

REC Limited Media Coverage 03 June 2024

**REC board approves
raising foreign borrowing limit
to
USD 24 bn**



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REC board approves raising foreign borrowing limit to USD 24 bn

PTI • Last Updated: May 31, 2024, 09:00:00 PM IST

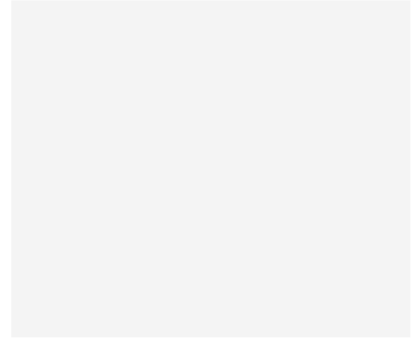
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Synopsis

State-owned REC Ltd on Friday said its board has approved raising the borrowing limit in foreign currency to USD 24 billion from USD 20 billion. The overall borrowing limit in Indian rupees was however retained at Rs 6 lakh crore, the company said in an exchange filing.



[State-owned REC Ltd](#) on Friday said its board has approved raising the [borrowing limit](#) in foreign currency to USD 24 billion from [USD 20 billion](#). The overall borrowing limit in [Indian rupees](#) was however retained at Rs 6 lakh crore, the company said in an [exchange filing](#).



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Full Story Link - <https://economictimes.indiatimes.com/industry/energy/power/rec-board-approves-raising-foreign-borrowing-limit-to-usd-24-bn/articleshow/110600986.cms?from=mdr>

Business Standard

REC board approves raising borrowing limit in foreign currency to \$24 bn



REC, Under Ministry Of Power, Is A Non-Banking Finance Company, Public Financial Institution, And Infrastructure Financing

State-owned REC Ltd on Friday said its board has approved raising the borrowing limit in foreign currency to \$24 billion from \$20 billion.

The overall borrowing limit in Indian rupees was however retained at Rs 6 lakh crore, the company said in an exchange filing.

Full Story Link - https://www.business-standard.com/companies/news/rec-board-approves-raising-borrowing-limit-in-foreign-currency-to-24-bn-124053101727_1.html



REC board approves raising foreign borrowing limit to USD 24 bn

NEW DELHI: State-owned REC Ltd on Friday said its board has approved raising the borrowing limit in foreign currency to USD 24 billion from USD 20 billion.

The overall borrowing limit in Indian rupees was however retained at Rs 6 lakh crore, the company said in an exchange filing.

The board of directors at its meeting held on Friday approved "proposal of retaining the overall borrowing limit of the company in INR at Rs 6,00,000 crore and increase the borrowing limit in any foreign currency equivalent from USD 20 billion to USD 24 billion..."

Full Story Link - <https://www.ptinews.com/story/business/rec-board-approves-raising-foreign-borrowing-limit-to-usd-24-bn/1545881>

REC board approves raising foreign borrowing limit to \$24 bn

The overall borrowing limit in Indian rupees was however retained at Rs 6 lakh crore, the company said in an exchange filing.



The funds will be raised, in one or more tranches, from time to time, during one year from the date of passing of resolution by the shareholders in the ensuing annual general meeting.

State-owned REC Ltd on Friday said its board has approved raising the borrowing limit in foreign currency to USD 24 billion from USD 20 billion.

The overall borrowing limit in Indian rupees was however retained at Rs 6 lakh crore, the company said in an exchange filing.

Full Story Link - <https://www.moneycontrol.com/news/business/rec-board-approves-raising-foreign-borrowing-limit-to-24-bn-12738092.html>

REC board approves raising foreign borrowing limit to \$24 billion

REC Limited on Friday said its board has approved raising the borrowing limit in foreign currency to USD 24 billion from USD 20 billion



REC board approves raising foreign borrowing limit to \$24 billion

Full Story Link - [REC board approves raising foreign borrowing limit to \\$24 billion \(psuwatch.com\)](https://psuwatch.com/news/REC-board-approves-raising-foreign-borrowing-limit-to-24-billion)



REC board approves raising foreign borrowing limit to USD 24 bn



NewsDrum Desk
31 May 2024 19:35 IST

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New Delhi, May 31 (PTI) State-owned REC Ltd on Friday said its board has approved raising the borrowing limit in foreign currency to USD 24 billion from USD 20 billion.

The overall borrowing limit in Indian rupees was however retained at Rs 6 lakh crore, the company said in an exchange filing.

The board of directors at its meeting held on Friday approved "proposal of retaining the overall borrowing limit of the company in INR at Rs 6,00,000 crore and increase the borrowing limit in any foreign currency equivalent from USD 20 billion to USD 24 billion..." The board also approved raising up to Rs 1,45,000 crore through private placement of unsecured/secured non-convertible bonds/debentures.

The funds will be raised, in one or more tranches, from time to time, during one year from the date of passing of resolution by the shareholders in the ensuing annual general meeting.

Full Story Link - <https://www.newsdrum.in/business/rec-board-approves-raising-foreign-borrowing-limit-to-usd-24-bn-4733229>

REC Raises Borrowing Limit in Foreign Currency

Its board approved raising the borrowing limit in foreign currency to USD 24 billion from USD 20 billion

📌 Indian Masterminds Bureau 📅 June 1, 2024



Maharatna PSU REC (Rural Electrification Corporation) Limited approved raising the borrowing limit in foreign currency to USD 24 billion from USD 20 billion. The REC is a non-banking finance company, public financial institution, and infrastructure financing company operating under the Ministry of Power. The power giant's exchange filing suggested that the overall borrowing limit in Indian rupees was retained at Rs. 6 lakh crore.

Full Story Link - <https://indianmasterminds.com/news/rec-raises-borrowing-limit-in-foreign-currency-87786/>



आरईसी निदेशक मंडल ने विदेशी उधार सीमा को बढ़ाकर 24 अरब डॉलर करने को मंजूरी दी

नयी दिल्ली, 31 मई (भाषा) सार्वजनिक क्षेत्र की आरईसी लिमिटेड ने शुक्रवार को कहा कि उसके निदेशक मंडल ने विदेशी मुद्रा में उधारी सीमा को 20 अरब डॉलर से बढ़ाकर 24 अरब डॉलर करने को मंजूरी दे दी है।

कंपनी ने शेयर बाजार को दी सूचना में कहा कि भारतीय रुपये में कुल उधारी सीमा को 6 लाख करोड़ रुपये पर बरकरार रखा गया है।

निदेशक मंडल ने शुक्रवार को आयोजित अपनी बैठक में “कंपनी की कुल उधारी सीमा को 6,00,000 करोड़ रुपये पर बनाए रखने और किसी भी विदेशी मुद्रा के बराबर उधारी सीमा को 20 अरब डॉलर से बढ़ाकर 24 अरब डॉलर करने के प्रस्ताव को मंजूरी दी...।”

इसके अलावा, निदेशक मंडल ने 14 मई, 2024 से आरईसी के निदेशक (वित्त) (अतिरिक्त निदेशक) और मुख्य वित्त अधिकारी के रूप में हर्ष बावेजा की नियुक्ति को मंजूरी दी।

Full Story Link - <https://hindi.theprint.in/india/economy/rec-board-of-directors-approves-raising-of-foreign-borrowing-limit-to-24-billion/693842/>



Latest News | REC Board Approves Raising Foreign Borrowing Limit to USD 24 Bn

Get latest articles and stories on Latest News at LatestLY. State-owned REC Ltd on Friday said its board has approved raising the borrowing limit in foreign currency to USD 24 billion form USD 20 billion.



[New Delhi](#), May 31 (PTI) State-owned REC Ltd on Friday said its board has approved raising the borrowing limit in foreign currency to USD 24 billion form USD 20 billion.

The overall borrowing limit in Indian rupees was however retained at Rs 6 lakh crore, the company said in an exchange filing.

Full Story Link - <https://www.latestly.com/agency-news/latest-news-rec-board-approves-raising-foreign-borrowing-limit-to-usd-24-bn-6003704.html>

REC Ltd Increases Foreign Borrowing Limit to USD 24 Billion

State-owned REC Ltd announced an increase in its foreign borrowing limit to USD 24 billion from USD 20 billion while retaining its overall borrowing limit in Indian rupees at Rs 6 lakh crore. The company will also raise up to Rs 1,45,000 crore through private placement of non-convertible bonds or debentures.

PTI | New Delhi | Updated: 31-05-2024 20:02 IST | Created: 31-05-2024 20:02 IST



Full Story Link - <https://www.devdiscourse.com/article/headlines/2957030-rec-ltd-increases-foreign-borrowing-limit-to-usd-24-billion>

The Indian Community

REC Board approves increase in foreign borrowing limit to US\$24 billion

NewsBot · Friday at 7:37 PM · 1 min read

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New Delhi: State-owned REC Ltd on Friday said its board has approved increasing the limit for borrowing in foreign currency from US\$20 billion to US\$24 billion.

The total borrowing limit in Indian rupees has been maintained at Rs 6 lakh crore, the company said in an exchange filing.

At its meeting held on Friday, the board of directors approved the proposal to maintain the company's total borrowing limit at Rs 6,00,000 crore and increase the borrowing limit in any foreign currency from US\$ 2 billion to US\$ 24 billion. Gave.,

The board also approved raising up to Rs 1,45,000 crore through private placement of unsecured/secured non-convertible bonds/debentures.

Full Story Link - <https://www.theindiancommunity.org/news/rec-board-approves-increase-in-foreign-borrowing-limit-to-us-24-billion.55183/>

इस कंपनी ने बढ़ाई विदेशी मुद्रा की उधारी लिमिट, शेयर बेच निकलने लगे निवेशक

मार्च 2024 को समाप्त तिमाही में आरईसी लिमिटेड का नेट प्रॉफिट 33 प्रतिशत बढ़कर 4,079.09 करोड़ रुपये रहा। मुख्य रूप से आय बढ़ने से कंपनी का लाभ बढ़ा है।



REC Ltd share price: सरकारी कंपनी आरईसी लिमिटेड ने कहा कि उसके निदेशक मंडल ने विदेशी मुद्रा में उधारी सीमा को 20 अरब डॉलर से बढ़ाकर 24 अरब डॉलर करने को मंजूरी दे दी है। कंपनी ने शेयर बाजार को दी सूचना में कहा कि भारतीय रुपये में कुल उधारी सीमा को 6 लाख करोड़ रुपये पर बरकरार रखा गया है।

गेटपास

निदेशक मंडल ने कहा कि कंपनी की कुल उधारी सीमा को 6,00,000 करोड़ रुपये पर बनाए रखने और किसी भी विदेशी मुद्रा के बराबर उधारी सीमा को 20 अरब डॉलर से बढ़ाकर 24 अरब डॉलर करने के प्रस्ताव को मंजूरी दी। इसके अलावा, निदेशक मंडल ने 14 मई, 2024 से आरईसी के निदेशक (वित्त) (अतिरिक्त निदेशक) और मुख्य वित्त अधिकारी के रूप में हर्ष बावेजा की नियुक्ति को मंजूरी दी।

Full Story Link - <https://www.livehindustan.com/business/rec-board-approves-raising-foreign-borrowing-limit-to-usd-24-bn-share-crash-detail-here-201717222217313.amp.html>

विराट वैभव

राष्ट्रीय अखबार - खोजें वैभव के द्वार

आरईसी निदेशक मंडल ने विदेशी उधार सीमा को बढ़ाकर 24 अरब डॉलर करने को मंजूरी दी

वैभव न्यूज़ ■ नई दिल्ली

सार्वजनिक क्षेत्र की आरईसी लिमिटेड ने कहा कि उसके निदेशक मंडल ने विदेशी मुद्रा में उधारी सीमा को 20 अरब डॉलर से बढ़ाकर 24 अरब डॉलर करने को मंजूरी दे दी है। कंपनी ने शेयर बाजार को दी सूचना में कहा कि भारतीय रुपए में कुल उधारी सीमा को 6 लाख करोड़ रुपए पर बरकरार रखा गया है। निदेशक मंडल ने शुक्रवार को आयोजित अपनी बैठक में कंपनी की कुल उधारी सीमा को 6,00,000 करोड़ रुपए पर बनाए रखने और किसी भी विदेशी मुद्रा के बराबर उधारी सीमा को 20 अरब डॉलर से बढ़ाकर 24 अरब डॉलर



करने के प्रस्ताव को मंजूरी दी। इसके अलावा, निदेशक मंडल ने 14 मई, 2024 से आरईसी के निदेशक

(वित्त) (अतिरिक्त निदेशक) और मुख्य वित्त अधिकारी के रूप में हर्ष बावेजा की नियुक्ति को मंजूरी दी।



आरईसी निदेशक मंडल ने विदेशी उधार सीमा को बढ़ाकर 24 अरब डॉलर करने को मंजूरी दी

आरईसी निदेशक मंडल ने विदेशी उधार सीमा को बढ़ाकर 24 अरब डॉलर करने को मंजूरी दी

:Bhasha Modified Date: May 31, 2024 / 10:25 PM IST, Published Date : May 31, 2024/10:25 pm IST



नयी दिल्ली, 31 मई (भाषा) सार्वजनिक क्षेत्र की आरईसी लिमिटेड ने शुक्रवार को कहा कि उसके निदेशक मंडल ने विदेशी मुद्रा में उधारी सीमा को 20 अरब डॉलर से बढ़ाकर 24 अरब डॉलर करने को मंजूरी दे दी है।

कंपनी ने शेयर बाजार को दी सूचना में कहा कि भारतीय रुपये में कुल उधारी सीमा को 6 लाख करोड़ रुपये पर बरकरार रखा गया है।

Full Story Link - <https://www.ibc24.in/business/rec-board-approves-raising-foreign-borrowing-limit-to-24-billion-2539991.html>

Thank You
