

REC Limited Media Coverage 24 April 2024

REC signs agreement with CVPPPL for ₹1869 Cr term loan for Kiru 624MW Hydro Project



REC to lend ₹1, 869 crore for the Kiru hydropower project in J&K



New Delhi: State-run REC Ltd has signed an agreement with Chenab Valley Power Project Pvt Ltd (CVPPPL) to provide it financial assistance of ₹1,869.26 crore as a term loan. A statement by the ministry of power said the loan will be utilized for development, construction and operation of the greenfield 4x156 MW Kiru Hydro Electric Project on the River Chenab in Kishtwar district of Jammu & Kashmir.

RITURAJ BARUAH

CORPORATE KALEIDOSCOPE



REC Ltd has signed an agreement with Chenab Valley Power Project Private Ltd (CVPPPL) for Rs 1,869.265 crore term loan, which will be utilised for development, construction and operation of Greenfield Kiru Hydro Electric Project on River Chenab located in J&K's Kishtwar district. The pact was signed in the presence of Ramesh Mukhiya, MD; Vasant Hurmade, GM (C&P); Sanjay Kumar Gupta, GM (Finance) from CVPPPL and Pramod Kumar Soni, Dy. GM; Rishabh Jain, Dy. GM from REC Ltd.

MPOST

REC to extend term loan of Rs 1,869 cr for Kiru Hydro Electric Project in Kishtwar

Synopsis

REC Limited provides Rs 1,869.265 crores term loan to CVPPPL for Kiru Hydro Electric Project on river Chenab. NHPC and JKSPDC joint venture CVPPPL to undertake multiple hydro projects totaling 3,094 MW capacity.



REC Limited, a Maharatna Central Public Sector Enterprise and an NBFC under the Ministry of Power has signed an agreement with **Chenab Valley Power Project Private Limited (CVPPPL)**, under which REC will provide CVPPL with the financial assistance of Rs 1,869.265 crores as term loan.

As per a release from the Ministry of Power, the loan will be utilised for development, construction and operation of the greenfield 4 x156 MW Kiru **Hydro Electric Project** on river Chenab, in Kishtwar district of Jammu and Kashmir.

Full Story Link - <https://economictimes.indiatimes.com/industry/energy/power/rec-to-extend-term-loan-of-rs-1869-cr-for-kiru-hydro-electric-project-in-kishtwar/articleshow/109568102.cms?from=mdr>

Business Standard

REC to extend Rs 1,869 cr loan for Kiru hydro project in Jammu & Kashmir



State-owned REC Ltd on Wednesday said it will provide a term loan of Rs 1,869 crore for 624 MW Kiru Hydro Electric Project in Kishtwar, Jammu & Kashmir.

The loan will be utilized for development, construction and operation of the project on River Chenab, a statement said.

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According to the statement, REC has signed an agreement with Chenab Valley Power Project Private Ltd (CVPPPL), under which REC will provide CVPPPL with a financial assistance of Rs 1,869.265 crore as term loan.

The project envisages construction of a 135-metre high dam and an underground power house with 4 units of 156 MW each.

Full Story Link - https://www.business-standard.com/companies/news/rec-to-extend-rs-1-869-cr-loan-for-kiru-hydro-project-in-j-k-124042400895_1.html

REC To Provide Rs 1,869 Crore Loan For 624 MW Kiru Hydro Project In Jammu & Kashmir

REC Ltd to provide Rs 1,869 crore term loan for 624 MW Kiru Hydro Electric Project in Jammu & Kashmir, to be used for development, construction and operation of the project on River Chenab.

State-owned REC Ltd on Wednesday said it will provide a term loan of Rs 1,869 crore for 624 MW Kiru Hydro Electric Project in Kishtwar, Jammu & Kashmir.

The loan will be utilized for development, construction and operation of the project on River Chenab, a statement said.

According to the statement, REC has signed an agreement with Chenab Valley Power Project Private Ltd, under which REC will provide CVPPPL with a financial assistance of Rs 1,869.265 crore as term loan.

Full Story Link - <https://www.ndtvprofit.com/business/rec-to-provide-rs-1869-crore-loan-for-624-mw-kiru-hydro-project-in-jammu-kashmir>



REC to extend Rs 1,869 cr loan for Kiru hydro project in J&K

NEW DELHI: State-owned REC Ltd on Wednesday said it will provide a term loan of Rs 1,869 crore for 624 MW Kiru Hydro Electric Project in Kishtwar, Jammu & Kashmir.

The loan will be utilized for development, construction and operation of the project on River Chenab, a statement said.

According to the statement, REC has signed an agreement with Chenab Valley Power Project Private Ltd (CVPPPL), under which REC will provide CVPPPL with a financial assistance of Rs 1,869.265 crore as term loan.

Full Story Link - <https://www.ptinews.com/story/business/REC-to-extend-Rs-1-869-cr-loan-for-Kiru-hydro-project-in-J-K/1452333>

ANI



REC to extend term loan of Rs 1,869 cr for Kiru Hydro Electric Project in Kishtwar

ANI | Updated: Apr 24, 2024 18:29 IST

New Delhi [India], April 24 (ANI): REC Limited, a Maharatna Central Public Sector Enterprise and an NBFC under the Ministry of Power has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL), under which REC will provide CVPPPL with the financial assistance of Rs 1,869.265 crores as term loan.

As per a release from the Ministry of Power, the loan will be utilised for development, construction and operation of the greenfield 4 x156 MW Kiru Hydro Electric Project on river Chenab, in Kishtwar district of Jammu and Kashmir.

The 624 MW Kiru Hydro Electric Project is a run-of-river scheme, which envisages the construction of a dam of height 135 metres and an underground powerhouse with four units of 156 MW each.

Full Story Link - <https://www.aninews.in/news/business/rec-to-extend-term-loan-of-rs-1869-cr-for-kiru-hydro-electric-project-in-kishtwar20240424182939/>

Press Information Bureau

Ministry of Power



REC Limited to extend term loan of ₹ 1, 869 crores for Kiru Hydro Electric Project in Kishtwar, J&K

Posted On: 24 APR 2024 5:19PM by PIB Delhi

REC Limited, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL), under which REC will provide CVPPPL with a financial assistance of ₹ 1,869.265 crores as Term Loan. The loan will be utilized for Development, Construction and Operation of the Greenfield 4 x156 MW Kiru Hydro Electric Project on River Chenab, in Kishtwar district of Jammu & Kashmir.

The 624 MW Kiru Hydro Electric Project is a run-of-river scheme, which envisages construction of dam of height 135 metres and an underground Power House with 4 units of 156 MW each.

The Agreement was signed in the presence of Managing Director, Shri Ramesh Mukhiya; General Manager (C&P), Shri Vasant Hurmade; and General Manager (Finance), Shri Sanjay Kumar Gupta from CVPPPL, and Deputy General Manager, Shri Pramod Kumar Soni; and Deputy General Manager, Shri Rishabh Jain from REC Limited.



Full Story Link - <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=2018739>



REC to extend ₹1,869 crore loan for Kiru hydro project in Jammu and Kashmir

REC share price settled at ₹439.80, almost a percent up today. So far this year, REC stock price has gained 6.5%, while the one year return on the stock is 255%.



Rural Electrification Corporation (REC) Ltd said on Wednesday it will provide a term loan of ₹1,869 crore for the 624 MW Kiru Hydro Electric Project in Kishtwar, Jammu and Kashmir. The term loan will be used for the development, construction and operation of the project on River Chenab, the state-owned company said in a statement.

Full Story Link - <https://www.cnbctv18.com/business/companies/rec-to-extend-%E2%82%B91869-crore-loan-for-kiru-hydro-project-in-jammu-and-kashmir-19401700.htm>

REC okays Rs 1,869 crore loan for Kiru hydro project in J&K

The loan will be utilised for the development, construction and operation of the greenfield Kiru Hydro Electric Project (4x156 MW) on Chenab river located in Kishtwar district of Jammu and Kashmir.



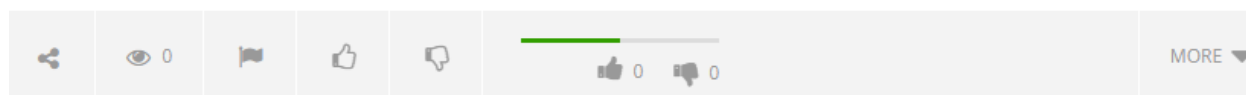
REC Limited, a Maharatna public sector company and a leading NBFC, has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL) for providing a term loan of Rs 1,869.26 crore.

The loan will be utilised for the development, construction and operation of the greenfield Kiru Hydro Electric Project (4x156 MW) on Chenab river located in Kishtwar district of Jammu and Kashmir.

Full Story Link - <https://www.zeebiz.com/companies/news-rec-share-price-nse-bse-signs-deal-along-with-nbfc-with-chenab-valley-power-project-for-kiru-hydro-project-in-jammu-kashmir-286358>



REC Limited to extend term loan of ₹ 1, 869 crores for Kiru Hydro Electric Project in Kishtwar, J&K – EQ



In Short : “REC Limited to provide a term loan of ₹1,869 crores for the Kiru Hydro Electric Project in Kishtwar, Jammu & Kashmir, supporting the development of clean energy infrastructure in the region.”

In Detail : REC Limited, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL), under which REC will provide CVPPPL with a financial assistance of ₹ 1,869.265 crores as Term Loan. The loan will be utilized for Development, Construction and Operation of the Greenfield 4 x156 MW Kiru Hydro Electric Project on River Chenab, in Kishtwar district of Jammu & Kashmir.

The 624 MW Kiru Hydro Electric Project is a run-of-river scheme, which envisages construction of dam of height 135 metres and an underground Power House with 4 units of 156 MW each.

The Agreement was signed in the presence of Managing Director, Shri Ramesh Mukhiya; General Manager (C&P), Shri Vasant Hurmade; and General Manager (Finance), Shri Sanjay Kumar Gupta from CVPPPL, and Deputy General Manager, Shri Pramod Kumar Soni; and Deputy General Manager, Shri Rishabh Jain from REC Limited.

Full Story Link - <https://www.eqmagpro.com/rec-limited-to-extend-term-loan-of-%e2%82%b9-1-869-crores-for-kiru-hydro-electric-project-in-kishtwar-jk-eq/>

ThePrint

REC to extend term loan of Rs 1,869 cr for Kiru Hydro Electric Project in Kishtwar



New Delhi [India], April 24 (ANI): REC Limited, a Maharatna Central Public Sector Enterprise and an NBFC under the Ministry of Power has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL), under which REC will provide CVPPPL with the financial assistance of Rs 1,869.265 crores as term loan.

As per a release from the Ministry of Power, the loan will be utilised for development, construction and operation of the greenfield 4 x156 MW Kiru Hydro Electric Project on river Chenab, in Kishtwar district of Jammu and Kashmir.

Full Story Link - <https://theprint.in/economy/rec-to-extend-term-loan-of-rs-1869-cr-for-kiru-hydro-electric-project-in-kishtwar/2055052/>

REC to extend term loan of ₹1869 cr for Kiru Hydro Electric Project in J&K's Kishtwar



The agreement was signed in the presence of Managing Director Ramesh Mukhiya, General Manager (C&P) Vasant Hurmade, General Manager (Finance) Sanjay Kumar Gupta from CVPPPL, Deputy General Manager Pramod Kumar Soni, and Deputy General Manager, Rishabh Jain from REC Ltd in New Delhi on Wednesday.

REC Ltd, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, has signed an agreement with Chenab Valley Power Project Pvt Ltd (CVPPPL), to provide a financial assistance of ₹1,869.265 crore as term loan. The loan will be utilized for development, construction and operation

of the greenfield 4x156 MW Kiru Hydro Electric Project on River Chenab, in Kishtwar district of Jammu & Kashmir.

Full Story Link - <https://government.economictimes.indiatimes.com/news/psu/rec-to-extend-term-loan-of-1869-cr-for-kiru-hydro-electric-project-in-jks-kishtwar/109578919>

United News of India

REC to provide loan of Rs 1869 cr to Chenab Valley Power Project in J&K

New Delhi, April 24 (UNI) State-owned non-banking finance company REC Limited has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL), under which it will provide financial assistance of Rs 1,869.265 crore as a term loan.

The loan will be utilized for the development, construction, and operation of the 4 x 156 MW Kiru Hydroelectric Project on the River Chenab in the Kishtwar district of Jammu and Kashmir, an official statement from the Ministry of Power said.

The 624 MW Kiru Hydro Electric Project is a run-of-river scheme that envisages the construction of a dam of 135 meters and an underground power house with 4 units of 156 MW

Full Story Link - <https://www.uniindia.com/rec-to-provide-loan-of-rs-1869-cr-to-chenab-valley-power-project-in-j-k/business-economy/news/3186269.html>

REC Signs INR 1,869 Cr Agreement with CVPPPL for Kiru Hydro Electric Project in J&K



REC Limited, an NBFC under the Ministry of Power and a Maharatna Central Public Sector Enterprise, has inked an agreement with Chenab Valley Power Project Private Limited (CVPPPL).

The agreement entails REC providing financial assistance amounting to INR 1,869.265 crores as a term loan to CVPPPL. This funding is earmarked for the development, construction, and operation of the Greenfield 4 x 156 MW Kiru Hydro Electric Project on the River Chenab, situated in the Kishtwar district of Jammu and Kashmir.

The Kiru Hydro Electric Project, boasting a capacity of 624 MW, is designed as a run-of-river scheme. It involves the construction of a dam standing at a towering height of 135 meters and an underground powerhouse housing four units, each with a capacity of 156 MW.

Full Story Link - [REC Signs INR 1,869 Cr Agreement with CVPPPL for Kiru Hydro Electric Project in J&K - Asia Pacific | Energetica India Magazine \(energetica-india.net\)](#)

REC Limited signs ₹1,869.265 crore agreement for Kiru hydro electric project financing



REC Limited, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, has entered into an agreement with Chenab Valley Power Project Private Limited (CVPPPL). According to the agreement, REC will provide CVPPPL with financial assistance amounting to ₹1,869.265 crores as a Term Loan. This loan is earmarked for the Development, Construction, and Operation of the Greenfield 4 x 156 MW Kiru Hydro Electric Project situated on River Chenab in the Kishtwar district of Jammu & Kashmir.

The 624 MW Kiru Hydro Electric Project follows a run-of-river scheme, involving the construction of a dam with a height of 135 meters and an underground Power House housing 4 units, each with a capacity of 156 MW.

Full Story Link - [REC Limited signs ₹1,869.265 crore agreement for Kiru hydro electric project financing \(eprmagazine.com\)](https://www.eprmagazine.com/news/2023/09/20/rec-limited-signs-1869-265-crore-agreement-for-kiru-hydro-electric-project-financing)

REC inks ₹1869 crore term Loan Agreement with CVPPPL for Kiru 624MW Hydro Project



In a significant development, **REC Limited**, a Maharatna CPSE operating under the Ministry of Power and a prominent NBFC, has finalised a substantial financial agreement with Chenab Valley Power Project Private Limited (CVPPPL) for a term loan amounting to ₹1869.265 Crore.

The allocated funds are earmarked for the developmental phases encompassing the construction and operation of the Greenfield Kiru Hydro Electric Project, boasting a capacity of 624MW. Situated on the Chenab River in the Kishtwar District of Jammu & Kashmir, this initiative signifies a pivotal step towards bolstering the region's hydroelectric infrastructure.

Full Story Link - [REC inks ₹1869 crore term Loan Agreement with CVPPPL for Kiru 624MW Hydro Project - Elets eGov \(eletsonline.com\)](https://elets.gov.in/news-and-views/rec-inks-1869-crore-term-loan-agreement-with-cvpppl-for-kiru-624mw-hydro-project/)

REC to extend term loan of Rs 1,869 cr for Kiru Hydro Electric Project in Kishtwar

REC Limited, a Maharatna Central Public Sector Enterprise and an NBFC under the Ministry of Power has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL), under which REC will provide CVPPPL with the financial assistance of Rs 1,869.265 crores as term loan.



REC Limited, a Maharatna Central Public Sector Enterprise and an NBFC under the Ministry of Power has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL), under which REC will provide CVPPPL with the financial assistance of Rs 1,869.265 crores as term loan. As per a release from the Ministry of Power, the loan will be utilised for development, construction and operation of the greenfield 4 x156 MW Kiru Hydro Electric Project on river Chenab, in Kishtwar district of Jammu and Kashmir.

Full Story Link - [REC to extend term loan of Rs 1,869 cr for Kiru Hydro Electric Project in Kishtwar \(devdiscourse.com\)](https://devdiscourse.com/REC-to-extend-term-loan-of-Rs-1,869-cr-for-Kiru-Hydro-Electric-Project-in-Kishtwar)

REC signs agreement with CVPPPL for ₹1869 Cr term loan for Kiru 624MW Hydro Project



Gurugram/Jammu, 24 April 2024: REC Limited, a Maharatna CPSE under Ministry of Power and a leading NBFC, has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL) for financial assistance of ₹1869.265 Crore as Term Loan.

The loan will be utilized for Development, Construction and Operation of Greenfield Kiru Hydro Electric Project (4 x156 MW) on River Chenab located in Kishtwar District of Jammu & Kashmir.

The Agreement was signed in the presence of Ramesh Mukhiya, Managing Director, Vasant Hurmade, General Manager (C&P); Sanjay Kumar Gupta, General Manager (Finance) from CVPPPL and Pramod Kumar Soni, Dy. General Manager, Rishabh Jain, Dy. General Manager from REC Limited, among other key officials from both organizations.

Kiru Hydro Electric Project (624 MW), a run-of-river scheme is proposed on river Chenab in district Kishtwar of Union Territory of J&K and is about 42 kms from Kishtwar. The Project envisages construction of 135 m high Dam and an underground Power House with 4 units of 156 MW each.

Full Story Link - <https://www.sarkaritel.com/rec-signs-agreement-with-cvpppl-for-₹1869-cr-term-loan-for-kiru-624mw-hydro-project/>

REC okays Rs 1,869 crore loan for Kiru hydro project in J&K



Gurugram, April 24 (IANS) REC (NS:[RECM](#)) Limited, a Maharatna public sector company and a leading NBFC, has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL) for providing a term loan of Rs 1,869.26 crore. The loan will be utilised for the development, construction and operation of the greenfield Kiru Hydro Electric Project (4x156 MW) on Chenab river located in Kishtwar district of Jammu and Kashmir.

Kiru Hydro Electric Project (624 MW), is a run-of-river scheme proposed on Chenab and is about 42 km from Kishtwar. The project envisages the construction of a 135-metre-high dam and an underground powerhouse with 4 units of 156 MW each.

Full Story Link - <https://in.investing.com/news/rec-okays-rs-1869-crore-loan-for-kiru-hydro-project-in-jk-4144385>

PSUWATCH

REC to extend Rs 1,869 cr loan for Kiru hydro project in J&K



New Delhi: State-owned [REC](#) Ltd said on Wednesday it will provide a term loan of Rs 1,869 crore for 624 MW Kiru Hydro Electric Project in Kishtwar, Jammu & Kashmir. The loan will be utilised for the development, construction and operation of the project on River Chenab, a statement said.

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According to the statement, REC has signed an agreement with Chenab Valley Power Project Private Ltd (CVPPPL), under which REC will provide CVPPPL with a financial assistance of Rs 1,869.265 crore as a term loan. The project envisages the construction of a 135-metre high dam and an underground power house with 4 units of 156 MW each.

Full Story Link - <https://psuwatch.com/newsupdates/rec-to-extend-rs-1869-cr-loan-for-kiru-hydro-project-in-jk>

REC LIMITED TO EXTEND TERM LOAN OF ₹ 1, 869 CR FOR KIRU HYDRO ELECTRIC PROJECT IN KISHTWAR, J&K



By Team

— Last updated Apr 24, 2024

PSUS NEWS



REC Limited, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL), under which REC will provide CVPPPL with a financial assistance of ₹ 1,869.265 crores as Term Loan. The loan will be utilized for Development, Construction and Operation of the Greenfield 4 x156 MW Kiru Hydro Electric Project on River Chenab, in Kishtwar district of Jammu & Kashmir.

Full Story Link - <https://globalgreenews.com/2024/04/24/rec-limited-to-extend-term-loan-of-%e2%82%b9-1-869-crores-for-kiru-hydro-electric-project-in-kishtwar-jk/>



REC to extend Rs 1,869 cr loan for Kiru hydro project in J&K

author- NewsDrum Desk
image 24 Apr 2024

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New Delhi, Apr 24 (PTI) State-owned REC Ltd on Wednesday said it will provide a term loan of Rs 1,869 crore for 624 MW Kiru Hydro Electric Project in Kishtwar, Jammu & Kashmir.

The loan will be utilized for development, construction and operation of the project on River Chenab, a statement said.

According to the statement, REC has signed an agreement with Chenab Valley Power Project Private Ltd (CVPPPL), under which REC will provide CVPPPL with a financial assistance of Rs 1,869.265 crore as term loan.

The project envisages construction of a 135-metre high dam and an underground power house with 4 units of 156 MW each.

Full Story Link - <https://www.newsdrum.in/business/rec-to-extend-rs-1869-cr-loan-for-kiru-hydro-project-in-jk-4509596>

Business News | REC to Extend Term Loan of Rs 1,869 Cr for Kiru Hydro Electric Project in Kishtwar



REC to extend term loan of Rs 1,869 cr for Kiru Hydro Electric Project in Kishtwar (Image: PIB)

New Delhi [India], April 24 (ANI): REC Limited, a Maharatna Central Public Sector Enterprise and an NBFC under the Ministry of Power has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL), under which REC will provide CVPPL with the financial assistance of Rs 1,869.265 crores as term loan.

As per a release from the Ministry of Power, the loan will be utilised for development, construction and operation of the greenfield 4 x156 MW Kiru Hydro Electric Project on river Chenab, in Kishtwar district of Jammu and Kashmir.

REC Limited to extend term loan of Rs 1,869 cr for Kiru Hydro Electric Project in Kishtwar, J&K



New Delhi: REC Limited, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL), under which REC will provide CVPPPL with a financial assistance of Rs 1,869.265 crores as Term Loan. The loan will be utilized for Development, Construction and Operation of the Greenfield 4 x156 MW Kiru Hydro Electric Project on River Chenab, in Kishtwar district of Jammu & Kashmir.

Full Story Link - <https://www.psuconnect.in/news/rec-limited-to-extend-term-loan-of-rs-1869-cr-for-kiru-hydro-electric-project/42315>



REC to provide Rs 1,869-cr financial assistance for Kiru hydro project in J&K

REC will provide a term loan of Rs 1,869 crore for 624 MW Kiru Hydro Electric Project located in Kishtwar, Jammu & Kashmir. It will be utilised for development, construction and operation of the project on Chenab river. The non-banking finance company has signed an agreement with Chenab Valley Power Project (CVPPPL), for the financial assistance as loan.

The project envisages construction of a 135-mtrs. high dam and an underground power house with four units of 156 MW each. CVPPPL is a joint venture between NHPC (51 percent) and JKSPDC (49 percent). The company was incorporated in 2011.

REC, under Ministry of Power finances the power-infrastructure sector comprising generation, transmission, distribution, renewable energy and new technologies like electric vehicles. The loan book of REC stands at Rs 4.97 lakh crore as on December 31, 2023.

Full Story Link - <https://www.projectstoday.com/News/REC-to-provide-Rs-1869-cr-financial-assistance-for-Kiru-hydro-project-in-JK>

← **REC to give Rs 1, 869.26 crore term loan to CVPPL**

25 Apr 2024 , 02:52 PM

REC Limited, a Maharatna Central Public Sector Enterprise and an NBFC under the Ministry of Power has inked a deal with Chenab Valley Power Project Private Limited (CVPPPL) under which REC will give CVPPPL with ₹1,869.26 Crore in term loans.

According to a Ministry of Power statement, the loan would be used to develop, construct, and operate the greenfield 4 x 156 MW Kiru Hydroelectric Project on the Chenab River in Jammu and Kashmir's Kishtwar region.

The 624 MW Kiru Hydro Electric Project is a run-of-river proposal that calls for the construction of a 135-metre-high dam and an underground powerhouse with four 156-MW units each.

The agreement was signed in the presence of CVPPPL's Managing Director, Ramesh Mukhiya; General Manager (C&P), Vasant Hurmade; General Manager (Finance), Sanjay Kumar Gupta; and REC Limited's Deputy General Managers, Pramod Kumar Soni and Rishabh Jain.

Full Story Link - [REC to give Rs 1, 869.26 crore term loan to CVPPL | India Infoline](#)



REC Signs Agreement With CVPPPL For ₹1869 Cr Term Loan For Kiru 624MW Hydro Project

By OdAdmin — On Apr 24, 2024

Gurugram : REC Limited, a Maharatna CPSE under Ministry of Power and a leading NBFC, has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL) for financial assistance of ₹1869.265 Crore as Term Loan.

The loan will be utilized for Development, Construction and Operation of Greenfield Kiru Hydro Electric Project (4 x156 MW) on River Chenab located in Kishtwar District of Jammu & Kashmir.

The Agreement was signed in the presence of Shri Ramesh Mukhiya, Managing Director; Shri Vasant Hurmade, General Manager (C&P); Shri Sanjay Kumar Gupta, General Manager (Finance) from CVPPPL and Shri Pramod Kumar Soni, Dy. General Manager; Shri Rishabh Jain, Dy. General Manager from REC Limited, among other key officials from both organizations.

Full Story Link - [REC to extend term loan of Rs 1,869 cr for Kiru Hydro Electric Project in Kishtwar \(devdiscourse.com\)](https://devdiscourse.com/REC-to-extend-term-loan-of-Rs-1,869-cr-for-Kiru-Hydro-Electric-Project-in-Kishtwar/)

TheDailyGuardian

REC Powers Kiru Hydro project with Rs 1,869 Cr boost

REC Limited, a Maharatna Central Public Sector Enterprise and NBFC under the Ministry of Power, has entered an agreement with Chenab Valley Power Project Private Limited (CVPPPL) to provide financial assistance of Rs 1,869.265 crores as a term loan. The loan will support the development, construction, and operation of the Kiru Hydro Electric Project, a [...]



REC Powers Kiru Hydro project with Rs 1,869 Cr boost

REC Limited, a Maharatna Central Public Sector Enterprise and NBFC under the Ministry of Power, has entered an agreement with Chenab Valley Power Project Private Limited (CVPPPL) to provide financial assistance of Rs 1,869.265 crores as a term loan. The loan will support the development, construction, and operation of the Kiru Hydro Electric Project, a 624 MW run-of-river scheme on the Chenab River in Jammu and Kashmir's Kishtwar district. The agreement signing included representatives from both REC Limited and CVPPPL. CVPPPL is a joint venture between NHPC and JKSPDC, focusing on various hydroelectric projects in the region. REC Limited's current loan book is at Rs 4.97 lakh crore with a net worth of Rs. 64,787 crore as of December 31, 2023.

Full Story Link - <https://thedailyguardian.com/rec-powers-kiru-hydro-project-with-rs-1869-cr-boost/>

REC inks Rs 1869 Cr loan deal with CVPPPL for 624 MW Kiru Hydro Project



Srinagar, Apr 24: REC Limited, a Maharatna CPSE under the Ministry of Power and a prominent non-banking financial company (NBFC) has inked a significant agreement with Chenab Valley Power Project Private Limited (CVPPPL).

The agreement entails financial assistance amounting to Rs 1869.265 crore in the form of a term loan.

The purpose of this loan is earmarked for the development, construction, and operation of the Greenfield Kiru Hydro Electric Project, a venture envisaging four units of 156 MW each.

This hydroelectric project is slated to be situated on the River Chenab, nestled in Kishtwar district.

Full Story Link - <https://www.greaterkashmir.com/gk-top-news/rec-inks-rs-1869-cr-loan-deal-with-cvpppl-for-624-mw-kiru-hydro-project/>

REC Okays 1,869 Cr Loan For Kiru Hydro Project

by Agencies — April 24, 2024

AA

0 SHARES 0 VIEWS



New Delhi- REC Limited, a Maharatna public sector company and a leading NBFC, has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL) for providing a term loan of Rs 1,869.26 crore.

The loan will be utilised for the development, construction and operation of the greenfield Kiru Hydro Electric Project (4×156 MW) on Chenab river located in Kishtwar district of Jammu and Kashmir.

Full Story Link - <https://kashmirobsrver.net/2024/04/24/rec-okays-1869-cr-loan-for-kiru-hydro-project/>

REC to Provide Rs 1,869 Crore Loan for Kiru Hydro Electric Project in JK

SRINAGAR: State-owned REC Ltd on Wednesday said it will provide a term loan of Rs 1,869 crore for 624 MW Kiru Hydro Electric Project in Kishtwar, Jammu & Kashmir.

The loan will be utilized for development, construction and operation of the project on River Chenab, a statement said.

According to the statement, REC has signed an agreement with Chenab Valley Power Project Private Ltd (CVPPPL), under which REC will provide CVPPPL with a financial assistance of Rs 1,869 265 crore as term loan.

Full Story Link - <https://kashmirlife.net/rec-to-provide-rs-1869-crore-loan-for-kiru-hydro-electric-project-in-jk-351684/>



REC okays Rs 1,869 crore loan for Kiru hydro project in J&K

on: April 24, 2024 In: Business, Top Story

Gurugram, April 24 (IANS) REC Limited, a Maharatna public sector company and a leading NBFC, has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL) for providing a term loan of Rs 1,869.26 crore.

The loan will be utilised for the development, construction and operation of the greenfield Kiru Hydro Electric Project (4×156 MW) on Chenab river located in Kishtwar district of Jammu and Kashmir.

Kiru Hydro Electric Project (624 MW), is a run-of-river scheme proposed on Chenab and is about 42 km from Kishtwar. The project envisages the construction of a 135-metre-high dam and an underground powerhouse with 4 units of 156 MW each.

Full Story Link - <https://bhaskarlive.in/rec-okays-rs-1869-crore-loan-for-kiru-hydro-project-in-jk/>

REC Approves Rs 1,869 Crore Loan for Kiru Hydro Project in J&K



REC Limited, a Maharatna public sector company and leading **NBFC**, has signed an agreement with **Chenab Valley Power Project Private Limited (CVPPPL)** to provide a term loan of Rs 1,869.26 crore. The loan will be used to develop, construct, and operate the Kiru Hydro Electric Project (4x156 MW) on the Chenab River in the Kishtwar district of Jammu and Kashmir.

The Kiru **Hydro Electric Project**, with a capacity of 624 MW, is a run-of-river scheme located approximately 42 km from Kishtwar. The project will involve the construction of a 135-meter-high dam and an underground powerhouse, consisting of four units each with a capacity of 156 MW.

The agreement was signed in the presence of CVPPPL Managing Director Ramesh Mukhiya and Deputy General Manager Rishabh Jain from REC Limited. CVPPPL is a joint venture company formed between NHPC (51%) and JKSPDC (49%) at the initiative of the Jammu and Kashmir government and the Central government. Established in 2011, the company aims to harness the vast hydro potential of the Chenab River.

Full Story Link - <https://www.siliconindia.com/news/general/rec-approves-rs-1869-crore-loan-for-kiru-hydro-project-in-jk-nid-229177-cid-1.html>



REC to extend term loan of Rs 1,869 cr for Kiru Hydro Electric Project in Kishtwar



New Delhi: REC Limited, a Maharatna Central Public Sector Enterprise and an NBFC under the Ministry of Power has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL), under which REC will provide CVPPPL with the financial assistance of Rs 1,869.265 crores as term loan.

As per a release from the Ministry of Power, the loan will be utilised for development, construction and operation of the greenfield 4 x156 MW Kiru Hydro Electric Project on river Chenab, in Kishtwar district of Jammu and Kashmir.

The 624 MW Kiru Hydro Electric Project is a run-of-river scheme, which envisages the construction of a dam of height 135 metres and an underground powerhouse with four units of 156 MW each.

Full Story Link - <https://newsbulletin.news/rec-to-extend-term-loan-of-rs-1869-cr-for-kiru-hydro-electric-project-in-kishtwar/>

J&K: RECL Extends a Term Loan Worth Rs. 1869 Cr. To CVPPPL For the Construction of the Kiru Hydro Electric Project in Kishtwar



Amidst a recent development, the Maharatna PSU and leading NBFC operating under the Ministry of Power, REC Limited, signed an MoU with the Chenab Valley Power Project Private Limited (CVPPPL) to mobilise a mammoth financial assistance of Rs. 1,869.265 crores as Term Loan. This loan is expected to be utilized for the development, construction and operation of the Greenfield 4 x156 MW Kiru Hydro Electric Project on the Chenab River, in the Kishtwar district of Jammu & Kashmir.

The said agreement was signed in the coveted presence of Managing Director Ramesh Mukhiya; General Manager (C&P) Vasant Hurmade; and General Manager (Finance) Sanjay Kumar Gupta from CVPPPL, and Deputy General Managers Mr. Pramod Kumar Soni and Mr. Rishabh Jain from REC Limited. Under a run-of-river scheme, the 624 MW Kiru Hydro Electric Project envisages the construction of a dam of height 135 metres and an underground Power House with four units of 156 MW each.

Full Story Link - <https://indianmasterminds.com/news/psus/jk-recl-extends-a-term-loan-worth-rs-1869-cr-to-cvpppl-for-the-construction-of-the-kiru-hydro-electric-project-in-kishtwar/>

NEWS

RIVETING

REC Limited to extend term loan of Rs 1,869 crore for Kiru Hydro Electric Project

April 24, 2024 - by Editor - Leave a Comment



REC Limited, a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL), under which REC will provide CVPPPL with a financial assistance of Rs 1,869.265 crore as Term Loan.

The loan will be utilized for Development, Construction and Operation of the Greenfield 4 x156 MW Kiru Hydro Electric Project on River Chenab, in Kishtwar district of Jammu and Kashmir.

Full Story Link - <https://newsriveting.com/rec-limited-to-extend-term-loan-of-rs-1-869-crore-for-kiru-hydro-electric-project/>

REC Okays Rs 1,869 Crore Loan For Kiru Hydro Project In J&K

Gurugram, April 24 : REC Limited, a Maharatna public sector company and a leading NBFC, has signed an agreement with Chenab Valley Power Project Private Limited (CVPPPL) for providing a term loan of Rs 1,869.26 crore.

The loan will be utilised for the development, construction and operation of the greenfield Kiru Hydro Electric Project (4x156 MW) on Chenab river located in Kishtwar district of Jammu and Kashmir.

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The agreement was signed in the presence of CVPPPL Managing Director Ramesh Mukhiya, and Deputy General Manager Rishabh Jain from REC Limited.

Full Story Link - <https://www.dailyworld.in/business/rec-okays-rs-1-869-crore-loan-for-kiru-hydro-project-in-jampk-536345.html>



REC कश्मीर के किश्तवाड़ में किरू जल विद्युत परियोजना के लिए 1,869 करोड़ का लोन देगा



विद्युत मंत्रालय के अधीन केंद्रीय सार्वजनिक क्षेत्र की महारत्न कंपनी और अग्रणी एनबीएफसी- आरईसी लिमिटेड ने चिनाब घाटी विद्युत परियोजना प्राइवेट लिमिटेड के साथ एक समझौते पर हस्ताक्षर किए हैं। आरईसी लिमिटेड जम्मू और कश्मीर के किश्तवाड़ में किरू जल विद्युत परियोजना के लिए सावधि ऋण के रूप में ₹1,869 करोड़ प्रदान करेगी।

विद्युत मंत्रालय द्वारा जारी एक प्रेस रिलीज में बताया गया कि विद्युत मंत्रालय के अधीन केंद्रीय सार्वजनिक क्षेत्र की महारत्न कंपनी और अग्रणी एनबीएफसी- आरईसी लिमिटेड ने चिनाब घाटी विद्युत परियोजना प्राइवेट लिमिटेड (CVPPL) के साथ एक समझौते पर हस्ताक्षर किए हैं। इसके तहत आरईसी, सीवीपीपीएल को सावधि ऋण (टर्म लोन) के रूप में 1,869.265 करोड़ रुपये की वित्तीय सहायता प्रदान करेगी।

बता दें कि इस ऋण का उपयोग जम्मू और कश्मीर के किश्तवाड़ जिले में चिनाब नदी पर ग्रीनफील्ड 4x156 मेगावाट किरू जल विद्युत परियोजना के विकास, निर्माण और परिचालन के लिए किया जाएगा। उल्लेखनीय है, 624 मेगावाट क्षमता की किरू जलविद्युत परियोजना एक रन-ऑफ-रिवर योजना है। इसमें 135 मीटर ऊंचाई के बांध और 156 मेगावाट की 4 इकाइयों के साथ एक भूमिगत पावर हाउस के निर्माण की परिकल्पना की गई है।

Full Story Link - <https://ddnews.gov.in/rec-will-give-loan-of-rs-1869-crore-for-kiru-hydropower-project-in-kishtwar-kashmir/>

आरईसी लिमिटेड जम्मू और कश्मीर के किश्तवाड़ में किरू जल विद्युत परियोजना के लिए सावधि ऋण के रूप में ₹1,869 करोड़ प्रदान करेगी

Editor 24 अप्रैल 2024

विद्युत मंत्रालय के अधीन केंद्रीय सार्वजनिक क्षेत्र की महारत्न कंपनी और अग्रणी एनबीएफसी- आरईसी लिमिटेड ने चिनाब घाटी विद्युत परियोजना प्राइवेट लिमिटेड (सीवीपीपीएल) के साथ एक समझौते पर हस्ताक्षर किए हैं। इसके तहत आरईसी, सीवीपीपीएल को सावधि ऋण (टर्म लोन) के रूप में 1,869.265 करोड़ रुपये की वित्तीय सहायता प्रदान करेगी। इस ऋण का उपयोग जम्मू और कश्मीर के किश्तवाड़ जिले में चिनाब नदी पर ग्रीनफील्ड 4x156 मेगावाट किरू जल विद्युत परियोजना के विकास, निर्माण और परिचालन के लिए किया जाएगा।

624 मेगावाट क्षमता की किरू जलविद्युत परियोजना एक रन-ऑफ-रिवर योजना है। इसमें 135 मीटर ऊंचाई के बांध और 156 मेगावाट की 4 इकाइयों के साथ एक भूमिगत पावर हाउस के निर्माण की परिकल्पना की गई है।

इस अवसर पर सीवीपीपीएल के प्रबंध निदेशक रमेश मुखिया, महाप्रबंधक (सीएंडपी) वसंत हुरमाडे व महाप्रबंधक (वित्त) संजय कुमार गुप्ता और आरईसी लिमिटेड के उप महाप्रबंधक प्रमोद कुमार सोनी व उप महाप्रबंधक ऋषभ जैन उपस्थित थे।

Full Story Link - <https://insamachar.com/rec-limited-to-provide-%E2%82%B91869-crore-as-term-loan-for-kiru-hydropower-project-in-kishtwar-jammu-and-kashmir/>

आरईसी लिमिटेड कश्मीर के किश्तवाड़ में किरू जल विद्युत परियोजना के लिए 1,869 करोड़ का लोन देगा



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इसके तहत आरईसी, सीवीपीपीएल को सावधि ऋण (टर्म लोन) के रूप में 1,869.265 करोड़ रुपये की वित्तीय सहायता प्रदान करेगी। इस ऋण का उपयोग जम्मू और कश्मीर के किश्तवाड़ जिले में चिनाब नदी पर ग्रीनफील्ड 4×156 मेगावाट किरू जल विद्युत परियोजना के विकास, निर्माण और परिचालन के लिए किया जाएगा।

Full Story Link - <https://www.industrialpunch.com/rec-limited-will-give-a-loan-of-rs-1869-crore-for-kiru-hydropower-project-in-kishtwar-kashmir/>

सिद्धांत समाचार

आरईसी ने किरू 624 मेगावाट हाइड्रो प्रोजेक्ट के लिए 1869 करोड़ के सावधि ऋण के लिए सीवीपीपीएल के साथ समझौते पर हस्ताक्षर किए



जम्मू - विद्युत मंत्रालय के अधीन एक महारत्न सीपीएसई और अग्रणी एनबीएफसी, आरईसी लिमिटेड ने टर्म लोन के रूप में 1869.265 करोड़ की वित्तीय सहायता के लिए चिनाब वैली पावर प्रोजेक्ट प्राइवेट लिमिटेड (सीवीपीपीएल) के साथ एक समझौते पर हस्ताक्षर किए हैं। ऋण का उपयोग जम्मू और कश्मीर के किश्तवाड़ जिले में स्थित चिनाब नदी पर ग्रीनफील्ड किरू हाइड्रो इलेक्ट्रिक प्रोजेक्ट (4+156 मेगावाट) के विकास, निर्माण और संचालन के लिए किया जाएगा। यह समझौता सीवीपीपीएल के प्रबंध निदेशक श्री रमेश मुखिया, महाप्रबंधक (सी एंड पी) श्री वसंत हुरमाडे, महाप्रबंधक (वित्त) श्री संजय कुमार गुप्ता और आरईसी लिमिटेड के उप महाप्रबंधक प्रमोद कुमार सोनी, उप महाप्रबंधक श्री ऋषभ जैन व अन्य अधिकारियों की मौजूदगी में किया गया। किरू हाइड्रो इलेक्ट्रिक प्रोजेक्ट (624 मेगावाट), एक रन-ऑफ-रिवर योजना, केंद्र शासित प्रदेश जम्मू-कश्मीर के किश्तवाड़ जिले में चिनाब नदी पर प्रस्तावित है और किश्तवाड़ से लगभग 42 किलोमीटर

दूर है। परियोजना में 135 मीटर ऊंचे बांध और 156 मेगावाट की 4 इकाइयों के साथ एक भूमिगत पावर हाउस के निर्माण की परिकल्पना की गई है। सीवीपीपीएल एनएचपीसी (51) और जेकेएसपीडीसी (49) के बीच एक संयुक्त उद्यम कंपनी है, जो चिनाब नदी की विशाल जल क्षमता का दोहन करने के लिए जम्मू-कश्मीर सरकार और भारत सरकार की पहल पर बनाई गई है। कंपनी को 2011 में शामिल किया गया है। सीवीपीपीएल को किरू एचई परियोजना (624 मेगावाट), पाकल दुल एचई परियोजना (1000 मेगावाट), क्वार एचई परियोजना (540 मेगावाट), और किश्तवाड़-द्वितीय एचई परियोजना (930 मेगावाट), 3094 मेगावाट की कुल स्थापित क्षमता के निर्माण साथ, स्वामित्व, संचालन और रखरखाव (वूम) का काम सौंपा गया है। आरईसी विद्युत मंत्रालय के तहत एक 'महारत्न' केंद्रीय सार्वजनिक क्षेत्र का उद्यम है। यह आरबीआई के अधीन गैर-बैंकिंग वित्तीय कंपनी (एनबीएफसी) और अवसरचना वित्तपोषण कंपनी (आईएफसी) के रूप में पंजीकृत है। आरईसी उत्पादन, पारेषण (ट्रांसमिशन), वितरण, नवीकरणीय

ऊर्जा और नई प्रौद्योगिकियों सहित संपूर्ण विद्युत-बुनियादी ढांचा क्षेत्र का वित्तपोषण कर रहा है। नई प्रौद्योगिकियों में इलेक्ट्रिक वाहन, बैटरी भंडारण, पंप भंडारण परियोजनाएं, हरित हाइड्रोजन और ग्रीन अमोनिया परियोजनाएं शामिल हैं। हाल ही में आरईसी ने गैर-विद्युत अवसरचना क्षेत्र में भी अपने कदम रखे हैं। इनमें सड़क और एक्सप्रेसवे, मेट्रो रेल, हवाईअड्डा, आईटी संचार, सामाजिक और व्यावसायिक अवसरचना (शैक्षणिक संस्थान, अस्पताल), पत्तन और इस्पात व तेल शोधन जैसे विभिन्न क्षेत्रों में इलेक्ट्रो-मैकेनिक (ईएडएम) कार्य शामिल हैं। आरईसी लिमिटेड देश में बुनियादी ढांचा परिसंपत्तियों के निर्माण के लिए राज्य, केंद्र और निजी कंपनियों को विभिन्न परिपक्वता अवधि के ऋण प्रदान करती है। यह विद्युत क्षेत्र के लिए सरकार की प्रमुख योजनाओं में महत्वपूर्ण रणनीतिक भूमिका निभा रही है। इसके अलावा यह प्रधानमंत्री सहज बिजली हर घर योजना (सौभाग्य), दीन दयाल उपाध्याय ग्राम ज्योति योजना (डीडीयूजीजेवाई), राष्ट्रीय विद्युत निधि (एनईएफ) योजना के लिए एक नोडल एजेंसी के रूप में कार्य करती है। इसके परिणामस्वरूप देश में सुदूर क्षेत्र तक विद्युत वितरण प्रणाली को मजबूत किया गया, 100 फीसदी गांवों का विद्युतीकरण व घरेलू विद्युतीकरण किया गया। इसके अलावा आरईसी को पुनर्निर्माण वितरण क्षेत्र योजना (आरडीएसएस) को लेकर कुछ राज्यों और केंद्रशासित प्रदेशों के लिए नोडल एजेंसी भी बनाया गया है। केंद्र सरकार की ओर से आरईसी को पीएम सूर्य घर मुक्त बिजली योजना की जिम्मेदारी भी दी गई है। 31 दिसंबर, 2023 तक आरईसी की ऋण पुस्तिका (लोन बुक) 4.97 लाख करोड़ रुपये का होने के साथ नेटवर्थ 64,787 करोड़ रुपये है।

REC نے CVPPPL کے ساتھ کیا معاہدے پر دستخط



گروگرام: REC لمیٹڈ، ایک مہارتا فیلڈ کیرو ہائیڈرو الیکٹرک پروجیکٹ CPSE اور بجلی کی وزارت کے تحت معروف (4x156 میگا واٹ) کی ترقی، تعمیر اور NBFC نے چناب ویلی پاور پروجیکٹ آپریشن کے لیے استعمال کیا جائے گا۔ اس پرائیویٹ لمیٹڈ (CVPPPL) کے ساتھ معاہدے پر سی وی پی پی پی ایل کے مینجنگ ڈائریکٹر شری رمیش کھیا، جنرل مینجر (سی اینڈ 1869.265 کروڑ روپے کی مدت کی مالی شری وسنت برمڑے، جنرل مینجر (فنانس) کے لیے ایک معاہدے پر دستخط کیے ہیں۔ قرض کیا ہے۔ یہ قرض جموں و کشمیر کے کشتواڑ ضلع میں واقع دریائے چناب پر گرین نے دستخط کیے۔

Thank You
