

# REC Limited Media Coverage 03 July 2024

**REC loan sanctions grow 24%  
to  
Rs 1.12 lakh crore in Q1**



# THE ECONOMIC TIMES

## REC loan sanctions grow 24% to Rs 1.12 lakh crore in Q1; Rs 40K cr for renewables

### Synopsis

REC Ltd sanctioned Rs 1,12,747 crore in loans during April-June FY25, reflecting a 24.17% growth from the previous year. The company's focus on renewable energy projects and power sector financing in India remained strong, with significant loan disbursements in the period.



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State-owned [REC Ltd](#) on Monday said it sanctioned Rs 1,12,747 crore worth of loans during April-June FY25, posting a year-on-year growth of 24.17 per cent. It had sanctioned Rs 90,797 crore as loan during the year-ago period, the company said in an exchange filing.

[Loan disbursements](#) rose 27.89 per cent to Rs 43,652 crore in the period under review.

Full Story Link - <https://economictimes.indiatimes.com/markets/stocks/earnings/rec-loan-sanctions-grow-24-to-rs-1-12-lakh-crore-in-q1-rs-40k-cr-for-renewables/articleshow/111399201.cms?from=mdr>

## REC loan sanctions grow 24% to Rs 1.12 lakh crore in Q1; Rs 40,000 crore for renewables

During June quarter FY25, Rs 39,655 crore was sanctioned for renewable energy projects, up 58.72 per cent from the year-ago period. Loan disbursements more than doubled to Rs 5,351 crore from Rs 1,534 crore.



State-owned REC loan sanctions grow 24 percent to Rs 1.12 lakh crore in Q1 Rs 40000 crore for renewables

State-owned REC Ltd on Monday said it sanctioned Rs 1,12,747 crore worth of loans during April-June FY25, posting a year-on-year growth of 24.17 per cent.

Full Story Link - <https://www.zeebiz.com/india/news-state-owned-rec-loan-sanctions-grow-24-percent-to-rs-112-lakh-crore-in-q1-rs-40000-crore-for-renewables-299023>

# REC loan sanctions grow 24% to Rs 1.12 lakh crore in Q1; Rs 40K cr for renewables

Loan disbursements rose 27.89 per cent to Rs 43,652 crore in the period under review.



PTI

Updated On Jul 3, 2024 at 11:56 AM IST



State-owned REC Ltd on Monday said it sanctioned Rs 1,12,747 crore worth of loans during April-June FY25, posting a year-on-year growth of 24.17 per cent. It had sanctioned Rs 90,797 crore as loan during the year-ago period, the

company said in an exchange filing.

**Full Story Link** - <https://energy.economictimes.indiatimes.com/news/renewable/rec-loan-sanctions-grow-24-to-rs-1-12-lakh-crore-in-q1-rs-40k-cr-for-renewables/111399679>



## **REC loan sanctions grow 24 pc to Rs 1.12 lakh crore in Q1; Rs 40k cr for renewables**

NEW DELHI: State-owned REC Ltd on Monday said it sanctioned Rs 1,12,747 crore worth of loans during April-June FY25, posting a year-on-year growth of 24.17 per cent.

It had sanctioned Rs 90,797 crore as loan during the year-ago period, the company said in an exchange filing.

Loan disbursements rose 27.89 per cent to Rs 43,652 crore in the period under review.

**Full Story Link -** <https://www.ptinews.com/story/business/rec-loan-sanctions-grow-24-pc-to-rs-1-12-lakh-crore-in-q1-rs-40k-cr-for-renewables/1622917>



# आर ई सी REC

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BUSINESS & FINANCE

July 2, 2024 Anand Gupta 0

## REC loan sanctions grow 24% to Rs 1.12 lakh crore in Q1; Rs 40K cr for renewables – EQ



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**In Short :** REC's loan sanctions surged 24% to ₹1.12 lakh crore in Q1, with ₹40,000 crore allocated for renewable energy projects. This growth highlights REC's focus on supporting India's renewable energy sector and infrastructure development.

Full Story Link - <https://www.eqmagpro.com/rec-loan-sanctions-grow-24-to-rs-1-12-lakh-crore-in-q1-rs-40k-cr-for-renewables-eq/>



# REC loan sanctions grow 24% to Rs 1.12 lakh crore in Q1; Rs 40k cr for renewables



NewsDrum Desk

01 Jul 2024 12:25 IST • Updated On 01 Jul 2024 12:52 IST

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New Delhi: State-owned REC Ltd on Monday said it sanctioned Rs 1,12,747 crore worth of loans during April-June FY25, posting a year-on-year growth of 24.17 per cent.

It had sanctioned Rs 90,797 crore as loan during the year-ago period, the company said in an exchange filing.

Full Story Link - <https://www.newsdrum.in/business/rec-loan-sanctions-grow-24-pc-to-rs-112-lakh-crore-in-q1-rs-40k-cr-for-renewables-4788582>

## REC loan sanctions grow 24 pc to Rs 1.12 lakh crore in Q1

BNE News Desk , July 1, 2024



New Delhi: REC Ltd, a government-owned company, announced on Monday that it approved loans worth Rs 1,12,747 crore in the first quarter of FY25, showing a 24.17 percent increase from the previous year.

Full Story Link - <https://www.business-northeast.com/rec-loan-sanctions-grow-24-pc-to-rs-1-12-lakh-crore-in-q1>



# Business Standard

## REC's shares climb 5% over steady growth in Q1FY25 loan disbursements

*Shares of REC soared up to 4.9 per cent intraday at Rs 551 on the BSE in Monday's intraday trade*



Shares of REC soared up to 4.9 per cent intraday at Rs 551 on the BSE in Monday's intraday trade. This came after the public sector undertaking reported a 27.8 per cent increase in loan disbursements to Rs 43,652 in the first quarter of fiscal year 2024-25.

"This is to inform that REC has continued its growth trajectory and posted yet another quarter with strong operational performance and recorded loan sanctions of Rs 1.12 trillion and loan disbursements of Rs 43,652 crore during the first quarter ended June 30, 2024 of financial year 2024-25, which translates into significant growth of 24 per cent and 27.89 per cent, respectively, over the corresponding quarter of financial year 2023-24, the company said in an exchange filing on Monday.

**Full Story Link** - [https://www.business-standard.com/markets/news/rec-s-shares-climb-5-over-steady-increase-in-q1fy25-loan-disbursements-124070100388\\_1.html](https://www.business-standard.com/markets/news/rec-s-shares-climb-5-over-steady-increase-in-q1fy25-loan-disbursements-124070100388_1.html)



## REC shares rise 5% after Q1 business update; loan growth remains strong

State-run power financier REC said that its loan growth remained very strong, powered by renewables, which grew around 250% during the first quarter of FY25.



REC Ltd. (formerly known as Rural Electrification Corporation) recorded loan sanctions of ₹1.12 crore and loan disbursements of ₹43,652 crore during the first quarter ended June 30, 2024 of the financial year 2025. This translates into a growth of 25% and 28%, respectively, over the corresponding quarter of last fiscal.

Full Story Link - <https://www.cnbctv18.com/market/rec-share-price-rises-after-q1-business-update-loan-growth-remains-strong-19436251.htm>

## REC stock at day's high, up over 3% on strong Q1FY25 business update

*In a regulatory filing, REC noted that in Q1FY25, loan growth remained very strong, powered by renewables, which grew nearly 250 percent.*

MONEYCONTROL NEWS | JULY 01, 2024 / 12:09 PM IST

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Full Story Link - <https://www.moneycontrol.com/news/business/stocks/rec-stock-at-days-high-up-over-3-on-strong-q1fy25-business-update-12759507.html>

## REC Hits Day's High, Share Price Surges Over 3% on Strong Q1FY25 Business Update



Shares of state-run power financier REC Ltd reached their day's high on July 1 following the company's report of strong business growth in the first quarter of 2024-2025. Around noon, the shares were up 3.10%, trading at ₹541.65 apiece on the BSE.

In a regulatory filing, [REC](#) reported that in Q1FY25, loan growth remained robust, driven by the renewables sector, which grew nearly 250%.

**Full Story Link -** <https://www.5paisa.com/news/rec-hits-days-high-share-price-surges-over-3percent-on-strong-q1fy25-business-update>



MARKET NEWS

# REC jumps 5% on upbeat Q1 operational performance, company saw 24% YoY growth in loans sanctioned



By Upstox News Desk

2 min read | Updated on July 01, 2024, 16:54 IST



## SUMMARY

REC's loan disbursements for the first quarter of FY25 were up 27.89% YoY to ₹43,652 crore, of which, renewable energy sanctions surged 248.83% YoY to ₹5,351 crore. Shares of REC jumped nearly 5% on Monday.

Full Story Link - <https://upstox.com/news/market-news/stocks/rec-jumps-5-on-upbeat-q1-operational-performance-company-saw-24-yo-y-growth-in-loans-sanctioned/article-98651/>

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