



**REC Limited**  
**Media Coverage**  
**17 January 2024**

**REC wins**  
**ICAI Award for Excellence**  
**In**  
**Financial Reporting for FY2022-23**

# Outlook

## REC Wins ICAI Award For Excellence In Financial Reporting For FY2022-23

REC was recognized for its exceptional performance in risk management and bestowed with the 'Golden Peacock Award' by the Institute of Directors (IOD). Additionally, the company was conferred the 'Best Central PSU' Award in the Financial Services category at the Dun & Bradstreet PSU Awards 2023.



REC Limited, a Maharatna PSU and a leading NBFC, has been awarded 'Plaque' under the 'Financial Services Sector (Other than Banking and Insurance)' category at the ICAI Awards for Excellence in Financial Reporting for the financial year 2022-23.

REC's Director (Finance) Shri Ajoy Choudhury, ED (Finance) Shri Sanjay Kumar and HoD (Finance) Shri Jatin Kumar Nayak received the award from the Hon'ble Chief Minister of Chhattisgarh, Mr. Vishnu Deo Sai at the ceremony held at Raipur. Hon'ble Cabinet Ministers of Chhattisgarh, Mr. Brij Mohan Agrawal and Mr. O.P.Choudhary were also present in the event along with ICAI President CA Aniket Sunil Talati, Vice President CA Ranjeet Kumar Agarwal, Research Committee Chairman & Vice Chairman and the ICAI Council Member.

**Full Story Link - <https://www.outlookindia.com/outlook-spotlight/rec-wins-icai-award-for-excellence-in-financial-reporting-for-fy2022-23-news-343686>**

## REC wins ICAI Award for Excellence in Financial Reporting for FY2022-23



**Gurugram, Jan 16** – REC Limited, a Maharatna PSU and a leading NBFC, has been awarded 'Plaque' under the 'Financial Services Sector (Other than Banking and Insurance)' category at the ICAI Awards for Excellence in Financial Reporting for the financial year 2022-23.

REC's Director (Finance) Shri Ajoy Choudhury, ED (Finance) Shri Sanjay Kumar and HoD (Finance) Shri Jatin Kumar Nayak received the award from the Hon'ble Chief Minister of Chhattisgarh, Mr. Vishnu Deo Sai at the ceremony held at Raipur. Hon'ble Cabinet Ministers of Chhattisgarh, Mr. Brij Mohan Agrawal and Mr. O.P.Choudhary were also present in the event along with ICAI President CA Aniket Sunil Talati, Vice President CA Ranjeet Kumar Agarwal, Research Committee Chairman & Vice Chairman and the ICAI Council Member.

This is the only award bestowed by the ICAI under this category and the selection has been made, based on the accounting practices, policies adopted for disclosure, presentation of financial statements, other information contained in the Annual Report and degree of compliance with Indian Accounting Standards, Statutory guidelines, Regulations, etc. by the Company.

Sh. Ajoy Choudhury expressed gratitude for the recognition and highlighted the dedication of REC Limited's team in maintaining top-notch financial practices.

Recently, REC was recognized for its exceptional performance in risk management and bestowed with the 'Golden Peacock Award' by the Institute of Directors (IOD). Additionally, the company was conferred the 'Best Central PSU' Award in the Financial Services category at the Dun & Bradstreet PSU Awards 2023.

The Institute of Chartered Accountants of India through its Research Committee organizes the ICAI Awards for Excellence in Financial Reporting since the year 1958 to recognize and encourage excellence in the preparation and presentation of financial as well as non-financial information in the annual reports by the entities across various sectors.

**Full Story Link - <https://www.sarkaritel.com/rec-wins-icai-award-for-excellence-in-financial-reporting-for-fy2022-23/>**

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**Full Story Link -** <https://newsmantra.in/rec-wins-icai-award-for-excellence-in-financial-reporting-2022-23/>



# Indian GRAPEVINE

## REC wins ICAI Award for Excellence in Financial Reporting for FY2022-23



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REC's Director (Finance) Shri Ajoy Choudhury, ED (Finance) Shri Sanjay Kumar and HoD (Finance) Shri Jatin Kumar Nayak received the award from the Hon'ble Chief Minister of Chhattisgarh, Mr. Vishnu Deo Sai at the ceremony held at Raipur. Hon'ble Cabinet Ministers of Chhattisgarh, Mr. Brij Mohan Agrawal and Mr. O.P.Choudhary were also present in the event along with ICAI President CA Aniket Sunil Talati, Vice President CA Ranjeet Kumar Agarwal, Research Committee Chairman & Vice Chairman and the ICAI Council Member.

**Full Story Link - <https://indiangrapevine.com/news/rec-wins-icai-award-for-excellence-in-financial-reporting-for-fy2022-23-17741?s=08>**



## REC Limited Bags 'ICAI Award for Excellence in Financial Reporting'



REC Limited, an eminent Non-Banking Financial Company (NBFC) under the Ministry of Power, India, has earned the 'ICAI Award for Excellence in Financial Reporting 2022-23'. This distinguished tribute was conferred by the Institute of Chartered Accountants of India (ICAI) at a ceremony in Raipur. Ajoy Chowdhury, the Director of Finance at REC Limited, received the award in the presence of the Chief Minister of Chhattisgarh, Vishno Deo Sai. REC Limited's commitment to upholding superior standards in financial reporting was lauded during the event.

### Recognition for Excellence in Risk Management

Alongside this notable commendation, REC Limited was also saluted for its accomplishments in risk management. The company was bestowed the 'Golden Peacock Award' by the Institute of Directors (IOD), a prestigious accolade contributing to the firm's growing list of recognitions.

**Full Story Link - <https://bnnbreaking.com/finance-nav/rec-limited-bags-icai-award-for-excellence-in-financial-reporting/>**

## **REC wins ICAI Award for Excellence in Financial Reporting 2022-23**



REC Limited, a Maharatna CPSE under the Ministry of Power and a leading NBFC, has been honored with the 'ICAI Award for Excellence in Financial Reporting 2022-23' by the Institute of Chartered Accountants of India (ICAI). Ajoy Chowdhury, Director (Finance), received the award in the presence of Vishno Deo Sai, Chief Minister of Chhattisgarh at an event held in Raipur.

Ajoy Chowdhury expressed gratitude for the recognition and highlighted the dedication of REC Limited's team in maintaining top-notch financial practices.

Recently, REC was recognized for its exceptional performance in risk management and bestowed with the 'Golden Peacock Award' by the Institute of Directors (IOD). Additionally, the company was conferred the 'Best Central PSU' Award in the Financial Services category at the Dun & Bradstreet PSU Awards 2023.

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**Full Story Link - <https://www.freepressjournal.in/corporate-gallery/rec-wins-icai-award-for-excellence-in-financial-reporting-2022-23>**



## REC wins ICAI Award for excellence in financial reporting for FY 2022-23



**New Delhi:** [REC Limited](#) has been awarded 'Plaque' under the 'Financial Services Sector (Other than Banking and Insurance)' category at the ICAI Awards for Excellence in Financial Reporting for the financial year 2022-23.

REC's Director (Finance) Ajoy Choudhury, ED (Finance) Sanjay Kumar and HoD (Finance) Jatin Kumar Nayak received the award from the Chief Minister of Chhattisgarh Vishnu Deo Sai at the ceremony held at Raipur. Cabinet Ministers of Chhattisgarh Brij Mohan Agrawal and OP Choudhary were also present in the event along with ICAI President CA Aniket Sunil Talati, Vice President CA Ranjeet Kumar Agarwal, Research Committee Chairman and Vice Chairman and the ICAI Council Member.

**Full Story Link -** [REC wins ICAI Award for excellence in financial reporting for FY 2022-23 \(psuwatch.com\)](#)





## REC wins ICAI Award for Excellence in Financial Reporting for FY 2022-23



Gurugram (17.01.2024): REC Limited has been awarded a 'Plaque' under the 'Financial Services Sector (Other than Banking and Insurance)' category at the ICAI Awards for Excellence in Financial Reporting for the financial year 2022-23.

REC's Director (Finance) Ajoy Choudhury, ED (Finance) Sanjay Kumar and HoD (Finance) Jatin Kumar Nayak received the award from Chief Minister of Chhattisgarh Vishnu Deo Sai at the ceremony held at Raipur. Cabinet

Ministers of Chhattisgarh Brij Mohan Agrawal and O P Choudhary were also present in the event along with ICAI President CA Aniket Sunil Talati, Vice President CA Ranjeet Kumar Agarwal, Research Committee Chairman & Vice Chairman and the ICAI Council Member.

This is the only award bestowed by the ICAI under this category and the selection has been made, based on the accounting practices, policies adopted for disclosure, presentation of financial statements, other information contained in the Annual Report and degree of compliance with Indian Accounting Standards, Statutory guidelines, Regulations, etc. by the Company.

Ajoy Choudhury expressed gratitude for the recognition and highlighted the dedication of REC Limited's team in maintaining top-notch financial practices. Recently, REC was recognized for its exceptional performance in risk management and bestowed with the 'Golden Peacock Award' by the Institute of Directors (IOD). Additionally, the company was conferred the 'Best Central PSU' Award in the Financial Services category at the Dun & Bradstreet PSU Awards 2023.

The Institute of Chartered Accountants of India through its Research Committee organizes the ICAI Awards for Excellence in Financial Reporting since the year 1958 to recognize and encourage excellence in the preparation and presentation of financial as well as non-financial information in the annual reports by the entities across various sectors.

**Full Story Link -** [REC WINS ICAI AWARD FOR EXCELLENCE IN FINANCIAL REPORTING FOR FY 2022 23 \(indianmandarins.com\)](https://indianmandarins.com/REC-WINS-ICAI-AWARD-FOR-EXCELLENCE-IN-FINANCIAL-REPORTING-FOR-FY-2022-23)

## REC Wins ICAI Award For Excellence In Financial Reporting For FY'23

**Raipur/Gurugram** – REC Limited, a Maharatna PSU and a leading NBFC, has been awarded 'Plaque' under the 'Financial Services Sector (Other than Banking and Insurance)' category at the ICAI Awards for Excellence in Financial Reporting for the financial year 2022-23, according to a company press note.

REC's Director (Finance) Ajoy Choudhury, ED (Finance) Sanjay Kumar and HoD (Finance) Jatin Kumar Nayak received the award from the Hon'ble Chief Minister of Chhattisgarh, Mr. Vishnu Deo Sai at the ceremony held at Raipur. Cabinet Ministers of Chhattisgarh, Brij Mohan Agrawal and O. P.Choudhary were also present in the



event along with ICAI President CA Aniket Sunil Talati, Vice President CA Ranjeet Kumar Agarwal, Research Committee Chairman & Vice Chairman and the ICAI Council Member.

This is the only award bestowed by the ICAI under this category based on the accounting practices, policies adopted for disclosure, presentation of financial statements, other information contained in the Annual Report and degree of compliance with Indian Accounting Standards, Statutory guidelines, Regulations, etc. by the Company.

**Full story Link - <https://www.newsonradar.com/215957/rec-wins-icai-award-for-excellence-in-financial-reporting-for-fy23/>**

# REC WINS ICAI AWARD FOR EXCELLENCE IN FINANCIAL REPORTING 2022-23



**Gurugram** – REC Limited, a Maharatna CPSE under the Ministry of Power and a leading NBFC, has been honored with the 'ICAI Award for Excellence in Financial Reporting 2022–23' by the Institute of Chartered Accountants of India (ICAI). Sh. Ajoy Chowdhury, Director (Finance), received the award in the presence of Sh. Vishno Deo Sai, Hon'ble Chief Minister of Chhattisgarh at an event held in Raipur.

Sh. Ajoy Chowdhury expressed gratitude for the recognition and highlighted the dedication of REC Limited's team in maintaining top-notch financial practices.

Recently, REC was recognized for its exceptional performance in risk management and bestowed with the 'Golden Peacock Award' by the Institute of Directors (IOD). Additionally, the company was conferred the 'Best Central PSU' Award in the Financial Services category at the Dun & Bradstreet PSU Awards 2023.

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**Full Story Link -** <https://globalgreennews.com/2024/01/16/rec-wins-icai-award-for-excellence-in-financial-reporting-2022-23/>



# REC wins ICAI Award for Excellence in Financial Reporting for FY2022-23

*REC Limited, a Maharatna PSU and a leading NBFC, has been awarded 'Plaque' under the 'Financial Services Sector (Other than Banking and Insurance)' category at the ICAI Awards for Excellence in Financial Reporting for the financial year 2022-23*



Gurugram - REC Limited, a Maharatna PSU and a leading NBFC, has been awarded 'Plaque' under the 'Financial Services Sector (Other than Banking and Insurance)' category at the ICAI Awards for Excellence in Financial Reporting for the financial year 2022-23.

REC's Director (Finance) Shri Ajoy Choudhury, ED (Finance) Shri Sanjay Kumar and HoD (Finance) Shri Jatin Kumar Nayak received the award from the Hon'ble Chief Minister of Chhattisgarh, Mr. Vishnu Deo Sai at the ceremony held at Raipur. Hon'ble Cabinet Ministers of Chhattisgarh, Mr. Brij Mohan Agrawal and Mr. O.P.Choudhary were also present in the event along with ICAI President CA Aniket Sunil Talati, Vice President CA Ranjeet Kumar Agarwal, Research Committee Chairman & Vice Chairman and the ICAI Council Member.

**Full Story Link - <https://www.psuconnect.in/news/rec-wins-icai-award-for-excellence-in-financial-reporting-for-fy2022-23/40853>**

## REC Limited Clinches ICAI Award for Financial Reporting Excellence in FY2022-23



Gurugram: 17,Jan-2024: In a remarkable feat, REC Limited, the prestigious Maharatna PSU and a prominent NBFC, has secured the esteemed 'Plaque' at the ICAI Awards for Excellence in Financial Reporting for the fiscal year 2022-23. The accolade falls under the distinguished 'Financial Services Sector (Other than Banking and Insurance)' category. The recognition was conferred upon REC at a ceremony in Raipur, where the Hon'ble Chief Minister of Chhattisgarh, Mr. Vishnu Deo Sai, presented the award to REC's key finance executives.

REC's Director (Finance) Shri Ajoy Choudhury, ED (Finance) Shri Sanjay Kumar, and HoD (Finance) Shri Jatin Kumar Nayak were on hand to accept the prestigious award. The ceremony was graced by the presence of Hon'ble Cabinet Ministers of Chhattisgarh, Mr. Brij Mohan Agrawal and Mr. O.P.Choudhary, alongside ICAI President CA Aniket Sunil Talati, Vice President CA Ranjeet Kumar Agarwal, and other eminent members of the ICAI Council.

This distinguished recognition, the only award in its category bestowed by the ICAI, is a testament to REC's commitment to impeccable accounting practices, transparent disclosure policies, and adherence to Indian Accounting Standards and statutory guidelines. Sh. Ajoy Choudhury expressed gratitude for the acknowledgement, emphasizing the dedication of REC Limited's team in upholding exceptional financial standards.

This accolade adds to REC's recent achievements, including the 'Golden Peacock Award' for outstanding performance in risk management and the 'Best Central PSU' Award in the Financial Services category at the Dun & Bradstreet PSU Awards 2023. REC Limited continues to set benchmarks in financial reporting and services, solidifying its position as a leader in the industry.

**Full Story Link - <https://www.newsip.in/business-news/rec-limited-clinches-icai-award-for-financial-reporting-excellence-in-fy2022-23/>**

## WHISPERS IN THE CORRIDORS

### REC wins ICAI Award for Excellence in Financial Reporting 2022-23

REC Limited, a Maharatna CPSE under the Ministry of Power and a leading NBFC, has been honored with the 'ICAI Award for Excellence in Financial Reporting 2022-23' by the Institute of Chartered Accountants of India (ICAI). Ajoy Chowdhury, Director (Finance), received the award in the presence of Vishno Deo Sai, Chief Minister of Chhattisgarh at an event held in Raipur. Ajoy Chowdhury expressed gratitude for the recognition and highlighted the dedication of REC Limited's team in maintaining top-notch financial practices. Recently, REC was recognized for its exceptional performance in risk management and bestowed with the 'Golden Peacock Award' by the Institute of Directors (IOD). Additionally, the company was conferred the 'Best Central PSU' Award in the Financial Services category at the Dun & Bradstreet PSU Awards 2023. The Institute of Chartered Accountants of India through its Research Committee organises the ICAI Awards for Excellence in Financial Reporting since the year 1958 to recognise and encourage excellence in preparation and presentation of financial as well as non-financial information in the annual reports by the entities across various sectors.



**Full Story Link - <https://www.whispersinthecorridors.com/detail/112156-REC+wins+ICAI+Award+for+Excellence+in+Financial+Reporting+2022-23.html>**



# THE NEWSMAN OF INDIA

## Vishno Deo Sai, CM of Chhattisgarh, Honours REC with ICAI Award for Excellence Financial Reporting 22-23

(THE NEWSMAN OF INDIA.COM)

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**Full Story Link - <https://thenewsmanofindia.com/vishno-deo-sai-cm-of-chhattisgarh-honours-rec-with-icai-award-for-excellence-financial-reporting-22-23/>**

## REC ने FY2022-23 के लिए वित्तीय रिपोर्टिंग में उत्कृष्टता के लिए ICAI पुरस्कार जीता



आरईसी लिमिटेड, एक महारत्न पीएसयू और एक अग्रणी एनबीएफसी, को वित्तीय वर्ष 2022-23 के लिए वित्तीय रिपोर्टिंग में उत्कृष्टता के लिए आईसीएआई पुरस्कारों में 'वित्तीय सेवा क्षेत्र (बैंकिंग और बीमा के अलावा)' श्रेणी के तहत 'पट्टिका' से सम्मानित किया गया है।

आरईसी के निदेशक (वित्त) श्री अजय चौधरी, ईडी (वित्त) श्री संजय कुमार और विभागाध्यक्ष (वित्त) श्री जतिन कुमार नायक ने रायपुर में आयोजित समारोह में छत्तीसगढ़ के माननीय मुख्यमंत्री श्री विष्णु देव साई से पुरस्कार प्राप्त किया। इस कार्यक्रम में छत्तीसगढ़ के माननीय कैबिनेट मंत्री श्री बृज मोहन अग्रवाल और श्री ओपी चौधरी के साथ आईसीएआई के अध्यक्ष सीए अनिकेत सुनील तलाटी, उपाध्यक्ष सीए रंजीत कुमार अग्रवाल, अनुसंधान समिति के अध्यक्ष और उपाध्यक्ष और आईसीएआई परिषद के सदस्य भी उपस्थित थे।

यह इस श्रेणी के तहत आईसीएआई द्वारा दिया जाने वाला एकमात्र पुरस्कार है और चयन लेखांकन प्रथाओं, प्रकटीकरण के लिए अपनाई गई नीतियों, वित्तीय विवरणों की प्रस्तुति, वार्षिक रिपोर्ट में शामिल अन्य जानकारी और भारतीय लेखा मानकों के अनुपालन की डिग्री के आधार पर किया गया है। कंपनी द्वारा वैधानिक दिशानिर्देश, विनियम, आदि।

श्री अजय चौधरी ने मान्यता के लिए आभार व्यक्त किया और शीर्ष स्तर की वित्तीय प्रथाओं को बनाए रखने में आरईसी लिमिटेड की टीम के समर्पण पर प्रकाश डाला।

हाल ही में, आरईसी को जोखिम प्रबंधन में उसके असाधारण प्रदर्शन के लिए मान्यता दी गई और इंस्टीट्यूट ऑफ डायरेक्टर्स (आईओडी) द्वारा 'गोल्डन पीकॉक अवार्ड' से सम्मानित किया गया। इसके अतिरिक्त, कंपनी को डन एंड ब्रैडस्ट्रीट पीएसयू अवार्ड्स 2023 में वित्तीय सेवा श्रेणी में 'सर्वश्रेष्ठ केंद्रीय पीएसयू' पुरस्कार से सम्मानित किया गया।

**Full Story Link - <https://srojvarta.in/23292>**

## आरईसी ने वित्तीय रिपोर्टिंग 2022-23 में उत्कृष्टता के लिए आईसीएआई पुरस्कार जीता



आरईसी लिमिटेड, विद्युत मंत्रालय के अधीन एक महारत्न सीपीएसई और एक अग्रणी एनबीएफसी, को इंस्टीट्यूट ऑफ चार्टर्ड अकाउंटेंट्स ऑफ इंडिया (आईसीएआई) द्वारा 'वित्तीय रिपोर्टिंग 2022-23 में उत्कृष्टता के लिए आईसीएआई पुरस्कार' से सम्मानित किया गया है। अजय चौधरी, निदेशक (वित्त) ने की उपस्थिति में पुरस्कार प्राप्त किया। रायपुर में आयोजित एक कार्यक्रम में छत्तीसगढ़ के माननीय मुख्यमंत्री विष्णु देव साई। अजय चौधरी ने मान्यता के लिए आभार व्यक्त किया और शीर्ष स्तर की वित्तीय प्रथाओं को बनाए रखने में आरईसी लिमिटेड की टीम के समर्पण पर प्रकाश डाला।

हाल ही में, आरईसी को जोखिम प्रबंधन में उसके असाधारण प्रदर्शन के लिए मान्यता दी गई थी और इंस्टीट्यूट ऑफ डायरेक्टर्स (आईओडी) द्वारा 'गोल्डन पीकॉक अवार्ड' से सम्मानित किया गया था। इसके अतिरिक्त, कंपनी को डन एंड ब्रैडस्ट्रीट पीएसयू अवार्ड्स 2023 में वित्तीय सेवा श्रेणी में 'सर्वश्रेष्ठ केंद्रीय पीएसयू' पुरस्कार से सम्मानित किया गया। इंस्टीट्यूट ऑफ चार्टर्ड अकाउंटेंट्स ऑफ इंडिया अपनी अनुसंधान समिति के माध्यम से वर्ष 1958 से वित्तीय रिपोर्टिंग में उत्कृष्टता के लिए आईसीएआई पुरस्कारों का आयोजन करता है, ताकि सभी संस्थाओं द्वारा वार्षिक रिपोर्टों में वित्तीय और साथ ही गैर-वित्तीय जानकारी की तैयारी और प्रस्तुति में उत्कृष्टता को पहचाना और प्रोत्साहित किया जा सके।

आरईसी लिमिटेड एक एनबीएफसी है जो पूरे भारत में पावर सेक्टर के वित्तपोषण और विकास पर ध्यान केंद्रित करती है। 1969 में स्थापित, आरईसी लिमिटेड ने संचालन के पचास वर्ष से अधिक पूरे कर लिए हैं। यह राज्य बिजली बोर्डों, राज्य सरकारों, केंद्र/राज्य बिजली उपयोगिताओं, स्वतंत्र बिजली उत्पादकों, ग्रामीण विद्युत सहकारी समितियों और निजी क्षेत्र की उपयोगिताओं को वित्तीय सहायता प्रदान करता है। इसकी व्यावसायिक गतिविधियों में संपूर्ण बिजली क्षेत्र मूल्य श्रृंखला में परियोजनाओं का वित्तपोषण शामिल है; उत्पादन, परिषण, वितरण और नवीकरणीय ऊर्जा सहित विभिन्न प्रकार की परियोजनाओं के लिए। आरईसी की फंडिंग से भारत में हर चौथा बल्ब रोशन होता है। आरईसी ने हाल ही में बुनियादी ढांचे और लॉजिस्टिक्स क्षेत्र के वित्तपोषण में भी विविधता लाई है। चालू वित्त वर्ष की पहली तिमाही के अंत में आरईसी की लोन बुक 4.74 लाख करोड़ रुपये है।

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# Thank You

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