

# REC Limited Media Coverage 15 February 2024

## REC Limited and Damodar Valley Corporation signs ₹588 Cr agreements for TUBED Coal Mines Development



# REC and DVC seal ₹588 crore agreement for tubed coal mines development in Damodar valley



New Delhi: In a significant move to enhance infrastructure and energy projects in the Damodar Valley region, REC Limited, a Maharatna CPSE under the ministry of power, has entered into agreements

totaling ₹588 crore with Damodar Valley Corporation (DVC).

"The agreements aim to strengthen the cooperation between REC and DVC for the development of tubed coal mines, and include a term loan agreement, an Escrow agreement, and Hypothecation deeds," the ministry of power said in a statement.

**Full Story Link -** [REC and DVC seal ₹588 crore agreement for tubed coal mines development in Damodar valley, ET EnergyWorld \(indiatimes.com\)](https://indiatimes.com/energyworld/REC-and-DVC-seal-588-crore-agreement-for-tubed-coal-mines-development-in-Damodar-valley)

## REC, Damodar Valley Corporation Sign Agreements For Tubed Coal Mines Development



REC Ltd., a Maharatna central public sector enterprise, has signed agreements worth Rs 588 crore with the Damodar Valley Corporation to strengthen infrastructure and energy projects in the region. The agreements aim to strengthen their cooperation for the development of tubed coal mines and include a term loan agreement, an escrow agreement and hypothecation deeds.

The agreement was signed by Santosh Kumar Sahu, senior chief project manager, REC regional office, Kolkata and Durgesh Maity, senior general manager (finance), DVC. The signing took place in the presence of S. Suresh Kumar, chairman and managing director, DVC, along with members of DVC's technical, finance and administrative teams.

The agreements underscore the collaborative efforts of both organisations in promoting sustainable development and leveraging resources for the greater benefit of the community. REC and DVC said that they remain steadfast in their dedication to fostering innovation, efficiency and excellence in the energy sector, driving positive change and prosperity for all stakeholders involved.

**Full Story Link - <https://www.ndtvprofit.com/bq-brand-studio/rec-damodar-valley-corporation-sign-agreements-for-tubed-coal-mines-development>**

# Business Standard

## REC, Damodar Valley inks pacts worth Rs 588 cr to develop tubed coal mines



State-owned REC signed agreements to provide Rs 588 crore finance facilities to Damodar Valley Corporation for development of tubed coal mines in the Damodar Valley region.

"REC Ltd has signed agreements worth Rs 588 crore with the Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the Damodar Valley region," a power ministry statement said.

According to the statement, the agreements aim to strengthen the cooperation between REC and DVC for the development of tubed coal mines, and include a term loan agreement, an escrow agreement, and hypothecation deeds.

The agreement was signed by Senior Chief Project Manager, REC Regional Office, Kolkata, Santosh Kumar Sahu, and Senior General Manager (Finance), DVC, Durgesh Maity.

The agreements signed underscore the collaborative efforts of both organisations in promoting sustainable development and leveraging resources for the greater benefit of the community.

REC and DVC remain steadfast in their dedication to fostering innovation, efficiency, and excellence in the energy sector, driving positive change, and prosperity for all stakeholders involved.

**Full Story Link -** [REC, Damodar Valley inks pacts worth Rs 588 cr to develop tubed coal mines \(business-standard.com\)](https://www.business-standard.com/article/economy/rec-damodar-valley-inks-pacts-worth-rs-588-cr-to-develop-tubed-coal-mines-123052401200_1.html)

# Outlook

## REC Limited And Damodar Valley Corporation Signs ₹588 Cr Agreements For TUBED Coal Mines Development



REC Limited, a Maharatna CPSE under the Ministry of Power and a leading NBFC, signed agreements worth ₹588 Crore with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the region. The agreements aim to strengthen their cooperation for the development of TUBED coal mines, and include a Term Loan agreement, an Escrow agreement, and Hypothecation deeds.

The agreement was signed by Sh Santosh Kumar Sahu, Senior Chief Project Manager, REC Regional Office, Kolkata and Sh Durgesh Maity, Senior General Manager (Finance), DVC. The signing took place in the presence of Sh. S. Suresh Kumar, Chairman and Managing Director (CMD), DVC along with members of DVC's technical, finance, and administrative teams.

**Full Story Link - <https://www.outlookindia.com/outlook-spotlight/rec-limited-and-damodar-valley-corporation-signs-588-cr-agreements-for-tubed-coal-mines-development>**



# Press Information Bureau

Ministry of Power



## REC Limited and Damodar Valley Corporation sign agreements worth ₹ 588 crores for Development of Tuber Coal Mines in Damodar Valley Region

REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power and leading NBFC, has signed agreements worth Rs. 588 crores with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the Damodar Valley region. The agreements aim to strengthen the cooperation between REC and DVC for the development of tuber coal mines, and include a Term Loan agreement, an Escrow agreement, and Hypothecation deeds.

The agreement was signed by Senior Chief Project Manager, REC Regional Office, Kolkata, Shri Santosh Kumar Sahu and Senior General Manager (Finance), DVC, Shri Durgesh Maity, in the presence of Chairman and Managing Director, DVC, Shri S. Suresh Kumar and members of DVC's technical, finance, and administrative teams.



The agreements signed underscore the collaborative efforts of both organizations in promoting sustainable development and leveraging resources for the greater benefit of the community. REC and DVC remain steadfast in their dedication to fostering innovation, efficiency, and excellence in the energy sector, driving positive change and prosperity for all stakeholders involved.

### About DVC and REC

DVC is a public sector undertaking under the union Ministry of Power, engaged in power generation and transmission, catering to the energy needs of the eastern region of the country.

REC is a 'Maharatna' Central Public Sector Enterprise under the Ministry of Power, and is registered with RBI as Non-Banking Finance Company (NBFC), and Infrastructure Financing Company (IFC). REC finances the entire Power-Infrastructure sector comprising Generation, Transmission, Distribution, Renewable Energy and new technologies like Electric Vehicles, Battery Storage, Pumped Storage Projects, Green Hydrogen and Green Ammonia projects. Recently, REC has also diversified into the Non-Power Infrastructure sector comprising Roads & Expressways, Metro Rail, Airports, IT Communication, Social and Commercial Infrastructure (Educational Institution, Hospitals), Ports and Electro-Mechanical (E&M) works in respect of various other sectors like Steel and Refinery.

REC Ltd. provides loans of various maturities to State, Central and Private Companies for creation of infrastructure assets in the country. REC Ltd. continues to play a key strategic role in the flagship schemes of the Government for the power sector and has been a nodal agency for Pradhan Mantri Sahaj Bijli Har Ghar Yojana (SAUBHAGAYA), Deen Dayal Upadhyaya Gram Jyoti Yojana (DDUGJY), National Electricity Fund (NEF) Scheme which resulted in strengthening of last-mile distribution system, 100% village electrification and household electrification in the country. REC has also been made the nodal agency for certain States and Union Territories for the Revamped Distribution Sector Scheme (RDSS). The loan book of REC stands at Rs 4.97 Lakh Crores and Net Worth at Rs. 64,787 crores as on 31st December, 2023.

**Full Story Link - <https://pib.gov.in/PressReleasePage.aspx?PRID=2006022>**



## **REC and DVC sign agreements worth Rs 5.88 billion for development of tubed coal mines**

REC Limited has signed agreements worth Rs 5.88 billion with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the Damodar Valley region.

The agreements aim for the development of tubed coal mines, and include a term loan agreement, an escrow agreement, and hypothecation deeds. The agreements signed underscore the collaborative efforts of both organisations in promoting sustainable development and leveraging resources for the greater benefit of the community.

**Full Story Link - [https://powerline.net.in/2024/02/16/rec-and-dvc-sign-agreements-worth-rs-5-88-billion-for-development-of-tubed-coal-mines/?utm\\_medium=email&utm\\_source=Government%20intr&utm\\_campaign=Power%20Line%20Newsletter](https://powerline.net.in/2024/02/16/rec-and-dvc-sign-agreements-worth-rs-5-88-billion-for-development-of-tubed-coal-mines/?utm_medium=email&utm_source=Government%20intr&utm_campaign=Power%20Line%20Newsletter)**

## REC, DVC Sign Rs 588 Cr Tubed Coal Mines Deal



REC, on Wednesday, signed agreements worth Rs 588 crore with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the region.

The agreements aim to strengthen their cooperation for the development of TUBED coal mines, and include a Term Loan agreement, an Escrow agreement, and Hypothecation deeds.

The agreement was signed by Sh Santosh Kumar Sahu, Senior Chief Project Manager, REC Regional Office, Kolkata and Sh Durgesh Maity, Senior General Manager (Finance), DVC. The signing took place in the presence of Sh. S. Suresh Kumar, Chairman and Managing Director (CMD), DVC along with members of DVC's technical, finance, and administrative teams.

The signing ceremony underscores the collaborative efforts of both organizations in promoting sustainable development and leveraging resources for the greater benefit of the community. REC and DVC remain steadfast in their dedication to fostering innovation, efficiency, and excellence in the energy sector, driving positive change and prosperity for all stakeholders involved.

**Full Story Link - <https://www.businessworld.in/article/REC-DVC-Sign-Rs-588-Cr-Tubed-Coal-Mines-Deal/14-02-2024-509728/>**



# REC, DVC sign Rs 588 crore agreements for coal mines development



**New Delhi:** REC Limited has signed agreements worth Rs 588 crore with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the region.

According to an official statement, the agreements aim to strengthen their cooperation for the development of TUBED coal mines, and include a term loan agreement, an Escrow agreement, and Hypothecation deeds.

The agreement has been signed by REC's Senior Chief Project Manager (REC Regional Office, Kolkata) Santosh Kumar Sahu and DVC's Senior General Manager (Finance) Durgesh Maity. The signing took place in the presence of DVC's Chairman and Managing Director (CMD) S Suresh Kumar along with members of DVC's technical, finance, and administrative teams.

**Full Story Link -** <https://psuwatch.com/newsupdates/rec-dvc-sign-rs-588-crore-agreements-for-coal-mines-development>

## REC Limited and Damodar Valley Corporation signs Rs. 588 cr agreements for TUBED Coal Mines Development



REC Limited, a Maharatna CPSE under the Ministry of Power and a leading NBFC, signed agreements worth Rs. 588 crore with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the region. The agreements aim to strengthen their cooperation for the development of TUBED coal mines, and include a Term Loan agreement, an Escrow agreement, and Hypothecation deeds.

The agreement was signed by Sh Santosh Kumar Sahu, Senior Chief Project Manager, REC Regional Office, Kolkata, and Sh Durgesh Maity, Senior General Manager (Finance), DVC. The signing took place in the presence of Sh. S. Suresh Kumar, Chairman and Managing Director (CMD), DVC, along with members of DVC's technical, finance, and administrative teams.

Full Story Link - <https://indianbizreview.in/2024/02/14/rec-limited-and-damodar-valley-corporation-signs-rs-588-cr-agreements-for-tubed-coal-mines-development/>



# **REC Ltd Partners with Damodar Valley Corporation: ₹588 Crore Deal to Boost Energy Projects and Tubed Coal Mines**

In a significant move towards bolstering infrastructure and energy projects in the Damodar Valley region, REC Ltd has secured agreements worth ₹588 crore with the Damodar Valley Corporation (DVC). The strategic partnership aims to fortify cooperation between REC and DVC, focusing on the development of tubed coal mines.

## **A Collaborative Effort for Sustainable Development**

The agreements, signed on February 14, 2024, encompass a term loan agreement, an escrow agreement, and hypothecation deeds. This collaboration underscores the commitment of both organizations to sustainable development and the efficient utilization of resources for the benefit of the community.

REC Ltd, a prominent player in the energy sector, and DVC, a renowned organization in the Damodar Valley region, are joining forces to strengthen energy projects and infrastructure. The agreements signed between them signal a new chapter in their collaborative efforts, aiming to develop tubed coal mines in the region.

**Full Story Link - <https://bnnbreaking.com/finance-nav/rec-ltd-partners-with-damodar-valley-corporation-588-crore-deal-to-boost-energy-projects-and-tubed-coal-mines>**

## REC Limited signs Rs. 588Cr deals with Damodar Valley Corp to strengthen infrastructure and energy projects



**R**EC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power and leading NBFC, has signed agreements worth Rs. 588 crores with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the Damodar Valley region. The agreements aim to strengthen the cooperation between REC and DVC for the development of tubed coal mines, and include a Term Loan agreement, an Escrow agreement, and Hypothecation deeds.

**Full Story Link -** <https://www.devdiscourse.com/article/business/2818838-rec-limited-signs-rs-588cr-deals-withdamodar-valley-corp-to-strengthen-infrastructure-and-energy-projects>



# REC Limited and Damodar Valley Corporation signs ₹588 Cr agreements for TUBED Coal Mines Development



**Gururgram:** REC Limited, a Maharatna CPSE under the Ministry of Power and a leading NBFC signed agreements worth ₹588 Crore with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the region. The agreements aim to strengthen their cooperation for the development of TUBED coal mines and include a Term Loan agreement, an Escrow agreement, and Hypothecation deeds.

The agreement was signed by Sh Santosh Kumar Sahu, Senior Chief Project Manager, REC Regional Office, Kolkata, and Sh Durgesh Maity, Senior General Manager (Finance), DVC. The signing took place in the presence of Sh. S. Suresh Kumar, Chairman and Managing Director (CMD), DVC along with members of DVC's technical, finance, and administrative teams.

The signing ceremony underscores the collaborative efforts of both organizations in promoting sustainable development and leveraging resources for the greater benefit of the community. REC and DVC remain steadfast in their dedication to fostering innovation, efficiency, and excellence in the energy sector, driving positive change and prosperity for all stakeholders involved.

**Full Story Link -** <https://newsmantra.in/rec-limited-and-damodar-valley-corporation-signs-%E2%82%B9588-cr-agreements-for-tubed-coal-mines-development/>



## **REC Limited and DVC signs ₹588 Cr agreements for TUBED Coal Mines Development**



**Gururgram :** REC Limited, a Maharatna CPSE under the Ministry of Power and a leading NBFC, signed agreements worth ₹588 Crore with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the region. The agreements aim to strengthen their cooperation for the development of TUBED coal mines, and include a Term Loan agreement, an Escrow agreement, and Hypothecation deeds.

The agreement was signed by Santosh Kumar Sahu, Senior Chief Project Manager, REC Regional Office, Kolkata and Durgesh Maity, Senior General Manager (Finance), DVC. The signing took place in the presence of S. Suresh Kumar, Chairman and Managing Director (CMD), DVC along with members of DVC's technical, finance, and administrative teams.

The signing ceremony underscores the collaborative efforts of both organizations in promoting sustainable development and leveraging resources for the greater benefit of the community. REC and DVC remain steadfast in their dedication to fostering innovation, efficiency, and excellence in the energy sector, driving positive change and prosperity for all stakeholders involved.

**Full Story Link - <https://www.sarkaritel.com/rec-limited-and-dvc-signs-%E2%82%B9588-cr-agreements-for-tubed-coal-mines-development/>**

## REC, DVC Join Hands for Rs 588 Crore Infrastructure Push in Damodar Valley



State-owned Rural Electrification Corporation (REC) has signed agreements worth ₹588 crore with the Damodar Valley Corporation (DVC) to bolster infrastructure and energy projects in the Damodar Valley region, as announced by the Ministry of Power.

### **Strengthening Cooperation for Tuber Coal Mines**

The agreements aim to enhance collaboration between REC and DVC for the development of tuber coal mines. These include a term loan agreement, an escrow agreement, and hypothecation deeds. The signing ceremony was graced by Senior Chief Project Manager of REC's Regional Office in Kolkata, Santosh Kumar Sahu, and Senior General Manager (Finance) of DVC, Durgesh Maity.

Full Story Link - <https://www.goodreturns.in/news/rec-dvc-sign-agreements-for-rs-588-crore-infrastructure-projects-in-damodar-valley-gen-1330543.html>

## INDIAN PSU

# REC Limited And Damodar Valley Corporation Sign Agreements Worth ₹ 588 Crores



REC Limited, a Maharatna Central Public Sector Undertaking under the Ministry of Power and leading NBFC, has signed agreements worth Rs. 588 crores with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the Damodar Valley region. The agreements aim to strengthen the cooperation between REC and DVC for the development of tubed coal mines, and include a Term Loan agreement, an Escrow agreement, and Hypothecation deeds.

The agreement was signed by Senior Chief Project Manager, REC Regional Office, Kolkata, Shri Santosh Kumar Sahu and Senior General Manager (Finance), DVC, Shri Durgesh Maity, in the presence of Chairman and Managing Director, DVC, Shri S. Suresh Kumar and members of DVC's technical, finance, and administrative teams.

The agreements signed underscore the collaborative efforts of both organizations in promoting sustainable development and leveraging resources for the greater benefit of the community. REC and DVC remain steadfast in their dedication to fostering innovation, efficiency, and excellence in the energy sector, driving positive change and prosperity for all stakeholders involved.

**Full Story Link - <https://indianpsu.com/rec-limited-and-damodar-valley-corporation-sign-agreements-worth-%E2%82%B9-588-crores/>**





**REC Limited signed agreements worth Rs 588 crore with Damodar Valley Corporation to strengthen infrastructure and energy projects in the region. The agreement was signed by Santosh Kumar Sahu, Senior Chief Project Manager, REC Regional Office, Kolkata and Durgesh Maity, Senior General Manager (Finance), DVC. The signing took place in the presence of S Suresh Kumar, CMD, DVC along with members of DVC's technical, finance, and administrative teams**



## Indian GRAPEVINE

### REC Limited and Damodar Valley Corporation signs ₹588 Cr agreements for TUBED Coal Mines Development



REC Limited, a Maharatna CPSE under the Ministry of Power and a leading NBFC, signed agreements worth ₹588 Crore with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the region. The agreements aim to strengthen their cooperation for the development of TUBED coal mines, and include a Term Loan agreement, an Escrow agreement, and Hypothecation deeds. The agreement was signed by Sh Santosh Kumar Sahu, Senior Chief Project Manager, REC Regional Office, Kolkata and Sh Durgesh Maity, Senior General Manager (Finance), DVC. The signing took place in the presence of Sh. S. Suresh Kumar, Chairman and Managing Director (CMD), DVC along with members of DVC's technical, finance, and administrative teams. The signing ceremony underscores the collaborative efforts of both organizations in promoting sustainable development and leveraging resources for the greater benefit of the community. REC and DVC remain steadfast in their dedication to fostering innovation, efficiency, and excellence in the energy sector, driving positive change and prosperity for all stakeholders involved.

**Full Story Link - <https://indiangrapevine.com/news/rec-limited-and-damodar-valley-corporation-signs-588-cr-agreements-for-tubed-coal-mines-development-18066>**

## REC LIMITED AND DAMODAR VALLEY CORPORATION SIGNS MOA WORTH ₹ 588 CR FOR DEVELOPMENT OF TUBED COAL MINES



REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power and leading NBFC, has signed agreements worth Rs. 588 crores with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the Damodar Valley region. The agreements aim to strengthen the cooperation between REC and DVC for the development of tubed coal mines, and include a Term Loan agreement, an Escrow agreement, and Hypothecation deeds.

The agreement was signed by Senior Chief Project Manager, REC Regional Office, Kolkata, Shri Santosh Kumar Sahu and Senior General Manager (Finance), DVC, Shri Durgesh Maity, in the presence of Chairman and Managing Director, DVC, Shri S. Suresh Kumar and members of DVC's technical, finance, and administrative teams.

**Full Story Link - <https://globalgreennews.com/2024/02/14/rec-limited-and-damodar-valley-corporation-signs-moa-worth-%E2%82%B9-588-cr-for-development-of-tubed-coal-mines/>**

## DVC and REC sign agreements worth ₹ 588 cr for development of Tubed Coal Mines



New Delhi (15.02.2024): REC Limited has signed agreements worth Rs 588 crore with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the Damodar Valley region. The agreements aim to strengthen the cooperation between REC and DVC for the development of tubed coal mines, and include a Term Loan agreement, an Escrow agreement, and Hypothecation deeds.

The agreement was signed by Senior Chief Project Manager, REC Regional Office, Kolkata, Santosh Kumar Sahu and Senior General Manager (Finance), DVC, Durgesh Maity, in the presence of Chairman and Managing Director, DVC, S Suresh Kumar and members of DVC's technical, finance, and administrative teams.

The agreements signed underscore the collaborative efforts of both organizations in promoting sustainable development and leveraging resources for the greater benefit of the community. REC and DVC remain steadfast in their dedication to fostering innovation, efficiency, and excellence in the energy sector, driving positive change and prosperity for all stakeholders involved.

**Full Story Link - <https://www.indianmandarins.com/news/dvc-and-rec-sign-agreements-worth-588-cr-for-development-of-tubed-coal-mines/28417>**

# REC lines up Rs 588 crore for Damodar Valley Corporation projects



New Delhi, Feb 14,2024: Leading government-owned financial company on Wednesday signed agreements worth Rs 588 crore with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the region.

The agreements aim to strengthen cooperation for the development of TUBED coal mines, and include a term loan agreement, an escrow agreement, and hypothecation deeds, according to an REC statement.

The agreement was signed by Santosh Kumar Sahu, Senior Chief Project Manager, REC Regional Office, Kolkata and Durgesh Maity, Senior General Manager (Finance), DVC. The signing took place in the presence of S. Suresh Kumar, Chairman and Managing Director DVC and other officials.

The signing ceremony underscores the collaborative efforts of both organisations in promoting sustainable development and leveraging resources for the greater benefit of the community, the statement added.

**Full Story Link - <https://maeeshat.in/rec-lines-up-rs-588-crore-for-damodar-valley-corporation-projects/>**



# REC lines up Rs 588 crore for Damodar Valley Corporation projects



New Delhi, Feb 14 (IANS) Leading government-owned financial company on Wednesday signed agreements worth Rs 588 crore with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the region.

The agreements aim to strengthen cooperation for the development of TUBED coal mines, and include a term loan agreement, an escrow agreement, and hypothecation deeds, according to an REC statement.

The agreement was signed by Santosh Kumar Sahu, Senior Chief Project Manager, REC Regional Office, Kolkata and Durgesh Maity, Senior General Manager (Finance), DVC. The signing took place in the presence of S. Suresh Kumar, Chairman and Managing Director DVC and other officials.

**Full Story Link -** <https://pune.news/business/rec-lines-up-rs-588-crore-for-damodar-valley-corporation-projects-137404/>



## REC lines up Rs 588 crore for Damodar Valley Corporation projects



New Delhi, Feb 14 (IANS) Leading government-owned financial company on Wednesday signed agreements worth Rs 588 crore with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the region.

The agreements aim to strengthen cooperation for the development of TUBED coal mines, and include a term loan agreement, an escrow agreement, and hypothecation deeds, according to an REC statement.

The agreement was signed by Santosh Kumar Sahu, Senior Chief Project Manager, REC Regional Office, Kolkata and Durgesh Maity, Senior General Manager (Finance), DVC. The signing took place in the presence of S. Suresh Kumar, Chairman and Managing Director DVC and other officials.

**Full Story Link - <https://indiaonlinemart.net/rec-lines-up-rs-588-crore-for-damodar-valley-corporation-projects/>**

## REC lines up Rs 588 crore for Damodar Valley Corporation projects

New Delhi, Feb 14 (IANS): Leading government-owned financial company on Wednesday signed agreements worth Rs 588 crore with Damodar Valley Corporation (DVC) to strengthen infrastructure and energy projects in the region.

The agreements aim to strengthen cooperation for the development of TUBED coal mines, and include a term loan agreement, an escrow agreement, and hypothecation deeds, according to an REC statement.

The agreement was signed by Santosh Kumar Sahu, Senior Chief Project Manager, REC Regional Office, Kolkata and Durgesh Maity, Senior General Manager (Finance), DVC. The signing took place in the presence of S. Suresh Kumar, Chairman and Managing Director DVC and other officials.

The signing ceremony underscores the collaborative efforts of both organisations in promoting sustainable development and leveraging resources for the greater benefit of the community, the statement added.

**Full Story Link -**

<https://www.daijiworld.com/index.php/news/newsDisplay?newsID=1167672>

## REC Ltd and DVC sign ₹588 Cr agreement for TUBED Coal Mines Development



**REC Limited**, a Maharatna CPSE under the Ministry of Power and a leading NBFC, signed agreements worth ₹588 Crore with **Damodar Valley Corporation (DVC)** to strengthen infrastructure and energy projects in the region. The agreements aim to strengthen their cooperation for the development of TUBED coal mines, and include a Term Loan agreement, an Escrow agreement, and Hypothecation deeds.



The agreement was signed by Shri Santosh Kumar Sahu, Senior Chief Project Manager, REC Regional Office, Kolkata and Shri Durgesh Maity, Senior General Manager (Finance), DVC. The signing took place in the presence of Shri S Suresh Kumar, Chairman and Managing Director (CMD), DVC along with members of DVC's technical, finance, and administrative teams.

**Full Story Link - <https://www.indianbureaucracy.com/rec-ltd-and-dvc-sign-%e2%82%b9588-cr-agreement-for-tubed-coal-mines-development/>**

## आरईसी लिमिटेड और दामोदर घाटी निगम ने ट्यूबड कोयला खदान विकास के लिए 588 करोड़ के समझौते पर हस्ताक्षर किए

भास्कर समाचार सेवा

गुरुग्राम। विद्युत मंत्रालय के अधीन एक महारत्न केंद्रीय सार्वजनिक क्षेत्र उद्यम और एक अग्रणी एनबीएफसी, आरईसी लिमिटेड और दामोदर घाटी निगम ने बुनियादी ढांचे और ऊर्जा के क्षेत्र में परियोजनाओं को मजबूत करने के लिए 588 करोड़ के समझौते पर हस्ताक्षर किए। इन समझौतों में एक टर्म लोन समझौता, एक एस्क्रो समझौता और एक हाइपोथेकेशन डीड शामिल हैं, जिनका उद्देश्य ट्यूबड कोयला खदानों के विकास के लिए सहयोग को मजबूत करना है।

इस समझौते पर आरईसी क्षेत्रीय



कार्यालय, कोलकाता के वरिष्ठ मुख्य परियोजना प्रबंधक, संतोष कुमार साहू और डीवीसी के वरिष्ठ महाप्रबंधक वित्त दुर्गेश मैती ने हस्ताक्षर किए। यह समझौता डीवीसी के अध्यक्ष और प्रबंध निदेशक सीएमडी, एस. सुरेश कुमार की उपस्थिति में हुआ। इस मौके पर दामोदर घाटी निगम के तकनीकी, वित्त और प्रशासनिक अधिकारी भी मौजूद रहे। यह समझौता सतत विकास को

बढ़ावा देने और संसाधनों का व्यापक लाभ लोगों तक पहुंचाने के लिए, दोनों संगठनों के सहयोगात्मक प्रयासों को रेखांकित करता है। आरईसी और दामोदर घाटी निगम ऊर्जा क्षेत्र में नवाचार, दक्षता और उत्कृष्टता को बढ़ावा देने, इसमें शामिल सभी हितधारकों के लिए सकारात्मक बदलाव और समृद्धि लाने के प्रति समर्पण पर हढ़ हैं।



# दिव्य हिमाचल

देवभूमि का सर्वाधिक लोकप्रिय मीडिया

## आरईसी लिमिटेड-दामोदर घाटी निगम के बीच एमओयू



गुरुग्राम। विद्युत मंत्रालय के अधीन एक महारत्न केंद्रीय सार्वजनिक क्षेत्र उद्यम और एक अग्रणी एनबीएफसी, आरईसी लिमिटेड और दामोदर घाटी निगम ने बुनियादी ढांचे और ऊर्जा के क्षेत्र में परियोजनाओं को मजबूत करने के लिए 588 करोड़ के समझौते पर हस्ताक्षर किए। इन समझौतों में एक टर्म लोन समझौता, एक एस्क्रो समझौता और एक हाइपोथेकेशन डीड शामिल हैं, जिनका उद्देश्य ट्यूबेड कोयला खदानों के विकास के लिए सहयोग को मजबूत करना है। इस समझौते पर आरईसी क्षेत्रीय कार्यालय कोलकाता के वरिष्ठ मुख्य परियोजना प्रबंधक संतोष कुमार साहू और डीवीसी के वरिष्ठ महाप्रबंधक (वित्त) दुर्गेश मैती ने हस्ताक्षर किए। यह समझौता डीवीसी के अध्यक्ष और प्रबंध निदेशक (सीएमडी) एस सुरेश कुमार की उपस्थिति में हुआ। इस मौके पर दामोदर घाटी निगम के तकनीकी, वित्त और प्रशासनिक अधिकारी भी मौजूद रहे। यह समझौता सतत विकास को बढ़ावा देने और संसाधनों का व्यापक लाभ लोगों तक पहुंचाने के लिए दोनों संगठनों के सहयोगात्मक प्रयासों को रेखांकित करता है। आरईसी और दामोदर घाटी निगम ऊर्जा क्षेत्र में नवाचार, दक्षता और उत्कृष्टता को बढ़ावा देने, इसमें शामिल सभी हितधारकों के लिए सकारात्मक बदलाव और समृद्धि लाने के प्रति समर्पण पर दृढ़ हैं।



# पत्र सूचना कार्यालय

विद्युत मंत्रालय



## आरईसी लिमिटेड और दामोदर घाटी निगम ने दामोदर घाटी क्षेत्र में ट्यूब कोयला खानों के विकास के लिए 588 करोड़ रुपये के समझौतों पर हस्ताक्षर किए

विद्युत मंत्रालय के अधीन एक महारत्न केंद्रीय सार्वजनिक क्षेत्र उद्यम व अग्रणी एनबीएफसी आरईसी लिमिटेड ने दामोदर घाटी क्षेत्र में बुनियादी ढांचे और ऊर्जा परियोजनाओं को सुदृढ़ करने के लिए दामोदर घाटी निगम (डीवीसी) के साथ 588 करोड़ रुपये के समझौतों पर हस्ताक्षर किए हैं। इन समझौतों का उद्देश्य ट्यूब कोयला खानों के विकास के लिए आरईसी और डीवीसी के बीच सहभागिता को मजबूत करना है। इसके अलावा इनमें एक सावधि ऋण समझौता, एक एस्को समझौता और हाइपोथेकेशन (दृष्टिबंधक) विलेख शामिल हैं।

इन समझौतों पर कोलकाता स्थित आरईसी क्षेत्रीय कार्यालय के वरिष्ठ मुख्य परियोजना प्रबंधक श्री संतोष कुमार साहू और डीवीसी के वरिष्ठ महाप्रबंधक (वित्त) श्री दुर्गेश मैती ने हस्ताक्षर किए। इस अवसर पर डीवीसी के अध्यक्ष व प्रबंध निदेशक श्री एस सुरेश कुमार और डीवीसी के तकनीकी, वित्त व प्रशासन टीम के सदस्य उपस्थित थे।



ये हस्ताक्षरित समझौते समुदाय के अधिक लाभ के लिए टिकाऊ विकास को बढ़ावा देने और संसाधनों का लाभ उठाने में दोनों संगठनों के सहयोगात्मक प्रयासों को रेखांकित करते हैं। आरईसी और डीवीसी ऊर्जा क्षेत्र में नवाचार, दक्षता व उत्कृष्टता को बढ़ावा देने, इसमें शामिल सभी हितधारकों के लिए सकारात्मक बदलाव और समृद्धि लाने को लेकर प्रतिबद्ध हैं।

### डीवीसी और आरईसी के बारे में

डीवीसी, केंद्रीय ऊर्जा मंत्रालय के तहत सार्वजनिक क्षेत्र का एक उपक्रम है, जिसका कार्य देश के पूर्वी क्षेत्र की ऊर्जा जरूरतों को पूरा करने के लिए विद्युत उत्पादन और इसका पारेषण (ट्रांसमिशन) करना है।

आरईसी विद्युत मंत्रालय के तहत 'महारत्न' केंद्रीय सार्वजनिक क्षेत्र का एक उद्यम है। यह आरबीआई के अधीन गैर-बैंकिंग वित्तीय कंपनी (एनबीएफसी) और अवसंरचना वित्तपोषण कंपनी (आईएफसी) के रूप में पंजीकृत है। आरईसी उत्पादन, पारेषण (ट्रांसमिशन), वितरण, नवीकरणीय ऊर्जा और नई प्रौद्योगिकियों सहित संपूर्ण विद्युत-बुनियादी ढांचा क्षेत्र का वित्तपोषण कर रहा है। नई प्रौद्योगिकियों में इलेक्ट्रिक वाहन, बैटरी भंडारण, पंप भंडारण परियोजनाएं, हरित हाइड्रोजन और ग्रीन अमोनिया परियोजनाएं शामिल हैं। हाल ही में आरईसी ने गैर-विद्युत अवसंरचना क्षेत्र में भी अपने कदम रखे हैं। इनमें सड़क और एक्सप्रेसवे, मेट्रो रेल, हवाईअड्डा, आईटी संचार, सामाजिक और व्यावसायिक अवसंरचना (शैक्षणिक संस्थान, अस्पताल), पत्तन और इस्पात व तेल शोधन जैसे विभिन्न क्षेत्रों में इलेक्ट्रो-मैकेनिक (ईएएम) कार्य शामिल हैं।

आरईसी लिमिटेड देश में बुनियादी ढांचा परिसंपत्तियों के निर्माण के लिए राज्य, केंद्र और निजी कंपनियों को विभिन्न परिपक्वता अवधि के ऋण प्रदान करती है। यह विद्युत क्षेत्र के लिए सरकार की प्रमुख योजनाओं में महत्वपूर्ण रणनीतिक भूमिका निभा रही है। इसके अलावा यह प्रधानमंत्री सहज बिजली हर घर योजना (सौभाग्य), दीन दयाल उपाध्याय ग्राम ज्योति योजना (डीडीयूजीजेवाई), राष्ट्रीय विद्युत निधि (एनईएफ) योजना के लिए एक नोडल एजेंसी के रूप में कार्य करती है। इसके परिणामस्वरूप देश के सुदूर क्षेत्र तक विद्युत वितरण प्रणाली को मजबूत किया गया, 100 फीसदी गांवों का विद्युतीकरण व घरेलू विद्युतीकरण किया गया। इसके अलावा आरईसी को पुनर्निर्माण वितरण क्षेत्र योजना (आरडीएसएस) को लेकर कुछ राज्यों और केंद्रशासित प्रदेशों के लिए नोडल एजेंसी भी बनाया गया है। 31 दिसंबर, 2023 तक आरईसी की ऋण पुस्तिका (लोन बुक) 4.97 लाख करोड़ रुपये होने के साथ नेटवर्थ 64,787 करोड़ रुपये है।

## आरईसी लिमिटेड और दामोदर घाटी निगम ने ट्यूबड कोयला खदान विकास के लिए ₹588 करोड़ के समझौते पर हस्ताक्षर किए



### गुरुग्राम

विद्युत मंत्रालय के अधीन एक महारत्न केंद्रीय सार्वजनिक क्षेत्र उद्यम और एक अग्रणी एनबीएफसी, आरईसी लिमिटेड और दामोदर घाटी निगम ने बुनियादी ढांचे और ऊर्जा के क्षेत्र में परियोजनाओं को मजबूत करने के लिए ₹588 करोड़ के समझौते पर हस्ताक्षर किए। इन समझौतों में एक टर्म लोन समझौता, एक एस्क्रो समझौता और एक हाइपोथेकेशन डीड शामिल हैं, जिनका उद्देश्य ट्यूबड कोयला खदानों के विकास के लिए सहयोग को मजबूत करना है।

इस समझौते पर आरईसी क्षेत्रीय कार्यालय, कोलकाता के वरिष्ठ मुख्य परियोजना प्रबंधक, श्री संतोष कुमार साहू और डीवीसी के वरिष्ठ महाप्रबंधक (वित्त) श्री दुर्गेश मैती ने हस्ताक्षर किए। यह समझौता डीवीसी के अध्यक्ष और प्रबंध निदेशक (सीएमडी), श्री एस. सुरेश कुमार की उपस्थिति में हुआ। इस मौके पर दामोदर घाटी निगम के तकनीकी, वित्त और प्रशासनिक अधिकारी भी मौजूद रहे।

यह समझौता सतत विकास को बढ़ावा देने और संसाधनों का व्यापक लाभ लोगों तक पहुंचाने के लिए, दोनों संगठनों के सहयोगात्मक प्रयासों को रेखांकित करता है। आरईसी और दामोदर घाटी निगम ऊर्जा क्षेत्र में नवाचार, दक्षता और उत्कृष्टता को बढ़ावा देने, इसमें शामिल सभी हितधारकों के लिए सकारात्मक बदलाव और समृद्धि लाने के प्रति समर्पण पर दृढ़ हैं।

**Full Story Link - <https://srojvarta.in/23427>**

# दिव्य हिमाचल

## कोयला खदानों के विकास को आरईसी लिमिटेड- दामोदर घाटी निगम के बीच एमओयू



विद्युत मंत्रालय के अधीन एक महारत्न केंद्रीय सार्वजनिक क्षेत्र उद्यम और एक अग्रणी एनबीएफसी, आरईसी लिमिटेड और दामोदर घाटी निगम ने बुनियादी ढांचे और ऊर्जा के क्षेत्र में परियोजनाओं को मजबूत करने के लिए 588 करोड़ के समझौते पर हस्ताक्षर किए। इन समझौतों में एक टर्म लोन समझौता, एक एस्क्रो समझौता और एक हाइपोथेकेशन डीड शामिल हैं, जिनका उद्देश्य ट्यूबेड कोयला खदानों के विकास के लिए सहयोग को मजबूत करना है। इस समझौते पर आरईसी क्षेत्रीय कार्यालय कोलकाता के वरिष्ठ मुख्य परियोजना प्रबंधक संतोष कुमार साहू और डीवीसी के वरिष्ठ महाप्रबंधक (वित्त) दुर्गेश मैती ने हस्ताक्षर किए।

यह समझौता डीवीसी के अध्यक्ष और प्रबंध निदेशक (सीएमडी) एस सुरेश कुमार की उपस्थिति में हुआ। इस मौके पर दामोदर घाटी निगम के तकनीकी, वित्त और प्रशासनिक अधिकारी भी मौजूद रहे। यह समझौता सतत विकास को बढ़ावा देने और संसाधनों का व्यापक लाभ लोगों तक पहुंचाने के लिए दोनों संगठनों के सहयोगात्मक प्रयासों को रेखांकित करता है। आरईसी और दामोदर घाटी निगम ऊर्जा क्षेत्र में नवाचार, दक्षता और उत्कृष्टता को बढ़ावा देने, इसमें शामिल सभी हितधारकों के लिए सकारात्मक बदलाव और समृद्धि लाने के प्रति समर्पण पर दृढ़ हैं।

**Full Story Link - <https://www.divyahimachal.com/2024/02/mou-between-rec-limited-and-damodar-valley-corporation-for-the-development-of-coal-mines/>**

# Thank You

\*\*\*\*\*