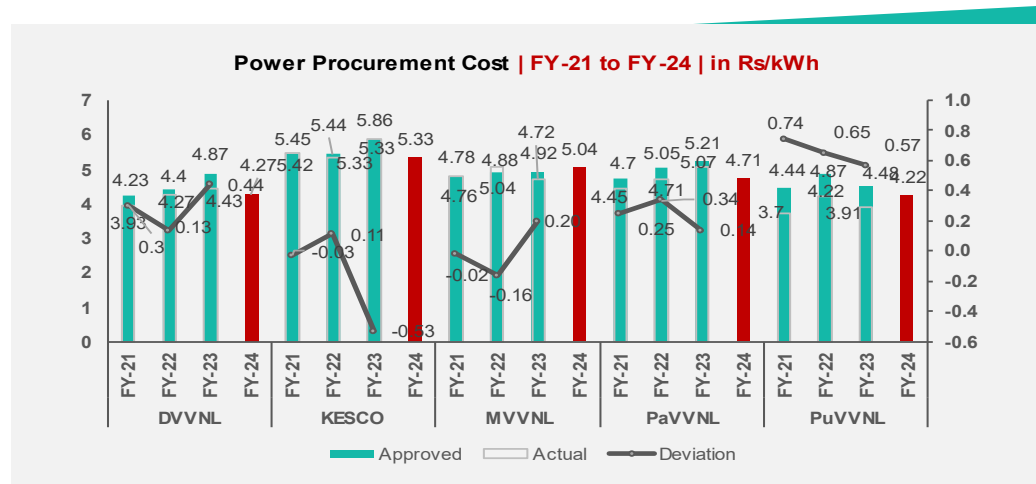
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
DVVNL	4.23	3.93	4.40	4.27	4.87	4.43	4.27
KESCO	5.42	5.45	5.44	5.33	5.34	5.86	5.33
MVVNL	4.76	4.78	4.88	5.04	4.92	4.72	5.04
PaVVNL	4.70	4.45	5.05	4.71	5.21	5.07	4.71
PuVVNL	4.44	3.70	4.87	4.22	4.48	3.91	4.22
State level	4.57	4.26	4.85	4.59	4.91	4.61	4.59

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by UPERC for FY 2024-25, are given below:

(in Rs. Cr.)

Particulars	DVVNL			MVVNL			PVVNL		
	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I- II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I- II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I- II)
Power Procurement Cost	13,426	14,515	(1,089)	15,160	14,994	165	23,144	22,222	922
Add: PGCIL Charges and Others	1,287	1,395	(108)	1,454	1,441	12	2,219	2,136	83
Power Purchase Cost (including Inter-State Transmission Charges)	14,713	15,911	(1,197)	16,613	16,435	178	25,363	24,358	1,005
Transmission and Load Dispatch Charges	772	679	92	804	708	96	1,139	1,003	136
Disallowance in PPC due to excess sales (in unmetered) w.r.t. Normative	0	0	0	0	0	0	0	0	0
Gross O&M expenses	2,498	1,461	1,037	2,877	1,739	1,138	2,578	1,578	1,000
Employee Expenses	683	630	53	991	872	119	788	773	15
R&M Expense	699	679	20	471	505	(34)	755	594	161
A&G Expense	833	151	682	1,091	363	728	632	211	420
Smart Metering OPEX	282	0	282	325	0	325	403	0	403
Depreciation	745	749	(5)	621	627	(6)	576	585	(10)
Interest on Long-Term Loan	599	598	1	526	526	1	321	313	8
Interest on Security deposit from Consumers and Distribution system Users	55	58	(2)	58	60	(2)	132	137	(5)
Finance/Bank Charges	40	0	40	34	0	34	53		53
Interest on Working Capital	175	176	(1)	198	188	10	175	167	8
Income Tax	0	0	0	0	0	0	0	0	0
Gross Expenditure	19,597	19,632	(35)	21,732	20,283	1,449	30,336	28,142	2,194
Less: Interest Capitalisation	0	0	0	0	0	0	0	0	0
Less: Employee Expense Capitalisation	141	141	0	198	198	0	118	118	0
Net Expenditure	19,457	19,457	0	21,534	20,085	1,449	30,217	28,023	2,194
Bad and Doubtful debts	287	287	0	322	317	5	488	475	13
Net Expenditure with Provisions	19,743	19,778	(35)	21,856	20,402	1,454	30,705	28,498	2,207

Particulars	PuVVNL			KESCO			State		
	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
Bad and Doubtful debts	287	287	0	322	317	5	488	475	13
Net Expenditure with Provisions	19,743	19,778	(35)	21,856	20,402	1,454	30,705	28,498	2,207
Return on Equity	761	761	(0)	662	659	3	725	725	0
Less: Disallowance due to delay filing	0	0	0	0	0	0	0	0	0
Less: Non-Tariff Income	99	175	(76)	272	426	(154)	179	302	(123)
Less: Revenue from Open Access Customers	0	0	0	0	0	0	0	0	0
Carrying cost on Security deposit	0	0	0	0	0	0	0	0	0
Net Annual Revenue Requirement	20,405	20,364	41	22,246	20,635	1,611	31,251	28,921	2,330
Revenue Assessment at Existing Tariff	14,343	14,993	(650)	16,093	15,846	247	24,405	23,744	662
Deemed Revenue (LMV-10)	0	0	0	0	0	0	0	0	0
Govt. Subsidy Received/Declared	3,717	3,535	182	3,840	3,747	93	3,463	3,983	(519)
Total Revenue	18,060	18,527	(468)	19,933	19,593	339	27,869	27,726	142
Gap/(Surplus) before Tariff revision impact	2,346	1,837	509	2,313	1,041	1,271	3,383	1,195	2,188
Bad and Doubtful debts	287	287	0	322	317	5	488	475	13
Net Expenditure with Provisions	19,743	19,778	(35)	21,856	20,402	1,454	30,705	28,498	2,207
Return on Equity	761	761	(0)	662	659	3	725	725	0
Less: Disallowance due to delay filing	0	0	0	0	0	0	0	0	0
Less: Non-Tariff Income	99	175	(76)	272	426	(154)	179	302	(123)
Less: Revenue from Open Access Customers	0	0	0	0	0	0	0	0	0
Carrying cost on Security deposit	0	0	0	0	0	0	0	0	0
Net Annual Revenue Requirement	20,405	20,364	41	22,246	20,635	1,611	31,251	28,921	2,330
Revenue Assessment at Existing Tariff	14,343	14,993	(650)	16,093	15,846	247	24,405	23,744	662
Deemed Revenue (LMV-10)	0	0	0	0	0	0	0	0	0
Govt. Subsidy Received/Declared	3,717	3,535	182	3,840	3,747	93	3,463	3,983	(519)
Total Revenue	18,060	18,527	(468)	19,933	19,593	339	27,869	27,726	142
Gap/(Surplus) before Tariff revision impact	2,346	1,837	509	2,313	1,041	1,271	3,383	1,195	2,188

Note: *including interstate transmission charges

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	DVVNL	KESCO	MVVNL	PaVVNL	PuVVNL	State
Net Aggregate Revenue Requirement	20,363	3,570	20,634	28,921	22,734	96,225
Total Revenue	18,527	3,255	19,593	27,726	21,503	90,606
Opening Gap/ (Surplus)	311	(1,402)	(6,992)	(2,522)	2,011	(7,090)
Addition in Gap/(Surplus) during the year	1,836	315	1,041	1,194	1,231	5,618
Carrying Cost on Gap	135	(137)	(715)	(212)	290	(473)
Closing Gap/(Surplus)	2,284	(1,225)	(6,666)	(1,540)	3,532	(1,944)
Cumulative Gap/(Surplus)	2,284	(1,225)	(6,666)	(1,540)	3,532	(1,944)

5. Summary of Compliances

Sr. No.	Description	Status	Summary
1.	Tariff Order Issuance - Timeliness		
a)	Generation – Tariff Order	X	Latest Tariff Order: FY 2024-25
b)	Transmission – Tariff Order	X	Latest True up Order: FY 2022-23
c)	Distribution – Tariff Order	X	Approved Tariff Hike: Nil
d)	Distribution – True up Order	X	New Regulatory Asset: Nil
2.	Creation of New Regulatory Assets	Nil	Proposed Liquidation Plan: NA
3.	Cross subsidy within $\pm 20\%$ of ACoS – LT Industrial Category	√	
4.	Cross subsidy within $\pm 20\%$ of ACoS – HT Industrial Category	√	
Note: Complied (√) Not Complied (X)			



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - UJVNL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Nov-19	28-Nov-20	30-Nov-21	30-Nov-22	15-Dec-23
Tariff Issuance	18-Apr-20	26-Apr-21	31-Mar-22	30-Mar-23	28-Mar-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	141	149	121	120	104



1.2. Tariff Order (Transmission) - PTCUL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	29-Nov-19	31-Dec-20	15-Dec-21	29-Nov-22	18-Dec-23
Tariff Issuance	18-Apr-20	26-Apr-21	31-Mar-22	30-Mar-23	28-Mar-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	141	116	106	121	101



1.3. (a) Tariff Order (Distribution) - UPCL

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	30-Nov-19	14-Jan-21	15-Dec-21	15-Dec-22	21-Dec-23
Tariff Issuance	18-Apr-20	26-Apr-21	31-Mar-22	30-Mar-23	28-Mar-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	140	102	106	105	98

1.3. (b) True up Order (Distribution) - UPCL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	14-Jan-21	15-Dec-21	15-Dec-22	21-Dec-23
True up Issuance	26-Apr-21	31-Mar-22	30-Mar-23	28-Mar-24
Disposal (in Days)	102	106	105	98

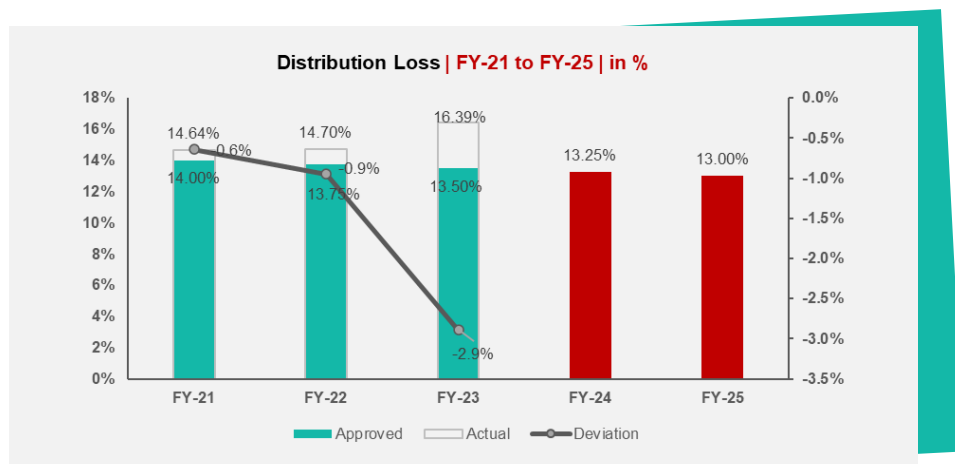
2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 to FY 2024-25 are as below:

(in %)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
UPCL	14.00	14.64	13.75	14.70	13.50	16.39	13.25	13.00
State level	14.00	14.64	13.75	14.70	13.50	16.39	13.25	13.00

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

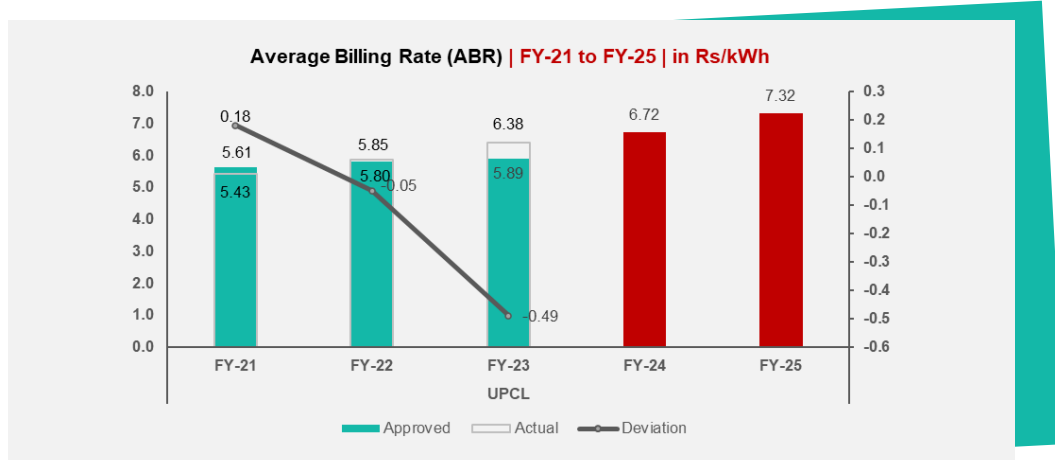
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
UPCL	5.61	5.43	5.80	5.85	5.89	6.38	6.72	7.32
State level	5.61	5.43	5.80	5.85	5.89	6.38	6.72	7.32

Note: Approved values as per Tariff Order & Actuals as per True up Order



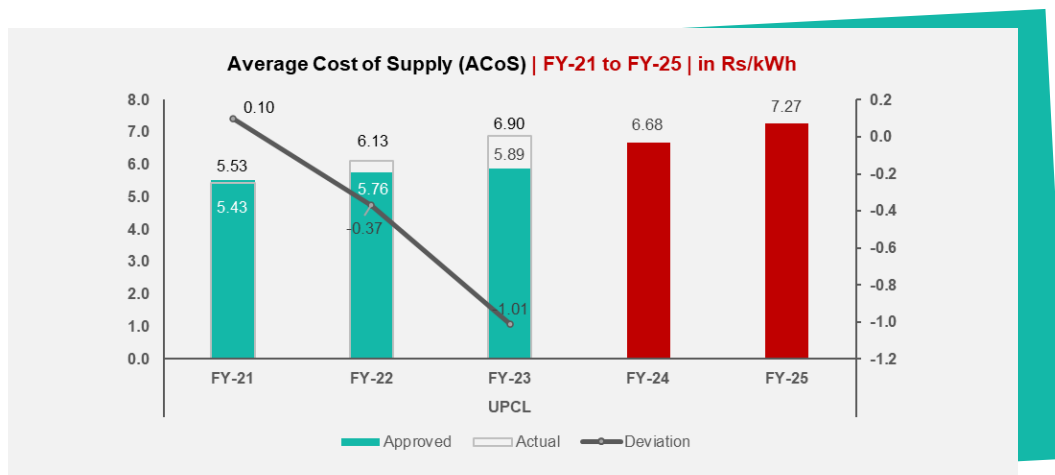
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 to FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
UPCL	5.53	5.43	5.76	6.13	5.89	6.90	6.68	7.27
State level	5.53	5.43	5.76	6.13	5.89	6.90	6.68	7.27

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale



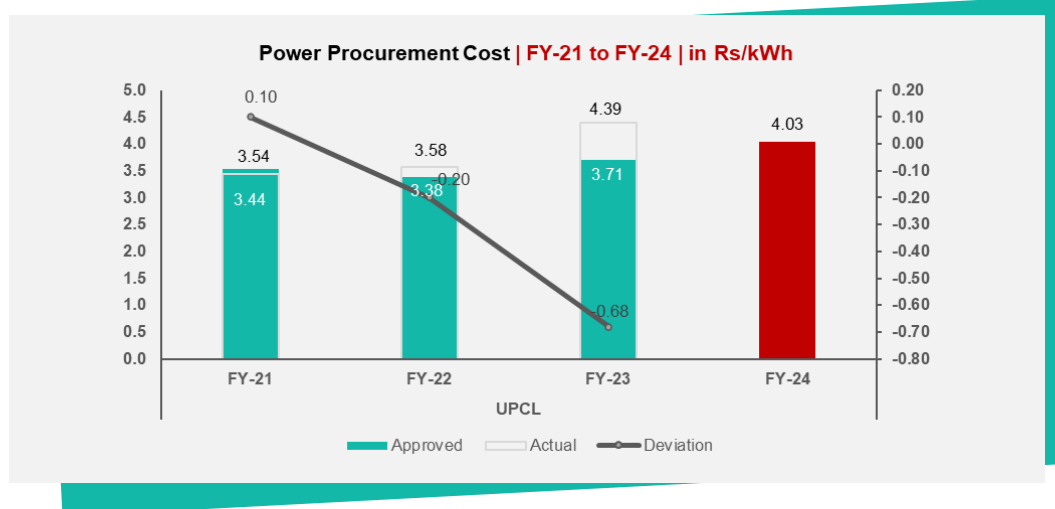
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
UPCL	3.54	3.44	3.38	3.58	3.71	4.39	4.03
State level	3.54	3.44	3.38	3.58	3.71	4.39	4.03

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by UERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Cost including RPO & Water Tax	7,514	7,609	(95)
2	UJVN Ltd. Arrears/(Surplus)	0	-126	126
3	PGCIL	1,007	766	242
4	PTCUL & SLDC	456	381	75
5	Interest on Loan and finance charges	160	86	74
6	Interest on consumer security deposit	67	67	0
7	Depreciation	338	253	85
8	O&M expenses	851	792	59

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
9	Interest on Working Capital	147	142	5
10	Return on Equity	255	198	57
11	Provisions for bad debts	99	0	99
12	Aggregate Revenue Requirement	10,895	10,168	728
13	Less: Non-Tariff Income	311	375	(64)
14	True up impact Gap/(Surplus)	1,978	897	1,080
15	Net Revenue Requirement	12,562	10,690	1,872
16	Revenue at Existing Tariff	9,887	9,998	(111)
17	Revenue due to tariff hike	-	766	-
18	Total Revenue	-	10,764	-
19	Adjusted Revenue Surplus	-	74	-

Note: ₹ at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	UPCL
Net Revenue Requirement for FY 2024-25	10,690
Revenue for FY 2024-25	9,998
Additional Revenue due to tariff hike	766
Total Revenue for FY 2024-25	10,764
Total Revenue Surplus approved for FY 2024-25	74

5. Summary of Compliances

Sr. No.	Description	Status
1.	Tariff Order Issuance - Timeliness	
a)	Generation – Tariff Order	√
b)	Transmission – Tariff Order	√
c)	Distribution – Tariff Order	√
d)	Distribution – True up Order	√
2.	Creation of New Regulatory Assets	√
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	√
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	√

Summary

Latest Tariff Order: FY 2024-25

Latest True up Order: FY 2022-23

Approved Tariff Hike: ~7.66%

New Regulatory Asset: Nil

Proposed Liquidation Plan: NA

Note: Complied (√) | Not Complied (X)



1. Tariff Order Issuance Timelines

1.1. Tariff Order (Generation) - WBPDCCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	18-Aug-20	18-Aug-20	18-Aug-20	-	-
Tariff Issuance	08-Oct-21	08-Oct-21	08-Oct-21	-	-
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	-	-
Disposal (in Days)	416	NA	NA	-	-



1.2. Tariff Order (Transmission) - WBSETCL

Key Dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	28-Aug-20	28-Aug-20	28-Aug-20	30-Nov-22	30-Nov-22
Tariff Issuance	25-Jun-21	25-Jun-21	30-Jul-22	07-Apr-24	07-Apr-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	301	NA	NA	-	-



1.3. (a) Tariff Order (Distribution) - WBSEDCL

Key dates	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Filing of Petition	28-Aug-20	28-Aug-20	28-Aug-20	20-Jan-23	30-Nov-23
Tariff Issuance	28-Mar-22	28-Mar-22	28-Jul-22	30-Mar-23	06-Mar-24
Tariff Applicability	01-Apr-20	01-Apr-21	01-Apr-22	01-Apr-23	01-Apr-24
Disposal (in Days)	577	NA	NA	69	97

1.3. (b) True up Order (Distribution) - WBSEDCL

Key Dates	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Filing of Petition	24-Nov-21	28-Jul-22	24-Nov-22	24-Nov-23
True up Issuance	27-Jul-22	29-Mar-23	26-Apr-23	12-Dec-24
Disposal (in Days)	245	244	153	381

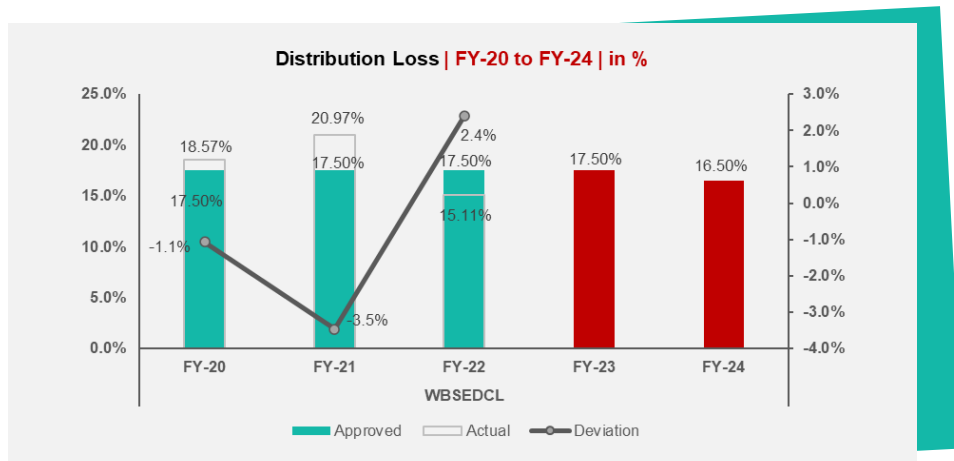
Note: True up of only Power Purchase cost for FY 2022-23 is available

2. Distribution Loss

The Approved and Actual distribution loss for FY 2020-21 to FY 2022-23 and approved distribution loss for FY 2023-24 and FY 2024-25 are as below:

Description	(in %)							
	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
WBSEDCL	17.50	20.97	17.50	15.11	17.50	17.14	16.50	-
State level	17.50	20.97	17.50	15.11	17.50	17.14	16.50	-

Note: Approved values as per Tariff Order & Actuals as per DISCOM filed in the True up Order



3. Cost Reflective Tariff

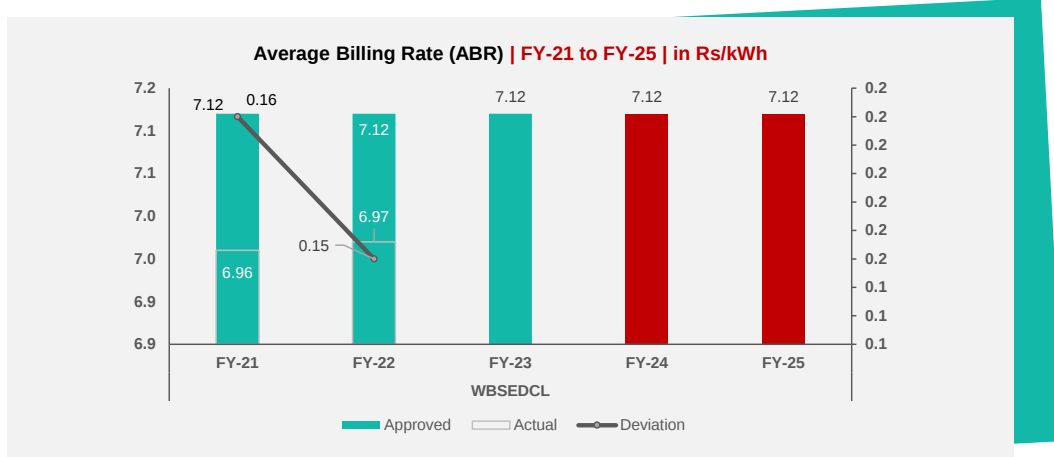
3. (a) Average Billing Rate (ABR)

The Approved and Actual ABR as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ABR for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
WBSEDCL	7.12	6.96	7.12	6.97	7.12	-	7.12	-
State level	7.12	6.96	7.12	6.97	7.12	-	7.12	-

Note: Approved values as per Tariff Order & Actuals as per True up Order



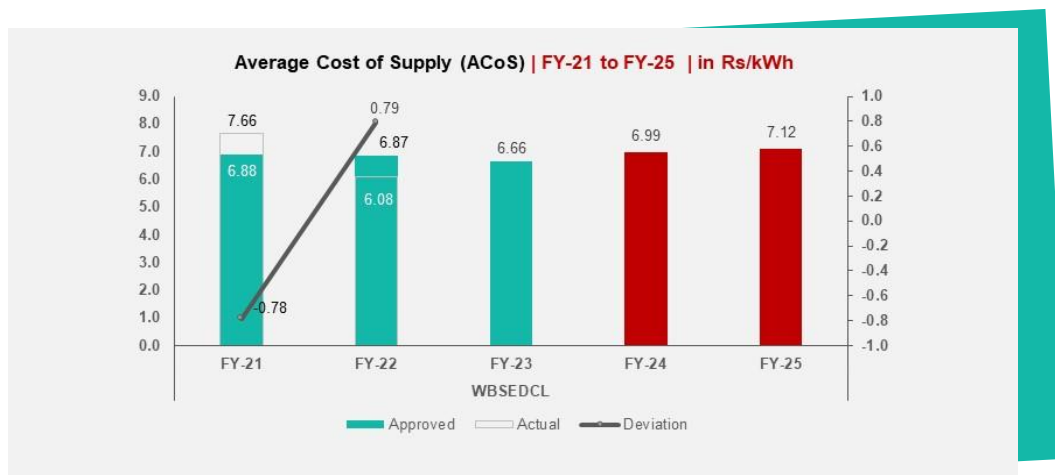
3. (b) Average Cost of Supply (ACoS)

The Approved and Actual ACoS as per the tariff order for FY 2020-21 to FY 2022-23 along with approved ACoS for FY 2023-24 and FY 2024-25 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24	FY 2024-25
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Approved
WBSEDCL	6.88	7.66	6.87	6.08	6.66	-	6.99	7.12
State level	6.88	7.66	6.87	6.08	6.66	-	6.99	7.12

Note: Approved values as per Tariff Order & Actuals as per True up Order | excludes outside the state sale



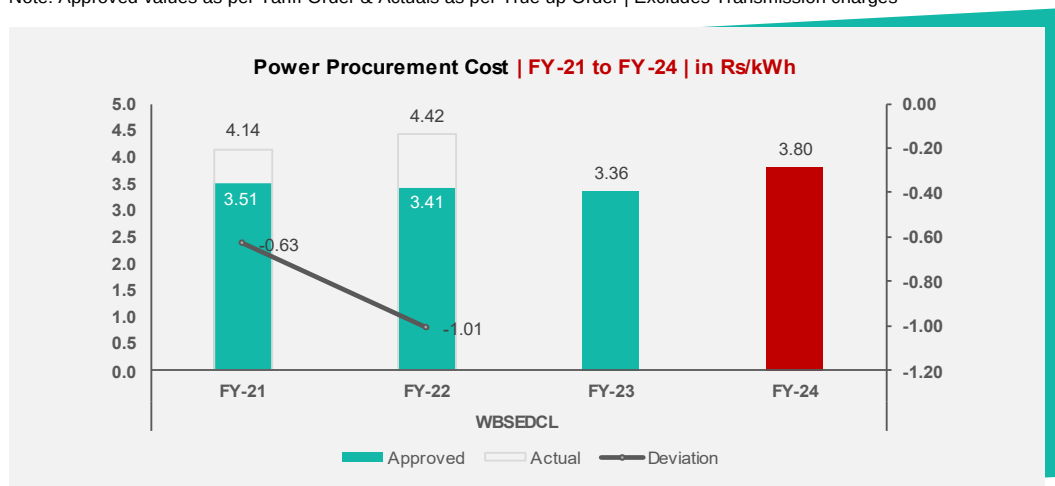
3. (c) Power Procurement Cost

The Power Procurement cost as approved by the State Commission in tariff order vs actual as per the approved true up of FY 2020-21 to FY 2023-24 is provided as below:

(in Rs./ kWh)

Description	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Approved	Actual	Approved	Actual	Approved	Actual	Approved
WBSEDCL	3.51	4.14	3.41	4.42	3.36	4.36	3.80
State level	3.51	4.14	3.41	4.42	3.36	4.36	3.80

Note: Approved values as per Tariff Order & Actuals as per True up Order | Excludes Transmission charges



3. (d) Expenses and Revenue

The difference in total expenses and revenues, as per filing in the tariff petition and the figures approved in tariff order by WBERC for FY 2024-25, are given below:

(in Rs. Cr.)

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
1	Power Purchase Expenses	21,496	21,496	0
2	Transmission Charges	2,648	2,648	0
a)	Inter-State Transmission charges	1,097	1,097	0
b)	Intra-State Transmission charges	1,623	1,551	72
3	Power System Charge	32	32	0
4	Employee expenses	1,614	1,614	0
5	R&M expenses	1,941	1,213	728
6	A&G expenses	524	524	0
7	Operational Expenses for RDSS	140	140	0

Sr. No.	Particulars	Tariff Petition (I)	Tariff Order (II)	Disallowance (III= I-II)
8	Statutory Charges	3	3	0
9	Finance Cost	651	651	0
a)	Interest on Capital Loans	383	383	0
b)	Interest on Working Capital	0	0	0
c)	Other Finance charges	21	21	0
d)	Interest on Consumer Security Deposit	246	246	0
10	Depreciation	425	425	0
11	Income Tax	30	30	0
12	Return on Equity	394	394	0
13	Aggregate Revenue Requirement	29,170	29,170	0
14	Less: Non-Tariff Income	1,197	1,197	0
15	Less: Other Expenses	3,588	3,588	0
16	Net Aggregate Revenue Requirement	24,385	24,385	581

Note: [§] at approved tariff

4. Cumulative Revenue Gap/ Surplus

(in Rs. Cr.)

Description	WBSEDCL
Net Revenue Requirement for FY 2024-25	24,577
Revenue for FY 2024-25	24,577
Total Revenue Gap approved for FY 2024-25	-

Note: In MYT Order for FY-24 to FY-26, WBERC has given a trajectory for adjustment of Regulatory Asset amounting Rs 4,045 Cr. Out of this amount, Rs 2,164 Cr is adjusted in Tariff Order for FY-24 and FY-25 while the remaining to be adjusted during FY-26. Further, WBERC in FPPCA and APR Order dt. 26th April 2024 for FY-22 has decided to adjust Rs 1,628 Cr or part thereof in one or more ensuing years.

5. Summary of Compliances

Sr. No.	Description	Status	Summary Latest Tariff Order: FY 2024-25 Latest True up Order: FY 2022-23 Approved Tariff Hike: Nil New Regulatory Asset: Nil Proposed Liquidation Plan: Nil
1.	Tariff Order Issuance - Timeliness		
a)	Generation – Tariff Order	X	
b)	Transmission – Tariff Order	X	
c)	Distribution – Tariff Order	√	
d)	Distribution – True up Order	X	
2.	Creation of New Regulatory Assets	√	
3.	Cross subsidy within ±20% of ACoS – LT Industrial Category	X	
4.	Cross subsidy within ±20% of ACoS – HT Industrial Category	X	

Note: Complied (√) | Not Complied (X)



TRAJECTORY FOR AT&C LOSS AND ACS-ARR GAP



Table-1: Trajectory for AT&C loss for FY 2021-22 to FY 2024-25 under RDSS

Sr. No.	State	DISCOM	FY-21 (Baseline)	FY-22	FY-23	FY-24	FY-25
1	Andaman & Nicobar Islands	EDAN	22.04%	21.50%	20.50%	17.00%	13.00%
2	Andhra Pradesh	APCPDCL	20.21%	16.45%	14.13%	11.54%	10.83%
	Andhra Pradesh	APEPDCL	14.39%	13.02%	12.00%	11.00%	9.01%
	Andhra Pradesh	APSPDCL	26.83%	24.29%	20.01%	15.00%	12.78%
3	Arunachal Pradesh	Arunachal PD	46.00%	45.00%	35.00%	28.00%	22.00%
4	Assam	APDCL	18.55%	17.30%	16.50%	15.80%	13.00%
5	Bihar	NBPDCL	27.78%	25.00%	23.00%	21.00%	18.00%
	Bihar	SBPDCL	37.57%	35.00%	31.00%	25.00%	20.00%
6	Chhattisgarh	CSPDCL	23.14%	17.94%	15.90%	14.32%	13.10%
7	Delhi	NDMC	12.40%	-	9.00%	8.00%	7.00%
8	Goa	GED	13.00%	12.50%	12.00%	11.00%	10.25%
9	Gujarat	DGVCL	8.50%	8.00%	7.90%	7.80%	7.70%
	Gujarat	MGVCL	11.31%	10.81%	10.31%	9.81%	9.31%
	Gujarat	PGVCL	19.22%	18.22%	17.22%	16.22%	15.00%
	Gujarat	UGVCL	9.90%	7.35%	7.30%	7.25%	7.20%
10	Haryana	DHBVNL	16.93%	15.25%	14.50%	13.50%	12.50%
	Haryana	UHBVNL	17.21%	15.25%	14.50%	13.50%	12.50%
11	Himachal Pradesh	HPSEBL	14.02%	13.52%	12.70%	11.53%	10.15%
12	Jammu & Kashmir	JPDCL	52.17%	50.00%	44.00%	37.00%	27.00%
	Jammu & Kashmir	KPDCL	69.84%	65.00%	54.00%	44.00%	34.00%
13	Jharkhand	JBVNL	41.36%	36.00%	30.00%	24.00%	19.00%
14	Kerala	KSEBL	14.47%	13.00%	12.20%	11.50%	10.50%
	Kerala	TCED	9.95%	8.54%	8.35%	8.14%	8.00%
15	Ladakh	Ladakh PD	48.17%	49.04%	38.00%	28.00%	20.00%
16	Madhya Pradesh	MP Central	47.34%	41.02%	36.18%	26.99%	19.57%
	Madhya Pradesh	MP East	44.11%	36.55%	32.06%	24.27%	19.49%
	Madhya Pradesh	MP West	33.38%	24.05%	18.70%	16.09%	13.40%
17	Maharashtra	MSEDCL	27.20%	20.00%	18.00%	15.50%	13.00%
	Maharashtra	BEST	8.18%	8.00%	7.80%	7.60%	7.50%
18	Manipur	MSPDCL	20.33%	20.00%	18.00%	15.50%	13.00%
19	Meghalaya	MePDCL	32.47%	30.00%	25.00%	21.00%	18.00%
20	Mizoram	MPED	29.05%	24.00%	21.00%	17.50%	14.00%
21	Nagaland	DOPN	60.39%	52.00%	42.00%	34.00%	25.60%
22	Puducherry	PED	19.92%	16.99%	16.50%	14.00%	11.56%
23	Punjab	PSPCL	18.03%	16.50%	15.00%	14.00%	13.50%
24	Rajasthan	AVVNL	21.65%	21.70%	17.91%	15.75%	14.25%
	Rajasthan	JVVNL	25.21%	23.50%	20.15%	17.70%	15.00%
	Rajasthan	JdVVNL	30.87%	27.25%	23.50%	19.50%	16.00%
25	Sikkim	Sikkim PD	29.88%	29.00%	25.00%	20.00%	15.00%
26	Tamil Nadu	TANGEDCO	14.15%	13.73%	13.24%	12.40%	11.92%
27	Tripura	TSECL	37.37%	32.00%	28.00%	23.00%	19.00%
28	Uttar Pradesh	DVVNL	32.09%	38.24%	31.06%	25.26%	18.97%
	Uttar Pradesh	MVVNL	33.81%	31.76%	26.60%	21.08%	17.97%
	Uttar Pradesh	PVVNL	17.85%	21.10%	17.41%	15.06%	12.69%
	Uttar Pradesh	PuVVNL	32.44%	32.32%	27.84%	22.75%	18.49%

Sr. No.	State	DISCOM	FY-21 (Baseline)	FY-22	FY-23	FY-24	FY-25
	Uttar Pradesh	KESCO	12.45%	15.94%	13.49%	10.65%	8.07%
29	Uttarakhand	UPCL	17.79%	17.20%	16.10%	14.99%	13.96%
30	West Bengal	WBSEDCL	21.35%	20.00%	17.50%	15.50%	12.11%

Table-2: Trajectory for ACS-ARR for FY 2021-22 to FY 2024-25 under RDSS

(in Rs/kWh)

Sr. No.	State	DISCOM	FY-21 (Baseline)	FY-22	FY-23	FY-24	FY-25
1	Andaman & Nicobar Islands	EDAN	1.82	0.1	0.08	0.06	0.05
2	Andhra Pradesh	APCPDCL	0.92	0.69	0.43	0.31	0.25
	Andhra Pradesh	APEPDCL	1.40	0.99	0.86	0.55	0.25
	Andhra Pradesh	APSPDCL	1.50	1.19	0.69	0.35	0.18
3	Arunachal Pradesh	Arunachal PD	0.12	0.1	0.09	0.05	0
4	Assam	APDCL	0.47	0.26	0.19	0.08	0
5	Bihar	NBPDCL	1.06	0.75	0.54	0.34	0.2
5	Bihar	SBPDCL	1.34	1.18	0.89	0.55	0.19
6	Chhattisgarh	CSPDCL	0.52	0.48	0.38	0.2	0.15
7	Delhi	NDMC	-1.01	-	0 or <0	0 or <0	0 or <0
8	Goa	GED	1	0.8	0.6	0.4	0
9	Gujarat	DGVCL	-0.08	<0	<0	<0	<0
	Gujarat	MGVCL	-0.11	<0	<0	<0	<0
	Gujarat	PGVCL	-0.06	<0	<0	<0	<0
	Gujarat	UGVCL	-0.02	<0	<0	<0	<0
10	Haryana	DHBVNL	-0.08	<0	<0	<0	<0
	Haryana	UHBVNL	-0.22	<0	<0	<0	<0
11	Himachal Pradesh	HPSEBL	0.11	0.14	0.11	0.08	0.00
12	Jammu & Kashmir	JPDCL	3.55	3.49	2.55	2.16	1.4
	Jammu & Kashmir	KPDCL	3.97	3.94	2.73	2.23	1.41
13	Jharkhand	JBVNL	2.01	1.88	1.61	1.07	0.20
14	Kerala	KSEBL	0.42	0.3	0.28	0.17	0.06
	Kerala	TCED	0.16	0.02	-	-	-
15	Ladakh	Ladakh PD	0.4	0.35	0.3	0.2	0.15
16	Madhya Pradesh	MP Central	1.23	1.21	0.74	0.4	0.2
	Madhya Pradesh	MP East	2.26	1.86	1.23	0.84	0.01
	Madhya Pradesh	MP West	1.47	1.05	0.46	0.35	0.01
17	Maharashtra	MSEDCL	1.3	0.63	0.35	0.2	0
	Maharashtra	BEST	0.705	0.15	0.15	0.09	0
18	Manipur	MSPDCL	0.59	0.55	0.35	0.25	0.1
19	Meghalaya	MePDCL	1.97	1.9	1.4	0.9	0.5
20	Mizoram	MPED	-0.75	0.58	0.38	0.2	0
21	Nagaland	DOPN	0.58	0.55	0.45	0.35	0.25
22	Puducherry	PED	0.88	0.49	0.39	0.24	0.05
23	Punjab	PSPCL	0.08	0.07	0.05	0.05	0.05
24	Rajasthan	AVVNL	0.39	0.59	0.22	0.2	0.19
	Rajasthan	JVVNL	0.57	0.58	0.22	0.12	0.06
	Rajasthan	JdVVNL	1.15	1.67	1.03	0.53	0.19
25	Sikkim	Sikkim PD	0.86	0.86	0.8	0.5	0.05
26	Tamil Nadu	TANGEDCO	2.76	2.69	1.63	0.64	0.25
27	Tripura	TSECL	0.2	0.87	0.66	0.43	0.19
28	Uttar Pradesh	DVVNL	1.36	1.8	1.33	0.93	0.37
	Uttar Pradesh	MVVNL	1.43	1.41	1.04	0.73	0.34
	Uttar Pradesh	PVVNL	1.11	0.86	0.58	0.36	0.11
	Uttar Pradesh	PuVVNL	1.99	1.69	1.31	0.86	0.38

Sr. No.	State	DISCOM	FY-21 (Baseline)	FY-22	FY-23	FY-24	FY-25
	Uttar Pradesh	KESCO	1.8	0.97	0.76	0.37	0.02
29	Uttarakhand	UPCL	0.11	0.11	0.08	0.04	0
30	West Bengal	WBSEDCL	1.02	0.8	0.49	0.13	0.05

