



REC Limited
Media Coverage
03 January 2024

**REC signs MoU with RVNL,
to finance Infrastructure Projects
for Rs. 35,000 Cr**

Press Information Bureau

Ministry of Power



REC Limited signs MoU with Rail Vikas Nigam Limited, to Finance Multi-Modal Infrastructure Projects up to Rs. 35,000 crores over next 5 Years

REC Limited has entered into an MoU with Rail Vikas Nigam Limited (RVNL) to finance up to Rs. 35,000 Crores for Infrastructure Projects to be executed by RVNL over the next 5 years. These projects constitute multi-modal logistics hub projects, rail infrastructure projects, road, port, and metro projects where RVNL has forayed into.

Director (Finance), REC, Shri Ajoy Choudhury and Director (Operations), RVNL, Shri Rajesh Prasad signed the MoU in the presence of Shri VK Dewangan, CMD, REC; Shri Sanjeeb Kumar, Director (Finance), RVNL; Smt. Anupam Ban, DPE, RVNL and other senior officials from REC and RVNL.



REC Limited, a Maharatna CPSE established in 1969, under Ministry of Power, provides long-term loans and other finance products for Power-Infrastructure sector comprising of Generation, Transmission, Distribution, Renewable Energy and new technologies like Electric Vehicles, Battery Storage and Green Hydrogen. More recently, REC has also diversified into the Non-Power Infrastructure sector comprising Roads & Expressways, Metro Rail, Airports, IT Communication, Social & Commercial Infrastructure (Educational Institution, Hospitals), Ports and Electro-Mechanical (E&M) works in respect of various other sectors like Steel and Refinery. The loan book of REC exceeds Rs 4,74,275 Crore.

RVNL, a "Schedule 'A' Navratna" Central Public Sector Enterprise under Ministry of Railways, caters to about 30% of infrastructure requirements of Indian Railways and has also pioneered implementation of large infrastructure projects under PPP model. RVNL is primarily undertaking Railway projects and has also made forays into road, port, irrigation and metro projects, many of which have forward and / or backward linkages with Railway infrastructure one way or the other.

Full Story Link - <https://pib.gov.in/PressReleasePage.aspx?PRID=1992631>

Mega infra projects to take shape in 5 years as RVNL and REC Limited sign Rs 35,000 crore deal – Key details



Paving the way for mega infrastructural development in the country, state-owned finance lender REC Limited has inked an MoU with Rail Vikas Nigam Limited (RVNL) to finance up to Rs 35,000 crores for multi-modal infrastructure projects in India.

The multi-modal [logistics](#) hub projects constitute projects like rail infrastructure projects, road, port, and metro projects where RVNL has forayed into. These projects will be executed by RVNL over the next 5 years.

Riding on the back of the positive development, shares of [Rail Vikas Nigam](#) (RVNL) jumped over 3% to Rs 186 at [BSE](#) on Wednesday. Apart from RVNL- REC collaboration, [Karnataka](#) Road Development Corporation (KRDCL) – RVNL JV received a letter of award (LoA) for Rs 123 crore order to redevelop the Varkala Sivagiri railway station.

Full Story Link - <https://www.financialexpress.com/business/infrastructure-mega-infra-projects-to-take-shape-in-5-years-as-rvnl-and-rec-limited-sign-rs-35000-crore-deal-key-details-3354956/>

The Statesman

REC signs MoU with Rail Vikas Nigam for Infra projects

STATESMAN NEWS SERVICE
NEW DELHI, 3 JANUARY

The REC Limited signed a MoU with the Rail Vikas Nigam Limited (RVNL) to finance up to Rs 35,000 crore for execution of its infrastructure projects over the next 5 years.

The projects to be executed constitute multi-modal logistics hub projects, rail infrastructure projects, road, port, and metro projects where RVNL has forayed into.

Recently, the REC has also diversified into the non-power infrastructure sector comprising roads & expressways, metro rail, airports, IT communication, social & commercial infrastructure (educational institution, hospitals), ports and electro-mechanical (E&M) works in respect of various other sectors like steel and refinery.

The REC Limited is a Maharatna CPSE established in 1969 under the Ministry of Power providing long-term loans and other finance products for power-infrastructure sector comprising of generation, transmission, distribution, renewable energy and new technologies like electric vehicles, battery storage and green hydrogen. Notably, the loan book of the REC exceeds Rs 4,74,275 crore.

The RVNL is a Schedule 'A' Navratna CPSE under the Ministry of Railways that caters to about 30 per cent of infrastructure requirements of the Indian Railways and has also pioneered implementation of large infrastructure projects under PPP model. The RVNL is primarily undertaking railway projects and has also made forays into road, port, irrigation and metro projects, many of which have forward and/or backward linkages with Railway infrastructure one way or the other.

FOCUS NEWS

REC signs MoU with RVNL, to finance Infrastructure Projects for Rs. 35,000 Cr



New Delhi, Focus News: REC Limited signed an MoU with RVNL to finance upto Rs. 35,000 Crore for Infrastructure Projects to be executed by RVNL over the next 5 years. These projects constitute multi modal logistics hub projects, rail infrastructure projects, road, port, and metro projects where RVNL has forayed into. Ajoy Choudhury, Director (Finance), REC and Rajesh Prasad, Director (Operations), RVNL signed the MoU in the presence of V.K Dewangan, CMD, REC; Sanjeeb Kumar, Director (Finance), RVNL; Smt Anupam Ban, DPE, RVNL and other senior officials from REC and RVNL.

REC Limited, a Maharatna CPSE established in

1969, under Ministry of Power, provides long term loans and other finance products for Power-Infrastructure sector comprising of Generation, Transmission, Distribution, Renewable Energy and new technologies like Electric Vehicles, Battery Storage, Green Hydrogen etc. More recently REC has also diversified into the Non-Power Infrastructure sector comprising of Roads & Expressways, Metro Rail, Airports, IT Communication, Social &

Commercial Infrastructure (Educational Institution, Hospitals), Ports and Electro-Mechanical (E&M) works in respect of various other sectors like Steel, Refinery, etc. The loan book of REC exceeds Rs 4,74,275 Crore. RVNL, a "Schedule 'A' Navratna" Central Public Sector Enterprise under Ministry of Railways, caters to about 30% of infrastructure requirements of Indian Railways and has also pioneered implementation of large infrastructure projects under PPP model, is primarily undertaking Railway projects and has also made forays into road, port, irrigation and metro projects, many of which having forward and/or backward linkages with Railway infrastructure one way or the other.

REC signs MoU with RVNL for financing infrastructure projects worth ₹35,000 crore

REC has recently expanded into non-power infrastructure sectors, including roads & expressways, metro rail, airports, IT communication, and social & commercial infrastructure such as educational institutions and hospitals. REC's loan book currently exceeds ₹4,74,275 crore.

REC has recently expanded into non-power infrastructure sectors, including roads & expressways, metro rail, airports, IT communication, and social & commercial infrastructure such as educational institutions and hospitals. REC's loan book currently exceeds ₹4,74,275 crore.



New Delhi: State-owned REC Limited has signed a Memorandum of Understanding (MoU) with Rail Vikas Nigam Limited (RVNL) to finance infrastructure projects worth up to ₹35,000 crore over the next five years. The agreement focuses on a range of projects, including multi-modal logistics hubs, rail infrastructure, road, port, and metro projects.

The MoU was signed by Ajoy Choudhury, Director (Finance), REC, and Rajesh Prasad, Director (Operations), RVNL. The signing ceremony was witnessed by V.K Dewangan, CMD, REC; Sanjeeb Kumar, Director (Finance), RVNL; Anupam Ban from the Department of Public Enterprises (DPE), RVNL, along with other top officials from both organizations.

Established in 1969, REC Limited is a Maharatna CPSE that primarily provides long-term loans and financing for the power-infrastructure sector, including generation, transmission, distribution, renewable energy, and emerging technologies like electric vehicles, battery storage, and green hydrogen.

REC has recently expanded into non-power infrastructure sectors, including roads & expressways, metro rail, airports, IT communication, and social & commercial infrastructure such as educational institutions and hospitals. REC's loan book currently exceeds ₹4,74,275 crore.

On the other hand, RVNL, a "Schedule 'A' Navratna" CPSE under the ministry of railways, contributes to approximately 30% of Indian Railways' infrastructure needs. Besides focusing on railway projects, RVNL has ventured into road, port, irrigation, and metro projects, often integrating these with railway infrastructure.

Full Story Link - <https://energy.economictimes.indiatimes.com/news/power/rec-signs-mou-with-rvnl-for-financing-infrastructure-projects-worth-35000-crore/106498525#:~:text=New%20Delhi%3A%20State%20Downed%20REC,over%20the%20next%20five%20years>

Business Standard

REC Ltd, RVNL sign Rs 35,000 crore MoU to finance infrastructure projects



REC Limited, a Maharatna Central Public Sector Enterprise (CPSE) under the Ministry of Power, has signed a Memorandum of Understanding (MoU) with **Rail Vikas Nigam Limited (RVNL)** to extend financial support of up to Rs. 35,000 crore for infrastructure projects over the next five years. The agreement encompasses a wide spectrum of projects, including multi-modal logistics hubs, rail infrastructure, road development, port facilities, and metro projects that RVNL is venturing into.

Ajoy Choudhury, director (finance) of REC, and Rajesh Prasad, director (operations) of RVNL, inked the pact, solidifying the collaboration between the two entities. Other key officials, VK Dewangan, CMD of REC; Sanjeeb Kumar, director (finance) of RVNL; and Anupam Ban, DPE of RVNL, were also present.

REC Limited, established in 1969, is a "Maharatna" Central Public Sector Enterprise (CPSE) that operates under the Ministry of Power. Specialising in providing long-term financial solutions, REC has traditionally focused on the power infrastructure sector, covering generation, transmission, distribution, renewable energy, and emerging technologies like electric vehicles, battery storage, and green hydrogen.

In recent times, REC has expanded its portfolio to include non-power infrastructure sectors such as roads & expressways, metro rail, airports, IT communication, social & commercial infrastructure (educational institutions, hospitals), ports, and electro-mechanical (E&M) works for sectors like steel and refinery. The company's loan book exceeds Rs 4,74,275 crore.

Full Story Link - https://www.business-standard.com/companies/news/rec-ltd-rvnl-sign-rs-35-000-crore-mou-to-finance-infrastructure-projects-124010300495_1.html



REC, RVNL in MoU to finance multi-modal infra projects worth ₹35,000 cr



Power sector financier **REC** Ltd has entered into an MoU with **Rail Vikas Nigam Ltd (RVNL)** to extend loans up to ₹35,000 crore to finance multi-modal infrastructure projects to be executed by RVNL over the next 5 years.

These projects constitute multi-modal logistics hub projects, rail infrastructure projects, road, port, and metro projects being developed by RVNL, a power ministry statement said.

REC Ltd, a maharatna public sector established in 1969, under the ministry of power, provides long-term loans and other finance products for power-infrastructure sector comprising of generation, transmission, distribution, renewable energy and new technologies like electric vehicles, battery storage and green hydrogen.

Full Story Link - <https://www.livemint.com/news/rec-rvnl-in-mou-to-finance-multi-modal-infra-projects-worth-35-000-cr-11704291454346.html>

REC and RVNL sign an agreement to finance infrastructure projects



New Delhi: REC Limited has signed an agreement with RVNL to finance infrastructure projects worth up to Rs. 35,000 crore over the next five years. RVNL's projects include multimodal logistics hub projects, rail infrastructure projects, road, port, and metro projects.

In the presence of Shri V.K. Dewangan, CMD, REC; Shri Sanjeeb Kumar, Director (Finance), RVNL; Smt. Anupam Ban, DPE, RVNL, and other senior officials from REC and RVNL, Shri Ajoy Choudhury, Director (Finance), REC, and Shri Rajesh Prasad, Director (Operations), RVNL, signed the MoU.

Full Story Link - <https://www.smartgovernance.in/rec-and-rvnl-sign-an-agreement-to-finance-infrastructure-projects/>

REC signs MoU with RVNL, to fund infrastructure projects

REC Limited signed an MoU with RVNL to finance upto Rs 35,000 crore for infrastructure projects to be executed by RVNL over the next five years



New Delhi: REC Limited signed an MoU with RVNL to finance upto Rs 35,000 crore for infrastructure projects to be executed by RVNL over the next five years. These projects constitute multi modal logistics hub projects , rail infrastructure projects, road, port, and metro projects where RVNL has forayed into.

REC Limited's Director (Finance) Ajoy Choudhury and RVNL's Director (Operations) Rajesh Prasad signed the MoU in the presence of REC's CMD VK Dewangan, RVNL's Director (Finance) Sanjeeb Kumar, RVNL's DEP Anupam Ban and other senior officials from REC and RVNL.

Full Story Link - <https://psuwatch.com/newsupdates/rec-signs-mou-with-rvnl-to-fund-infrastructure-projects>

REC & RVNL Join Forces to Electrify India's Infrastructure



A landmark collaboration has been forged between state-owned REC Limited and Rail Vikas Nigam Limited (RVNL) to finance infrastructure projects worth up to Rs 35,000 crore over the next five years. This significant agreement marks a major step towards strengthening India's infrastructure landscape, encompassing diverse projects across various sectors.

Key Highlights of the MoU:

Focus Areas: The MoU will provide financial backing for a range of projects, including multi-modal logistics hubs, rail infrastructure development, roads, ports, and metro projects. This comprehensive approach aims to create a robust and interconnected network across India.

Signing Ceremony: The official signing ceremony took place in the presence of key dignitaries from both organizations. Ajoy Choudhary, Director (Finance) of REC, and Rajesh Prasad, Director (Operations) of RVNL, signed the MoU, while V.K. Dewangan, CMD of REC, Sanjeeb Kumar, Director (Finance) of RVNL, Anupam Ban from the Department of Public Enterprises (DPE), RVNL, and other top officials witnessed the event.

Full Story Link - <https://www.constructionworld.in/energy-infrastructure/power-and-renewable-energy/rec--rvnl-join-forces-to-electrify-indias-infrastructure/48916>

GLOBAL PRIME NEWS

REC signs MoU with RVNL, to finance Infrastructure Projects



Shri Ajoy Choudhury, Director (Finance), REC and Shri Rajesh Prasad, Director (Operations), RVNL signed the MoU in the presence of Shri V.K Dewangan, CMD, REC; Shri Sanjeeb Kumar, Director (Finance), RVNL; Smt Anupam Ban, DPE, RVNL and other senior officials from REC and RVNL

NEW DELHI, 2nd JANUARY, 2024 (GPN): REC Limited signed an MoU with RVNL to finance upto **Rs. 35,000 Crore** for Infrastructure Projects to be executed by RVNL over the next 5 years. These projects constitute multi modal logistics hub projects , rail infrastructure projects, road, port, and metro projects where RVNL has forayed into.

Shri Ajoy Choudhury, Director (Finance), REC and Shri Rajesh Prasad, Director (Operations), RVNL signed the MoU in the presence of Shri V.K Dewangan, CMD, REC; Shri Sanjeeb Kumar, Director (Finance), RVNL; Smt Anupam Ban, DPE, RVNL and other senior officials from REC and RVNL.

REC Limited, a Maharatna CPSE established in 1969, under Ministry of Power, provides long term loans and other finance products for Power-Infrastructure sector comprising of Generation, Transmission, Distribution, Renewable Energy and new technologies like Electric Vehicles, Battery Storage, Green Hydrogen etc. More recently REC has also diversified into the Non-Power Infrastructure sector comprising of Roads & Expressways, Metro Rail, Airports, IT Communication, Social & Commercial Infrastructure (Educational Institution, Hospitals), Ports and Electro-Mechanical (E&M) works in respect of various other sectors like Steel, Refinery, etc. The loan book of REC exceeds Rs 4,74,275 Crore.

RVNL, a "Schedule 'A' Navratna" Central Public Sector Enterprise under Ministry of Railways, caters to about 30% of infrastructure requirements of Indian Railways and has also pioneered implementation of large infrastructure projects under PPP model, is primarily undertaking Railway projects and has also made forays into road, port, irrigation and metro projects, many of which having forward and/or backward linkages with Railway infrastructure one way or the other.Ends

Full Story Link - <https://globalprimenews.com/2024/01/02/rec-signs-mou-with-rvnl-to-finance-infrastructure-projects/>

REC signs MoU with RVNL, to finance Infrastructure Projects



New Delhi, 3 January 2024: REC Limited signed an MoU with RVNL to finance upto **Rs. 35,000** Crore for Infrastructure Projects to be executed by RVNL over the next 5 years. These projects constitute multi modal logistics hub projects , rail infrastructure projects, road, port, and metro projects where RVNL has forayed into.

Ajoy Choudhury, Director (Finance), REC and Rajesh Prasad, Director (Operations), RVNL signed the MoU in the presence of V.K Dewangan, CMD, REC; Sanjeeb Kumar, Director (Finance), RVNL; Anupam Ban, DPE, RVNL and other senior officials from REC and RVNL.

Full Story Link - <https://www.sarkaritel.com/rec-signs-mou-with-rvnl-to-finance-infrastructure-projects/>

REC Ltd signs MoU with RVNL



New delhi: REC Ltd signed an MoU with Rail Vikas Nigam Limited (RVNL) to finance upto Rs 35,000 Crore for Infrastructure Projects to be executed by RVNL over the next 5 years.

These projects will include multi modal logistics hub projects, rail infrastructure projects, road, port, and metro projects.

Full Story Link - <https://www.psuconnect.in/news/rec-ltd-signs-mou-with-rvnl/40638>

REC and RVNL Forge Rs. 35,000 Cr Infrastructure Alliance



New Delhi, 2 January 2024: REC Limited has entered into a strategic Memorandum of Understanding (MoU) with RVNL, marking a significant financial commitment of up to Rs. 35,000 Crore towards Infrastructure Projects slated for execution by RVNL over the forthcoming 5 years.

This collaborative effort encompasses a diverse range of ventures, including multi-modal logistics hubs, rail infrastructure, roads, ports, and metro initiatives where RVNL has expanded its footprint. The signing ceremony, attended by key executives such as Shri V.K Dewangan, CMD of REC, and Shri Sanjeeb Kumar, Director (Finance) of RVNL, solidifies the partnership's economic impact.

Full Story Link - <https://www.newsip.in/business-news/rec-and-rvnl-forge-rs-35000-cr-infrastructure-alliance/>

REC SIGNS MOU WITH RVNL, TO FINANCE INFRASTRUCTURE PROJECTS



New Delhi, 2 January 2024: REC Limited signed an MoU with RVNL to finance upto **Rs. 35,000** Crore for Infrastructure Projects to be executed by RVNL over the next 5 years. These projects constitute multi modal logistics hub projects , rail infrastructure projects, road, port, and metro projects where RVNL has forayed into.

Shri Ajoy Choudhury, Director (Finance), REC and Shri Rajesh Prasad, Director (Operations), RVNL signed the MoU in the presence of Shri V.K Dewangan, CMD, REC; Shri Sanjeeb Kumar, Director (Finance), RVNL; Smt Anupam Ban, DPE, RVNL and other senior officials from REC and RVNL.

Full Story Link - <https://globalgreennews.com/2024/01/02/rec-signs-mou-with-rvnl-to-finance-infrastructure-projects/>

Indian GRAPEVINE

REC signs MoU with RVNL, to finance Infrastructure Projects



REC Limited signed an MoU with RVNL to finance upto Rs. 35,000 Crore for Infrastructure Projects to be executed by RVNL over the next 5 years. These projects constitute multi modal logistics hub projects , rail infrastructure projects, road, port, and metro projects where RVNL has forayed into.

Shri Ajoy Choudhury, Director (Finance), REC and Shri Rajesh Prasad, Director (Operations), RVNL signed the MoU in the presence of Shri V.K Dewangan, CMD, REC; Shri Sanjeeb Kumar, Director (Finance), RVNL; Smt Anupam Ban, DPE, RVNL and other senior officials from REC and RVNL.

Full Story Link - <https://indiangrapevine.com/news/rec-signs-mou-with-rvnl-to-finance-infrastructure-projects-17583>

REC Signs MoU With RVNL, To Finance Infrastructure Projects

New Delhi: REC Limited, a power sector Maharatna enterprise has signed an MoU with RVNL to finance upto **Rs. 35,000 Crore** for Infrastructure Projects to be executed by RVNL over the next 5 years. These projects constitute multi modal logistics hub projects, rail infrastructure projects, road, port, and metro projects where RVNL has forayed into according to company Press Release.

Director (Finance) Ajoy Choudhury of REC and Director (Fin.-Ops) Rajesh Prasad, from RVNL signed the MoU in the presence of REC CMD, Vivek Kumar Dewangan, and Sanjeeb Kumar, Director (Finance), RVNL. Smt Anupam Ban, DPE, RVNL and other senior officials from REC and RVNL were also present on the occasion.



REC Limited, established in 1969, provides long term loans and other finance products for Power-Infrastructure sector comprising of Generation, Transmission, Distribution, Renewable Energy and new technologies like Electric Vehicles, Battery Storage, Green Hydrogen etc. Recently REC has also diversified into the Non-Power Infrastructure sector comprising of Roads & Expressways, Metro Rail, Airports, IT Communication, Social & Commercial Infrastructure (Educational Institution, Hospitals), Ports and Electro-Mechanical (E&M) works in respect of various other sectors like Steel, Refinery, etc.

RVNL, a "Schedule 'A' Navratna" enterprise, caters to about 30% of infrastructure requirements of Indian Railways and has made forays into road, port, irrigation and metro projects, many of which having forward and/or backward linkages with Railway infrastructure one way or the other, says the press note.

Full Story Link - <https://www.newsonradar.com/214045/rec-signs-mou-with-rvnl-to-finance-infrastructure-projects/>

REC signs MoU with RVNL, to finance Infrastructure Projects



REC Limited signed an MoU with RVNL to finance upto Rs. 35,000 Crore for Infrastructure Projects to be executed by RVNL over the next 5 years.

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REC Limited signs MoU with RVNL to finance multi-modal infrastructure projects



REC CMD Vivek Kumar Dewangan (centre) with officials at the MoU signing ceremony

REC Limited has inked a memorandum of understanding (MoU) with Rail Vikas Nigam Limited (RVNL) to finance up to Rs 35,000 crore for Infrastructure Projects to be executed by the latter over the next 5 years.

The projects include multi-modal logistics hub projects, rail infrastructure projects, road, port, and metro projects where RVNL has forayed into.

Director (Finance), REC, Ajoy Choudhury and Director (Operations), RVNL, Rajesh Prasad signed the MoU in the presence of Vivek Kumar Dewangan, CMD, REC; Sanjeeb Kumar, Director (Finance), RVNL; Smt. Anupam Ban, DPE, RVNL and other senior officials from REC and RVNL.

REC Limited, a Maharatna CPSE established in 1969, under Ministry of Power, provides long-term loans and other finance products for Power-Infrastructure sector comprising of Generation, Transmission, Distribution, Renewable Energy and new technologies like Electric Vehicles, Battery Storage and Green Hydrogen. More recently, REC has also diversified into the Non-Power Infrastructure sector comprising Roads & Expressways, Metro Rail, Airports, IT Communication, Social & Commercial Infrastructure (Educational Institution, Hospitals), Ports and Electro-Mechanical (E&M) works in respect of various other sectors like Steel and Refinery. The loan book of REC exceeds Rs 4,74,275 Crore.

Full Story Link - <https://newsriveting.com/rec-limited-signs-mou-with-rvnl-to-finance-multi-modal-infrastructure-projects/>

WHISPERS IN THE CORRIDORS

REC signs MoU with RVNL, to finance Infrastructure Projects

New Delhi, 2 January 2024: REC Limited signed an MoU with RVNL to finance upto Rs. 35,000 Crore for Infrastructure Projects to be executed by RVNL over the next 5 years. These projects constitute multi modal logistics hub projects , rail infrastructure projects, road, port, and metro projects where RVNL has forayed into. Ajoy Choudhury, Director (Finance), REC and Rajesh Prasad, Director (Operations), RVNL signed the MoU in the presence of V K Dewangan, CMD, REC; Sanjeeb Kumar, Director (Finance), RVNL; Mrs Anupam Ban, DPE, RVNL and other senior officials from REC and RVNL. REC Limited, a Maharatna CPSE established in 1969, under Ministry of Power, provides long term loans and other finance products for Power-Infrastructure sector comprising of Generation, Transmission, Distribution, Renewable Energy and new technologies like Electric Vehicles, Battery Storage, Green Hydrogen etc. More recently REC has also diversified into the Non-Power Infrastructure sector comprising of Roads & Expressways, Metro Rail, Airports, IT Communication, Social & Commercial Infrastructure (Educational Institution, Hospitals), Ports and Electro-Mechanical (E&M) works in respect of various other sectors like Steel, Refinery, etc. The loan book of REC exceeds Rs 4,74,275 Crore. RVNL, a "Schedule 'A' Navratna" Central Public Sector Enterprise under Ministry of Railways, caters to about 30% of infrastructure requirements of Indian Railways and has also pioneered implementation of large infrastructure projects under PPP model, is primarily undertaking Railway projects and has also made forays into road, port, irrigation and metro projects, many of which having forward and/or backward linkages with Railway infrastructure one way or the other.



Full Story Link - <https://www.whispersinthecorridors.com/detail/111373-REC+signs+MoU+with+RVNL,+to+finance+Infrastructure+Projects.html>

आरईसी ने इंफ्रास्ट्रक्चर परियोजनाओं को वित्तपोषित करने के लिए आरवीएनएल के साथ समझौता ज्ञापन पर हस्ताक्षर किए



आरईसी लिमिटेड ने 35,000 करोड़ रुपये तक के वित्तपोषण के लिए अगले 5 वर्षों में आरवीएनएल द्वारा निष्पादित बुनियादी ढांचा परियोजनाओं के लिए आरवीएनएल के साथ एक समझौता ज्ञापन पर हस्ताक्षर किए। इन परियोजनाओं में मल्टी मॉडल लॉजिस्टिक्स हब परियोजनाएं, रेल बुनियादी ढांचा परियोजनाएं शामिल हैं। सड़क, बंदरगाह और मेट्रो परियोजनाएं जहां आरवीएनएल ने प्रवेश किया है।

श्री अजय चौधरी, निदेशक (वित्त), आरईसी और श्री राजेश प्रसाद, निदेशक (संचालन), आरवीएनएल ने श्री वीके देवांगन, सीएमडी, आरईसी की उपस्थिति में समझौता ज्ञापन पर हस्ताक्षर किए; श्री संजीव कुमार, निदेशक (वित्त), आरवीएनएल; श्रीमती अनुपम बान, डीपीई, आरवीएनएल और आरईसी और आरवीएनएल के अन्य वरिष्ठ अधिकारी।

आरईसी लिमिटेड, विद्युत मंत्रालय के तहत 1969 में स्थापित एक महारत्न सीपीएसई, विद्युत-बुनियादी ढांचा क्षेत्र के लिए दीर्घकालिक ऋण और अन्य वित्त उत्पाद प्रदान करता है जिसमें उत्पादन, ट्रांसमिशन, वितरण, नवीकरणीय ऊर्जा और इलेक्ट्रिक वाहन, बैटरी स्टोरेज, ग्रीन हाइड्रोजन जैसी नई प्रौद्योगिकियां शामिल हैं। आदि। हाल ही में आरईसी ने गैर-विद्युत अवसंरचना क्षेत्र में भी विविधता ला दी है, जिसमें सड़क और एक्सप्रेसवे, मेट्रो रेल, हवाई अड्डे, आईटी संचार, सामाजिक और वाणिज्यिक अवसंरचना (शैक्षिक संस्थान, अस्पताल), बंदरगाह और इलेक्ट्रो-मैकेनिकल (ई एंड एम) कार्य शामिल हैं। स्टील, रिफाइनरी आदि जैसे विभिन्न अन्य क्षेत्रों का सम्मान। आरईसी की ऋण पुस्तिका 4,74,275 करोड़ रुपये से अधिक है।

आरवीएनएल, रेल मंत्रालय के अधीन एक "अनुसूची 'ए' नवरत्न" केंद्रीय सार्वजनिक क्षेत्र का उद्यम है, जो भारतीय रेलवे की लगभग 30% बुनियादी ढांचा आवश्यकताओं को पूरा करता है और पीपीपी मॉडल के तहत बड़ी बुनियादी ढांचा परियोजनाओं के कार्यान्वयन में भी अग्रणी रहा है, मुख्य रूप से रेलवे परियोजनाओं का कार्य कर रहा है। सड़क, बंदरगाह, सिंचाई और मेट्रो परियोजनाओं में भी प्रवेश किया, जिनमें से कई रेलवे बुनियादी ढांचे के साथ किसी न किसी तरह से आगे और/या पीछे की ओर जुड़े हुए थे।

Full Story Link - <https://srojvarta.in/23273>



REC Limited signs MoU with Rail Vikas Nigam Limited, to Finance Multi-Modal Infrastructure Projects up to Rs. 35,000 crores over the next 5 Years



REC Limited has entered into an MoU with Rail Vikas Nigam Limited (RVNL) to finance up to Rs. 35,000 Crores for Infrastructure Projects to be executed by RVNL over the next 5 years. These projects constitute multi-modal logistics hub projects, rail infrastructure projects, and road, port, and metro projects where RVNL has forayed into.

Director (Finance), REC, Shri Ajoy Choudhury and Director (Operations), RVNL, Shri Rajesh Prasad signed the MoU in the presence of Shri V.K Dewangan, CMD, REC; Shri Sanjeeb Kumar, Director (Finance), RVNL; Smt. Anupam Ban, DPE, RVNL and other senior officials from REC and RVNL.

REC Limited, a Maharatna CPSE established in 1969, under the **Ministry of Power**, provides long-term loans and other finance products for the Power-Infrastructure sector comprising Generation, Transmission, Distribution, Renewable Energy and new technologies like Electric Vehicles, Battery Storage and Green Hydrogen. More recently, REC Limited has also diversified into the Non-Power Infrastructure sector comprising Roads and expressways, Metro Rail, Airports, IT Communication, Social and commercial Infrastructure (Educational Institutions, Hospitals), Ports and Electro-Mechanical (E&M) works in respect of various other sectors like Steel and Refinery. The loan book of REC exceeds Rs 4,74,275 Crore.

RVNL, a "Schedule 'A' Navratna" Central Public Sector Enterprise under the Ministry of Railways, caters to about 30% of the infrastructure requirements of Indian Railways and has also pioneered the implementation of large infrastructure projects under the PPP model. RVNL is primarily undertaking Railway projects and has also made forays into road, port, irrigation and metro projects, many of which have forward and/or backward linkages with Railway infrastructure one way or the other.

Full Story Link - <https://digpu.com/press-releases/rec-limited-signs-mou-with-rail-vikas-nigam-limited-to-finance-multi-modal-infrastructure-projects-up-to-rs-35000-crores-over-next-5-years>

THE NEWSMAN OF INDIA

REC signs MoU with RVNL, to finance Infrastructure Projects

(THE NEWSMAN OF INDIA.COM)

New Delhi, 2 January 2024: REC Limited signed an MoU with RVNL to finance upto Rs. 35,000 Crore for Infrastructure Projects to be executed by RVNL over the next 5 years. These projects constitute multi modal logistics hub projects , rail infrastructure projects, road, port, and metro projects where RVNL has forayed into.

Ajoy Choudhury, Director (Finance), REC and Rajesh Prasad, Director (Operations), RVNL signed the MoU in the presence of V.K Dewangan, CMD, REC; Sanjeeb Kumar, Director (Finance), RVNL; Smt Anupam Ban, DPE, RVNL and other senior officials from REC and RVNL. REC Limited, a Maharatna CPSE established in 1969, under Ministry of Power, provides long term loans and other finance products for Power-Infrastructure sector comprising of Generation, Transmission, Distribution, Renewable Energy and new technologies like Electric Vehicles, Battery Storage, Green Hydrogen etc. More recently REC has also diversified into the Non-Power Infrastructure sector comprising of Roads & Expressways, Metro Rail, Airports, IT Communication, Social & Commercial Infrastructure (Educational Institution, Hospitals), Ports and Electro-Mechanical (E&M) works in respect of various other sectors like Steel, Refinery, etc. The loan book of REC exceeds Rs 4,74,275 Crore.

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Full Story Link - <https://thenewsmanofindia.com/rec-signs-mou-with-rvnl-to-finance-infrastructure-projects/>

Thank You
