

# REC Limited Media Coverage 01 May 2024

## REC DECLARES FINANCIAL RESULTS FOR Q4 & 12M FY24



## **REC logs highest annual profit of ₹14K cr on lower stressed assets**

REC Ltd, which is one of the leading non-banking financial company (NBFC) in the energy sector, has registered its highest ever annual profit during 2023-24 owing to reduction in stressed assets and diversification in newer business areas.

During the financial year 2023-24, REC clocked a net profit of ₹14,019 crore as against ₹11,055 crore in FY23, showing growth of 27 per cent. During the fourth quarter of the year, REC registered a net profit of ₹4,016 crore, showing a jump of 34 per cent over the corresponding period during FY23.

**SHREYA JAI**

# REC Q4 profit jumps 34% to ₹4,016 cr

RAGHAVENDRA KAMATH  
Mumbai, April 30

**REC POSTED A** 34% jump in its net profit in the fourth quarter of FY24 at ₹4,016 crore compared to ₹3,001 crore in the corresponding period a year ago. Revenue from operations rose by 25% to ₹12,613 crore in Q4FY24 from ₹10,113 crore in Q4FY23.

The company's total sanctions increased by 34% to ₹3.6 trillion in Q4FY24. Total sanctions to the renewable sector surged over six times to ₹1.36 trillion.



Vivek Kumar Dewangan,  
chairman & MD, REC

REC said it posted highest ever annual net profit of ₹14,019 crore in FY24.

The company's chairman and MD Vivek Kumar Dewangan

said REC would be a zero non-performing assets (NPAs) company by FY25. REC's loan book grew by 17% to ₹5.09 trillion in FY24.

"We are committed to increase renewable portfolio by 10 times to ₹3 trillion. Last year, outstanding loans to renewables sector was ₹35,000 crore. With the huge pipeline of ₹1.5 trillion, we will achieve the target," he said.

Dewangan said the company's assets under management grew by 17% in FY24, up from 13% in FY23. "We will grow AUM by 15-18% in next

three to four years. We will reach AUM of ₹10 trillion by 2030," he said.

He said they have a loan sanction target of ₹1 trillion in infrastructure and logistics in FY25 and disbursement target of ₹40,000 crore to the sector in FY25.

Sanjay Kumar, executive director at REC, said the company's cost of borrowing will come down when the interest rates come down. "We expect rates to come down by at least 50 bps."

REC's average cost of funds came down to 7.14%.



## REC profit grows 33% in Mar quarter

**S**tate-owned REC Ltd on Tuesday posted a 33% rise in its consolidated net profit to ₹4,079.09 crore during the March quarter on account of higher income.

The company had clocked a net profit of ₹3,065.37 crore during the January-March quarter preceding FY23, REC said in a regulatory filing. Its total income during the fourth quarter rose to ₹12,706.66 crore from ₹10,254.63 crore in the year-ago period.

Total expenses were ₹7,477.18 crore in the March quarter as against ₹6,353.40 crore in FY23. For the entire FY24, the company's net profit was ₹14,145.46 crore, up from ₹11,166.98 crore in FY23. The income also rose to ₹47,571.23 crore in FY24 compared to ₹39,520.16 crore a year earlier.

REC Ltd is a non-banking finance company focusing on power sector financing and development across India.

**PTI**



## **REC Q4 Net Rises 33% to ₹4,016 cr**

**New Delhi:** REC's net profit for the quarter ended March rose by more than a third year-on-year to ₹4,016 crore led by a rise in interest income. Total income for the reporting quarter jumped by a fourth to ₹12,643 crore from ₹10,124 crore.

Finance cost for the quarter was up to ₹7,896 crore compared with ₹6,497 crore a year ago.

The average cost of funds for the quarter was 7.14% as against 7.17%, a reduction of 3 basis points.

The non-banking financial company's loan book rose 17% to ₹5.09 lakh crore on March 31 against ₹4.35 lakh crores on the same date last year.—**Our Bureau**

## REC's Q4 net up 33% at ₹4,079 cr on improving asset quality

Our Bureau  
New Delhi

State-run REC on Tuesday reported a consolidated net profit of ₹4,079 crore in Q4 FY24, which is higher by 33 per cent year-on-year (y-o-y) and by 23 per cent quarter-on-quarter (q-o-q) due to improving asset quality, resetting of lending rates and effective management of finance costs. Its

total income rose to ₹12,707 crore in Q4 FY24 compared to ₹12,072 crore in Q3 FY24 and ₹10,255 crore in Q4 FY23.

Its board of directors recommended a final dividend of around ₹5 per equity share for FY24, subject to approval of shareholders. The total dividend for the financial year is ₹16 a share.

The company said on a standalone basis, REC's yields were

10.03 per cent in Q4 FY24, with an average cost of funds at 7.14 per cent. The net interest margin and return on net worth also showed improvement.

The company's capital adequacy ratio stood at 25.82 per cent. The net worth grew to ₹68,783 crore, a 19 per cent increase y-o-y. For FY24, REC reported a consolidated net profit of ₹14,146 crore and consolidated total income of ₹47,571 crore.

The loan book has maintained its growth trajectory and has increased by 17 per cent to ₹5.09-lakh crore as of March 31, 2024 from ₹4.35-lakh crore as of March 31, 2023. Signifying improving asset quality, the net credit-impaired assets as of March 2024 have reduced to 0.86 per cent from 1.01 per cent as of March 2023 with provision coverage ratio of 68.45 per cent on NPA assets, as of March 31, 2024.

## REC reports net profit of ₹4,016 cr in Q4 FY24

**MUMBAI:** The Board of Directors of REC Ltd, on Tuesday approved the audited financial results for the quarter and year ended on March 31, 2024.

REC Ltd's standalone net profit grew 34 per cent to Rs 4,016 crore in Q4 FY24 against Rs 3,001 crore in Q4FY23. The company's revenue from operations rose 25 per cent to Rs 12,613 crore in FY24 March quarter against Rs 10,113 crores in Q4FY23.

The total income of the company grew 25 per cent to Rs 12,643 crore for Q4FY24 against Rs 10,124 crore in same period previous fiscal. The company's net interest income

in Q4FY24 rose 29 per cent to Rs 4,407 crore against Rs 3,409 crore in Q4FY23.

Total Comprehensive Income of the firm rose 42 per cent to Rs 5,183 crore in Q4FY24 against Rs 3,645 crore in same quarter previous fiscal.

The net interest margin grew 31 bps to 3.60 per cent against 3.29 per cent. Company posted return on net worth of 24.06 per cent against 21.34 per cent, up 13 per cent.

Owing to the improving asset quality and effective resolution of stressed assets, resetting of the lending rates and effective management of Finance Cost, REC is able to record its the highest ever

annual profit after tax of Rs 14,019 crore in FY24. As a result, the Earnings Per Share (EPS) for the year ended 31st March 2024 accelerated by 27 per cent to Rs 53.11 per share as against Rs 41.85 per share as at 31st March 2023.

Aided by growth in profits, the Net Worth has grown to Rs 68,783 crores as on March 31, 2024, registering an increase of 19 per cent y-o-y.

The loan book has maintained its growth trajectory and has increased by 17 per cent to Rs 5.09 lakh crore as against Rs 4.35 lakh crores as on March 31, 2023. Signifying improving asset quality, the net credit-impaired assets as on March

31, 2024 have reduced to 0.86 per cent from 1.01 per cent as on March 31, 2023 with Provision Coverage Ratio of 68.45 per cent on NPA assets, as at March 31, 2024.

Indicating the ample opportunity to support the future growth, the Capital Adequacy Ratio (CRAR) of the Company stands at a comfortable 25.82 per cent as on March 31, 2024.

Continuing with the tradition to reward its shareholders, the Board of Directors of the Company has declared the final dividend of Rs 5 per equity share (on face value of Rs 10/- each) and the total dividend for FY24 is Rs 16 per equity share.

MPOST

# REC Q4 net profit jumps 33% on core income, provision write-back

PTI / Mumbai

Infrastructure financier REC on Tuesday reported a 33 per cent rise in its consolidated net profit to Rs 4,079 crore in the March quarter, helped by a healthy growth in core income and a provision write-back.

The company's revenue from operations grew 25 per cent to Rs 12,613 crore during the January-March period from Rs 10,113 crore in the year-ago period.

Its core net interest income increased 29 per cent to Rs 4,407 crore in the reporting quarter on the back of a 67 per cent rise in disbursements and a 0.31 per cent expansion in the net interest margin at 3.60 per cent.

Its chairman and managing director V K Dewangan told re-



porters that the company is confident of maintaining the net interest margin at over 3.55 per cent for FY25. According to a senior official, there will be a minor uptick in the disbursements in the new fiscal year at Rs 40,000 crore as against Rs 39,374 crore achieved in FY24.

The company will be very choosy on accepting proposals from outside of the power sector, the chairman said, adding that it

will go for such proposals only if they are good projects.

Furthermore, Dewangan said the company is also aiming to increase the fund allocation to the private sector to 30 per cent from 10 per cent at present and added increased play in the renewable space, where a bulk of the borrowing requirements come from the private sector, will help achieve the aim by the end of FY30.



## REC AVAILS SACE-COVERED GREEN LOAN FACILITY FOR JPY 60.536 BILLION

In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a SACE-Covered Green Loan for JPY 60.536 Billion to finance Eligible Green Projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework. The green facility benefits from an 80% guarantee by Italian Export Credit Agency, SACE (Italy) under their innovative Push Strategy programme. **It is a breakthrough and first of its kind successful collaboration between an Indian government entity and SACE.** This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks SACE's first JPY-denominated loan transaction and first green loan transaction in India. The Green Loan has loan participation from banks across Asia, USA and Europe, namely Crédit Agricole Corporate and Investment Bank, Bank of America, Citibank, KfW-Ipex Bank and Sumitomo Mitsui Banking Corporation as Mandated Lead Arrangers with Crédit Agricole Corporate and Investment Bank acting as the ECA Coordinator, Green Loan Coordinator, Documentation Bank and Facility Agent. This facility demonstrates REC Limited's and its

partners' dedication to supporting projects that meet rigorous environmental standards, promote renewable energy and contribute to reducing carbon emissions throughout India. Additionally, it also reflects the growing momentum towards green financing and the collective efforts of stakeholders to address environmental challenges. Commenting on this occasion, Mr. Vivek Kumar Dewangan, IAS, Chairman & Managing Director, REC said, "The successful transaction in this truly global facility is anticipated to pave way for more such collaborations, further enhancing Indo-Italian business relationships in green energy financing and sustainable projects capabilities, as well as the global community's support for sustainable development projects in India." Mr. Gautam Bhansali, Head of SACE – India & South Asia, commented, "SACE is proud to partner with REC for this 'Green Push Strategy' transaction, which is an innovative and first in its kind structure executed in India. Through this facility, SACE is committed to support projects in renewable energy, green mobility and energy efficiency, enabling sustainable long-term growth in India." Mr. Franck Passillier, Senior Country Officer for India, Crédit Agricole Corporate and Investment Bank, said, "The transaction exemplifies Crédit Agricole Corporate and Investment Bank's unwavering dedication to fostering sustainable development, in line with our Bank's leading position in global sustainable finance for more than a decade. Our strategic collaboration with REC underscores our steadfast commitment to advancing environmentally responsible initiatives and promoting the growth of sustainable financing within India's promising market."

# REC profit increases 34% to ₹4,016 crore

**ENS ECONOMIC BUREAU @ Mumbai**

THE Maharatna central enterprise REC, which on Monday reported a robust 34% jump in net profit at ₹4,016 crore for the March quarter, said it will be raising ₹1.6 lakh crore debt to fuel its growth plans this fiscal as it expects disbursements to jump nearly 18% over last year.

The subsidiary of Power Finance Corporation primarily focuses on financing the power sector and for the full-year reported the highest ever profit of ₹14,019 crore, which is 27% more than the previous year's ₹11,055 crore, on an income of ₹47,214 crore which rose 20 percent on-year. The company also declared a final dividend of ₹5 per share, taking the overall payout to ₹16/share, which is the highest ever for the company. For the quarter, revenue from operations rose 25% to ₹12,613 crore from ₹10,113 crore, the total income rose at a similar pace to ₹12,643 crore from ₹10,124 crore. Higher profit was also aided by a 38 bps improvement in the yield to 10.03% and a marginal 3 bps decline in the cost of funds.



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The company also declared a final dividend of ₹5 per share, taking the overall payout to ₹16/share, which is the highest ever for the company. For the quarter, revenue from operations rose 25% to ₹12,613 crore from ₹10,113 crore, the total income rose at a similar pace to ₹12,643 crore from ₹10,124 crore. Higher profit was also aided by a 38 bps improvement in the yield to 10.03% and a marginal 3 bps decline in the cost of funds.

# Maharatna REC Ltd records highest-ever annual net profit

STATESMAN NEWS SERVICE  
NEW DELHI, 30 APRIL

State-owned REC Ltd on Tuesday declared its quarterly results for Q4FY24 saying it posted a 33% rise in its consolidated net profit to Rs 4,079.09 crore on account of higher income.

A Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, in a regulatory filing said that it clocked a net profit of Rs 3,065.37 crore during the January-March quarter preceding FY 2022-23.

Its total income during the fourth quarter rose to Rs 12,706.66 crore from Rs 10,254.63 crore in the year-ago period with the total expenses were Rs 7,477.18 crore as against Rs 6,353.40 crore.

Notably, for the entire FY24, the company's net profit was Rs 14,145.46 crore, up from Rs 11,166.98 crore in FY23.

Company's revenue from operations surged by 25% at Rs 12,613 crores against Rs



10,113 crores. The average cost of funds reduced by 3 basis points to 7.14% against 7.17%.

The Net Interest Margin shoots by 31 basis points at 3.60% against 3.29% while the return on net worth was 24.06% against 21.34%, up 13%.

For the Financial Year 2024, the company sanctions Rs 3,58,816 crores against Rs 2,68,461 crores in the Financial Year 2023 registering 34% spike in sanctions.

Notably, the Maharatna CPSE registered 533% spike in the sanctions to renewable sector at Rs 1,36,516 crores against Rs 21,554 crores.

Owing to the improving asset quality and effective

resolution of stressed assets, and resetting of the lending rates and effective management of finance cost, REC has been able to record its highest ever annual profit after tax of Rs 14,019 crores.

As a result, the Earnings Per Share (EPS) for the year ended 31st March 2024 accelerated by 27% to Rs 53.11 per share as against Rs 41.85 per share as at 31st March 2023.

Aided by growth in profits, the Net Worth has grown to Rs 68,783 crores as on 31st March 2024, registering an increase of 19% YoY.

The loan book has maintained its growth trajectory and has increased by 17% to Rs 5.09 lakh crores as against Rs 4.35 lakh crores as at 31st March, 2023. Signifying improving asset quality, the net credit-impaired assets as at 31st March, 2024 have reduced to 0.86% from 1.01% as at 31st March 2023 with Provision Coverage Ratio of 68.45% on NPA assets, as at 31st March, 2024. Indicating the ample opportunity to support the future growth, Capital Adequacy Ratio (CRAR) of the company stands at a comfortable 25.82% as at 31st March, 2024.

Continuing with the tradition to reward its shareholders, the Board of Directors of the Company has declared the final dividend of Rs 5 per equity share (on face value of Rs 10/- each) and the total dividend for FY 2023-24 is Rs 16 per equity share.

## **आरईसी को 4,079 करोड़ का फायदा**

नई दिल्ली। रूरल  
इलेक्ट्रिफिकेशन कॉरपोरेशन  
(आरईसी) को मार्च तिमाही में  
4,079 करोड़ का फायदा हुआ  
है। एक साल पहले की समान  
तिमाही की तुलना में 33 फीसदी  
अधिक है। पूरे वित्त वर्ष में लाभ  
14,145 करोड़ और आय  
47,571 करोड़ रही है। एजेंसी



# 5 ट्रिलियन के पार REC के लोन



**14,019 करोड़ का रिकॉर्ड मुनाफा**

■ मुंबई, नवभारत न्यूज नेटवर्क. महारत्न उपक्रम आरईसी लिमिटेड ने 14,019 करोड़ रुपए का रिकॉर्ड शुद्ध लाभ कमाया है और अपने शेयरधारकों के लिए प्रति शेयर 5 रुपए के अंतिम लाभांश की घोषणा की है. इस तरह वित्त वर्ष 2023-24 के लिए कुल लाभांश 16 रुपए प्रति इक्विटी शेयर हो गया है. आरईसी की लोन बुक पहली बार 5 ट्रिलियन रुपए के पार हुई है. 31 मार्च 2024 को समाप्त वित्त वर्ष में शानदार प्रदर्शन करते हुए भारत सरकार की इस ऊर्जा वित्त कंपनी ने 27% वृद्धि के साथ 14,019 करोड़ रुपए का शुद्ध लाभ अर्जित किया है. शुद्ध ब्याज मार्जिन 3.38% से बढ़कर 3.57% होने से लाभ में बढ़ोत्तरी हुई. कंपनी की कुल आय 20% बढ़कर 47,214 करोड़ रुपए तक पहुंच गयी. वर्ष की चौथी तिमाही (जनवरी-मार्च, 24) में भी कंपनी की कुल आय 25% बढ़कर 12,613 करोड़ रुपए रही. जिस पर शुद्ध लाभ 34% वृद्धि के साथ 4,016 करोड़ रुपए रहा. कंपनी की वार्षिक प्रति शेयर आय (ईपीएस) 27% बढ़कर 53.11 रुपए हो गई. मुनाफे में वृद्धि के कारण कंपनी की नेटवर्थ भी 19% बढ़कर 68,783 करोड़ रुपए हो गई.

**ऋण संवितरण में 67% का उछाल**

आरईसी लिमिटेड के अध्यक्ष व प्रबंध निदेशक विवेक कुमार देवांगन ने कहा कि ऋण मांग बढ़ने से आरईसी की लोन बुक 17% बढ़कर 5.09 लाख करोड़ रुपए (5.09 ट्रिलियन रुपए) हो गई है. हम सौर, मॉड्यूल निर्माण, बड़े हाइड्रो प्रोजेक्ट, पंप भंडारण, ग्रीन हाइड्रोजन, ई-मोबिलिटी, पवन टरबाइन विनिर्माण, हाइब्रिड सहित सभी ग्रीन एनर्जी परियोजनाओं को वित्त पोषण कर भारत को ऊर्जा के क्षेत्र में आत्मनिर्भर बनाने में अपना योगदान दे रहे हैं. बीते वित्त वर्ष आरईसी ने अपने संवितरण में 67% की उल्लेखनीय वृद्धि दर्ज की. कंपनी ने कुल 1,61,462 करोड़ रुपए के ऋणों का वितरण किया. जबकि कुल ऋण मंजूरी 34% अधिक 3,58,816 करोड़ रुपए रही.

**निवेशकों को दिया 272% का जबरदस्त रिटर्न**

लगातार अच्छे प्रदर्शन के कारण आरईसी का शेयर निवेशकों की पहली पसंद बन गया है. आज नतीजे घोषित होने के बाद कंपनी के शेयर में 44 रुपए यानी 10 प्रतिशत का उछाल आया और भाव 507 रुपए की नई ऊंचाई पर पहुंच गया. जबकि एक साल पहले कंपनी का शेयर 136 रुपए था. इस तरह एक साल में आरईसी के शेयर ने 272 प्रतिशत का जबरदस्त रिटर्न प्रदान किया है. कंपनी का मार्केट कैप भी 1.33 लाख करोड़ रुपए के स्तर पर पहुंच गया.

## आरईसीचा निव्वळ नफा मार्च तिमाहीत ३३ टक्क्यांनी वधारला

नवी दिल्ली : सरकारी मालकीच्या आरईसी लिमिटेडने मंगळवारी मार्च तिमाहीत एकत्रित निव्वळ नफ्यात ३३ टक्क्यांनी वाढ होऊन ४,०७९.०९ कोटी रुपयांवर गेला. कंपनीने २०२२-२३ या आर्थिक वर्षाच्या आधीच्या जानेवारी-मार्च तिमाहीत ३,०६५.३७ कोटी रुपयांचा निव्वळ नफा मिळवला होता, असे आरईसीने नियामक फाइलिंगमध्ये म्हटले आहे.

चौथ्या तिमाहीत कंपनीचे एकूण उत्पन्न वाढून रु. १२,७०६.६६ कोटी झाले असून

मागील वर्षीच्या याच कालावधीत ते १०,२५४.६३ कोटी झाले होते. मार्च तिमाहीत ६,३५३.४० कोटी रुपयांच्या तुलनेत एकूण खर्च ७,४७७.१८ कोटी रुपये होता. संपूर्ण आर्थिक वर्ष २४ साठी कंपनीचा निव्वळ नफा रु.

१४,१४५.४६ कोटी झाला असून आर्थिक वर्ष २३ मध्ये ११,१६६.९८ कोटी रुपये झाला होता. आर्थिक वर्ष २४ मध्ये उत्पन्नही वाढून ४७,५७१.२३ कोटी रुपये झाले असून मागील वर्षी ते ३९,५२०.१६ कोटी झाले होते.

# आरईसी का शुद्ध लाभ मार्च तिमाही में 33 प्रतिशत बढ़कर 4,079 करोड़ रुपए पर

वैभव न्यूज ■ नई दिल्ली

सार्वजनिक क्षेत्र की गैर-बैंकिंग वित्तीय कंपनी आरईसी लि. का एकीकृत शुद्ध लाभ मार्च 2024 को समाप्त तिमाही में 33 प्रतिशत बढ़कर 4,079.09 करोड़ रुपए रहा। मुख्य रूप से आय बढ़ने से कंपनी का लाभ बढ़ा है। बिजली मंत्रालय के अंतर्गत आने वाली आरईसी ने मंगलवार को शेयर बाजार को दी सूचना में कहा कि उसे एक साल पहले 2022-23 की जनवरी-मार्च तिमाही में 3,065.37 करोड़ रुपए का शुद्ध लाभ हुआ था। कंपनी की कुल आय 2023-24 की चौथी तिमाही में 12,706.66 करोड़ रुपए रही जो एक साल पहले इसी



तिमाही में 10,254.63 करोड़ रुपए थी। पूरे वित्त वर्ष 2023-24 में कंपनी का शुद्ध लाभ 14,145.46 करोड़ रुपए रहा जो एक साल पहले

11,166.98 करोड़ रुपए था। इस दौरान आय बढ़कर 47,571.23 करोड़ रुपए हो गई जो एक साल पहले 2022-23 में 39,520.16 करोड़ रुपए थी।



## आरईसी का लाभ बढ़ा

यशोभूमि/भाषा

नयी दिल्ली। सार्वजनिक क्षेत्र की गैर-बैंकिंग वित्तीय कंपनी आरईसी लि. का एकीकृत शुद्ध लाभ मार्च 2024 को समाप्त तिमाही में 33 प्रतिशत बढ़कर 4,079.09 करोड़ रुपये रहा। मुख्य रूप से आय बढ़ने से कंपनी का लाभ बढ़ा है। बिजली मंत्रालय के अंतर्गत आने वाली आरईसी ने मंगलवार को शेयर बाजार को दी सूचना में कहा कि उसे एक साल पहले 2022-23 की जनवरी-मार्च तिमाही में 3,065.37 करोड़ रुपये का शुद्ध लाभ हुआ था। कंपनी की कुल आय 2023-24 की चौथी तिमाही में 12,706.66 करोड़ रुपये रही जो एक साल पहले इसी तिमाही में 10,254.63 करोड़ रुपये थी।



### आरईसीचे सर्वोत्तम कामगिरीचे आर्थिक निकाल घोषित



ग्रामीण विदुत्तीकरण महामंडळ म्हणजेच आरईसी (REC) संचालक मंडळाने ३१ मार्च २०२४ रोजी संपलेल्या तिमाही आणि वर्षासाठी लेखापरीक्षित स्वतंत्र आणि एकत्रित आर्थिक निकालांना मान्यता दिली. त्यानुसार आतापर्यंतचा सर्वाधिक वार्षिक निव्वळ नफा १४,०१९ कोटी रुपये इतका झाल्याचे घोषित केले गेले. त्यामुळे प्रति शेअरमागील लाभांश ५ रुपये इतका दिला गेला आहे. याबाबत कंपनीचे चेअरमन आणि व्यवस्थापकीय संचालक श्री. विवेक कुमार देवांगन यांनी ही माहती जाहीर केली.

या आर्थिक निकालात व्यवहारातील महसूल १२,६१३ कोटी असून गेल्या वर्षीच्या तुलनेत ही वाढ २५ टक्के इतकी आहे. हा आकडा यापूर्वी १०,११३ कोटी इतका होता. त्यामुळे एकूण उत्पन्न १२,६४३ कोटी रुपये झाले असून ही वृद्धीदेखील २५ टक्क्यांनी अधिक आहे. यापूर्वीचा हा आकडा १०,१२४ कोटी रुपये होता. या कामगिरीमळे निव्वळ व्याजदेखील २९ टक्क्यांनी वाढले असून हा आकडा गेल्या वर्षी ३,४०९ कोटी रुपये होता तो आता ४,४०७ कोटी इतका झाला आहे. त्यामुळे निव्वळ नफादेखील ३९ टक्क्यांनी वाढला असून तो ३,००१ कोटीहून ४,०१६ कोटी रुपये इतका झाला आहे.

आरईसीने आतापर्यंत दिलेल्या एकूण मंजूरीची रक्कम ३४ टक्क्यांनी वाढली असून हा आकडा ३,५८,८१६ कोटी रुपये इतका झाला आहे. सौर क्षेत्रातील २०,९५६ कोटी, मॉड्यूल निर्मितीसाठी २१,५६५ कोटी, लार्ज हायड्रोसाठी ३२,४५० कोटी, ग्रीन हायड्रोजनसाठी ७,९१७ कोटी, ई-मोबिलिटीसाठी ७,२१४ कोटी, विंड टर्बाइन उत्पादनासाठी ३,१९५ कोटी रुपये अशा स्वरूपाच्या या मंजूरी आहेत.

मालमत्तेची गुणवत्ता सुधारणे आणि तणावग्रस्त मालमत्तेचे प्रभावी निराकरण, कर्ज दर रीसेट करणे आणि वित्त खर्चाचे प्रभावी व्यवस्थापन यामुळे, आरईसीने १४,०१९ कोटींचा करानंतरचा सर्वाधिक वार्षिक नफा नोंदविण्यात सक्षमता सिद्ध केली आहे. त्यामुळेच ३१ मार्च २०२४ रोजी संपलेल्या वर्षासाठी प्रति शेअर कमाई (EPS) ३१ मार्च २०२३ रोजी ४९.८५ रुपये प्रति शेअरच्या तुलनेत २७ टक्केने वाढून ५३.११ रुपये प्रति शेअर झाली. नफ्यातील वाढीमुळे, ३१ मार्च २०२४ पर्यंत निव्वळ मत्ता ६८,७८३ कोटी रुपये झाली आहे, ही १९ टक्के वार्षिक वाढ आहे. लोन बुकने आपला वाढीचा मार्ग कायम ठेवला आहे आणि ३१ मार्च २०२३ पर्यंत ४.३५ लाख रुपये कोटींच्या तुलनेत १७ टक्के वाढून ती ५.०९ लाख कोटी रुपये इतकी झाली आहे.

भविष्यातील वाढीस समर्थन देण्याची पुरेशी संधी दर्शवत, कंपनीचा भांडवली पर्याप्तता प्रमाण (CRAR) ३१ मार्च २०२४ रोजी २५.८२ टक्के इतका आरामदायी आहे. आपल्या भागधारकांना बक्षीस देण्याची परंपरा पुढे चालू ठेवत, कंपनीच्या संचालक मंडळाने ५ रुपये प्रति इक्विटी शेअर (प्रत्येकी १० रुपयांच्या दर्शनी मूल्यावर) अंतिम लाभांश घोषित केला आहे आणि आर्थिक वर्ष २०२३-२४ साठी एकूण लाभांश प्रति शेअरमागे १६ रुपये झाला आहे. याबाबतच अधिक माहिती देताना आरईसीचे चेअरमन आणि व्यवस्थापकीय संचालक श्री. विवेक कुमार देवांगन यांनी सांगितले की, सध्याच्या काळातील किंवा यंदाची आर्थिक विकासाची कामगिरी जर विचारात घेतली तर नक्कीच भविष्यात कंपनी अधिक जोमाने आणि प्रभावीपणे कार्यरत राहिल तसेच आर्थिक निकाल हे पुढील वर्षीदेखील अधिक परिणामकारक असतील. त्यामुळे निव्वळ नफा तसेच प्रति शेअर मागील उत्पन्नाने नक्कीच समाधानकारक परिणाम आपणास दिसून येतील, त्याचबरोबर अधिक व्यापक कार्यशैलीदेखील विकसित झालेली दिसून येईल, असा विश्वासदेखील त्यांनी व्यक्त केला आहे.



મુંબઈ 01-05-2024

રૂ.1,002.17 કરોડ થઈ છે. એક વર્ષ રૂ.883.09 કરોડ હતી. કુલ ખર્ચ રૂ. 781.82 કરોડ હતો, જે ગત વર્ષે 3.97 ટકા વધુ હતો.

**RECનો નફો 33 ટકા વધી 4079 કરોડ થયો**

સરકારી માલિકીની આરઈસી લિમિટેડે ઊંચી આવકના કારણે માર્ચ ક્વાર્ટર દરમિયાન તેના ચોખ્ખા નફામાં 33 ટકાનો વધારો કરીને રૂ.4079.09 કરોડ નોંધાવ્યો છે. જે ગતવર્ષે આ સમયમાં રૂ.3,065.37 કરોડનો ચોખ્ખો નફો કર્યો હતો. કંપનીની કુલ આવક વધીને રૂ. 12,706.66 કરોડ થઈ છે જે અગાઉના વર્ષે રૂ.10254.63 કરોડ હતી. કુલ ખર્ચ રૂ. 7,477.18 કરોડ હતો જે રૂ. 6,353.40 કરોડ હતો.સમગ્ર FY24 માટે કંપનીનો ચોખ્ખો નફો રૂ. 14,145.46 કરોડ હતો, જે FY23માં રૂ. 11,166.98 કરોડ હતો.

એન્ટલ લોન્ડ ગ્રોથ ઈન્વેસ્ટમેન્ટ્સનો નફો 11 ટકા વધી 807 કરોડ

# آرای سی لمیٹیڈ کمپنی رواں مالی سال میں منافع نیٹر ہولڈر کس کے ڈیویڈنڈ میں اضافہ



ملی (پریس ریلیز) آرای سی، مہارتن کمپنی زیر سرپرستی وزارت توانائی، حکومت ہند نے رواں سال میں ۱۴ لاکھ ۱۹ ہزار کروڑ روپیہ منافع کا اعلان کیا ہے۔ خبروں کے مطابق کمپنی کی مالی اہمیت میں بہتری کے نتیجے میں کمپنی کو ۱۴ لاکھ ۱۹ ہزار روپیہ کا منافع حاصل ہوا ہے۔ کمپنی نے ہ منافع کے پیش نظر کمپنی بورڈ آف ڈائریکٹرز نے شیئر کی ڈیویڈنڈ رقم ۱۶ روپیہ فی (۱۰ روپیہ فی شیئر) کردی ہے۔ آرای سی لمیٹیڈ کمپنی روڈ، ایکسپریس میٹروپولیٹن، ایرپورٹ

# HINDUSTAN

دن پان سون سال اجرت

## آرای سی لمیٹڈ کمپنی رواں مالی سال میں منافع شیئر ہولڈر کس کے ڈیویڈنڈ میں اضافہ



نئی دہلی (پریس ریلیز) آرای سی لمیٹڈ کمپنی ڈیربرسری سٹی وزارت توانائی، حکومت ہند نے رواں مالی سال میں ۱۳ لاکھ ۹۹ ہزار کروڑ روپیہ منافع کا اعلان کیا ہے۔ خبروں کے مطابق کمپنی کی مالی استطاعت میں بہتری کے نتیجے میں کمپنی کو ۱۳ لاکھ ۹۹ ہزار روپیہ کا منافع حاصل ہوا ہے۔ کمپنی نے مذکورہ منافع کے چش نظر کمپنی بورڈ آف ڈائریکٹرز نے شیئرز کی ڈیویڈنڈ رقم ۱۶ روپیہ فی شیئر (۱۰ روپیہ فی شیئر) کر دی ہے۔ آرای سی لمیٹڈ کمپنی روڈ، ایکسپریس میٹروپولیٹن، ایر پورٹ اور انڈیا ریجنل ٹرانسپورٹ، تعلیمی اداروں، اسپتالوں کیلئے بھی مالی ضروریات کی تکمیل کرتی ہے۔



## REC Limited declares financial results, records highest ever annual net profit

01/05/2024 32

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Post Views: 37

by Suman Gupta

The Board of Directors of REC Limited, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, today approved the audited standalone and consolidated financial results for the quarter and year ended 31st March, 2024.





**In Short – In Q4 FY24, REC reported a net profit of ₹4,079 crore. This robust financial performance reflects REC’s operational efficiency and strategic initiatives. The significant profit underscores REC’s strong position in the market and its ability to navigate challenges effectively. It also indicates positive prospects for the company’s future growth and sustainability.**

**In Details –** REC’s commitment to improving asset quality is evident, with credit-impaired assets reduced to 0.86 per cent and a provision coverage ratio of 68.45 per cent. State-run REC on Tuesday reported a consolidated net profit of ₹4,079 crore in Q4 FY24, which is higher by 33 per cent year-on-year (y-o-y) and by 23 per cent quarter-on-quarter (q-o-q) due to improving asset quality, resetting of lending rates and effective management of finance costs.

The power sector NBFCs consolidated total income rose to ₹12,707 crore in Q4 FY24 compared to ₹12,072 crore in Q3 FY24 and ₹10,255 crore in Q4 FY23. REC’s Board of Directors recommended a final dividend of around ₹5 per equity share for FY24, subject to approval of shareholders. The total dividend for the financial year is ₹16 a share.

#### **Financial growth spurt**

The Maharatna company said that, on a standalone basis, its yields stood at 10.03 per cent in Q4 FY24 against 9.65 per cent a year-ago. The average cost of funds was 7.14 per cent against 7.17 per cent during the same period. Its net interest margin for Q4 FY24 was 3.60 per cent compared to 3.29 per cent in Q4 FY23. The return on net worth stood at 24.06 per cent against 21.34 per cent a year-ago.

“Owing to the improving asset quality and effective resolution of stressed assets, resetting of the lending rates and effective management of Finance Cost, REC is able to record its highest ever annual profit after tax of ₹14,019 crore (standalone),” it said.



REC Limited, a Maharatna Central Public Sector Enterprise (CPSE) and a leading NBFC under the Ministry of Power has announced the approval of its audited standalone and consolidated financial results for the quarter and year ended March 31, 2024.

The Maharatna CPSE reported impressive figures across various key metrics for both the quarterly and annual periods.

For the fourth quarter of FY24 compared to the same period in FY23, REC saw a notable increase in revenue from operations, with revenue reaching INR 12,613 crores compared to INR 10,113 crores, marking a substantial 25 percent growth. Total income also experienced a similar growth trajectory, rising to INR 12,643 crores from INR 10,124 crores, up by 25 percent. Net interest income surged to INR 4,407 crores, a significant 29 percent increase from INR 3,409 crore in Q4 FY23. The company's net profit witnessed a growth of 34 percent, reaching INR 4,016 crores compared to INR 3,001 crore in the fourth quarter of the previous fiscal year.

For the entire fiscal year of 2023-24 compared to the previous fiscal year, REC demonstrated exceptional growth in various key metrics. Total sanctions increased significantly to INR 3,58,816 crores from INR 2,68,461 crores, marking a substantial 34 percent rise. Disbursements also surged to INR 1,61,462 crores, up by 67 percent from INR 96,846 crores in FY23.

Revenue from operations for the year reached INR 47,146 crores, a notable 20 percent increase from INR 39,208 crores in the previous fiscal year. Total income similarly experienced a 20 percent growth, rising to INR 47,214 crores from INR 39,253 crores.

REC's net profit for the fiscal year stood at INR 14,019 crores, reflecting a remarkable 27 percent increase from INR 11,055 crores in the previous fiscal year. Additionally, the company's total comprehensive income surged by 49 percent, reaching INR 15,063 crores compared to INR 10,084 crores in FY23.

Furthermore, REC's market capitalization saw a significant rise to INR 1,18,757 crore, up by 290 percent from INR 30,400 in the previous fiscal year, indicating strong investor confidence in the company's growth prospects.

REC's achievements were attributed to several factors, including improving asset quality, effective resolution of stressed assets, resetting of lending rates, and prudent management of finance costs. The company's highest-ever annual profit after tax of INR 14,019 crores reflects its operational efficiency and strategic vision.

## RECL Closes 33% Increase in Net Profit in Q4, FY24

Indian Masterminds Bureau | Published on 1 May 2024, 11:04 am IST | 1 minute read

### Highlights

The Rural Electrification Corporation Limited (RECL) is a non-banking finance PSU focusing on power sector financing and development across India

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On April 30th, RECL announced that it had registered a whopping 33 per cent surge in its consolidated net profit to Rs 4,079.09 crore during the March quarter on account of higher income. In the year-ago period, the Maharatna PSU's gross income rose from Rs 10,254.63 crore to Rs 12,706.66 crore during the fourth quarter. In their official release, the RECL mentioned that it had registered a net profit of Rs 3,065.37 crore during the January-March quarter preceding FY 2022-23.

The Rural Electrification Corporation Limited (RECL) is a non-banking finance company focusing on power sector financing and development across India, operating under the Ministry of Power.

జనవరి- మార్చి త్రైమాసిక ఫలితాలు (రూ.కోట్లలో)				
కంపెనీ	వివర లాభం/(నష్టం)		మొత్తం ఆదాయం	
	2023-24	2022-23	2023-24	2022-23
ఆర్ఈసీ1	4079.09	3065.37	12706.66	10254.63
స్టార్ హెల్త్ ఇన్సూరెన్స్	142	102	4570	3993
చోళమండలం ఇన్వెస్ట్మెంట్స్2	1065	855	5499	3835
ప్రాక్టర్ అండ్ గ్యాంబుల్ ఫైజీన్	154.37	165.02	1002.17	883.09
న్యూజెన్ సాఫ్ట్వేర్3	105.26	79.94	375.26	305.05
అదానీ టేటాల్ గ్యాస్	165	104	1257	-----
హావెల్స్ ఇండియా4	446.70	358.04	5442.02	4859.21
ఇండస్ టవర్స్	1853	1399	7139.2	6752.9
క్వార్టెల్ ఇండియా	216	203	1325	1294
జియోజిట్ ఫైనాన్షియల్	52	30	209	117
ఫినోపేమెంట్స్ బ్యాంక్	25.21	22.08	86.22	65.08
1) తుది డివిడెండ్ రూ.5 2) ప్రతి షేరుకు 70 పైసల డివిడెండ్ 3) ప్రతి షేరుకు రూ.4 తుది డివిడెండ్ 4) తుది డివిడెండ్ రూ.6				

## REC के मुनाफे में 33% की बढ़ोतरी

■ विस, मुंबई: सार्वजनिक क्षेत्र की नॉन बैंकिंग फाइनेंशियल कंपनी REC का इंटीग्रेटेड नेट प्रॉफिट मार्च 2024 को समाप्त तिमाही में 33% बढ़कर 4,079.09 करोड़ रुपये रहा। आय बढ़ने से प्रॉफिट बढ़ा है। कंपनी को 2022-23 की जनवरी-मार्च तिमाही में 3,065.37 करोड़ का लाभ हुआ था। मंगलवार को कंपनी के शेयर में 9.94% की उछाल आया।



# आरईसी का नेट प्रॉफिट 33 प्रतिशत बढ़ा

**प्रातःकाल संवाददाता**  
**नई दिल्ली।** सार्वजनिक क्षेत्र की गैर-बैंकिंग वित्तीय कंपनी आरईसी लि. का एकीकृत शुद्ध लाभ मार्च 2024 को समाप्त तिमाही में 33 प्रतिशत बढ़कर 4,079.09 करोड़ रुपये रहा।

विजली मंत्रालय के अंतर्गत आने वाली आरईसी ने शेयर बाजार को दी सूचना में कहा कि उसे एक साल पहले 2022-23 की जनवरी-मार्च तिमाही में 3,065.37 करोड़ रुपये का शुद्ध लाभ हुआ था। कंपनी



की कुल आय 2023-24 की चौथी तिमाही में 12,706.66 करोड़ रुपये रही जो एक साल पहले इसी तिमाही में 10,254.63 करोड़ रुपये थी। वित्त वर्ष 2023-24 में कंपनी का शुद्ध लाभ 14,145.46 करोड़ रुपये रहा जो एक साल पहले 11,166.98

करोड़ रुपये था। इस दौरान आय बढ़कर 47,571.23 करोड़ रुपये हो गयी जो एक साल पहले 2022-23 में 39,520.16 करोड़ रुपये थी। इस अवसर पर कंपनी के निदेशक मंडल ने 5 रूपए प्रति इक्विटी शेयर का अंतिम लाभांश घोषित किया है।



# आरईसी ने अब तक का सर्वाधिक 14,019 करोड़ रुपये का वार्षिक निवल लाभ दर्ज की

## 5 रुपये प्रति शेयर का अंतिम लाभांश घोषित

मुंबई। बिजली क्षेत्र की सार्वजनिक महारत्न कंपनी, आरईसी लिमिटेड का 31 मार्च 2024 को समाप्त वित्तीय वर्ष 24 की चौथी तिमाही में स्टैंडअलोन निवल लाभ 14 प्रतिशत बढ़कर 4,016 करोड़ रुपये तक पहुंच गया, जो पिछले वित्तीय वर्ष 24 की समान तिमाही में 3,001 करोड़ रुपये था। कुल आय 10,124 करोड़ की तुलना में 15 प्रतिशत बढ़कर 12,643 करोड़ रुपये हो गया। निवल ब्याज आय 1,409 करोड़ रुपये की तुलना में 29 प्रतिशत बढ़कर 4,407 करोड़ रुपये हो गया।

आरईसी लिमिटेड के सीएमडी वेंकट कुमार देवांगन ने कहा, आरईसी ने वित्तीय वर्ष 24 में अब तक का सर्वाधिक 14,019 करोड़ रुपये का वार्षिक निवल लाभ (स्टैंडअलोन) दर्ज किया है, जो पिछले वित्तीय वर्ष के 11,055



करोड़ रुपये की तुलना में 27 प्रतिशत अधिक है। कुल आय 39,253 करोड़ की तुलना में 20 प्रतिशत बढ़कर 47,214 करोड़ रुपये हो गया। निवल ब्याज आय 13,714 करोड़ रुपये की तुलना में 18 प्रतिशत बढ़कर 16,167 करोड़

रुपये हो गया। कुल स्वीकृतियां 2,68,461 करोड़ रुपये की तुलना में 34 प्रतिशत बढ़कर 3,58,816 करोड़ रुपये हो गया, जिसमें से नवीकरणीय ऊर्जा के क्षेत्र की स्वीकृतियां 21,554 करोड़ रुपये की तुलना में 533 प्रतिशत बढ़कर

1,36,516 करोड़ रुपये तक पहुंच गया है। बाजार पूंजीकरण (मार्केट कैपिटलाइजेशन) 30,400 करोड़ रुपये की तुलना में 290 प्रतिशत वृद्धि के साथ 1,18,757 करोड़ रुपये हो गया।

आज एनएसई और बीएसई पर आरईसी के शेयर का भाव 9.54 प्रतिशत बढ़कर 507.15 रुपये तक पहुंच गया। प्रति शेयर आय (ईपीएस) 27 प्रतिशत बढ़कर 53.11 रुपये प्रति शेयर हो गई, जबकि 31 मार्च 2023 को यह 41.85 रुपये प्रति शेयर थी। अपने शेयरधारकों को लाभ देने की परंपरा को जारी रखते हुए कंपनी के निदेशक मंडल ने 5 रुपये प्रति इक्विटी शेयर (प्रत्येक 10 रुपये के अंकित मूल्य पर) का अंतिम लाभांश घोषित किया है और वित्तीय वर्ष 24 के लिए कुल लाभांश 16 रुपये प्रति इक्विटी शेयर है।

## सिद्धांत समाचार

आरईसी के वित्तीय वर्ष 24 की चौथी एवं 12वीं तिमाही के वित्तीय परिणाम घोषित



आरईसी लिमिटेड के निदेशक मंडल ने 31 मार्च 2024 को समाप्त तिमाही और वर्ष के लिए लेखापरीक्षित एकल एवं समेकित वित्तीय परिणामों को मंजूरी दे दी है। एसेट्स की गुणवत्ता में सुधार और स्ट्रेस्ड एसेट्स के प्रभावी समाधान, उधार दरों को पुनर्निधारित करने और वित्तीय लागत के प्रभावी प्रबंधन के कारण, आरईसी कर पश्चात 14,019 करोड़ के अपने अब तक के सर्वाधिक वार्षिक लाभ को दर्ज करने में सफल रही है। इसके

परिणामस्वरूप, 31 मार्च 2024 को समाप्त वर्ष के लिए प्रति शेयर आय (ईपीएस) 27% बढ़कर 53.11 प्रति शेयर हो गई, जबकि 31 मार्च 2023 को यह 41.85 प्रति शेयर थी। 31 मार्च 2024 तक नेट वर्थ बढ़कर 68,783 करोड़ हो गई है, जिसमें साल-दर-साल 19% की वृद्धि दर्ज की गई है। लोन बुक में निरंतर वृद्धि हो रही है, और 31 मार्च 2023 के 4.35 लाख करोड़ की तुलना में यह 17: बढ़कर 5.09 लाख करोड़ हो गई है।



## आरईसीने घोषित केला १४,०१९ कोटीचा निव्वळ नफा

विद्युत पुरवठा क्षेत्रातील सार्वजनिक महारत्न कंपनी आरईसीने ३१ मार्च २०२४ रोजी संपलेल्या चालू आर्थिक वर्षाचे आर्थिक निकाल नुकतेच एका पत्रकार परिषदेत घोषित केले. आरईसीचे व्यवस्थापकीय संचालक विवेक कुमार देवांगन यांनी कंपनीच्या चौथे हे निकाल घोषित केले. या आर्थिक निकालानुसार कंपनीचा वंद्याचा तिमाहीचा निव्वळ नफा हा १४,०१९ कोटी इतका नोंदवला गेला आहे. तर त्रैमासिक स्टॅण्ड लोन ३४ टक्क्यांनी वाढून ४.६ कोटीपर्यंत पोहोचले आहे. कंपनीच्या महसुलात २५ टक्के वाढ होऊन हा महसूल १२,६१३ कोटी झाला आहे. कंपनीचे एकूण उत्पन्न १२,६१३ कोटी झालेले आहे. कंपनीच्या निव्वळ

व्यावायरील उत्पन्नात २९ टक्के वाढ होऊन हे उत्पन्न ४,४०७ कोटी नोंदविले आहे. निव्वळ नफा ४,०१६ कोटी नोंदवला गेला आहे, जो मागील वर्षीच्या पहिल्या तिमाहीत ३००१ कोटी होता. इलड मध्ये १०.०३ टक्के वाढ आहे. निव्वळ व्याजाची मर्यादा ३.६० टक्के नोंदविली गेली आहे. कंपनीने मागील आर्थिक वर्षात ३,५८,८१६ कोटी इतकी कर्जे मंजूर केली असून मागील वर्षात ही कर्जे २,६८,४६१ कोटी इतकी मान्य केली गेली होती. कंपनीने सौर प्रकल्पाकरिता २०,९५६ कोटी, मोड्युलनिर्मिती साकारिता २१,५६५ कोटी, उच्च हायड्रो प्रकल्पाकरिता ३२,४५० कोटी, हरित ऊर्जा प्रकल्पाकरिता ७,९९७ कोटी मंजूर केले आहेत.



# मातृभूमि

## महत्वाचे...

### आरईसी ने घोषित केला १४,०१९ करोडचा निव्वळ नफा

मुंबई । विद्युत पुरवठा क्षेत्रातील सार्वजनिक महारत्न कंपनी आरईसी ने ३१ मार्च २०२४ रोजी संपलेल्या चालू आर्थिक वर्षाचे आर्थिक निकाल नुकतेच एका पत्रकार परिषदेत घोषित केले . आरईसी चे व्यवस्थापकीय संचालक विवेक कुमार देवांगन यांनी कंपनीच्या बोर्डाच्या वतीने हे निकाल घोषित केले . या आर्थिक निकालानुसार कंपनीचा यंदाच्या तिमाहीचा निव्वळ नफा हा १४,०१९ करोड इतका नोंदवला गेला आहे . तर त्रैमासिक स्टॅन्ड लोन ३४ टक्क्यांनी वाढून ४. ६ करोड पर्यंत पोहचला आहे . कंपनीच्या महसुलात २५ टक्के वाढ होऊन हा महसूल १२,६१३ करोड झालेला आहे. कंपनीचे एकूण उत्पन्न १२,६१३ करोड झालेले आहे . कंपनीच्या निव्वळ व्याजावरील उत्पन्नात २९ टक्के वाढ होऊन हे उत्पन्न ४,४०७ अक्रोड नोंदविले आहे . निव्वळ नफा ४,०१६ करोड नोंदवला गेला आहे जो मागील वर्षीच्या पहिल्या तिमाहीत ३००१ करोड होता . इल्ड मध्ये १०. ०३ टक्के वाढ आहे . निव्वळ व्याजाची मर्यादा ३. ६० टक्के नोंदविली गेली आहे . कंपनीने मागील आर्थिक वर्षात ३,५८,८१६ करोड इतकी कर्ज मंजूर केली असून मागील वर्षात हि कर्ज २,६८,४६१ करोड इतकी मेनी केली गेली होती . कंपनीने सौर प्रकल्पाकरिता २०,९५६ करोड ,मोड्युल निर्मिती याकरिता २१,५६५ करोड ,उच्च हायड्रो प्रकल्प करिता ३२,४५० करोड ,हरित ऊर्जा प्रकल्पा करिता ७,९९७ करोड मंजूर केले आहेत.



# Press Information Bureau

Ministry of Power



## REC Limited declares financial results, records highest ever annual net profit

Posted On: 30 APR 2024 2:56PM by PIB Delhi

The Board of Directors of **REC Limited**, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, today approved the audited standalone and consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2024.

### Operational and Financial Highlights: Q4 FY24 vs Q4 FY23 (Standalone)

- Revenue from operations: ₹ 12,613 crores vs. ₹ 10,113 crores, up 25%
- Total income: ₹ 12,643 crores vs. ₹ 10,124 crores, up 25%
- Net interest income: ₹ 4,407 crores vs. ₹ 3,409 crore, up 29%
- Net Profit: ₹ 4,016 crores vs. ₹ 3,001 crore, up 34%
- Total Comprehensive Income: ₹ 5,183 crores vs. ₹ 3,645 crores, up 42%
- Yield: 10.03% vs. 9.65%, up 38 basis points
- Average cost of funds: 7.14% vs. 7.17%, reduction by 3 basis points
- Spread: 2.89% vs. 2.48%, up 41 basis points
- Net interest margin: 3.60% vs. 3.29%, up 31 basis points
- Return on net worth: 24.06% vs. 21.34%, up 13%

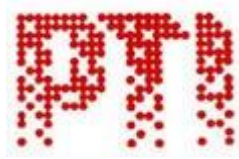
### Operational and Financial Highlights: 12M FY24 vs 12M FY23 (Standalone)

- Total sanctions: ₹ 3,58,816 crores vs. ₹ 2,68,461 crores, up 34%, of which sanctions to renewable sector: ₹ 1,36,516 crores vs. ₹ 21,554 crores, up 533%

Renewable sanctions comprise:

- Solar: ₹ 20,956 crores vs. ₹ 9,301 crores
- Module manufacturing: ₹ 21,565 crores vs. ₹ Nil crores
- Large Hydro: ₹ 32,450 crores vs. ₹ 682 crores
- Pumped Storage: ₹ 28,304 crores vs. ₹ 6,075 crores
- Green Hydrogen: ₹ 7,997 crores vs. Nil
- E-Mobility: ₹ 7,214 crores vs. ₹ 2,429 crores
- Wind turbine manufacturing: ₹ 3,195 crores vs. Nil
- Wind: ₹ 3,453 crores vs. ₹ 2,436 crores
- Hybrid: ₹ 10,098 crores vs. ₹ 220 crores
- Others: ₹ 1,284 crores vs. ₹ 411 crores

Full Story Link - <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=2019146>



## **REC net profit grows 33 pc to Rs 4,079 crore in March qtr**

NEW DELHI: State-owned REC Ltd on Tuesday posted a 33 per cent rise in its consolidated net profit to Rs 4,079.09 crore during the March quarter on account of higher income.

The company had clocked a net profit of Rs 3,065.37 crore during the January-March quarter preceding FY 2022-23, REC said in a regulatory filing.

The company's total income during the fourth quarter rose to Rs 12,706.66 crore from Rs 10,254.63 crore in the year-ago period.

**Full Story Link - <https://www.ptinews.com/story/business/rec-net-profit-grows-33-pc-to-rs-4-079-crore-in-march-qtr/1466923>**

# United News of India

## **REC net up 34 pc in Q4; Full year dividend at Rs 16 per share**

New Delhi, Apr 30 (UNI): State owned non-banking finance company REC limited, under Ministry of Power, on Tuesday reported 34 per cent jump in net profit at Rs 4,016 crore during the Q4 (January-March) of 2023-24 compared to Rs 3,001 crore in the same period of 2022-23. Revenue from operations stood at Rs 12,613 crore in the Q4 as against Rs 10,113 crore in the same quarter in previous financial year, showing a jump of 25 per cent, according company statement.

Full year (2023-24) revenues from operations were up 20 per cent at Rs 47,146 crore compared to Rs 39,208 crore in 2022-23, REC said adding the net profit for the financial year 2023-24 went up 27 per cent to Rs 14,019 crore as against Rs 11,055 crore in 2022-23.

Continuing with the tradition to reward its shareholders, the Board of Directors of the Company has declared the final dividend of Rs 5 per equity share (on face value of Rs 10/- each) and the total dividend for FY 2023-24 is Rs 16 per equity share.

Aided by growth in profits, the Net Worth has grown to Rs 68,783 crore as on 31st March 2024, registering an increase of 19 per cent YoY.

**Full Story Link - <https://www.uniindia.com/~rec-net-up-34-pc-in-q4-full-year-dividend-at-rs-16-per-share/Business%20Economy/news/3190004.html>**

## REC posts 34 pc jump in Q4 net profit at Rs 4,016 crore



New Delhi, April 30 (IANS) Leading government-owned financial company REC on Tuesday reported a 34 per cent increase in net profit at Rs 4,016 crore for the January-March quarter of 2023-24 compared to the corresponding figure of Rs 3,001 crore for the same period in the previous year.

Revenue from operations of the company went up 25 per cent to Rs 12,613 crores during the quarter from Rs 10,113 crores in the same period of the previous year. The net interest income of NBFC increased by 29 per cent to 4,407 crore.

REC has declared a final dividend of Rs 5 per equity share and the total dividend for FY 2023-24 now works out to Rs 16 per equity share.

"Owing to the improving asset quality and effective resolution of stressed assets, and effective management of finance cost, REC has been able to record its highest ever annual profit after tax of Rs 14,019 crores," the company said in a statement.

As a result, the Earnings Per Share (EPS) for the year ended on March 31, 2024, shot up by 27 per cent to Rs 53.11 per share as against Rs 41.85 per share as at March 31, 2023, according to the statement.

REC said that its net worth has grown to Rs 68,783 crores as on March 31, 2024, registering an increase of 19 per cent year-on-year on the back of rising profits.

**Full Story Link - <https://www.sarkaritel.com/rec-limited-declares-highest-ever-annual-net-profit-at-14019-crores-declares-final-dividend-of-5-per-share/>**





## **REC Q4 net profit rises 33% on core income, provision write-back**

Mumbai: Infrastructure financier REC on Tuesday reported a 33 per cent rise in its consolidated net profit to Rs 4,079 crore in the March quarter, helped by a healthy growth in core income and a provision write-back.

The company's revenue from operations grew 25 per cent to Rs 12,613 crore during the January-March period from Rs 10,113 crore in the year-ago period.

Its core net interest income increased 29 per cent to Rs 4,407 crore in the reporting quarter on the back of a 67 per cent rise in disbursements and a 0.31 per cent expansion in the net interest margin at 3.60 per cent.

Its chairman and managing director V K Dewangan told reporters that the company is confident of maintaining the net interest margin at over 3.55 per cent for FY25.

**Full Story Link - <https://www.newsdrum.in/business/rec-q4-net-profit-rises-33-pc-on-core-income-provision-write-back-4527336>**

## REC's Net Profit Surges 33% to Rs. 4,079 Crore in Q4 FY23

REC Ltd., India's state-run power finance company, reported a 33% rise in net profit to Rs 4,079 crore for Q4 FY24, driven by higher income. The company's annual net profit also surged by 27% to Rs 14,145 crore. Total income increased to Rs 47,571 crore in FY24, up from Rs 39,520 crore in FY23. The increase in both income and net profit demonstrates REC Ltd.'s continued growth in power sector financing and development.



Full Story Link - <https://www.devdiscourse.com/article/science-environment/2922438-recs-net-profit-surges-33-to-rs-4079-crore-in-q4-fy23>



## **Latest News | REC Q4 Net Profit Rises 33 Pc on Core Income, Provision Write-back**



Mumbai, Apr 30 (PTI) Infrastructure financier REC on Tuesday reported a 33 per cent rise in its consolidated net profit to Rs 4,079 crore in the March quarter, helped by a healthy growth in core income and a provision write-back.

The company's revenue from operations grew 25 per cent to Rs 12,613 crore during the January-March period from Rs 10,113 crore in the year-ago period.

Its core net interest income increased 29 per cent to Rs 4,407 crore in the reporting quarter on the back of a 67 per cent rise in disbursements and a 0.31 per cent expansion in the net interest margin at 3.60 per cent.

Its chairman and managing director V K Dewangan told reporters that the company is confident of maintaining the net interest margin at over 3.55 per cent for FY25.

**Full Story Link -** <https://www.latestly.com/agency-news/latest-news-rec-q4-net-profit-rises-33-pc-on-core-income-provision-write-back-5931598.html>

# GLOBAL NEWSMAKERS



The Board of Directors of REC Limited, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, today approved the audited standalone and consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2024.

Full Story Link - <https://globalnewsmakers.wordpress.com/2024/04/30/maharatna-psu-and-nbfc-rec-limited-declares-financial-results-records-highest-ever-annual-net-profit/>



## REC Q4 Results: Net Profit Grows 33% To Rs 4,079 Crore In March Quater

*The company had clocked a net profit of Rs 3,065.37 crore during the January-March quarter preceding FY 2022-23, REC said in a regulatory filing.*



State-owned REC Ltd on Tuesday posted a 33% rise in its consolidated net profit to Rs 4,079.09 crore during the March quarter on account of higher income.

The company had clocked a net profit of Rs 3,065.37 crore during the January-March quarter preceding FY 2022-23, REC said in a regulatory filing.

The company's total income during the fourth quarter rose to Rs 12,706.66 crore from Rs 10,254.63 crore in the year-ago period.

Total expenses were Rs 7,477.18 crore in the March quarter as against Rs 6,353.40 crore.

Full Story Link - [REC Q4 Results: Net Profit Grows 33% To Rs 4,079 Crore In March Quater](https://ndtvprofit.com/REC-Q4-Results-Net-Profit-Grows-33-To-Rs-4079-Crore-In-March-Quarter)  
([ndtvprofit.com](https://ndtvprofit.com))

## REC declares highest ever annual profit at ₹14,019 Crs

By IndianMandarins- 01 May 2024

251



Mumbai (01.05.2024): The Board of Directors of REC Limited approved the audited standalone and consolidated financial results for the quarter & year ended March 31, 2024. Owing to the improving asset quality and effective resolution of stressed assets, resetting of the lending rates and effective management of Finance Cost, REC is able to record its the highest ever annual profit after tax of ₹ 14,019 crore. As a result, the Earnings Per Share (EPS) for the year ended March 31, 2024 accelerated

by 27% to ₹ 53.11 per share as against ₹ 41.85 per share as at 31st March 2023.

Aided by growth in profits, the Net Worth has grown to ₹ 68,783 crores as on March 31, 2024, registering an increase of 19% YoY. The loan book has maintained its growth trajectory and has increased by 17% to ₹ 5.09 lakh crore as against ₹ 4.35 lakh crore as at March 31, 2023. Signifying improving asset quality, the net credit-impaired assets as at 31st March 2024 have reduced to 0.86% from 1.01% as at March 31, 2023 with Provision Coverage Ratio of 68.45% on NPA assets, as at March 31, 2024.

Indicating the ample opportunity to support the future growth, the Capital Adequacy Ratio (CRAR) of the Company stands at a comfortable 25.82% as at March 31 2024. Continuing with the tradition to reward its shareholders, the Board of Directors of the Company has declared the final dividend of ₹ 5 per equity share (on face value of ₹ 10/- each) and the total dividend for FY 2023-24 is ₹ 16 per equity share.

Full Story Link- <https://www.indianmandarins.com/news/rec-declares-highest-ever-annual-profit-at-14-019-crs/28770>

## REC Q4 results: Net profit grows 33% to ₹4,079 crore in March quarter, shares up 10%



Upstox  
1 min read • Updated: April 30, 2024, 3:10 PM



### Summary

For the entire FY24, the company's net profit was ₹14,145.46 crore, up from ₹11,166.98 crore in FY23. The income also rose to ₹47,571.23 crore in FY24 compared to ₹39,520.16 crore a year earlier.



REC Ltd, under the Ministry of Power, is a non-banking finance company focusing on power sector financing and development across India.

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State-owned [REC Ltd](#) on Tuesday posted a 33% rise in its consolidated net profit to ₹4,079.09 crore during the March quarter on account of higher income.

The company had clocked a net profit of ₹3,065.37 crore during the January-March quarter preceding FY 2022-23, REC said in a regulatory filing.

The company's total income during the fourth quarter rose to ₹12,706.66 crore from ₹10,254.63 crore in the year-ago period.

Total expenses were ₹7,477.18 crore in the March quarter as against ₹6,353.40 crore.

For the entire FY24, the company's net profit was ₹14,145.46 crore, up from ₹11,166.98 crore in FY23.

The income also rose to ₹47,571.23 crore in FY24 compared to ₹39,520.16 crore a year earlier.

REC Ltd, under the Ministry of Power, is a non-banking finance company focusing on power sector financing and development across India.

*This article has been sourced directly from PTI news feed. Except for the headline and summary, no other changes have been made.*

Full Story Link- <https://upstox.com/news/market-news/earnings/rec-q4-results-net-profit-grows-33percent-to-indian-rupee4079-crore-in-march-quarter/article-83345/>

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## REC shares rise 8% on Q4 earnings, dividend announcement

REC stock rose 8.05% to the high of Rs 500.50 against the previous close of Rs 463.20 on BSE. Market cap of the firm rose to Rs 1.31 lakh crore.

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Updated Apr 30, 2024, 2:37 PM IST

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Full Story Link: <https://www.businesstoday.in/markets/company-stock/story/rec-shares-rise-net-profit-q4-earnings-shares-dividend-details-427629-2024-04-30>





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## Q4 Results: REC का मुनाफा 34% बढ़ा, Central Bank का 41% बढ़ा

REC Q4 Results 2024: कंपनी ने तिमाही नतीजों का एलान कर दिया है. नतीजों के बाद शेयर नए शिखर पर पहुंच गया

By CNBC आवाज़  
April 30, 2024, 2:57:33 PM IST (Updated)

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May 1, 2024 12:11 PM

Full Story Link: <https://hindi.cnbctv18.com/share-market/rec-share-news-rec-q4-results-2024-profit-income-nii-ebitda-margin-navkar-corp-central-bank-q4-107155.htm>



Maharatna PSU infra firm REC's profit spikes as lender recovers unpaid dues

Q4 results: REC recorded a provision write-back of ₹711.9 crore, compared to an expense of ₹56 crore in the previous October-December quarter or Q3FY24, which significantly boosted its profit after tax (PAT) to ₹4,016.3 crore, rising by 33.84% on a year-on-year (YoY) basis.

Full Story Link: <https://www.cnbctv18.com/market/earnings/rec-q4-results-infra-finance-firms-provision-write-back-aids-robust-profit-after-tax-growth-19404610.htm/amp>

BSE: 532955 | NSE: RECLTD | ISIN: INE020B01018 | Sector: Misc. Financial Services

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Volume **4.54 M**  
 Updated: Tue 30 Apr, 2024 | 15:59:42

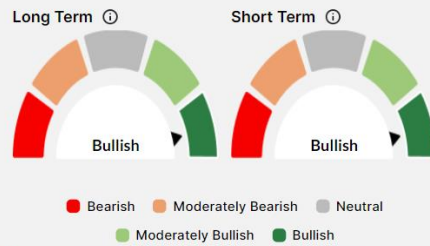
**NSE**  
**507.15** ↑ 44.15 (9.54%)

Volume **72.90 M**  
 Updated: Tue 30 Apr, 2024 | 15:43:30

Today:  
 463.20 511.65

52-Wk:  
 127.40 524.00

## Technical Trends



**Insight:** The stock is in strong bullish trend and investors should continue to hold.

## Q4 Results Highlights

Total Income	Operating profit	Profit after tax	Operating Margin
₹10,274.50 Cr.	₹3,892.47 Cr.	₹3,065.37 Cr.	37.88%

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Full Story Link: <https://www.livemint.com/market/market-stats/rec-q4-results-s0003127>

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Business News / Business / Industry / Q4 Results 2024 Updates: Indian Oil Corp, REC, Havells India, Exide Industries, More Announced Earnings Today

## Q4 Results 2024 Updates: Indian Oil Corp, REC, Havells India, Exide Industries, more announced earnings today

Q4 Results 30 April 2024 Updates: Investors watched the performance of players like Adani Energy Solution, Indus Tower, Central Bank of India, Exide Industries, IFCI, among others.

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Full Story Link: <https://www.financialexpress.com/business/industry/q4-results-2024-live-updates-indian-oil-corp-rec-havells-india-exide-industries-more-to-announce-earnings-today/3472317/lite/>





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## REC's net profit at ₹4,079 crore in Q4 FY24

Updated - April 30, 2024 at 09:54 PM.

REC's commitment to improving asset quality is evident, with credit-impaired assets reduced to 0.86 per cent and a provision coverage ratio of 68.45 per cent

BY BL NEW DELHI BUREAU

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-0.95 (3.51%) NHPC 96.20 ▲ 2.80 (3%) PNB 141.05 ▲ 3.80 (2.77%) IDFC First Bank 82.15 ▲ 0.50 (0.61%) REC 507.15 ▲ 44.15 (9.54%) Indian Oil Corp. 168.85 ▼ -7.91

## Q4 2024 Quarterly Results Today 1st May: Dividend, earnings announcement schedule

Q4 2024 Quarterly Results Today 1st May: As many as 18 small and big companies will be reporting their Q4 earnings today. Some of the prominent names among them include Adani Power, and Adani Wilmar, among others.

ET NOW DIGITAL Authored by: ET Now Digital Updated May 1, 2024 | 10:56 AM IST



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## REC Q4 PAT rises 36% to ₹4,016 crore

April 30, 2024 09:34 pm | Updated 09:34 pm IST - MUMBAI

THE HINDU BUREAU



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Public sector undertaking REC Ltd. reported standalone fourth-quarter net profit grew 34% to ₹4,016 crore from the year-earlier period, on the back of a 29% increase in net interest income to ₹4,407 crore.

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## REC fourth quarter net profit up 33 per cent at Rs 4,079 cr

"Owing to the improving asset quality and effective resolution of stressed assets, and resetting of the lending rates and effective management of finance cost, REC has been able to record its highest ever annual profit after tax of ₹ 14,019 crores," an official statement said.



ETEnergyWorld

Updated On Apr 30, 2024 at 04:36 PM IST

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Stated-owned financier  
REC Ltd reported a 33 per  
cent jump in net profit at  
Rs 4,079 crore for the

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Sector: Term Lending In... | Industry: Term Lending - Power

### REC Share Price

₹ 507.15 ↑ 44.15 (9.54%) | Volume: 7,29,03,180 | NSE

Closed | Last Updated On: 30 APR, 2024, 03:59 PM IST

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#### REC Share Price Insights

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- Board Meeting on 30 Apr, 2024**  
Meeting Agenda: Audited Results & Final Dividend. Please add to watchlist to track closely.
- Employee & Interest Expense**
- Candle Formations Yesterday**
- Stock Returns vs Nifty 100**
- REC Share Price Update**

#### Key Metrics

PE Ratio (x)	EPS - TTM (₹)
8.82	53.72
MCap (₹ Cr.)	Sectoral MCap Rank
1,21,970	3
PB Ratio (x)	Div Yield (%)
1.99	2.86
Face Value (₹)	Beta
10.00	2.06

#### REC Share Price Returns

1 Day	↑9.54%
1 Week	↑16.37%
1 Month	↑10.12%
3 Months	↑2.61%
1 Year	↑283.77%
3 Years	↑427.87%




Full Story Link: <https://economictimes.indiatimes.com/rec-ltd/stocks/companyid-4616.cms>

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## REC Q4 Results: Net profit jumps 33% to to Rs 4,079 cr on core income, provision write-back

PTI • Last Updated: Apr 30, 2024, 07:47:00 PM IST

Synopsis

Infrastructure financier REC on Tuesday reported a 33 per cent rise in its consolidated net profit to Rs 4,079 crore in the March quarter, helped by a healthy growth in core income and a provision write-back.

आर ई सी REC

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Infrastructure financier REC on Tuesday reported a 33 per cent rise in its consolidated net profit to Rs 4,079 crore in the March quarter, helped by a healthy growth in core income and a provision write-back. The company's revenue from operations grew 25 per cent to Rs 12,613 crore

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## REC logs highest annual profit of Rs 14K crore on lower stressed assets

The company's loan book has grown by 17 per cent to Rs 5.09 trillion as against Rs 4.35 trillion as on March 2023, which is also the highest ever

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## REC consolidated net profit rises 33.07% in the March 2024 quarter

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## REC Q4 Results: कंपनी का नेट प्रॉफिट 33 प्रतिशत बढ़कर 4,079 करोड़ रुपये पर पहुंचा

REC Q4 Results: कंपनी की कुल आय 2023-24 की चौथी तिमाही में 12,706.66 करोड़ रुपये रही जो एक साल पहले इसी तिमाही में 10,254.63 करोड़ रुपये थी।

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Last Updated- April 30, 2024 | 4:01 PM IST



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## REC Q4 results: Net profit climbs 33% to Rs 4,079 crore

For the entire FY24, the company's net profit was Rs 14,019 crore, up from Rs 11,054.64 crore in FY23.

TEAM MONEYCONTROL | APRIL 30, 2024 / 06:23 PM IST

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Full Story Link: <https://www.moneycontrol.com/news/business/earnings/rec-q4-results-net-profit-climbs-33-to-rs-4079-crore-12711539.html>

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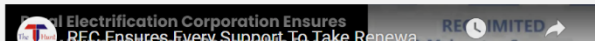
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### REC Ensures:Renewable Energy Portfolio To Reach 3Lac Crore By2030

30 April 2024

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कमल का बटन दवाएं भाजपा को जिताएं

Hindi News > पैसा > बाजार > इस सरकारी कंपनी का मुनाफा 33% बढ़ा, आज स्टॉक 10% उछला, 1 साल में दिया 273% का रिटर्न

## इस सरकारी कंपनी का मुनाफा 33% बढ़ा, आज स्टॉक 10% उछला, 1 साल में दिया 273% का रिटर्न

आपको बता दें कि मुख्य रूप से आय बढ़ने से कंपनी का लाभ बढ़ा है। बिजली मंत्रालय के अंतर्गत आने वाली आरईसी ने मंगलवार को शेयर बाजार को दी सूचना में कहा कि उसे एक साल पहले 2022-23 की जनवरी-मार्च तिमाही में 3,065.37 करोड़ रुपये का शुद्ध लाभ हुआ था।

Edited By: Alok Kumar X@alocksone

Full Story Link: <https://www.indiatv.in/paisa/market/rec-profit-jumps-33-today-the-stock-jumped-by-10-investors-get-273-in-1-year-2024-04-30-1041835>





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## REC Q4 Results: Net profit grows 33% to Rs 4,079 crore

REC Q4 Results: For the entire FY24, the company's net profit was Rs 14,145.46 crore, up from Rs 11,166.98 crore in FY23.

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Full Story Link: <https://www.zeebiz.com/companies/news-rec-q4-results-net-profit-grows-33-to-rs-4079-crore-nse-bse-nifty-bank-287346>



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REC ने पेश किये तिमाही नतीजे

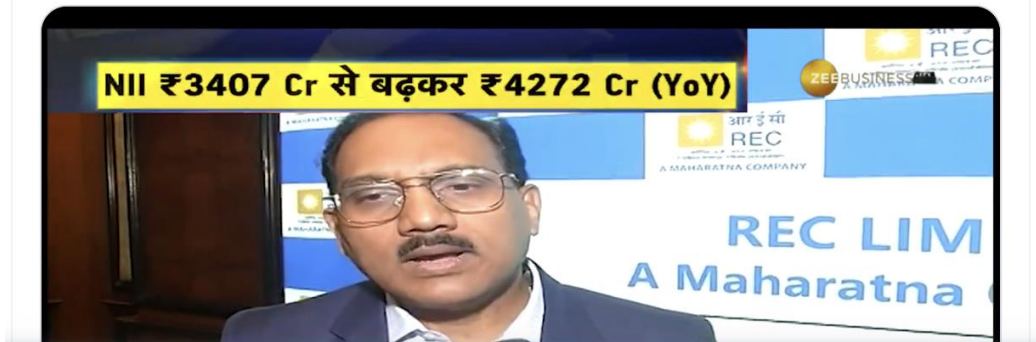
क्या रही है REC के Q4 नतीजों का हाईलाइट?

आगे को लेकर क्या है कंपनी का आउटलुक?

देखिए REC के CMD, विवेक कुमार देवांगन से नतीजों पर खास बातचीत

#REC | #ResultOnZee | #ResultSession | #StockInFocus | #StockMarket  
@RECLIndia @PandeySaurabh95

[Translate post](#)



Full Story Link: [https://twitter.com/ZeeBusiness/status/1785348392215810488?t=xKFln\\_RQkl--6Vc9WL3dQ&s=08](https://twitter.com/ZeeBusiness/status/1785348392215810488?t=xKFln_RQkl--6Vc9WL3dQ&s=08)

# The Statesman

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Wednesday, 1 May, 2024

The Statesman

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## REC records highest ever annual net profit

Notably, for the entire FY24, the company's net profit was Rs 14,145.46 crore, up from Rs 11,166.98 crore in FY23.

Statesman News Service | New Delhi | April 30, 2024 7:26 pm



Full Story Link: <https://www.thestatesman.com/business/rec-records-highest-ever-annual-net-profit-1503295836.html>



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## REC Limited declares financial results, records highest ever annual net profit

NATIONALHERALD · April 30, 2024

Home > REC Limited declares financial results, records highest ever annual net profit



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Start Typing...

by Prashant Kapadia/NHN

The Board of Directors of REC Limited, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, today approved the audited standalone and consolidated financial results for the quarter and year ended 31st March, 2024.

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Full Story Link: <https://nationalheraldnews.com/rec-limited-declares-financial-results-records-highest-ever-annual-net-profit/>





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• Home • 2024 • April • 30 • REC Limited Declares Financial Results for Q4 & 12M FY24, REC's stellar performance remains consistent!



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### REC Limited Declares Financial Results for Q4 & 12M FY24, REC's stellar performance remains consistent!

Full Story Link: <https://timesglobalnews.com/2024/04/30/rec-limited-declares-financial-results-for-q4-12m-fy24-recs-stellar-performance-remains-consistent/>



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## REC Announces Q4FY24 and 12M FY24 Results Net profit grows 33% to Rs 4,079 crore

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POSTED BY: SACHIN MURDESHWAR APRIL 30, 2024

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REC Announces Q4FY24 and 12M FY24 Results  
Net profit grows 33% to Rs 4,079 crore

Full Story Link: <https://globalprimenews.com/2024/04/30/rec-announces-q4fy24-and-12m-fy24-results-net-profit-grows-33-to-rs-4079-crore/>

## REC Limited Declares Financial Results, Records Highest Ever Annual Net Profit

The Board of Directors of **REC Limited**, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, today approved the audited standalone and consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2024.

### Operational and Financial Highlights: Q4 FY24 vs Q4 FY23 (Standalone)

- Revenue from operations: ₹ 12,613 crores vs. ₹ 10,113 crores, up 25%
- Total income: ₹ 12,643 crores vs. ₹ 10,124 crores, up 25%
- Net interest income: ₹ 4,407 crores vs. ₹ 3,409 crore, up 29%
- Net Profit: ₹ 4,016 crores vs. ₹ 3,001 crore, up 34%
- Total Comprehensive Income: ₹ 5,183 crores vs. ₹ 3,645 crores, up 42%
- Yield: 10.03% vs. 9.65%, up 38 basis points
- Average cost of funds: 7.14% vs. 7.17%, reduction by 3 basis points
- Spread: 2.89% vs. 2.48%, up 41 basis points
- Net interest margin: 3.60% vs. 3.29%, up 31 basis points
- Return on net worth: 24.06% vs. 21.34%, up 13%

Full Story Link: <https://orissadiary.com/rec-limited-declares-financial-results-records-highest-ever-annual-net-profit/>



# REC ने Q4FY24 आणि वार्षिक आर्थिक निकाल जाहीर

REC announces Q4 FY24 and Annual Financial Results



by **newshindia** — April 30, 2024 in Business, IPO AND MARKET NEWS, Uncategorized

0



Full Story Link: <https://newshindia.com/news/9325/>



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## REC Limited Declares Financial Results, Reports Record Profits

*For the entire fiscal year of 2023-24 compared to the previous fiscal year, REC demonstrated exceptional growth in various key metrics.*

*May 01, 2024. By Abha Rustagi*



Full Story Link: <https://www.energetica-india.net/news/rec-limited-declares-financial-results-reports-record-profits>



# अर्थनीती

## आरईसीचे सर्वोत्तम कामगिरीचे आर्थिक निकाल घोषित

- April 30, 2024



### आरईसीचे सर्वोत्तम कामगिरीचे आर्थिक निकाल घोषित



ग्रामीण विद्युतीकरण महामंडळ म्हणजेच आरईसी (REC) संचालक मंडळाने ३१ मार्च २०२४ रोजी संपलेल्या तिमाही आणि वर्षासाठी लेखापरीक्षित स्वतंत्र आणि एकत्रित आर्थिक निकालांना मान्यता दिली. त्यानुसार आतापर्यंतचा सर्वाधिक वार्षिक निव्वळ नफा १४,०१९ कोटी रुपये इतका झाल्याचे घोषित केले गेले. त्यामुळे प्रति शेअरमागील लाभाश ५ रुपये इतका दिला गेला आहे.

Full Story Link: <https://arthnitimagazine.blogspot.com/2024/04/rec.html>



**IBC24** शहर Lok Sabha chunav 2024 प्रदेश Big Picture With RKM देश दुनिया IPL 2024 वीडियो

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**आरईसी का शुद्ध लाभ मार्च तिमाही में 33 प्रतिशत बढ़कर 4,079 करोड़ रुपये**

आरईसी का शुद्ध लाभ मार्च तिमाही में 33 प्रतिशत बढ़कर 4,079 करोड़ रुपये

:Bhasha Modified Date: April 30, 2024 / 03:03 PM IST, Published Date: April 30, 2024/3:03 pm IST

नयी दिल्ली, 30 अप्रैल (भाषा) सार्वजनिक क्षेत्र की गैर-बैंकिंग वित्तीय कंपनी आरईसी लि. का एकीकृत शुद्ध लाभ मार्च 2024 को समाप्त तिमाही में 33 प्रतिशत बढ़कर 4,079.09 करोड़ रुपये रहा। मुख्य रूप से आय बढ़ने से कंपनी का लाभ बढ़ा है।

**ताजा खबर**

- GST Collection:** GST ने तोड़े सारे रिकॉर्ड, अप्रैल माह में हासिल किया छप्परफाड़ राजस्व, दो लाख करोड़ से भी ज्यादा का किया कलेक्शन  
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- Amit Shah in Katghora Live:** अमित शाह ने सरोज पांडेय को बताया बड़ा नेता.. कहा, 'कोरवा का बच्चा-बच्चा कश्मीर के लिए जान दे सकता है'  
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- Water Crisis:** बूंद-बूंद के लिए तरस रहे लोग! गंदा पानी पीने को मजबूर है ग्रामीण, नहीं मिल रहा नल जल योजना का लाभ  
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- टी20 विश्व कप:** न्यूयॉर्क में लाई जा रही है 'ड्रॉप इन' पिचें  
11 mins ago

Full Story Link: <https://www.ibc24.in/business/rec-net-profit-rises-33-to-rs-4079-crore-in-march-quarter-2487587.html>



## REC ANNOUNCES FINANCIAL RESULTS FOR Q4 & 12M FY24: HIGHEST EVER ANNUAL NET PROFIT AT ₹ 14,019 CR

By Team — Last updated Apr 30, 2024

PSUS NEWS



greenews.com/wp-content/uploads/2024/04/rec-1-4.jpg

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Full Story Link: <https://globalgreenews.com/2024/04/30/rec-announces-financial-results-for-q4-12m-fy24-highest-ever-annual-net-profit-at-%E2%82%B9-14019-cr/>

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## REC Releases Financial Results for Q4 and 12-Month Period of FY24

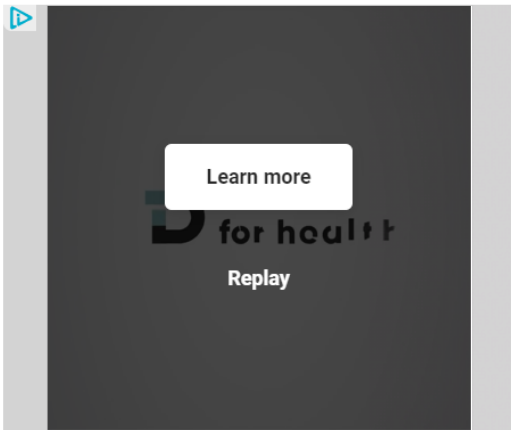
posted by Nilesh Khandare April 30, 2024



Full Story Link: <https://newshublive.blogspot.com/2024/04/rec-releases-financial-results-for-q4.html>

## REC posts 34 pc jump in Q4 net profit at Rs 4,016 crore

 Tue, Apr 30 2024 07:22:52 PM



New Delhi, April 30 (IANS): Leading government-owned financial company REC on Tuesday reported a 34 per cent increase in net profit at Rs 4,016 crore for the January-March quarter of 2023-24 compared to the corresponding figure of Rs 3,001 crore for the same period in the previous year.

Revenue from operations of the company went up 25 per cent to Rs 12,613 crores during the quarter from Rs 10,113 crores in the same period of the previous year. The net interest income of NBFC increased by 29 per cent to 4,407 crore.

REC has declared a final dividend of Rs 5 per equity share and the total dividend for FY 2023-24 now works out to Rs 16 per equity share.

Full Story Link: <https://www.daijiworld.com/news/newsDisplay?newsID=1187786>





## REC Ltd Q4FY24 net profit soars 34% to Rs 4,016 cr

India Blooms news Service | @indiablooms | 01 May 2024, 01:22 am

#REC, #Q4FY24

**New Delhi: Public infrastructure finance company REC Limited reported a net profit of Rs 4,016 crores for the fourth quarter of fiscal year 2024, an increase of 34% from Rs 3,001 crores recorded in the same period of the previous fiscal year.**

“

Revenue from operations surged to Rs 12,613 crores, marking a notable uptick of 25% from Rs 10,113 crores in the corresponding period of the previous year.

”

Similarly, total income soared to Rs 12,643 crores, reflecting a robust growth of 25% compared to Rs 10,124 crores in the fourth quarter of the previous fiscal year.

Full Story Link: <https://www.indiablooms.com/finance-details/20348/rec-ltd-q4fy24-net-profit-soars-34-to-rs-4-016-cr.html>

## REC to offer financing for 50,000 e-buses over the next 2-3 years

Beyond electric buses, REC has outlined a tenfold higher allocation towards the entire renewable energy portfolio to about Rs 3 lakh crore by 2030.

By Amit Vijay M 05 May 2024 4288 Views

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Full Story Link: <https://www.autocarpro.in/news/rec-to-offer-financing-for-50000-e-buses-over-the-next-2-3-years-120383>

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Ministry of Power

REC Limited declares financial results, records highest ever annual net profit

Posted On: 30 APR 2024 2:56PM by PIB Delhi

The Board of Directors of REC Limited, a Maharatna Central Public

Full Story Link: <https://starfriday.com/post/749192513013825536/ministry-of-power-rec-limited-declares-financial>

# ORIENT PUBLICATION

Tuesday, April 30, 2024

## REC Limited declares financial results, records highest ever annual net profit



Posted On: 30 APR 2024 2:56PM by PIB Delhi

The Board of Directors of [REC Limited](#), a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, today approved the audited standalone and consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2024.

**Operational and Financial Highlights: Q4 FY24 vs Q4 FY23 (Standalone)**

Full Story Link: <https://www.orientpublication.com/2024/04/rec-limited-declares-financial-results.html>



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- Renewable portfolio sanction increased by 533% in last financial year

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**Kotak Mah Bk**  
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**INTERACTION**  
024, Mumbai)

**Vivek Dewangan**

**CNBC TV18**  
CNBCTV18.COM

Renewable Portfolio Sanction Increased By 533% In Last Financial Year: REC | CNBC TV18

Full Video Link- <https://www.youtube.com/watch?v=OE76kzfcK8U>



# SPIRIT OF MUMBAI

Tuesday, April 30, 2024

## REC DECLARES FINANCIAL RESULTS FOR Q4 & 12M FY24



HIGHEST EVER ANNUAL NET PROFIT AT ₹ 14,019 CRORES

DECLARES FINAL DIVIDEND OF ₹ 5 PER SHARE

Mumbai, 30th April 2024: The Board of Directors of REC Limited, today approved the audited standalone and consolidated financial results for the quarter & year ended 31st March 2024.

Operational and Financial Highlights: Q4 FY24 vs Q4 FY23 (Standalone)

- Revenue from operations: ₹ 12,613 crore vs. ₹ 10,113 crores, up 25%
- Total income: ₹ 12,643 crore vs. ₹ 10,124 crores, up 25%
- Net interest income: ₹ 4,407 crore vs. ₹ 3,409 crore, up 29%
- Net Profit: ₹ 4,016 crore vs. ₹ 3,001 crore, up 34%
- Total Comprehensive Income: ₹ 5,183 crore vs. ₹ 3,645 crore, up 42%

Full Story Link: <https://www.sujatawde.com/2024/04/rec-declares-financial-results-for-q4.html>

# insamachar

## REC लिमिटेड ने वित्तीय परिणाम घोषित किए, अब तक का उच्चतम वार्षिक शुद्ध लाभ दर्ज किया

Editor 30 अप्रैल 2024

केंद्रीय सार्वजनिक क्षेत्र के महारत्न उद्यम और विद्युत मंत्रालय के अंतर्गत आने वाली अग्रणी एनबीएफसी और आरईसी लिमिटेड के निदेशक मंडल ने आज (30 अप्रैल, 2024) 31 मार्च, 2024 को समाप्त तिमाही और वित्त वर्ष 2023-24 के लिए ऑडिट किए गए स्टैंडअलोन और समेकित वित्तीय परिणामों को स्वीकृति दे दी।

परिचालन और वित्तीय हाइलाइट्स: Q4 FY24 बनाम Q4 FY23 (स्टैंडअलोन)

- परिचालन से प्राप्त राजस्व: 12,613 करोड़ रुपये बनाम 10,113 करोड़ रुपये, 25 प्रतिशत वृद्धि
- कुल आय: 12,643 करोड़ रुपये बनाम 10,124 करोड़ रुपये, 25 प्रतिशत वृद्धि
- शुद्ध ब्याज आय: 4,407 करोड़ रुपये बनाम 3,409 करोड़ रुपये, 29 प्रतिशत वृद्धि
- शुद्ध लाभ: 4,016 करोड़ रुपये बनाम 3,001 करोड़ रुपये, 34 प्रतिशत वृद्धि
- कुल व्यापक आय: 5,183 करोड़ रुपये बनाम 3,645 करोड़ रुपये, 42 प्रतिशत वृद्धि
- यील्ड: 10.03 प्रतिशत बनाम 9.65 प्रतिशत, 38 आधार अंकों की वृद्धि
- निधि की औसत लागत: 7.14 प्रतिशत बनाम 7.17 प्रतिशत, 3 आधार अंकों की कमी
- स्प्रेड: 2.89 प्रतिशत बनाम 2.48 प्रतिशत, 41 आधार अंकों की वृद्धि
- शुद्ध ब्याज मार्जिन: 3.60 प्रतिशत बनाम 3.29 प्रतिशत, 31 आधार अंकों की वृद्धि
- नेटवर्थ पर रिटर्न: 24.06 प्रतिशत बनाम 21.34 प्रतिशत, 13 प्रतिशत की वृद्धि

परिचालन और वित्तीय हाइलाइट्स: 1Q FY24 बनाम 1Q FY23 (स्टैंडअलोन)

Full Story Link: <https://insamachar.com/rec-limited-announces-financial-results-records-highest-ever-annual-net-profit/>



पावर हरियाणा

## आरईसी के वित्तीय वर्ष 24 की चौथी एवं 12वीं तिमाही के वित्तीय परिणाम घोषित

May 1, 2024 / [www.srojvarta.in](http://www.srojvarta.in)

Full Story Link: <https://srojvarta.in/23578>

## REC ने वित्त वर्ष 24 की चौथी और 12वीं तिमाही के लिए वित्तीय परिणाम घोषित किए

Prabudha Janata X 1 May 2024

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## आरईसी ने वित्त वर्ष 24 की चौथी और 12वीं तिमाही के लिए वित्तीय परिणाम घोषित किए



Dastak Desk • May 1, 2024

7 1 minute read



Full Story Link: <https://dastaktimes.org/rec-announces-financial-results-for-4th-and-12th-quarter-of-fy24/>



## मुंबई : आरईसी ने वित्त वर्ष 24 की चौथी और 12वीं तिमाही के लिए वित्तीय परिणाम घोषित किए

आर्यावर्त डेस्क 6 days ago देश, व्यापार,

मुंबई (अनिल बेदाग) : आरईसी लिमिटेड के निदेशक मंडल ने आज 31 मार्च 2024 को समाप्त तिमाही और वर्ष के लिए लेखापरीक्षित स्टैंडअलोन और समेकित वित्तीय परिणामों को मंजूरी दे दी। परिसंपत्ति की गुणवत्ता में सुधार और तनावग्रस्त परिसंपत्तियों के प्रभावी समाधान, उधार दरों को रीसेट करने और वित्त लागत के प्रभावी प्रबंधन के कारण, आरईसी ₹ 14,019 करोड़ के कर के बाद अपना अब तक का सबसे अधिक वार्षिक लाभ दर्ज करने में सफल है। परिणामस्वरूप, 31 मार्च 2024 को समाप्त वर्ष के लिए प्रति शेयर आय (ईपीएस) 27% बढ़कर ₹ 53.11 प्रति शेयर हो गई, जबकि 31 मार्च 2023 को यह ₹ 41.85 प्रति शेयर थी।



मुनाफे में वृद्धि के कारण, 31 मार्च 2024 तक नेट वर्थ बढ़कर ₹ 68,783 करोड़ हो गई है, जिसमें साल-दर-साल 19% की वृद्धि दर्ज की गई है। भविष्य के विकास को समर्थन देने के पर्याप्त अवसर का संकेत देते हुए, कंपनी का पूंजी पर्याप्तता अनुपात (सीआरएआर) 31 मार्च 2024 तक 25.82% पर है। अपने शेयरधारकों को पुरस्कृत करने की परंपरा को जारी रखते हुए, कंपनी के निदेशक मंडल ने ₹ 5 प्रति इक्विटी शेयर (प्रत्येक ₹ 10/- के अंकित मूल्य पर) का अंतिम लाभांश घोषित किया है और वित्त वर्ष 2023-24 के लिए कुल लाभांश ₹ 16 है। लोन बुक में निरंतर वृद्धि हो रही है, और 31 मार्च 2023 के ₹ 4.35 लाख करोड़ की तुलना में यह 17% बढ़कर ₹ 5.09 लाख करोड़ हो गई है। एसेट्स की गुणवत्ता में सुधार के एक प्रमुख संकेत को दर्शाते हुए, निवल क्रेडिट-इंपेयर्ड एसेट्स 31 मार्च 2023 के 1.01% से घटकर 31 मार्च 2024 के अनुसार 0.86% पर है साथ ही, 31 मार्च 2024 को एनपीए एसेट्स पर प्रोविजनिंग कवरेज रेशियो 68.45% है। अपने शेयरधारकों को लाभ देने की परंपरा को जारी रखते हुए, कंपनी के निदेशक

Full Story Link: [https://www.liveaaryaavart.com/2024/05/blog-post\\_814.html?m=1](https://www.liveaaryaavart.com/2024/05/blog-post_814.html?m=1)



भारत का सबसे बड़ा और सबसे अधिक लोकप्रिय समाचार वेबसाइट, जो देश भर में सबसे अधिक पढ़ी जाती है। <https://www.gaubharatbharati.com>

# गऊ भारत भारती

## आरईसी ने वित्त वर्ष 24 की चौथी और 12वीं तिमाही के लिए वित्तीय परिणाम घोषित किए

By Anil Bedagg - May 1, 2024 29 0



rp-content/uploads/2024/05/IMAGE-REC-DECLARES-FINANCIAL-RESULTS-FOR-Q4-12M-FY24.jpeg

Full Story Link: [https://gaubharatbharati.com/rec-announces-financial-results-for-4th-and-12th-quarter-of-fy24/#google\\_vignette](https://gaubharatbharati.com/rec-announces-financial-results-for-4th-and-12th-quarter-of-fy24/#google_vignette)

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**NEWS FLASH** | icle sales up 13% on year at 70,471 units | Exide Industries Q4 f

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**NII ₹3407 Cr से बढ़कर ₹4272 Cr (YoY)**

**REC LIM A Maharatna**

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115.5% વધી ₹474.8Cr પર  
રહી

REC 559.30 ▲ 5.40 0.97%

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20.50 Miamilmi 2.244.998.1 210.45 ▼ 3.70 Miamik

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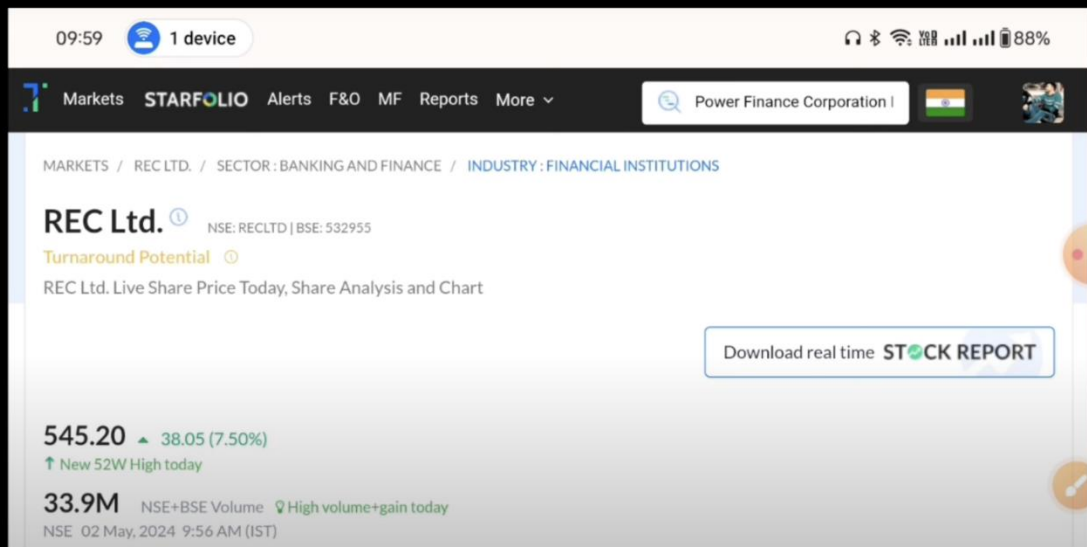
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**BREAKING NEWS** Press Conference by Rural Electrification Corporation (REC) 30 April At Hotel Taj Lands End, Mumbai **NEWS ALERT**



**BREAKING NEWS** Press Conference by Rural Electrification Corporation (REC) 30 April At Hotel Taj Lands End, Mumbai

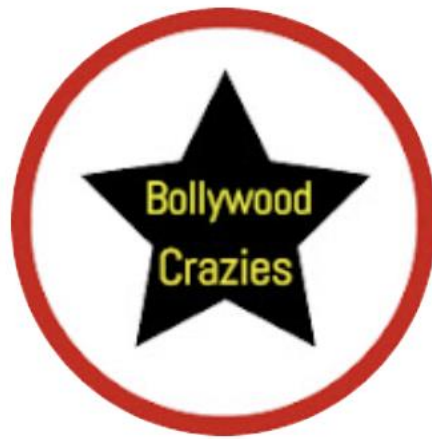
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