

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



## Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L40101DL1969GOI005095

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACR4512R

(ii) (a) Name of the company

REC LIMITED

(b) Registered office address

CORE 4SCOPE COMPLEX 7 LODI ROAD NA  
NEW DELHI  
Delhi  
110003  
India

(c) \*e-mail ID of the company

dineshgarg@recl.in

(d) \*Telephone number with STD code

01244441300

(e) Website

www.recindia.nic.in

(iii) Date of Incorporation

25/07/1969

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Union Government Company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
	BSE LIMITED (A1)	1
	NATIONAL STOCK EXCHANGE OF INDIA LIMITED (A1024)	1,024

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serili ngampally NA

(vii) \*Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 06/09/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted ☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K5	Financial and Credit leasing activities	99.89

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 15

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	POWER FINANCE CORPORATIO	L65910DL1986GOI024862	Holding	52.63
2	REC POWER DEVELOPMENT AN	U40101DL2007GOI165779	Subsidiary	100

3	CHANDIL TRANSMISSION LIMITED	U40108DL2018GOI330905	Subsidiary	100
4	DUMKA TRANSMISSION LIMITED	U40300DL2018GOI331490	Subsidiary	100
5	MANDAR TRANSMISSION LIMITED	U40101DL2018GOI331526	Subsidiary	100
6	KODERMA TRANSMISSION LIMITED	U40300DL2018GOI331192	Subsidiary	100
7	BIDAR TRANSMISSION LIMITED	U40106DL2020GOI364498	Subsidiary	100
8	BEAWAR TRANSMISSION LIMITED	U40106DL2022GOI397400	Subsidiary	100
9	KHAVDA II-D TRANSMISSION LIMITED	U40108DL2022GOI397181	Subsidiary	100
10	LUHRI POWER TRANSMISSION LIMITED	U40109DL2022GOI406286	Subsidiary	100
11	MEERUT SHAMLI POWER TRANSMISSION LIMITED	U40101DL2022GOI408362	Subsidiary	100
12	NERES XVI POWER TRANSMISSION LIMITED	U40106DL2023GOI409758	Subsidiary	100
13	RAMGARH II TRANSMISSION LIMITED	U40106DL2022GOI396994	Subsidiary	100
14	SIKAR KHETRI TRANSMISSION LIMITED	U40100DL2022GOI397891	Subsidiary	100
15	KPS1 Transmission Limited	U40100DL2022GOI397888	Subsidiary	100

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \* SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	5,000,000,000	2,633,224,000	2,633,224,000	2,633,224,000
Total amount of equity shares (in Rupees)	50,000,000,000	26,332,240,000	26,332,240,000	26,332,240,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Share of Rs. 10/- each				
Number of equity shares	5,000,000,000	2,633,224,000	2,633,224,000	2,633,224,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	50,000,000,000	26,332,240,000	26,332,240,000	26,332,240,000

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

#### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

#### (d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>	Physical	DEMAT	Total			
<b>At the beginning of the year</b>	26,825	1,974,891,1	1974918000	19,749,180,	19,749,180,	
<b>Increase during the year</b>	2,623	658,308,276	658310899	6,583,060,0	6,583,060,0	0
i. Public Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	
iii. Bonus issue	2,623	658,303,377	658306000	6,583,060,0	6,583,060,0	
iv. Private Placement/ Preferential allotment	0	0	0	0	0	
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0



x. Others, specify		4,899	4899			
Conversion of Physical into Demat						
<b>Decrease during the year</b>	4,899	0	4899	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	4,899		4899			
Conversion of Physical to Demat Shares						
<b>At the end of the year</b>	24,549	2,633,199,4	2633224000	26,332,240	26,332,240	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE020B01018

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

☒ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☐ No ☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \* Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	121,145,026	Varies as per Annexure I	2,376,531,100,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			2,376,531,100,000

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	2,202,655,200,000	402,980,200,000	229,104,300,000	2,376,531,100,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

1

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Perpetual Debt Instrun	5,584	1000000	5,584,000,000	1000000	5,584,000,000
Total	5,584		5,584,000,000		5,584,000,000

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

392,080,600,000

**(ii) Net worth of the Company**

576,796,700,000

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,385,993,662	52.63	0	
10.	Others	0	0	0	
	<b>Total</b>	1,385,993,662	52.63	0	0

**Total number of shareholders (promoters)**

1

**(b) \* SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	307,931,076	11.69	0	
	(ii) Non-resident Indian (NRI)	10,391,386	0.39	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	5,652,957	0.21	0	
4.	Banks	1,997,782	0.08	0	
5.	Financial institutions	111,375,000	4.23	0	
6.	Foreign institutional investors	566,514,684	21.51	0	
7.	Mutual funds	193,001,898	7.33	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	38,056,997	1.45	0	
10.	Others AIF, PF and Others and IEPF	12,308,558	0.47	0	

	<b>Total</b>	1,247,230,338	47.36	0	0
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**Total number of shareholders (other than promoters)**

606,006

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

606,007

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

417

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
THE WINDACRE PARTNERSHIP	STANDARD CHARTERED BANK SECURITIES SERVICES			94,047,333	3.57
INDIA CAPITAL FUND	DEUTSCHE BANK AG DB HOUSE, HAMBURG			20,568,034	0.78
VANGUARD EMERGING MARKETS FUND	JPMORGAN CHASE BANK N.A. INDIA			17,192,452	0.65
VANGUARD TOTAL INCOME FUND	JPMORGAN CHASE BANK N.A. INDIA			16,507,301	0.63
STICHTING DEPOSITAIR	JPMORGAN CHASE BANK N.A. INDIA			16,401,517	0.62
CIM INVESTMENT FUND	CITIBANK N.A. CUSTODY SERVICES			14,500,000	0.55
EMERGING MARKETS C	CITIBANK N.A. CUSTODY SERVICES			12,894,190	0.49
GOVERNMENT PENSION	CITIBANK N.A. CUSTODY SERVICES			11,538,567	0.44
ISHARES CORE MSCI E	CITIBANK N.A. CUSTODY SERVICES			10,709,179	0.41
LSV EMERGING MARK	CITIBANK N.A. CUSTODY SERVICES			10,278,600	0.39
GOLDMAN SACHS FUND	CITIBANK N.A. CUSTODY SERVICES			10,063,360	0.38
DIMENSIONAL EMER	CITIBANK N.A. CUSTODY SERVICES			7,646,370	0.29
CITY OF NEW YORK GP	HSBC SECURITIES SERVICES 11TH FLOOR			7,611,822	0.29
VANGUARD FIDUCIARY	JPMORGAN CHASE BANK N.A. INDIA			7,518,357	0.29
ACADIAN EMERGING I	DEUTSCHE BANK AG, DB HOUSE HAMBURG			7,389,938	0.28
GOLDMAN SACHS TRU	DEUTSCHE BANK AG, DB HOUSE HAMBURG			6,981,545	0.27
STATE STREET EMER	HSBC SECURITIES SERVICES 11TH FLOOR			6,252,724	0.24
SAUDI CENTRAL BANK	HSBC SECURITIES SERVICES 11TH FLOOR			4,975,246	0.19
MORGAN STANLEY AS	CITIBANK N.A. CUSTODY SERVICES			4,923,940	0.19
UNIVERSAL-INVESTME	BNP PARIBAS HOUSE 1 NORTH AVENUE			4,903,507	0.19

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
CALIFORNIA STATE TE	HSBC SECURITIES SERVICES 11TH F			4,766,480	0.18
MACKENZIE EMERGIN	DEUTSCHE BANK AG, DB HOUSE H			4,761,265	0.18
ISHARES EMERGING M	CITIBANK N.A. CUSTODY SERVICES			4,470,536	0.17
ROBECO CAPITAL GRC	JPMORGAN CHASE BANK N.A. IND			4,343,338	0.16
393 other FIIs	As per Annexure IV			255,269,083	9.68

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
**(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	448,554	606,006
Debenture holders	240,713	276,455

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	2	3	3	4	0	0
(i) Non-Independent	2	0	3	0	0	0
(ii) Independent	0	3	0	4	0	0
<b>C. Nominee Directors representing</b>	0	2	0	2	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	1	0	1	0	0
(iii) Government	0	1	0	1	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0

Total	2	5	3	6	0	0
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Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 10

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Vivek Kumar Dewangar	01377212	Managing Director	0	
Ajoy Choudhury	06629871	Whole-time director	1,600	
Vijay Kumar Singh	02772733	Whole-time director	0	
Piyush Singh	07492389	Nominee director	0	21/08/2023
Parminder Chopra	08530587	Nominee director	0	11/07/2023
Gambheer Singh	02003319	Director	0	
Manoj Manohar Pande	09388430	Director	0	
Durgesh Nandini	09398540	Director	0	
Narayanan Thirupathy	10063245	Director	0	
Jyoti Shubhra Amitabh	AAIPJ4937F	Company Secretar	4,322	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year** 9

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Ravinder Singh Dhillon	00278074	Managing Director	10/05/2022	Appointment
Sudhir Kumar Gangadh	05254178	Managing Director	10/05/2022	Cessation
Vivek Kumar Dewangar	01377212	Managing Director	17/05/2022	Appointment
Ravinder Singh Dhillon	00278074	Managing Director	17/05/2022	Cessation
Vijay Kumar Singh	02772733	Additional director	15/07/2022	Appointment
Vijay Kumar Singh	02772733	Whole-time director	15/07/2022	Change in designation
Piyush Singh	07492389	Nominee director	14/09/2022	Appointment
Vishal Kapoor	08700132	Nominee director	14/09/2022	Cessation
Narayanan Thirupathy	10063245	Additional director	06/03/2023	Appointment



## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	16/09/2022	533,744	179	52.64

### B. BOARD MEETINGS

\*Number of meetings held

12

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/04/2022	7	7	100
2	13/05/2022	7	7	100
3	28/05/2022	7	6	85.71
4	30/06/2022	7	7	100
5	04/08/2022	8	8	100
6	15/09/2022	8	7	87.5
7	27/10/2022	8	8	100
8	05/12/2022	8	7	87.5
9	30/12/2022	8	8	100
10	30/01/2023	8	8	100
11	09/03/2023	9	8	88.89
12	30/03/2023	9	9	100

### C. COMMITTEE MEETINGS

Number of meetings held

40

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Nomination & I	27/04/2022	3	3	100
2	CSR Committee	27/04/2022	3	3	100
3	Audit Committee	13/05/2022	4	4	100
4	Nomination & I	13/05/2022	3	3	100
5	Stakeholders F	13/05/2022	3	3	100
6	CSR Committee	13/05/2022	3	3	100
7	Nomination & I	28/05/2022	3	3	100
8	ALCO Commit	09/06/2022	5	5	100
9	Risk Manager	28/06/2022	3	3	100
10	Audit Committee	30/06/2022	4	4	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	06/09/2023
								(Y/N/NA)
1	Vivek Kumar D	10	10	100	8	8	100	Yes
2	Ajoy Choudhu	12	12	100	22	22	100	Yes
3	Vijay Kumar S	8	8	100	15	15	100	Yes
4	Piyush Singh	7	5	71.43	1	1	100	Not Applicable
5	Parminder Ch	12	10	83.33	7	7	100	Not Applicable
6	Gambheer Sir	12	12	100	28	28	100	Yes
7	Manoj Manoha	12	12	100	30	30	100	Yes
8	Durgesh Nand	12	12	100	19	19	100	Yes
9	Narayanan Th	2	2	100	0	0	0	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vivek Kumar Dewar	Chairman & Mar	2,919,661	0	0	56,338	0
2	Ravinder Singh Dhillon	Chairman & Mar	0	0	0	0	0
3	Ajoy Choudhury	Director (Financ	5,588,585	0	0	3,869,176	0
4	Vijay Kumar Singh	Director (Techni	4,024,283	0	0	1,993,916	0
5	Sudhir Kumar Gang	Chairman & Mar	0	0	0	0	0
	Total		12,532,529	0	0	5,919,430	18,451,959

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Jyoti Shubhra Amita	ED and Compar	5,625,627	0	0	2,819,224	0
	Total		5,625,627	0	0	2,819,224	0

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Gambheer Singh	Independent Dir	0	0	0	1,320,000	0
2	Manoj Manohar Par	Independent Dir	0	0	0	1,380,000	0
3	Durgesh Nandini	Independent Dir	0	0	0	1,050,000	0
4	Narayanan Thirupat	Independent Dir	0	0	0	80,000	0
	Total		0	0	0	3,830,000	3,830,000

## XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

## XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Sujeet Kumar

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

22684

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ..

SS5

dated

13/12/2006

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

To be digitally signed by

Director

Ajoy Choudhury  
Digitally signed by Ajoy Choudhury  
Date: 2023.11.02 17:37:00 +05'30'

DIN of the director

06629871

To be digitally signed by

Jyoti Shubhra Amitabh  
Digitally signed by Jyoti Shubhra Amitabh  
Date: 2023.11.02 17:37:28 +05'30'

- ☒ Company Secretary
- ☐ Company secretary in practice

Membership number 4298

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

Annexure-1 Debentures Details.pdf

Annexure-2 Committee Details.pdf

Annexure-3 Clarification Letter.pdf

Annexure-4 FII Details.pdf

MGT 8.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



**REC Limited | आर ई सी लिमिटेड**  
 (भारत सरकार का उद्यम) / (A Government of India Enterprise)  
 Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003  
 Corporate Office: Plot No. 1-4, Near IFFCO Chowk Metro Station, Sector-29, Gurugram - 122001 (Haryana)  
 Tel: +91 124 444 1300 | Website: www.recindia.nic.in  
 CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3



### **Breakup of Non-Convertible Debentures & Other Securities of REC as on 31.03.2023**

#### **[A] Non-Convertible Debentures**

Sl. no.	Particulars	Number of units	Nominal value per unit	Total value (₹ in crore)	No. of holders
1	Tax Free Bonds – Public Issue	8,26,20,745	1,000	8,262.07	84,995
2	Tax Free Bonds – Private Placement	20,450	10,00,000	2,045.00	564
3	Institutional Bonds – Beetal	98,500	10,00,000	9,850.00	703
4	Institutional Bonds – Kfintech	11,75,320	1,00,000	11,753.20	174
		14,510	8,00,000	1,160.80	8
		13,41,044	10,00,000	1,34,104.40	4,309
5	54 EC CGTE Bonds	3,58,66,544	10,000	35,866.54	1,83,888
6	Infrastructure Bonds	7,913	5,000	3.96	1,814
7	Bond Application Money			1,720.36	-
8	Foreign Currency Bonds (as per breakup below)			<b>32, 886.78</b>	
	a) 3.875% USD 450 Million Bonds	4,50,000	USD 1000	3,699.76	
	b) 4.625% USD 300 Million Bonds	3,00,000	USD 1000	2,466.51	
	c) 5.25% USD 700 Million Bonds	7,00,000	USD 1000	5,755.18	
	d) 3.375% USD 650 Million Bonds	6,50,000	USD 1000	5,344.10	
	e) 3.50% USD 500 Million Bonds	5,00,000	USD 1000	4,110.85	
	f) 4.75% USD 500 Million Bonds	5,00,000	USD 1000	4,110.85	
	g) 2.25% USD 500 Million Bonds	5,00,000	USD 1000	4,110.85	
	h) 2.75% USD 400 Million Bonds	4,00,000	USD 1000	3,288.68	
	<b>TOTAL</b>		<b>Various</b>		<b>2,76,455</b>

#### **[B] Securities (other than shares and debentures) - Perpetual Debt Instruments**

Sl. no.	Particulars	Number of units	Nominal value per unit (₹)	Total value (₹ in crore)	No. of holders
1	Perpetual Debt Instruments	5,584	10,00,000	558.40	484
	<b>TOTAL</b>	<b>5,584</b>	<b>10,00,000</b>	<b>558.40</b>	<b>484</b>

**For & on behalf of REC Limited**

Jyoti  
Shubhra  
Amitabh

Digitally signed by Jyoti Shubhra Amitabh  
 DN: cn=Jyoti Shubhra Amitabh, o=REC Limited, email=jyoti.shubhra.amitabh@recindia.nic.in, c=IN  
 2.5.4.20=90462F56A85A6279748d4f  
 0.1.2.3.4.5.6.7.8.9.10.11.12.13.14.15.16.17.18.19.20.21.22.23.24.25.26.27.28.29.30.31.32.33.34.35.36.37.38.39.40.41.42.43.44.45.46.47.48.49.50.51.52.53.54.55.56.57.58.59.60.61.62.63.64.65.66.67.68.69.70.71.72.73.74.75.76.77.78.79.80.81.82.83.84.85.86.87.88.89.90.91.92.93.94.95.96.97.98.99.100.101.102.103.104.105.106.107.108.109.110.111.112.113.114.115.116.117.118.119.120.121.122.123.124.125.126.127.128.129.130.131.132.133.134.135.136.137.138.139.140.141.142.143.144.145.146.147.148.149.150.151.152.153.154.155.156.157.158.159.160.161.162.163.164.165.166.167.168.169.170.171.172.173.174.175.176.177.178.179.180.181.182.183.184.185.186.187.188.189.190.191.192.193.194.195.196.197.198.199.200.201.202.203.204.205.206.207.208.209.210.211.212.213.214.215.216.217.218.219.220.221.222.223.224.225.226.227.228.229.230.231.232.233.234.235.236.237.238.239.240.241.242.243.244.245.246.247.248.249.250.251.252.253.254.255.256.257.258.259.260.261.262.263.264.265.266.267.268.269.270.271.272.273.274.275.276.277.278.279.280.281.282.283.284.285.286.287.288.289.290.291.292.293.294.295.296.297.298.299.300.301.302.303.304.305.306.307.308.309.310.311.312.313.314.315.316.317.318.319.320.321.322.323.324.325.326.327.328.329.330.331.332.333.334.335.336.337.338.339.340.341.342.343.344.345.346.347.348.349.350.351.352.353.354.355.356.357.358.359.360.361.362.363.364.365.366.367.368.369.370.371.372.373.374.375.376.377.378.379.380.381.382.383.384.385.386.387.388.389.390.391.392.393.394.395.396.397.398.399.400.401.402.403.404.405.406.407.408.409.410.411.412.413.414.415.416.417.418.419.420.421.422.423.424.425.426.427.428.429.430.431.432.433.434.435.436.437.438.439.440.441.442.443.444.445.446.447.448.449.450.451.452.453.454.455.456.457.458.459.460.461.462.463.464.465.466.467.468.469.470.471.472.473.474.475.476.477.478.479.480.481.482.483.484.485.486.487.488.489.490.491.492.493.494.495.496.497.498.499.500.501.502.503.504.505.506.507.508.509.510.511.512.513.514.515.516.517.518.519.520.521.522.523.524.525.526.527.528.529.530.531.532.533.534.535.536.537.538.539.540.541.542.543.544.545.546.547.548.549.550.551.552.553.554.555.556.557.558.559.560.561.562.563.564.565.566.567.568.569.570.571.572.573.574.575.576.577.578.579.580.581.582.583.584.585.586.587.588.589.590.591.592.593.594.595.596.597.598.599.600.601.602.603.604.605.606.607.608.609.610.611.612.613.614.615.616.617.618.619.620.621.622.623.624.625.626.627.628.629.630.631.632.633.634.635.636.637.638.639.640.641.642.643.644.645.646.647.648.649.650.651.652.653.654.655.656.657.658.659.660.661.662.663.664.665.666.667.668.669.670.671.672.673.674.675.676.677.678.679.680.681.682.683.684.685.686.687.688.689.690.691.692.693.694.695.696.697.698.699.700.701.702.703.704.705.706.707.708.709.710.711.712.713.714.715.716.717.718.719.720.721.722.723.724.725.726.727.728.729.730.731.732.733.734.735.736.737.738.739.740.741.742.743.744.745.746.747.748.749.750.751.752.753.754.755.756.757.758.759.760.761.762.763.764.765.766.767.768.769.770.771.772.773.774.775.776.777.778.779.780.781.782.783.784.785.786.787.788.789.790.791.792.793.794.795.796.797.798.799.800.801.802.803.804.805.806.807.808.809.810.811.812.813.814.815.816.817.818.819.820.821.822.823.824.825.826.827.828.829.830.831.832.833.834.835.836.837.838.839.840.841.842.843.844.845.846.847.848.849.850.851.852.853.854.855.856.857.858.859.860.861.862.863.864.865.866.867.868.869.870.871.872.873.874.875.876.877.878.879.880.881.882.883.884.885.886.887.888.889.890.891.892.893.894.895.896.897.898.899.900.901.902.903.904.905.906.907.908.909.910.911.912.913.914.915.916.917.918.919.920.921.922.923.924.925.926.927.928.929.930.931.932.933.934.935.936.937.938.939.940.941.942.943.944.945.946.947.948.949.950.951.952.953.954.955.956.957.958.959.960.961.962.963.964.965.966.967.968.969.970.971.972.973.974.975.976.977.978.979.980.981.982.983.984.985.986.987.988.989.990.991.992.993.994.995.996.997.998.999.1000.1001.1002.1003.1004.1005.1006.1007.1008.1009.1010.1011.1012.1013.1014.1015.1016.1017.1018.1019.1020.1021.1022.1023.1024.1025.1026.1027.1028.1029.1030.1031.1032.1033.1034.1035.1036.1037.1038.1039.1040.1041.1042.1043.1044.1045.1046.1047.1048.1049.1050.1051.1052.1053.1054.1055.1056.1057.1058.1059.1060.1061.1062.1063.1064.1065.1066.1067.1068.1069.1070.1071.1072.1073.1074.1075.1076.1077.1078.1079.1080.1081.1082.1083.1084.1085.1086.1087.1088.1089.1090.1091.1092.1093.1094.1095.1096.1097.1098.1099.1100.1101.1102.1103.1104.1105.1106.1107.1108.1109.1110.1111.1112.1113.1114.1115.1116.1117.1118.1119.1120.1121.1122.1123.1124.1125.1126.1127.1128.1129.1130.1131.1132.1133.1134.1135.1136.1137.1138.1139.1140.1141.1142.1143.1144.1145.1146.1147.1148.1149.1150.1151.1152.1153.1154.1155.1156.1157.1158.1159.1160.1161.1162.1163.1164.1165.1166.1167.1168.1169.1170.1171.1172.1173.1174.1175.1176.1177.1178.1179.1180.1181.1182.1183.1184.1185.1186.1187.1188.1189.1190.1191.1192.1193.1194.1195.1196.1197.1198.1199.1200.1201.1202.1203.1204.1205.1206.1207.1208.1209.1210.1211.1212.1213.1214.1215.1216.1217.1218.1219.1220.1221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**REC Limited | आरईसी लिमिटेड**  
 (भारत सरकार का उद्यम) / (A Government of India Enterprise)  
 Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003  
 Corporate Office: Plot No. I-4, Near IFFCO Chowk Metro Station,  
 Sector-29, Gurugram - 122001 (Haryana)  
 Tel: +91 124 444 1300 | Website: www.recindia.nic.in  
 CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3



वैश्वेय कुटुम्बकम्  
 ONE EARTH • ONE FAMILY • ONE FUTURE

**List of Committee Meetings of REC Limited held during FY 2022-23 and attendance thereat**

Sl. no.	Name of the Committee	Date of meeting	Total no. of members as on the date of the meeting	No. of members attended	Percentage of attendance
1	Audit Committee	13-May-2022	4	4	100%
2		30-June-2022	4	4	100%
3		4-Aug-2022	4	4	100%
4		26-Oct-2022	4	4	100%
5		27-Oct-2022	4	4	100%
6		30-Jan-2023	3	3	100%
7		9-Mar-2023	3	3	100%
8	Nomination and Remuneration Committee	27-Apr-2022	3	3	100%
9		13-May-2022	3	3	100%
10		28-May-2022	3	3	100%
11		30-June-2022	3	3	100%
12		4-Aug-2022	3	3	100%
13		15-Sep-2022	3	3	100%
14		26-Oct-2022	3	3	100%
15		05-Dec-2022	3	3	100%
16		30-Jan-2023	3	3	100%
17		9-Mar-2023	3	3	100%
18	Stakeholders Relationship Committee	13-May-2022	3	3	100%
19		26-Oct-2022	4	4	100%
20	Risk Management Committee	28-Jun-2022	3	3	100%
21		16-Dec-2022	5	5	100%
22		28-Mar-2023	4	4	100%
23	CSR Committee	27-Apr-2022	3	3	100%
24		13-May-2022	3	3	100%
25		4-Aug-2022	4	4	100%
26		15-Sep-2022	4	4	100%
27		26-Oct-2022	4	4	100%
28		05-Dec-2022	4	4	100%
29		30-Dec-2022	4	4	100%
30		30-Jan-2023	3	3	100%
31		9-Mar-2023	3	3	100%
32		28-Mar-2023	3	3	100%
33	Asset Liability Management Committee	9-Jun-2022	5	5	100%
34		13-Sep-2022	6	6	100%
35		16-Dec-2022	6	6	100%
36		21-Mar-2023	6	6	100%
37	IT Strategy Committee	16-Sep-2022	4	4	100%

**Regional Offices:** Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shimla, Thiruvananthapuram & Vijaywada

**State Offices :** Vadodara, Varanasi

**Training Centre :** REC Institute of Power Management & Training (RECIPMT), Hyderabad

38	Sub-committee to ensure compliance of GoI directives on 'Make in India'	08-Sep-2023	3	3	100%
39	Bonus Issue Committee	20-Aug-2022	3	3	100%
40	Perpetual Debt Instrument Committee	6-Dec-2022	3	3	100%

**For & on behalf of REC Limited**

Jyoti Shubhra  
Amitabh

**J.S. Amitabh**  
**Executive Director & Company Secretary**  
**FCS no. 4298**





**REC Limited | आर ई सी लिमिटेड**  
 (भारत सरकार का उद्यम) / (A Government of India Enterprise)  
 Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003  
 Corporate Office: Plot No. I-4, Near IFFCO Chowk Metro Station,  
 Sector-29, Gurugram - 122001 (Haryana)  
 Tel: +91 124 444 1300 | Website: www.recindia.nic.in  
 CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3



### **Additional Disclosures by REC Limited w.r.t. MGT-7 to be filed for the FY 2022-23**

#### **1. Clarification reg. composition of Board of Directors**

During the financial year ended on March 31, 2023, the Company was not in compliance with the Regulation 17 (1) of the SEBI (LODR), in respect of the appointment of requisite number of Independent Directors, as the Board had a total of four Independent Directors against the requirement of five Independent Directors as on March 31, 2023.

REC is a Government Company and as per the provisions of Article 91 of Articles of Association of the Company, the power to appoint Directors on the Board of the Company vests with the President of India, acting through the Administrative Ministry, i.e. the Ministry of Power, Government of India and the Company has no role in the appointment of Directors on its Board.

The Company has been requesting & following up with the Ministry of Power, Government of India, for appointment of requisite number of Independent Director on its Board. Further, MoP has also requested Department of Public Enterprises, Government of India, to expedite appointment of one more Independent Director on the Board of REC. The Company will be in due compliance with the applicable provisions of SEBI (LODR) 2015, on appointment of one more Independent Director by the Ministry of Power, Government of India, on the Board of REC Limited.

#### **2. Additional Disclosure reg. fine imposed by NSE and BSE**

Due to non-appointment of Independent Directors as stated above, NSE and BSE have imposed a total fine of ₹43,07,000/- including GST (₹21,53,500/- each), for all the four quarters of FY 2022-23. Prior to this, NSE and BSE had also imposed total fine of ₹1,82,14,480/- including GST (₹97,07,240/- each including GST) from the quarter ended on March 31, 2020 to quarter ended on March 31, 2022.

It is pertinent to mention that the power to appoint Directors on the Board of the Company vests with the President of India, acting through the administrative ministry i.e. Ministry of Power, Government of India. The Company has been requesting the appointing authority, i.e. MoP, for appointment of requisite number of Independent Directors and the Company has no role in the appointment of Directors or maintaining the Composition of its Board. In view of the same, the Company has requested the Stock Exchanges to waive off the fines imposed on the Company. BSE has already waived off the fine imposed on the Company for the quarters ended on September and December 2020.

**For & on behalf of REC Limited**

Jyoti Shubhra  
Amitabh

**J.S. Amitabh**  
**Executive Director & Company Secretary**  
**FCS no. 4298**

**Regional Offices:** Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shimla, Thiruvananthapuram & Vijaywada

**State Offices :** Vadodara, Varanasi

**Training Centre :** REC Institute of Power Management & Training (RECIPMT), Hyderabad

## Annexure IV

REC LTD				
FII Details As On Date 31/03/2023				
Sl No.	Name of the FII	Address	Number of shares held	% of shares held
1	THE WINDACRE PARTNERSHIP MASTER FUND LP	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	94047333.00	3.57%
2	INDIA CAPITAL FUND LIMITED	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO, 1142, FORT MUMBAI 400001	20568034.00	0.78%
3	VANGUARD EMERGING MARKETS STOCK INDEX FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	17192452.00	0.65%
4	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	16507301.00	0.63%
5	STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY FUND LP	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	16401517.00	0.62%
6	CIIM INVESTMENT FUND ICAV	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	14500000.00	0.55%
7	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PIONEER)	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	12894190.00	0.49%
8	GOVERNMENT PENSION FUND GLOBAL	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	11538567.00	0.44%
9	ISHARES CORE MSCI EMERGING MARKETS ETF	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	10709179.00	0.41%
10	LSV EMERGING MARKETS EQUITY FUND LP	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	10278600.00	0.39%
11	GOLDMAN SACHS FUNDS - GOLDMAN SACHS EMERGING MARKETS FUND	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	10063360.00	0.38%
12	DIMENSIONAL EMERGING MARKETS VALUE FUND	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	7646370.00	0.29%
13	CITY OF NEW YORK GROUP TRUST	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400098	7611822.00	0.29%
14	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	7518357.00	0.29%
15	ACADIAN EMERGING MARKETS SMALL CAP EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	7389936.00	0.28%
16	GOLDMAN SACHS TRUST - GOLDMAN SACHS EMERGING MARKETS FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	6981545.00	0.27%
17	STATE STREET EMERGING MARKETS SMALL CAP ACTIVE FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400098	6252724.00	0.24%
18	SAUDI CENTRAL BANK - EMERGING MARKET PORTFOLIO	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400098	4975246.00	0.19%
19	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	4923940.00	0.19%
20	UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051	4903507.00	0.19%
21	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - HSB	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400098	4766480.00	0.18%
22	MACQUEZIE EMERGING MARKETS FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	4751285.00	0.18%
23	ISHARES EMERGING MARKETS DIVIDEND ETF	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	4470536.00	0.17%
24	ROBECO CAPITAL GROWTH FUNDS - ROBECO EMERGING MARKETS FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	4343338.00	0.16%
25	THE PRUDENTIAL ASSURANCE COMPANY LIMITED	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400098	4196464.00	0.16%
26	CAUSEWAY EMERGING MARKETS FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO, 1142, FORT MUMBAI 400001	4173533.00	0.16%
27	ST. JAMES'S PLACE BALANCED MANAGED UNIT TRUST	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400098	4171978.00	0.16%
28	EMERGING MARKETS SMALL CAPITALIZATION EQUITY FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	3988551.00	0.15%
29	AUSTRALIAN SUPER	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	3850494.00	0.14%
30	SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE CAP FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	3805142.00	0.14%
31	ISHARES EM DIVIDEND UCITS ETF	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	3792627.00	0.14%
32	FUTURE FUND BOARD OF GUARDIANS MANAGED BY ROBERTSON	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	3592935.00	0.14%
33	KENTUCKY RETIREMENT SYSTEMS	1260, LOUISVILLE RD FRANKFORT - 40601 KENTUCKY, U.S.A.	3486933.00	0.13%
34	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - HSB	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400098	3460430.00	0.13%
35	THE EMERGING MARKETS SMALL CAP SERIES OF THE DODD	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	3328705.00	0.13%
36	GENERAL ORGANIZATION FOR SOCIAL INSURANCE	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	3270740.00	0.12%
37	WEST VIRGINIA INVESTMENT MANAGEMENT BOARD - LSC	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	3212533.00	0.12%
38	LSV INTERNATIONAL CONCENTRATED EQUITY FUND, LP	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	3153900.00	0.12%
39	LEGAL AND GENERAL ASSURANCE (PENSION MANAGEMENT)	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	3067478.00	0.12%
40	NBI DIVERSIFIED EMERGING MARKETS EQUITY FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO, 1142, FORT MUMBAI 400001	2939916.00	0.11%
41	PGGM WORLD EQUITY B, V.	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	2931793.00	0.11%
42	ROBECO CAPITAL GROWTH FUNDS - ROBECO EMERGING MARKETS FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	2834551.00	0.11%
43	FLEXSHARES INTERNATIONAL QUALITY DIVIDEND INDEX FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	2791775.00	0.11%
44	FIDELITY SALEM STREET TRUST: FIDELITY SALEM STREET TRUST	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	2585201.00	0.10%
45	ISHARES CORE MSCI EM DIVIDEND UCITS ETF	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	2625193.00	0.10%
46	KBC EQUITY FUND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400098	2586536.00	0.10%
47	ABU DHABI INVESTMENT AUTHORITY - MONSOON	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	2566796.00	0.10%
48	VANGUARD FTSE ALL-WORLD EX-USA INDEX FUND, A SERIES	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO, 1142, FORT MUMBAI 400001	2544708.00	0.10%
49	EMERGING MARKETS SMALL CAPITALIZATION EQUITY FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	2541584.00	0.10%
50	VFIM EMERGING MARKETS TRUST	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO, 1142, FORT MUMBAI 400001	2523175.00	0.10%
51	ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	2476905.00	0.09%
52	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400098	2470414.00	0.09%
53	ALBERTA INVESTMENT MANAGEMENT CORPORATION	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400098	2463833.00	0.09%
54	VIRGINIA RETIREMENT SYSTEM MANAGED BY LSV ASSET MANAGEMENT	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	2459333.00	0.09%
55	STATE STREET GLOBAL SMALL CAP EQUITY EX-USA FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400098	2349314.00	0.09%
56	BNP PARIBAS ARBITRAGE - ODI	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051	2174772.00	0.08%
57	SOCIETE GENERALE SECURITIES SERVICES GMBH ON BEHALF OF	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	2161862.00	0.08%
58	LSV INTERNATIONAL (AC) VALUE EQUITY FUND, LP	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	2136800.00	0.08%
59	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOL	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO, 1142, FORT MUMBAI 400001	2133901.00	0.08%
60	AUSTRALIAN RETIREMENT TRUST MANAGED BY ARROW	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	2133870.00	0.08%
61	NIMC LOW VOLATILITY EMERGING MARKETS EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	2063560.00	0.08%
62	WASHINGTON STATE INVESTMENT BOARD MANAGED BY HSBC	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400098	2030699.00	0.08%
63	RETAIL EMPLOYEES SUPERANNUATION PTY. LIMITED AS TRUSTEE	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	2023886.00	0.08%
64	NEW YORK STATE TEACHERS RETIREMENT SYSTEM MANAGED BY LSV	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	2018933.00	0.08%
65	BERNSTEIN FUND, INC. - INTERNATIONAL SMALL CAP FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1952865.00	0.07%
66	TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1894266.00	0.07%
67	UNITED SUPER PTY LTD AS TRUSTEE FOR CONSTRUCT	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	1855112.00	0.07%
68	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON (EAST), MUMBAI 400098	1834617.00	0.07%
69	CMO IMPLEMENTATION FUND A SERIES OF CMO TRUST	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1825764.00	0.07%
70	COMGEST GROWTH PLC - COMGEST GROWTH INDIA	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	1802404.00	0.07%
71	LSV EMERGING MARKETS SMALL CAP EQUITY FUND, LP	CIIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1740200.00	0.07%

72	THE EMERGING MARKETS SERIES OF THE DFA INVESTMENT	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1685442.00	0.06%
73	SCHWAB EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO, 1142, FORT MUMBAI 400001	1666437.00	0.06%
74	ISHARES MSCI EMERGING MARKETS MULTIFACTOR ETF	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1664503.00	0.06%
75	MACKENZIE - IG LOW VOLATILITY EMERGING MARKETS	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1638510.00	0.06%
76	ALASKA PERMANENT FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO, 1142, FORT MUMBAI 400001	1627962.00	0.06%
77	FLORIDA RETIREMENT SYSTEM - AQR CAPITAL MANAGE	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1623692.00	0.06%
78	KENTUCKY RETIREMENT SYSTEMS INSURANCE TRUST	1250, LOUISVILLE RD FRANFORD - 40601 KENTUCKY, U	1595966.00	0.06%
79	COLONIAL FIRST STATE INVESTMENTS LIMITED AS RES	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1547051.00	0.06%
80	ABU DHABI INVESTMENT AUTHORITY - QUAZ	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	1529897.00	0.06%
81	AVT GS EMERGING MARKETS EQUITY INSIGHTS FUND	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY, 6th FLOOR, PARADIGM B, MINDSPACE, MALAD W, MUMBAI 400064	1516461.00	0.06%
82	PIMCO EQUITY SERIES - PIMCO RAE EMERGING MARKET	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1513954.00	0.06%
83	OMERS ADMINISTRATION CORPORATION - OAC CUSTODY	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1483160.00	0.06%
84	REGIME DE RETRAITE D'HYDRO-QUEBEC	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	1393348.00	0.06%
85	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - ST	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1366616.00	0.06%
86	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1381978.00	0.06%
87	ISHARES MSCI INDIA SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1380416.00	0.06%
88	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1373118.00	0.06%
89	TIAA-CREF QUANT INTERNATIONAL SMALL-CAP EQUITY	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1364784.00	0.06%
90	ROBECO QI INSTITUTIONAL EMERGING MARKETS ENHAI	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	1333517.00	0.06%
91	CANADA PENSION PLAN INVESTMENT BOARD	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST, MUMBAI 400098	1330634.00	0.06%
92	BUREAU OF LABOR FUNDS- LABOR PENSION FUNDENK	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY, 6th FLOOR, PARADIGM B, MINDSPACE, MALAD W, MUMBAI 400064	1320152.00	0.06%
93	NEW YORK STATE COMMON RETIREMENT FUND	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	1283335.00	0.06%
94	BLUE SKY ACTIVE EQUITY EMERGING MARKETS GLOBAL	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1266702.00	0.06%
95	INVESCO FTSE RAFI EMERGING MARKETS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E, HIGHWAY GOREGAON (EAST), MUMBAI 400098	1261926.00	0.06%
96	STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1243390.00	0.06%
97	FLORIDA RETIREMENT SYSTEM - WELLINGTON MANAGE	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1216633.00	0.06%
98	SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS IC	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1213792.00	0.06%
99	INVESCO FTSE EMERGING MARKETS HIGH DIVIDEND LO	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1164495.00	0.04%
100	FIDELITY RUTLAND SQUARE TRUST II STRATEGIC ADVIS	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1154887.00	0.04%
101	COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO, 1142, FORT MUMBAI 400001	1148682.00	0.04%
102	MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREME	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1142676.00	0.04%
103	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONA	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	1138714.00	0.04%
104	NORTHERN TRUST COLLECTIVE EMERGING MARKETS S	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1130245.00	0.04%
105	OPSEU PENSION PLAN TRUST FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1097116.00	0.04%
106	AUSTRALIAN RETIREMENT TRUST MANAGED BY STATE	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1072713.00	0.04%
107	SEB VARLENFOND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400098	1062684.00	0.04%
108	FLORIDA RETIREMENT SYSTEM - ROBECO INSTITUTION	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1009128.00	0.04%
109	PERINVEST (LUX) SICAV	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1000000.00	0.04%
110	ABU DHABI INVESTMENT AUTHORITY - ARGON	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	985073.00	0.04%
111	MANAGED PENSION FUNDS LIMITED	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO, 1142, FORT MUMBAI 400001	960333.00	0.04%
112	SEB ASSENFOND EX JAPAN	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400098	955085.00	0.04%
113	FLORIDA RETIREMENT SYSTEM - GRANTHAM MAYO VA	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	936752.00	0.04%
114	THE BOEING COMPANY EMPLOYEE SAVINGS PLANS MA	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	921938.00	0.04%
115	LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	921700.00	0.04%
116	PROFLEX EMERGING MARKETS PRIVATE POOL MANAGE	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	912958.00	0.03%
117	ROBECO CAPITAL GROWTH FUNDS	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	903229.00	0.03%
118	SEB DYNAMISK AKTIFOND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400098	871128.00	0.03%
119	PENSION RESERVE INVESTMENT TRUST FUND - ACAD	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	866758.00	0.03%
120	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	865480.00	0.03%
121	MACKENZIE EMERGING MARKETS LARGE CAP FUND	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	815331.00	0.03%
122	EMERGING MARKETS VALUE FUND OF DIMENSIONAL F	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	811445.00	0.03%
123	FUNDPARTNER SOLUTIONS (SUSSE) S.A.-RP - FOND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST, MUMBAI 400098	798288.00	0.03%
124	TEACHERS' RETIREMENT SYSTEM OF THE STATE OF IL	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	776933.00	0.03%
125	WELLINGTON TRUST COMPANY NATIONAL ASSOCIATION	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	747600.00	0.03%
126	AUSTRALIAN RETIREMENT TRUST MANAGED BY STATE	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	737741.00	0.03%
127	THE COLLECTIVE LSV EMERGING MARKETS EQUITY FUN	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	730400.00	0.03%
128	PIMCO RAE FUNDAMENTAL EMERGING MARKETS FUND	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	729704.00	0.03%
129	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIO	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	711994.00	0.03%
130	BLACKROCK COLLECTIVE INVESTMENT FUNDS - ISHARE	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	709566.00	0.03%
131	CAISSE DE DEPOT ET PLACEMENT DU QUEBEC	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST, MUMBAI 400098	700036.00	0.03%
132	GAM INVESTMENT MANAGEMENT (SWITZERLAND) AG F	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	698800.00	0.03%
133	BUMA-UNIVERSAL-FONDS I	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	698070.00	0.03%
134	SEB EMERGING MARKETSFOND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400098	670989.00	0.03%
135	SEI TRUST COMPANY, AS TRUSTEE ON BEHALF OF THE	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E, HIGHWAY GOREGAON (EAST), MUMBAI 400098	667353.00	0.03%
136	SEI TRUST COMPANY, AS TRUSTEE ON BEHALF OF ACAD	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400098	662040.00	0.03%
137	VANGUARD INTERNATIONAL HIGH DIVIDEND YIELD INDE	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	655464.00	0.02%
138	THE BOEING COMPANY EMPLOYEE RETIREMENT PLANS	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	653681.00	0.02%
139	GMO BENCHMARK - FREE FUND, A SERIES OF GMO TRU	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	648056.00	0.02%
140	MERCER QIF FUND PLC-MERCER INVESTMENT FUND 1	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	645022.00	0.02%
141	LOCKHEED MARTIN CORPORATION MASTER RETIREME	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E, HIGHWAY GOREGAON (EAST), MUMBAI 400098	638472.00	0.02%
142	UNIVERSAL-INVESTMENT-GESSELLSCHAFT MBH FOR LVL	JPMorgan Chase Bank, N.A., India Sub Custody 6 Floor, Paradigm B Mindspace, Malad W, 400064	631578.00	0.02%
143	SEB FUND 2 SEB ASIA EX JAPAN FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E, HIGHWAY GOREGAON (EAST), MUMBAI 400098	624951.00	0.02%
144	THE W & W SOUTH EAST ASIAN EQUITY FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E, HIGHWAY GOREGAON (EAST), MUMBAI 400098	618963.00	0.02%
145	CATHOLIC RESPONSIBLE INVESTMENTS INTERNATIONAL	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST, MUMBAI 400098	615254.00	0.02%
146	VANGUARD TOTAL WORLD STOCK INDEX FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO, 1142, FORT MUMBAI 400001	602888.00	0.02%
147	STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV	49, AVENUE J.F. KENNEDY L-1855, LUXEMBOURG LUXEMBOURG 0	599613.00	0.02%

148	LOCKHEED MARTIN CORPORATION DEFINED CONTRIBUTION PENSION PLAN	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	597290.00	0.02%
149	BUREAU OF LABOR FUNDS- LABOR PENSION FUND-ENH	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY, 8th FLOOR PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	587459.00	0.02%
150	FLEXSHARES INTERNATIONAL QUALITY DIVIDEND DYN	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	587423.00	0.02%
151	SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	580309.00	0.02%
152	THE MASTER TRUST BANK OF JAPAN, LTD, AS TRUSTEE	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	555506.00	0.02%
153	QIC LISTED EQUITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	554248.00	0.02%
154	FUTURE FUND BOARD OF GUARDIANS ON BEHALF OF	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	534612.00	0.02%
155	VERBODEN RETIREMENT SYSTEM	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	530116.00	0.02%
156	MISSOURI EDUCATION PENSION TRUST MANAGED BY	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	526376.00	0.02%
157	ISHARES IV PUBLIC LIMITED COMPANY- ISHARES MSCI	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	522993.00	0.02%
158	LSV GLOBAL CONCENTRATED VALUE FUND LP	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	522133.00	0.02%
159	STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	517155.00	0.02%
160	BLACKROCK COLLECTIVE INVESTMENT FUNDS - ISHAR	BANK OF NEW YORK MELLON 160 QUEEN VICTORIA ST LONDON EC4V 4LA UNITED KINGDOM 999	515638.00	0.02%
161	TEACHERS RETIREMENT SYSTEM OF THE STATE OF	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	500434.00	0.02%
162	STATE STREET MSCI EMERGING MARKETS SMALL CAP	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	497117.00	0.02%
163	VANGUARD FUNDS PUBLIC LIMITED COMPANY - VANGU	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	489639.00	0.02%
164	ABU DHABI INVESTMENT AUTHORITY - XENON	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	488095.00	0.02%
165	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVE	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	477632.00	0.02%
166	ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	474634.00	0.02%
167	REALINDEX GLOBAL SHARE FUND (SCREENED)	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	472534.00	0.02%
168	GOLDMAN SACHS (SINGAPORE) PTE., - GCI	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	459137.00	0.02%
169	SECALI BRYANT & HAMILL EMERGING MARKETS FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	456542.00	0.02%
170	THE UNIVERSITY OF TEXAS SYSTEM-ACADIAN ASSET M	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	450304.00	0.02%
171	RUSSELL INVESTMENT COMPANY PLC - ACADIAN EMER	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	449912.00	0.02%
172	WM POOL - EQUITIES TRUST NO. 75	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	448632.00	0.02%
173	FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTER	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	445649.00	0.02%
174	MACKENZIE EMERGING MARKETS SMALL CAP MASTER	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	443580.00	0.02%
175	CITY OF LOS ANGELES FIRE AND POLICE PENSION PL	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	436364.00	0.02%
176	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY C	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	420500.00	0.02%
177	PRULINK SINGAPORE MANAGED FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	408250.00	0.02%
178	MACKENZIE EMERGING MARKETS SMALL CAP FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	404914.00	0.02%
179	STATE STREET MSCI EMERGING MARKETS SMALL CAP	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	404554.00	0.02%
180	STATE STREET EMERGING MARKETS ENHANCED NONA	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	396289.00	0.02%
181	AOR EMERGING SMALL CAP EQUITY FUND, L.P.	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY, 8th FLOOR PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	393205.00	0.01%
182	FIDELITY COMMON CONTRACTUAL FUND IIF FIDELITY GL	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	386955.00	0.01%
183	GOVERNMENT OF SINGAPORE - E	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	385564.00	0.01%
184	ACADIAN EMERGING MARKETS EQUITY FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO, 1142, FORT MUMBAI 400001	368733.00	0.01%
185	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFO	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	364330.00	0.01%
186	COLONIAL FIRST STATE INVESTMENTS LIMITED AS RES	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	355405.00	0.01%
187	MACKENZIE EMERGING MARKETS OPPORTUNITIES FUN	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	354156.00	0.01%
188	PODM WORLD EQUITY IIB V.	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	351355.00	0.01%
189	STICHTING PENSIOENFONDS RAIL & OPENBAAR VERVO	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	348421.00	0.01%
190	ISHARES MSCI EM SMALL CAP UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	344984.00	0.01%
191	STATE STREET ACTIVE EMERGING MARKETS SECURITIE	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	344701.00	0.01%
192	SEI INSTITUTIONAL INVESTMENTS TRUST - EMERGING	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	343411.00	0.01%
193	MGTS AFF DA GLOBAL EMERGING MARKETS EQUITY FU	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	339768.00	0.01%
194	EMERGING MARKETS TARGETED VALUE FUND OF THE	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	336193.00	0.01%
195	STICHTING SHELL PENSIOENFONDS	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	332553.00	0.01%
196	ACADIAN EMERGING MARKETS EQUITY UCITS	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO, 1142, FORT MUMBAI 400001	326384.00	0.01%
197	GMO GLOBAL REAL RETURN (UCITS) FUND, A SUB-FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	326295.00	0.01%
198	STICHTING BEDRIJFS TAKPENSIOENFONDS VOOR HET B	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	316510.00	0.01%
199	LEGAL & GENERAL GLOBAL EMERGING MARKETS INDEX	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	316252.00	0.01%
200	BVK PERSONAALVORSORGE DES KANTONS ZURICH	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	311158.00	0.01%
201	STICHTING BEDRIJFS TAKPENSIOENFONDS VOOR DE	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	310656.00	0.01%
202	INTERNATIONALE KAPITAALINLEGGESELLSCHAFT MBH	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON (EAST), MUMB	309944.00	0.01%
203	IRISH LIFE ASSURANCE PLC	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	309152.00	0.01%
204	MCKINLEY CAPITAL MEASA FUND CEIC LIMITED	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	306500.00	0.01%
205	UNIVERSAL INVESTMENT-GESELLSCHAFT MBH ON BEH	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY, 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	295670.00	0.01%
206	HSBC BANK PLC AS TRUSTEE OF STATE STREET AUT E	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON (EAST), MUMB	293774.00	0.01%
207	ROBECO UMBRELLA FUND IN.V.	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	291585.00	0.01%
208	AMERICAN CENTURY ETP TRUST-AVANTIS EMERGING	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	289842.00	0.01%
209	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	275536.00	0.01%
210	IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM - UBS	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	271842.00	0.01%
211	CAUSEWAY INTERNATIONAL OPPORTUNITIES FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	271534.00	0.01%
212	FIDELITY COMMON CONTRACTUAL FUND IIF FIDELITY ASI	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	271342.00	0.01%
213	EASTSPRING INVESTMENTS - ASIAN MULTI FACTOR EQU	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	268710.00	0.01%
214	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	268318.00	0.01%
215	SSGA SPDR ETPS EUROPE I PUBLIC LIMITED COMPANY	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	267078.00	0.01%
216	FRANKLIN LIBERTYSHARES ICAV - FRANKLIN FTSE INDIA	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	265700.00	0.01%
217	STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	262211.00	0.01%
218	DFA INTERNATIONAL CORE EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	265137.00	0.01%
219	LAERERNES PENSION FORSKRINGS AKTIESELSKAB	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	262280.00	0.01%
220	CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TI	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO, 1142, FORT MUMBAI 400001	260761.00	0.01%
221	BNP PARIBAS ARBITRARY INVESTMENT FUND	BNP PARIBAS, CUSTODY OPERATIONS BNP PARIBAS HOUSE, 6TH FLOOR 1 NORTH AVENUE MAKER MANTY BKC, BANDRA EAST MU	258791.00	0.01%
222	BRIGHTHOUSE FUNDS TRUST I - SSGA EMERGING MAR	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	255185.00	0.01%
223	AB SICAV I - EMERGING MARKETS MULTI-ASSET PORTF	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	255014.00	0.01%

224	THE STATE TEACHERS RETIREMENT SYSTEM OF OHIO	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	249661.00	0.01%
225	CCAL O EMERGING MARKETS EQUITY UCITS FUND, A SU	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	247428.00	0.01%
226	ACADIAN SUSTAINABLE EMERGING MARKETS EQUITY F	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	236994.00	0.01%
227	ACADIAN ALL COUNTRY WORLD EX US FUND	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	236594.00	0.01%
228	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCO	J.P.MORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6TH FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	235591.00	0.01%
229	IGASUPER	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	234429.00	0.01%
230	VANGUARD FUNDS PUBLIC LIMITED COMPANY - VANGU	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	228429.00	0.01%
231	NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	225462.00	0.01%
232	THE NORTH CAROLINA SUPPLEMENTAL RETIREMENT	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMB	225389.00	0.01%
233	EMERGING MARKETS TARGETED VALUE PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	223482.00	0.01%
234	INTERNATIONAL BANK FOR RECONSTRUCTION AND DE	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	219863.00	0.01%
235	JUPITER MERIAN ASIA PACIFIC FUND A SUB FUND OF JU	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	216367.00	0.01%
236	SPDR PORTFOLIO EMERGING MARKETS ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	216322.00	0.01%
237	INTERNATIONAL MONETARY FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	214067.00	0.01%
238	EMERGING MARKETS SMALL CAPITALIZATION EQUITY F	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6TH FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	212874.00	0.01%
239	PEOPLES BANK OF CHINA	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	211888.00	0.01%
240	QIC INTERNATIONAL EQUITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	211722.00	0.01%
241	HSBC POOLED INVESTMENT FUND - HSBC POOLED ASIA	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	211253.00	0.01%
242	SPP EMERGING MARKETS SRI	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6TH FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	204201.00	0.01%
243	CAUSEWAY EMERGING MARKETS UCITS FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	203970.00	0.01%
244	EGG MASOR GLOBAL FUNDS PLC - FRANKLIN MV ASIA	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	200000.00	0.01%
245	CITIRINE FUND LIMITED	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	200000.00	0.01%
246	INVESTINGSFORENINGEN DANSKE INVEST	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY, 6TH FLOOR PARADIGM B, MINDSPACE, MALAD W MUMBAI 400064	199632.00	0.01%
247	EMERGING MARKETS EX CHINA CORE EQUITY PORTFO	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	198607.00	0.01%
248	COPTHALL MAURITIUS INVESTMENT LIMITED - NON ODI	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6TH FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	198308.00	0.01%
249	NEPC COLLECTIVE INVESTMENT TRUST - NEPC GLOBAL	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	186400.00	0.01%
250	TEXAS MUNICIPAL RETIREMENT SYSTEM	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	182863.00	0.01%
251	GOLDMAN SACHS COLLECTIVE TRUST - EMERGING MAR	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	181635.00	0.01%
252	PUB EQUITIES EMERGING MARKETS 2	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6TH FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	181622.00	0.01%
253	LANSFORSKRINGEN TILLVAXMARKNAD INDEX	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	179503.00	0.01%
254	FIREMENS ANNUITY AND BENEFIT FUND OF CHICAGO	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	177600.00	0.01%
255	BNY MELLON INVESTMENT FUNDS I - BNY MELLON DIVE	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	176120.00	0.01%
256	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	174502.00	0.01%
257	UBS ASSET MANAGEMENT LIFE LTD	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6TH FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	172786.00	0.01%
258	SECALL BRYANT & HAMILL EMERGING MARKETS FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	171136.00	0.01%
259	JOHN HANCOCK HEDGED EQUITY AND INCOME FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	169344.00	0.01%
260	CUSTODY BANK OF JAPAN, LTD, RE. STB DAWA EMERG	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	167700.00	0.01%
261	JNL EMERGING MARKETS INDEX FUND	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY, 6TH FLOOR, PARADIGM B, MINDSPACE, MALAD W, MUMBAI 400064	167196.00	0.01%
262	GOLDMAN SACHS FUNDS II - GOLDMAN SACHS MULTI-M	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	166828.00	0.01%
263	SEI TRUST COMPANY, AS TRUSTEE OF CAUSEWAY EMER	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	166760.00	0.01%
264	ZURICH INVEST INSTITUTIONAL FUNDS - ZIF AKTIEN EM	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	163900.00	0.01%
265	VANGUARD FUNDS PUBLIC LIMITED COMPANY - VANGU	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	163825.00	0.01%
266	VANGUARD ESG INTERNATIONAL STOCK ETF	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6TH FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	163642.00	0.01%
267	BOMBARDIER TRUST (CANADA) GLOBAL EQUITIES FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	163667.00	0.01%
268	SOCIETE GENERALE	SBI SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA ANNEXE BUILDING, A WING GR FLOOR, S V ROAD SANTACRUZ WEST, MU	159544.00	0.01%
269	MERCER OIF FUND PLC-MERCER INVESTMENT FUND 1	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	159194.00	0.01%
270	SIIT - WORLD SELECT EQUITY FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMB	157423.00	0.01%
271	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	154224.00	0.01%
272	DWS INVESTMENT SA, ON BEHALF OF ARERO - DER WER	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	153978.00	0.01%
273	BOFA SECURITIES EUROPE SA	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	153967.00	0.01%
274	UTAH STATE RETIREMENT SYSTEMS	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	146313.00	0.01%
275	ALLIANCE GLOBAL INVESTORS GMBH ACTING ON BEHAL	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6TH FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	143010.00	0.01%
276	EMERGING MARKETS EQUITY SELECT ETF	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	139664.00	0.01%
277	STICHTING RABOBANK PENSIOENFONDS MANAGED BY	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMB	137064.00	0.01%
278	SEB SICAV 1 - SEB EMERGING MARKETS FUND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	137063.00	0.01%
279	DFA INTERNATIONAL VECTOR EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	134243.00	0.01%
280	MERCER UCITS COMMON CONTRACTUAL FUND - NFU MC	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	132646.00	0.01%
281	STATE STREET ACTIVE EMERGING MARKETS NON-LEND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	131753.00	0.01%
282	INTERNATIONAL BANK FOR RECONSTRUCTION AND DE	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	128262.00	0.00%
283	FRANKLIN TEMPLETON ETF TRUST - FRANKLIN FTSE IND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	126588.00	0.00%
284	WELLINGTON MANAGEMENT FUNDS IRELAND PLC - WEL	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	126350.00	0.00%
285	SA EMERGING MARKETS VALUE FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001	124810.00	0.00%
286	TEACHERS' RETIREMENT SYSTEM OF THE STATE OF IL	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	124178.00	0.00%
287	INVESCO INDIA ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMB	123126.00	0.00%
288	STICHTING RABOBANK PENSIOENFONDS MANAGED BY	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMB	122952.00	0.00%
289	SEI TRUST COMPANY, AS TRUSTEE ON BEHALF OF ACAI	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMB	121512.00	0.00%
290	COLONIAL FIRST STATE INVESTMENTS LIMITED AS RES	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	120057.00	0.00%
291	JOHN HANCOCK VARIABLE INSURANCE TRUST EMERG	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	118880.00	0.00%
292	GMO GLOBAL EQUITY ALLOCATION INVESTMENT FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	116063.00	0.00%
293	CCAL O EMERGING MARKETS EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	109961.00	0.00%
294	HARTFORD MULTI-ASSET INCOME AND GROWTH FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	108298.00	0.00%
295	PUB EQUITIES EMERGING MARKETS 1	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6TH FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	107548.00	0.00%
296	ABN AMRO FUNDS	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	106816.00	0.00%
297	EDWARDS CORE MSCO EMERGING MARKETS IMI INDEX E	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	106814.00	0.00%
298	SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF THE	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6TH FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	106722.00	0.00%
299	VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	105760.00	0.00%

300	HANDELSBANKEN EMERGING MARKETS INDEX	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	105014.00	0.00%
301	EBK-AKTIE-UNIVERSAL-FONDS	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	101778.00	0.00%
302	BRIDGEWAY EMERGING MARKETS SMALL CAP FUND (M)	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	101474.00	0.00%
303	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	100482.00	0.00%
304	VOYA MULTI-MANAGER EMERGING MARKETS EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	96866.00	0.00%
305	CUSTODY BANK OF JAPAN, LTD. AS TRUSTEE FOR SMITH	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	95817.00	0.00%
306	SAS TRUSTEE CORPORATION POOLED FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	95281.00	0.00%
307	JPMORGAN DIVERSIFIED RETURN EMERGING MARKETS	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	94623.00	0.00%
308	SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS IC	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	93845.00	0.00%
309	ISHARES GLOBAL MONTHLY DIVIDEND INDEX ETF (CAD)	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	93296.00	0.00%
310	CMLA INTERNATIONAL SHARE FUND	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	93064.00	0.00%
311	NIFTY INDIA FINANCIALS ETF	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	92589.00	0.00%
312	EMERGING MARKETS MID-SMALL CAP ACTIVE EQUITY FUND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400098	91991.00	0.00%
313	SPDR S AND P EMERGING ASIA PACIFIC ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400098	88026.00	0.00%
314	SEI TRUST COMPANY, AS TRUSTEE ON BEHALF OF ACADIA	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400098	87704.00	0.00%
315	SEB STIFTELSEFOND UTLAND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400098	87380.00	0.00%
316	UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	87158.00	0.00%
317	WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUND	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	81405.00	0.00%
318	GOLDMAN SACHS GROUP II - GOLDMAN SACHS MULTI-MANAGER	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	80354.00	0.00%
319	BUREAU OF LABOR FUNDS- LABOR PENSION FUND-GLOB	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR PARADIGM B MINDSPACE, MALAD W MUMBAI 400064	80342.00	0.00%
320	INDIA MAX INVESTMENT FUND LIMITED	C/O. ICICI BANK LTD., SMS 1ST FLOOR, EMPIRE COMPLEX 414, SENAPATI BAPAT MARG LOWER PAREL, MUMBAI 400013	80000.00	0.00%
321	VFMC INTERNATIONAL EQUITY TRUST 2	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	78983.00	0.00%
322	PREDIGUANT A3	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400098	78787.00	0.00%
323	EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	78196.00	0.00%
324	BNYM MELLON DB SL ACWI EX-US, SMALL CAP FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	75918.00	0.00%
325	CAUSEWAY MULTI-FUND LLC - EMERGING MARKETS EQUITY	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	75510.00	0.00%
326	INVESTERNINGSFORENINGEN DANSKE INVEST SELECT	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR PARADIGM B MINDSPACE, MALAD W MUMBAI 400064	72747.00	0.00%
327	BLACKROCK STRATEGIC FUNDS - BLACKROCK ASIA PACIFIC	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	69460.00	0.00%
328	GOLDMAN SACHS INVESTMENTS (MAURITIUS) LTD	C/O. ICICI BANK LTD., SMS 1ST FLOOR, EMPIRE COMPLEX 414, SENAPATI BAPAT MARG LOWER PAREL, MUMBAI 400013	68776.00	0.00%
329	LSV INDIA EQUITY FUND, LP	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	68400.00	0.00%
330	TRACKERS EMERGING MARKETS CARBON REDUCTION	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400098	67842.00	0.00%
331	NEPC INVESTMENT LLC - NEPC EMERGING MARKETS EQUITY	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	67800.00	0.00%
332	JOHN HANCOCK FUNDS II EMERGING MARKETS FUND	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	67596.00	0.00%
333	RUSSELL INVESTMENT COMPANY PLC - ACADIAN EMERGING	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	67209.00	0.00%
334	COM TAX-MANAGED INTERNATIONAL EQUITIES FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	67001.00	0.00%
335	SEI TRUST COMPANY AS TRUSTEE ON BEHALF OF SEGA	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400098	65293.00	0.00%
336	STATE STREET MSCI ACWI EX USA IMI SCREENED NON	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400098	64876.00	0.00%
337	HSBC INDEX TRACKER INVESTMENTS FUNDS FTSE ALL	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400098	64705.00	0.00%
338	LSV EMERGING MARKETS EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	60600.00	0.00%
339	UBS FUND MANAGEMENT (SWITZERLAND) AG ON BEHALF	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	58958.00	0.00%
340	HARTFORD MULTI-FACTOR EMERGING MARKETS ETF	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	57158.00	0.00%
341	VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTS	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	56881.00	0.00%
342	ISHARES MSCI GLOBAL MULTI-FACTOR ETF	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	54864.00	0.00%
343	VFMC INTERNATIONAL EQUITY TRUST 1	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	54574.00	0.00%
344	STOREBRAND GLOBAL ALL COUNTRIES	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	54333.00	0.00%
345	NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-AM	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	53372.00	0.00%
346	COAL STAFF SUPERANNUATION SCHEME TRUSTEES LIMITED	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	52168.00	0.00%
347	BUREAU OF LABOR FUNDS- LABOR PENSION FUND-GLOB	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR PARADIGM B MINDSPACE, MALAD W MUMBAI 400064	49796.00	0.00%
348	AB CAP FUND INC. - AB EMERGING MARKETS MULTI-ASSET	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	49670.00	0.00%
349	UNIVERSAL - INVESTMENT - GESELLSCHAFT MBH ON BEHALF	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	49382.00	0.00%
350	AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	48600.00	0.00%
351	NORTHERN TRUST COLLECTIVE EMERGING MARKETS EQUITY	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	47046.00	0.00%
352	STATE STREET ALL-COUNTRY WORLD EX-AM, ACTIVE IN	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400098	46634.00	0.00%
353	FINCO EQUITY SERIES, FINCO RAFI DYNAMIC MULTI-FACTOR	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400098	45421.00	0.00%
354	AUSTRALIAN RETIREMENT TRUST MANAGED BY STATE STREET	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	45263.00	0.00%
355	VANGUARD ASIA EX JAPAN SHARES INDEX FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	42342.00	0.00%
356	JUPITER ASSET MANAGEMENT SERIES PLC	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	40121.00	0.00%
357	HSBC EFTS PLC - HSBC MSCI EMERGING MARKETS SMA	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400098	40000.00	0.00%
358	STATE STREET IRELAND UNIT TRUST STATE STREET IULI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	39328.00	0.00%
359	VERIDIPAPIRFONDET STOREBRAND INDEKS NYE MARKER	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	35810.00	0.00%
360	FIDELITY CONINGTON TRUST, FIDELITY EMERGING MARKETS	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	35758.00	0.00%
361	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY CONTRACT	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001	35173.00	0.00%
362	BUREAU OF LABOR FUNDS- LABOR RETIREMENT FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR PARADIGM B MINDSPACE, MALAD W MUMBAI 400064	34314.00	0.00%
363	ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	34272.00	0.00%
364	LEGAL & GENERAL UCITS ETF PLC - L & G QUALITY EQUITY	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	34208.00	0.00%
365	MASTERFONDS BANTHUS	BNP PARIBAS, CUSTODY OPERATIONS BNP PARIBAS HOUSE, 6TH FLOOR 1 NORTH AVENUE MAKER MAXITY BKC BANDRA EAST MUMBAI 400051	33937.00	0.00%
366	HSBC EFTS PLC - HSBC ASIA PACIFIC EX JAPAN SUSTAIN	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400098	32891.00	0.00%
367	ISHARES EMERGING MARKETS FUNDAMENTAL INDEX EQUITY	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	30747.00	0.00%
368	FLEXSHARES MORNINGSTAR EMERGING MARKETS FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	30647.00	0.00%
369	BNP PARIBAS TRUST SERVICES SINGAPORE LIMITED AS	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051	28530.00	0.00%
370	INVESCO FTSE RAFI EMERGING MARKETS UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	26861.00	0.00%
371	INTEGRATED CORE STRATEGIES ASIA PTE LTD	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	26486.00	0.00%
372	JPMORGAN (TAWAN) TOTAL EMERGING MARKETS INCOME	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	26357.00	0.00%
373	MERCER CIO CCF - MERCER INVESTMENT FUND 16	CITIBANK N.A., CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	26196.00	0.00%
374	BLACKROCK AQUILA EMERGING MARKETS FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	25389.00	0.00%
375	REASSURE LIMITED	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400098	24265.00	0.00%



376	MORGAN STANLEY ASIA (SINGAPORE) PTE.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	24000.00	0.00%
377	WASHINGTON STATE INVESTMENT BOARD MANAGED BY	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	23325.00	0.00%
378	BCT POOLED INVESTMENT FUND SERIES - SMART ASIAN	HSBC SECURITIES SERVICES 11TH FLR. BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	22877.00	0.00%
379	STRIVE EMERGING MARKETS EX-CHINA ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	22206.00	0.00%
380	DWS INVESTMENT S.A. ON BEHALF OF ARERO - DER WET	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	22061.00	0.00%
381	MACKENZIE MAXIMUM DIVERSIFICATION EMERGING MA	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	21645.00	0.00%
382	DELA DEPOSITARY & ASSET MANAGEMENT S.V., AS RES	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	19940.00	0.00%
383	BUREAU OF LABOR FUNDS- LABOR RETIREMENT FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY, 8th FLOOR PARADIGM B, MINDSPACE, MALAD W MUMBAI 400064	19312.00	0.00%
384	GALLUS AKTIEN EMERGING MARKETS AKTIV	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMB	17930.00	0.00%
385	LEGAL & GENERAL ICAV - L&G EMERGING MARKETS EQU	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	17726.00	0.00%
386	JOHN HANCOCK TRUST COMPANY COLLECTIVE INVEST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	16089.00	0.00%
387	BLACKROCK GLOBAL FUNDS - ASIAN MULTI-ASSET INCO	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	15407.00	0.00%
388	VANGUARD FUNDS PLC / VANGUARD ESG GLOBAL ALL	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMB	14948.00	0.00%
389	DFA GLOBAL SUSTAINABILITY CORE EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	14733.00	0.00%
390	FLEXSHARES EMERGING MARKETS HIGH DIVIDEND CL	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	13844.00	0.00%
391	AJOVISTA EMERGING MARKETS SMALL-CAP FUND, LTD.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	13251.00	0.00%
392	8 SQUARE CAPITAL	4TH FLOOR, 19 BANK STREET, CYBERCITY, EBENE 72201 111111	12000.00	0.00%
393	EURIZON FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	11892.00	0.00%
394	MACKENZIE EMERGING MARKETS LONG/SHORT OPPOR	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	11864.00	0.00%
395	NATIXIS INTERNATIONAL FUNDS (DUBLIN) - LOOMIS SA	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMB	11859.00	0.00%
396	HSBC ETFS PLC - HSBC EMERGING MARKET SUSTAINA	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMB	10938.00	0.00%
397	LEGAL AND GENERAL ASSURANCE SOCIETY LIMITED	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	10734.00	0.00%
398	BERESFORD FUNDS ICAV	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	9452.00	0.00%
399	SEGALL BRYANT & HAMILL EMERGING MARKETS SMALL	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	8936.00	0.00%
400	GOLDMAN SACHS (SINGAPORE) PTE	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25, MAHATMA GANDHI ROAD FORT, MUMBAI 400001	7988.00	0.00%
401	QUADRATURE CAPITAL VECTOR SP LIMITED	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY, 6th FLOOR, PARADIGM B, MINDSPACE, MALAD W, MUMBAI 400064	7462.00	0.00%
402	INVESCO S & P EMERGING MARKETS MOMENTUM ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMB	6548.00	0.00%
403	FRANKLIN TEMPLETON ETF TRUST - FRANKLIN LIBERTY	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	6378.00	0.00%
404	FRANKLIN TEMPLETON ETF TRUST - FRANKLIN FTSE ASI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	6363.00	0.00%
405	LEGAL & GENERAL FUTURE WORLD ESG EMERGING MA	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	5684.00	0.00%
406	SPDR BLOOMBERG S&B EMERGING MARKETS ESG SE	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO - IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 4	4916.00	0.00%
407	STATE STREET GLOBAL ADVISORS, AUSTRALIA SERVICE	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	4589.00	0.00%
408	PGIM FUNDS PLC - PGIM QUANT SOLUTIONS EMERGING	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	4544.00	0.00%
409	VANGUARD FUNDS PLC - VANGUARD ESG EMERGING M	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMB	4454.00	0.00%
410	GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS MARK	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	4060.00	0.00%
411	CF DV ACWI EX-J.S. IMI FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	3500.00	0.00%
412	AMUNDI INDEX SOLUTIONS - AMUNDI PRIME EMERGING	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMB	2568.00	0.00%
413	AMUNDI MODERATE GROWTH FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1920.00	0.00%
414	THE INCUBATION FUND, LTD.	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	1598.00	0.00%
415	ELARA INDIA OPPORTUNITIES FUND LIMITED	ICICI BANK LTD, SMS 1ST FLOOR, EMPIRE COMPLEX 414, SENAPATI BAPAT MARG LOWER PAREL, MUMBAI 400013	1048.00	0.00%
416	ABDUL MUHSIN SUHNI	KARAAQAC MAHLTOMCAD, ASILKENT SITESI NO.22 ZIC KAPLI NO, Z, ADDRESS NO,1692127937 ARSUZ, HATAY, TURKEY 111111	800.00	0.00%
417	FRANKLIN LIBERTY QT EMERGING MARKETS INDEX ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO, 1142, FORT MUMBAI 400001	636.00	0.00%

For & on behalf of REC Limited

Jyoti Shubhra  
Amitabh

J.S. Amitabh  
Executive Director & Company Secretary  
FCS no. 4298

# SANJAY GROVER & ASSOCIATES

## COMPANY SECRETARIES

B-88, 1<sup>ST</sup> Floor, Defence Colony, New Delhi – 110 024  
 Tel.: (011) 4679 0000, Fax: (011) 4679 0012  
 e-mail: [contact@cssanjaygrover.in](mailto:contact@cssanjaygrover.in)  
 Website: [www.cssanjaygrover.in](http://www.cssanjaygrover.in)

### FORM NO. MGT-8

*[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]*

### CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records, books and papers of **REC LIMITED** having **CIN - L40101DL1969GOI005095** ('the Company') as required to be maintained under the Companies Act, 2013 ('the Act') and the rules made thereunder for the financial year ended on March 31, 2023. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has complied with provisions of the Act & Rules made thereunder in respect of:
  1. its status under the Act;
  2. maintenance of registers/records and making entries therein within the time prescribed therefore;
  3. filing of forms and returns as stated in the Annual Return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within or beyond the prescribed time wherever applicable;
  4. calling/ convening/ holding meetings of the Board of Directors or its Committees and the meetings of the Members of the Company on due dates as stated in the Annual Return in respect of such meetings, proper notices/shorter notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot have been properly recorded in the Minute Book/ registers maintained for the purpose and the same have been signed;
  5. closure of Register of Members/ Security holders, as the case may be;
  6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

*During the financial year ended on March 31, 2023, the Company has not made any advance/loans to its directors and/or persons or firms or companies referred in Section 185 of the Act.*





7. contracts/ arrangements with related parties as specified in section 188 of the Act.
8. issue or allotment or transfer or transmission or buy back of securities/redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;

*During the aforesaid financial year, the Company had issued 65,83,06,000 (sixty five crore eighty three lakh six thousand only) Bonus shares of ₹10/- each in the ratio 1:3 ranking pari - passu with the existing fully paid up share capital of the company.*

*Also being a listed company the share transfers and transmission has been dealt by the Registrar and Share Transfer Agent (RTA) of the company.*

*Further there is no instance of buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares securities;*

9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares, wherever applicable, in compliance with the provisions of the Act;

*No such event took place during the financial year ended on March 31, 2023.*

10. declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend amount as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act;

*During the financial year 2022-23, the Board of Directors has declared 1<sup>st</sup> interim dividend of ₹5.00/- per equity share (50% of the paid up share capital) and a 2<sup>nd</sup> interim dividend of ₹3.25/- per equity share (32.5% of the paid up share capital) on November 24, 2022 and February 28, 2023 respectively. Further, the Board of Directors has recommended final dividend of ₹4.35/- (43.5% of the paid up share capital) on June 24, 2023 for the financial year 2022-23, subject to approval of the shareholders.*

11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. appointment, re-appointments, retirement, disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them, wherever applicable. Further, during the aforesaid financial year the composition of board of director was not duly constituted as per SEBI (Listing Obligation and Disclosure Requirement), 2015.
13. appointment/ reappointment/ filling up casual vacancies of auditors asper the provisions of section 139 of the Act;

*During the financial year 2022-23, the Comptroller & Auditor General (C&AG) of India has appointed M/s S.K. Mittal & Co., Chartered Accountants, having registration No.: 001135N) and M/s O.P. Bagla & Co. LLP, Chartered Accountants having registration No.: 000018N/N500091) as Statutory Auditors of Company for the financial year 2022-23.*



14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act, wherever applicable;
15. acceptance/ renewal/ repayment of deposits as the case may be;

*Provisions related to acceptance/renewal or repayment of deposit is not applicable to the company as it is a Non Deposit accepting Non-Banking Financial Company (NBFC) Categorized as Infrastructure Finance Company (IFC) registered with the Reserve Bank of India.*

16. borrowings from its directors, members, public financial institutions, banks and others and creation/modification/satisfaction of charges in that respect, wherever applicable;
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;

*The company, being a Non-Banking Financial Company (NBFC) is exempt from the provision of Section 186 of the Act and the relevant Rules in respect of loan and guarantee.*

18. alteration of the provisions of Memorandum and/or Article of Association of the Company;

*During the financial year 2022-23, the Company has altered the Objects Clause of the Memorandum of Association of the Company by insertion of the following new sub-clause (9) in the Objects Clause [Clause III (a)] of Memorandum of Association "To lend to logistics and infrastructure sectors to the extent permitted by the Government of India."*

**For Sanjay Grover & Associates**

Company Secretaries

Firm Registration No.: P2001DE052900

Peer Review Certificate No.: 4268/2023



A handwritten signature in black ink, appearing to read "Sujeet Kumar".

**SUJEET KUMAR**

Partner

Date: October 10, 2023

Place: New Delhi

CP No.: 22684 / Mem. No. F12562

UDIN.: F012562E001245640