

# REC Limited Media Coverage 11 July 2024

REC Limited  
avails green loan facility of  
JPY 31.96 Billion (USD 200 Million)  
from  
Deutsche Bank AG, Gift City Branch



## Index

S.No.	Publication
1	THE ECONOMIC TIMES - PRINT
2	MINT - PRINT
3	THE ECONOMIC TIMES
4	MINT
5	PV MAGAZINE
6	FORTUNE INDIA
7	ET ENERGY WORLD
8	BT MARKET TODAY
9	ZEE BUSINESS
10	BW BUSINESSWORLD
11	INDIAN PSU
12	SAUR ENERGY
13	REDIFF MONEYWIZ
14	GLOBAL GREEN NEWS
15	DEV DISCOURSE
16	THE FREE PRESS JOURNAL
17	IIFL SECURITIES
18	SARKARITEL
19	PSU WATCH
20	LATESTLY
21	NEWS ON RADAR
22	INDIAN GRAPEVINE
23	WHISPERS IN THE CORRIDORS
24	THE BENGALURU LIVE
25	FINTECH BIZNEWS
26	THE NEWSMAN OF INDIA
27	INDIAN MASTERMINDS
28	INDIAN MANDARINS
29	PSU CONNECT
30	THE HUNT
31	SPIRIT OF MUMBAI
32	ORIENT PUBLICATION
33	VOMNEWS
34	STARFRIDAY

<b>35</b>	<b>SWADESH PRAKASH - PRINT</b>
<b>36</b>	<b>SWADESH PRAKASH</b>
<b>37</b>	<b>RASHTRATAK</b>
<b>38</b>	<b>ANI</b>
<b>39</b>	<b>PTI</b>
<b>40</b>	<b>RENEWABLE WATCH</b>
<b>41</b>	<b>NEWS MANTRA</b>
<b>42</b>	<b>PROJECTS TODAY</b>
<b>43</b>	<b>NEWS DRUM</b>
<b>44</b>	<b>MSN</b>
<b>45</b>	<b>THE INDIAN EXPRESS</b>
<b>46</b>	<b>HINDUSTAN TIMES</b>
<b>47</b>	<b>RAJ EXPRESS</b>
<b>48</b>	<b>RAJAWAT TIMES</b>
<b>49</b>	<b>TIMES OF INDIA</b>
<b>50</b>	<b>STATESMAN</b>
<b>51</b>	<b>AMAR UJALA</b>
<b>52</b>	<b>DESHDOOT TIMES</b>
<b>53</b>	<b>SOLAR QUARTER</b>

## REC Raises ₹31.96 b in 5-Year Green Loan



**MUMBAI** Power sector financier REC has raised ₹31.96 billion through a five-year green loan, with the transaction being conducted from Deutsche Bank's GIFT City branch. The loan, which is equivalent to \$200 million, will be used to finance eligible green projects in India, REC said in a statement. "This successful transaction is in line with REC's commitment to enhance its green energy financing and sustainable projects capabilities as well as the global community's support for sustainable development projects in India," said Vivek Kumar Dewangan, chairman, REC. The transaction marked one of the first yen-denominated green loan for Deutsche Bank's GIFT City branch. — **Our Bureau**

## REC secures green loan worth \$200 mn

**S**tate-run REC Ltd has availed a \$200-million loan from Deutsche Bank AG to finance green projects in India.

This strategic investment is in line with the company's green finance framework, said a company statement on Wednesday. "This green facility is a first of its kind successful collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch," it said.

Vivek Kumar Dewangan, CMD, REC said, "This successful transaction is in line with REC's commitment to enhance its green energy financing and sustainable projects capabilities as well as the global community's support for sustainable development projects in India. This benchmark transaction is anticipated to pave way for more such collaborations in future which can help in achieving nation's goals in green space financing."

**RITURAJ BARUAH**

## REC raises 31.96 billion Japanese yen through 5-year green loan

### Synopsis

The loan, which is equivalent to \$200 million, will be used to finance eligible green projects in India, REC said in a statement.



Image for representation

MUMBAI: Power sector financier REC Limited has raised 31.96 billion Japanese yen through a 5-year green loan, with the transaction being conducted from Deutsche Bank's Gift City branch.

The loan, which is equivalent to \$200 million, will be used to finance eligible green projects in India, REC said in a statement.

Full Story Link - <https://economictimes.indiatimes.com/industry/renewables/rec-raises-31-96-billion-japanese-yen-through-5-year-green-loan/articleshow/111640442.cms?from=mdr>





## REC Ltd avails green loan worth \$200 mn from Deutsche Bank AG

*The strategic investment is in line with the company's green finance framework*



*This green facility is a first of its kind successful collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch,*

New Delhi: State-run [REC](#) Ltd has availed a \$200-million loan from Deutsche Bank AG to finance green projects in India.

This strategic investment is in line with the company's green finance framework, said a company statement on Wednesday.

"This green facility is a first of its kind successful collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch," it said.

Full Story Link - <https://www.livemint.com/industry/rec-ltd-avails-green-loan-worth-200-mn-from-deutsche-bank-ag-11720628987463.html>

## REC secures JPY 31.96 billion green loan from Deutsche Bank AG

REC Ltd has secured a green loan of JPY 31.96 billion (equivalent to \$200 million) from Deutsche Bank AG to finance eligible green projects in India.

JULY 10, 2024 **UMA GUPTA**

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FINANCE

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UTILITY SCALE STORAGE

WIND-SOLAR HYBRID

GERMANY

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Full Story Link - <https://www.pv-magazine-india.com/2024/07/10/rec-secures-jpy-31-96-billion-green-loan-from-deutsche-bank-ag/>



## REC avails ₹1,670 cr green loan from Deutsche Bank GIFT City

The power sector financier had already availed a tranche of green loan in April 2024 from the Italian export credit agency, SACE under their Push Strategy programme.



Centre-owned REC Limited will avail a green loan facility of 31.96 billion Japanese Yen translating to ₹1670.03 crore from the GIFT City branch of Deutsche Bank. The power sector financier had already availed a tranche of green loan in April 2024 from the Italian export credit agency, SACE under their Push Strategy programme.

Full Story Link - <https://www.fortuneindia.com/enterprise/rec-avails-1670-cr-green-loan-from-deutsche-bank-gift-city/117515>

# REC Limited avails 31.96 billion Japanese yen green loan from Deutsche Bank to boost sustainable projects

This green facility, a first-of-its-kind between an Indian government entity and Deutsche Bank, is aimed at funding projects that align with strict environmental standards, enhance renewable energy adoption, and contribute to carbon emission reduction across the nation.



Saurav Anand • ETEnergyWorld

Published On Jul 11, 2024 at 08:13 AM IST



New Delhi: State-run REC Limited has secured a green loan amounting to JPY 31.96 billion (equivalent to \$200 million) from Deutsche Bank AG, GIFT City branch, marking a significant move towards financing sustainable development in India.

Full Story Link - <https://energy.economictimes.indiatimes.com/news/renewable/rec-limited-avails-31-96-billion-japanese-yen-green-loan-from-deutsche-bank-to-boost-sustainable-projects/111648062>

## **REC secures green loan worth ₹1,670 crore from Deutsche Bank's GIFT City branch**

This facility marks the first successful collaboration between an Indian government entity and Deutsche Bank AG's GIFT City branch, setting a new benchmark for green financing in the Indian public sector.



In a significant step towards sustainable development, REC Limited, a leader in the Indian power sector, has secured a green loan of JPY 31.96 billion (equivalent to USD 200 million) from Deutsche Bank AG's GIFT City branch. This investment supports REC's commitment to fostering sustainable growth under its Green Finance Framework.

**Full Story Link -** [REC secures green loan worth ₹1,670 crore from Deutsche Bank's GIFT City branch - BusinessToday](#)



## REC gets JPY 31.96 billion loan from Deutsche Bank to finance green energy projects

The facility also marks one of the first JPY-denominated green loan transaction for Deutsche Bank AG, GIFT City.



REC has availed a green loan of JPY 31.96 billion (equivalent to USD 200 million).

State-owned REC Ltd on Wednesday said it has got a loan of 31.96 billion Japanese yen (equivalent to USD 200 million) from Deutsche Bank's GIFT City branch to finance green energy projects in India.

**Full Story Link - <https://www.zeebiz.com/companies/news-rec-gets-jpy-3196-billion-loan-from-deutsche-bank-to-finance-green-energy-projects-300898>**

## REC Secures \$ 200 Mn Green Loan From Deutsche Bank AG



In a significant step towards sustainable development in India, REC, a leader in the Indian power sector, has availed a green loan of JPY 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

This green facility is a first of its kind successful collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch. This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks one of the first JPY-denominated green loan transaction for Deutsche Bank AG, GIFT City.

**Full Story Link - <https://businessworld.in/article/rec-secures-200-mn-green-loan-from-deutsche-bank-ag-525754>**



## INDIAN PSU

# REC Limited Secures Green Loan Facility Of 31.96 Billion Yen From Deutsche Bank AG, GIFT City Branch

This green facility is the first successful collaboration of its kind between an entity of the Government of India and Deutsche Bank AG, GIFT City Branch

Indian PSU · July 11, 2024

39 · 1 minute read



रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड  
**Rural Electrification Corporation Limited**  
(भारत सरकार का उद्यम / A Government of India Enterprise)

Taking a significant step towards sustainable development in India, REC Limited (REC), a leading Indian power sector company, has successfully secured a green loan of JPY 31.96 billion (equivalent to US\$200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to promote sustainable development in line with the Company's Green Finance Framework.

**Full Story Link -** <https://indianpsu.com/rec-limited-secures-green-loan-facility-of-31-96-billion-yen-from-deutsche-bank-ag-gift-city-branch/>



## REC Gets \$200 Mn Loan From Deutsche Bank To Finance RE Projects

By Saur News Bureau / Updated On Thu, Jul 11th, 2024



### Highlights :

- *It set this initiative as a benchmark for other similar green financing transactions. The facility is also positioned as one of the first JPY-denominated green loan transactions for Deutsche Bank AG, GIFT City.*



**Full Story Link -** [REC Gets 200 Mn Loan From Deutsche Bank To Finance RE Projs \(saurenergy.com\)](https://saurenergy.com/REC-Gets-200-Mn-Loan-From-Deutsche-Bank-To-Finance-RE-Projs)

## REC Secures JPY 31.96 Billion Green Loan from Deutsche Bank

By Rediff Money Desk, New Delhi Jul 10, 2024 21:13

Share on:   

REC Ltd has received a JPY 31.96 billion green loan from Deutsche Bank's GIFT City branch to finance green energy projects in India, marking a significant step towards sustainable development.

New Delhi, Jul 10 (PTI) State-owned REC Ltd on Wednesday said it has got a loan of JPY 31.96 billion Japanese yen (equivalent to USD 200 million) from Deutsche Bank's GIFT City branch to finance green energy projects in India.

According to a statement, REC has availed a green loan of JPY 31.96 billion (equivalent to USD 200 million). The facility is a first of its kind collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch.

The facility also marks one of the first JPY-denominated green loan transaction for Deutsche Bank AG, GIFT City.

**Full Story Link -** <https://money.rediff.com/news/market/rec-secures-jpy-31-96-billion-green-loan-from-deutsche-bank/12512520240710>

## REC AVAILS GREEN LOAN FACILITY OF JPY 31.96 BILLION (USD 200 MILLION) FROM DEUTSCHE BANK AG, GIFT CITY BRANCH

By Team — Last updated Jul 10, 2024

NATIONAL



REC Limited avails green loan facility of JPY 31.96 Billion (USD 200 Million) from Deutsche Bank AG, Gift City Branch



145 0

**Gurugram, 10 July 2024** – In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a green loan of JPY 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

**Full Story Link -** <https://globalgreennews.com/2024/07/10/rec-avails-green-loan-facility-of-jpy-31-96-billion-usd-200-million-from-deutsche-bank-ag-gift-city-branch/>

## REC Ltd Secures \$200 Million Green Loan from Deutsche Bank for Indian Projects

REC Ltd received a green loan of JPY 31.96 billion (USD 200 million) from Deutsche Bank's GIFT City branch to fund green energy projects in India. This is a pioneering collaboration between an Indian government entity and Deutsche Bank. It is also one of the first JPY-denominated green loan transactions for Deutsche Bank.



Full Story Link - <https://www.devdiscourse.com/article/headlines/3012604-rec-ltd-secures-200-million-green-loan-from-deutsche-bank-for-indian-projects>



## **REC avails green loan facility of JPY 31.9 bn from Deutsche Bank**



State-owned REC Ltd on Wednesday said it has got a loan of JPY 31.96 billion Japanese yen (equivalent to USD 200 million) from Deutsche Bank's GIFT City branch to finance green energy projects in India. According to a statement, REC

has availed a green loan of JPY 31.96 billion (equivalent to USD 200 million). The facility is a first of its kind collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch. The facility also marks one of the first JPY-denominated green loan transaction for Deutsche Bank AG, GIFT City. Vivek Kumar Dewangan CMD, REC Ltd, said in the statement, "This successful transaction is in line with REC's commitment to enhance its green energy financing and sustainable projects capabilities as well as the global community's support for sustainable development projects in India. This benchmark transaction is anticipated to pave way for more such collaborations in future which can help in achieving nation's goals in green space financing." Kaushik Shaparia, CEO, Deutsche Bank Group, India, said, "Our collaboration with REC underscores our steadfast commitment to advancing environmentally responsible initiatives and promoting sustainable financing within India."

WWMAGZTER

## ← REC Secures ¥31.96 Billion Through Five-Year Green Loan

11 Jul 2024, 10:12 AM



Through a 5-year green loan, power sector lender REC Limited has raised 31.96 billion Japanese yen. The deal was handled by Deutsche Bank's Gift City branch.

According to REC, the loan—which is worth \$200 million—will be used to fund green projects that qualify in India.

**Full Story Link -** [REC Secures ¥31.96 Billion Through Five-Year Green Loan | India Infoline](#)



## **REC Limited avails green loan facility of JPY 31.96 Billion (USD 200 Million) from Deutsche Bank AG, Gift City Branch**



**Gurugram, 11 July 2024** – In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a green loan of JPY 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

This green facility is a first of its kind successful collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch. This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks one of the first JPY-denominated green loan transaction for Deutsche Bank AG, GIFT City.

**Full Story Link - <https://www.sarkaritel.com/rec-limited-avails-green-loan-facility-of-jpy-31-96-billion-USD-200-million-from-deutsche-bank-ag-gift-city-branch/>**

## REC secures \$200 million green loan from Deutsche Bank AG

*REC Limited on Wednesday said that it has availed a green loan of JPY 31.96 billion (equivalent to 4200 million) to finance eligible green projects in India*



REC secures \$200 million green loan from Deutsche Bank AG

**New Delhi:** In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a green loan of JPY 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to fostering sustainable growth, in alignment with the Company's Green Finance Framework.

Full Story Link - <https://psuwatch.com/newsupdates/rec-secures-200-million-green-loan-from-deutsche-bank-ag>



## **Latest News | REC Gets JPY 31.96 Billion Loan from Deutsche Bank to Finance Green Energy Projects in India**

*Get latest articles and stories on Latest News at LatestLY. State-owned REC Ltd on Wednesday said it has got a loan of JPY 31.96 billion Japanese yen (equivalent to USD 200 million) from Deutsche Bank's GIFT City branch to finance green energy projects in India.*



New Delhi, Jul 10 (PTI) State-owned REC Ltd on Wednesday said it has got a loan of JPY 31.96 billion Japanese yen (equivalent to USD 200 million) from Deutsche Bank's GIFT City branch to finance green energy projects in India.

According to a statement, REC has availed a green loan of JPY 31.96 billion (equivalent to USD 200 million). The facility is a first of its kind collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch.

**Full Story Link -** <https://www.latestly.com/agency-news/latest-news-rec-gets-jpy-31-96-billion-loan-from-deutsche-bank-to-finance-green-energy-projects-in-india-6101249.html>

## REC Avails Green Loan Facility Worth JPY 31.96 Billion From Deutsche Bank AG, At GIFT City Gujarat

By NewsonRadar — On Jul 11, 2024

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**Gurugram:** REC Limited, a leader in the Indian power sector and MAHARATNA has successfully availed a green loan of JPY 31.96 Billion (USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework according to a company press release.

This Green Facility is a first of its kind successful collaboration between an Indian government entity and



Deutsche Bank AG, GIFT City branch. This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks one of the first JPY-denominated green loan transaction for Deutsche Bank AG, GIFT City.

Full Story Link - <https://www.newsonradar.com/246856/rec-avails-green-loan-facility-at-gift-gujarat/>



# Indian GRAPEVINE

**REC Limited avails green loan facility of JPY 31.96 Billion (USD 200 Million) from Deutsche Bank AG, Gift City Branch**



In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a green loan of JPY 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

**Full Story Link - <https://indiangrapevine.com/news/rec-limited-avails-green-loan-facility-of-jpy-3196-billion-usd-200-million-from-deutsche-bank-ag-gift-city-branch-19556>**

## WHISPERS IN THE CORRIDORS

### REC avails green loan facility of JPY 31.96 Billion (UPDATED)

In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a green loan of JPY 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework. This green facility is a first of its kind successful collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch. This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks one of the first JPY-denominated green loan transaction for Deutsche Bank AG, GIFT City. This facility demonstrates dedication of REC Limited and its partners for supporting projects that meet rigorous environmental standards, promote renewable energy and contribute to reducing carbon emissions throughout India. Additionally, it also reflects the growing momentum towards green financing and the collective efforts of stakeholders to address environmental challenges. Commenting on this occasion, Vivek Kumar Dewangan, IAS, CMD, REC said, "This successful transaction is in line with REC's commitment to enhance its green energy financing and sustainable projects capabilities as well as the global community's support for sustainable development projects in India. This benchmark transaction is anticipated to pave way for more such collaborations in future which can help in achieving nation's goals in green space financing." Kaushik Shaparia, CEO, Deutsche Bank Group, India said, "Our collaboration with REC underscores our steadfast commitment to advancing environmentally responsible initiatives and promoting sustainable financing within India. This transaction reinforces Deutsche Bank's expertise in green financing, demonstrating our ability to support clients in their transformation towards a carbon-free future."



2024-07-10



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**Full Story Link - <https://www.whispersinthecorridors.com/detail/121627-REC+avails+green+loan+facility+of+JPY+31.96+Billion.html>**



## REC gets JPY 31.96 billion loan from Deutsche Bank to finance green energy projects in India

By - July 10, 2024 9:27 PM  6  0



New Delhi, Jul 10 (PTI) State-owned REC Ltd on Wednesday said it has got a loan of JPY 31.96 billion Japanese yen (equivalent to USD 200 million) from Deutsche Bank's GIFT City branch to finance green energy projects in India.

According to a statement, REC has availed a green loan of JPY 31.96 billion (equivalent to USD 200 million). The facility is a first of its kind collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch.

**Full Story Link - <https://thebengalurulive.com/rec-gets-jpy-31-96-billion-loan-from-deutsche-bank-to-finance-green-energy-projects-in-india/>**

# FinTech BizNews

## REC Gets Green Loan From Deutsche Bank AG

This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework



This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing

FinTech BizNews Service

Mumbai, July 10, 2024: In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a green loan of Japanese Yen (JPY) 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.



REC Limited, a leader in the Indian power sector, has successfully availed a green loan of JPY 31.96 Billion from Deutsche Bank AG, Gift City Branch

**Full Story Link - <https://www.fintechbiznews.com/lenders-nbfcs/rec-avails-green-loan-from-deutsche-bank-ag>**

## REC Ltd., avails green loan facility (USD 200 Million) from Deutsche Bank

Jul 10th, 2024 9:57 pm | By [Thenewsmanofindia.com](https://thenewsmanofindia.com) | Category: [TOP STORIES](#)

(THE NEWSMAN OF INDIA.COM)

Gurugram, 10 July 2024 – In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a green loan of JPY 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.



This green facility is a first of its kind successful collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch. This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks one of the first JPY-denominated green loan transaction for Deutsche Bank AG, GIFT City. This facility demonstrates dedication of REC Limited and its partners for supporting projects that meet rigorous environmental standards, promote renewable energy and contribute to reducing carbon emissions throughout India. Additionally, it also reflects the growing momentum towards green financing and the collective efforts of stakeholders to address environmental challenges. Commenting on this occasion, Vivek Kumar Dewangan, IAS, CMD, REC said, "This successful transaction is in line with REC's commitment to enhance its green energy financing and sustainable projects capabilities as well as the global community's support for sustainable development projects in India. This benchmark transaction is anticipated to pave way for more such collaborations in future which can help in achieving nation's goals in green space financing." Kaushik Shaparia, CEO, Deutsche Bank Group, India said, "Our collaboration with REC underscores our steadfast commitment to advancing environmentally responsible initiatives and promoting sustainable financing within India. This transaction reinforces Deutsche Bank's expertise in green financing, demonstrating our ability to support clients in their transformation towards a carbon-free future."

Full Story Link - <https://thenewsmanofindia.com/rec-ltd-avails-green-loan-facility-usd-200-million-from-deutsche-bank/>

## **REC Limited Secures JPY 31.96 Billion Green Loan for Sustainable Development in India**

*This initiative, facilitated through a strategic collaboration with Deutsche Bank AG's GIFT City branch, marks a significant milestone in green financing within the Indian public sector.*

© Indian Masterminds Bureau 📅 July 11, 2024



In a landmark move towards promoting sustainable development in India, REC Limited has successfully secured a green loan amounting to JPY 31.96 Billion (approximately USD 200 million). This initiative, facilitated through a strategic collaboration with Deutsche Bank AG's GIFT City branch, marks a significant milestone in green financing within the Indian public sector.

**Full Story Link -** [REC Limited Secures JPY 31.96 Billion Green Loan for Sustainable Development in India - \(indianmasterminds.com\)](https://indianmasterminds.com)





## REC avails green loan facility of \$200 mn from Deutsche Bank

By [IndianMandarins](#) · 2 hrs

135



**Gurugram (11.07.2024):** REC Limited has successfully availed a green loan of JPY 31.96 Billion (\$200 million) to finance eligible **green projects** in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's **Green Finance Framework**.

This green facility is a first of its kind in collaboration between an **Indian government entity** and **Deutsche Bank AG**, GIFT City branch. This facility sets a benchmark in the

**Indian public sector** landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks one of the first JPY-denominated green loan transaction for **Deutsche Bank AG**, GIFT City.

This facility demonstrates dedication of REC Limited and its partners for supporting projects that meet rigorous environmental standards, promote renewable energy and contribute to reducing carbon emissions throughout India. Additionally, it also reflects the growing momentum towards green financing and the collective efforts of stakeholders to address environmental challenges.

Commenting on this occasion, **Vivek Kumar Dewangan** (IAS: 1993: MN), **CMD, REC** said, "This successful transaction is in line with REC's commitment to enhance its green energy financing and sustainable projects capabilities as well as the global community's support for sustainable development projects in India. This benchmark transaction is anticipated to pave way for more such collaborations in future which can help in achieving nation's goals in green space financing."

**Full Story Link - [REC AVAILS GREEN LOAN FACILITY OF 200 MN FROM DEUTSCHE BANK \(indianmandarins.com\)](#)**

## REC Limited avails green loan facility of USD 200 Million from Deutsche Bank AG, Gift City Branch



Gurugram: In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a green loan of JPY 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

Full Story Link - <https://www.psuconnect.in/news/rec-limited-avails-green-loan-facility-of-usd-200-million-from-deutsche-bank-ag/43369/>





## REC Limited Avails Green Loan Facility From Deutsch Bank

11 July 2024

### **REC Limited avails green loan facility of JPY 31.96 Billion (USD 200 Million) from Deutsche Bank AG, Gift City Branch**

**Gurugram, 10 July 2024** – In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a green loan of JPY 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

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**Full Story Link - <https://truehunt.co.in/f/rec-limited-avails-green-loan-facility-from-deutsch-bank>**

# SPIRIT OF MUMBAI

Uber Cool, Hot & Happening in Mumbai

Wednesday, July 10, 2024

**REC Limited avails green loan facility of JPY 31.96 Billion (USD 200 Million) from Deutsche Bank AG, Gift City Branch**



Gurugram, 10 July 2024 – In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a green loan of JPY 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

## ORIENT PUBLICATION

### **REC Limited avails green loan facility of JPY 31.96 Billion (USD 200 Million) from Deutsche Bank AG, Gift City Branch**



Gurugram, 10 July 2024 – In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a green loan of JPY 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

**Full Story Link - <https://www.orientpublication.com/2024/07/rec-limited-avails-green-loan-facility.html>**



## REC Limited Avails Green Loan Facility Of JPY 31.96 Billion (USD 200 Million) From Deutsche Bank AG, Gift City Branch



REC Limited Avails Green Loan Facility Of JPY 31.96 Billion (USD 200 Million) From Deutsche Bank AG, Gift City Branch

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REC Limited avails green loan facility of JPY 31.96 Billion (USD 200 Million) from Deutsche Bank AG, Gift City Branch

REC Limited avails green loan facility of JPY 31.96 Billion (USD 200 Million) from Deutsche Bank AG, Gift City Branch

**Full Story Link - <https://vomnews.in/rec-limited-avails-green-loan-facility-of-jpy-31-96-billion-usd-200-million-from-deutsche-bank-ag-gift-city-branch/>**



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REC Limited avails green loan facility of JPY 31.96 Billion (USD 200 Million) from Deutsche Bank AG, Gift City Branch

Gurugram, 10 July 2024 – In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a green loan of JPY 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework.

Full Story Link - <https://starfriday.com/post/755677532179857408/rec-limited-avails-green-loan-facility-of-jpy>



## आरईसी लिमिटेड को मिला 200 मिलियन अमेरिकी डॉलर का हरित ऋण

स्वदेश प्रकाश  
एक हिन्दी और अंग्रेजी के अवलोकन

गुरुग्राम, 10 जुलाई। भारत में सतत विकास की दिशा में एक महत्वपूर्ण कदम उठाते हुए, भारतीय बिजली क्षेत्र की अग्रणी कंपनी आरईसी लिमिटेड (आरईसी) ने भारत में पात्र हरित परियोजनाओं को वित्तपोषित करने के लिए 31.96 बिलियन जापानी येन (200 मिलियन अमेरिकी डॉलर के बराबर) का हरित ऋण सफलतापूर्वक प्राप्त किया है। यह रणनीतिक निवेश कंपनी के ग्रीन फाइनेंस प्रेमवर्क के अनुरूप सतत विकास को बढ़ावा देने के लिए आरईसी की प्रतिबद्धता को पुष्ट करता है।

यह हरित सुविधा भारत सरकार की किसी इकाई और ऊर्जा बैंक एजी, गिफ्ट सिटी के लिए जेपीवाई-मूल्यवर्गित पहले हरित ऋण लेनदेन में से एक है। यह सुविधा भारतीय सार्वजनिक क्षेत्र के परिदृश्य में इसी तरह के हरित वित्तपोषण लेनदेन के लिए एक बेंचमार्क स्थापित करती है, जो टिकाऊ वित्तपोषण के लिए बढ़ती प्रतिबद्धता को



उजागर करती है। यह सुविधा ऊर्जा बैंक एजी, गिफ्ट सिटी के लिए जेपीवाई-मूल्यवर्गित पहले हरित ऋण लेनदेन में से एक है। यह सुविधा आरईसी लिमिटेड और उसके भागीदारों की उन परियोजनाओं को समर्थन देने की प्रतिबद्धता को दर्शाती है जो कठोर पर्यावरण मानकों को पूरा

करती हैं, अक्षय ऊर्जा को बढ़ावा देती हैं और पूरे भारत में कार्बन उत्सर्जन को कम करने में योगदान देती हैं। इसके अतिरिक्त, यह हरित वित्तपोषण की दिशा में बढ़ती गति और पर्यावरणीय चुनौतियों से निपटने के लिए हितधारकों के सामूहिक प्रयासों को भी दर्शाता है। इस अवसर पर, आरईसी के अध्यक्ष और प्रबंध

निदेशक, श्री विवेक कुमार देवांगन, आईएएस ने कहा, "यह सफल लेनदेन आरईसी की हरित ऊर्जा वित्तपोषण और संधारणीय परियोजनाओं की क्षमताओं को बढ़ाने की प्रतिबद्धता के साथ-साथ भारत में टिकाऊ विकास परियोजनाओं के लिए वैश्विक समुदाय के समर्थन के अनुरूप है। इस बेंचमार्क लेनदेन से भविष्य में ऐसे और अधिक सहयोगों का

मार्ग प्रशस्त होने की उम्मीद है जो हरित क्षेत्र वित्तपोषण में राष्ट्र के लक्ष्यों को प्राप्त करने में मदद कर सकते हैं।" डॉयचे बैंक ग्रुप, इंडिया के सीईओ श्री काँशिक शपाहिया ने कहा, "आरईसी के साथ हमारा सहयोग पर्यावरण के प्रति जिम्मेदार पहलों को आगे बढ़ाने और भारत में संधारणीय वित्तपोषण को बढ़ावा देने



के लिए हमारी दृढ़ प्रतिबद्धता को रेखांकित करता है। यह लेन-देन हरित ऋण में डॉयचे बैंक की विशेषज्ञता को पुष्ट करता है, जो ग्राहकों को कार्बन-मुक्त भविष्य की दिशा में उनके परिवर्तन में सहायता करेगा।"

# आरईसी लिमिटेड ने ड्यूश बैंक एजी, गिफ्ट सिटी शाखा से 31.96 बिलियन येन (200 मिलियन अमेरिकी डॉलर के बराबर) की हरित ऋण सुविधा प्राप्त की

BY REPORTER — July 10, 2024 in हमारी दुनिया

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गुरुग्राम, 10 जुलाई 2024 – भारत में सतत विकास की दिशा में एक महत्वपूर्ण कदम उठाते हुए, भारतीय बिजली क्षेत्र की अग्रणी कंपनी आरईसी लिमिटेड (आरईसी) ने भारत में पात्र हरित परियोजनाओं को वित्तपोषित करने के लिए 31.96 बिलियन जापानी येन (200 मिलियन अमेरिकी डॉलर के बराबर) का हरित ऋण सफलतापूर्वक प्राप्त किया है। यह रणनीतिक निवेश कंपनी के ग्रीन फाइनेंस फ्रेमवर्क के अनुरूप सतत विकास को बढ़ावा देने के लिए आरईसी की प्रतिबद्धता को पुष्ट करता है। यह हरित सुविधा भारत सरकार की किसी इकाई और ड्यूश बैंक एजी, गिफ्ट सिटी शाखा के बीच अपनी तरह का पहला सफल सहयोग है। यह सुविधा भारतीय सार्वजनिक क्षेत्र के परिदृश्य में इसी तरह के हरित वित्तपोषण लेनदेन के लिए एक बेंचमार्क स्थापित करती है, जो टिकाऊ वित्तपोषण के लिए बढ़ती प्रतिबद्धता को उजागर करती है। यह सुविधा ड्यूश बैंक एजी, गिफ्ट सिटी के लिए जेपीवाई-मूल्यवर्गित पहले हरित ऋण लेनदेन में से एक है।

Full Story Link - <https://spmedia24.com/rec-ltd-received-a-green-loan-facility-of-3196-billion-yen-equivalent-to-us200-million-from-deutsche-bank-ag-gift-city-branch/>





बिजनेस

## आरईसी लिमिटेड ने ड्यूश बैंक एजी, गिफ्ट सिटी शाखा से 31.96 बिलियन येन की हरित ऋण सुविधा प्राप्त की

Rashtra tak News July 10, 2024 0 Comments

**गुरुग्राम, 10 जुलाई 2024** - भारत में सतत विकास की दिशा में एक महत्वपूर्ण कदम उठाते हुए, भारतीय बिजली क्षेत्र की अग्रणी कंपनी आरईसी लिमिटेड (आरईसी) ने भारत में पात्र हरित परियोजनाओं को वित्तपोषित करने के लिए 31.96 बिलियन जापानी येन (200 मिलियन अमेरिकी डॉलर के बराबर) का हरित ऋण सफलतापूर्वक प्राप्त किया है। यह रणनीतिक निवेश कंपनी के ग्रीन फाइनैस फ्रेमवर्क के अनुरूप सतत विकास को बढ़ावा देने के लिए आरईसी की प्रतिबद्धता को पुष्ट करता है। यह हरित सुविधा भारत सरकार की किसी इकाई और ड्यूश बैंक एजी, गिफ्ट सिटी शाखा के बीच अपनी तरह का पहला सफल सहयोग है। यह सुविधा भारतीय सार्वजनिक क्षेत्र के परिदृश्य में इसी तरह के हरित वित्तपोषण लेनदेन के लिए एक बेंचमार्क स्थापित करती है, जो टिकाऊ वित्तपोषण के लिए बढ़ती प्रतिबद्धता को उजागर करती है। यह सुविधा ड्यूश बैंक एजी, गिफ्ट सिटी के लिए जेपीवाई-मूल्यवर्गित पहले हरित ऋण लेनदेन में से एक है।

Full Story Link - <https://rashtratak.com/4345/>

# ANI



## **REC Ltd. avails green loan of USD 200 mn from Deutsche Bank**

ANI | Updated: **Jul 11, 2024 13:46 IST**

New Delhi [India], July 11 (ANI): REC Ltd. a power financing PSU, has successfully availed a green loan of 31.96 Billion Japanese Yen (JPY) (equivalent to USD 200 million) from Deutsche Bank AG to finance eligible green projects in India.

The company stated that this green facility is a first-of-its-kind successful collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch. It also sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing.

**Full Story Link -** <https://www.aninews.in/news/business/rural-electrification-corporation-avails-green-loan-of-usd-200-mn-from-deutsche-bank20240711134612/>



## **REC gets JPY 31.96 billion loan from Deutsche Bank to finance green energy projects in India**

NEW DELHI: State-owned REC Ltd on Wednesday said it has got a loan of JPY 31.96 billion Japanese yen (equivalent to USD 200 million) from Deutsche Bank's GIFT City branch to finance green energy projects in India.

According to a statement, REC has availed a green loan of JPY 31.96 billion (equivalent to USD 200 million). The facility is a first of its kind collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch.

The facility also marks one of the first JPY-denominated green loan transaction for Deutsche Bank AG, GIFT City.

**Full Story Link -** <https://www.ptinews.com/story/business/REC-gets-JPY-31-96-billion-loan-from-Deutsche-Bank-to-finance-green-energy-projects-in-India/1647241>



# RenewableWatch

## REC Limited secures JPY 31.96 billion loan to fund green projects

🕒 July 11, 2024

REC Limited has secured JPY 31.96 billion (equivalent to \$200 million) in green loan to fund eligible green projects in India. This green loan marks the first successful collaboration between an Indian government entity and Deutsche Bank AG's GIFT City branch. This facility also represents one of the first JPY-denominated green loan transactions for Deutsche Bank AG, GIFT City branch.

In May 2024, REC Limited received a no objection certificate from the Reserve Bank of India, for setting up a wholly-owned subsidiary in International Financial Services Centre, GIFT city, Gandhinagar, Gujarat.

In April 2024, REC Limited secured green loan totaling JPY 60.536 billion from SACE to support eligible green projects across the country. In the same month, REC Limited and Chenab Valley Power Project Private Limited entered into an agreement to provide financial support through a term loan of Rs 18.69 billion.

Full Story Link - <https://renewablewatch.in/2024/07/11/rec-limited-secures-jpy-31-96-billion-green-loan-to-fund-green-projects/>

## REC Limited Secures \$200 Million Green Loan from Deutsche Bank

by Newsmantra · July 11, 2024 · 0

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REC Limited has obtained a green loan of JPY 31.96 billion (USD 200 million) from Deutsche Bank AG, GIFT City branch. This marks the first collaboration between an Indian government entity and Deutsche Bank's GIFT City branch for a green loan. The funds will support green projects in India, promoting renewable energy and reducing carbon emissions. REC's CMD, Vivek Kumar Dewangan, highlighted this deal as a step towards enhancing green energy financing in India, with Deutsche Bank's CEO, Kaushik Shaparia, affirming their commitment to sustainable initiatives. H R Katha

Full Story Link - <https://newsmantra.in/rec-limited-secures-200-million-green-loan-from-deutsche-bank/>

## REC avails green loan worth USD 200 mln from Deutsche Bank

Thursday, 11 Jul 2024

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State-run REC has availed a USD 200-million financing from Deutsche Bank AG to fund green projects in India. This strategic investment is in line with the green space framework.

As the first of its kind successful collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch, it aligns to REC's commitment to enhancing energy financing and sustainable projects capabilities, as well as the global community's support for such projects in India.

In the last financial year, REC had sanctioned loans worth Rs 3.59 trillion, out of which Rs 1.36 trillion were channelised towards renewable energy projects. The company plans to increase the share of RE in its loan book to 30 percent by 2030, which currently is at 10 percent.

# REC gets JPY 31.96 billion loan from Deutsche Bank to finance green energy projects in India



NewsDrum Desk

10 Jul 2024 21:16 IST

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New Delhi, Jul 10 (PTI) State-owned REC Ltd on Wednesday said it has got a loan of JPY 31.96 billion Japanese yen (equivalent to USD 200 million) from Deutsche Bank's GIFT City branch to finance green energy projects in India.

According to a statement, REC has availed a green loan of JPY 31.96 billion (equivalent to USD 200 million). The facility is a first of its kind collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch.

The facility also marks one of the first JPY-denominated green loan transaction for Deutsche Bank AG, GIFT City.



Full Story Link - <https://www.newsdrum.in/business/rec-gets-jpy-3196-billion-loan-from-deutsche-bank-to-finance-green-energy-projects-in-india-5751316>

## REC gets JPY 31.96 billion loan from Deutsche Bank to finance green energy projects

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Full Story Link - <https://www.msn.com/en-in/money/news/rec-gets-jpy-31-96-billion-loan-from-deutsche-bank-to-finance-green-energy-projects/ar-BB1pLTTc?ocid=finance-verthp-feeds>



### GREEN LOAN— REC

REC has availed a green loan of JPY 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to fostering sustainable growth in alignment with the Company's Green Finance Framework. This green facility, a first-of-its-kind successful collaboration between an Indian government entity & Deutsche Bank AG, GIFT City branch, set a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing. The facility also marks one of the first JPY-denominated green loan transactions for Deutsche Bank AG, GIFT City. This facility demonstrates the dedication of REC & its partners to supporting projects that meet rigorous environmental standards & promote renewable energy to contribute to reducing carbon emissions throughout India.



# Hindustan Times



- **REC Limited, successfully availed a green loan of JPY 31.96 billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic investment reinforces REC's commitment to fostering sustainable growth, in alignment with the Company's Green Finance Framework.**

सब कहने का स्वागत और कलिया

# राज एक्सप्रेस



## आरईसी लिमिटेड ने ड्यूश बैंक एजी से प्राप्त की 31.96 अरब येन की हरित ऋण सुविधा

**गुरुग्राम।** भारत में सतत विकास की दिशा में एक महत्वपूर्ण कदम उठाते हुए, देश में बिजली क्षेत्र की अग्रणी कंपनी आरईसी लि. ने पात्र हरित परियोजनाओं को वित्तपोषित के लिए 31.96 अरब जापानी येन (200 मिलियन अमेरिकी डॉलर के बराबर) का हरित ऋण प्राप्त किया है। यह हरित सुविधा भारत सरकार की इकाई और ड्यूश बैंक एजी, गिण्ट सिटी शाखा के बीच अपनी तरह का पहला सहयोग है। आरईसी के अध्यक्ष और प्रबंध निदेशक, विवेक कुमार देवांगन ने कहा यह सुविधा आरईसी लिमिटेड और उसके भागीदारों की उन परियोजनाओं को समर्थन देने की प्रतिबद्धता को दर्शाती है जो कठोर मानकों का पालन करते हुए अक्षय ऊर्जा को बढ़ावा देते हैं।



## आरईसी लिमिटेड ने ड्यूश बैंक एजी, गिफ्ट सिटी शाखा से 31.96 बिलियन येन (200 मिलियन अमेरिकी डॉलर के बराबर) की हरित ऋण सुविधा प्राप्त की

गुजरात : भारत में हरित विकास को दिशा में एक महत्वपूर्ण कदम उठाते हुए, भारतीय बिजली क्षेत्र की अग्रणी कंपनी आरईसी लिमिटेड (आरईसी) ने भारत में पहली हरित परियोजनाओं को वित्तपोषित करने के लिए 31.96 बिलियन जापानी येन (200 मिलियन अमेरिकी डॉलर के बराबर) का हरित ऋण सफलतापूर्वक प्राप्त किया है। यह रणनीतिक निवेश कंपनी के ग्रीन फ्यूचर प्रोवाइड के अग्रणी हरित विकास को बढ़ावा देने के लिए आरईसी की प्रतिबद्धता को पुष्ट करता है।

यह हरित सुविधा भारत सरकार को किसी इकाई और ड्यूश बैंक एजी, गिफ्ट सिटी शाखा के बीच अपनी तरह का पहला सफल सहयोग है। यह सुविधा भारतीय सार्वजनिक क्षेत्र के परिपक्व में इसे ग्रीन के हरित वित्तपोषण के लिए एक वैश्वीय स्थापित करती है, जो विकास वित्तपोषण के लिए बड़ी



प्रतिबद्धता को उजागर करती है। यह सुविधा ड्यूश बैंक एजी, गिफ्ट सिटी के लिए जैविक-सुवर्णवर्णित पहली हरित ऋण लेनदेन में से एक है।

यह सुविधा आरईसी लिमिटेड और उसके भागीदारों की उन परियोजनाओं को समर्थन देने की प्रतिबद्धता को दर्शाती है जो कठोर पर्यावरण मानकों को पूरा करती हैं,

अग्रणी कर्जों को कवर देती हैं और पूरे भारत में कर्ज वसूली को काफ़ी करने में योगदान देती हैं। इसके अतिरिक्त, यह हरित वित्तपोषण की दिशा में बढ़ती गति और पर्यावरणीय चुनौतियों से निपटने के लिए निवेशकों के समुहिक प्रयासों को भी दर्शाती है।

इस अवसर पर, आरईसी के



अध्यक्ष और प्रबंध निदेशक, विवेक कुमार देवान, आरईसी ने कहा, 'यह सफल लेनदेन आरईसी की हरित 'ऊर्जा' वित्तपोषण और संयोजीय परियोजनाओं की अग्रणी को बढ़ावा देने की प्रतिबद्धता के साथ-साथ भारत में विकास विकास परियोजनाओं के लिए वैश्वीय समुदाय के समर्थन के अनुरूप है।

इस वैश्वीय लेनदेन से बाह्य में देशों और अग्रणी संस्थानों का मार्ग प्रशस्त होने की उम्मीद है जो हरित क्षेत्र वित्तपोषण में एक के लक्ष्यों को प्राप्त करने में मदद कर सकते हैं।

इससे बैंक ग्रुप, डीईआ के सीईओ श्री कौशिक शर्मा ने कहा, 'आरईसी के साथ हमारा सहयोग पर्यावरण के प्रति जिम्मेदार पहलों को

आगे बढ़ाने और भारत में संयोजीय वित्तपोषण को बढ़ावा देने के लिए हमारे उद्देश्य प्रतिबद्धता को रेखांकित करती है। यह लेनदेन हरित क्षेत्र में हरित बैंक की विशेषता को पुष्ट करती है, जो भारत को कर्ज-मुक्त परिवर्तन की दिशा में उनके परिवर्तन में सहायता करने की हमारी अग्रणी प्रतिबद्धता को पुष्ट करता है।

# THE TIMES OF INDIA

## **REC avails green loan facility**

On July 10, 2024, REC Limited successfully availed a green loan of JPY 31.96 billion to finance eligible green projects in India. This green facility is a first-of-its kind successful collaboration between an Indian government entity and Deutsche Bank AG, GIFT City





## **REC Ltd avails green loan facility of JPY 31.96 bn from Deutsche Bank AG, Gift City branch**

In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a green loan of JPY 31.96 billion (equivalent to \$200 million) to finance eligible green projects in India.

This green facility is a first of its kind successful collaboration between an Indian government entity and Deutsche Bank AG, GIFT City branch. This facility sets a

benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing.

The facility also marks one of the first JPY-denominated green loan transaction for Deutsche Bank AG, GIFT City. Commenting on this occasion, Vivek Kumar Dewangan, CMD, REC said, "This successful transaction is in line with REC's com-

mitment to enhance its green energy financing and sustainable projects capabilities as well as the global community's support for sustainable development projects in India." Kaushik Shaparia, CEO, Deutsche Bank Group, India said, "This transaction reinforces Deutsche Bank's expertise in green financing, demonstrating our ability to support clients in their transformation towards a carbon-free future."

## अमर उजाला

### आरईसी लिमिटेड ने 31.96 बिलियन येन की हरित ऋण सुविधा प्राप्त की



नई दिल्ली। भारतीय विजली क्षेत्र की अग्रणी कंपनी आरईसी लिमिटेड ने भारत में पात्र हरित परियोजनाओं को वित्तपोषित करने के लिए 31.96 बिलियन जापानी येन (200 मिलियन अमेरिकी डॉलर के बराबर) का हरित ऋण सफलतापूर्वक प्राप्त किया है। यह रणनीतिक निवेश कंपनी के ग्रीन फाइनेंस फ्रेमवर्क के अनुरूप सतत विकास को बढ़ावा देने के लिए आरईसी की प्रतिबद्धता की पुष्टि करता है। यह हरित सुविधा भारत सरकार की किसी इकाई और ड्यूश बैंक एजी, गिफ्ट सिटी शाखा के बीच अपनी तरह का पहला सफल सहयोग है। यह सुविधा भारतीय सार्वजनिक क्षेत्र के परिदृश्य में इसी तरह के हरित वित्तपोषण लेनदेन के लिए एक बेंचमार्क स्थापित करती है, जो टिकाऊ वित्तपोषण के लिए बढ़ती प्रतिबद्धता को उजागर करती है।

## REC avails green loan facility of JPY 31.96 mn

**GURUGRAM:** In a significant step towards sustainable development in India, REC Limited, a leader in the Indian power sector, has successfully availed a green loan of JPY 31.96 Billion (equivalent to USD 200 million) to finance eligible green projects in India. This strategic invest-

ment reinforces REC's commitment to foster sustainable growth, in alignment with the Company's Green Finance Framework. This green facility is a first of its kind successful collaboration between an Indian government entity and Deutsche Bank AG, GIFT

City branch. This facility sets a benchmark in the Indian public sector landscape for similar green financing transactions, highlighting a growing commitment to sustainable financing.



**IDBI BANK**

Retail Recov

## REC Limited Secures JPY 31.96 Billion Green Loan for Sustainable Projects in India in Collaboration with Deutsche Bank AG, GIFT City



REC Limited, a prominent player in India's power sector, has achieved a significant milestone in sustainable development by securing a green loan of JPY 31.96 Billion (approximately USD 200 million) to fund eligible green projects in the country. This strategic financing underscores REC's commitment to fostering sustainable growth in line with its Green Finance Framework.

**Full Story Link** - <https://solarquarter.com/2024/07/12/rec-limited-secures-jpy-31-96-billion-green-loan-for-sustainable-projects-in-india-in-collaboration-with-deutsche-bank-ag-gift-city/>

# Thank You

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