

## रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड Rural Electrification Corporation Limited

(भारत सरकार का उद्यम) / (A Government of India Enterprise)

Regd. Office: Core-4, SCOPE Complex, 7 Lodhi Road, New Delhi 110 003 Tel: +91-11-4102 0101 Fax: +91.11.2436 0644 E-mail: reccorp@recl.nic.in CIN: L40101DL1969GOI005095 Website: www.recindia.nic.in



## SEC-1/187(2)/2018/2910

Dated: June 20, 2018

Listing Department,	Corporate Relationship Department
National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, Bandra Kurla Complex,	1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers
Bandra (East),	Dalal Street, Fort,
<u>Mumbai – 400 051.</u>	<u>Mumbai – 400 001.</u>
Scrip Code RECLTD	Scrip Code—532955

Sub: Sale and transfer of Ghatampur Transmission Limited, a wholly owned subsidiary of RECTPCL and also of REC.

Dear Sir(s),

In compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that the entire shareholding of REC Transmission Projects Company Limited (RECTPCL), a wholly owned subsidiary of REC in Ghatampur Transmission Limited, comprising of 50,000 equity shares, have been transferred along with all its assets and liabilities on June 19, 2018, to M/s Adani Transmission Limited, the successful bidder selected through Tariff Based Competitive Bidding Process, to establish Transmission System for evacuation of power from 3x660 MW Ghatampur Thermal Project.

In terms of the Guidelines/directions issued, from time to time, by the Ministry of Power, Government of India, RECTPCL has received a consideration of ₹ 17.93 crore, comprising of ₹ 14.16 crore (including GST) towards Professional Fee for Bid Process Coordination, ₹ 0.05 crore towards cost of acquiring 50,000 equity shares of ₹ 10/- each of Ghatampur Transmission Limited at par value and balance amount towards reimbursement of expenditure incurred on the project by RECTPCL and interest cost etc., from the successful Bidder. Further, contribution of the aforesaid SPV to the turnover or revenue or income and net worth of REC, during the last financial year was negligible.

Hence, from now onwards, the above Project Specific SPV is not subsidiary of RECTPCL & REC.

This is for your kind information.

Thanking you,

Yours faithfully,

((J.S./Amitabh)

General Manager & Company Secretary

**Zonal Offices** 

: Hyderabad, Kolkata, Mumbai, Panchkula & Lucknow

**Project Offices** 

: Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Jaipur, Jammu, Patna, Ranchi, Shillong, Shimla,

Thiruvananthapuram & Vadodara

Sub Offices

: Dehradun, Raipur

Training Centre: Central Institute for Rural Electrification (CIRE), Hyderabad