

REC Limited Media Coverage 26 April 2024

REC AVAILS SACE-COVERED GREEN LOAN FACILITY FOR JPY 60.536 BILLION



**REC AVAILS SACE-COVERED GREEN
LOAN FACILITY FOR JPY 60.536 BILLION**

In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a SACE-Covered Green Loan for JPY 60.536 Billion to finance Eligible Green Projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

The green facility benefits from an 80% guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme. It is a breakthrough and first of its kind successful collaboration between an Indian government entity and SACE. This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India. Commenting on this occasion, Mr. Vivek Kumar Dewangan, IAS, Chairman & Managing Director, REC said, "The successful transaction in this truly global facility is anticipated to pave way for more such collaborations, further enhancing Indo-Italian business relationships in green energy financing and sustainable projects capabilities, as well as the global community's support for sustainable development projects in India."

Mr. Gautam Bhansali, Head of SACE – India & South Asia, commented, "SACE is proud to partner with REC for this 'Green Push Strategy' transaction, which is an innovative and first in its kind structure executed in India. Through this facility, SACE is committed to support projects in renewable energy, green mobility and energy efficiency, enabling sustainable long-term growth in India." Mr. Franck Passillier, Senior Country Officer for India, Crédit Agricole Corporate and Investment Bank, said, "The transaction exemplifies Crédit Agricole Corporate and Investment Bank's unwavering dedication to fostering sustainable development, in line with our Bank's leading position in global sustainable finance for more than a decade. Our strategic collaboration with REC underscores our steadfast commitment to advancing environmentally responsible initiatives and promoting the growth of sustainable financing within India's promising market."



REC Ltd secures Japanese green loan of Rs 3,200 crore

Synopsis

REC Ltd has secured green loan totaling JPY 60.536 billion (approximately Rs 3,200 crore) designated for funding qualified clean energy ventures. This financing option enjoys an 80% guarantee from the Italian export credit agency, SACE.



REC Ltd on Thursday said it has secured a green loan for JPY 60.536 billion (about Rs 3,200 crore) to finance eligible clean energy projects. The green facility benefits from an 80% guarantee by Italian export credit agency, SACE (Italy).

In January, the company had issued its first yen-denominated 61.1 billion green bonds under its \$10-billion global medium term notes programme.

Full Story Link - <https://economictimes.indiatimes.com/industry/renewables/rec-ltd-secures-japanese-green-loan-of-rs-3200-crore/articleshow/109602940.cms?from=mdr>

Business Standard

REC gets 60.5 bn yen green loan from Italian export credit agency SACE

The arrangement between SACE and REC is a breakthrough and a first-of-its-kind collaboration between an Indian government entity and SACE



State-owned REC on Thursday said it has availed a green loan of 60.5 billion Japanese Yen (Rs 3,250 crore) from Italian export credit agency SACE to finance green projects in India.

According to a statement, REC Ltd, an NBFC under the Ministry of Power, has successfully availed a Green Loan of Japanese Yen (JPY) 60.536 billion to finance eligible green projects in India.

The arrangement between SACE and REC is a breakthrough and a first-of-its-kind collaboration between an Indian government entity and SACE, it added.

The green loan facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing.

Full Story Link - https://www.business-standard.com/companies/news/rec-gets-60-5-bn-yen-green-loan-from-italian-export-credit-agency-sace-124042501340_1.html

Press Information Bureau

Ministry of Power



REC Limited avails SACE-Covered Green Loan for ~ 60.5 Billion Japanese Yen

First Yen-denominated loan transaction in India and First Green Loan Transaction in India, of Italian Export Credit Agency SACE

Green Loan Facility to support projects which meet rigorous environmental standards, promote renewable energy and contribute to reducing carbon emissions

Posted On: 25 APR 2024 6:23PM by PIB Delhi

In a significant step towards sustainable development in India, **REC Limited**, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, has successfully availed a Green Loan of Japanese Yen (JPY) 60.536 billion to finance eligible green projects in India. The green loan facility benefits from an 80% guarantee by Italian Export Credit Agency, **SACE (Italy)** under their innovative **Push Strategy programme**. The arrangement between SACE and REC is a breakthrough and a first-of-its-kind collaboration between an Indian government entity and SACE.

The green loan facility sets a benchmark in the Indian public sector landscape, for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

The Green Loan has loan participation from banks across Asia, USA and Europe, namely **Crédit Agricole Corporate and Investment Bank**, **Bank of America**, **Citibank**, **KfW IPEX-Bank** and **Sumitomo Mitsui Banking Corporation** as Mandated Lead Arrangers. **Crédit Agricole Corporate and Investment Bank** would be acting as the Export Credit Agency Coordinator, Green Loan Coordinator, Documentation Bank and Facility Agent.

The loan facility is a strategic investment for REC Limited, which reinforces its commitment to foster sustainable growth, in alignment with the company's Green Finance Framework. The green loan demonstrates the dedication of REC and its partners in supporting projects which meet rigorous environmental standards, promote renewable energy and contribute to reducing carbon emissions throughout India. Additionally, it also reflects the growing momentum towards green financing and the collective efforts of stakeholders to address environmental challenges.

Commenting on the collaboration, Chairperson & Managing Director, REC, **Shri Vivek Kumar Dewangan** said: "The successful transaction in this truly global facility is anticipated to pave way for more such collaborations, further enhancing Indo-Italian business relationships in green energy financing and sustainable projects. It will also help boost the global community's support for sustainable development projects in India."

Head of SACE – India & South Asia **Shri Gautam Bhansali** commented: "SACE is proud to partner with REC for this 'Green Push Strategy' transaction, which is an innovative and first-in-its-kind structure being executed in India. Through this facility, SACE is committed to support projects in renewable energy, green mobility and energy efficiency, enabling sustainable long-term growth in India."

Senior Country Officer for India, **Crédit Agricole Corporate and Investment Bank**, **Mr. Franck Passillier** said: "The transaction exemplifies **Crédit Agricole Corporate and Investment Bank's** unwavering dedication to fostering sustainable development, in line with our Bank's leading position in global sustainable finance for more than a decade. Our strategic collaboration with REC underscores our steadfast commitment to advancing environmentally responsible initiatives and promoting the growth of sustainable financing within India's promising market."

Full Story Link - <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=2018864>

REC Secures Rs 3,250 Crore Green Loan From Italian Export Credit Agency SACE



State-owned REC on Thursday said it has availed a green loan of 60.5 billion Japanese Yen (Rs 3,250 crore) from Italian export credit agency SACE to finance green projects in India.

According to a statement, REC Ltd, an NBFC under the Ministry of Power, has successfully availed a Green Loan of Japanese Yen 60.536 billion to finance eligible green projects in India.

The arrangement between SACE and REC is a breakthrough and a first-of-its-kind collaboration between an Indian government entity and SACE, it added.

The green loan facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing.

The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

Full Story Link - <https://www.ndtvprofit.com/business/rec-secures-rs-3250-crore-green-loan-from-italian-export-credit-agency-sace>

REC avails SACE-covered green loan for over JPY60.5 billion



The loan facility is a strategic investment for REC, which reinforces its commitment to foster sustainable growth, in alignment with the company's Green Finance Framework.

eligible green projects in India. The green loan facility benefits from an 80% guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme. The arrangement between SACE and REC is a breakthrough and a first-of-its-kind collaboration between an Indian government entity and SACE.

In a significant step towards sustainable development in India, REC Ltd, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, has successfully availed a Green Loan of Japanese Yen (JPY) 60.536 billion to finance

Full Story Link - <https://energy.economictimes.indiatimes.com/news/renewable/rec-avails-sace-covered-green-loan-for-over-jpy60-5-billion/109609341#>:

Outlook

REC Avails SACE-Covered Green Loan Facility For JPY 60.536 Billion

Italian Export Credit Agency, SACE, guarantees REC's JPY 60.536 Billion Green Loan for Sustainable Projects in India.



Spotlight Desk

Updated on: 26 April 2024 1:43 pm

Follow us on



Follow us on

Google News



- **SACE'S FIRST JPY-DENOMINATED LOAN TRANSACTION IN INDIA**
- **SACE's FIRST GREEN LOAN TRANSACTION IN INDIA**
- **PARTICIPATION FROM BANKS ACROSS ASIA, AMERICA AND EUROPE**

In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a SACE-Covered Green Loan for JPY 60.536 Billion to finance Eligible Green Projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

Full Story Link - [REC Limited Secures JPY 60.536 Billion SACE-Covered Green Loan for Indian Projects \(outlookindia.com\)](https://outlookindia.com/REC-Limited-Secures-JPY-60.536-Billion-SACE-Covered-Green-Loan-for-Indian-Projects)

REC secures JPY 60.536 bn green loan to finance green projects

GURUGRAM: In a significant step towards sustainable development in India, REC Ltd has successfully availed a SACE-covered green loan worth JPY 60.536 billion to finance eligible green projects in India.

This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

The green facility benefits from an 80 per cent guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme. It is a break-

The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India

through and first of its kind successful collaboration between an Indian government entity and SACE.

This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commit-

ment to sustainable financing.

The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

The loan has loan participation from banks across Asia, USA and Europe, namely Crédit Agricole Corporate and Investment Bank, Bank of America, Citibank, KfW-Ipex Bank and Sumitomo Mitsui Banking Corporation as Mandated Lead Arrangers with Crédit Agricole Corporate and Investment Bank acting as the ECA Coordinator, Green Loan Coordinator, Documentation Bank and Facility Agent. **MP01**

REC avails green loan of 60.5 bln yen from Italy-based financial company

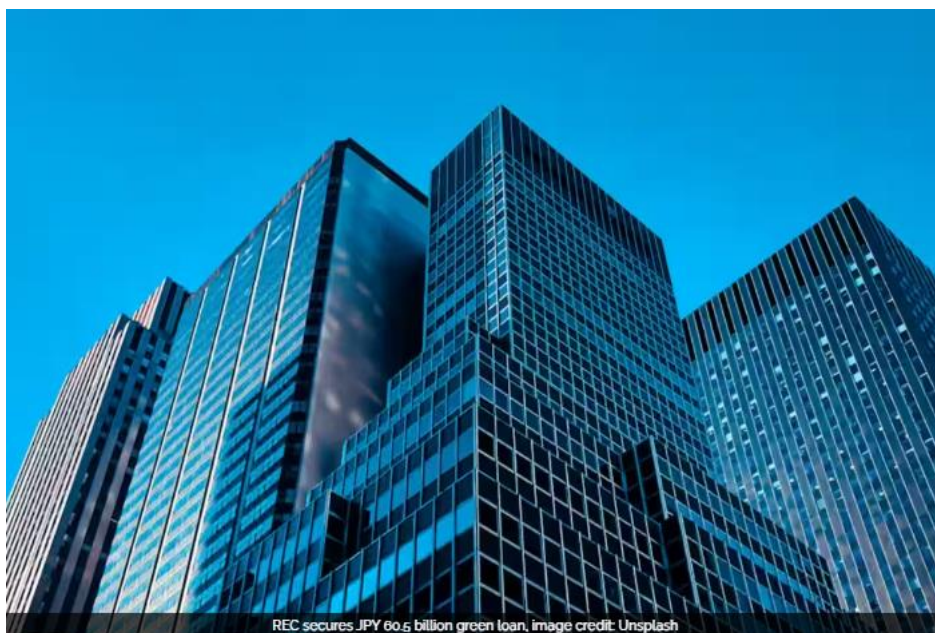


In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a SACE-Covered Green Loan for JPY 60.536 Billion to finance Eligible Green Projects in India.

This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework. The green facility benefits from an 80% guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme. It is a breakthrough and first of its kind successful collaboration between an Indian government entity and SACE. This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing.



REC secures JPY 60.5 billion green loan from Italian export credit agency SACE



REC Ltd has achieved a significant milestone by securing a green loan worth 60.5 billion Japanese Yen (approximately Rs 3,250 crore) from the Italian export credit agency, SACE. This financing endeavor marks a pivotal moment in sustainable financing for REC and underscores the growing commitment to green projects in India.

REC Ltd., operating under the Ministry of Power as a Non-Banking Financial Company (NBFC), has successfully obtained this substantial green loan to finance eligible green projects within India. This collaboration between REC and SACE represents a groundbreaking initiative, being the first of its kind between an Indian government entity and SACE.

Full Story Link - <https://www.zeebiz.com/companies/news-rec-secures-jpy-605-billion-green-loan-from-italian-export-credit-agency-sace-286631>

REC secures JPY 60.5 billion green loan backed by Italian export credit agency SACE

REC will use the funding to support projects which meet rigorous environmental standards, promote renewable energy and contribute to reducing carbon emissions.



REC Ltd, a non-banking finance company under the Ministry of Power, has secured a JPY 60.536 billion green loan backed by Italian export credit agency SACE, to finance eligible green projects in India.

The green facility benefits from an 80% guarantee by SACE (Italy) under their Push Strategy programme. It marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

Full Story Link - <https://www.pv-magazine-india.com/2024/04/26/rec-secures-jpy-60-5-billion-green-loan-backed-by-italian-export-credit-agency-sace/#:~:text=REC%20Ltd%2C%20a%20non%2Dbanking,under%20their%20Push%20Strategy%20programme.>

REC Avails \$388 Million Loan from SACE for Green Energy Projects



Public infrastructure finance company [REC Limited](#) has availed a green loan of ₹60.5 billion (~\$387.6 million) from [SACE](#), an Italian export credit agency, to finance a slew of green projects in India.

This maiden green loan transaction in India also marks a first-of-its-kind successful collaboration between the two companies.

The green loan saw participation from Asian, European, and American banks such as [Crédit Agricole Corporate and Investment Bank](#), [Bank of America](#), [Citibank](#), and [KfW-IpexBank](#) with [Sumitomo Mitsui Banking Corporation](#) as Mandated Lead Arrangers. CréditAgricole Corporate and Investment Bank acted as the ECA Coordinator, Green Loan Coordinator, Documentation Bank, and Facility Agent.

Full Story Link - <https://www.mercomindia.com/rec-avails-loan-sace-green-projects>



REC Limited Secures Green Loan of JPY 60.5 Billion for Sustainable Projects in India

The green loan facility, enjoys an 80 percent guarantee by the Italian Export Credit Agency, SACE (Italy), under their innovative Push Strategy program.



REC Limited, a Maharatna Central Public Sector Enterprise and an NBFC under the Ministry of Power has secured a Green Loan of Japanese Yen (JPY) 60.536 billion. This funding aims to finance eligible green projects across India.

The green loan facility, enjoys an 80 percent guarantee by the Italian Export Credit Agency, SACE (Italy), under their innovative Push Strategy program.

Participating banks from across Asia, the USA, and Europe, including Crédit Agricole Corporate and Investment Bank, Bank of America, Citibank, KfW IPEX-Bank, and Sumitomo Mitsui Banking Corporation, have contributed to the loan facility as Mandated Lead Arrangers. Crédit Agricole Corporate and Investment Bank will play multiple roles, including Export Credit Agency Coordinator, Green Loan Coordinator, Documentation Bank, and Facility Agent.

Full Story Link - [REC Limited Secures Green Loan of JPY 60.5 Billion for Sustainable Projects in India - Asia Pacific | Energetica India Magazine \(energetica-india.net\)](https://energetica-india.net/REC-Limited-Secures-Green-Loan-of-JPY-60.5-Billion-for-Sustainable-Projects-in-India-Asia-Pacific)



REC Limited avails SACE-Covered Green Loan for ~ 60.5 Billion Japanese Yen – EQ



In Short : Green Loan Facility to support projects which meet rigorous environmental standards, promote renewable energy and contribute to reducing carbon emissions

In Detail : In a significant step towards sustainable development in India, REC Limited, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, has successfully availed a Green Loan of Japanese Yen (JPY) 60.536 billion to finance eligible green projects in India. The green loan facility benefits from an 80% guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme. The arrangement between SACE and REC is a breakthrough and a first-of-its-kind collaboration between an Indian government entity and SACE.

The green loan facility sets a benchmark in the Indian public sector landscape, for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

The Green Loan has loan participation from banks across Asia, USA and Europe, namely Crédit Agricole Corporate and Investment Bank, Bank of America, Citibank, KfW IPEX-Bank and Sumitomo Mitsui Banking Corporation as Mandated Lead Arrangers. Crédit Agricole Corporate and Investment Bank would be acting as the Export Credit Agency Coordinator, Green Loan Coordinator, Documentation Bank and Facility Agent.

Full Story Link - [REC Limited avails SACE-Covered Green Loan for ~ 60.5 Billion Japanese Yen – EQ – The Leading Solar Magazine In India \(eqmagpro.com\)](https://eqmagpro.com/REC-Limited-avails-SACE-Covered-Green-Loan-for-~60.5-Billion-Japanese-Yen-EQ-The-Leading-Solar-Magazine-In-India)

REC Avails 60.5 Billion Yen Green Loan Backed By Italy's SACE



REC Limited, recently availed 60.536 billion a green loan in Japanese Yen (JPY) to finance eligible green projects in India. The green loan facility benefits from an 80% guarantee by the Italian Export Credit Agency, SACE (Italy) under their innovative "Push Strategy program".

This arrangement between an Indian government entity REC and SACE an Italian insurance-financial company is claimed to be a first-of-its-kind collaboration. The green loan facility received a benchmark in the Indian public sector landscape, for similar green financing transactions.

Full Story Link - <https://www.saurenergy.com/solar-energy-news/rec-avails-60-5-billion-yen-green-loan-backed-by-italys-sace>



REC Secures 60.5 Billion Yen Green Loan from Italian Export Credit Agency SACE



REC, a state-owned entity, has finalized a significant green loan agreement with Italian export credit agency SACE, marking a significant milestone in sustainable financing. The deal, valued at 60.5 billion Japanese Yen (approximately Rs 3,250 crore), aims to finance green projects across India.

In a statement issued by REC Ltd, a Non-Banking Financial Company (NBFC) under the Ministry of Power, the successful acquisition of the green loan from SACE underscores a breakthrough collaboration between an Indian government entity and SACE. This pioneering initiative sets a new standard in the Indian public sector for green financing, showcasing a growing commitment to sustainable development.

Full Story Link - <https://themachinemaker.com/news/rec-secures-60-5-billion-yen-green-loan-from-italian-export-credit-agency-sace>

REC Limited avails SACE-Covered Green Loan for ~ 60.5 Billion Japanese Yen



State-owned REC on Thursday said it has availed a green loan of 60.5 billion Japanese Yen (Rs 3,250 crore) from Italian export credit agency SACE to finance green projects in India.

According to a statement, REC Ltd, an NBFC under the Ministry of Power, has successfully availed a Green Loan of Japanese Yen 60.536 billion to finance eligible green projects in India.

The arrangement between SACE and REC is a breakthrough and a first-of-its-kind collaboration between an Indian government entity and SACE, it added.

The green loan facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing.

The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

Full Story Link - <https://www.sarkaritel.com/rec-limited-avails-sace-covered-green-loan-for-60-5-billion-japanese-yen/>



REC avails SACE-Covered Green Loan facility for JPY 60.536 billion

REC has successfully availed a SACE-Covered Green Loan for JPY 60.536 billion to finance eligible green projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

The green facility benefits from an 80% guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme.

The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

The Green Loan has loan participation from banks across Asia, USA and Europe, namely Crédit Agricole Corporate and Investment Bank, Bank of America, Citibank, KfW-Ipex Bank and Sumitomo Mitsui Banking Corporation as Mandated Lead Arrangers with Crédit Agricole Corporate and Investment Bank acting as the ECA Coordinator, Green Loan Coordinator, Documentation Bank and Facility Agent.

Full Story Link - <https://www.projectstoday.com/News/REC-avails-SACE-Covered-Green-Loan-facility-for-JPY-60536-billion>

REC avails SACE-covered green loan facility for JPY 60.536 bn

 26 Apr 2024  4 Min Read  CW Team

In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a SACE-Covered Green Loan for JPY 60.536 Billion to finance Eligible Green Projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

The green facility benefits from an 80% guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme. It is a breakthrough and first of its kind successful collaboration between an Indian government entity and SACE. This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

The Green Loan has loan participation from banks across Asia, USA and Europe, namely Credit Agricole Corporate and Investment Bank, Bank of America, Citibank, KfW-IPEX Bank and Sumitomo Mitsui Banking Corporation as Mandated Lead Arrangers with Credit Agricole Corporate and Investment Bank acting as the ECA Coordinator, Green Loan Coordinator, Documentation Bank and Facility Agent.

This facility demonstrates REC Limited's and its partners' dedication to supporting projects that meet rigorous environmental standards, promote renewable energy and contribute to reducing carbon emissions throughout India. Additionally, it also reflects the growing momentum towards green financing and the collective efforts of stakeholders to address environmental challenges.

Full Story Link - [REC avails SACE-covered green loan facility for JPY 60.536 bn \(constructionworld.in\)](https://www.constructionworld.in/news/REC-avails-SACE-covered-green-loan-facility-for-JPY-60.536-bn)

REC gets Rs 3,250 cr green loan from Italian export credit agency SACE

REC has availed a green loan of 60.5 billion Japanese Yen (Rs 3,250 crore) from Italian export credit agency SACE to finance green projects in India



New Delhi: State-owned REC on Thursday said it has availed a green loan of 60.5 billion Japanese Yen (Rs 3,250 crore) from Italian export credit agency SACE to finance green projects in India. According to a statement, REC Ltd, an NBFC under the Ministry of Power, has successfully availed a Green Loan of Japanese Yen (JPY) 60.536 billion to finance eligible green projects in India.

The arrangement between SACE and REC is a breakthrough and a first-of-its-kind collaboration between an Indian government entity and SACE, it added.

Full Story Link - <https://psuwatch.com/newsupdates/rec-gets-rs-3250-cr-green-loan-from-italian-export-credit-agency-sace>

INDIAN PSU

REC Limited Avails SACE-Covered Green Loan For 60.5 Billion Japanese Yen



In a significant step towards sustainable development in India, REC Limited, a Maharatna Central Public Sector Undertaking and leading NBFC under the Ministry of Power, has successfully availed a Green Loan of Japanese Yen (JPY) 60.536 billion to finance eligible green projects in India. The green loan facility benefits from an 80% guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme. The arrangement between SACE and REC is a breakthrough and a first-of-its-kind collaboration between an Indian government entity and SACE.

The green loan facility sets a benchmark in the Indian public sector landscape, for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

Full Story Link - [REC Limited Avails SACE-Covered Green Loan For 60.5 Billion Japanese Yen - Indian PSU | Public Sector Undertaking News](#)

REC AVAILS SACE-COVERED GREEN LOAN FACILITY FOR JPY 60.536 BILLION



SACE's first JPY-denominated loan transaction in India

SACE's first green loan transaction in India

Participation from banks in Asia, America and Europe

Gurugram, 25 April 2024 – In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a SACE-Covered Green Loan for JPY 60.536 Billion to finance Eligible Green Projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

The green facility benefits from an 80% guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme. **It is a breakthrough and first of its kind successful collaboration between an Indian government entity and SACE.** This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

Full Story Link - [REC avails SACE-covered green loan facility for JPY 60.536 billion – Global Green News \(globalgreennews.com\)](https://globalgreennews.com/REC-avails-SACE-covered-green-loan-facility-for-JPY-60.536-billion/)



REC gets JPY 60.5 bn green loan from Italian export credit agency SACE

New Delhi, Apr 25 (PTI) State-owned REC on Thursday said it has availed a green loan of 60.5 billion Japanese Yen (Rs 3,250 crore) from Italian export credit agency SACE to finance green projects in India.

According to a statement, REC Ltd, an NBFC under the Ministry of Power, has successfully availed a Green Loan of Japanese Yen (JPY) 60.536 billion to finance eligible green projects in India.

The arrangement between SACE and REC is a breakthrough and a first-of-its-kind collaboration between an Indian government entity and SACE, it added.

The green loan facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing.

The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

The green loan saw participation from banks across Asia, the US and Europe, namely Credit Agricole Corporate and Investment Bank, Bank of America, Citibank, KfW IPEX-Bank and Sumitomo Mitsui Banking Corporation as Mandated Lead Arrangers.

Credit Agricole Corporate and Investment Bank would be acting as the Export Credit Agency Coordinator, Green Loan Coordinator, Documentation Bank and Facility Agent.

Full Story Link - <https://www.newsdrum.in/business/rec-gets-jpy-605-bn-green-loan-from-italian-export-credit-agency-sace-4518183>

FinTech BizNews

REC Avails SACE-Covered Green Loan Facility For JPY 60.536 Bn

Participation From Banks Across Asia, America And Europe

FinTech BizNews Service

Mumbai, April 26, 2024: In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a SACE-Covered Green Loan for JPY 60.536 Billion to finance Eligible Green Projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

The green facility benefits from an 80% guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme. It is a breakthrough and first of its kind successful collaboration between an Indian government entity and SACE. This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.



Full Story Link- <https://www.fintechbiznews.com/lenders-nbfc/s-rec-avails-sace-covered-green-loan-facility-for-jpy-60536-bn>

Indian GRAPEVINE

REC AVAILS SACE-COVERED GREEN LOAN FACILITY FOR JPY 60.536 BILLION



In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a SACE- Covered Green Loan for JPY 60.536 Billion to finance Eligible Green Projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework. The green facility benefits from an 80% guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme. It is a breakthrough and first of its kind successful collaboration between an Indian government entity and SACE. This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India. The Green Loan has loan participation from banks across Asia, USA and Europe, namely Crédit Agricole Corporate and Investment Bank, Bank of America, Citibank, KfW-Ipex Bank and Sumitomo Mitsui Banking Corporation as Mandated Lead Arrangers with Crédit Agricole Corporate and Investment Bank acting as the ECA Coordinator, Green Loan Coordinator, Documentation Bank and Facility Agent. This facility demonstrates REC Limited's and its partners' dedication to supporting projects that meet rigorous environmental standards, promote renewable energy and contribute to reducing carbon emissions throughout India. Additionally, it also reflects the growing momentum towards green financing and the collective efforts of stakeholders to address environmental challenges.

Full Story Link - [Indian GRAPEVINE](#)

WHISPERS IN THE CORRIDORS

REC avails SACE-Covered Green Loan for JPY 60.536 bn

In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a SACE-Covered Green Loan for JPY 60.536 Billion to finance Eligible Green Projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework. The green facility benefits from an 80% guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme. It is a breakthrough and first of its kind successful collaboration between an Indian government entity and SACE. This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India. The Green Loan has loan participation from banks across Asia, USA and Europe, namely



Crédit Agricole Corporate and Investment Bank, Bank of America, Citibank, KfW-IPEX Bank and Sumitomo Mitsui Banking Corporation as Mandated Lead Arrangers with Crédit Agricole Corporate and Investment Bank acting as the ECA Coordinator, Green Loan Coordinator, Documentation Bank and Facility Agent. This facility demonstrates REC Limited's and its partners' dedication to supporting projects that meet rigorous environmental standards, promote renewable energy and contribute to reducing carbon emissions throughout India. Additionally, it also reflects the growing momentum towards green financing and the collective efforts of stakeholders to address environmental challenges. Commenting on this occasion, Vivek Kumar Dewangan, IAS, Chairman & Managing Director, REC said, "The successful transaction in this truly global facility is anticipated to pave way for more such collaborations, further enhancing Indo-Italian business relationships in green energy financing and sustainable projects capabilities, as well as the global community's support for sustainable development projects in India." Gautam Bhansali, Head of SACE – India & South Asia, commented, "SACE is proud to partner with REC for this 'Green Push Strategy' transaction, which is an innovative and first in its kind structure executed in India. Through this facility, SACE is committed to support projects in renewable energy, green mobility and energy efficiency, enabling sustainable long-term growth in India." Franck Passillier, Senior Country Officer for India, Crédit Agricole Corporate and Investment Bank, said, "The transaction exemplifies Crédit Agricole Corporate and Investment Bank's unwavering dedication to fostering sustainable development, in line with our Bank's leading position in global sustainable finance for more than a decade. Our strategic collaboration with REC underscores our steadfast commitment to advancing environmentally responsible initiatives and promoting the growth of sustainable financing within India's promising market."

Full Story Link - [REC avails SACE-Covered Green Loan for JPY 60.536 bn](#) | [Whispersinthecorridors](#)

REC AVAILS SACE-COVERED GREEN LOAN FACILITY FOR JPY 60.536 BILLION

(THE NEWSMAN OF INDIA.COM)

Gurugram, 25 April 2024 – In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a SACE-Covered Green Loan for JPY 60.536 Billion to finance Eligible Green Projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.



The green facility benefits from an 80% guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme. It is a breakthrough and first of its kind successful collaboration between an Indian government entity and SACE. This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

The Green Loan has loan participation from banks across Asia, USA and Europe, namely Crédit Agricole Corporate and Investment Bank, Bank of America, Citibank, KfW-IPEX Bank and Sumitomo Mitsui Banking Corporation as Mandated Lead Arrangers with Crédit Agricole Corporate and Investment Bank acting as the ECA Coordinator, Green Loan Coordinator, Documentation Bank and Facility Agent.

Full Story Link - <https://thenewsmanofindia.com/rec-avails-sace-covered-green-loan-facility-for-jpy-60-536-billion/>

REC Limited avails SACE-Covered Green Loan for 60.5 Billion Japanese Yen



New Delhi: In a significant step towards sustainable development in India, REC Limited, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, has successfully availed a Green Loan of Japanese Yen (JPY) 60.536 billion to finance eligible green projects in India. The green loan facility benefits from an 80% guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme. The arrangement between SACE and REC is a breakthrough and a first-of-its-kind collaboration between an Indian government entity and SACE.

The green loan facility sets a benchmark in the Indian public sector landscape, for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

Full Story Link - <https://www.psuconnect.in/news/rec-limited-avails-sace-covered-green-loan-for-60.5-billion-japanese-yen/42336>



REC Limited Avails SACE-Covered Green Loan For ~ 60.5 Billion Japanese Yen

In a significant step towards sustainable development in India, [REC Limited](#), a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, has successfully availed a Green Loan of Japanese Yen (JPY) 60.536 billion to finance eligible green projects in India. The green loan facility benefits from an 80% guarantee by Italian Export Credit Agency, [SACE \(Italy\)](#) under their innovative [Push Strategy programme](#). The arrangement between SACE and REC is a breakthrough and a first-of-its-kind collaboration between an Indian government entity and SACE.

The green loan facility sets a benchmark in the Indian public sector landscape, for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

Full Story Link - [REC Limited avails SACE-Covered Green Loan for ~ 60.5 Billion Japanese Yen – India Education | Latest Education News | Global Educational News | Recent Educational News \(indiaeducationdiary.in\)](#)

REC Limited Avails SACE-Covered Green Loan For ~ 60.5 Billion Japanese Yen

GOVERNMENT OF INDIA

In a significant step towards sustainable development in India, **REC Limited**, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, has successfully availed a Green Loan of Japanese Yen (JPY) 60.536 billion to finance eligible green projects in India. The green loan facility benefits from an 80% guarantee by Italian Export Credit Agency, **SACE (Italy)** under their innovative **Push Strategy programme**. The arrangement between SACE and REC is a breakthrough and a first-of-its-kind collaboration between an Indian government entity and SACE.

The green loan facility sets a benchmark in the Indian public sector landscape, for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India.

The Green Loan has loan participation from banks across Asia, USA and Europe, namely **Crédit Agricole Corporate and Investment Bank**, **Bank of America**, **Citibank**, **KfW IPEX-Bank** and **Sumitomo Mitsui Banking Corporation** as Mandated Lead Arrangers. Crédit Agricole Corporate and Investment Bank would be acting as the Export Credit Agency Coordinator, Green Loan Coordinator, Documentation Bank and Facility Agent.

The loan facility is a strategic investment for REC Limited, which reinforces its commitment to foster sustainable growth, in alignment with the company's Green Finance Framework. The green loan demonstrates the dedication of REC and its partners in supporting projects which meet rigorous environmental standards, promote renewable energy and contribute to reducing carbon emissions throughout India. Additionally, it also reflects the growing momentum towards green financing and the collective efforts of stakeholders to address environmental challenges.

Full Story Link - [REC Limited avails SACE-Covered Green Loan for ~ 60.5 Billion Japanese Yen – Odisha Diary, Latest Odisha News, Breaking News Odisha \(orissadiary.com\)](#)

SPIRIT OF MUMBAI

REC AVAILS SACE-COVERED GREEN LOAN FACILITY FOR JPY 60.536 BILLION



- SACE'S FIRST JPY-DENOMINATED LOAN TRANSACTION IN INDIA
- SACE's FIRST GREEN LOAN TRANSACTION IN INDIA
- PARTICIPATION FROM BANKS ACROSS ASIA, AMERICA AND EUROPE

Gurugram, 25 April 2024 – In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a SACE-Covered Green Loan for JPY 60.536 Billion to finance Eligible Green Projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

Full Story Link - <https://www.sujatawde.com/2024/04/rec-avails-sace-covered-green-loan.html>



आरईसी को इतालवी निर्यात क्रेडिट एजेंसी एसएसीई से 60.5 अरब जापानी येन का हरित ऋण मिला

नयी दिल्ली, 25 अप्रैल (भाषा) सार्वजनिक क्षेत्र की आरईसी ने बृहस्पतिवार को कहा कि उसने भारत में हरित परियोजनाओं के वित्त पोषण के लिए इतालवी निर्यात ऋण एजेंसी एसएसीई से 60.5 अरब जापानी येन (3,250 करोड़ रुपये) का कर्ज लिया है।

बिजली मंत्रालय के तहत आने वाली आरईसी लिमिटेड ने भारत में पात्र हरित परियोजनाओं को वित्तपोषित करने के लिए 60.536 अरब जापानी येन (जेपीवाई) का हरित ऋण सफलतापूर्वक प्राप्त किया है।

कंपनी के बयान के अनुसार एसएसीई और आरईसी के बीच की व्यवस्था एक महत्वपूर्ण उपलब्धि है और किसी भारतीय सरकारी इकाई और एसएसीई के बीच यह अपनी तरह का पहला सहयोग है।

Full Story Link - [आरईसी को इतालवी निर्यात क्रेडिट एजेंसी एसएसीई से 60.5 अरब जापानी येन का हरित ऋण मिला - ThePrint Hindi](#)



आरईसी लिमिटेड को एसएसीई के अंतर्गत लगभग 60.5 अरब जापानी येन का हरित ऋण प्राप्त हुआ

Editor © 25 अप्रैल 2024

ग्रामीण विद्युतीकरण निगम (आरईसी) लिमिटेड, एक महारत्न केंद्रीय सार्वजनिक क्षेत्र उद्यम और विद्युत मंत्रालय के अंतर्गत अग्रणी गैर बैंकिंग वित्तीय कंपनी (एनबीएफसी), ने भारत में पात्र हरित परियोजनाओं को वित्तपोषित करने के लिए जापानी येन (जेपीवाई) 60.536 अरब का हरित ऋण सफलतापूर्वक प्राप्त किया है। हरित ऋण सुविधा को इतालवी निर्यात ऋण एजेंसी, एसएसीई (इटली) द्वारा उनके इनोवेटिव पुश स्ट्रैटजी कार्यक्रम के अंतर्गत 80 प्रतिशत गारंटी के साथ लाभ मिलता है। एसएसीई और ग्रामीण विद्युतीकरण निगम (आरईसी) के बीच की व्यवस्था एक महत्वपूर्ण उपलब्धि है और किसी भारतीय सरकारी इकाई और एसएसीई के बीच यह अपनी तरह का पहला समझौता है।

हरित ऋण सुविधा भारतीय सार्वजनिक क्षेत्र के परिदृश्य में समान हरित वित्तपोषण लेनदेन के लिए एक मानक स्थापित करती है, जो टिकाऊ वित्तपोषण के प्रति बढ़ती प्रतिबद्धता को प्रदर्शित करती है। यह सुविधा एसएसीई के पहले जापानी येन (जेपीवाई)-मूल्यवर्ग वाले ऋण लेनदेन और भारत में पहले हरित ऋण लेनदेन को भी प्रदर्शित करती है।

हरित ऋण में एशिया, अमेरिका और यूरोप भर के बैंकों, अर्थात् क्रेडिट एग्रीकोल कॉरपोरेट एंड इन्वेस्टमेंट बैंक, बैंक ऑफ अमेरिका, सिटीबैंक, केएफडब्ल्यू आईपीईएक्स-बैंक और सुमितोमो मित्सुई बैंकिंग कॉर्पोरेशन की अनिवार्य लीड अरेंजर्स के रूप में ऋण भागीदारी है। क्रेडिट एग्रीकोल कॉरपोरेट एंड इन्वेस्टमेंट बैंक एक्सपोर्ट क्रेडिट एजेंसी समन्वयक, हरित ऋण समन्वयक, डॉक्यूमेंटेशन बैंक और फैसिलिटी एजेंट के रूप में कार्य करेगा।

ऋण सुविधा ग्रामीण विद्युतीकरण निगम (आरईसी) लिमिटेड के लिए एक रणनीतिक निवेश है, जो कंपनी के हरित वित्तीय रूपरेखा के अनुरूप, सतत विकास को प्रोत्साहन प्रदान करने की अपनी प्रतिबद्धता को मजबूत करती है। हरित ऋण उन परियोजनाओं का समर्थन करने में ग्रामीण विद्युतीकरण निगम (आरईसी) लिमिटेड और उसके भागीदारों के समर्पण को प्रदर्शित करता है जो कठोर पर्यावरण मानकों को पूरा करते हैं, नवीकरणीय ऊर्जा को प्रोत्साहन प्रदान करते हैं और पूरे भारत में कार्बन उत्सर्जन को कम करने में योगदान करते हैं। इसके अतिरिक्त, यह हरित वित्तपोषण की दिशा में बढ़ती गति और पर्यावरणीय चुनौतियों से निपटने के लिए हितधारकों के सामूहिक प्रयासों को भी प्रदर्शित करता है।



आरईसी को इतालवी निर्यात क्रेडिट एजेंसी एसएसीई से 60.5 अरब जापानी येन का हरित ऋण मिला

आरईसी को इतालवी निर्यात क्रेडिट एजेंसी एसएसीई से 60.5 अरब जापानी येन का हरित ऋण मिला

नयी दिल्ली, 25 अप्रैल (भाषा) सार्वजनिक क्षेत्र की आरईसी ने बृहस्पतिवार को कहा कि उसने भारत में हरित परियोजनाओं के वित्त पोषण के लिए इतालवी निर्यात ऋण एजेंसी एसएसीई से 60.5 अरब जापानी येन (3,250 करोड़ रुपये) का कर्ज लिया है।

बिजली मंत्रालय के तहत आने वाली आरईसी लिमिटेड ने भारत में पात्र हरित परियोजनाओं को वित्तपोषित करने के लिए 60.536 अरब जापानी येन (जेपीवाई) का हरित ऋण सफलतापूर्वक प्राप्त किया है।

कंपनी के बयान के अनुसार एसएसीई और आरईसी के बीच की व्यवस्था एक महत्वपूर्ण उपलब्धि है और किसी भारतीय सरकारी इकाई और एसएसीई के बीच यह अपनी तरह का पहला सहयोग है।

Full Story Link - <https://www.ibc24.in/business/rec-gets-605-billion-japanese-yen-green-loan-from-italian-export-credit-agency-sace-2480683.html>

डेली वर्ल्ड

आरईसी को इतालवी निर्यात क्रेडिट एजेंसी एसएसीई से 60.5 अरब जापानी येन का हरित ऋण मिला

नयी दिल्ली, 25 अप्रैल (भाषा) सार्वजनिक क्षेत्र की आरईसी ने बृहस्पतिवार को कहा कि उसने भारत में हरित परियोजनाओं के वित्त पोषण के लिए इतालवी निर्यात ऋण एजेंसी एसएसीई से 60.5 अरब जापानी येन (3,250 करोड़ रुपये) का कर्ज लिया है।

बिजली मंत्रालय के तहत आने वाली आरईसी लिमिटेड ने भारत में पात्र हरित परियोजनाओं को वित्तपोषित करने के लिए 60.536 अरब जापानी येन (जेपीवाई) का हरित ऋण सफलतापूर्वक प्राप्त किया है।

कंपनी के बयान के अनुसार एसएसीई और आरईसी के बीच की व्यवस्था एक महत्वपूर्ण उपलब्धि है और किसी भारतीय सरकारी इकाई और एसएसीई के बीच यह अपनी तरह का पहला सहयोग है।

Thank You
