

Dossier No. – 25012024

# REC Limited Media Coverage 29 January 2024

## REC Limited signs MoU with National Investment and Infrastructure Fund Limited



# REC-NIIF TO FUND RENEWABLE AND INFRA PROJECTS



STATE-OWNED REC HAS inked an initial pact with the National Investment and Infrastructure Fund (NIIF) for collaborating to finance renewable and large scale infrastructure projects in the country. They have signed an MoU in this regard, according to a statement on Thursday.

**REC Limited signs MoU with National Investment and Infrastructure Fund Ltd:**  
REC Limited, a Maharatna CPSE under the Ministry of Power and a leading NBFC, has signed a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL) to collaborate on a suite of funding solutions for Renewable Energy Projects as well as large-scale infrastructure projects in India. The MoU was signed in the presence of Vivek Kumar Dewangan, CMD, REC and Rajiv Dhar, CEO and MD, NIIFL by Daljeet Singh Khatri, ED (Finance), REC, and Prasad Gadkari, Executive Director & Chief Strategy Officer, NIIFL.

## **REC signs MoU with NIIFL for financing RE, infra projects**



REC Limited has signed a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL) to collaborate on a suite of funding solutions for Renewable Energy Projects as well as large-scale infrastructure projects in India.

The MoU was signed in the presence of Vivek Kumar Dewangan, CMD, REC and Rajiv Dhar, CEO and MD, NIIFL by Daljeet Singh Khatri, ED (Finance), REC, and Prasad Gadkari, Executive Director & Chief Strategy Officer, NIIFL. Ajoy Choudhury, Director (Finance),

REC; V K Singh, Director (Projects), REC; K Mukundan, Sr. Principal - Strategic Initiatives and Policy Advisory, NIIFL and Saurabh Rastogi, Executive Director, REC were also present on the occasion and held rich discussions. Vivek Kumar Dewangan, CMD, REC said, "Empowering India's growth through strategic financial partnerships, REC Limited remains steadfast in its commitment to fueling the nation's progress. Our commitment to financing key infrastructure projects echoes our shared vision for a robust and interconnected future."

सप्ताहांत

RT

# राजावत टाइम्स

## REC लिमिटेड ने NIIFL के साथ समझौता ज्ञापन (MoU) पर हस्ताक्षर किए



### प्रहलाद सिंह राजपूत

आरईसी लिमिटेड के सीएमडी विवेक कुमार देवांगन जिनका अब तक का सेवा काल अनगिनत सफलताओं एवं उपलब्धियों से समृद्ध रहा है इनके कुशल एवं सक्षम नेतृत्व में कंपनी का चौतरफा विकास-विस्तार हो रहा है।

भारत सरकार के विद्युत मंत्रालय के अधीन महारत्न केंद्रीय सार्वजनिक क्षेत्र उद्यम और एक अग्रणी एनबीएफसी आरईसी लिमिटेड ने भारत में अक्षय ऊर्जा परियोजनाओं के साथ-साथ बड़े पैमाने पर बुनियादी ढांचा परियोजनाओं के वित्त पोषण समाधान पर मिलकर काम करने के लिए नेशनल इन्वेस्टमेंट एंड इंफ्रास्ट्रक्चर फंड लिमिटेड (एनआईआईएफएल) के साथ एक समझौता ज्ञापन (एमओयू) पर हस्ताक्षर किए हैं।

इस समझौते के बारे में जानकारी देते हुए आरईसी के सीएमडी विवेक कुमार देवांगन जिनकी क्षमता, दक्षता एवं कार्य कुशलता बेमिसाल मानी जाती है ने कहा कि रणनीतिक वित्तीय साझेदारी के माध्यम से भारत के विकास को सुदृढ़ करते हुए आरईसी लिमिटेड देश की प्रगति को बढ़ावा देने की अपनी प्रतिबद्धता पर अडिग है। प्रमुख बुनियादी ढांचा परियोजनाओं के वित्तपोषण के लिए हमारी प्रतिबद्धता एक मजबूत और परस्पर जुड़े भविष्य के लिए हमारी साझा दृष्टि को प्रतिबिंबित करती है।

एनआईआईएफएल के कार्यकारी निदेशक और मुख्य रणनीति अधिकारी प्रसाद गडकरी ने कहा कि आरईसी के साथ सहयोग वित्तपोषण बढ़ाने और बुनियादी ढांचा क्षेत्र में निजी पूंजी को आकर्षित करने के लिए एनआईआईएफ की व्यापक रणनीति के अनुरूप है। उन्होंने बताया कि इस साझेदारी के माध्यम से उनका लक्ष्य प्रमुख बुनियादी ढांचे की मदद करने वाले नवीन वित्तीय समाधान विकसित करना है।

# Business Standard

## REC to collaborate with NIIFL for financing renewable, infra projects



State-owned REC has inked an initial pact with the National Investment and Infrastructure Fund Ltd for collaborating to finance renewable and large scale infrastructure projects in the country.

Both entities have signed a Memorandum of Understanding (MoU) in this regard, according to a statement on Thursday.

"The collaboration with REC aligns perfectly with NIIFL's broader strategy to enhance financing and attract private capital into the infrastructure sector. Through this partnership, we aim to develop innovative financial solutions supporting major infrastructure," Prasad Gadkari, Executive Director & Chief Strategy Officer at NIIFL, said.

**Full Story Link -** [https://www.business-standard.com/companies/news/rec-to-collaborate-with-niifl-for-financing-renewable-infra-projects-124012501070\\_1.html](https://www.business-standard.com/companies/news/rec-to-collaborate-with-niifl-for-financing-renewable-infra-projects-124012501070_1.html)

# Outlook

## REC Limited Signs MoU With National Investment And Infrastructure Fund Limited



REC Limited, a Maharatna CPSE under the Ministry of Power and a leading NBFC, has signed a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL) to collaborate on a suite of funding solutions for Renewable Energy Projects as well as large-scale infrastructure projects in India.

The MoU was signed in the presence of Sh. Vivek Kumar Dewangan, CMD, REC and Shri Rajiv Dhar, CEO and MD, NIIFL by Shri Daljeet Singh Khatri, ED (Finance), REC, and Sh. Prasad Gadkari, Executive Director & Chief Strategy Officer, NIIFL.

Sh. Ajoy Choudhury, Director (Finance), REC; Sh. V K Singh, Director (Projects), REC; Sh. K Mukundan, Sr. Principal - Strategic Initiatives and Policy Advisory, NIIFL and Sh. Saurabh Rastogi, Executive Director, REC were also present on the occasion and held rich discussions.

**Full Story Link -** [REC Limited Signs MoU With National Investment And Infrastructure Fund Limited \(outlookindia.com\)](https://outlookindia.com/REC-Limited-Signs-MoU-With-National-Investment-And-Infrastructure-Fund-Limited)

# REC, NIIFL sign MoU to boost India's renewable energy infrastructure



New Delhi: In a significant move to bolster renewable energy and infrastructure financing in India, REC Limited, a 'Maharatna' Central Public Sector Enterprise under the ministry of power and a leading non-banking

financial company (NBFC), has entered into a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL). This collaboration aims to develop a suite of funding solutions for renewable energy projects and large-scale infrastructure projects across the country.

**Full Story Link** - [REC, NIIFL sign MoU to boost India's renewable energy infrastructure, ET EnergyWorld \(indiatimes.com\)](https://energyworld.indiatimes.com/REC-NIIFL-sign-MoU-to-boost-India-s-renewable-energy-infrastructure)

## REC To Collaborate With National Investment And Infrastructure Fund For Financing Renewable, Infra Projects



State-owned REC has inked an initial pact with the National Investment and Infrastructure Fund Ltd for collaborating to finance renewable and large scale infrastructure projects in the country.

Both entities have signed a Memorandum of Understanding (MoU) in this regard, according to a statement on Thursday.

'The collaboration with REC aligns perfectly with NIIFL's broader strategy to enhance financing and attract private capital into the infrastructure sector. Through this partnership, we aim to develop innovative financial solutions supporting major infrastructure,' Prasad Gadkari, Executive Director & Chief Strategy Officer at NIIFL, said.

**Full Story Link -** <https://www.ndtvprofit.com/business/biz-rec-niif>



## **REC Limited, NIIFL forge partnership to boost renewable energy and infrastructure financing**

New Delhi [India], January 26 (ANI): In a move towards accelerating the growth of renewable energy projects and large-scale infrastructure endeavours in India, Rural Electrification Corporation Limited (REC), a Maharatna Central Public Sector Enterprise under the Ministry of Power, has entered into a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL).

According to a press release by the Ministry of Power, the collaborative effort aims to develop innovative funding solutions that will support key projects driving the nation's progress.

The MoU was officially signed by Daljeet Singh Khatri, Executive Director (Finance) of REC, and Prasad Gadkari, Executive Director and Chief Strategy Officer of NIIFL. The signing ceremony was graced by Vivek Kumar Dewangan, CMD of REC, and Rajiv Dhar, CEO and MD of NIIFL.

Speaking about this agreement, Chief Managing Director (CMD) of REC, Vivek Kumar Dewangan, emphasized the commitment to fueling India's growth through strategic financial partnerships.

**Full Story Link -** [REC Limited, NIIFL forge partnership to boost renewable energy and infrastructure financing – ThePrint –](#)



## **REC to collaborate with National Investment and Infrastructure Fund for financing renewable, infra projects**

NEW DELHI: State-owned REC has inked an initial pact with the National Investment and Infrastructure Fund Ltd for collaborating to finance renewable and large scale infrastructure projects in the country.

Both entities have signed a Memorandum of Understanding (MoU) in this regard, according to a statement on Thursday.

"The collaboration with REC aligns perfectly with NIIFL's broader strategy to enhance financing and attract private capital into the infrastructure sector. Through this partnership, we aim to develop innovative financial solutions supporting major infrastructure," Prasad Gadkari, Executive Director & Chief Strategy Officer at NIIFL, said. PTI KKS RAM

**Full Story Link - <https://www.ptinews.com/story/business/rec-to-collaborate-with-national-investment-and-infrastructure-fund-for-financing-renewable-infra-projects/1242225>**



## **REC Limited, NIIFL forge partnership to boost renewable energy and infrastructure financing**



GOVERNMENT OF INDIA  
**MINISTRY OF POWER**

New Delhi [India], January 26 (ANI): In a move towards accelerating the growth of renewable energy projects and large-scale infrastructure endeavours in India, Rural Electrification Corporation Limited (REC), a Maharatna Central Public Sector Enterprise under the Ministry of Power, has entered into a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL).

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The MoU was officially signed by Daljeet Singh Khatri, Executive Director (Finance) of REC, and Prasad Gadkari, Executive Director and Chief Strategy Officer of NIIFL. The signing ceremony was graced by Vivek Kumar Dewangan, CMD of REC, and Rajiv Dhar, CEO and MD of NIIFL.

Speaking about this agreement, Chief Managing Director (CMD) of REC, Vivek Kumar Dewangan, emphasized the commitment to fueling India's growth through strategic financial partnerships.

**Full Story Link - <https://aninews.in/news/business/business/rec-limited-niifl-forge-partnership-to-boost-renewable-energy-and-infrastructure-financing20240126163325/>**



## REC to collaborate with NIIFL for financing renewable, infra projects – EQ



**In Detail :** Both entities have signed a Memorandum of Understanding (MoU) in this regard, according to a statement on Thursday

State-owned REC has inked an initial pact with the National Investment and Infrastructure Fund Ltd for collaborating to finance renewable and large scale infrastructure projects in the country.

Both entities have signed a Memorandum of Understanding (MoU) in this regard, according to a statement on Thursday.

“The collaboration with REC aligns perfectly with NIIFL’s broader strategy to enhance financing and attract private capital into the infrastructure sector. Through this partnership, we aim to develop innovative financial solutions supporting major infrastructure,” Prasad Gadkari, Executive Director & Chief Strategy Officer at NIIFL, said.

**Full Story Link -** <https://www.eqmagpro.com/rec-to-collaborate-with-niifl-for-financing-renewable-infra-projects-eq/>

# pV magazine

## REC Ltd, NIIF collaborate on funding solutions for renewable energy projects



REC Ltd, a non-banking finance company under the Ministry of Power, has signed a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Ltd (NIIFL) to collaborate on a suite of funding solutions for renewable energy projects as well as large-scale infrastructure projects in India.

REC finances the entire power infrastructure sector comprising generation, transmission, distribution, renewable energy, and new technologies like electric vehicles, battery storage, pumped storage, green hydrogen, and green ammonia projects. More recently, it has also diversified into the non-power infrastructure sector. It provides loans of various maturities to state, central, and private companies for the creation of infrastructure assets in the country.

**Full Story Link - <https://www.pv-magazine-india.com/2024/01/25/rec-ltd-niif-collaborate-on-funding-solutions-for-renewables/>**



## REC and NIIFL Join Forces for Renewable Energy and Infrastructure Funding



REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power and a leading Non-Banking Financial Company (NBFC) has entered into a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL).

The collaboration aims to provide a suite of funding solutions for Renewable Energy Projects and large-scale infrastructure projects across the country.

Speaking about the agreement, the CMD of REC, Vivek Kumar Dewangan, expressed the organization's commitment to fueling India's progress through strategic financial partnerships. He stated, "Our commitment to financing key infrastructure projects echoes our shared vision for a robust and interconnected future."

**Full Story Link - <https://www.energetica-india.net/news/rec-and-niifl-join-forces-for-renewable-energy-and-infrastructure-funding>**

## REC Signs MoU With National Investment And Infrastructure Fund



REC, a Maharatna CPSE under the Ministry of Power and a leading NBFC, has signed a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund (NIIFL) to collaborate on a suite of funding solutions for Renewable Energy Projects as well as large-scale infrastructure projects in India.

The MoU was signed in the presence of Sh Vivek Kumar Dewangan, CMD, REC and Rajiv Dhar, CEO and MD, NIIFL by Daljeet Singh Khatri, ED (Finance), REC, and Sh. Prasad Gadkari, Executive Director & Chief Strategy Officer, NIIFL.

Sh Ajoy Choudhury, Director (Finance), REC; Sh V K Singh, Director (Projects), REC; Sh K Mukundan, Sr. Principal - Strategic Initiatives and Policy Advisory, NIIFL and Sh Saurabh Rastogi, Executive Director, REC were also present on the occasion and held rich discussions.

Sh Vivek Kumar Dewangan, CMD, REC said, "Empowering India's growth through strategic financial partnerships, REC remains steadfast in its commitment to fueling the nation's progress. Our commitment to financing key infrastructure projects echoes our shared vision for a robust and interconnected future."

**Full Story Link - <https://www.businessworld.in/article/REC-Signs-MoU-With-National-Investment-And-Infrastructure-Fund-/25-01-2024-507693/>**



## REC Limited Signs MoU With National Investment And Infrastructure Fund Limited



Gurugram : REC Limited, a Maharatna CPSE under the Ministry of Power and a leading NBFC, has signed a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL) to collaborate on a suite of funding solutions for Renewable Energy Projects as well as large-scale infrastructure projects in India.

The MoU was signed in the presence of Sh. Vivek Kumar Dewangan, CMD, REC and Shri Rajiv Dhar, CEO and MD, NIIFL by Shri Daljeet Singh Khatri, ED (Finance), REC, and Sh. Prasad Gadkari, Executive Director & Chief Strategy Officer, NIIFL.

**Full Story Link - <https://theenergia.com/rec-limited-signs-mou-with-national-investment-and-infrastructure-fund-limited/>**



# **REC to collaborate with National Investment and Infrastructure Fund for financing renewable, infra projects**

New Delhi, Jan 25 (PTI) State-owned REC has inked an initial pact with the National Investment and Infrastructure Fund Ltd for collaborating to finance renewable and large scale infrastructure projects in the country.

Both entities have signed a Memorandum of Understanding (MoU) in this regard, according to a statement on Thursday.

"The collaboration with REC aligns perfectly with NIIFL's broader strategy to enhance financing and attract private capital into the infrastructure sector. Through this partnership, we aim to develop innovative financial solutions supporting major infrastructure," Prasad Gadkari, Executive Director & Chief Strategy Officer at NIIFL, said. PTI KKS RAM

**Full Story Link - <https://www.newsdrum.in/business/rec-to-collaborate-with-national-investment-and-infrastructure-fund-for-financing-renewable-infra-projects-2401319>**

## REC Limited signs MoU with NIIFL



Gurugram, 25 January, 2023: REC Limited, a Maharatna CPSE under the Ministry of Power and a leading NBFC, has signed a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL) to collaborate on a suite of funding solutions for Renewable Energy Projects as well as large-scale infrastructure projects in India. The MoU was signed in the presence of Vivek Kumar Dewangan, CMD, REC and Rajiv Dhar, CEO and MD, NIIFL by Daljeet Singh Khatri, ED (Finance), REC, and Prasad Gadkari, Executive Director & Chief Strategy Officer, NIIFL. Ajoy Choudhury, Director (Finance), REC; V K Singh, Director (Projects), REC; K Mukundan, Sr. Principal – Strategic Initiatives and Policy Advisory, NIIFL and Saurabh Rastogi, Executive Director, REC were also present on the occasion and held rich discussions.

Vivek Kumar Dewangan, CMD, REC said, "Empowering India's growth through strategic financial partnerships, REC Limited remains steadfast in its commitment to fueling the nation's progress. Our commitment to financing key infrastructure projects echoes our shared vision for a robust and interconnected future."

Prasad Gadkari, Executive Director & Chief Strategy Officer, NIIFL said, "The collaboration with REC aligns perfectly with NIIF's broader strategy to enhance financing and attract private capital into the infrastructure sector. Through this partnership, we aim to develop innovative financial solutions supporting major infrastructure."

**Full Story Link - <https://www.sarkaritel.com/rec-limited-signs-mou-with-niifl/>**

# REC, NIIFL jointly to provide funding solutions for RE and infra projects



**New Delhi:** REC Limited has signed a memorandum of understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL) to collaborate on a suite of funding solutions for Renewable Energy projects as well as large-scale infrastructure projects in India.

The MoU has been signed in the presence of REC CMD Vivek Kumar Dewangan and NIIFL's CEO & MD Rajiv Dhar by REC's Executive Director (Finance) Daljeet Singh Khatri and NIIFL's Executive Director & Chief Strategy Officer Prasad Gadkari.

Speaking on this, REC CMD said, "Empowering India's growth through strategic financial partnerships, REC Limited remains steadfast in its commitment to fueling the nation's progress. Our commitment to financing key infrastructure projects echoes our shared vision for a robust and interconnected future."

**Full Story Link -** <https://psuwatch.com/newsupdates/rec-niifl-jointly-to-provide-funding-solutions-for-re-and-infra-projects>

# REC Limited and NIIFL Forge Strategic Partnership for Innovative Financing in India's Infrastructure and Renewable Energy Landscape



In a significant move towards bolstering financing solutions for Renewable Energy Projects and large-scale infrastructure endeavors in India, REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power and a prominent Non-Banking Financial Company (NBFC), has entered into a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL).

The collaboration aims to pave the way for innovative financial mechanisms to support key infrastructure projects, aligning with the shared vision of both entities for a robust and interconnected future. Shri Vivek Kumar Dewangan, Chairman and Managing Director (CMD) of REC Limited, emphasized the organization's unwavering commitment to fueling the nation's progress and empowering India's growth through strategic financial partnerships.

**Full Story Link - <https://solarquarter.com/2024/01/29/rec-limited-and-niifl-forge-strategic-partnership-for-innovative-financing-in-indias-infrastructure-and-renewable-energy-landscape/>**

# SAUR ENERGY INTERNATIONAL

REC Ltd, NIIFL collaborate on funding solutions for renewable energy, other infra projects



REC Limited has signed a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL) to collaborate on a suite of funding solutions for “Renewable Energy Projects” as well as large-scale infrastructure projects in India. REC Ltd is a Maharatna CPSE and also a leading NBFC that comes under the ambit of Power Ministry.

Speaking on the MoU, REC CMD Vivek Kumar Dewangan said. “Empowering India’s growth through strategic financial partnerships, REC Limited remains steadfast in its commitment to fuelling the nation’s progress. Our commitment to financing key infrastructure projects echoes our shared vision for a robust and interconnected future.”

**Full Story link - <https://www.saurenergy.com/solar-energy-news/rec-ltd-niifl-collaborate-on-funding-solutions-for-renewable-energy-other-infra-projects>**

## REC to collaborate with National Investment and Infrastructure Fund for financing renewable, infra projects



**S**tate-owned REC has inked an initial pact with the National Investment and Infrastructure Fund Ltd for collaborating to finance renewable and large scale infrastructure projects in the country.

Both entities have signed a Memorandum of Understanding (MoU) in this regard, according to a statement on Thursday.

"The collaboration with REC aligns perfectly with NIIFL's broader strategy to enhance financing and attract private capital into the infrastructure sector. Through this partnership, we aim to develop innovative financial solutions supporting major infrastructure," Prasad Gadkari, Executive Director & Chief Strategy Officer at NIIFL, said.

**Full Story Link -** <https://www.devdiscourse.com/article/headlines/2788311-rec-to-collaborate-with-national-investment-and-infrastructure-fund-for-financing-renewable-infra-projects>

## REC Limited and National Investment and Infrastructure Fund Limited to collaborate on funding solutions for renewable energy projects and large infra projects



**REC Limited**, a Maharatna Central Public Sector Enterprise under the Ministry of Power and a leading NBFC, has signed a Memorandum of Understanding (MoU) with **the National Investment and Infrastructure Fund Limited (NIIFL)** to collaborate on a suite of funding solutions for Renewable Energy Projects as well as large-scale infrastructure projects in India.

Speaking about the agreement, CMD, REC, Shri Vivek Kumar Dewangan said: "Empowering India's growth through strategic financial partnerships, REC Limited remains steadfast in its commitment to fuelling the nation's progress. Our commitment to financing key infrastructure projects echoes our shared vision for a robust and interconnected future."

Executive Director & Chief Strategy Officer, NIIFL, Shri Prasad Gadkari said: "The collaboration with REC aligns perfectly with NIIF's broader strategy to enhance financing and attract private capital into the infrastructure sector. Through this partnership, we aim to develop innovative financial solutions supporting major infrastructure."

**Full Story Link - <https://ibgnews.com/2024/01/26/rec-limited-and-national-investment-and-infrastructure-fund-limited-to-collaborate-on-funding-solutions-for-renewable-energy-projects-and-large-infra-projects/>**

## REC SIGNS MOU WITH NIIF TO COLLABORATE ON A SUITE OF FUNDING SOLUTIONS FOR RENEWABLE ENERGY PROJECTS



**Gurugram, 25 January, 2023:** REC Limited, a Maharatna CPSE under the Ministry of Power and a leading NBFC, has signed a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL) to collaborate on a suite of funding solutions for Renewable Energy Projects as well as large-scale infrastructure projects in India.

The MoU was signed in the presence of Sh. Vivek Kumar Dewangan, CMD, REC and Shri Rajiv Dhar, CEO and MD, NIIFL by Shri Daljeet Singh Khatri, ED (Finance), REC, and Sh. Prasad Gadkari, Executive Director & Chief Strategy Officer, NIIFL.

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**Full Story Link -** <https://globalgreenews.com/2024/01/25/rec-signs-mou-with-niif-to-collaborate-on-a-suite-of-funding-solutions-for-renewable-energy-projects/>

## INDIAN PSU

# REC And National Investment And Infrastructure Fund Limited To Collaborate On Funding For RE And large Infra Projects



REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power and a leading NBFC, has signed a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL) to collaborate on a suite of funding solutions for Renewable Energy Projects as well as large-scale infrastructure projects in India.

Speaking about the agreement, CMD, REC, Shri Vivek Kumar Dewangan said: "Empowering India's growth through strategic financial partnerships, REC Limited remains steadfast in its commitment to fuelling the nation's progress. Our commitment to financing key infrastructure projects echoes our shared vision for a robust and interconnected future."

**Full Story Link - <https://indianpsu.com/rec-and-national-investment-and-infrastructure-fund-limited-to-collaborate-on-funding-for-re-and-large-infra-projects/>**

# REC Limited inks MoU with NIIFL



New Delhi: REC Limited has signed a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL). This MoU was signed by Sh. Daljeet Singh Khatri, ED (Finance) - REC Ltd., and Sh. Prasad Gadkari, Executive Director & Chief Strategy Officer - NIIFL, in the presence of Sh. Vivek Kumar Dewangan, CMD - REC Ltd., and other senior officials from both organisations.

The broad contours of the MoU include equity/debt participation in the credit funds to be set up by NIIFL for providing an impetus to renewable energy projects and participation in large-scale infrastructure projects along with long-term debt funding for the projects being executed by NIIFL or its platform companies.

**Full Story Link - <https://www.psuconnect.in/news/rec-limited-inks-mou-with-niifl/40967/>**

## NEWS **RIVETING**

### REC, NIILF collaborate on funding solutions for renewable energy and large infra projects



REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power and a leading NBFC, has signed a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL) to collaborate on a suite of funding solutions for Renewable Energy Projects as well as large-scale infrastructure projects in India.

Speaking about the agreement, CMD, REC, Vivek Kumar Dewangan said: "Empowering India's growth through strategic financial partnerships, REC Limited remains steadfast in its commitment to fuelling the nation's progress. Our commitment to financing key infrastructure projects echoes our shared vision for a robust and interconnected future."

Executive Director and Chief Strategy Officer, NIIFL, Prasad Gadkari said: "The collaboration with REC aligns perfectly with NIIF's broader strategy to enhance financing and attract private capital into the infrastructure sector. Through this partnership, we aim to develop innovative financial solutions supporting major infrastructure."

The MoU was signed by Executive Director (Finance), REC, Daljeet Singh Khatri and Executive Director & Chief Strategy Officer, NIIFL, Prasad Gadkari, in the presence of CMD, REC, Vivek Kumar Dewangan and CEO and MD, NIIFL, Rajiv Dhar.

Director (Finance), REC, Ajoy Choudhury; Director (Projects), REC, V K Singh; Sr. Principal – Strategic Initiatives and Policy Advisory, NIIFL, K Mukundan and Executive Director, REC, Saurabh Rastogi were also present on the occasion.

**Full Story Link - <https://newsriveting.com/rec-niifl-collaborate-on-funding-solutions-for-renewable-energy-and-large-infra-projects/>**

## REC Limited signs MoU with National Investment and Infrastructure Fund Limited



**Gurugram, 25 January, 2023:** REC Limited, a Maharatna CPSE under the Ministry of Power and a leading NBFC, has signed a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL) to collaborate on a suite of funding solutions for Renewable Energy Projects as well as large-scale infrastructure projects in India.

The MoU was signed in the presence of Sh. Vivek Kumar Dewangan, CMD, REC and Shri Rajiv Dhar, CEO and MD, NIIFL by Shri Daljeet Singh Khatri, ED (Finance), REC, and Sh. Prasad Gadkari, Executive Director & Chief Strategy Officer, NIIFL.

Sh. Ajoy Choudhury, Director (Finance), REC; Sh. V K Singh, Director (Projects), REC; Sh. K Mukundan, Sr. Principal – Strategic Initiatives and Policy Advisory, NIIFL and Sh. Saurabh Rastogi, Executive Director, REC were also present on the occasion and held rich discussions.

**Full Story Link - <https://newsmantra.in/rec-limited-signs-mou-with-national-investment-and-infrastructure-fund-limited/>**



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# Thank You

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