

SEC-1/187(2)/2016/ 2320

Dated: January 30, 2017

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code-- RECLTD	Scrip Code—532955

Sub: Memorandum of Understandings signed by REC for extending financial assistance to the tune of ₹60,000 crore, in the state of Andhra Pradesh.

Dear Sir(s),

In compliance with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015, this is to inform that Rural Electrification Corporation Limited (REC) has signed three Memorandum of Understandings (MoUs) for extending financial assistance to the tune of ₹60,000 crore, for next 5 years (i.e upto March, 2022) to Andhra Pradesh Power Generation Corporation Limited (APGENCO) (financial assistance upto ₹40,000 crore); Transmission Corporation of Andhra Pradesh Limited (APTRANSCO) (financial assistance upto ₹10,000 crore); and AP DISCOMs (financial assistance upto ₹10,000 crore).

Apart from financial assistance, power utilities have agreed for availing Consultancy and Management Services from wholly owned subsidiaries of REC i.e REC Power Distribution Company Limited (RECPDCL) and REC Transmission Projects Company Limited (RECTPCL), for their various activities/projects for next 5 years.

This is for information and necessary dissemination.

Thanking you,

Yours faithfully,


(J.S. Amitabh)
General Manager & Company Secretary

Zonal Offices : Hyderabad, Kolkata, Mumbai, Panchkula & Lucknow
Project Offices : Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Jaipur, Jammu, Patna, Ranchi, Shillong, Shimla, Thiruvananthapuram & Vadodara
Sub Offices : Dehradun, Raipur
Training Centre : Central Institute for Rural Electrification (CIRES), Hyderabad