Public Disclosures in accordance with RBI Circular on liquidity risk management

RBI vide its guidelines on "Liquidity Risk Management" dated November 04,2019 has mandated to publicly disclose the funding concentration based on the significant counterparties, products, instruments.

Liquidity risk

The Company has put in place an effective Asset Liability Management System and has also constituted an Asset Liability Management Committee (“ALCO”) which monitors the liquidity risk with the help of liquidity gap analysis. The Company continuously monitors the projected and actual cash flows and accordingly maintains adequate bank balances, overdraft facilities, short term investments that are readily convertible into cash and adequate borrowing plans.

Funding Concentration based on significant counterparty (borrowings)

Particulars	**As at 30.09.2022**
Number of significant counterparties	13
Amount (₹ in Crores)	146,683
% of Total Liabilities	39.54%

Top 10 borrowings

Particulars	**As at 30.09.2022**	
	Amount (₹ in Crore)	**% of Total borrowings**
Term Loan from HDFC Bank	13,350	3.88%
Term Loan from State Bank of India	11,554	3.36%
Loan from NSSF	10,000	2.91%
Foreign Currency Loan – ECB 51	9,582	2.79%
Capital Gain Tax Exemption Bonds - Series XV (2021-22)	7,314	2.13%
Capital Gain Tax Exemption Bonds -Series XII (2018-19)	6,652	1.93%
Capital Gain Tax Exemption Bonds -Series XIII (2019-20)	6,158	1.79%
Tax Free REC Bonds -(2013-14 series)	6,000	1.75%
Foreign Currency Loan - ECB 32	5,709	1.66%
Term Loan from IIFCL	5,500	1.60%
Total	**81,819**	**23.80%**

Funding Concentration based on significant instrument/ product

Name of significant instrument/ product *	**As at 30.09.2022**	
	Amount (₹ in Crore)	**% of Total Liabilities**
Debt Securities		
Institutional Bonds	144,605	38.98%
Foreign Currency Bonds	32,363	8.72%
54EC Capital Gain Tax Exemption Bonds	31,425	8.47%
Tax Free Bonds	12,396	3.34%
Commercial Papers	-	-
Sub-Total (1)	**220,790**	**59.51%**
Borrowings (Other than Debt Securities)		
Term Loans from Banks	51,471	13.87%
Foreign Currency Borrowings	38,131	10.28%
Term Loans from Govt. of India	10,327	2.78%
FCNR (B) Loans	11,013	2.97%
Term Loans from Financial Institutions	5,500	1.48%
Sub-Total (2)	**116,442**	**31.39%**
Subordinated Liabilities	**6,554**	**1.77%**
Total (1+2+3)	**343,785**	**92.67%**

Stock Ratios:

Particulars	**As at 30.09.2022**			
	Amount (₹ in Crores)	**% of Public Funds**	**% of Total Liabilities**	**% of Total Assets**
Commercial Papers	-	-	-	-
Non-Convertible debentures (original maturity of less than one year)	-	-	-	-
Other Short-Term liabilities	15,544.02	4.52%	4.19%	3.66%

Quantitative Disclosure on LCR

RBI Vide its Liquidity Framework dated 04 Nov, 2019 has stipulated the implementation of Liquidity Coverage Ratio (LCR) for applicable Non-Deposit taking NBFCs w.e.f 01 Dec, 2020. LCR aims to ensure that Company has an adequate stock of unencumbered High-Quality Liquid Assets (HQLA) that can be converted into cash easily and immediately to meet its liquidity needs for a 30 calendar day liquidity stress scenario. Accordingly, the Company has computed and made investments in High Quality Liquid Assets under LCR Regime of the regulator.

At present, Company is required to maintain the LCR at 60% from 1st December 2021 under different class of HQLAs such as Govt.-Securities/SDLs/AAA/AA Corporate and demand deposits with scheduled commercial banks. Management is of the view that Company has sufficient liquidity cover to meet its likely future short-term requirements.

Liquidity Coverage Ratio Disclosure As On Quarter Ended 30.09.2022			
			Rs. In Crore
Particulars		**Total Unweighted Value (average)***	**Total Weighted Value (average)***
High Quality Liquid Assets			
1	Total High Quality Liquid Assets (HQLA)	1,597.58	1,563.97
Cash Outflows			
2	Deposits (for deposit taking companies)	-	-
3	Unsecured wholesale funding	-	-
4	Secured wholesale funding	-	-
5	Additional requirements, of which	-	-
(i)	Outflows related to derivative exposures and other collateral requirements	-	-
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities	-	-
6	Other contractual funding obligations	4,735.16	5,445.43
7	Other contingent funding obligations	79.40	91.31
8	**TOTAL CASH OUTFLOWS**	**4,814.56**	**5,536.74**
Cash Inflows			
9	Secured lending	-	-
10	Inflows from fully performing exposures	5,009.00	3,756.75
11	Other cash inflows	7,975.00	5,981.25
12	**TOTAL CASH INFLOWS (weighted amount restricted to 75% of Stressed Outflows on every observation day)**	**12,984.00**	4,153
			Total Adjusted Value
13	Total HQLA		1,563.97
14	Total Net Cash Outflows		1,384.19
15	**LIQUIDITY COVERAGE RATIO (%)**		**113%**
** For average, daily observation during Quarter-2 of FY 2022-23, has been considered.*			