



रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड Rural Electrification Corporation Limited

(भारत सरकार का उद्यम) / (A Government of India Enterprise)

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CIN : L40101DL1969GOI005095 Website: www.recindia.nic.in

SEC-1/187(2)/2017/2436

Dated: April 11, 2017

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code-- RECLTD	Scrip Code—532955

Sub: Clarification on news item appearing in the "Media / Publication".

Dear Sir(s),

This has reference to your Letter dated April 11, 2017 seeking clarification on a news item captioned "REC spurts on buzz of diversification" appearing on www.business-standard.com.

In this connection, we would like to inform you that Rural Electrification Corporation Limited (REC) is a Public Financial Institution under Section 2(72) of the Companies Act, 2013 and also registered as a NBFC and categorized by RBI as an Infrastructure Finance Company (IFC). REC provides loan assistance to various State Power Utilities, Private Sector Project Developers, Central Power Sector Utilities and State Governments for investments in Power Generation, Power Transmission, Power Distribution and other energy efficiency / system improvement schemes/initiatives and activities having forward and/or backward linkage with power projects. Further, REC strictly adheres to the compliance of Regulation 30 and other regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 without any failure/delay/deviation.

The information published by Business Standard is based on their own interpretation and is not based on any information provided by REC or its authorized functionaries. REC portfolio is already well diversified across the Power sector spectrum.

We would like to inform that the Company is already engaged in the financing of above-mentioned activities and has policy of funding power equipment manufacturing, coal block development, energy efficiency projects and power plants renovation schemes. In the past, we have been funding these kinds of projects. The current portfolio of REC is fairly diversified and no new products have been launched and will not be launched without making requisite disclosures to Stock Exchanges.

Accordingly, we would like to confirm that there is no price-sensitive information available with the Company, which has not been announced on the Stock Exchanges and which could possibly explain the spurt in the market price of REC shares.

We request you to take our clarification on record. Kindly let us know in case any further clarification is required in this regard.

Thanking you,

Yours faithfully,

(J.S. Amitabh)

General Manager & Company Secretary

Zonal Offices : Hyderabad, Kolkata, Mumbai, Panchkula & Lucknow
Project Offices : Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Jaipur, Jammu
Patna, Ranchi, Shillong, Shimla, Thiruvananthapuram & Vadodara
Sub Offices : Dehradun, Raipur
Training Centre : Central Institute for Rural Electrification (CIRE), Hyderabad

