

# REC Limited Media Coverage 09 January 2024

REC Limited
organizes a conference
on
financing for Roads and Highways

#### **Press Information Bureau**

Ministry of Power





#### REC Limited organizes conference on Financing for Roads & Highways Sector

REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, hosted a conference on 'Financing for Roads and Highways', to bring all key stakeholders under one roof and to discuss financing aspects of the sector. The conference was held in New Delhi on 8th January, 2024 and was attended by key stakeholders from the government and industry, including from the Ministry of Road Transport & Highways, National Highways Authority of India, Indian Roads Congress, National Highways Builders Federation, State Road Development organizations, industry policymakers, and developers.

During the conference, four MoUs worth Rs. 16,000 Crore were signed, with Dilip Buildcon Limited, GMR Power & Urban Infra, CDS Infra Projects Limited & DP Jain & Co. Infrastructure Pvt. Ltd.

Addressing the participants, Secretary, Ministry of Road Transport & Highways, Shri Anurag Jain spoke of the Ministry's vision for the development of the sector & ease of financing road projects. He talked about India's roads and highways journey and said the quality of roads has improved significantly over the last few years. Along with this, he hoped that REC Limited and MoRTH would grow together.

In the welcome address, CMD, REC Limited, Shri Vivek Kumar Dewangan gave an overview of REC's loan portfolio, along with the Company's vision for financing non-power infrastructure, with a special focus on the road sector. Shri Dewangan said that the Roads and Highways industry in India plays a pivotal role in our economic progress. "The Government's initiatives like Bharatmala, Sagarmala, National Infrastructure Pipeline have set the stage for expansion in the Roads sector. The need for customized debt financing solutions has never been more pressing. We, at REC Limited, are committed to being a partner in this journey."



The conference featured presentations from REC and the Road and Highways agencies, highlighting their unique perspectives on financing challenges and opportunities within the sector. It provided an opportunity for the presentation of both lenders' and borrowers' perspectives, followed by an open forum discussion, in which queries of Road and Highway developers were addressed.

#### **Full Story Link -**

https://pib.gov.in/PressReleasePage.aspx?PRID=1994397#:~:text=The%20conference%20was %20held%20in,Builders%20Federation%2C%20State%20Road%20Development



## REC sets ₹1 lakh crore sanction target for infrastructure space including roads and highways in FY24

The announcement was made by Chairman and Managing Director Vivek Kumar Dewangan, who outlined the company's broader vision of expanding its portfolio, not just in the traditional power sector, but also in the burgeoning logistics and renewable energy sectors.





New Delhi: In a major push to India's infrastructure development, state-owned REC Ltd has announced its ambitious plan to increase its financial sanctioning in the infrastructure space including roads and

highways to ₹1 lakh crore in the current financial year. This strategic move marks a substantial rise from the previous year's sanctioning of ₹85,000 crore.

The announcement was made by Chairman and Managing Director Vivek Kumar Dewangan, who outlined the company's broader vision of expanding its portfolio, not just in the traditional power sector, but also in the burgeoning logistics and renewable energy sectors. "In the current year, we are expecting total sanctions in the non-power and logistics sector to surpass ₹1 lakh crore, a considerable increase from last year's ₹85,000 crore," Dewangan said.

Full Story Link - <a href="https://energy.economictimes.indiatimes.com/news/power/rec-sets-1-lakh-crore-sanction-target-for-roads-and-highways-in-fy24/106652438">https://energy.economictimes.indiatimes.com/news/power/rec-sets-1-lakh-crore-sanction-target-for-roads-and-highways-in-fy24/106652438</a>

## Outlook

# REC Limited Organizes A Conference On Financing For Roads & Highways

The conference featured presentations from REC and the Road and Highways agencies, highlighting their unique perspectives on financing challenges and opportunities within the sector.



REC Limited, a Maharatna CPSE under the Ministry of Power, hosted a conference on 'Financing for Roads and Highways'. The objective of the conference was to bring all key stakeholders under one roof and to discuss the financial aspects of the sector. The conference was held in New Delhi and was attended by key stakeholders from the government and industry, including those from the Road and Highways sectors. The conference also witnessed participation from MoRTH, NHAI, IRC, NBHF, State Road Development organizations, industry policymakers, and developers.

During the conference, four MoUs worth Rs. 16,000 Crore were signed with Dilip Buildcon Limited, GMR Power & Urban Infra, CDS Infra Projects Limited & DP Jain & Co. Infrastructure Pvt. Ltd.

Full Story Link - <a href="https://www.outlookindia.com/outlook-spotlight/rec-limited-organizes-a-conference-on-financing-for-roads-highways-news-341826">https://www.outlookindia.com/outlook-spotlight/rec-limited-organizes-a-conference-on-financing-for-roads-highways-news-341826</a>

#### **♦ FINANCIAL EXPRESS**

# Annual loan sanctions to sector to reach Rs 2.5 trillion by 2030, from Rs 1 trillion this fiscal

The company plans to sanction loans of Rs 1 trillion to the roads and highways sector in the current financial year, up from Rs 85,000 crore in FY23.



Public sector lender REC, in addition to expanding its portfolio in the renewable energy sector, will aim to increase its footprint in the logistics sector by sanctioning loans up to Rs 2.5 trillion annually by 2030, Chairman and Managin Director Vivek Kumar Dewangan said on Monday.

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The Chairman said that the development of the road and highway sector in PPP mode requires funding from the private sector.

Full Story Link - <a href="https://www.financialexpress.com/policy/economy-annual-loan-sanctions-to-sector-to-reach-rs-2-5-trillion-by-2030-from-rs-1-trillion-this-fiscal-3359126/">https://www.financialexpress.com/policy/economy-annual-loan-sanctions-to-sector-to-reach-rs-2-5-trillion-by-2030-from-rs-1-trillion-this-fiscal-3359126/</a>

## **BW BUSINESSWORLD**

# REC Inks MoUs Of Rs 16,000 Cr For Financing Roads & Highways

These collaborations are poised to play a pivotal role in boosting the financial landscape of the Roads and Highways sector



In a significant move towards fostering collaboration and addressing financing challenges in the Roads and Highways sector, REC, a Maharatna Central Public Sector Enterprise under the Ministry of Power, organised a conference on 'Financing for Roads and Highways.'

During the conference, four Memorandums of Understanding (MoUs) with a cumulative worth of Rs. 16,000 Crore were inked. The signatories included prominent entities in the infrastructure sector, namely Dilip Buildcon, GMR Power & Urban Infra, CDS Infra Projects, and DP Jain & Co. Infrastructure.

These collaborations are poised to play a pivotal role in boosting the financial landscape of the Roads and Highways sector.

The event, held in New <u>Delhi</u> on 8 January, 2024, served as a platform to bring together key stakeholders from the government and industry, including representatives from the Ministry of Road Transport & Highways, National Highways Authority of India, Indian Roads Congress, National Highways Builders Federation, State Road Development organisations, industry policymakers, and developers.

Addressing the gathering, Secretary of the Ministry of Road Transport & Highways, Anurag Jain, outlined the Ministry's vision for sectoral development and emphasised the importance of easing the financing of road projects. He commended the improved quality of roads in India over the recent years and expressed optimism about the growth trajectory of REC and the Ministry working in tandem.

Full Story Link - <a href="https://www.businessworld.in/article/REC-Inks-MoUs-Of-Rs-16-000-Cr-For-Financing-Roads-Highways-/09-01-2024-505226/">https://www.businessworld.in/article/REC-Inks-MoUs-Of-Rs-16-000-Cr-For-Financing-Roads-Highways-/09-01-2024-505226/</a>

## The Statesman

## REC Ltd hosts conference on 'Financing for Roads and Highways', signs MoUs worth Rs 16,000 Cr

The conference aimed to bring all key stakeholders under one roof and to discuss financing aspects of the sector.



R EC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, hosted a conference on 'Financing for Roads and Highways' where four MoUs worth Rs 16,000 Crore were signed, with Dilip Buildcon Limited, GMR Power & Urban Infra, CDS Infra Projects Limited & DP Jain & Co. Infrastructure Pvt. Ltd.

The conference aimed to bring all key stakeholders under one roof and to discuss financing aspects of the sector.

Vivek Kumar Dewangan, CMD, REC Limited, gave an overview of REC's loan portfolio, along with the Company's vision for financing non-power infrastructure, with a special focus on the road sector.

Full Story Link - <a href="https://www.thestatesman.com/business/rec-ltd-hosts-conference-on-financing-for-roads-and-highways-signs-mous-worth-rs-16000-cr-1503257832.html">https://www.thestatesman.com/business/rec-ltd-hosts-conference-on-financing-for-roads-and-highways-signs-mous-worth-rs-16000-cr-1503257832.html</a>

#### **PSUWATCH**

# REC organises a conference on financing for roads & highways

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Full Story Link - <a href="https://psuwatch.com/newsupdates/rec-organises-a-conference-on-financing-for-roads-highways">https://psuwatch.com/newsupdates/rec-organises-a-conference-on-financing-for-roads-highways</a>



# REC Limited organizes a conference on financing for Roads & Highways



Gurugram, January 9, 2024 – REC Limited, a Maharatna CPSE under the Ministry of Power, hosted a conference on 'Financing for Roads and Highways'. The objective of the conference was to bring all key stakeholders under one roof and to discuss the financial aspects of the sector. The conference was held in New Delhi and was attended by key stakeholders from the government and industry, including those from the Road and Highways sectors. The conference also witnessed participation from MoRTH, NHAI, IRC, NBHF, State Road Development organizations, industry policymakers, and developers.

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In the welcome address, Vivek Kumar Dewangan, IAS, CMD, REC Limited, gave an overview of REC's loan portfolio, along with the Company's vision for financing non-power infrastructure, with a special focus on the road sector. Dewangan further added the Roads and Highways industry in India plays a pivotal role in our economic progress. The Government's initiatives like Bharatmala, Sagarmala, National Infrastructure Pipeline have set the stage for expansion in the Roads sector. The need for customized debt financing solutions has never been more pressing. We, at REC Limited, are committed to being a partner in this journey.

Addressing the participants, Anurag Jain, IAS, Secretary (RT&H) MoRTH, Govt of India urged MoRTH's vision for the development of the sector & ease of financing road projects. He talked about India's roads and highways journey and said the quality of roads has improved significantly from the last few years. Along with this, he hoped that REC Limited and MoRTH would grow together.

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Full Story Link - <a href="https://www.sarkaritel.com/rec-limited-organizes-a-conference-on-financing-for-roads-highways/">https://www.sarkaritel.com/rec-limited-organizes-a-conference-on-financing-for-roads-highways/</a>





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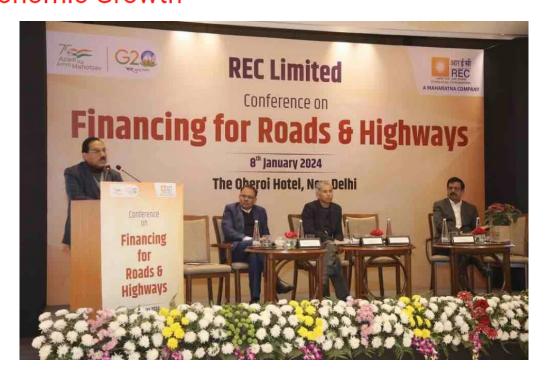
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Full Story Link - <a href="https://orissadiary.com/rec-limited-organizes-a-conference-on-financing-for-roads-highways/">https://orissadiary.com/rec-limited-organizes-a-conference-on-financing-for-roads-highways/</a>

#### NewsIP.in

#### REC Limited Spearheads Road Financing Dialogue for Economic Growth



Gurugram, January 8, 2024: REC Limited organized a conference in New Delhi to discuss financing for Roads & Highways, drawing key stakeholders from government and industry.

Shri Vivek Kumar Dewangan, CMD, REC Limited, highlighted the company's vision for financing non-power infrastructure, focusing on the road sector. Positive points include the signing of four MoUs worth Rs. 16,000 Crore with prominent companies. Shri Anurag Jain, Hon'ble Secretary (RT&H) MoRTH, spoke about the improved quality of roads and hoped for mutual growth with REC Limited.

The conference fostered discussions on financing challenges and opportunities in the Roads sector, promoting collaboration for economic progress.

Full Story Link - <a href="https://www.newsip.in/business-news/rec-limited-spearheads-road-financing-dialogue-for-economic-growth/">https://www.newsip.in/business-news/rec-limited-spearheads-road-financing-dialogue-for-economic-growth/</a>



# REC Limited organizes conference on financing for roads and highways sector



REC Limited CMD Vivek Kumar Dewangan addressing the meeting

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# REC LIMITED ORGANIZES A CONFERENCE ON FINANCING FOR ROADS & HIGHWAYS



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Full Story Link - <a href="https://globalgreenews.com/2024/01/08/rec-limited-organizes-a-conference-on-financing-for-roads-highways/">https://globalgreenews.com/2024/01/08/rec-limited-organizes-a-conference-on-financing-for-roads-highways/</a>



# REC Limited Organizes A Conference On Financing For Roads & Highways

REC has recently diversified into financing infrastructure and logistics sector as well.

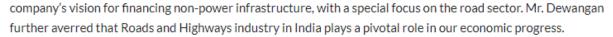
The company's loan book stood at Rs 4.54 Lakh Crore, at the end of Q1 FY'24.

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In his welcome address, CMD Vivek Kumar Dewangan, IAS, gave an overview of REC's loan portfolio, along with the



Full Story Link - <a href="https://www.newsonradar.com/214840/rec-limited-organizes-a-conference-on-financing-for-roads-highways/">https://www.newsonradar.com/214840/rec-limited-organizes-a-conference-on-financing-for-roads-highways/</a>



# देश की आवाज

## आरईसी लिमिटेड ने सड़कों और राजमार्गी के वित्तपोषण पर एक सम्मेलन का आयोजन किया

गुरूग्राम। आरईसी लिमिटेड, विद्यत मंत्रालय के अधीन एक महारत्न सीपीएसई,

लिया था उद्योग, जिनमें सडक और राजमार्ग क्षेत्र भी शामिल हैं। सम्मेलन का भी गवाह बना MoRTH, NHAI, IRC,



NBHF, राज्य सड़क विकास संगठनों, उद्योग से भागीदारी नीति निमार्ता, और डेवलपर। सम्मेलन के दौरान चार करोड रुपये के एमओय हए। दिलीप बिल्डकॉन के साथ 16,000 करोड़ का करार हुआ लिमिटेड, जीएमआर पावर एंड अर्बन इंफ्रा, सीडीएस इंफ्रा प्रोजेक्ट्स लिमिटेड और डीपी

जैन एंड कंपनी इंफ्रास्टक़र प्रा. लिमिटेड स्वागत भाषण में, श्री विवेक कमार देवांगन, आईएएस, सीएमडी, आरईसी लिमिटेड ने दिया गैर-ऊर्जा वित्तपोषण के लिए कंपनी के दृष्टिकोण के साथ-साथ आरईसी के ऋण पोर्टफोलियो का अवलोकन सडक क्षेत्र पर विशेष ध्यान देने के साथ बुनियादी ढांचा। श्री देवांगन ने आगे सडकों और को जोडा भारत में राजमार्ग उद्योग हमारी आर्थिक प्रगति में महत्वपूर्ण भूमिका निभाता है। सरकार का भारतमाला, सागरमाला, नेशनल इंफ्रास्ट्रकर पाइपलाइन जैसी पहलों ने इसके लिए मंच तैयार किया है सडक क्षेत्र में विस्तार. अनुकुलित ऋण वित्तपोषण समाधानों की आवश्यकता कभी नहीं रही अधिक दबाव. हम, आरईसी लिमिटेड में, इस यात्रा में भागीदार बनने के लिए प्रतिबद्ध हैं। प्रतिभागियों को संबोधित करते हुए, श्री अनुराग जैन, आईएएस, माननीय सचिव (आरटी एंड एच) MoRTH, भारत सरकार भारत ने क्षेत्र के विकास और सडक परियोजनाओं के वित्तपोषण में शेष पुष्ठ 6 पर

'सडकों और राजमार्गों के लिए वित्तपोषण' पर एक सम्मेलन की मेजबानी की। सम्मेलन का उद्देश्य था सभी प्रमुख हितधारकों को एक छत के नीचे लाना और क्षेत्र के वित्तीय पहलुओं पर चर्चा करना। सम्मेलन नई दिल्ली में आयोजित किया गया था और इसमें सरकार और प्रमुख हितधारकों ने भाग



## REC लिमिटेड ने 'सड़कों और राजमार्गों के लिए वित्तपोषण' विषय पर एक सम्मेलन की मेजबानी की



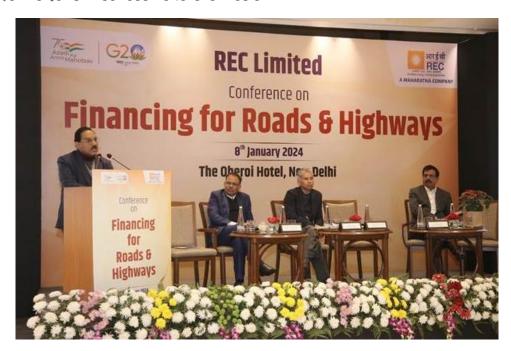
विद्युत मंत्रालय के अधीन महारत्न केंद्रीय सार्वजिनक क्षेत्र का उद्यम (सीपीएसई) आरईसी लिमिटेड ने 'सड़कों और राजमार्गों के लिए वित्तपोषण' विषय पर एक सम्मेलन की मेजबानी की। इसका उद्देश्य सभी प्रमुख हितधारकों को एक साथ लाना और इस क्षेत्र के वित्तपोषण से संबंधित पहलुओं पर चर्चा करना था। यह सम्मेलन 8 जनवरी, 2024 को नई दिल्ली में आयोजित किया गया और इसमें सरकार व उद्योग के प्रमुख हितधारकों ने हिस्सा लिया। इनमें सड़क परिवहन और राजमार्ग मंत्रालय, भारतीय राष्ट्रीय राजमार्ग प्राधिकरण, भारतीय सड़क कांग्रेस, राष्ट्रीय राजमार्ग बिल्डर्स फेडरेशन और राज्य सड़क विकास संगठन के प्रतिनिधियों के साथ उद्योग नीति निर्माता व डेवलपर्स शामिल थे।

इस सम्मेलन के दौरान दिलीप बिल्डकॉन लिमिटेड, जीएमआर पावर और अर्बन इंफ्रा, सीडीएस इंफ्रा प्रोजेक्ट्स लिमिटेड व डीपी जैन और कंपनी इंफ्रास्ट्रक्चर प्राइवेट लिमिटेड के साथ 16,000 करोड़ रुपये के चार समझौता ज्ञापनों (एमओयू) पर हस्ताक्षर किए गए।

Full Story Link - <a href="https://insamachar.com/rec-limited-hosted-a-conference-on-financing-for-roads-and-highways/">https://insamachar.com/rec-limited-hosted-a-conference-on-financing-for-roads-and-highways/</a>



#### आरईसी लिमिटेड ने सड़क और राजमार्ग क्षेत्र के वित्तपोषण पर सम्मेलन आयोजित किया।



नई

दिल्ली/09 जनवरी।विद्युत मंत्रालय के अधीन महारत्न केंद्रीय सार्वजनिक क्षेत्र का उद्यम (सीपीएसई) आरईसी लिमिटेड ने 'सड़कों और राजमार्गों के लिए वित्तपोषण' विषय पर एक सम्मेलन की मेजबानी की। इसका उद्देश्य सभी प्रमुख हितधारकों को एक साथ लाना और इस क्षेत्र के वित्तपोषण से संबंधित पहलुओं पर चर्चा करना था। यह सम्मेलन 8 जनवरी, 2024 को नई दिल्ली में आयोजित किया गया और इसमें सरकार व उद्योग के प्रमुख हितधारकों ने हिस्सा लिया। इनमें सड़क परिवहन और राजमार्ग मंत्रालय, भारतीय राष्ट्रीय राजमार्ग प्राधिकरण, भारतीय सड़क कांग्रेस, राष्ट्रीय राजमार्ग बिल्डर्स फेडरेशन और राज्य सड़क विकास संगठन के प्रतिनिधियों के साथ उद्योग नीति निर्माता व डेवलपर्स शामिल थे।

इस सम्मेलन के दौरान दिलीप बिल्डकॉन लिमिटेड, जीएमआर पावर और अर्बन इंफ्रा, सीडीएस इंफ्रा प्रोजेक्ट्स लिमिटेड व डीपी जैन और कंपनी इंफ्रास्ट्रक्चर प्राइवेट लिमिटेड के साथ 16,000 करोड़ रुपये के चार समझौता ज्ञापनों (एमओयू) पर हस्ताक्षर किए गए।

Full Story Link - <a href="https://rktvnews.com/news/46314">https://rktvnews.com/news/46314</a>



## सड़कों और राजमार्गों के वित्तपोषण पर REC लिमिटेड की कॉन्फ्रेंस, 16000 करोड़ रुपये के 4 एमओयू हुए

Conference on 'Financing for Roads and Highways': सड़क और राजमार्ग उद्योग भारत की आर्थिक प्रगति में महत्वपूर्ण भूमिका निभाता है. भारतमाला, सागरमाला, नेशनल इंफ्रास्ट्रक्चर पाइपलाइन जैसी सरकार की पहलों ने रोड़ सेक्टर में खासा विस्तार किया है.



REC Limited conference Today: विद्युत मंत्रालय के अधीन महारत्न सीपीएसई-आरईसी लिमिटेड ने 'सड़कों और राजमार्गों के लिए वित्तपोषण' पर एक कॉन्फ्रेंस आयोजित की. इस कॉन्फ्रेंस का उद्देश्य सभी प्रमुख हितधारकों को एक छत के नीचे लाना और क्षेत्र के वित्तीय पहलुओं पर चर्चा करना था.

यह कॉन्फ्रेंस नई दिल्ली में आयोजित की गई और इसमें सड़क और राजमार्ग क्षेत्रों सिहत सरकार और उद्योग के प्रमुख हितधारकों ने भाग लिया. कॉन्फ्रेंस में Morth, NHAI, IRC, NBHF, राज्य सड़क विकास संगठनों, उद्योग नीति निर्माताओं और डेवलपर्स की भी भागीदारी देखी गई. कॉन्फ्रेंस के दौरान दिलीपबिल्डकॉन लिमिटेड, जीएमआर पावर एंड अर्बन इंफ्रा, सीडीएस इंफ्रा प्रोजेक्ट्स लिमिटेड और डीपी जैन एंड कंपनी इंफ्रास्ट्रक्यर प्राइवेट लिमिटेड के साथ 16,000 करोड़ रुपये के चार एमओयू साइन किए गए.

Full Story Link - <a href="https://bharatexpress.com/business/rec-limited-organizes-a-conference-on-financing-for-roads-highways-212693">https://bharatexpress.com/business/rec-limited-organizes-a-conference-on-financing-for-roads-highways-212693</a>

#### INDIAN PSU

# REC Limited Organizes Conference On Financing For Roads & Highways Sector

During the conference, four MoUs worth Rs. 16,000 Crore were signed



REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, hosted a conference on 'Financing for Roads and Highways', to bring all key stakeholders under one roof and to discuss financing aspects of the sector. The conference was held in New Delhi on 8th January, 2024 and was attended by key stakeholders from the government and industry, including from the Ministry of Road Transport & Highways, National Highways Authority of India, Indian Roads Congress, National Highways Builders Federation, State Road Development organizations, industry policymakers, and developers.

During the conference, four MoUs worth Rs. 16,000 Crore were signed, with Dilip Buildcon Limited, GMR Power & Urban Infra, CDS Infra Projects Limited & DP Jain & Co. Infrastructure Pvt. Ltd.

Addressing the participants, Secretary, Ministry of Road Transport & Highways, Shri Anurag Jain spoke of the Ministry's vision for the development of the sector & ease of financing road projects. He talked about India's roads and highways journey and said the quality of roads has improved significantly over the last few years. Along with this, he hoped that REC Limited and MoRTH would grow together.

Full Story Link - <a href="https://indianpsu.com/rec-limited-organizes-conference-on-financing-for-roads-highways-sector/">https://indianpsu.com/rec-limited-organizes-conference-on-financing-for-roads-highways-sector/</a>

#### WHISPERS IN THE CORRIDORS

#### REC organizes a conference on financing for Roads & Highways

REC Limited, a Maharatna CPSE under the Ministry of Power, hosted a conference on 'Financing for Roads and Highways'. The objective of the conference was to bring all key stakeholders under one roof and to discuss the financial aspects of the sector. The conference was held in New Delhi and was attended by key stakeholders from the government and industry, including those from the Road and Highways sectors. The conference also witnessed participation from MoRTH, NHAI, IRC, NBHF, State Road Development organizations, industry policymakers, and developers. During the conference, four MoUs worth Rs. 16,000 Crore were signed with Dilip Buildcon Limited, GMR Power & Urban Infra, CDS Infra Projects Limited & DP Jain & Co. Infrastructure Pvt. Ltd. In the welcome address, Vivek Kumar Dewangan, IAS, CMD, REC Limited, gave an overview of REC's loan portfolio,



along with the Company's vision for financing non-power infrastructure, with a special focus on the road sector. Dewangan further added the Roads and Highways industry in India plays a pivotal role in our economic progress. The Government's initiatives like Bharatmala, Sagarmala, National Infrastructure Pipeline have set the stage for expansion in the Roads sector. The need for customized debt financing solutions has never been more pressing. We, at REC Limited, are committed to being a partner in this journey. Addressing the participants, Anurag Jain, IAS, Secretary (RT&H) MoRTH, Govt of India urged MoRTH's vision for the development of the sector & ease of financing road projects. He talked about India's roads and highways journey and said the quality of roads has improved significantly from the last few years. Along with this, he hoped that REC Limited and MoRTH would grow together. The conference featured presentations from REC and the Road and Highways agencies, highlighting their unique perspectives on financing challenges and opportunities within the sector. It provided an opportunity for the presentation of both lenders' and borrowers' perspectives, followed by an open forum discussion, in which queries of Road and Highway developers were addressed.

Full Story Link - <a href="https://www.whispersinthecorridors.com/detail/111752-REC+organizes+a+conference+on+financing+for+Roads+.html">https://www.whispersinthecorridors.com/detail/111752-REC+organizes+a+conference+on+financing+for+Roads+.html</a>

#### **News** mantra

# REC Limited organizes a conference on financing for Roads & Highways



REC Limited, a Maharatna CPSE under the Ministry of Power, hosted a conference on 'Financing for Roads and Highways'. The objective of the conference was to bring all key stakeholders under one roof and to discuss the financial aspects of the sector. The conference was held in New Delhi and was attended by key stakeholders from the government and industry, including those from the Road and Highways sectors. The conference also witnessed participation from MoRTH, NHAI, IRC, NBHF, State Road Development organizations, industry policymakers, and developers.

While addressing the conference, Shri Vivek Kumar Dewangan, IAS, CMD, gave an overview of REC's loan portfolio, along with the Company's vision for financing non-power infrastructure, with a special focus on the road sector. Shri Dewangan further added the Roads and Highways industry in India plays a pivotal role in our economic progress. The Government's initiatives like Bharatmala, Sagarmala, National Infrastructure Pipeline have set the stage for expansion in the Roads sector. The need for customized debt financing solutions has never been more pressing. We, at REC Limited, are committed to being a partner in this journey.

Full Story Link - <a href="https://newsmantra.in/rec-limited-organizes-a-conference-on-financing-for-roads-highways/">https://newsmantra.in/rec-limited-organizes-a-conference-on-financing-for-roads-highways/</a>



# REC Limited Organizes Conference On Finance For Roads And Highways

During the conference, four MoUs worth Rs. 16,000 Crore were signed with Dilip Buildcon Limited, GMR Power & Urban Infra, CDS Infra Projects Limited & DP Jain & Co. Infrastructure Pvt. Ltd.



**Gurugram, January 8, 2024** – REC Limited, a Maharatna CPSE under the Ministry of Power, hosted a conference on 'Financing for Roads and Highways'. The objective of the conference was to bring all key stakeholders under one roof and to discuss the financial aspects of the sector. The conference was held in New Delhi and was attended by key stakeholders from the government and industry, including those from the Road and Highways sectors. The conference also witnessed participation from MoRTH, NHAI, IRC, NBHF, State Road Development organizations, industry policymakers, and developers.

During the conference, four MoUs worth Rs. 16,000 Crore were signed with Dilip Buildcon Limited, GMR Power & Urban Infra, CDS Infra Projects Limited & DP Jain & Co. Infrastructure Pvt. Ltd.

Full Story Link - <a href="https://english.bharatexpress.com/business/rec-limited-organizes-conference-on-finance-for-roads-and-highways-121732">https://english.bharatexpress.com/business/rec-limited-organizes-conference-on-finance-for-roads-and-highways-121732</a>



#### REC organizes conference on financing Roads & Highways



New Delhi (09.01.2023): REC Limited hosted a conference on 'Financing for Roads and Highways', to bring all key stakeholders under one roof and to discuss financing aspects of the sector. The conference was held in New Delhi on January 8, 2024 and was attended by key stakeholders from the government and industry, including from the Ministry of Road Transport & Highways, National Highways Authority of India, Indian Roads Congress, National Highways Builders Federation, State

Road Development organizations, industry policymakers, and developers.

During the conference, four MoUs worth Rs. 16,000 Crore were signed, with Dilip Buildcon Limited, GMR Power & Urban Infra, CDS Infra Projects Limited & DP Jain & Co. Infrastructure Pvt Ltd

Addressing the participants, Secretary, Ministry of Road Transport & Highways, Anurag Jain (IAS: 1989: MP) spoke of the Ministry's vision for the development of the sector & ease of financing road projects. He talked about India's roads and highways journey and said the quality of roads has improved significantly over the last few years. Along with this, he hoped that REC Limited and MoRTH would grow together.

REC Limited CMD Vivek Kumar Dewangan gave an overview of REC's loan portfolio, along with the Company's vision for financing non-power infrastructure, with a special focus on the road sector. Dewangan said that the Roads and Highways industry in India plays a pivotal role in our economic progress. "The Government's initiatives like Bharatmala, Sagarmala, National Infrastructure Pipeline have set the stage for expansion in the Roads sector. The need for customized debt financing solutions has never been more pressing. We, at REC Limited, are committed to being a partner in this journey."

Full Story Link - <a href="https://www.indianmandarins.com/news/rec-organizes-conference-on-financing-roads-highways-/28222">https://www.indianmandarins.com/news/rec-organizes-conference-on-financing-roads-highways-/28222</a>

## The Statesman

#### REC Ltd hosts conference on 'Financing for Roads and Highways', signs MoUs worth ₹16k crore

#### STATESMAN NEWS SERVICE

NEW DELHI, 9 JANUARY

REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, hosted a conference on 'Financing for Roads and Highways' where four MoUs worth Rs 16,000 crore were signed, with Dilip Buildcon Limited, GMR Power & Urban Infra, CDS Infra Projects Limited & DP Jain & Co. Infrastructure Pvt. Ltd.

The conference aimed to bring all key stakeholders under one roof and to discuss financing aspects of the sector.

Vivek Kumar Dewangan, CMD, REC Limited, gave an overview of REC's loan portfolio, along with the Company's vision for financing non-power infrastructure, with a special focus on the road sector.

He said the Roads and

Highways industry in India plays a pivotal role in the country's economic progress.

"The Government's initiatives like Bharatmala, Sagarmala, and National Infrastructure Pipeline have set the stage for expansion in the Roads sector. The need for customised debt financing solutions has never been more pressing. We, at REC Limited, are committed to being a partner in this journey," he highlighted.

Addressing the participants, Secretary, Ministry of Road Transport & Highways, Anurag Jain spoke of the Ministry's vision for the development of the sector & ease of financing road projects.

He talked about India's roads and highways journey and said the quality of roads has improved significantly over the last few years. Along with this, he hoped that REC Limited and MoRTH would

grow together.

The conference was attended by key stakeholders from the government and industry, including from the Ministry of Road Transport & Highways, National Highways Authority of India, Indian Roads Congress, National Highways Builders Federation, State Road Development organizations, industry policymakers, and developers.

The conference featured presentations from REC and the Road and Highways agencies, highlighting their unique perspectives on financing challenges and opportunities within the sector.

It provided an opportunity for the presentation of both lenders' and borrowers' perspectives, followed by an open forum discussion, in which queries of Road and Highway developers were addressed.

# FOCUS NEWS

# REC Limited organizes conference on Financing for Roads & Highways Sector



New Delhi, Focus News: REC Limited, a Maharatna Central Public Enterprise under the Ministry of Power, hosted a conference on 'Financing for Roads and Highways', to bring all key stakeholders under one roof and to discuss financing aspects of the sector. The conference was held in New Delhi on 8th January, 2024 and was attended by key stakeholders from the government and industry, including from the Ministry of Road Transport & Highways, National Highways Authority of India, Indian Roads Congress, National Highways Builders Federation, State Development organizations, industry policymakers, and developers. During the conference, four MoUs worth Rs. 16,000 Crore were signed, with Dilip Buildcon Limited, GMR Power & Urban Infra, CDS Infra Projects Limited & DP Jain &

Co. Infrastructure Pvt. Ltd. Addressing the participants, Secretary, Ministry of Road Transport & Highways, Anurag Jain spoke of the Ministry's vision for the development of the sector & ease of financing road projects. He talked about India's roads and highways journey and said the quality of roads has improved significantly over the last few years. Along with this, he hoped that REC Limited and MoRTH would grow together. In the welcome address, CMD, REC Limited, Vivek Kumar Dewangan gave an overview of REC's loan portfolio, along with the Company's vision for financing non-power infrastructure, with a special focus on the road sector. Shri Dewangan said that the Roads and Highways industry in India plays a pivotal role in our economic progress. "The Government's initiatives like Bharatmala,

Sagarmala, National Infrastructure Pipeline have set the stage for expansion in the Roads sector. The need for customized debt financing solutions has never been more pressing. We, at REC Limited, are committed to being a partner in this journey."

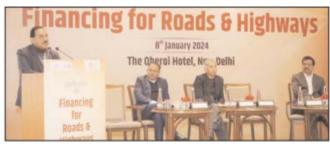
The conference featured presentations from REC and the Road and Highways agencies, highlighting their unique perspectives on financing challenges and opportunities within the sector. It provided an opportunity for the presentation of both lenders' and borrowers' perspectives, followed by an open forum discussion, in which queries of Road and Highway developers were addressed. REC Limited is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Limited has completed over fifty years of operations. It provides financial assistance to state electricity boards, state governments, central and state power utilities, independent power producers, rural electric cooperatives and private sector utilities. Its business activities involve financing projects in the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy. REC's funding illuminates every fourth bulb in India. REC has recently diversified into financing infrastructure and logistics sector as well. The Loan Book of REC stands at Rs 4.54 Lakh Crore, at the end of the first quarter of the current financial year.

### विराट वैभव

### आरईसी लिमिटेड ने सड़क और राजमार्ग क्षेत्र के वित्तपोषण पर सम्मेलन आयोजित किया

वैभव न्यज 🔳 गरुग्राम

विद्यत मंत्रालय के अधीन महारत केंद्रीय सार्वजनिक क्षेत्र का उद्यम (सीपीएसई) आरईसी लिमिटेड ने सडकों और राजमार्गों के लिए वित्तपोषण विषय पर एक सम्मेलन की मेजबानी की। इसका उद्देश्य सभी प्रमुख हितधारकों को एक साथ लाना और इस क्षेत्र के वित्तपोषण से संबंधित पहलुओं पर चर्चा करना था। यह सम्मेलन 8 जनवरी, 2024 को नई दिल्ली में आयोजित किया गया और इसमें सरकार व उद्योग के प्रमुख हितधारकों ने हिस्सा लिया। इनमें सडक परिवहन और राजमार्ग मंत्रालय, भारतीय राष्ट्रीय राजमार्ग प्राधिकरण. भारतीय सडक कांग्रेस. राष्ट्रीय राजमार्ग बिल्डर्स फेडरेशन और राज्य सडक विकास संगठन के प्रतिनिधियों के साथ उद्योग नीति निर्माता व डेवलपर्स शामिल थे। इस सम्मेलन के दौरान दिलीप बिल्डकॉन लिमिटेड, जीएमआर पावर और अर्बन इंफा, सीडीएस इंफा प्रोजेक्टस लिमिटेड व डीपी जैन और कंपनी इंफास्ट्रकर प्राइवेट लिमिटेड के साथ 16,000 करोड़ रुपये के चार समझौता ज्ञापनों (एमओय्) पर हस्ताक्षर किए गए। इस सम्मेलन में सडक परिवहन और राजमार्ग मंत्रालय के सचिव अनुराग जैन ने प्रतिभागियों



को संबोधित किया। उन्होंने क्षेत्र के विकास और सड़क परियोजनाओं के वित्तपोषण में सगमता के लिए मंत्रालय की सोच का उल्लेख किया। उन्होंने भारत की सड़कों और राजमार्गों की यात्रा के बारे में बात की। इसके आगे सचिव ने बताया कि पिछले कुछ वर्षों में सड़कों की गुणवत्ता में काफी सुधार हुआ है। इसके साथ ही उन्होंने आशा व्यक्त की कि आरईसी लिमिटेड और मंत्रालय एक साथ प्रगति करेंगे। वहीं, अपने स्वागत भाषण में आरईसी लिमिटेड के सीएमडी विवेक कुमार देवांगन ने सड़क क्षेत्र पर विशेष ध्यान देने के साथ गैर-विद्युत बुनियादी ढांचे के वित्तपोषण के लिए आरईसी की सोच के साथ-साथ के इसके ऋग पोर्टफोलियो के बारे में बताया। देवांगन ने कहा कि भारत में सड़क और राजमार्ग उद्योग हमारी आर्थिक प्रगति में महत्वपूर्ण भूमिका निभाता है। उन्होंने आगे कहा, सरकार की भारतमाला, सागरमाला, राष्ट्रीय

अवसंरचना पाडपलाइन जैसी पहलो ने सड़क क्षेत्र में विस्तार के लिए मंच तैयार किया है। अनुकुलित ऋग वित्तपोषण समाधानों की आवश्यकता कभी इतनी अधिक नहीं रही है। हम. आरईसी लिमिटेड इस यात्रा में भागीदार बनने के लिए प्रतिबद्ध हैं इस सम्मेलन में आर्र्डसी और सड़क व राजमार्ग एजेंसियों ने अपनी प्रस्ततियां दीं, जिसमें क्षेत्र की वित्तपोषण संबंधित चुनौतियों और अवसरों पर उनके अद्वितीय दृष्टिकोण को रेखाँकित किया गया। इसने ऋग देने वालों और इसे प्राप्त करने वालों. दोनों के दृष्टिकोण को प्रस्तुत करने का अवसर प्रदान किया, जिसके बाद एक खले मंच पर इसकी चर्चा हुई. जिसमें सड़क और राजमार्ग डेवलपर्स के सवालों का समाधान किया गया। आरईसी लिमिटेड, एक गैर-बैंकिंग वित्तीय कंपनी (एनबीएफसी) है, जो परे भारत में विद्यत क्षेत्र के वित्तपोषण और विकास पर अपना ध्यान केंद्रित करती है।

#### THE NEWSMAN OF INDIA

# REC Ltd., organizes conference on financing for Roads & Highways

#### (THE NEWSMAN OF INDIA.COM)

Gurugram, January 8, 2024 – REC Limited, a Maharatna CPSE under the Ministry of Power, hosted a conference on 'Financing for Roads and Highways'. The objective of the conference was to bring all key stakeholders under one roof and to discuss the financial aspects of the sector. The conference was held in New Delhi and was attended by key stakeholders from the government and industry, including those from the Road and Highways sectors. The conference also witnessed participation from MoRTH,



NHAI, IRC, NBHF, State Road Development organizations, industry policymakers, and developers.

During the conference, four MoUs worth Rs. 16,000 Crore were signed with Dilip Buildcon Limited, GMR Power & Urban Infra, CDS Infra Projects Limited & DP Jain & Co. Infrastructure Pvt. Ltd.

In the welcome address, Vivek Kumar Dewangan, IAS, CMD, REC Limited, gave an overview of REC's loan portfolio, along with the Company's vision for financing non-power infrastructure, with a special focus on the road sector. Dewangan further added the Roads and Highways industry in India plays a pivotal role in our economic progress. The Government's initiatives like Bharatmala, Sagarmala, National Infrastructure Pipeline have set the stage for expansion in the Roads sector. The need for customized debt financing solutions has never been more pressing. We, at REC Limited, are committed to being a partner in this journey.

Addressing the participants, Anurag Jain, IAS, Secretary (RT&H) MoRTH, Govt of India urged MoRTH's vision for the development of the sector & ease of financing road projects. He talked about India's roads and highways journey and said the quality of roads has improved significantly from the last few years. Along with this, he hoped that REC Limited and MoRTH would grow together.

The conference featured presentations from REC and the Road and Highways agencies, highlighting their unique perspectives on financing challenges and opportunities within the sector. It provided an opportunity for the presentation of both lenders' and borrowers' perspectives, followed by an open forum discussion, in which queries of Road and Highway developers were addressed.



## REC Limited organizes conference on Financing for Roads & Highways Sector



REC Limited, a Maharatna Central Public Sector Enterprise operating under the Ministry of Power, organized a conference on 'Financing for Roads and Highways' in New Delhi on January 8, 2024. The primary objective of the event was to bring together key stakeholders, comprising representatives from the government and industry. Participants included the Ministry of Road Transport & Highways, National Highways Authority of India, Indian Roads Congress, National Highways Builders Federation, State Road Development organizations, industry policymakers, and developers. The conference provided a platform for these stakeholders to engage in discussions and deliberations on the financing aspects of the roads and highways sector.

During the conference, significant strides were made with the signing of four Memoranda of Understanding (MoUs) totaling Rs. 16,000 Crore. Dilip Buildcon Limited, GMR Power & Urban Infra, CDS Infra Projects Limited, and DP Jain & Co. Infrastructure Pvt. Ltd. were the signatories.

Addressing the participants, Anurag Jain, Secretary of the Ministry of Road Transport & Highways, shared the Ministry's vision for sector development and the facilitation of road project financing. He reflected on the improvement in the quality of roads in India over recent years and expressed hope for the collaborative growth of REC Limited and the Ministry.

**Full Story Link** - <a href="https://legendofficers.com/rec-limited-organizes-conference-on-financing-for-roads-highways-sector/">https://legendofficers.com/rec-limited-organizes-conference-on-financing-for-roads-highways-sector/</a>

## Thank You

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